HERITAGE®

U.S. CURRENCY

JANUARY 10-12, 2024 | FUN
VIEWING: ORLANDO | AUCTION: DALLAS











Front Cover: Lots 21217, 21039, 20708, 20746 • Inside Front Cover: Lots 20780, 21008, 20692, 21149, 20458
Inside Back Cover: Lots 20810, 20990, 21453, 20845, 21025 • Back Cover: Lots 21237, 20885, 20935, 20199, 20752

HERITAGE AUCTIONS

Signature® Auction #3594

U.S. CURRENCY

January 10-12, 2024 | Viewing: Orlando | Auction: Dallas

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Session 1
Wednesday, January 10 • 5:00 PM CT • Lots 20043–20539

Session 2
Thursday, January 11 • 2:00 PM CT • Lots 20601–21243

Session 3
Friday, January 12 • 12:00 PM CT • Lots 21244–21456

Session 4
Friday, January 12 • 3:00 PM CT • Lots 21457–21645

Session 5 – PLATINUM SESSION™ (see separate catalog)
Friday, January 12 • 6:00 PM CT • Lots 22001–22299

Session 6 – The Highland Park Collection
PLATINUM SESSION™ (see separate catalog)
Friday, January 12 • 9:00 PM CT • Lots 22501–22595

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Orange County Convention Center
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[1]Patent No. 9,064,282

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Order of Auction

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Session 6

Highland Park Collection

Platinum Session™	22501	22595
See Separate Catalog		

NATIONAL CURRENCY.

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Will Pay the Bearer on Demand

FIVE DOLLARS

Port Jervis, NEW YORK, June 15th 1871.

Cashier.

CONTINENTAL BANK NOTE CO. NEW YORK

ACT APPROVED JUNE 3D 1864

FIVE

SESSION ONE

CONTINENTAL CURRENCY



20043 **Continental Currency May 10, 1775 $5 PMG Choice Uncirculated 64.**
Beginning with the five dollar denomination, Uncirculated notes from this issue are seen with more frequency, but are still far from common. This well printed and well signed $5 is one of just two notes graded at the 64 level by PMG, with none finer.
Starting Bid: $750



20044 **Continental Currency November 29, 1775 $1 PMG Choice Uncirculated 64 EPQ.**
The attractive $1 Continental is unusually well margined with good signatures, clearly original paper surfaces, and a very nice overall appearance. It is one of just two pieces graded at this level by PMG with none finer.
Starting Bid: $1,000



20045 **Continental Currency November 29, 1775 $4 PMG Choice Uncirculated 63.**
A total of $3,010,000 of dollar denominated notes between $1 and $8 were authorized, with $10,000 designated to replace worn notes no longer fit for circulation. 83,611 of each denomination were authorized to be issued. The design elements are essentially the same as for the equivalent denomination from the first series. This note is darkly inked, and is as nice as the day it was printed. Borders are adequate (although obviously hand cut) and the penned information is bold.
Starting Bid: $625



20046 **Continental Currency November 29, 1775 $7 PMG Choice Uncirculated 64 EPQ.**
A well-margined example with terrific color and lots of eye appeal due to the dark printing and the strong signatures. Notes from this second Continental issue are challenging to find in the higher uncirculated grades, and this piece is certainly on the cusp of Gem.
Starting Bid: $1,000

High Grade Continental Currency $1/6



20047 **Continental Currency February 17, 1776 $1/6 PMG Gem Uncirculated 65 EPQ.**
PMG has graded three equal and only one example higher by a single grade point. We auctioned this PMG 65 EPQ graded example in October 2021, and it realized $19,200. Only one signer was sufficient to get fractional denominations into circulation. R(obert) Tuckniss signed this piece. Benjamin Franklin's sundial rebus and the linked Colonies device were copied in designing the 1776 Continental Currency coin dollar and the 1787 Fugio copper coinage.
Starting Bid: $3,750



20048 **Continental Currency February 17, 1776 $1/3 PMG Choice About Unc 58 EPQ.**
Fractional denomination Continentals are found only in this emission, the third of eleven different issues. Because of its connection with the Fugio Cent and the design elements that were suggested by Benjamin Franklin, this design type, although not rare, has remained one of the most treasured and highly collectible Continental issues. A sundial is seen on the face with the motto "Mind Your Business." The back shows thirteen interlocking chain links with the names of each of the original colonies shown, signifying that they were united in their opposition to the British. A bold red serial number and signature are found on this very lightly handled example. In our last FUN auction, we sold a PMG About Uncirculated 55 example for $1,920.
Starting Bid: $1,000



20049 **Continental Currency February 17, 1776 $1/2 PCGS Banknote Choice AU 58.**
A lovely $1/2 Fugio note that has sustained only very light handling. The margins are excellent and the note exhibits pleasing paper surfaces, a bold signature, and distinct serial number. A very handsome type note overall.
Starting Bid: $750





20050 **Continental Currency February 17, 1776 $2/3 PMG Choice Uncirculated 64 EPQ.**
A well preserved and boldly signed example of this popular Continental issue. This was the only Continental issue that contained these fractional denominations. They are extremely popular with collectors, largely due to the use of Ben Franklin's sundial vignette on the face, and the thirteen chain links containing the names of the original colonies, surrounding "We are One" on the back. These devices were adapted for the 1787 Fugio Cent.
Starting Bid: $1,000



20051 **Continental Currency February 17, 1776 $2/3 PMG About Uncirculated 55.**
The highest of the four-denomination Fugio types, with the sundial motif and mottoes at the left. The *PMG Population Report* shows that this denomination is the toughest to locate in Uncirculated grades. The paper quality and printing are extraordinary, and the note looks Uncirculated from the face. Faint handling is visible from the back. It shows the "WE ARE ONE" motto with the thirteen-colony named interlocking chain links surrounding it, and a boldly accomplished serial number and signature in red.
Starting Bid: $1,500



20052 **Continental Currency February 17, 1776 $2/3 PMG About Uncirculated 50.**
The highest of the four-denomination Fugio types, with the sundial motif and mottoes at the left. The *PMG Population Report* shows that this denomination is the toughest to locate in Uncirculated grades. The paper quality and printing are solid, and the note is boldly signed. It shows the "WE ARE ONE" motto with the thirteen-colony named interlocking chain links surrounding it. This evening's offering would enhance any Continental set that focuses on problem free, eye-appealing notes.
Starting Bid: $750



20053 **Continental Currency February 17, 1776 $1 PMG Choice About Unc 58.**
A note held by our consignor since February, 1985. Both printing and handwriting remain dark. A spot of brown ink is on the back.
Starting Bid: $500



20054 **Continental Currency February 17, 1776 $2 PMG Choice Uncirculated 63 EPQ.**
A beauty of a note with ample margins on both sides, razor-sharp printing, and two perfect signatures. Only its centering prevents consideration of an even higher grade for this pretty Continental that is pedigreed to the Eric P. Newman collection.
Starting Bid: $1,000



20055 **Continental Currency February 17, 1776 $4 PMG Choice Uncirculated 63 EPQ.**
Sizeable margins grace this exceptional Continental note that has been blessed with bold signatures, a sharp boar vignette, and deep embossing.
Starting Bid: $625



20056 **Continental Currency February 17, 1776 $4 PMG Choice About Unc 58 EPQ.**
A scarce nearly Uncirculated note. On the face is the dynamic vignette of a wild boar charging a spear, with the motto AUT MORS AUT VITA DECORA (Either death or an honorable life). Boldly accomplished signatures of Isaac Howell and Robert A. Roberts. The dollar denomination notes use the same size and style introduced in the May 10, 1775 emission. This note has excellent margins on all sides and just trace evidence of handling. The adage "Eye appeal sells Colonials" will likely apply here.
Starting Bid: $500





20057 **Continental Currency February 17, 1776 $5 PMG Gem Uncirculated 65 EPQ.**
This fully Gem Continental is the sole piece graded at this level by PMG with one note a single point finer. The vignette and nature prints are both well executed, the signatures are fully bright, and the note is very well margined on both sides. A true Gem, the eye appeal of this piece is found on one Continental out of a thousand.
Starting Bid: $1,000



20058 **Continental Currency February 17, 1776 $7 PMG Gem Uncirculated 65 EPQ.**
A beautiful note that looks like it was printed this morning with dark black ink, ample margins all the away around, and two bold signatures. This is the only example graded at this lofty level by PMG, with that service also having graded just one piece a single point finer.
Starting Bid: $1,250



20059 **Continental Currency February 17, 1776 $7 PMG Choice Uncirculated 63.**
A very nice example from this extremely popular series. It is well printed and well signed with an excellent overall appearance
Starting Bid: $500



20060 **Continental Currency February 17, 1776 $7 PMG Uncirculated 62.**
A pleasant example printed on bright paper with good margins for the grade, and very minimal evidence of handling or wear from circulation.
Starting Bid: $500



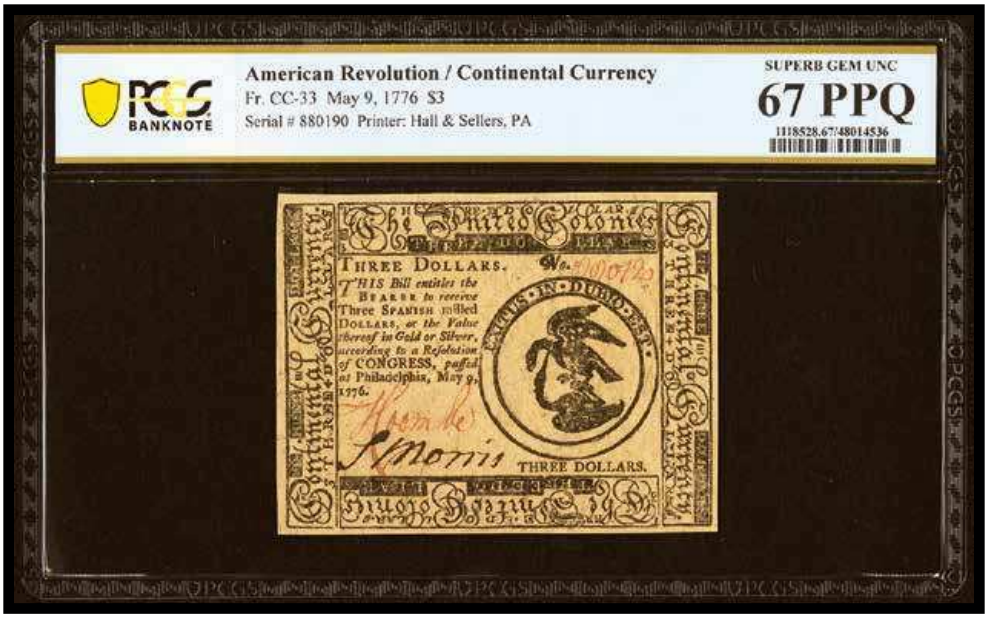
20061 **Continental Currency February 17, 1776 $8 PCGS Banknote Choice Unc 64 PPQ.**
A very nice Continental, this piece is right on the cusp of the full Gem grade with good margins, excellent print quality, and bold signatures in both red and black ink.
Starting Bid: $1,000





20062 **Continental Currency May 9, 1776 $1 PMG Choice Uncirculated 64 EPQ.**
Just four examples of the May 9, 1776 $1 have been offered in Uncirculated condition in the last couple of decades. This near-Gem example is the finest offering since 2015, and is exceeded in grade by only one piece in the *PMG Population Report*.. The paper is fresh and original with strong signatures and some extra selvage on the left side.
Starting Bid: $1,500

Sole Highest Graded Example at Both PCGS Banknote and PMG



20063 **Continental Currency May 9, 1776 $3 PCGS Banknote Superb Gem Unc 67 PPQ.**
A well preserved Continental with dark inks, bold signatures of T(homas) Coombe and S(amuel) Morris, and margins that are at least 1 mm wide all the way around. PCGS Banknote has not graded a single other piece equal or higher. This note is also one grade point higher than any example graded by PMG. This note realized $4,560 in September 2017. Also, a PMG 66 EPQ graded note fetched $6,600 in 2023. The beauty in this lot should surpass the lower grade 2023 offering.
Starting Bid: $2,500



20064 **Continental Currency May 9, 1776 $3 PMG Choice Uncirculated 63.**
A darkly printed $3 with both signatures looking as if they were laid down today, this is one of the highest graded examples of this number that we have been able to offer in several years.
Starting Bid: $600



20065 **Continental Currency May 9, 1776 $6 PMG Choice Uncirculated 64 EPQ.**
PMG shows just three notes at the 64 EPQ level with just one piece finer. A most attractive Continental that is boldly signed and has very strong eye appeal. The emblem on this $6 Continental is of a beaver gnawing down a tree. The motto is PERSEVERANDO (by perseverance). Both signatures are bold, and the margins all around on both sides are more than generous. Last May, we sold a PMG 63 EPQ example for $2,280.
Starting Bid: $1,250



20066 **Continental Currency November 2, 1776 $2 PMG Choice Uncirculated 63.**

Our consignor purchased this $2 out of the 17th John J. Ford, Jr. auction of March 2007 as lot 4552. Ford acquired the note from the F.C.C. Boyd estate. The B(enjamin) Levy signature is in red ink and easily readable. The Tho(mas) Donnellan black ink signature is still dark. We have auctioned only one example graded higher. There are minor stains on our current offering.

Starting Bid: $750



20067 **Continental Currency November 2, 1776 $4 PMG Choice Uncirculated 64 EPQ.**

A handsome Continental, this piece features a razor-sharp vignette showing a boar running toward a spear. The Latin motto surrounding the vignette translates as, "Either death or an honorable life." The note is extremely well margined, and if not for the somewhat off-center back, it would likely have qualified as a Gem. PMG has graded just two pieces a single point finer.

Starting Bid: $1,250

Benjamin Levy - The Only Jewish Signer of Continental Currency



20068 **Continental Currency November 2, 1776 $5 PCGS About New 53PPQ.**

The Resolutions of November 2 and December 28, 1776 authorized $5,000,000 in Continental Currency. The face has an emblem that depicts a hand gathering food, but is bleeding due to pricks from thorns with the motto SUSTINE VEL ABSTINE (Either survive or give up). The back has a nature print of Betony and Sage. The note is boldly printed on bright paper with clear, even margins and bold signatures of Benjamin Brannan (Brannon) and Benjamin Levy. Levy is the only confirmed Jewish signer of Continental Currency, and his signature is avidly collected. In our recently completed Long Beach sale, we sold a $5 Continental signed by Levy and graded PMG Choice Unc 63 EPQ that topped the $3,000 mark.

Starting Bid: $500



20069 **Continental Currency November 2, 1776 $8 PMG Choice Uncirculated 64.**

PMG has graded none equal and only two examples higher of this note. Our current offering is the nicest piece that has participated in our auctions. We have offered two high grade and two low grade examples previously of this note. The highest graded example was a PCGS 63PPQ that realized $1,035 in August 2010.

Starting Bid: $500



20070 **Continental Currency November 2, 1776 $8 PMG Choice About Unc 58 EPQ.**
A note with a distinguished provenance as it was previously owned by Philadelphia dealer Henry Chapman, who had an extensive personal collection of Colonial paper money. T. James Clarke, life member 37 of the ANA and the 20th president of that organization from 1935-37, bought it. Our consignor purchased it out of the 17th John J. Ford, Jr. auction of March 2007 as lot 4557. Penciled on the back at upper right is Clarke's personal cost code of "SZZ." This translates to a price of $3.00.
Starting Bid: $500



20071 **Continental Currency February 26, 1777 $4 PMG About Uncirculated 55.**
A scarce high-grade note from this Baltimore resolution. The margins are ample on all four sides and the printing clarity is excellent. In our 2022 Central States auction, we sold an identically graded example for $2,640.
Starting Bid: $1,000



20072 **Continental Currency February 26, 1777 $7 PMG Gem Uncirculated 65 EPQ.**
When we sold this gorgeous Seven Dollar example as part of the Midnight Ride collection in 2009, it was the sole finest graded by PMG and it still is today. The signatures are strong, the margins excellent, and the eye appeal is as good as it gets.
Starting Bid: $1,000



20073 **Continental Currency Contemporary Counterfeit May 20, 1777 $3 PMG Choice Uncirculated 63.**
PMG has graded six counterfeits of this previously mounted note with this example being the highest graded by 12 grade points. The diagnostics match up perfectly with what is written on page 442 of the 2023 edition of *The Early Paper Money of America* by Eric P. Newman. The PMG label does not state either "contemporary counterfeit" or "counterfeit."
Starting Bid: $750



20074 **Continental Currency May 20, 1777 $6 PMG Choice Uncirculated 63 EPQ.**
Extremely rare in the high grades, with this offering one of only two pieces with an Uncirculated grade by PMG (both 63 EPQ). The signatures and serial number are strong, and the note has excellent eye appeal. The other PMG 63 EPQ example brought $1,920 in our 2018 Long Beach auction.
Starting Bid: $875



20075 **Continental Currency May 20, 1777 $6 PCGS Banknote About Unc 55.**

The First United States issue, named for the placement of "The United States" into the top border cut, has traditionally been considered the second hardest resolution to find. The denominations printed were the same as the prior three, but the $30 back was replaced with a nature print. The $6 denomination features an emblem depicting a beaver gnawing down a tree with the appropriate motto PERSEVERANDO (By perseverance) on the face and a Buttercup nature print on the back. Well signed by Peter Kurtz and J. Rothrock, both Hillegas appointees. Only the third note from this series that your cataloger has seen with this signature combination. Incredibly wide side margins are noted, with the left border displaying a piece of the next note from the sheet. PCGS Banknote cites "Trimmed, Stains." Typical AU notes without problems are easily $2,000-$3,000 notes. Very scarce.

Starting Bid: $625



20076 **Continental Currency September 26, 1778 $5 PMG Gem Uncirculated 66 EPQ.**

Eight-six examples of this note have been graded by PMG. Out of that number, the piece in this lot is the highest graded and sits alone at the top. The printing is dark and the signatures are strong. The next highest competitors are two examples that grade 64 EPQ.

Starting Bid: $750



20077 **Continental Currency September 26, 1778 Half-Sheet of Counterfeit Detectors $5, $7, $8, $20, $30, $40, $50 and $60 PCGS Apparent About New 53.**

With relatively rudimentary designs, it is not surprising that counterfeits of Continental Currency, some the result of British encouragement and participation, were soon a significant problem. One of the counter strategies was to print sheets of notes from genuine plates on blue (and rarely pink) paper and send them out to persons required to handle currency. These were left unsigned and unnumbered. This half sheet (these sheets were originally printed as double sheets of sixteen notes) comprises the eight denominations of the September 26, 1778 issue. This is an attractive sheet that has sustained light handling, and which acquired an edge split.

Starting Bid: $2,000



20078 **Continental Currency September 26, 1778 $30 PMG Gem Uncirculated 66 EPQ.**
Evenly margined and well printed with two strong signatures and a strong serial number. In this cataloger's opinion, Continental Currency in outstanding condition has always been, and remains, considerably undervalued. This note is one of just two pieces graded at this lofty level by PMG with none finer.
Starting Bid: $875



20079 **Continental Currency September 26, 1778 $40 PMG Gem Uncirculated 66 EPQ.**
A gorgeous example of this $40 Continental that is the sole finest graded by PMG. The original embossing of the seal is easily seen through the third-party holder from the back of the note. This note is well signed and with pleasing color.
Starting Bid: $750



20081 **Continental Currency January 14, 1779 $1 PMG Choice About Unc 58 EPQ.**
Dark signatures are of W(illiam) Gamble in black ink and J(edediah) Snowden in red ink. It has earned the EPQ grade modifier, and the only handling found is in the two upper corners. Our current offering is only the fifth individual example to appear in our auctions, and the first since 2015.
Starting Bid: $500



20080 **Continental Currency January 14, 1779 $1 PMG Gem Uncirculated 65 EPQ.**
A nicely margined and boldly signed example that has been well preserved. It has been in our consignor's collection since 1999. PMG has graded only two equal and three higher of this note. The highest example to cross our auction block was the Eric Newman note graded PCGS 58 Apparent.
Starting Bid: $625



20082 **Continental Currency January 14, 1779 $3 PMG Gem Uncirculated 66 EPQ.**
A spectacular piece of Continental with ideal color, even margins, perfect centering of both sides, and razor-sharp print quality. If you are looking for a single, gorgeous Continental for your collection, this piece deserves your consideration. This is the sole finest graded by PMG, with its closest competitor a Choice 64 (no EPQ).
Starting Bid: $1,000



20083 **Continental Currency January 14, 1779 $3 PMG Choice About Unc 58 EPQ.**
PMG has examined two examples equal and six higher of this note. This is a perfectly printed piece in red and black ink with dark signatures. This is the only the fourth to participate and the second highest graded in our auctions. Our last offering occurred over eight years ago.
Starting Bid: $500



20084 **Continental Currency January 14, 1779 $4 PMG Gem Uncirculated 66 EPQ.**
The highest PMG graded example of this note with none equal. PMG has graded 57 examples, with the closest competition being two full grade points behind this lot. The note in this lot has the appearance of just being printed, and both signatures are bold. Also, we see embossing on the face caused by the printing on the back.
Starting Bid: $1,000



20085 **Continental Currency January 14, 1779 $5 PMG Choice About Unc 58 EPQ.**
An incredible quality red and black printed note from this final Continental emission. The margins are generally very wide, with superior printing quality and utterly original paper confirming the assigned grade. A very light sheet fold in the far right border cut is all that precludes this lovely example from approaching the Gem grade.
Starting Bid: $875





20086 **Continental Currency January 14, 1779 $30 PMG Choice Uncirculated 64.**
There is excellent red color on the face of this issued $30 note. The "SI RECTE FACIES" (if you act righteously, you will be honored after death) motto arcs above the tomb topped by a wreath. Complete margins are all around, and the climbing fumitory nature print is distinct. PMG has graded only one piece, a 64 EPQ example, finer than this note.
Starting Bid: $875



20087 **Continental Currency January 14, 1779 $30 PCGS About New 50;**
Continental Currency January 14, 1779 $65 PMG About Unc 53.
A handsome pair of notes from this eleventh and final Continental emission. Both show light circulation. The $65 Continental is unique to this series and is rather scarce at higher grade levels. (Total: 2 notes)
Starting Bid: $625



20088 **Continental Currency January 14, 1779 $35 PMG Choice Uncirculated 63 EPQ.**
The $35 denomination is found only in this final issue of Continental Currency. This bright piece is ideally printed on both sides with bold, strong signatures. Our consignor won this note out of our May 2003 St. Louis auction, we graded it as Choice New then, and PMG has confirmed our grade.
Starting Bid: $500

Lovely Continental Loan Federal Indent



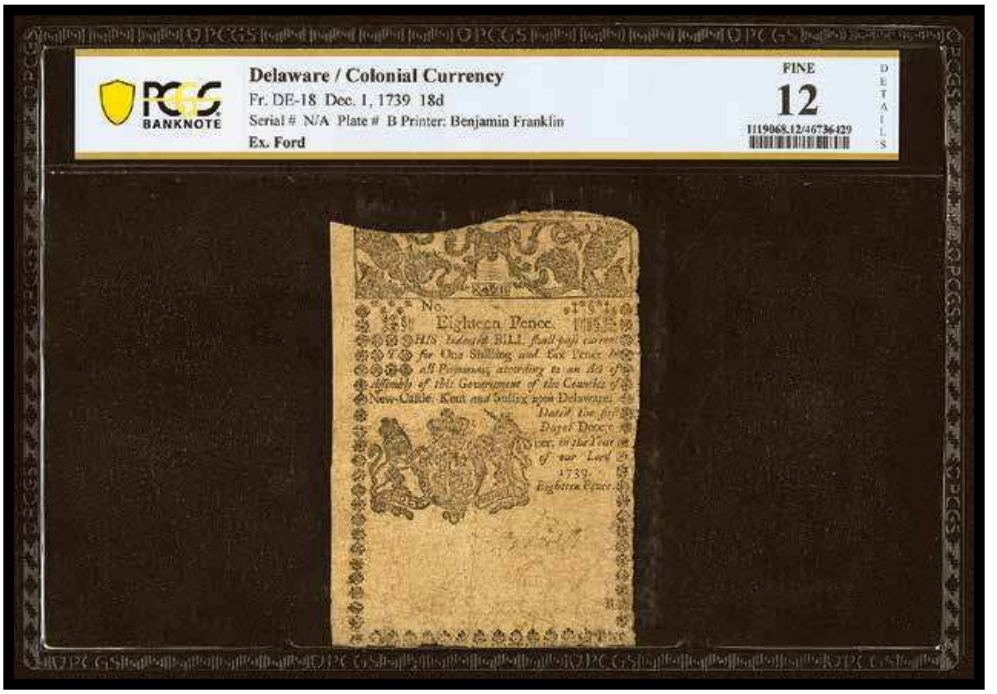
20089 **United States Continental Loan Federal Indent September 27, 1785 $1 Anderson US165 PCGS Banknote Very Fine 25 Details.**
Federal indents were issued by the Continental Congress from 1782 through 1787. Early in the issuing period, their value depreciated by approximately 20%, but as the notes were accepted for taxes, their value quickly recovered. By 1782 Congress was unable to honor the large quantity of Continental notes that were in circulation, and their value fell to nearly nothing. These indents were then issued to circulate and were accepted in payment of taxes, which earlier Continentals were not. The authorized signers were J(ohn) Hardy, Michael Hillegas, and Henry Kuhl, with almost all of the known examples signed by Hardy. Hardy's bold clear signature led early collectors to refer to these then mysterious rare notes as "Hardy Bills." Notes are known only with issue dates of September 27, 1785 and October 11, 1787, with both Newman and Anderson identifying the denominations as $1, $2, $4, $6, $8, $9, $15, $20, $25, $50, and $75 spread amongst the issues of 1785 and 1787. We have auctioned less than twenty examples, with an overwhelming majority landing in the Fine or Very Fine grade ranges. Our current offering has a few small internal repairs which is to be expected on these thin paper financial instruments. This indent sold for $2,760 in the 2005 Ford VIII sale.
Starting Bid: $1,250

CONNECTICUT



20090 **Connecticut June 19, 1776 6d PCGS Banknote Gem Unc 66 PPQ.**
PCGS Banknote has graded only a single example at this grade level and none higher. A look at the *PMG Population Report* tells us that they have not graded a single example above 65 EPQ. Our own archives reveal that we have auctioned a total of ten examples in all grades dating back to the year 2000. The highest grade within that select few is a PCGS Currency 64PPQ. The beautiful Gem example in this lot is well preserved, with embossing observed on both sides.
Starting Bid: $600

Rare Early Benjamin Franklin Printed Note



20091 **Delaware December 1, 1739 18d PCGS Banknote Fine 12 Details.**
Signed by John Holliday, Jabez Maud Fisher, and Thomas Noxon, no imprint appears on this uniface note printed by Benjamin Franklin. The seal design of the Royal Arms at left is the same as was used on the earlier 1734 issue. It contains the mottos DIEU ET MON DROIT (God and my Right) as well as HONI SOIT QUI MAL Y PENSE (Evil to he who thinks Evil). The top border shows a broad indent with a "XVIII" protector and the other three borders display starburst ornamentation. Six thousand Pounds Sterling were authorized from this issue date to replace worn bills. PCGS Banknote cites "Multiple Repairs." The previous March 1, 1734 issue was the first printed by Benjamin Franklin. Two decades ago this same note first realized $1,500 in the Ford Part III sale. It should easily sail past that opening bid here this evening.
Starting Bid: $1,500



20092 **Delaware May 1, 1777 3d PCGS Banknote Superb Gem Unc 67 PPQ.**
"A lovely example of this much scarcer 1777 issue. This note has huge margins, beautiful paper surfaces, and spectacular print quality. This denomination had a printing of only 5455." This was our description when we sold this same note for $2,115 in our 2015 Central States sale.
Starting Bid: $750





20093 **Delaware May 1, 1777 9d PCGS Banknote Superb Gem Unc 67 PPQ.**
PCGS Banknote has graded only a single piece equal and none higher of this note. The traits of this beautiful 9d note are four extremely broad margins, a bold signature of R(ichard) Lockwood, a well-executed dark printing, and embossing on the back of the left and right frame lines. We have now offered four examples of this note, and this is the highest graded of that select quartet.
Starting Bid: $750



20094 **Delaware May 1, 1777 1s PCGS Banknote Gem Unc 66 PPQ.**
PCGS Banknote had graded only one Friedberg DE-85 at the 66 PPQ grade level, with only a single example higher. The highest graded by PMG is two at the 65 EPQ grade. Our current offering is well preserved with dark signatures of John Laws and J(ohn) Wiltbank.
Starting Bid: $500





20095 **Delaware May 1, 1777 5s PCGS Banknote Gem Unc 66 PPQ.**
A well preserved broad margined example is in this lot. PCGS Banknote has graded none equal and only one higher: a 67 PPQ. A look at the *PMG Population Report* tells us that they have not graded a single example equal or higher. The piece that PCGS Banknote graded 67 PPQ realized $1,200 in our September 2023 auction.
Starting Bid: $500



20096 **Delaware May 1, 1777 10s PCGS Banknote Gem Unc 66 PPQ.**
We see that PCGS Banknote has graded none equal and a sole example higher of this 10s note. We see that the margins are broad all the way around. Also, the signatures of John Laws and J(ohn) Wiltbank could have been executed yesterday, because that is how bold they are.
Starting Bid: $600

GEORGIA

Extremely Rare 1774 5 Shillings Typeset Certificate



20097 **Georgia 1774 5s PCGS Banknote Very Fine 20 Details**
The note in this lot has solid serial number 555, with "Five Shillings" boxed at lower right, and is fully issued with six signatures of Noble Jones, Thomas Shruder, James Houstoun, John Jamieson, Nathaniel Hall, and Netherclift. The pleasing border ornamentation, with an especially detailed left border indent, is printed on laid paper. The note displays an engraved due date of December 31, 1777, by which time the entire issue was called into the Treasury to be either redeemed or destroyed. PCGS Banknote cites repairs, design redrawn, severed and reattached. While apparently true, it does not detract from the incredible visual impact exuded by this rare oversized note.
Starting Bid: $1,250



20098 **Georgia 1776 $1 PMG Very Fine 30.**
A handsome and well-balanced example of the Light Blue $1 Justice seal type with serial number 9797. The color is excellent and the motto SISTINE RECTUM is bold. All five signatures are dark on this problem-free, bright note.
Starting Bid: $500



20099 **Georgia 1776 $4 PMG Choice Very Fine 35 Net.**
Only the eighth time that we have offered an example of this note with a light blue seal, and four of those examples came from the Eric Newman Collection. Each of the five signatures are dark. The Net grade is due to this note being backed, and in turn, the backing was mounted with an adhesive.
Starting Bid: $500



20100 **Georgia 1776 $4 PMG Very Fine 25.**
A number of factors combined to make estimates of quantities printed and other details for the 1776 and 1777 series problematic. The notes were printed in black, with the denomination details and some other text printed in red. The seal (in this instance depicting a Liberty cap with the motto *Libertas Carior Auro* [Freedom is more precious than gold]) is printed in light blue. This variety has an odd ornament *above* middle of the right border. While showing some evidence of circulation, this note is printed on bright paper with decent margins and no meaningful condition issues. The design details are clearly printed and the signatures of Lachlan McGillivray, George Houstoun, William Stevens, William Ewen, and William O'Bryen are dark and bold.
Starting Bid: $500



20101 **Georgia 1777 $13 PCGS Apparent Very Fine 25.**
A higher-denomination note from this 1777 No Resolution issue with the blue Liberty Cap seal. There are five signatures with four being dark. The note is nicely margined on all four sides, too. This note is a representative of border variety (c) as defined on page 124 of the 2023 edition of Eric Newman's classic reference, *The Early Paper Money of America*. Small edge and internal splits, tears, and a tape repair on the back are cited on the PCGS front label. These faults are typical of many notes from this series. Overall, this example is bright and has a well-defined seal.
Starting Bid: $500



20102 **Georgia June 8, 1777 $8 Red "in" PMG Very Fine 20.**
This is the variety with the red "in" and it bears low serial number 84. Low numbers are generally associated with the black "in"s that were printed first, but we have seen low-number red "in"s and higher (though always low) number black "in"s. It does have contemporary writing on the back, minor evidence of a previous mounting, and some stains. In any event, this thirteen-links $8 denomination is the scarcest of the series, and this is a well printed and well signed example.
Starting Bid: $500

Spectacular May 4, 1778 $20 Georgia Colonial



20103 **Georgia May 4, 1778 $20 PCGS Gem New 66PPQ.**

This piece is simply incredible, with huge margins, deep original embossing, and print quality that would normally be found on a Federal Reserve Note printed last night. The Gem New 66PPQ grade says it all, and this unbelievable note has clearly earned its way into the holder. All five signatures are bold, including that of William Few, who went on to be one of the signers of the U.S. Constitution nine years after the signing of this note. The *Green Sheet* does not list a price for any Georgia note above the 65 grade, and PMG has yet to certify any Georgia example in 66 or above. If you are attempting a true Gem Thirteen Colony set, this is absolutely a note which should be in your collection. Spectacular quality.

Starting Bid: $2,500

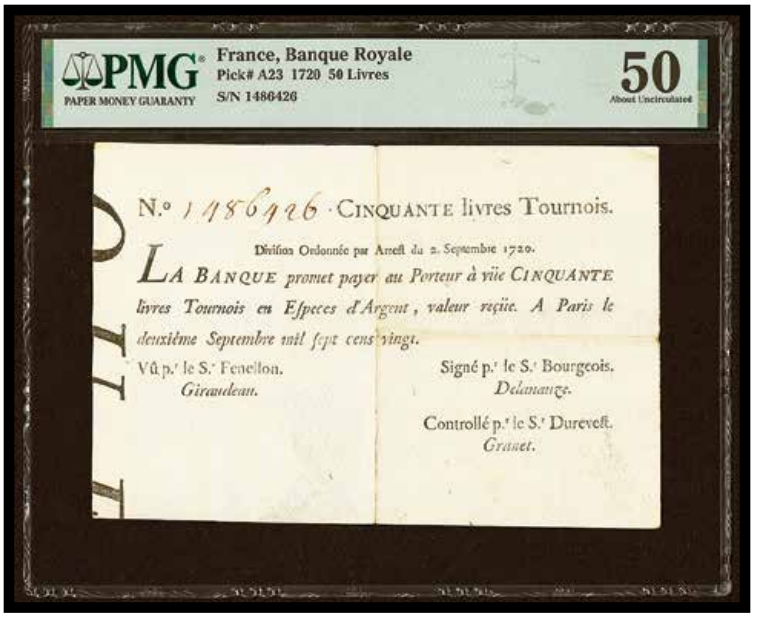


20104 **Georgia October 16, 1786 10s PCGS Apparent Very Fine 25.**

A very distinctive, later state issued note printed by John E. Smith in Augusta from an intricate "Abernethie" (likely Thomas Abernethie, a Charleston copper plate engraver and printer) engraved plate. At the upper left is a vignette featuring the 1777 Georgia Constitution and the motto PRO BONO PUBLICO (For the public good). It has all three of the required three signatures for higher denomination issuance. We have auctioned only three different examples, while Track & Price lists six serial numbers. PCGS mentions splits, tears, and repairs on the front label.

Starting Bid: $500

Scarce September 2, 1720 50 Livres "John Law" Note



20105 **La Banque (Royale) Sept. 2, 1720 50 Livres Tournois Pick #A23 PMG About Uncirculated 50.**

The La Louisiane notes, collected in the American series for generations, are historic artifacts reflecting the intersection of 18th century European "Bubble" financing schemes and the North American continent. The territory of La Louisiane was expansive and surrounded the Mississippi River, as it flowed south from present-day Wisconsin and drained into the Gulf through New Orleans. Importantly, the land surrounding St. Louis, the eventual Missouri Territory and later State of Missouri, were included. Therefore, these are integral to collections of Missouri and Colonial paper currency. Technically French, these notes (and listed in the Standard Catalogue of World Paper Money) were Royal issues created by Scottish-born John Law in order to stimulate investments in the New World territories. The earliest Banque Generale notes (1716-1718), signed by Law himself, are virtually unobtainable. They were replaced by the rarely seen 1719 Banque Royale notes. The Boyd-Raymond holdings contained no 1719-dated notes, only examples with the date of 1720. This final series September 2, 1720, this note is printed on white indented paper and has an embossed seal at center, and a second partial seal at bottom center. Since the dispersal of the Boyd-Raymond-Ford notes in 2005, these are difficult to obtain, especially in high grades. An underrated type and only the third September 2, 1720, 50 Livres we have cataloged. A full note, broadly cut, and with significant indent lettering seen at the left end. The other two we sold were part of major collections. The Eric Newman note graded PCGS Apparent EF 45 and realized $1,140 in 2018. The Mike Coltrane piece graded PMG Choice VF 35 and brought $1,800 in 2020. This problem free AU note should sail past both of those figures tonight.

Starting Bid: $750

Spectacular Maryland 1767 Fractional Issue



20106 **Maryland January 1, 1767 $2/9 PMG Choice Uncirculated 63.**

$173,733 in indented bills without legal tender status was authorized at the November 1, 1766 of the Assembly of Maryland. Importantly, this emission constituted the earliest governmental use of the "dollar" as an official unit of monetary value in the world. The note was printed by Jonas Green, publisher of the *Maryland Gazette* and the state's official printer. When Green died soon after this emission was issued, his wife, Ann Catherine Green, and two sons William and Frederick carried on the business, with Frederick printing notes for Maryland to the end of the colonial era. The design features the Maryland coat of arms, as well as elaborate border designs engraved by Thomas Sparrow, a local silversmith and engraver. The back employs nature prints first used on the colony's July 14, 1756 emission notes. The most amazing thing about this note is obviously its condition. Notes from this series are normally found in Good to Very Good condition, and are typically split, pinned and/or backed. The Newman example of this denomination, by comparison, was in Very Good condition and was severed with tape repairs and numerous tears. By contrast, this note is well centered, printed on bright paper with clear design elements including the nature print and bold signatures of John Clapham and Robert Couden, who was serving as the Commissioner of the Loan Office when this note was issued. A wonderful addition to any Maryland or colonial collection that will be difficult to duplicate.

Starting Bid: $3,000

Stunning Gem New 66 PPQ January 1, 1767 $1/3 Note



20107 **Maryland January 1, 1767 $1/3 PCGS Gem New 66PPQ.**

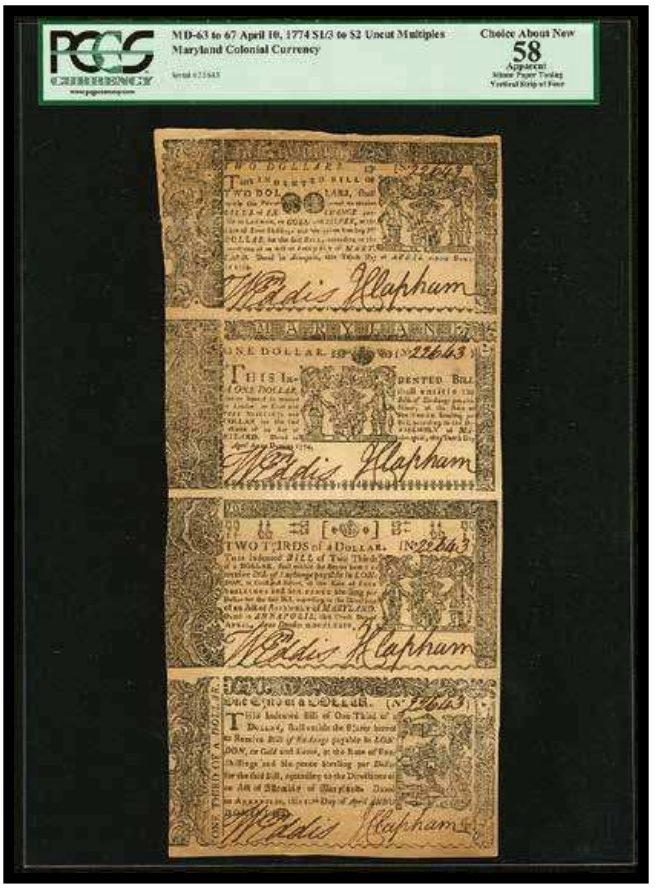
This January 1, 1767, $1/3 is magnificent and perhaps the finest extant. Notes from this series are normally Good to Very Good, split, pinned and/or backed. Many years ago, this note was part of a very small group of now well-dispersed examples that fell into the serial number range in the vicinity of the No. 11365 observed here. This example appears perfect to us. It is beautifully printed, with the imprint of Jonas Green on the back showing a horizontal nature print. The face has most of the left indent intact and extra wide margins at the top and right. There is nearly perfect in face-to-back registration and the surfaces are immaculate. Very few 1767 Maryland notes approach, and likely do not exceed, the level of this stunning Gem. We sold this same note for close to a five-figure price in our April 2015 Eric P. Newman Collection auction. In terms of overall eye appeal and intense visual impact, we still believe that this could be the best 1767 Maryland note of any denomination. In today's market, notes that represent the crème de la crème realize increasingly staggering prices with every passing sale.

Starting Bid: $5,000

Finest Known Maryland 1767 $4 Note



20108 **Maryland January 1, 1767 $4 PMG About Uncirculated 53 EPQ.**
An unusually high-grade example of this much scarcer Maryland issue that almost universally comes well worn with major problems. In fact, this lovely note is the only example graded above the Very Fine 25 level by PMG. This well printed and well signed piece, with virtually a full left indent, is a real winner.
Starting Bid: $750



20109 **Maryland MD-63 and MD-65 thru MD-67 April 10, 1774 $1/3, $2/3, $1 and $2 PCGS Apparent Choice About New 58.**
PCGS numbers this MD-63 to 67, but in reality the MD-64 note, the $1/2 denomination, is not included due to a very odd layout of the original sheet. This is quite a common note heavily circulated, but this offered item is an important rarity for two reasons. Firstly, these notes are virtually unseen at this grade level, and secondarily, multiples of this issue are very, very rare. All four notes are very well signed, all share the same serial number, and all have very large sections of their indent remaining. PCGS assigned their apparent grade for some minor paper toning. An extraordinary item for the Maryland specialist or the Colonial generalist.
Starting Bid: $625

Serial Number 1 1774 Maryland $1



20110 **Serial Number 1 Maryland April 10, 1774 $1 PMG Very Fine 30.**
A miracle of survival is found in this April 10, 1774 $1 issue from Maryland, and marks the very first time this note has crossed the auction block. Serial Number 1 Colonials are seldom seen and not frequently found, as we have only handled a handful over two and a half decades. This 1774 dated note certainly faces up nicely for the assigned Very Fine 30 grade by PMG, and bears the hand signed signatures of John Clapman and William Eddis. A spectacular note for the Colonial enthusiast that will attract plenty of attention.
Starting Bid: $750

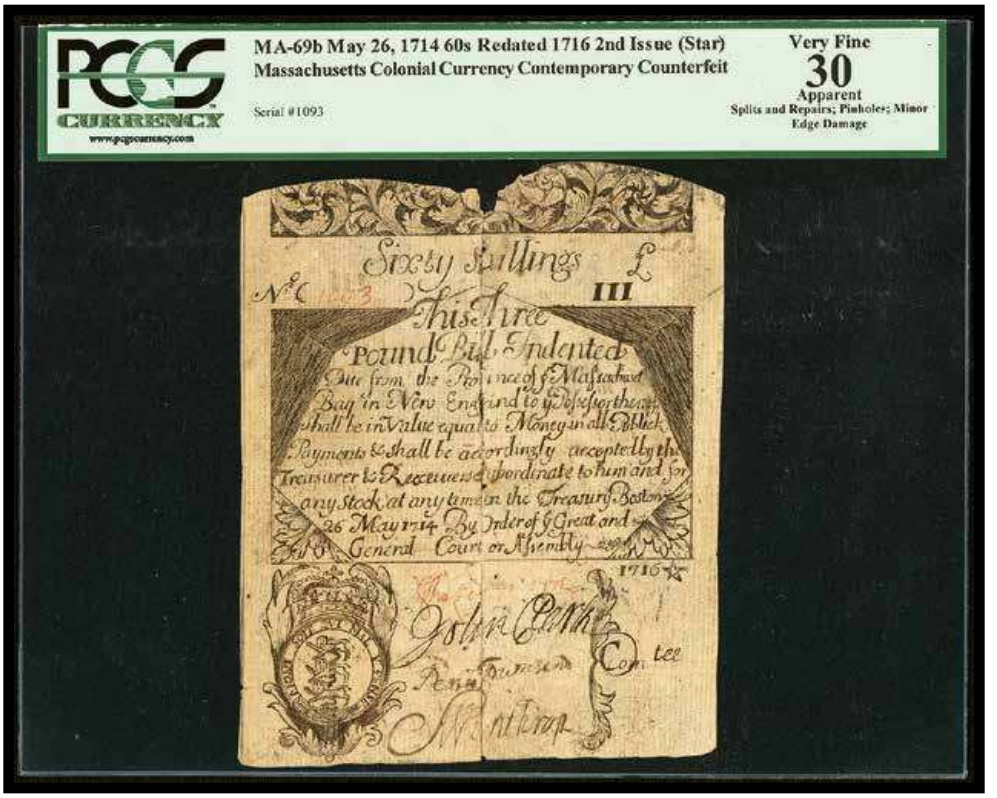
Highest Graded for the July 26, 1775 Emission by PMG



20111 **Maryland July 26, 1775 $2 2/3 PMG Choice Very Fine 35.**
A mesmerizing example from this intricately engraved series and among the finest known from the entire issue. A perusal of the *PMG Population Report* finds that they have graded only two of this number, with our current offering being the higher graded note by 20 grade points. A further look at the entire July 26, 1775 emission of Friedberg MD-71 through MD-78 reveals that the piece in this lot is the highest graded of 17 examples of all denominations that have been examined by PMG.

The face design for the entire issue is adapted from a propaganda filled woodcut by Thomas Sparrow. It shows a standing *Britannia* receiving the petition of the Continental Congress from *America*, with the latter trampling the named scroll of Slavery. George III is shown at left stomping on the M[agna] Charta as he holds a torch in order to burn an American port that is being attacked by the British fleet. The back allegory represents a future peace between the two combatants. The motto on the scroll below is PAX TRIUMPHIS POTIOR (Peace is preferable to victory). In the corners, deftly placed within the borders, are clockwise from the upper left, the signature of "T. Sparrow," "LIBERTY" at upper right, "1775" at lower right and "F.G." (for Maryland printer Frederick Green) at lower left. The note has immaculate surfaces and is lightly quarter folded. The margins excel with the ends being slightly "short," but well balanced. The signatures of W(illiam) Perry and James Hindman are boldly penned. This is in the nicest condition of any Allegorical Series note that we have cataloged for auction, and that includes all seven examples from the Eric Newman Collection.
Starting Bid: $5,000

Extremely Rare 1714 Redated to 1716 60s Contemporary Counterfeit



20112 **Province of the Massachusetts Bay Contemporary Counterfeit May 26, 1714 Redated 1716 2nd Issue (Star) 60 Shillings PCGS Very Fine 30 Apparent.**

An extremely rare contemporary counterfeit of an extremely rare Massachusetts genuine "Tall" Bill. All early genuine Massachusetts notes are rare and are not valued in Friedberg until the May 25, 1775 emission. The only example from the era of this counterfeit that we can recall offering in recent memory is a genuine October 14, 1713 Redated 1716 3s Fr. MA-60b from the Eric Newman Collection. It graded PCGS Very Fine 30 Apparent and realized $10,200 in November 2017. The 2023 edition of the Newman reference does not list the characteristics of any Massachusetts counterfeit before the December 7, 1775 emission. The reasoning must be because they are so rare. The printing and signatures remain bold on this example printed on laid paper. The Apparent grade for our current 300 year old plus offering is for splits and repairs, many pinholes, and minor edge damage. One last item concerning the rare example in this lot that should be mentioned is that a hollow "★" to the immediate right of the "1716" printed date was used to signify the second printing for this year.

Starting Bid: $2,500



20113 **Massachusetts October 16, 1778 8d PCGS Gem New 65PPQ.**

The face plate for the twelve lowest denominations of the October 18, 1776 issue were redated and reused by Paul Revere and the backs printed by Thomas Fleet. The back features an imposing detailed Pine Tree vignette with Boston October 1778 below, all surrounded by detailed ornamentation. The face bears the Codfish design at top, arced "Massachusetts State" ribbon below. The sides each have a column and "Eight Pence" ribbons surrounding. With the heightened interest in recent years of anything with a historical connection, Paul Revere printed notes have seen heavy and spirited bidding. We last sold this same note for just over $2,500 in our 2015 Central States sale.

Starting Bid: $1,500



20114 **Massachusetts October 16, 1778 8d PMG Choice Uncirculated 63.**

The sole highest graded example in the *PMG Population Report* by 10 grade points is in this lot. We auctioned this note once before, and that was in February 2021 for $1,680. It is the highest graded of the five pieces we have auctioned in the past. Three of those five notes were part of the Eric Newman Collection.

Starting Bid: $750





20115 **Massachusetts October 16, 1778 4s PMG Choice Uncirculated 64 EPQ.**

A nearly full Gem example of the extremely popular Codfish issue note. The margins are beautiful and the piece is very well printed on both sides. The face plates of this issue were engraved and printed by Paul Revere. The backs of the issue utilized cast cuts, and they were printed in the shop of Thomas Fleet. Most examples are generally found in low-grades and/or damaged, and many are also weakly printed. That is not the case with this note, which is the sole finest graded by PMG.

Starting Bid: $750

Paul Revere Engraved and Printed Face



20116 **Massachusetts October 16, 1778 4s 6d PMG Gem Uncirculated 66 EPQ.**

Part of an issue of £8000 of legal tender Bills of Credit, 8571 notes of this denomination, the largest for the issue, were authorized. The face was engraved and printed by Paul Revere while the back was printed by Thomas Fleet. The last 245 or so years have been kind to this note, which looks like it just came off the press yesterday. The note has great paper and margins and is well printed, with bold design details and a clear dark signature of R(ichard) Cranch. Not surprisingly, having earned this lofty grade, this note is the highest graded note presently in the *PMG Population Report*. We are presently aware of two examples in this grade whose serial numbers are only three numbers apart

Starting Bid: $1,750



20117 **Massachusetts 1779 3s 6d PMG Choice Uncirculated 64.**

£20,000 in Substitute Denomination Bills were issued that were payable by December 1, 1782 under the Act of January 26, 1779. Approximately 9,411 notes were authorized and feature a face design of the sun rising, engraved and printed by Paul Revere. The back design features the iconic Pine Tree and was printed by Thomas Fleet. A testament to survival, the note is virtually as nice as the day it came off the presses of Paul Revere and Thomas Fleet. The note is printed on bright paper with good margins and has boldly printed design elements and a dark clear signature of R(ichard) Cranch. PMG notes that there is faint evidence of a previous mounting which is difficult to even locate through the holder. We last auctioned this example nearly a decade and a half ago when it crossed the auction block for $2,415 as part of our 2009 CSNS Signature Currency Auction. At present, this is the highest graded example of this note in the *PMG Population Report* by a wide margin.

Starting Bid: $1,500





20118 **Massachusetts 1779 4s PMG About Uncirculated 55.**
A lovely, lightly circulated Rising Sun note. The overall eye appeal is excellent and is helped considerably by four nice, even margins. The back plate uses the same type and cast cuts as the Codfish issues, but the face plate is newly engraved by Paul Revere. Revere also printed the faces, and as with the previous Codfish issue, Thomas Fleet printed the backs. PMG has graded only one example equal and none higher.
Starting Bid: $500



20119 **Massachusetts May 5, 1780 $5 PCGS Gem New 66PPQ.**
An uncancelled example sporting three dark signatures. Nine of the eleven pieces we have offered previously have been cancelled. Of the two uncancelled notes, the Eric Newman PCGS AU 50 example is the nicest to cross our auction block.
Starting Bid: $750



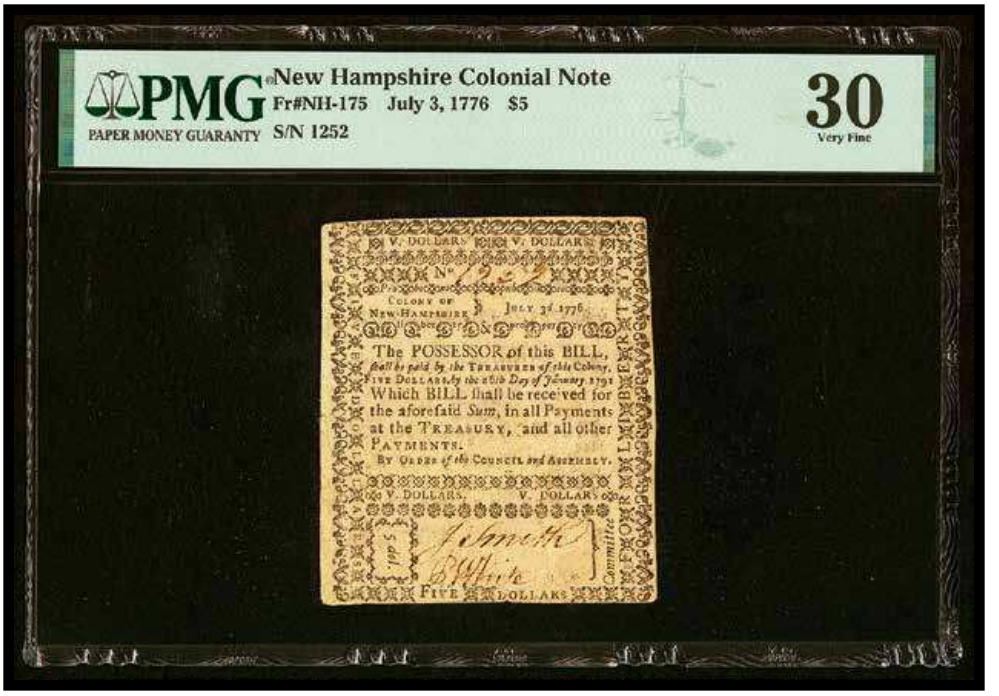
20120 **Massachusetts Bay State Treasury Loan Certificate June 1, 1777 £29 Anderson MA-7 PMG Very Fine 25, pen cancelled.**
The patriot with a sword in hand vignette at upper left, along with the rest of this example, is well printed. The embossed seal is just below the serial number of 200. Only 500 of this Anderson number were printed. This example was once part of the Mike Coltrane Collection. Splits are stated on the PMG back label.
Starting Bid: $500

NEW HAMPSHIRE



20121 **New Hampshire Contemporary Counterfeit November 3, 1775 30s PMG About Uncirculated 55.**
A deceptive contemporary counterfeit printed by the Tory Robert Fowle. The diagnostic for this counterfeit is that the base of the second "t" in "Thirty" is lower than the base of the adjacent "r." Robert Fowle, whose uncle Daniel Fowle was the printer of this issue, was arrested in April 1777, on suspicion of counterfeiting. The nephew left his uncle's business in 1774 due to political differences. When the younger Fowle left, he apparently took some of the type and ornaments used for the genuine notes with him. As a result of this counterfeiting, all of the issue was recalled and redeemed. Fowle agreed to turn state's evidence, but escaped from prison in August, 1777. A small tear is seen in the top margin.
Starting Bid: $500

Extremely Rare New Hampshire $5 Note



20122 **New Hampshire July 3, 1776 $5 PMG Very Fine 30.**

An extremely rare New Hampshire Colonial note dated one day before our nation's Declaration of Independence was adopted on July 4, 1776, by the Second Continental Congress. The printing of 3,200 $5s was authorized as part of this issue and were payable on four different future dates, in the case of this note, January 26, 1791. This example possesses bright paper with decent margins, and has boldly printed design details with both PRO BONO PUBLICO and LIBERTY & PROPERTY being well hidden within the printer designs. The signatures of J(ohn) Smith and P(hillips) White are dark and clear. PMG mentions tears which are of little consequence. This is the highest condition example by ten grade points of only three different pieces that we have offered in our auctions. A further look at the *PMG Population Report* tells us that this note is the lone representative to be graded by PMG. In fact, PMG has graded only one other note for the entire July 3, 1776 issue, and it is a $6.

Starting Bid: $3,000



20123 **New Hampshire April 29, 1780 $7 PMG About Uncirculated 55 EPQ.**

The sole highest PMG graded example of this note is in this lot. We have offered only two other examples of this note previously. Those crossed our auction block in 2000 and 2015. The latter was from the Eric Newman Collection. It graded PCGS VF 20 Apparent and realized $646.

Starting Bid: $750

NEW JERSEY





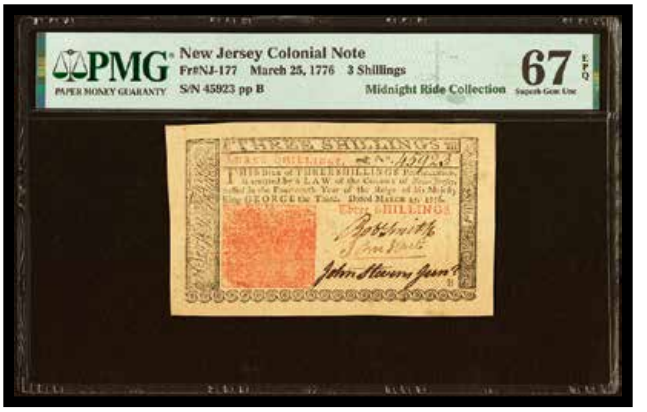
20124 **New Jersey June 14, 1757 30s PMG Gem Uncirculated 66 EPQ.**
The sole highest graded example by PMG of the 13 that they have examined. Three dark signatures are observed on this serial number 234C note. This is the highest graded example that we have auctioned, as all four of our previous offerings of this number graded 63PPQ or below. In fact, three of the four notes were from the Eric Newman Collection.
Starting Bid: $500

John Hart - Signer of the Declaration of Independence



20125 **New Jersey February 20, 1776 £3 PMG Very Fine 25.**
Six Signers of the Declaration of Independence appear on Colonial and Continental currency: John Hart, Francis Hopkinson, John Morton, William Ellery, James Wilson and George Clymer. John Hart is the signer most often encountered on New Jersey notes. The February 20, 1776, examples are much scarcer than those from March 25, 1776. Printed by Isaac Collins of Burlington. On this note, Hart's bold signature is underlined, with those of How and Tucker below (the note is fully issued and not a partially signed "raid" note). The Hart signature is strong and distinct.
Starting Bid: $500

John Hart Signed High Grade Note





20126 **John Hart Signature New Jersey March 25, 1776 3s PMG Superb Gem Unc 67 EPQ.**
John Hart was a signer of the Declaration of Independence, making his signature constantly in demand. His signature is the middle signature on this note. PMG has graded 208 examples, however, they have not graded any NJ-177 notes higher, and only one other piece shares the 67 EPQ grade with this exalted beauty. This example was lot 12485 in the impressive Midnight Ride Collection that we auctioned in September 2009. Our consignor was able to win it out of that auction. It is a perfectly printed, flawless, and jumbo margined note.
Starting Bid: $1,250



20127 **New Jersey March 25, 1776 6s PMG Gem Uncirculated 66 EPQ.**
Signed by Jonathan Deare, Joseph Smith, and Robert Smith, this piece has great red and black inks on the face with the emblem of New Jersey Arms at left. The back features a nature leaf print with imprint "Burlington in New-Jersey. Printed by Isaac Collins, 1776. Not seen with gargantuan sheet selvage, but certainly margins that are wide enough on all sides to augment its beauty. It has been over two years since we last sold another from this series at the same Gem Unc 66 EPQ grade level.
Starting Bid: $625



20128 **New Jersey March 25, 1776 £3 PMG About Uncirculated 55.**
March 25, 1776 issues are not scarce in high grade, but this piece is set apart from most survivors for its eye appeal. The blue and red inks on the face are vibrant, as can be found with perfectly inked Benjamin Franklin inspired nature print on the back.
Starting Bid: $500

Vibrant Two-Color 6 Pounds



20129 **New Jersey March 25, 1776 £6 PMG About Uncirculated 53 EPQ.**
A gorgeous example of this scarce and highly coveted tricolor New Jersey note. The £6 had a printing of a mere 3,125 notes. The ornate border designs and elaborate emblem add to the appeal of this beautifully printed note. The first Director of the United States Mint, David Rittenhouse, engraved the decorative border for these £6 notes. He included his last name within the design of the left border near the center. Rittenhouse (1732-96) was also an internationally known astronomer and scientist. The signatures of Robert Smith, Jonathan Johnston, and Joseph Smith remain dark on this colorful note that displays lots of embossing. Boldly detailed New Jersey Arms at left. The back shows a vividly detailed nature leaf with imprint "Printed by Isaac Collins" below and "Burlington, 1776" to its left. A light centerfold is primarily all that separates this piece from a much better grade. In our Long Beach sale, we sold a PMG Choice Unc 63 for over $2,000.
Starting Bid: $625



20130 **New Jersey June 9, 1780 $8 PMG Choice About Unc 58 EPQ.**
Only eleven NJ-190 notes have been examined by PMG. The highest grade amongst that eleven is 58 EPQ, and that was earned only by the piece in this lot and one other. This note is also now the highest graded example that we have offered. It is attractive with three dark signatures and just a touch of handling.
Starting Bid: $500





20131 **New Jersey January 9, 1781 9d PMG Gem Uncirculated 65 EPQ.**
The highest PMG graded example by three grade points is in this lot. It has two dark signatures of R(obert) Neil and B(enjamin) Smith. We have auctioned only two of these notes previously. One crossed our auction block in 2000. The second piece was from the Eric Newman Collection. It graded PCGS XF 40 Apparent and realized $376 in January 2017.
Starting Bid: $750

NEW YORK

Extremely Rare October 20, 1739 Issue Newman Plate Note



20132 **New York October 20, 1739 £5 PCGS Banknote Very Fine 25 Details.**

The second small format series from New York and another rare series for any denomination. Printed by William Bradford and signed by William Roome, Peter Jay, and Abraham DePeyster. DePeyster's father, Johannes DePeyster Jr., signed New York's 1709 and 1711 issues. Peter Jay was the father of famed colonial figure John Jay. New York Arms at right. Below in Latin "Sicill Civitat Nova Eborac," which translates "The state of New York is the same." Blank back. PCGS Banknote cites "Multiple Repairs." A miniscule printing of 400 notes from this higher denomination. Seen with huge margins on all sides, fabulous printing, and lovely signatures. This is the Newman Plate Note. This same note sold for just under $2,000 some two decades ago, and in today's more sophisticated market, it should sell for a princely sum.

Starting Bid: $1,500

Rare May 10, 1746 New York Issue



20133 **New York May 10, 1746 £10 PCGS Banknote Choice Fine 15 Details.**

James Parker printed the series, and the style is similar to the small format notes that commenced with the John Peter Zenger-printed December 10, 1737, issue. The coat of arms is at the left and borders are on two sides. Two "V" weights at top left center identify the denomination which had a paltry printing of 650 notes. Signed by Cornelius Van Horne, Paul Richard, and Henry Cruger. This highest denomination note has a bold face, and the noted "Internal damage; backing" is not too great of a distraction. Nicely margined all around and bright. The first example we have sold from this issue and incredibly rare.

Starting Bid: $1,000

Lovely and Rare Early New York Colonial



20134 **New York July 21, 1746 £3 PCGS Banknote Very Fine 30 Details.**

An exceedingly rare note that was the fourth such issue similar in style to the small format notes which commenced with the John Peter Zenger-printed December 10, 1737 issue. Like the previous issues these were printed by James Parker. Unlike with the May 10, 1746 series, the coat of arms is at the right and borders are on three sides. There are three weights at top left center that identify the denomination. Signed by Abraham Lynsen, Isaac DePeyster, and Cornelius Van Horne. It is believed there are three notes known from the entire issue. The two Boyd collection notes: 3 pounds (this note) and 5 pounds. The Newman collection had a 10 Pound note. PCGS Banknote cites "Repairs." This piece is well margined and superbly printed, with bright paper and good centering. The Newman note was a slightly lesser PCGS Apparent Very Fine 25 and it brought $4,500 in 2017. We would be very surprised not to have a more favorable showing tonight.

Starting Bid: $1,750

Approved for Military Purposes Related to King George's War



20135 **New York November 25, 1747 £2 PCGS Banknote Very Good 10 Details.**

28,000 Pound Sterling in legal tender Bills of Credit were approved on November 25, 1747, for military purposes. This, and the previous issues marked for "military expense," were no doubt related to the activity of King George's War. This was the military operations between England and France in North America that were a part of the War of the Austrian Succession. This rare note was the fifth such issue similar in style to the small format notes, which commenced with the John Peter Zenger-printed December 10, 1737 issue. Printed by James Parker, the coat of arms is at the left and borders are on three sides. Two weights at top right center identify the denomination. Signed by Abraham Lynsen, Cornelius Van Horne, and Paul Richard. PCGS Banknote cites "Multiple Repairs; Severed and Reattached." This piece shows good margins, excellent printing quality, and bold signatures. This same note sold for just under $900 in the May 2004 Ford III sale. No doubt that price valuation will be left as a distant memory when bidding commences.

Starting Bid: $750

Problem Free May 12, 1755 Note



20136 **New York May 12, 1755 £10 PCGS Banknote Very Fine 30.**
£10,000 in legal tender Bills of Credit was approved on May 3, 1755. The notes were to be redeemed by November, 1762. A miniscule 200 10 Pound notes were printed by James Parker. Bold signatures of James DePeyster, David Clarkson, and Abraham Lynsen. A rather bold impression of the New York Coat of Arms at left. Columns along the top and right borders. A pair of "V" weights at top right of center indicates the denomination. This is not to be confused with the more available 10 Pound notes from the previous March 1755 issue, whose printing figures were ten times as much for this highest denomination. Locating one of these earlier New York notes in a comment-free holder is like finding a needle in a haystack. A truly rare piece that is estimated conservatively.
Starting Bid: $1,250



20137 **New York September 15, 1755 £5 PCGS Banknote Choice Fine 15 Details.**
These Bills of Credit continue in the style which began with the 1737 series. Printed by James Parker, this note features the New York Coat of Arms at right, with columns along the top and left borders, and ornamentation along the bottom. A single "V" weight top left of center indicates the denomination. There were only 300 Five Pound notes printed for this incredibly scarce series. PCGS Banknote cites "Repairs." All things considered, this is a more-than-acceptable example from this really challenging series.
Starting Bid: $625

Extremely Rare Albany June 22, 1775 2 Shillings



20138 **New York June 22, 1775 2s City of Albany PCGS Banknote Choice XF 45 Details.**
£500 in personal Promissory Notes of the Committee of Correspondence of the City and County of Albany was authorized on June 22, 1775. This is an extremely rare official municipal issue. The series was not in DuPont, the foremost collection of Colonial private notes ever formed. Many of his private issue notes plated in Newman are still unique pieces. Uniface and printed on laid paper, this is a wide format, typeset note. The left end has flourishes, and ornamental borders are on the other three sides. Three signatures as authorized, Jacob Lansing, Jr., Jacob C. Ten Eyck, both well penned, with a third signature of Abraham Yates, Jr., faded. Boyd had a complete set of all five denominations, with his 10 shilling note sold in Ford Part XV for $4,312. PCGS Banknote has cited "Repairs; Severed and Reattached, Backed." The printing on this note is as dark as your cataloger can recall having seen. Almost all of the notes we have sold were the 10 shilling denomination. This lowest denomination note should see very spirited bidding before the hammer falls this evening.
Starting Bid: $500



20139 **New York February 17, 1776 City and County of Albany 5s PMG Very Fine 25 Net.**
A rare official municipal issue that is a small uniface type set note printed on laid paper. The interesting obligation states that it is payable in "Continental Currency." This piece has the same date as the third series of Continental Congress notes. This example is from an elusive issue, all of which are listed as "Very Rare", "Extremely Rare", or "Unconfirmed" in the Friedberg reference. This well printed note faces up nicely, but it has been repaired, severed, and reattached at center.
Starting Bid: $500

Absolutely Stunning Water Works Note



20140 **New York March 5, 1776 (Water Works) 8s PCGS Banknote Superb Gem Unc 67 PPQ.**

2000 Pounds in Promissory Notes of the City of New York were authorized for this fourth Water Works issue, as evidenced by the number "4" above the "T" in "This." Signed by Andrew Gautier and Abraham Brasher, and printed on two different pieces by Hugh Gaine; red and black for the face and black for the back. The back design shows an illustration of the proposed steam operated water pump by Christopher Colles. Elisha Gallaudet engraved the cuts. This is the scarcer of two denominations for this issue with a mere 2,500 eight shilling notes printed. The margins on tonight's offering are huge along the top and bottom, and are perfectly balanced. PMG has only graded a single 67 EPQ from all of the Water Works issues, and we are fairly certain that no others could be prettier than this one.

Starting Bid: $875

Likely Highest Grade 1786 New York Note



20141 **New York April 18, 1786 £1 Contemporary Counterfeit PCGS Banknote Choice XF 45 Details.**

All notes from this late State of New York issue, even contemporary counterfeits, are very rare. False notes were so widespread they had to be withdrawn and replaced with February 8, 1788, notes. Printed uniface on laid paper by Samuel Loudon with his imprint along the bottom. The Maverick-engraved New York State coat of arms with EXCELSIOR is in black at the right. Peter Rushton Maverick (his children, including his daughter Ann, were all engravers) was a prolific engraver who engraved the plates for many banknotes, including some early Missouri notes. Ornamental flourishes are on three borders and STATE OF NEW YORK is in a ribbon across the top. Signed by Jonathan Lawrence and William Heyer. PCGS Banknote mentions "Design Redrawn; Pieces Replaced." Those comments are petty compared with its vibrant eye appeal, broad size, and sharp signatures. Searching auction records seems to indicate that this is quite likely the only piece that has achieved any sort of technical grade above the Very Fine level.

Starting Bid: $750

NORTH CAROLINA

Scarce and Desirable "Hillsborough" Issue



20142 **North Carolina August 21, 1775 $10 PCGS Banknote Very Good 10 Details.**

The highest denomination from the August 21, 1775 series with Twelve Arms Supporting Liberty Cap vignette. Georgia had not yet sent a representative to the Continental Congress by this date, explaining the presence of only twelve arms. The motto is HANC TUEMUR HAC NITIMUR, which Newman translates as, "This we guard, for this we strive." Signed by Richard Caswell, Samuel Johnston, Andrew Knox, and Richard Cogdell. PCGS Banknote cites "Multiple Repairs; Minor Design Redrawn." This piece is head and shoulders above the quality of the Newman note, which had missing pieces and the back covered with hinge repairs.

Starting Bid: $750

Rare April 2, 1776 $1/8 "Snake"



20143 **North Carolina April 2, 1776 $1/8 Snake biting sword in scabbard PCGS Banknote Choice VF 35 Details.**

The April 2, 1776 "at Halifax" issue contains among the most interesting of the Colonial notes. There are 56 distinct vignette types (seen at the lower left of each note), ranging from $1/16 to $20 denominations, and all of them merit consideration and further study. Depending upon what was available at the time of printing, certain types appear on different kinds and thicknesses of paper. Completion of all 56 types is a great challenge, as there are only three complete sets ever formed. High-grade notes of many vignette types are unknown to us; the fragile paper often used and tight margining subjected many to the small nicks and flaws we see today. The lowest denominations, such as the $1/16, $1/8, and $1/4, are the hardest to obtain in any grade. The vignette on this note has interesting imagery with the snake biting a scabbard holding a sword within it. This $1/8 "Snake" is breathtaking with only "Small Repairs" noted. Otherwise, the bold printing, excellent margins, and originality make this easily one of the finest extant. Significantly prettier than the Mike Coltrane example that was a problemed PMG Very Fine 20, yet sold for $1,200 in 2020. Choice and rare types from this popular series have been in strong demand the past few years.

Starting Bid: $875



20144 **North Carolina August 8, 1778 $4 A Lesson to Arbitrary Kings and Wicked Minister PMG Choice Uncirculated 64 EPQ.**

Our consignor was the high bidder for this note that formerly resided in the Midnight Ride Collection that we auctioned in September 2009. We have offered a half dozen examples of this number over the years, but none have rivaled the grade of this extraordinary piece. In fact Uncirculated examples are truly rare with this example being the sole finest graded by PMG and also the nicest to appear in our auctions. The two highest PMG graded notes for the entire August 8, 1778 emission, which is composed of Friedberg numbers NC-170 through NC-182, is the $4 in this lot along with a NC-177b $10.

Starting Bid: $750



20145 **North Carolina May 15, 1779 $100 A Free Commerce PMG About Uncirculated 50.**

One thousand $100 notes were authorized as part of the $1,250,000 in legal tender Bills of Credit allowed by the Act of May 15, 1779. The design is fairly basic with an engraved top border cut on face and back complementing an otherwise typeset layout. This well printed note on clean bright paper has clear signatures of John Taylor and John Hunt. This is the second highest graded example of the six or so notes known to us at present, although it is the only example free of repairs and/or restorations. It previously was part of the extensive Midnight Ride Collection that we auctioned in September 2009.

Starting Bid: $500

Highest Denomination May 10, 1780 $600 Thick Paper Note



20146 **North Carolina May 10, 1780 $600 Crescit Sub Pondere Virtus PCGS Banknote About Unc 55 Details.**

The May 10, 1780 Act gave the Governor the right to issue more bills, with the addition of several new denominations ($200, $300, $400, and $600). The $600 is the highest value and scarcest denomination from this issue. Latin motto CRESCIT SUB PONDERE VIRTUS (Virtue Grows Under Pressure) is seen at lower left with signatures of Jonathan Cooke and H. Vipon. Printed by James Davis, 1780, there are varying border ornamentations on different sides. PCGS Banknote states "Corners Repaired," a true fact that does not materially affect the aesthetic charm of this note. Very well signed, darkly printed, and with leviathan margins on all sides. In our 2016 Long Beach sale, we did sell a PCGS Apparent About New 50 note from the Tar Heel Collection for over $1,000. A fleeting glance at that note is all that one requires to know that it is not in the same league as this evening's offering. This is quite possibly the finest example known.

Starting Bid: $625



20147 **North Carolina Contemporary Counterfeit May 17, 1783 10s PCGS Extremely Fine 45.**

A rare contemporary counterfeit from a late series is in this lot. We have never observed a genuine example of this denomination. It is printed on two sides on laid paper with a Thomas Davis imprint. There is a ship vignette at the lower left with the motto COMMERCIO. The typeset back with ornaments is perpendicular to the face. The last example of this counterfeit that we auctioned was once part of the Eric Newman Collection, and it brought $1,020 in November 2017.

Starting Bid: $500



20148 **North Carolina Contemporary Counterfeit May 17, 1783 40s PCGS Very Fine 25, pen cancelled.**
Our first offering of either a genuine or a counterfeit of this note. It is pen cancelled with an "X" across the text on the face. It has four wide margins. A small portion of the top edge, the center vertical fold, and the center horizontal fold have been restored.
Starting Bid: $500

PENNSYLVANIA



20149 **Pennsylvania March 10, 1769 1s PMG Choice Extremely Fine 45 EPQ.**
Notes from this issue are known as "Bettering House Money" because they were to be used in helping the poor. This is a very high-grade note from a series where most average Good to Very Good, and are in frayed condition. Few notes from the issue exceed the condition of this example. A uniface, vertical format note with obligation texts and the Penn family arms enclosed in ornamental borders, the top with a column running sideways.
Starting Bid: $500

Exceptional "Bettering House Money" Note



20150 **Pennsylvania March 10, 1769 2s PCGS Banknote Choice Unc 63.**
Notes from this issue are known as "Bettering House Money" because they were to be used in helping the poor in Philadelphia. This is a very high-grade note from a series where most average Good to Very Good and are in frayed condition. Few notes from the issue exceed the condition of this example. This piece is a uniface, vertical format note with obligation texts and the Penn family arms enclosed in ornamental borders, and the top with a column running sideways. Signed by Jacob Lewis, Charles Thomson, and Samuel Rhoads Jr. Thomson was Secretary of the Continental Congress from 1774-1789, making his autograph always popular in the realm of historical manuscripts collecting. PCGS Banknote cites an "As Made Paper Wrinkle." Exceptional eye appeal and difficult to obtain in this choice condition. For the entire issue, PMG has only graded an 18d note Choice Unc 64 and a 2s note Choice Unc 64EPQ. We have only sold a couple of examples at the Choice CU grade level and that was almost a decade ago.
Starting Bid: $750



20151 **Pennsylvania March 20, 1771 10s PMG About Uncirculated 55.**
PMG has graded a paltry 22 examples of this note with this piece the sole highest graded. It is also the highest graded example to participate in our auctions. A PMG 53 Net piece realized $2,280 at auctioned in 2022. Our current offering is a well inked example with dark signatures and a horizontal fold at center. It resides in a comment free PMG holder.
Starting Bid: $600



20152 **Pennsylvania March 20, 1771 20s PMG About Uncirculated 55 EPQ.**
Only £15,000 in notes were issued under the March 9, 1771 Act. They were issued for defense of the city of Philadelphia. While PMG has graded four notes at 55 level with none finer, this is the only one of the four to have received the EPQ designation. It is a colorful piece with fresh, original paper and strong signatures.
Starting Bid: $500



20153 **Pennsylvania April 3, 1772 4d PMG About Uncirculated 53.**
Although the One Shilling and higher denominations of this issue are rather common, even in high grade, the four lowest denominations are rarely seen. This nice AU is the highest graded for this number by PMG, with the other three pieces grading Good 4, Fine 15, and Very Fine 20. This note can be considered a sleeper rarity in this grade, and it should attract considerable attention from Pennsylvania specialists.
Starting Bid: $500

Top of the Population Report by a Wide Margin





20154 **Pennsylvania April 3, 1772 6d PMG Gem Uncirculated 66 EPQ.**
We have handled a few of these over the years, but this is by far the nicest of them. PMG has graded only six examples: this 66 EPQ, and five other notes at Very Fine 25 or lower. The low denominations of this issue are rare in all grades and significantly so in high grade. This offering is very likely the finest example of this note in existence, and we would not be at all surprised if it remains permanently the only one to be graded at the Gem level. It is a highly important note.
Starting Bid: $1,000



20155 **Pennsylvania April 3, 1772 1s PMG Gem Uncirculated 65 EPQ.**
This is one of only two examples of this issue graded at this lofty level by PMG, and the nicest we have had the opportunity to offer. A fresh and original Colonial with sufficient margins for the grade.
Starting Bid: $500



20156 **Pennsylvania April 3, 1772 18d PMG Gem Uncirculated 66 EPQ.**
No examples of this Pennsylvania colonial have received a higher grade from PMG. It is well margined, well signed, and beautifully printed on both sides. Cadwalader Morris, Joseph Swift, and Samuel Hudson signed this lovely 18d note.
Starting Bid: $500

John Morton - Signer of the Declaration of Independence



20157 **John Morton Signed Pennsylvania April 3, 1772 18d PMG Choice Very Fine 35.**
The John Morton signature at the top of the three signatures stands out beautifully on this example. Notes bearing the signature of John Morton, signer of the Declaration of Independence as a member of the Continental Congress from Pennsylvania, are often found in VG up to low-end VF condition with splits and/or stains. Tonight's offering is singlehandedly the finest third party graded, problem-free example of this number signed by John Morton that we have auctioned in this century. Many collectors strive to add the signature of Founding Father John Morton to their collection, but very few succeed.
Starting Bid: $1,375



20158 **Pennsylvania April 3, 1772 2s 6d PMG Gem Uncirculated 66 EPQ.**
When we sold this beautiful note in 2010, we said: "PMG has graded 35 of these, with this piece alone at the top of the census. It is the only 66 with none higher. A beautiful note that certainly seems to have earned every point of its high grade." PMG has now graded 88 of these notes, but this offering is still the finest known example.
Starting Bid: $625



20159 **Pennsylvania October 1, 1773 5s PMG Gem Uncirculated 65 EPQ.**
Bold signatures, serial number, and the EPQ factor adorn this note that contradicts its age of 250 years. PMG has graded 97 of this number with none higher. In fact, this is the nicest one of these we have ever offered.
Starting Bid: $500

Top Pop at PMG



20160 **Pennsylvania October 1, 1773 50s PMG Gem Uncirculated 66 EPQ.**
An exemplary piece of colonial era printing craftsmanship that is as good as it gets. These columned Pennsylvania notes are so often seen with at least one tight or even trimmed margin, but such is not the case here. The face shows five crowns below the "Mercy/Justice" emblem, and there is a red-inked "L" through the text which also indicates the denomination and served as anticounterfeiting measures. The back displays an intricate farming seen. "To Counterfeit is Death" seen above, and "Printed by Hall and Sellers" below. Darkly inked signatures are seen on the face by Abraham Usher, John Field, and Charles Meredith, it is finest known at PMG for this highest denomination.
Starting Bid: $750

Gem Lighthouse Issue Note



20161 **Pennsylvania March 25, 1775 4s PMG Gem Uncirculated 65 EPQ.**
This handsome lighthouse note is Top Pop for this denomination and is tied with two others for all denominations for the entire series, with a single 66 EPQ better. This note has a vignette of the Cape Henlopen Lighthouse on the back. The issue was authorized to raise funds for the lighthouse, buoys, and piers. Cape Henlopen, which is now in Delaware, was somewhat informally considered to be a part of Pennsylvania at that time. Wonderfully signed by Ezekiel Edwards, Charles Wharton, and Richard Vaux.
Starting Bid: $500



20162 **Pennsylvania March 25, 1775 16s PMG Gem Uncirculated 65 EPQ.**
This gorgeous lighthouse note is tied with two others, with a single 66 EPQ better, for all denominations for the entire series. This note has a vignette of the Cape Henlopen Lighthouse on the back. The issue was authorized to raise funds for the lighthouse, buoys, and piers. Cape Henlopen, which is now in Delaware, was somewhat informally considered to be a part of Pennsylvania at that time. Wonderfully signed by Ezekiel Edwards, Charles Wharton, and Richard Vaux. The Lighthouse vignette on the back is inverted, as always, for this highest denomination note.
Starting Bid: $500



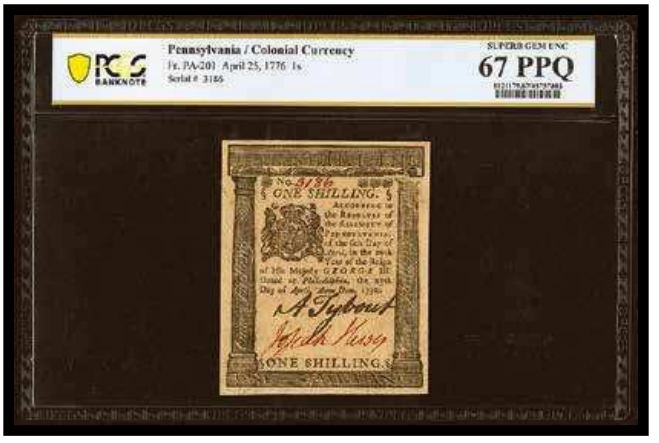
20163 **Pennsylvania July 20, 1775 10s PMG Gem Uncirculated 66 EPQ.**
This, and subsequent issues, were known as "Resolve Money" because the approval of the Royal Governor was not given. English Arms are seen near top center. Plate A with mirror image of "S" seen in the left column, and spelling of Pennsilvania. Boldly accomplished signatures of John Benezet, Samuel C. Morris, and Lambert Cadwalader. The backs show a different nature print for each denomination with the imprint of Hall and Sellers, 1775. A truly magnificent example that was part of the Eric P. Newman collection and realized $1,116.25 in our 2015 Central States sale. Tied with one other for finest known at PMG.
Starting Bid: $750

Flawless Nearly Superb "Resolve" Money



20164 **Pennsylvania July 20, 1775 20s PCGS Banknote Gem Unc 66 PPQ.** This and subsequent issues were known as "Resolve Money" because the approval of the Royal Governor was not given. These notes were issued in reaction to the Battle of Lexington. As stated by Henry Phillips, "the mere issuing of these bills was an act of rebellion, as they were emitted by the mere *resolve* of the assembly in defiance of their charter, and without reference to the governor." English Arms are seen near top center. Plate B with capital letters on the left column, and spelling of Pennsilvania. Boldly accomplished signatures of John Benezet, Samuel C. Morris, and Lambert Cadwalader are featured on the bottom. The backs show a different nature print for each denomination. Imprint of Hall and Sellers, 1775. An exemplary colonial that we sold for $1,292.50 in our 2014 Central States sale.
Starting Bid: $750

Possibly Finest Known for the Entire Series



20165 **Pennsylvania April 25, 1776 1s PCGS Banknote Superb Gem Unc 67 PPQ.**
Quite possibly the finest example you will ever be able to obtain from this 1776 Pennsylvania issue. Seen with gigantic margins and perfect centering on all sides, as well as incredible signatures of Andrew Tybout and Josiah Hewes. Each of the side columns has cuts "One Shilling 12p," and the back shows a nature print with three leaves on the stem, and cut "One sh" below the stem. Printed by Hall and Sellers 1776. PMG has only graded a couple 65 EPQ notes for the larger denominations from this series. The small-change denominations are available at the furthest reaches of the grading scale; such is not the case for notes 1s and better. This is the only Superb Gem we have been able to sell.
Starting Bid: $1,000



20166 **Pennsylvania April 25, 1776 2s PMG Gem Uncirculated 65 EPQ.**
A broad margined 2s note that has been well take care of for almost 250 years. This piece is tied with only one other example for the numerically finest examined by PMG. Also, this is just the sixth example to be in our auctions. Only two signers were needed for the 2s denomination to be valid for circulation. A(ndrew) Tybout boldly signed his name in black ink. The red ink signature is of Josiah Hewes on this attractive piece.
Starting Bid: $500

Stunning Gem April 10, 1777 Pennsylvania Note



20167 **Pennsylvania April 10, 1777 3s PMG Gem Uncirculated 65 EPQ.**
The April 10, 1777 shilling denominated notes were a radical departure in size and design from previous series. The notes were wider format and printed in black, or in red and black. Numbered and signed in red ink by Michael Shubart, and watermarked PENSYL on one line and VANIA below. A farming scene on verso, with omnipresent admonition "To Counterfeit is Death" below. Printed by John Dunlap, 1777. Though the black denomination types are generally easier to find, strictly Uncirculated notes, especially Gem, are very rarely offered. This note is easily the finest graded by PMG, with the next closest competitor an Unc 62. For all denominations denominations of 1 Shilling or greater, PMG has only graded one other Gem Unc 65 EPQ and a single example Gem 66 EPQ. A condition rarity that is worthy of liberal bidding.
Starting Bid: $625



20168 **Pennsylvania April 10, 1777 12s PMG Choice Uncirculated 64 EPQ.**
This near-Gem example is the highest yet graded by PMG, and one of the few from the entire issue to reach this lofty level. It is well signed, nicely margined, and possesses excellent color.
Starting Bid: $500

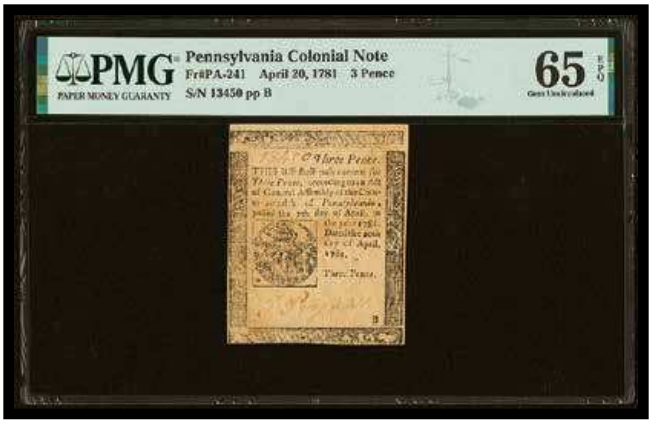


20169 **Pennsylvania April 10, 1777 20s PMG Choice Uncirculated 63 EPQ.**
PMG has not inspected a single example of this red and black ink note equal, and only three others have achieved higher grades. The delightful note in this lot was quickly saved, therefore, the dark printing and the signatures of W(illiam) Kenly and B(enjamin) Betterton were preserved. We also observed a serial number with a penned correction. This nicely preserved piece brought $1,560 in February 2021.
Starting Bid: $750



20170 **Pennsylvania April 10, 1777 40s PMG Choice About Unc 58 EPQ.**
An extremely high grade for a Red and Black 1777 Pennsylvania. PMG has graded only two examples of this 40s note at this level with none finer. These Red and Black notes are very underrated in high grades,
Starting Bid: $625

Lovely Top Pop Gem Unc 65 EPQ



20171 **Pennsylvania April 20, 1781 3d PMG Gem Uncirculated 65 EPQ.**
No. 13450. Plate B. A small format note that was printed on rigid paper with "PENNSYL / VANIA" watermark. The Commonwealth seal is seen at left as with the small change April, 1777 issue notes. Ornamental vine back border design with the omnipresent admonition "To Counterfeit is Death." Philadelphia. Printed by John Dunlap. 1781. New Bill. Very pronounced embossing is clearly visible through the holder. This 3 Pence note is all alone Top Pop at PMG for this denomination, and is one of only three Gem Unc 65 EPQ notes for all denominations from this challenging later series. We have never before sold a gem from this issue.
Starting Bid: $500



20172 **Pennsylvania March 16, 1785 2s 6d PMG About Uncirculated 53.**
The highest of the nine that PMG has graded, and the nicest example from this issue that we have ever seen. The signatures are strong, the note is beautifully margined, and wholly without flaws. This is the denomination where the printer's name is misspelled at the bottom of the back as "BAILLY," rather than "BAILEY."
Starting Bid: $750



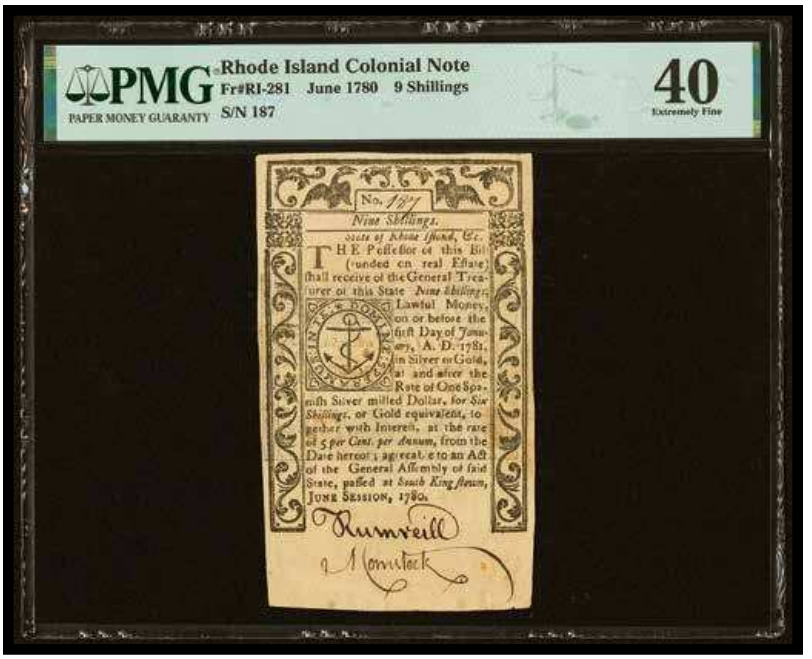
20173 **Rhode Island June 16, 1775 30s PCGS Apparent Extremely Fine 40.**
The value of this rare Rhode Island note is held back, we believe, by the fact that it so closely resembles the extremely common issue. It bears a vignette of a codfish at the top center above the serial number. This is quite a nice example, but PCGS has commented about restorations. The only one we see is an extremely well done rebuilding of the upper right corner of the face.
Starting Bid: $500

Condition Census November 6, 1775 Rhode Island Note



20174 **Rhode Island November 6, 1775 40s PCGS Banknote About Unc 50 Details.**
There were 1,500 40s notes printed for this issue, and in 1777, were called for redemption by November 1, 1778. Very well signed by John Dexter, Joseph Clarke, and John Cole, and printed by John Carter with an intricately detailed back design. PCGS Banknote cites "Minor Masking." This note really about as nice as you will find, with bright paper, well inked dark design details, and decent margins. The *PMG Population Report* shows nothing for this entire series at the AU or better grade levels. In our 2020 FUN sale we did sell another 40s note, graded PMG Extremely Fine 40 Net, for $900.
Starting Bid: $625

Finest Known Rhode Island June 1780 Session Rarity



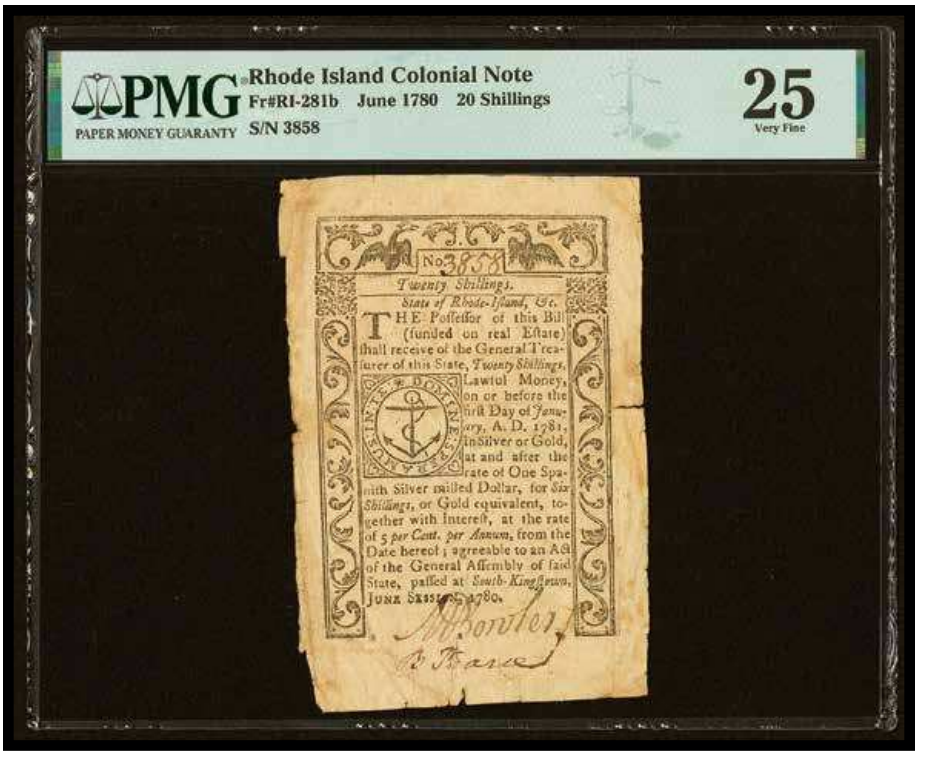


20175 **Rhode Island June 1780 9 Shillings Fr. RI-281 PMG Extremely Fine 40.**

From a series not represented in the Newman Collection comes this magnificent rarity and an epic late Rhode Island Colonial note. It is the finest known from the extremely rare issue, and is superior to the Boyd example which realized $13,800 in October 2006. The June 1780 South Kingstown notes have been highly esteemed since the 19th Century, when foundational Colonial Note collectors like John Haseltine and Henry Chapman recognized their significance. When encountered, an example would command a strong price rivaling many famous Colonial Coin rarities. This and the following 20 Shillings are only the second and third individual notes from the issue we have cataloged for sale. They are each publicly offered for the first time since their discovery over thirty years ago. Examples from the emission were virtually unknown, except for the two denominations in the F. C.C. Boyd Collection. Each of those has been the Newman plate note over the course of five editions. Serendipitously, a compact cache of this issue appeared as a discovery archive lot in our September 2007 Currency Auction #448; included with the six notes was an 1859 pedigree documentation. That amazing find sold for $46,000 attesting to its immense desirability. This serial number 187 is only the second example known to us, and the denomination was not represented in the 1859 discovery group.

Printed by B. Wheeler with the imprint in a cartouche on the back. The issue's legal tender status was brief, and we would assume those notes issued were rapidly withdrawn. They were payable in Specie (at a rate of One Spanish Milled Dollar per Six Shillings) and bore 5% interest payable January 1, 1781, from confiscated Tory real estate. A vibrant and sturdy note, fully framed, boldly signed, and well balanced on both sides. Clean and natural paper surfaces combine with strong embossing for a gorgeous appearance. Only a few petty foxing spots separate this note from the "EPQ" designation. Superior to all examples known to us. This sale presents collectors with a key opportunity to obtain the top-condition example from this revered and rarely encountered late-Colonial emission. Worthy of eclipsing the five-figure level handily.

Extremely Rare June 1780 South Kingstown Emission 20 Shillings





20176 **Rhode Island June 1780 20 Shillings Fr. RI-281b PMG Very Fine 25.**

A second impressive bill from this elite Rhode Island emission. This attractive example is offered for public sale for the first time since its discovery over thirty years ago. The Hunter Collection 20 Shillings example we sold on February 11, 2021 and grading PMG Very Fine 20, realized $8,400. The Boyd Collection 20 shillings (Newman plate note in the first through fourth editions) realized $12,650 in October 2006. That note recently sold at auction September 23, 2023, graded PCGS Banknote Very Fine 35 - Minor Stains, for $19,800. Like all notes confirmed from the issue, it was printed by B. Wheeler with the imprint in a cartouche on the back. The issue's legal tender status was brief, and apparently the vast majority were redeemed or withdrawn from circulation.

A solid note, broadly margined, and well printed. Ample original embossing observed is on both sides. Handled moderately, but vibrant. PMG notes "Splits" on the encapsulation, but none impact the overall handsome eye-appeal of this note. A period numerical annotation appears near the top, broad edge of the back and is mentioned for accuracy. Another important opportunity to acquire one of the great rarities from Rhode Island and the entire late-Colonial currency genre.

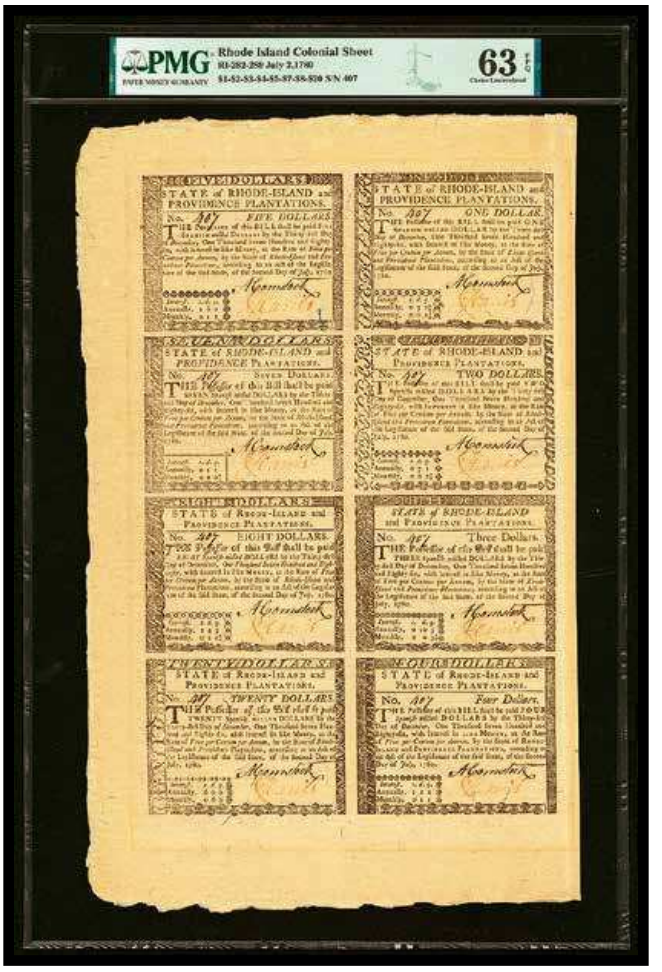


20177 **Serial Number 1 Rhode Island July 2, 1780 $5 PMG Choice Fine 15.**

A fully issued serial number 1 note with the guaranty on the back signed by Jon. Arnold. This is only the fourth different serial number 1 piece we have auctioned in our Colonial currency category. The July 2, 1780 issue was printed by Hall and Sellers in Philadelphia. Both the face and back border cuts surrounding the design were engraved by Henry Dawkins, a former counterfeiter for the British.

From The Wade Boughton Collection

Starting Bid: $500



20178 **Rhode Island July 2, 1780 Uncut Single Half Sheet of $5-$7-$8-$20/$1-$2-$3-$4 RI-286-287-288-289/282-283-284-285 PMG Choice Uncirculated 63 EPQ.**

A lovely half sheet of Rhode Island 1780 issues. The notes are individually serial numbered 407, with two full penned signatures on each. The paper is bright and attractive with bold red inks on back for the two-tone design.

Starting Bid: $500



20179 **Rhode Island May 1786 Cut Sheet 6s;10s; 3s; 5s PMG About Uncirculated 55 Net; About Uncirculated 50 Net; Choice Uncirculated 64 EPQ; Choice Uncirculated 64 EPQ.**

The first cut sheet we have offered of these four denominations, with all four notes in this lot having serial number 7067. Each note has four broad margins and paper originality. The signatures are dark, with J(onathan) Hazard signing in red ink and N. Knight signing in black ink. The 3s and 5s notes are some of the highest graded by PMG. Their population report tells us that for the 3s, they have graded one equal and two higher, and for the 5s it is one equal and three higher. The Net grades for the 6s and 10s examples are due to archival tape repairs. (Total: 4 notes)

Starting Bid: $500

SOUTH CAROLINA



20180 **South Carolina June 10, 1775 £50 PMG Very Fine 30 Net.**

We have auctioned only a few examples of this rare note over the years. The piece in this lot is the highest graded by 15 grade points of the four inspected by PMG. It has all six signatures in order to enter circulation, and is not cancelled. This is the only denomination of the issue, and it is penned in. These Assembly Certificates were payable to specific persons with this example payable to "Capt. George Whitefield." Whitefield was the British commander of Fort Charlotte. The South Carolina Council of Safety ordered patriot Major James Mayson and his troops to seize the munitions at Fort Charlotte. Captain Whitefield surrendered the fort and all its possessions to Major Mayson without a shot on July 12, 1775. That was barely a month after this note was issued to him. Today, the remains of Fort Charlotte lay under 50 feet of water in Lake Thurmond. A split at bottom center has been repaired on this still attractive mid-grade note.

Starting Bid: $1,000

Finest PMG Graded Note From Entire November 15, 1775 Issue



20181 **South Carolina November 15, 1775 10s PMG About Uncirculated 55 EPQ.**

When we last cataloged this, we considered it the finest known, and after 18 years of PMG grading many tens of thousands of Colonial notes, this 10 Shillings note remains the lone finest graded note from the entire November 15, 1775 issue. The grade is an anomaly for the issue, as the vast majority of survivors grade Very Fine or lower. This small format note is bright and beautifully framed, with some natural inking remaining along the frame lines.

Starting Bid: $1,500



20182 **South Carolina November 15, 1775 £2 PMG Choice Fine 15.**

An interesting series of South Carolina notes with ten denominations printed. The emblem and motto of this note are rather charged. There are two hands, one above wielding a dagger ready to strike, and the other palm up, prepared to shake hands. The motto UTRUM HORUM MAVIS ACCIPE 1775 (Accept whichever of these you prefer) aptly explains the symbolism of this vignette from the onset of the Revolutionary War. This well printed and well signed example just has a small split in the bottom margin.

Starting Bid: $500



20183 **South Carolina November 15, 1775 £3 PCGS Apparent Very Fine 25.**

The variety of emblems and the use of a mixture of denomination-dependent sizes make this an interesting South Carolina Colonial note series. This highest and rarest denomination from the series has a cannon vignette emblem at the lower right and the motto ULTIMA RATIO (The final reckoning). This is a pleasing mid-grade example from the Eric Newman Collection with just minor edge and internal splits. A difficult type to locate in any grade, and almost never seen in such condition.

Starting Bid: $500

Possibly Unique 2s 6d Vertical Format Note



20184 **South Carolina March 6, 1776 2s 6d PCGS Banknote Very Good 10 Details.**

750,000 Pound Sterling in Bills of Credit were authorized by the Second Provincial Congress of South Carolina. Denominations of 3 Pounds and lower were printed by Peter Timothy in red and black from typeset forms with various ornaments, including Hebrew and Greek letters. The denominations 17s6d and below were printed in a smaller vertical format. Signers are N. Russell and Thomas Jones. 10,000 notes of this denomination were printed for this emission. This example has seen extensive circulation and has "Repaired; Double Backed" as noted by PCGS Banknote. This Ford-Boyd note has Boyd's pencilled cost notations on the second backing at center. The Ford cataloger gave this note serial number 2828, although PCGS Banknote made no mention of that. Virtually all of the design elements are clear and legible with bold signatures, giving it the visual impact required in order to make it more desirable. Low denomination notes from this series are seldom seen, and to your cataloger's best knowledge, this is the only example of this denomination known. Lower grade but of the highest rarity.

Starting Bid: $750

High-Grade March 6, 1776 50 Pounds Note



20185 **South Carolina March 6, 1776 £50 PCGS Banknote Choice XF 45.**
A lovely example of the second highest denomination for this series that features at the lower right on the face an emblem showing trophies of war and the motto ANIMAS OPIBUSQUE PARATI (Prepared in spirit and resources). The intricately designed back has the motto DEUS PUGNAVIT ET DISSIPANTUR (God has fought and the opposition was dispersed). Strictly unimpaired representatives of this type are nearly impossible to obtain. This is one of the most appealing examples we have seen. There is a back ink notation that shows to the face in the upper right corner, but otherwise the paper quality and eye appeal are excellent.
Starting Bid: $625

High-Grade "Bird Escaping Cage" Motif



20187 **South Carolina February 14, 1777 $20 PCGS Banknote Extremely Fine 40.**
A very choice example from this two-denomination series, with the emblem at lower right showing a bird escaping from a cage with the encircling motto IBI PATRIA UBI LIBERTAS (Here in our country is where freedom is). The printing clarity and emblem detail are among the finest we have seen. It has amazing margins for the type: two full sheet edges and extra wide at the left. This even exceeds the beautiful Newman Collection note we sold on November 1, 2017, for $1,680. A top-grade piece and undervalued in this lofty condition.
Starting Bid: $1,000



20186 **South Carolina October 19, 1776 $1 PMG Extremely Fine 40.**
A note that is also denominated as £1.12s.6d and had a printing of 5,000. Every letter is sharp and clear of the Latin motto, "NUSQUAM SUB MOLE FATISCIT" (Nowhere does it weaken under weight). The motto surrounds a palm tree. This is an important note in an outstanding grade, and in our opinion, it is quite undervalued.
Starting Bid: $500



20188 **South Carolina April 10, 1778 2s 6d PCGS Banknote Superb Gem Unc 67 PPQ.**
On March 28, 1778, the General Assembly authorized 100,000 Pounds of Lawful Money. Printed on thin, laid paper, it has intertwined cornucopias that are seen at lower right. This piece has been well signed by John Beale and John Peronneau. Gems from this series are tough enough to locate, but Superb Gems are next to impossible to find. We have only sold two holdered 67 exceptional/ premium paper quality notes in the last decade. The present note shows wide margins, bright paper, and excellent printing. A solid four-figure price no doubt awaits.
Starting Bid: $1,250



20189 **South Carolina April 10, 1778 2s 6d PMG Choice Uncirculated 63.**

This example is from an attractive series of uniface notes printed on laid paper. Fortunately, several of the types are available in Choice condition. The cornucopia emblem is bold and clear on this well printed South Carolina colonial that has three large margins and only minor evidence of a previous mounting.

Starting Bid: $500



20190 **South Carolina April 10, 1778 7s 6d PCGS Banknote Choice Unc 63 Details.**

100,000 Pound Sterling Lawful Money was authorized by the General Assembly on March 28, 1778. Printed on laid paper, this note features an intricate floral border design at left, a beehive at lower right, and signed by John Beale and John Peronneau. Eight denominations were issued from 2s6d to 30s. The example in this lot is seen with behemoth margins on all sides, rendering the PCGS Banknote comment "Stained," almost as an afterthought. Notes from this series are available and at the highest grade levels. All of those notes come from the first sheet printed, which had denominations of 2s6d-3s9d-5s-10s, due to a high survival rate in sheet form which were cut for collectors decades ago in pursuit of lovely individual notes. The second sheets with denominations 7s6d-15s-20s-30s did not survive intact and they all circulated heavily, leaving the typical example lower grade and often with problems of varying types. It seems a virtual certainty that this is the only one of the four scarce denominations that has received a technical grade of Uncirculated, a fact that will likely remain true for many years to come.

Starting Bid: $625

Incredibly Rare Higher Denomination Sheet



20191 **South Carolina April 10, 1778 7s/6d, 15s, 20s, 30s Uncut Sheet PMG Very Fine 20 Net.**

Unnumbered, but each note is signed by Crouch and Mathews and printed uniface on laid paper. Also displayed are impressive vignettes of a Beehive, Sun, Horse, as well as *Hope* and Anchor. The notes are printed on relatively bright paper, although several repairs are scattered about, resulting in a Net grade.

For more than twenty years, we have written innumerable times about how the first sheet of lower denominations survived in great quantities, both in uncut form as well as individual notes. Almost all of those are printed on crisp brown paper, boldly signed, and ranging in grades from AU to Superb Gem. For this second sheet of higher denomination notes, all of that description goes right out the window. This is the only example we have seen in a quarter century of milling about bourse floors and auction rooms. Each of these, when sold as individual notes, tends to approach or exceed the four-figure threshold. The Net grade, while present, does not detract from the desirability of this piece. The *PMG Population Report* shows that they have graded about four times as many of the four more common denominations as they have the higher denominations. Still, our experience is that the numbers are skewed far more than that. In sheet form, the ratio is far more out of whack, since this is quite possibly unique, therefore a party of one. A great rarity, it should impress collectors of many types.

Starting Bid: $1,250



20192 **South Carolina April 10, 1778 10s PMG Gem Uncirculated 66 EPQ.**

On March 28, 1778, the General Assembly authorized 100,000 Pounds of Lawful Money. Printed on thin, laid paper, a Palmetto tree is seen at lower right with signatures of John Beale and John Peronneau. Gems from this series are very challenging to locate. The present note shows wide margins, bright paper, and excellent printing. The *PMG Population Report* shows this Gem 66 EPQ perched on high by itself, a Choice Unc 64 EPQ its closest competitor. Notes from this series do not come much prettier than this.

Starting Bid: $750



20193 **South Carolina April 10, 1778 15s PMG About Uncirculated 50.**

The April 10, 1778, notes are mostly available, and are often found in high grade. However, there are some rarer denominations from this series' other plate, including this 15 shillings with the Sun vignette, that are much scarcer. This is a challenging type to locate in high grades, and nearly impossible in strictly Uncirculated condition. This lightly handled example has just minor evidence of a previous mounting on the back.

Starting Bid: $500



20194 **South Carolina February 8, 1779 $60 PMG About Uncirculated 50.**

A very well signed, bright and attractive example of this extremely popular issue. Both the faces and backs of these notes were elaborately engraved by Thomas Coram of Charleston, South Carolina. The face vignette is of a seated Liberty figure holding a cornucopia, surrounded by a ribbon with the Latin motto "MUTUA DEFENSIO TUTISSIMA," which Newman translates as "Mutual defense is safest." The back features a lyre surrounded by horns, flags, and vines. This lightly handled note was previously mounted.

Starting Bid: $500



20195 **South Carolina February 8, 1779 $80 PMG About Uncirculated 55.**

A well printed $80 note that is one of only 4,000 notes of that denomination printed for this issue. The design representing liberty on the back is quite attractive. The signatures of James Bentham, Sims White, and John Blake can be clearly seen.

Starting Bid: $625

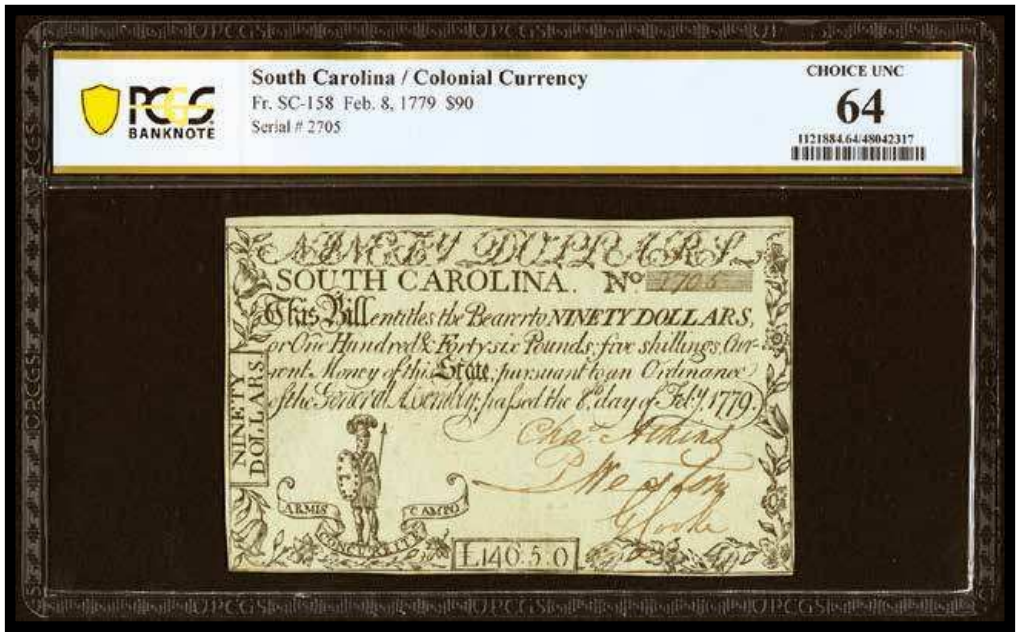
The Elegance and Patriotic Allegory of Artist Thomas Coram

The original paintings and artworks by Thomas Coram (ca. 1757-1811) are much lesser known or cited than his immense contributions of his elegant engraved images portrayed upon the seven different February 8, 1779 Ordinance currency bills commissioned by South Carolina. Today, examples of these notes are not only the realm of numismatists, but are in esteemed art galleries, museums, and famed libraries across the world; side-by-side with "old master" engravers like Cranach, Durer, Goya, and Rembrandt. If not for these copper-plate engravings, little in the way of this talented craftsmanship would exist at all for us to marvel at and study.

Notes from this issue are among the most popular of all Colonial currency. Due to their distinctive, classically artistic style they have always been favorites with collectors. Issued late in the Revolutionary War, they were engraved and printed by Coram in Charleston. Their vignettes, bordering, and mottos often symbolize patriotic ideals relevant to the Revolution. The ordinance specified at least $1,000,000 in "Bills of Credit" (or up to $3,000,000 if that sum could not be borrowed elsewhere) that were also legal tender until revoked by the act of February 6, 1782. They were printed on two sides and paper variations are observed. Each face has a vignette with a motto at the lower left and the backs have elaborate designs. Initially four denominations were joined by an additional three creating the seven note series. Interestingly, that trio of $50, $70, and $90 notes, all featured back vignettes evocative of their war struggles with Britain and portrayed patriotic imagery emphasizing strength and perseverance.

The following complete Coram engraved seven-note suite, offered individually, was forged across three decades of meticulous selections and upgrading. Their paper originality and state of preservation are important, but also their overall eye-appeal. Each has excellent centering, broad margins, and printing strength making them among the best looking examples we have seen together from any collection; including those of F.C.C. Boyd and Eric P. Newman. Each of the seven, create an opportunity for visionary collectors to initiate or complete their collections with top quality or start their own gallery of American numismatic engravings such as these created by artist Thomas Coram.

Finest Graded by PCGS Banknote



20196 **South Carolina February 8, 1779 $90 PCGS Banknote Choice Unc 64.**

The sole finest known that has been examined by PCGS Banknote is in this lot. We also looked at the *PMG Population Report* and it tells us they have graded a single example of this note, a Fine 12. We also searched our archives and it revealed that the highest grade that we have previously auctioned was a PCGS 66PPQ. That example was part of the Midnight Ride Collection and realized $6,037 in September 2009. The face of the note in this lot has a vignette of a Roman warrior holding a spear and a shield with 13 stars. There is also a ribbon with the Latin phrase, ARMISA CONCURRITE CAMPO (Assemble the field of arms). The back has the popular vignette of Hercules strangling a lion. Hercules first of twelve labors was to slay the Nemean lion. Thomas Coram engraved all the faces and backs for this issue. All three signatures of Chas. Atkins, P(lowden) Weston, and G(eorge) Cooke are dark. It does have pinholes at top center and in three corners, but it remains one of the best examples to have survived.

Starting Bid: $2,500

Deeply Inked February 8, 1779 $40 Coram Note - Ex: Boyd Collection



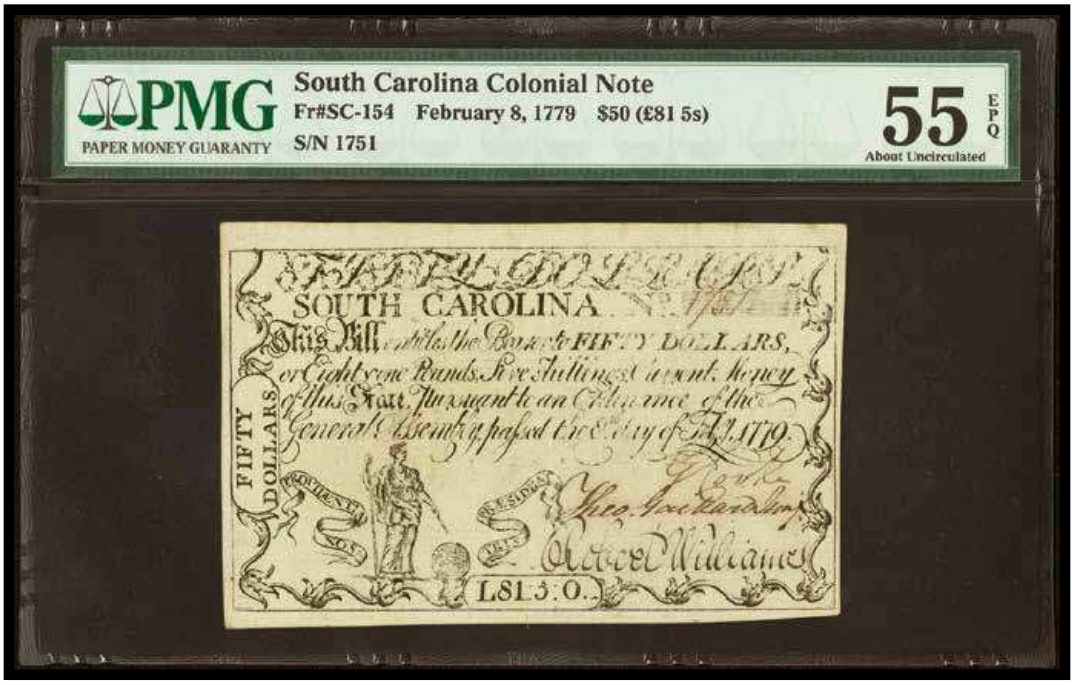
20197 **South Carolina February 8, 1779 $40 Fr. SC-153 PMG About Uncirculated 55.**

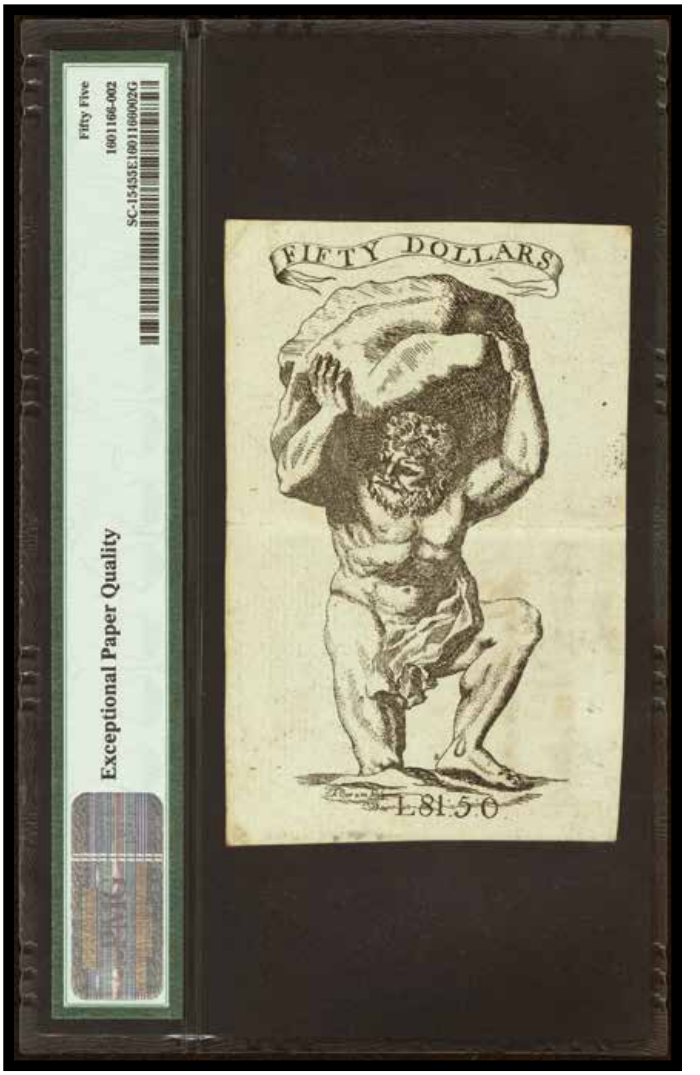
High grade, unfettered examples of this Colonial note favorite are difficult to acquire. As the lowest denomination, these circulated heavily compared to the higher denominations from the issue. Just one year later, the Continental Congress revalued the currency at $40 "old" to $1 "new" and created the "Guaranteed" series notes. These would eventually circulate alongside the revalued $1 Continental notes. The elegance of Coram's design is evident immediately, with a *Ceres* vignette at lower left and the motto MINIME VIOLANDA FIDES (Trust by no means is to be violated). A spectacular back shows an angel blowing a trumpet (similar to *Fame* observed on later U. S. Obsolete currency) holding a book titled ANNALS OF AMERICA. The denomination is in dollars above, and the sterling equivalent is below.

A splendid example printed on thick, cream paper. Its deeply inked, boasts beautiful printing clarity, and is superbly margined. One of the finest known and observed by us with exceptional eye appeal. Amazingly, this Boyd Collection duplicate was only slightly eclipsed in that collection by one other example. This low-numbered note is printed from an earlier, strong plate state than that cited example. The back to face registration-centering is perfect within the broad margins. The natural paper has all the hallmarks of an "EPQ" note. An exceptional note worthy of any top-flight collection. This note was previously lot 8756 in the October 4, 2006 auction of the John J. Ford, Jr. Collection where it realized $3,738. Earlier, Ford had purchased it from the F. C. C. Boyd Estate.

Starting Bid: $1,500

Choice "*Atlas*" Signed Back $50 Coram Masterpiece





20198 **South Carolina February 8, 1779 $50 Fr. SC-154 PMG About Uncirculated 55 EPQ.**

Another beautiful example from this patiently constructed Coram note set. This was the first of three additional denominations added to the original enactment. All three have Coram-signed vignettes on the back. An elaborate note with the back plate signed and dated at the right foot of the vignette (the left from the viewer's perspective). Providence, with globe and motto PROVIDENCIA NOSTRIS PRAESIDEAT (Let foresight guide us), is at the lower left on the face. Very complex vine bordering is on three sides and the denomination is along the top. The back engraving, perpendicular to the face, has a dynamic and finely engraved vignette with *Atlas* struggling to hold a boulder on his shoulders. This imagery symbolizes the struggle against Britain for independence. Printed on blueish-cream paper. Very deep printing is seen on both sides, particularly the back. Superior face margins, close to exemplary for the denomination with most known examples trimmed poorly. The back is perfectly centered and its registration to the face is excellent. The handling is petty on this beautifully printed currency masterpiece. Justifiably one of the most popular denominations from the series. Few strictly Uncirculated notes have been seen. This example is one of the best looking we have ever encountered or cataloged across the decades, including epic collections such as Newman and Boyd.

Starting Bid: $1,500

Impressive Grade $60 Coram Note



20199 **South Carolina February 8, 1779 $60 Fr. SC-155 PMG About Uncirculated 55.**

An impressive grade $60 Thomas Coram engraved note printed on cream paper and retaining its full sheet margins on three sides; framing the face beautifully. It is superior to the best Boyd Collection example (serial no. 885, Stack's Ford Part XV Sale, October 6, 2006, cf. lot 8760 realized $5,175). At the bottom left Seated *Plenty* holds a large cornucopia with the motto MUTUA DEFENSIO TUTISSIMA (Mutual defense is safest) on an arcing banner. The back vignette, not as elaborately conceived as the $40 and $50– yet, elegant in its execution portrays a lyre, crossed horns, and crossed flags of South Carolina (note the crescent). Lovely to behold, there is only a soft vertical fold present. The printing clarity on the near pristine paper surfaces is excellent. Edge plate line impressions as printed are crystal clear and is the hallmark of an "EPQ" example. Strictly "as made" notes are virtually impossibly to find, and this example is nearly as fine as you will ever encounter.

Starting Bid: $1,750

Dynamic "*Prometheus* Bound" Vignetted $70 Coram Note



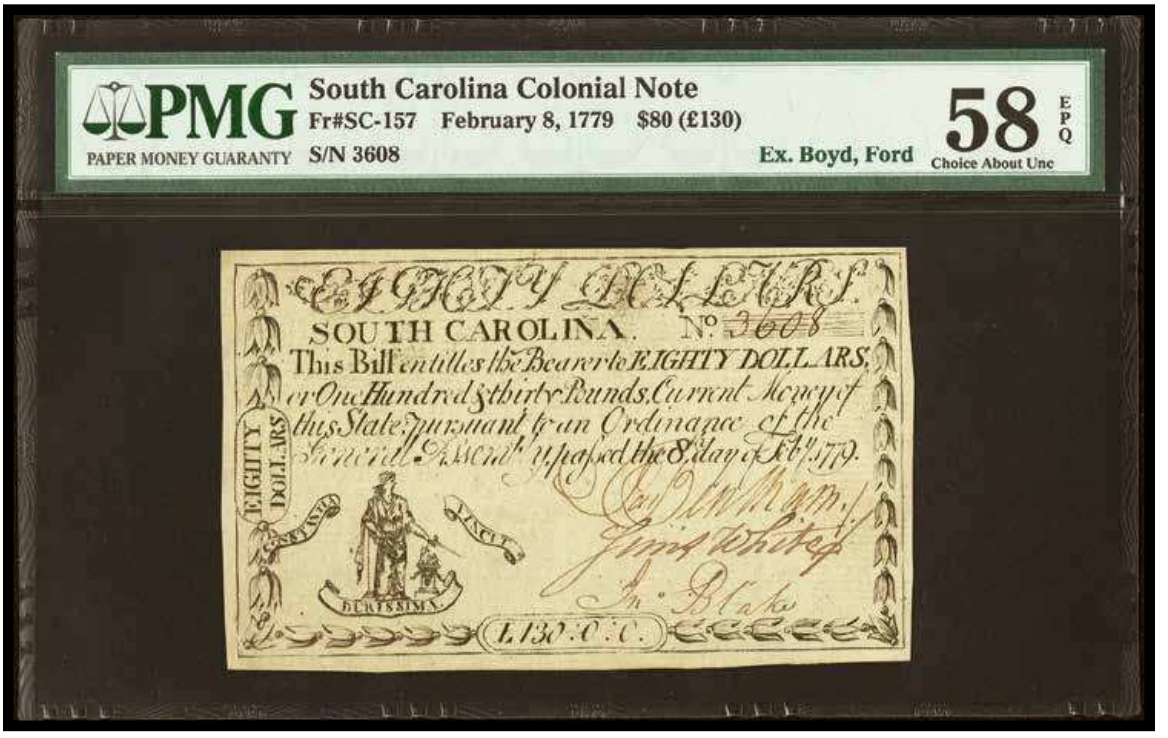
20200 **South Carolina February 8, 1779 $70 PMG Choice Extremely Fine 45 EPQ.**

Coram's "*Prometheus* Bound" type has very powerful imagery on the back. This dynamic vignette by Thomas Coram rendered here makes its one of the classics in all Colonial currency. Printed on cream paper with completely original paper surface clarity. The face features *Hope* leaning on the stock of an upright anchor with the motto SPES MENTIS SOLATIO (Hope is the consolation of the mind). The back is signed "Coram Sc.," but not dated. The plate engraving details are arguably the finest in the entire Colonial currency series. *Prometheus*, punished for stealing fire from the gods and giving it to mankind, is bound to rocks and attacked by a vulture who daily eats his ever-regenerating liver. Perhaps the *Prometheus* imagery symbolizes the British attack on the American fight for independence.

Lightly handled, observed with scrutiny and one of the better looking examples we have seen. The grade is deceptive and this denomination is rarely seen strictly new. PMG does note some "As Made Ink Spots" which in no way diminish the eye-appeal. The Newman example was PCGS About New 53 (not PPQ) and boasted lovely registration and printing depth. It fetched $4,080 in the November 2017 Newman Part VIII auction; evidence of its desirability in higher grades. The face margins are ample for the type. The back is centered slightly downward, but everything lands on the lovely paper and this stands mightily within this hand-picked set or would certainly be a perfect type representative in any superb Colonial note gathering.

Starting Bid: $1,500

Stunning $80 Coram Note; Finest PMG Graded





20201 **South Carolina February 8, 1779 $80 Fr. SC-157 PMG Choice About Uncirculated 58 EPQ.**

A broadly margined and vibrant $80 Thomas Coram-engraved note. Exceptional condition and the top-population example at PMG. A shade away from "as made" for the type. It boasts an impressive pedigree of Colonial note luminaries, hailing back well over 100 years. Printed on bluish-cream paper. A classically garbed man standing next to a flame holds out his sword; the motto is CONSTANTIA DURISSIMA VINCIT (The firmest constancy will conquer). The back has an oval 13-star shield flanked by horns, branches, and spears, topped by a Liberty cap in a glory. As we have discussed here, all strictly Uncirculated notes are difficult to find from this series. Any handling is minimalist. The margins are complete on the face, ample in fact. The back to face registration centering is nearly perfect. Much superior to the Newman Collection note we sold for $2,400 in November 2017. Years of searching and unlimited financial ability may not procure a note to even match this example. An important opportunity. This lot was purchased out of our FUN 2015 auction as lot 19108 for $5,405. Previously, it appeared in the Part XV auction of the John J. Ford, Jr. Collection held on October 4, 2006 as lot 8766 where it realized $4,025. Earlier, Ford obtained it from the F. C. C. Boyd Estate. The previous two owners before Boyd were T. James Clarke and Henry Chapman.

Starting Bid: $2,500

Broadly Margined and Perfectly Registered $90 "*Hercules*" Back Coram Note



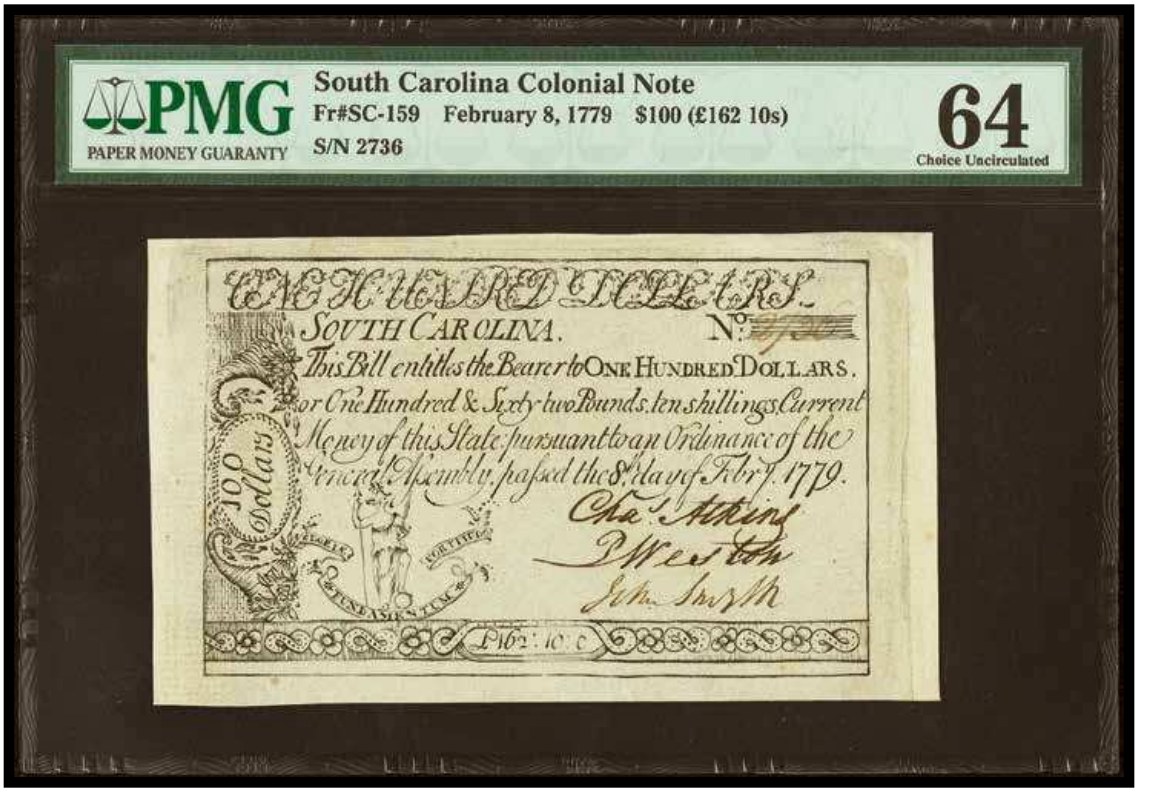


20202 **South Carolina February 8, 1779 $90 Fr. SC-158 PMG About Uncirculated 55.**

The broad face margins and natural paper surfaces prevalent upon this piece only set the table for its appeal. The intricacy of Coram's plate engraving mastery stands aloft with European craftsman from the Renaissance and beyond. The back plate details are among the finest ever crafted on American soil. Printed on thick, cream paper. The dynamic back design of the $90 note from the Coram series makes it another very popular type with all currency collectors. The face vignette has a finely detailed warrior holding a spear and 13-star shield. On the ribbon below is the motto ARMISA CONCURRITE CAMPO (Assemble the field of arms). The back features *Hercules* strangling the Nemean lion. This is another powerful, patriotic image with Britain portrayed as a lion (see the March 6, 1776, 15 pounds in this sale), overwhelmed by America in a fierce struggle. The PMG comment "Minor Rust' is minor, and perhaps the overall beauty distracted us from what is important to any collector of American paper money. The back is perfectly centered and registered to the face. The art is magnificent and several technically or numerically higher graded notes do not compare with its overall allure. A gorgeous example all around and acquired by our consignor at our Cincinnati April 2009 auction as lot 12143 for $4,025.

Starting Bid: $2,000

Nearly Gem $100 Coram Note



20203 **South Carolina February 8, 1779 $100 PMG Choice Uncirculated 64.**

The highest and often considered the rarest denomination from the Thomas Coram-engraved series; specified in the original ordinance and 3,000 notes were authorized. A near Gem and a superior example, as The Boyd Collection note in the Ford Part XV sale was only "Very Fine." Printed on bluish-cream paper. Another beautifully engraved type, with standing *Athena* holding a spear and sword, with the motto GLORIAE FUNDAMENTUM FORTITUDO (Bravery is the foundation of glory) on the ribbons. The lively back features several emblems with a South Carolina palmetto tree standing tall at the center, American and South Carolinian flags, a drum, shields, and spears. With very broad face margins, and well printed on the type, the face and back are perfectly centered with each other. The noted "Minor Paper Pull" on the back of the holder by PMG (and long ago), seems invisible, even by utilization of a five-powered glass across the lovely paper surfaces. Strong price records for this tough type and desirable denomination abound in the past few years. A capstone to this boldly conceived and thoughtfully achieved set of American currency masterworks.

Starting Bid: $2,500

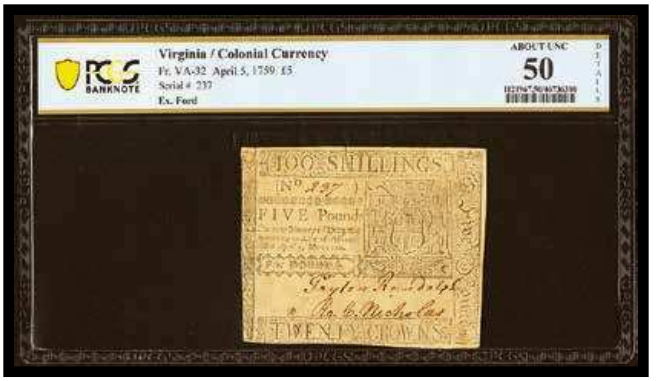
VIRGINIA

Likely Finest Known 1758 Virginia Note



20204 **Virginia October 12, 1758 1s PCGS Banknote Very Fine 20 Details.** 57,000 Pound Sterling Treasury Notes were redeemable without interest by Sept. 14, 1766, and later extended to Oct. 20, 1769. "ONE SHILLING" is featured in the top border design and "TWELVE PENCE" along the bottom border. The 1758 date is seen in the right border design with a large detailed swirling border design at left. Square emblem to its right of the Virginia Coat of Arms, with a ribbon bearing motto EN DAT VIRGINIA QUARTAM, which translates "Behold Virginia contributes one quarter of the Arms." Signed by Edmund Pendleton, this One Shilling note is the lowest of nine denominations from this rare early series. PCGS Banknote cites "Repairs; Severed and Reattached." There is also a penned inscription on verso which reads "Left York Sept. 8th, 1763." We have sold five different notes from this issue, all different denominations, with the nicest of them grading PMG Very Good 8 Net. This Ford-Boyd note realized $2,760 almost twenty years ago when it was first offered. Your cataloger would be shocked if it did not sail past that figure in today's market.
Starting Bid: $1,500

Likely Finest Known for the April 5, 1759 Issue



20205 **Virginia April 5, 1759 £5 PCGS Banknote About Unc 50 Details.** 52,000 Pound Sterling Treasury Notes were redeemable without interest by April 20, 1768, and later extended to Oct. 20, 1769. "100 SHILLINGS" is displayed in top border design and "TWENTY CROWNS" along the bottom border. "FIVE POUNDS" is seen in the right border design, with the left border design similar to the previous issue. A square emblem next to the right border shows the Virginia Coat of Arms, with a ribbon bearing motto EN DAT VIRGINIA QUARTAM, which translates "Behold Virginia contributes one quarter of the Arms." Signed below by Peyton Randolph and Robert Carter Nicholas, this Five Pound note is the highest of nine denominations from this rare early series. PCGS Banknote cites "Backed; Corner Reattached." Peyton Randolph was the son of Sir John Randolph, and at the time this note was printed he was the King's Attorney for Virginia and served in the House of Burgesses. We have sold a handful from this rare early issue over the years, with the highest graded of those a PCGS Apparent Very Fine 35 that realized $2,300 in our 2011 Long Beach sale. This Ford-Boyd note realized $2,185 almost twenty years ago when it was first offered. A great rarity of the finest quality.
Starting Bid: $1,500

Charming "Forged" Early Virginia Note



20206 **Virginia March 11, 1760 £2 Contemporary Counterfeit PCGS Banknote Very Fine 20 Details.**

20,000 Pound Sterling Treasury Notes were redeemable by Oct. 10, 1768, then extended to Oct. 20, 1769. The border designs featured on this piece are "FORTY" in top, "TWO POUNDS" along the bottom and "SHILLINGS" seen in the right. The left border design is similar to the previous issues. A square emblem is seen next to the right border showing the Virginia Coat of Arms, with a ribbon bearing motto EN DAT VIRGINIA QUARTAM, which translates "Behold Virginia contributes one quarter of the Arms." Peyton Randolph and Robert Carter Nicholas signed this piece at the bottom. This issue had a small printing of 1,800 notes for each of the three "Pound" denominations. PCGS Banknote cites "Edge damage; Repairs; Masked Stain; Internal Split." If you ever had a doubts about this note's authenticity, rest assured that it is a contemporary counterfeit. The word "Forged" has been penned on the face five times, giving this piece charm and individuality that shall endure until the next age. A great Ford collection note that is certain to be very well received due to its rarity and eye appeal.

Starting Bid: $625

Rarely Offered 1762 Virginia Colonial in High Grade



20207 **Virginia April 7, 1762 £5 PMG Extremely Fine 40.**

All Virginia Colonial notes that pre-date the April 1, 1773 issue are deemed either as very or extremely rare in Friedberg and are not valued. Also, the Newman reference only values a few notes from this pre-1773 time period. The example in this lot is the first April 7, 1762 note that we have had the pleasure of offering. PMG has graded only two examples. One of those is this note and it outdistances the other piece by 34 grade points. The £5 note is the highest denomination of the emission and only 2,000 were issued. This rare example was previously mounted and has stains, but it is a nice note for the grade.

Starting Bid: $4,000

Choice March 4, 1773 Large Format Ashby 3 Pounds Note



20208 **Virginia March 4, 1773 £3 PCGS Banknote Choice VF 35 PPQ.**
A very distinctive Virginia note series and type that was printed in London from the copper plate, engraved by Henry Ashby on fine watermarked paper, with the imprint "Ashby fc London" horizontally at left. It is a uniface note with intricate indenting scrollwork at the left and Virginia Arms at the top. It features the bold signatures of Peyton Randolph and John Blair, and is countersigned on the blank back by Robert Carter Nicholas. This is a nicely balanced example with lovely natural paper, and it is perfect for a type collection. It is clearly superior to the Newman Collection example we sold in April 2015 for $1,880.
Starting Bid: $1,250



20209 **Virginia July 17, 1775 £2 PMG Choice Extremely Fine 45 EPQ.**
PMG has graded only seven examples of this large size note printed in London by Henry (Harry) Ashby. The note in this lot is the sole highest graded piece of that select few by a whopping 20 grade points. Also, to earn the EPQ grade modifier is quite a feat for a circulated Virginia Colonial. These large size notes were left over from the March 4, 1773 emission. They were repurposed for the July 17, 1775 emission after the supply of new rag paper for the small notes of July 17, 1775 was exhausted.
Starting Bid: $1,000

Serial Number 7 Handwritten Date



20210 **Virginia May 4, 1778 (Dates Handwritten) $1/3 PCGS Banknote Choice VF 35.**
These May 4, 1778 were redeemable by Dec. 1, 1785 and are printed from the same forms utilized in the previous couple of issues. 1,000 notes were printed for each denomination. Iconic design of Virginia trampling Tyranny at left. Partly printed date "177" with the rest handwritten. This piece is signed at bottom by L. Wood and is well margined on all sides, with deeply printed devices and flawless paper. Low serial number 7 is a huge bonus. Nearly Extremely Fine without any problems is an exceptional grade, particularly for the fractional denomination handwritten notes from this series. An overwhelming number of the examples we have sold were whole denomination notes. The only $1/3 handwritten date note that we sold was a PCGS Apparent Very Fine 25 that realized over $1,000 back in 2015; that note was not blessed with a single-digit serial number like the present offering.
Starting Bid: $1,000

Elusive Fractional Denomination Handwritten Date



20211 **Virginia May 4, 1778 (Dates Handwritten) $2/3 PCGS Banknote Choice VF 35.**
1,000 notes were printed for each denomination. This note features the iconic design of Virginia trampling Tyranny at left with a partly printed date "177" with the rest handwritten. It is signed at the bottom by L. Wood, and is a boldly printed note that will augment any collection which is enters this evening. Nearly Extremely Fine without any problems is exceptional grade, particularly for the fractional denomination handwritten notes from this series. An overwhelming number of the examples we have sold were whole denomination notes. This is a great note destined to find a welcome embrace from one aspiring collector.
Starting Bid: $625



20212 **Virginia May 4, 1778 (Dates Printed) $1/6 PMG Extremely Fine 40.**
The notes from this act were printed on both thin laid paper and thick rag paper, as was used for this note. The Virginia trampling Tyranny vignette is at left with the motto SIC SEMPER TYRANNIS underneath. PMG has graded only this piece at the XF level with just one example finer.
Starting Bid: $500



20213 **Virginia May 4, 1778 (Dates Printed) $3 PMG Choice Extremely Fine 45 EPQ.**
The highest graded of a total of only four examples to be evaluated by PMG. The closest competition is 20 grade points behind this attractive XF that retains fully original surfaces.
Starting Bid: $500



20214 **Virginia May 3, 1779 $7 PCGS Apparent About New 50.**
A very rare Virginia note and the only example of this issue that we have ever offered. Only the two highest denominations for this Virginia issue are priced in the Friedberg reference, with this note simply issued as "Very Rare." Even with its apparent grade assigned for small edge tears at the bottom, this could very well be the finest known $7 of this issue.
Starting Bid: $500



20215 **Virginia May 3, 1779 $10 PCGS Extremely Fine 40.**
Any Virginia note from this era without the apparent on the holder can be considered important, as this extremely soft paper was highly prone to splits and holes. This XF is essentially flawless, with strong signatures, a bold serial number, and excellent contrast between the printing and paper. Very rare and underappreciated.
Starting Bid: $500



20216 **Virginia October 16, 1780 (For Clothing the Army) $400 PMG Very Fine 20.**
This note was part of a relatively small emission of large denomination notes totaling $3,750,000 authorized by the Act of October 16, 1780. These notes were to be used to purchase 1,500 hogsheads of tobacco in order to create a fund to purchase clothing for the army. The notes were printed on very thin laid paper by Dixon and Nicholson and were uniface, with 1,500 of each denomination authorized. While the note has short edge splits and has been trimmed, it still is completely intact and faces up quite well. The printed design elements are clear, and dark and the signatures of J. Hopkins, B. Webb, and J.M. Simmons are bold.
Starting Bid: $650



20217 **Virginia October 16, 1780 (For Clothing the Army) $500 PMG Very Fine 25.**
Issued under the Act of October 16, 1780, this $500 note was part of an emission of $3,750,000 designed to buy 1,500 hogsheads of tobacco to "allow for the more effectual and speedy clothing for the Army." 1,500 $500s were issued. This example was signed by James Turner, J. Hopkins, and B. Webb. A pretty note on bright paper that somehow dodged repairs and damage.
Starting Bid: $875



20218 **Virginia May 7, 1781 $70 PMG Choice Uncirculated 63 EPQ.**
A nicely preserved example of this rare note with embossing, dark penmanship, and white paper. It is the single highest graded example by a wide margin that we and PMG have seen. This note was last on the market in our 2017 Central States auction when it was housed in a PCGS Choice New 63PPQ holder.
Starting Bid: $500



20219 **Virginia May 7, 1781 $2,000 PMG About Uncirculated 50 EPQ.**
A very attractive example of this high denomination Virginia note that is well margined and boldly printed with dark signatures. Only light handling is found on this fully original piece that is the sole finest graded by PMG.
Starting Bid: $750

FRACTIONAL CURRENCY

FIRST ISSUE



20220 **Inverted Back Error Milton 1R5.2d Fr. 1229 5¢ First Issue PMG Choice About Unc 58 EPQ.**
When Milton Friedberg's *The Encyclopedia of United States Postage & Fractional Currency Sixth Edition 2000* was published, this inverted back had a rarity as being unique. A second example in Fine did appear as lot 599 in Part XIX of the John J. Ford, Jr. Collection in October 2007. The 58 EPQ example in this lot was first auctioned as lot 2201 in the ANA 1953 auction held by Numismatic Gallery in Dallas in August 1953. It would later reappear in the ANA 1955 Aubrey Bebee auction as lot 2062, and in the ANA 1958 Abe Kosoff auction as lot 850 of the Maurice Burgett Collection. Milt would acquire it at a later date, and we originally offered this example as lot 750 when we auctioned his collection in January 1997. This is a beautiful inverted back with dark inks, white paper, and nice perforations. The inverted back is plated on page 14 of Milt's *Encyclopedia*.
Starting Bid: $1,000



20221 **Fr. 1242 10¢ First Issue PCGS Banknote Superb Gem Unc 67 PPQ.**
This is a beautiful, widely margined, well inked example of this Fractional with the monogram type. These rarely turn up so nice. Margins either run along or beyond the outside frame lines, with the bottom edge extending barely into the next note.
Starting Bid: $1,000



20222 **Fr. 1242 10¢ First Issue Uncut Sheet of Twenty PMG Choice About Unc 58.**
A widely margined and very attractive example of this Fractional uncut sheet. Minor handling in the corners accounts for the third party grade. The face plate number is 6 and the back plate number is 31st. Plate numbers for First Issue Fractional sheets are found in the left selvage on both the face and back. Fractional sheets that have retained their full selvage over the years are highly prized in the collector community. This quality example checks that important box and more.
Starting Bid: $1,000



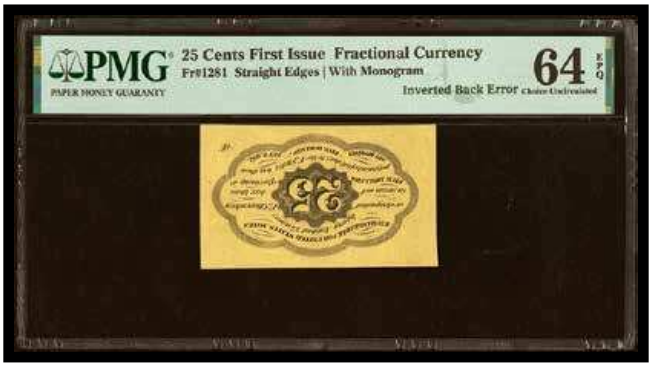
20223 **Fr. 1243 10¢ First Issue PMG Gem Uncirculated 65 EPQ.**
A very nice example of a much scarcer number, this piece lacks the ABNCo. monogram. This type is somewhat more available up through the Choice CU grade, but then becomes a decidedly scarcer item, particularly in this state of preservation.
Starting Bid: $500



20225 **Fr. 1279 25¢ First Issue PMG Gem Uncirculated 65 EPQ.**
A very attractive perforated note with the ABNCo monogram. All of the perforations are clear of the frame lines.
Starting Bid: $500



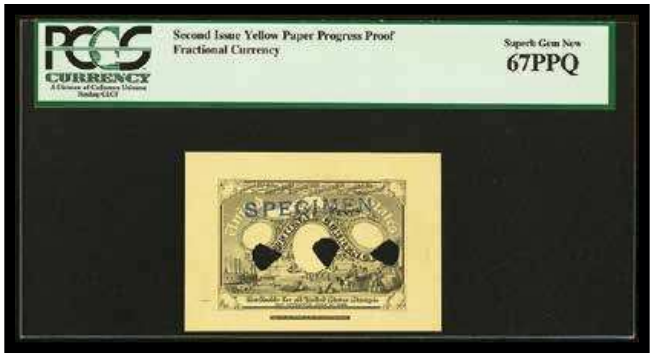
20224 **Fr. 1243 10¢ First Issue PMG Gem Uncirculated 65 EPQ.**
A truly exceptional example of a much scarcer number, this piece lacks the ABNCo monogram. This type is somewhat more available up through the Choice CU grade, but then becomes a decidedly scarcer item, particularly in this state of preservation.
Starting Bid: $750



20226 **Inverted Back Error Milton 1R25.4e Fr. 1281 25¢ First Issue PMG Choice Uncirculated 64 EPQ.**
A rarity 7, 4-12 known, according to Milt's *Encyclopedia,* but very few could be nicer than this delightful example. The pieces Milt lists on page 29 are all VG and Fine examples, save for an Unc seen at a 1974 convention. The four pieces in Milt's collection that we auctioned in January 1997 range in grade from VG to About New.
Starting Bid: $750

SECOND ISSUE

Extremely Rare No Denomination Yellow Paper Progress Proof



20227 **Similar to Milton 2E5F.2e No Denomination Second Issue Yellow Paper Unfinished Progress Proof PCGS Superb Gem New 67PPQ, 3 POCs.**
Milton 2E5F.2e would be the closest number for this beautiful high grade Progress Proof. It is very similar to lot 16377 of our auction of the Tom O'Mara Collection in May 2005. That piece had previously been lot 890 from our January 1997 sale of the Milton Friedberg Collection. The uniface piece in this lot lacks the pasted-on Washington portrait, and is cancelled with three pie-wedge shaped holes rather than the normal half-moon cancels. It is a wonderful example with the additional benefit of a very high third party grade, something that few Progress Proofs will ever obtain, as most are handled, glue stained, or otherwise impaired. The example in this lot is printed on light lemon-yellow cardstock. This is one of the earliest Progress Proofs of the Second Issue, bearing the earlier act date of July 17, 1862, and lacking many elements of the finished plate. This is also part of a very short series of Proofs that had the words, "Engraved and Printed at the Treasury Department" printed outside the boundary of the note in a separate block, rather than in its final position below the enabling date. This lovely example is certainly one of the higher third party graded examples for any Fractional developmental piece that we have observed.
Starting Bid: $1,000

Finest Known Fr. 1245 at PMG



20228 **Fr. 1245 10¢ Second Issue PMG Superb Gem Unc 67 EPQ.**
While this variety with "18-63" surcharges is common enough at the Choice Uncirculated grade levels, Gems are a completely different story. PMG has graded only this piece at the 67 EPQ level with none finer. We have sold a few of the 66 EPQ examples over the years, but none can hold a candle to this piece. It has gigantic margins, superior centering, wonderful bronzing, and clarity of printing. Last January, we sold one of those 66 EPQ notes for $1,560, and this finest known will certainly exceed that realization.
Starting Bid: $1,250



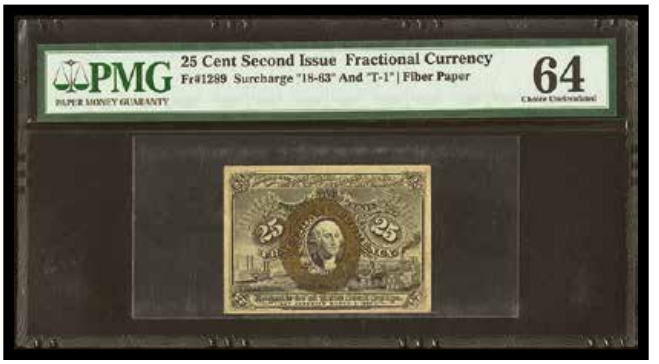
20229 **Partial Face to Back Offset Printing Fr. 1248 10¢ Second Issue PMG Choice Extremely Fine 45.**
A quick glance at our archives reveal that few examples of this Friedberg number exhibit nice margins. This piece has two tight margins, but is still as nice as most of the few Fr. 1248 notes that we have auctioned. A partial offset of the face printing along the back right edge is observed. We have offered very few Fractional offsets over the years.
Starting Bid: $600



20230 **"Treas Dpt" Rectangle Milton 2R25.1l Fr. 1283 25¢ Second Issue PMG Choice Uncirculated 63.**
A nicely preserved example with a complete "Treas(ury) D(e)pt" rectangle save for the top left half of the stamp's frame line. The rectangle is found on the back at lower left and is inverted in this case. Treasury Rectangles have been an important item in Fractional Currency collecting ever since they were first noticed by collectors, which was shortly after the end of the circulating period. There are two different accounts of the origin of Treasury Rectangles. Milt Friedberg located a document from the Third Session of the Fortieth Congress, where in testimony a Mr. William Coleman testified that he and a Mr. Drummer counted the blank banknote paper before it was printed, and stamped it with a little stamp consisting of a rectangle with "Treas Dpt," inscribed on it. This rectangle was stamped on the corner of the sheet to indicate that it had been counted. A second version relies on the research of Martin Gengerke. That version is that Congress, having become concerned with counterfeiting, ordered the Treasury Department to print notes on distinctive paper. The Treasury Department circumvented Congress's orders by stamping each sheet "Treas Dpt," thereby making the regular banknote paper distinctive, instead of having to go back to the drawing board and print Experimental notes on various forms of paper, a process which had already been done, and during which Treasury Department officials never found a satisfactory substitute for the regular banknote paper. Several different sizes and shapes of Treasury Department rectangles are known, and it is possible, perhaps even likely, that both of these accounts are correct. In either case, the rectangle was at the very edge of the sheet, and it was intended to be trimmed off, accounting for their extreme rarity. A small tear was noticed by PMG.
Starting Bid: $750



20231 **Inverted "S" Surcharge Error Milton 2R25.3g Fr. 1286 25¢ Second Issue PMG Choice Uncirculated 64 EPQ.**
Four examples of this error were known by the time Milt's *Encyclopedia* was published in 2000. Only the "S" surcharge on the back is inverted. The curlicue (anvil) in the "S" should be on the bottom, but the curlicue (anvil) is on the top when the "S" is inverted. The other end of the "S" surcharge is known as the "diamond."
Starting Bid: $750



20232 **Fr. 1289 25¢ Second Issue PMG Choice Uncirculated 64.**
The back surcharges are distinct on this lovely example. PMG has graded zero equal and just five higher than the well preserved piece in this lot.
Starting Bid: $500



20233 **Fr. 1290 25¢ Second Issue PMG Gem Uncirculated 65 EPQ.**
This rare Fiber Paper note is an absolute Gem, with nice margins and a brightly colored purple back with bright surcharges that are easily readable. This is a scarce note in all grades with only two graded higher by PMG. A very pretty example of a scarce Fiber Paper number.
Starting Bid: $625



20234 **Inverted Back Engraving Error Milton 2R50.4d Fr. 1318 50¢ Second Issue PMG Choice Uncirculated 63.**
A well margined error 50¢ Fractional with an inverted back engraving and normal surcharges that are faint. It is listed as unique in Milt's *Encyclopedia*, and we cannot find any other examples on this Friedberg number. We had a Fr. 1317 Milton 2R50.3d with an inverted back engraving and normal surcharges graded PCGS Choice New 63 Apparent realize $3,760 in January 2015. Our current offering was previously mounted.
Starting Bid: $1,500

THIRD ISSUE



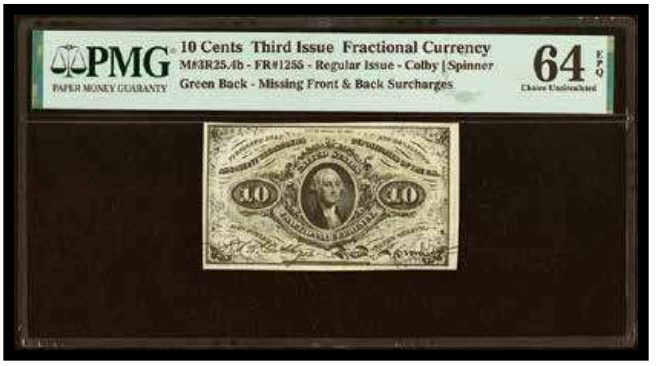
20235 **Fr. 1226 3¢ Third Issue PCGS Banknote Superb Gem Unc 67 PPQ.**
This light curtain 3¢ Fractional is just stunning, with wonderful centering, large margins, and virtually perfect paper surfaces. It has certainly earned its grade designation from PCGS Banknote. In our 2022 Long Beach auction, we sold a PMG 67 EPQ example for $2,400.
Starting Bid: $1,000



20236 **Fr. 1236 5¢ Third Issue Vertical Pair PCGS Choice About New 58PPQ.**
An incredible Red Back Clark pair, and one of only a very few known in all grades. This one is very attractive, with deep, original embossing, ideal color and very broad margins all the way around.
Starting Bid: $500



20237 **Fr. 1252 10¢ Third Issue PMG Gem Uncirculated 66 EPQ.**
A scarcer Red Back 10¢ with design figure "1" that sports nice margins all the way around, plus it also possesses strong embossing and bright bronzing. It has also received the accolade "Vivid Detail" from PMG. The last two Fr. 1252's that we auctioned at this exact PMG grade both realized at least $1,800. That is not surprising, as PMG has graded only four equal and none higher.
Starting Bid: $875



20238 **Missing Front and Back Surcharges Error Milton 3R10.6g Fr. 1255 10¢ Third Issue PMG Choice Uncirculated 64 EPQ.**
A rare error Fractional that lacks all five bronze "10" surcharges on both sides. Milt reported on page 115 of his *Encyclopedia* that three examples are known. The Milton number is incorrect on the PMG front label.
Starting Bid: $1,250



20239 **Fr. 1272SP 15¢ Third Issue Wide Margin Back PMG Superb Gem Unc 67 EPQ.**
A fully wide, beautifully centered, sharply printed Grant-Sherman Green Back. The side margins are particularly wide, imparting even more eye appeal to this essentially perfect piece.
Starting Bid: $500



20240 **Fr. 1272SP 15¢ Third Issue Wide Margin Face PMG Gem Uncirculated 66 EPQ.**
This is a gorgeous Grant-Sherman note with balanced margins all around and superb paper surfaces.
Starting Bid: $500



20241 **Fr. 1272SP 15¢ Third Issue Wide Margin Pair PCGS Gem New 66PPQ.**
This is one of the highest PMG graded pairs of Fr. 1272SP to participate in our auctions. It is a well matched pair with nice centering and ideal ink colors. (Total: 2 notes)
Starting Bid: $1,000

Jeffries/Spinner Narrow Margin Face PMG Superb Gem Unc 67 EPQ



20242 **Fr. 1274SP 15¢ Third Issue Narrow Margin Face PMG Superb Gem Unc 67 EPQ.**
Bold Jeffries and Spinner autographs are complemented by superb print quality on this scarcer Grant-Sherman variety. The margins are exceptional for a narrow margin specimen, and the centering is virtually perfect. PMG has only graded four notes at this lofty level, with one example a single point finer.
Starting Bid: $1,250

Rare Fr. 1296 Variety PMG 64 EPQ



20243 **Fr. 1296 25¢ Third Issue PMG Choice Uncirculated 64 EPQ.**
This is the rare variety with the extremely large lower case letter "a" that is 7mm to the lower right of its normal position. This unusual size and placement occurred only on plate number 144, which was one of 90 face plates used for this issue. This information was originally published in *Paper Money*, Society of Paper Money Collectors, Vol. XI, No. 2, Whole No. 42, Spring 1972, pages 80-85, "*Fractional Currency Plate Information Second and Third Issues*" by Martin Gengerke. When Milt Friedberg's *Encyclopedia* was first published in 1978, only three Fr. 1296 pieces were known, however, the current count is a little more than two dozen. This example is bright, with reflective bronze overprint, deep original embossing, and three wide margins. The latest *PMG Population Report* reveals that they have graded only three pieces finer than this near-Gem example.
Starting Bid: $1,500



20244 **Fr. 1325 50¢ Third Issue Spinner PMG Choice Uncirculated 64.**
This is a very scarce and desirable "1" and "a" Spinner red back that faces up like a delightful Gem. Perhaps the fact that the back design just barely touches the left edge is what left this off of the Gem roster.
Starting Bid: $600



20245 **Fr. 1327 50¢ Third Issue Spinner PMG Gem Uncirculated 66 EPQ.**
Fr. 1327 is a scarcer Friedberg number as only two examples with the plate position letter "a" were on each of the sheets of twelve. PMG has graded just one example a single point finer than this pretty note.
Starting Bid: $500



20246 **Register's Signature Missing Error Fr. 1328? (29?) Milton 3R50.14d 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.**
This intriguing error with the Register's signature missing is from the Milton Friedberg Collection that we auctioned in January 1997 as lot 616. Our current offering matches perfectly with the photographs in both the earlier catalogue, and in the *Encyclopedia*. Treasurer F.E. Spinner signed his usual bold signature, but somehow, the Register (either Colby or Allison) did not sign it. We graded the note then as Gem, and it still presents itself in that fashion, as a flawless, beautiful, and strictly original example. Milt's rarity rating for this error is R7, 4-12 known, but he only lists four known survivors on page 148. This was an error that Milt purchased from Tom Werner.
Starting Bid: $2,250



20247 **Missing Signatures Error Milton 3R50.14c Fr. 1328-30 Type 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.**
A great error from the John J. Ford Collection, Jr. Collection that was lot 92 in Part XI held on June 13, 2005. We know of only two examples of this note. Both pieces came from the Ford Collection, and the other piece we offered as part of the Tom O'Mara Collection. It was lot 16030 at our May 2005 CSNS auction where it found a new owner to the tune of $4,140. We speculated at the time that the missing signatures O'Mara example may have been a presentation piece instead of an error. So far nothing has come to light on that. The condition of our current offering is that it is well preserved with strict paper originality.
Starting Bid: $2,250



20248 **Fr. 1330 50¢ Third Issue Spinner PMG Choice About Unc 58.**
Four broad margins surround this Spinner number that is a classic Fractional Currency rarity. It possesses autographed signatures of Allison and New. The notes were clearly not intended as a regular issue. Instead, they were signed to be given to friends or used as some form of a patronage favor. In any event, they became legal tender when signed since Allison and New were legal signers. The bronzing remains reflective and the color is ideal on this delightful example. A year and a half ago, we sold a PCGS 58 example with mounting remnants for over $5,000.
Starting Bid: $2,000



20249 **Inverted Back Engraving Error Milton 3R50.19q Fr. 1332 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.**
Another note from Milt's collection that we auctioned as lot 820 in January 1997 at the Clarion Plaza Hotel in Orlando. Milt obtained this incredible inverted back engraving error with the large double lined "50" counter correctly oriented from Martin Gengerke in 1976. Grade and rarity are perfectly mated when it comes to this error, as it is believed to be unique and is knocking on the Gem door. Merits of this piece include embossing, nice margins, excellent color, and sharp printing. This was one of Milt's best inverts, and we expect to see heated competition when this lot is announced from the auctioneer's podium.
Starting Bid: $2,250



20250 **Fr. 1336 50¢ Third Issue Spinner PMG About Uncirculated 55.**
A very scarce "1" and "a" Green Back Spinner note with surcharges on the back, this type has long been considered one of the dozen most desirable Fractional Currency varieties. Seen with four more than ample margins and vibrant color, the note has sustained only light handling.
Starting Bid: $750



20251 **Fr. 1339SP 50¢ Third Issue Spinner Type II Wide Margin Face PCGS Banknote Uncirculated 60 Details.**
Milton 3P50R.3. A wide margin back specimen which lacks the "50" bronze denomination counter. This variety was not included in the specimen sets from the Treasury. When the Encyclopedia was printed, only six examples were known to exist of this Type II Spinner back. In the intervening years, that count has slightly more than doubled, but the total known population is still just a bit more than a dozen. While this example has had pieces added, multiple repairs, and minor redrawing of the design, it nonetheless represents a very rare Fractional specimen note.
Starting Bid: $500



20252 **Fr. 1342 50¢ Third Issue Spinner Type II PMG Gem Uncirculated 65 EPQ★.**

Nicely centered on both sides with strong embossing that can be easily seen through the third party holder. This pretty Spinner note has also received PMG's "★" designation for exceptional eye appeal.

Starting Bid: $500



20253 **Fr. 1344 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.**

Three of the four margins on this gorgeous "1" and "a" Red Back Justice are wide. The paper is 100% fully bright, as are the bronze and inks, and this embossed note also has excellent back centering as well. It is one of just three pieces graded at this lofty level by PMG with only one note finer. The lone higher graded example, in a PMG 67 EPQ holder, fetched over $10,000 in our 2022 Long Beach auction.

Starting Bid: $2,000



20254 **Fr. 1348 50¢ Third Issue Justice PMG Choice Uncirculated 63 EPQ.**

One of the nicest Fr. 1348 examples that you can find, as it is tied with five others at the very top of the *PMG Population Report*. It possesses bright paper and paper originality. It is a design figures "1" and "a" note and that tells us that it is the only example with both of those figures on a sheet of twelve. The top margin is wide, while the bottom margin is a bit narrow. The note has its full, deep, and original embossing, and is also free of any ink smears that often plague this number.

Starting Bid: $2,000



20255 **Signature Titles Missing Error Milton 3R50.UNLa (similar to 3R50.6c) Fr. 1355 50¢ Third Issue Justice PMG Choice About Unc 58.**

This great note was lot 651 in our January 1997 auction of Milt's collection. PMG has given it an unlisted Milton number, where we called it a 3R50.6c in 1997 even though it has surcharges A-2-6-5 instead of S-2-6-4 on the back. It is a bright and beautiful hand signed Justice note that has been autographed by Colby and Spinner without the "Register" and "Treasurer" titles handwritten below. These government titles were to have been handwritten by clerks on the uncut sheets before they were given to Colby and Spinner to sign. In very rare instances, these notes were signed by the Treasury officials without their proper titles present. We know of only a scant few examples without the titles, with the note in this lot being one of the finest.

Starting Bid: $750



20256 **Fr. 1356 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.**

PMG has graded only two equal and three higher of this Friedberg number with autographed signatures. The bronze surcharges on the back are easily read on this well preserved example. Both Colby and Spinner boldly signed this note.

Starting Bid: $750



20257 **Fr. 1356 50¢ Third Issue Justice PCGS Very Choice New 64PPQ.**

An attractive, near-Gem example of this Justice note that is boldly signed, with good color and fully original paper surfaces. Fr. 1356 is a slightly tougher number than the similar 1355, and it's harder to find graded this high.

Starting Bid: $500



20258 **Milton 3R50.6a Fr. 1357 50¢ Third Issue Justice Inverted Back Engraving PCGS Banknote Choice Unc 64 PPQ.**
This is the only Third Issue 50¢ Red Back invert, and interestingly enough, that miniscule figure of one makes it also the most common Third Issue 50¢ invert. This number is hand-signed with the Colby-Spinner signature combination. There is some ink bleed, but not a single trace of ink erosion. This is a very nice note that is in the upper echelon of known inverts of this number grade-wise. The S-2-6-4 surcharge is well defined. This surcharge and the large "50" counter are oriented correctly, while the red ink design with text at center is inverted.
Starting Bid: $1,250



20259 **Fr. 1360 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.**
A wonderful Gem example of this "1" on face variety that has four ample margins, truly an anomaly for these Justice notes. The paper surfaces are quite pleasing, and the overall eye appeal is undeniably lovely. This note is tied with just one other piece graded at this level by PMG, with only one example finer.
Starting Bid: $875



20260 **Fr. 1367 50¢ Third Issue Justice PMG Choice Extremely Fine 45 EPQ.**
A very pretty little Fractional, this note is coveted for having "1" and "a" position indicators. When you turn it over, the back shows clear widely spaced surcharges. The Fr. 1367 variety is in the top ten of all Fractional varieties. This example has seen only light handling, and retains bold bronzing and fully original surfaces as attested to by PMG's comments "Exceptional Paper Quality & Embossing." PMG has not graded a note above the 58 level for this Friedberg number.
Starting Bid: $1,000



20261 **Fr. 1369 50¢ Third Issue Justice PMG Choice About Unc 58.**
A very challenging Justice to obtain in a high grade. This boldly bronzed example displays great color and exceptional embossing as attested to by PMG with their comment "Great Embossing" on the back label.
Starting Bid: $500

FOURTH ISSUE



20262 **Fr. 1268 15¢ Fourth Issue PMG Choice Uncirculated 64 EPQ.**
PMG has graded 67 examples for Fr. 1268, as opposed to 862 Fr. 1267's. This note is tied for second best behind three pieces graded 65 EPQ. It has good color and very broad margins, which makes it much easier to tell a 1267 from a 1268. This is just about as nice an example as any you will ever find.
Starting Bid: $1,000



20263 **Fr. 1271 15¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.**
Full margins and a deep swath of anti-counterfeiting blue are seen on this fully original fifteen cent note. The last PMG 66 EPQ graded example that we sold brought $1,320 almost two years ago.
Starting Bid: $600



20264 **Fr. 1302 25¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.**
Printed on unwatermarked paper, this is a high grade example of the variety with the larger 40mm Treasury Seal vs. a 38mm seal. PMG has graded only three pieces a single point finer than this pretty Fractional.
Starting Bid: $500



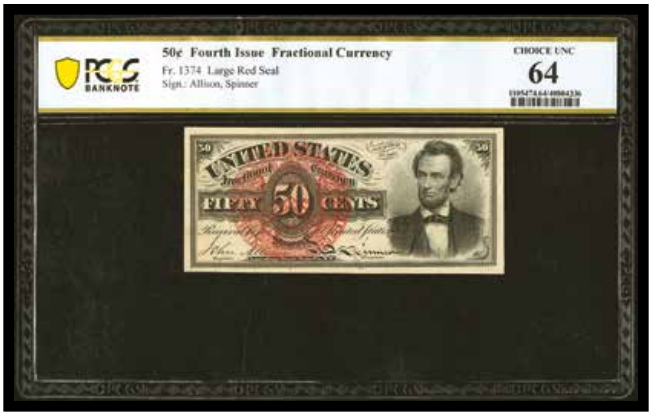
20265 **Fr. 1307 25¢ Fourth Issue PMG Gem Uncirculated 65 EPQ.**
Four full margins, a blue right end and the smaller 38mm seal are present on this Washington note. Just over a year ago, we sold an identically graded example for $1,020.
Starting Bid: $500



20266 **Fr. 1374 50¢ Fourth Issue Lincoln PMG Gem Uncirculated 65 EPQ.**
The Lincoln is one of the most popular Fractional types in any grade, and Gem examples are hard to locate and acquire. This example has four nice margins and great paper and color.
From The CCCurrency Collection
Starting Bid: $1,000



20267 **Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice Uncirculated 64 EPQ.**
A charming, fully original Lincoln that is only held back from a Gem grade by its centering. *A Collector's Guide to Postage & Fractional Currency* by Robert J. Kravitz states on page 90 that when adding a Fr. 1374 to one's collection, look for a Lincoln with margins not touching the design. That is certainly the case for the example in this lot as all margins on both sides are clear of the design.
Starting Bid: $500



20268 **Fr. 1374 50¢ Fourth Issue Lincoln PCGS Banknote Choice Unc 64.**
A very well margined Lincoln with excellent eye appeal and pleasing color. Not a rare Fractional type, but always popular.
Starting Bid: $500



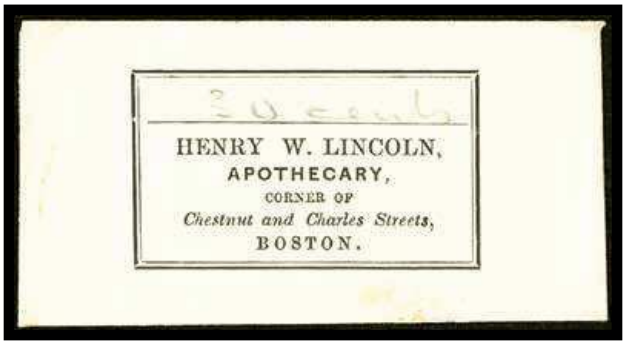
20269 **Fr. 1376 50¢ Fourth Issue Stanton PMG Gem Uncirculated 65 EPQ.**
A bright and broadly margined Stanton note with a bold blue swath of color.
Starting Bid: $500

FIFTH ISSUE

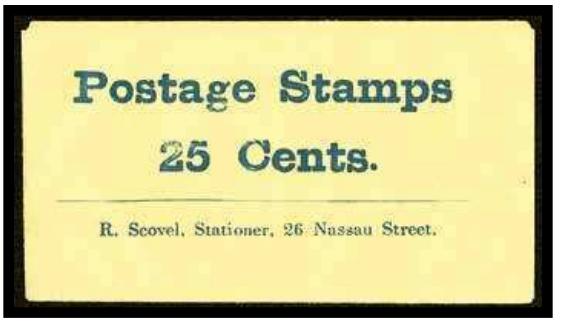


20270 **Fr. 1308 25¢ Fifth Issue PMG Superb Gem Unc 67 EPQ.**
While quite a common note, this long key variety is scarcer than the short key variety. PMG has graded over 500 of this number with just four at the 67 level and just two a single point finer.
Starting Bid: $500

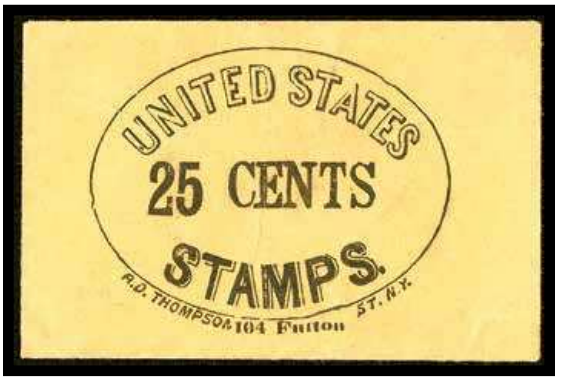
POSTAGE ENVELOPES



20271 **Postage Stamp Envelope - Fr. UNL Reed PE459 30 Cents (penciled) / Henry W. Lincoln / Apothecary / Owner Of / Chestnut and Charles Streets / Boston. Extremely Fine.**
Milt Friedberg was a previous owner of this piece that is plated on page 55 of Fred L. Reed III's, *Civil War Stamp Envelopes The Issuers & Their Times.* Reed states that this issuer has a rarity rating of R10, as the example in this lot is unique for the issuer. Collector-cataloguer Milt considered this small 59 mm by 36 mm envelope of an apothecary to be a Civil War Postage Stamp Envelope, due to the "30 cents" penciled at top above Henry Lincoln's name. Reed thought it to be a pill or powder envelope of the named apothecary, and that the cost of the contents was 30¢. Reed listed it in his book on the subject because this envelope has been associated with this niche in the numismatic hobby for at least a generation when his book was published in 2013. This is a complete intact envelope including its gummed flap. We originally auctioned this example at our January 1998 Winter Auction Sale as lot 335.
Starting Bid: $1,250



20272 **Postage Stamp Envelope - Fr. PE629 Reed PE629 Postage Stamps / 25 Cents / R. Scovel, Stationer, 26 Nassau Street. Extremely Fine.**
Stationer/printer Reuben Scovel issued nine designs that are listed in the Reed reference. Reed states that Scovel's rarity rating is a R7, 11-15 known or R8, 5-10 known. We figure that each design is probably represented by a single example as Reed did not state population figures for each Scovel design. The piece in this lot is plated on page 251 of the 22nd edition of Friedberg, and also plated on page 469 of the Reed reference. Measurements are 70 mm by 39 mm on this envelope with a flap that was previously mounted. Tiny nibbles are found in the upper left and right corner tips.
Starting Bid: $1,000



20273 **Postage Stamp Envelope - Fr. PE743 Reed PE743 United States / 25 Cents / Stamps. / R.D. Thompson 104 Fulton ST. N.Y. Very Fine.**
This example is plated on page 504 of the Reed reference. The dimensions of the envelope are 65 mm by 42 mm and it is complete with its flap. The Reed rarity rating is R8, 5-10 known. A total of nine designs are listed for Thompson, who was a printer. Seven designs are represented with a population figure of one each, and two designs do not have a population figure.
Starting Bid: $750

ENCASED POSTAGE



20274 **HB-122 EP-77 Reed-TH05 5¢ Gage Brother & Drake (Tremont House) Extremely Fine.**
The five cent along with the ten cent are the only two easily collectable denominations from this merchant. Reed lists this piece as an R-2 indicating 51 to 100 known. The case has been lightly cleaned, but not polished and it is retoning pleasantly. There are minor traces of silvering at the center, behind the letters. The mica is clear with the normal minor separations at the very edges. The stamp is impeccable, fully bright and beautifully centered.
Starting Bid: $500

CONFEDERATE NOTES

1861 ISSUES



20275 **Military Endorsement "Maj. W. J. Anderson QM" T5 $100 1861 PF-1 Cr. 5 PMG About Uncirculated 55.**
The Type 5 $100, along with the Type 6 $50, were the first two notes designed by the tiny New Orleans office of the American Bank Note Co. Using an old trade name from the 1840s, Southern Bank Note Company, the office struggled mightily to design, print, and deliver this order, with 5798 notes ultimately being issued between August 25 and September 23, 1861. This note is endorsed "Issued by me / Sept 21, 1861/ Maj W(illiam) J. Anderson / Q M Memphis, / Tn." Anderson served as the quartermaster for General Leonidas Polk at this time. PMG notes two small missing corner tips that do not overly distract.
From The Nevada Collection Part I
Starting Bid: $875



20276 **T6 $50 1861 PF-1 Cr. 6 PMG Choice Uncirculated 63 EPQ.**
This example was printed by Southern Bank Note Co., which was in fact ABNCo's small undermanned branch office in New Orleans. Only 5,798 notes were printed, and all possibilities of continued production ceased when New Orleans fell in April, 1862. It is a beautiful, well printed, and fully original note that would be a nice addition to any collection.
From The Nevada Collection Part I
Starting Bid: $1,500



20277 **T7 $100 1861 PF-6 Cr. 13 PMG Choice Uncirculated 64.**
This note was part of the first issue printed by Hoyer & Ludwig. The Confederate government realized, pragmatically, that it had to turn to lesser quality lithographed notes in order to meet the new nation's demands for currency. Hoyer & Ludwig was the first to provide a reliable high volume answer for that need. It printed over 670,000 notes of various denominations for this issue. The $100, which bore no interest, depicts *Agriculture* and *Prosperity,* and has a portrait of Washington. This variety is printed on thinner bank note paper with "for" handwritten before "Treasr". It is a beautiful note that is virtually fully framed. Last January, we sold another PF-6 example in a PMG 63 holder, with mention of a previous mounting, for $3,000.
From The Nevada Collection Part I
Starting Bid: $1,750



20278 **T7 $100 1861 PF-4 Cr. 11 PMG Choice About Unc 58 EPQ.**
With Southern Bank Note Company floundering on deliveries, Memminger turned to Hoyer & Ludwig to produce lithographed notes that filled the breach. Between July 29 and October 22, 1861, 37,155 of this design were issued. This variety is printed on thinner banknote paper and shows little evidence of circulation along with retaining original surfaces.
From The Nevada Collection Part I
Starting Bid: $875



20279 **CT9/29B Counterfeit $20 1861 PMG Very Fine 25.**
The most obvious difference on this otherwise quite deceptive lithographed counterfeit is that the "y" in "years" above CONFEDERATE touches the "C" and is not completed. The signatures are wrong and the serial number is higher than the highest serial number issued, but none of that would have been known to shopkeepers and merchants targeted to receive these in commerce. A pleasant fully framed example of a rare counterfeit with no repairs, restorations, or impairments of any significance noted.
Starting Bid: $500



20280 **T10 $10 1861 PF-13 Cr. 35 PMG Very Fine 30 Net.**
This $10 was part of the first emission to be printed by Hoyer & Ludwig. Just under 171,000 notes were issued between July 25 and November 2, 1861. The note features a vignette of *Liberty* seated by an eagle and a shield depicting the Confederate national flag, with a vignette of *Hope* at left. This variety has only a partial *for* printed before *Treasr,* a large 10 counter at upper left, and is printed on thick bond paper. PMG mentions a restoration that is a rather skillfully sealed tear that runs from the top edge down through the second "E" in CONFEDERATE, and then to the second "L" in DOLLARS.
From The Nevada Collection Part I
Starting Bid: $500



20281 **T11 $5 1861 PF-1 Cr. 42 PMG Very Fine 25 Net.**
73,335 notes of this design printed by Hoyer & Ludwig were issued between July 29 and September 7, 1861. Pre-war vignettes of *Liberty* and an eagle by a shield bearing a 5 and a sailor standing by a capstan were used. This was one of the designs authorized under the Act of May 16, 1861 that recognized that there would have to be signers for the Register and Treasurer, with *for* being added before the titles. This note was printed on thick bond paper that did not deal well with being in circulation for extended periods of time, and as a result, splits are not at all uncommon. PMG notes that this example has been repaired, but those repairs are limited to the sealing of a few tiny splits and a small notch in the top margin.
Starting Bid: $750



20282 **T11 $5 1861 PF-4 Cr. 44 PMG Very Fine 25, CC.**
Printed and designed by Hoyer & Ludwig, and using pre-war vignettes of a sailor standing at a capstan at left and *Liberty* seated by a shield and eagle at center, this $5 type saw 73,355 notes issued between July 29 and September 7, 1861. The note is well printed on bright paper with adequate margins. Aside from two neatly done cut cancels, the note does not have any other impairments of significance.
Starting Bid: $900



20283 **T11 $5 1861 PF-4 Cr. 44 PMG Very Fine 25.**
The $5 was the lowest denomination printed from the first emission executed by Hoyer & Ludwig. It used a slightly modified center vignette, similar to that used on the $10, except that a 5 counter replaces the shield with the Confederate flag. A vignette of a sailor leaning on a capstan that was used on several issues is at left. This design was printed on thick bond paper that did not fare well when subjected to long times in circulation. PMG mentions a minor restoration that involves a sealed edge tear at left center, and several small edge splits and tears that have been sealed in the top and bottom margins.
From The Nevada Collection Part I
Starting Bid: $900



20284 **T12 $5 1861 PF-1 Cr. 49 PMG Very Fine 25.**
In the Spring of 1861, Memminger was trying to round up any printer that was competent to meet the new nation's demand for currency. Jules Manouvrier was a smallish New Orleans lithographer who met the minimum requirements, and was given a contract to print $5s and $10s. This $5 turned out to be his only product when a botched shipment ended his days as a government contract holder. The $5 was unique at the time because it had no vignettes on the face but did have a printed back. This example is well printed on bright paper and has a rather vibrant blue back which is always a plus for this type. PMG mentions a restoration that is nothing more that a tiny sealed body hole between the "O" and "r" in "Orls" in the imprint.
From The Nevada Collection Part I
Starting Bid: $1,375



20285 **CT13/55A Counterfeit $100 1861 PMG Choice Uncirculated 64 EPQ.**
This is a rare counterfeit, with Tremmel at one time estimating only three to four known examples. While there may be a few more than that still around, none of them is likely to challenge this example from a condition standpoint. This well done counterfeit used the same printing process, lithography, as used for the originals produced by Hoyer & Ludwig and probably caused a lot of mischief in day-to-day commerce in the South.
Starting Bid: $500

Bright and Colorful T15 $50



20286 **T15 $50 1861 PF-1 Cr. 79 PMG Very Fine 25.**
Excellent color adorns this uncancelled T15 in a comment free holder. The paper is sound and evenly circulated on this note printed by the Southern Bank Note Company, which was the nom de guerre of the branch of the ABNCo in New Orleans. SBNCo did not last long, as Union forces commanded by Major General Benjamin Butler shut them down in the spring of 1862. The design elements are typical of the quality work performed by the ABNCo.
From The Nevada Collection Part I
Starting Bid: $2,000



20287 **T15 $50 1861 PF-1 Cr. 79 PMG Very Fine 25 Net.**
Under the name of Southern Bank Note Co., an old name from the 1840s, the New Orleans Branch of the ABNCo designed this $50 using prewar vignettes of a passenger train at center, *Hope* at left, and *Justice* at right with a red protector panel at lower center. 14,860 notes were issued between January 8 and May 15, 1862. Production was emphatically stopped when New Orleans fell to Union forces at the end of April, 1862. PMG mentions that the note has been cancelled, and that there is a restoration that involves very small sealed edge tears and splits on all four edges, as well as repairs above the first rail car and a tiny lower left corner tip that has been replaced.
From The Nevada Collection Part I
Starting Bid: $1,250



20288 **T16 $50 1861 PF-1 Cr. 80 PMG Choice Uncirculated 64 EPQ.**
T16 saw the beginning of design standardization for the $50 denomination. Jefferson Davis would not relinquish his spot on the $50 for the remainder of the war. Almost 426,000 of these notes were issued between April 17 and December 10, 1862. The note is well printed on bright paper with excellent color, handwritten information, and a fair amount of red fibers.
From The Nevada Collection Part I
Starting Bid: $1,500



20289 **T17 $20 1861 PF-1 Cr.99 PMG Choice About Unc 58 EPQ.**
Hoyer & Ludwig took a page from their work on early 1861 Commonwealth of Virginia issues, using an elaborate colored undertint (in this case green) as a counterfeit deterrent. Only 43,732 notes were issued between September 14 and November 5, 1861. This is a well printed note with great color and decent margins.
From The Nevada Collection Part I
Starting Bid: $1,250



20290 **T17 $20 1861 PF-1 Cr. 99 PMG Very Fine 20, CC.**
Hoyer & Ludwig used intricate red underprints early in the war for their Commonwealth of Virginia state issues and extended that technique to this note while changing the color of the undertint to green. The center allegorical vignette includes the seated figures of *Commerce, Ceres,* and *Navigation. Liberty* stands at left and a denominational end panel is at right. PMG mentions the often seen cut cancels, and that two triangular pieces that were separated by the cancels have been quite neatly reattached.
Starting Bid: $500



20291 **T18 $20 1861 PF-7 Cr. 107 Uncut Sheet of Eight PMG Choice About Unc 58.**
A most attractive example of this scarce T-18 uncut sheet that has only appeared in our auctions on a few occasions over the years. It is folded vertically through the center and with ink erosion seen in most of the examples of Tho. J. Miller's signature.
From The Nevada Collection Part I
Starting Bid: $750

"For Teasr" Error



20292 **T18 $20 1861 PF-26 Cr. 133A PMG Very Fine 30.**
This variety has the "for TREASr" text misspelled as "for TEASr" Fricke listed this as an R11+ rarity suggesting a known surviving population of perhaps around a dozen or so examples. This is a well printed attractive mid-grade example that is free of repairs or meaningful impairments.
From The Nevada Collection Part I
Starting Bid: $750

Upside Down Lower Right XX



20293 **T18 $20 1861 PF-5 Cr. 109 PMG Very Fine 20.**
At first blush this appears to be a normal T18 $20 Treasury Note, of which over 2,366,000 notes were issued between October 24, 1861 and August 16, 1862. Then looking at the lower right hand corner what appears, but an *upside down XX*. Fricke rates this error as an R10 rarity, suggesting someplace between 21 and 50 notes still surviving. This fully margined note is well printed on problem-free paper.
From The Nevada Collection Part I
Starting Bid: $1,000



20294 **CT19/137 Counterfeit $20 1861 PMG Gem Uncirculated 65 EPQ.**
This wood cut facsimile note was produced by S.C. Upham of Philadelphia. Technically sold as souvenirs or curiosities, large numbers found their way south and caused additional confusion and consternation when placed in circulation by Union soldiers and others. This note, usually printed on poor quality paper that was prone to chipping and splitting, is remarkably bright and clean paper. The note is fully framed and as nice as the day it was printed in Philadelphia in 1862. This is the highest grade note recorded for CT19s in the *PMG Population Report* at present, sharing that distinction with one other note.
Starting Bid: $500



20295 **T19 $20 1861 PF-1 Cr. 137 PMG Very Fine 25 Net.**
Southern Bank Note Co. (the New Orleans office of ABNCo) designed and printed this $20 which used prewar vignettes of *Minerva* at left, *Commerce* at center, and *Pat Lyon at the Forge* at right and had three red-orange counters. 14,860 notes were issued before the fall of New Orleans brought an abrupt end to production at the end of April, 1862. PMG notes that this example has been cancelled and has restorations (the bottom edge has been built up, small edge tears and splits have been sealed, and damage at "No." on the left has been repaired) and pieces added (a portion of the lower left corner tip has been replaced), but after all is said and done this note still faces up quite well.
From The Nevada Collection Part I
Starting Bid: $500

An Important S.C. Upham Note



20296 **CT20/141A Counterfeit $20 1861 PMG About Uncirculated 50.**
Printed by S.C. Upham in Philadelphia, this Confederate Facsimile was a reasonably good imitation of the genuine issue. This example retains its *Fac Simile Confederate Note* imprint below the bottom frameline. In the fall of 1863, Upham sold his shop at 403 Chestnut Street to John J. Kromer. In addition to the store, Upham also sold part of his inventory to Kromer including unused counterfeit notes which Kromer put to use advertising Kromer's Hair Dye. A close read of the ad on the back of this note finds that apparently this product was sold previously by none other than Samuel Upham! and that Kromer had purchased all of the rights to that product as well. This fits perfectly with the fact that Kromer is listed as being involved in patent medicines at the 403 Chestnut Street address in the 1864 to 1868 Philadelphia City Directories. The colorful ad, printed in orange ink, covers the back of the note. PMG indicates a repair whose location and nature are not at all obvious through the holder, although the note has been previously mounted. A phenomenal note that is a "must-have" item for anyone seriously collecting Confederate notes and counterfeits.
Starting Bid: $500



20297 **T20 $20 1861 PF-13 UNL Uncut Sheet of Ten PMG Very Fine 25 Net.**
This sheet comprises ten T20 $20 notes that are all the so-called "Blundered 2" series, with some being "more blundered" than others. The sheet has a couple of edge chips and some small internal body holes that affect four of the ten notes. In 2014, Fricke estimated that there were perhaps 21-50 T20 sheets remaining intact. That number does not seem to have grown much in the last decade, and in fact, may have declined due to sheets being cut to satisfy collector demand for single notes. Twelve years ago this sheet crossed the auction block for $4,025 in our 2012 FUN Currency Signature Auction.
From The Nevada Collection Part I
Starting Bid: $2,000



20298 **T20 $20 1861 PF-5 Cr. 141 Uncut Sheet of Five PMG Very Fine 25 Net.**

In 2014, Fricke was aware of somewhere between 21 and 50 uncut sheets of this type and we are not aware of anything that has happened to change that assessment. The five notes are fully signed and, although they have been partially backed, the sheet is still quite attractive.

From The Nevada Collection Part I

Starting Bid: $500

Missing Left Plate Number 2



20299 **T20 $20 1861 PF-5 Cr. 141 PMG Very Fine 20.**

This design was a workhorse denomination, with over 2,834,000 notes issued between June 21, 1862 and December 8, 1862. As a result lithographic stones were prone to wear. In this case the plate number 2, normally located just to the left of the upper left 20 counter has disappeared. Fricke lists this as plate state V (Page 205, 2014 Field Edition). 3-5 examples were known to Fricke in 2014.

From The Nevada Collection Part I

Starting Bid: $500

Spectacular NY Countermark
Finest Known by a Wide Margin





20300 **T21 $20 1861 PF-2 Cr. 144A PMG Choice Uncirculated 63 EPQ.**

This note sports the unusual ***NY*** countermark best seen on the back. Keatinge & Ball procured one ream of bank note paper, (480-500 sheets depending on the standard used) 20% of which was used on T21 notes. The countermark covers a large portion of the note and is best detected from the back. This is the finest of eight or so known by a wide margin, and was in the finest of CSA Banknote cabinets. It was last offered in the 2003 Mintz sale. Before that, it was part of Douglas Ball's collection offering in 1987. With two appearances in a lifetime, this note is likely to be locked up for a long time.

From The Nevada Collection Part I

Starting Bid: $2,500



20301 **T21 $20 1861 PF-6 Cr. 146 PMG Choice About Unc 58.**
Keatinge & Ball printed this attractive green and black $20 after the firm's move to Columbia. SC in May, 1862. This variety is printed on paper with two vertical block letter CSA watermarks (just the Cs appearing on this note). Only 164,248 were issued between June 28 and November 15, 1862. PMG mentions a minor repair that is very difficult to find through the holder, and clearly has minimal impact on this note's desirability.
From The Nevada Collection Part I
Starting Bid: $750



20302 **T21 $20 1861 PF-6 Cr, 146 PCGS Choice About New 58.**
Keatinge & Ball printed and designed this high quality design. 164,248 notes were issued between June 28 and November 15, 1862. PCGS notes a repair in the upper left corner which appears to be a small pin hole that was sealed. It is located just below the third TWENTY in the top border near the upper right corner of the TWENTY end panel. Aside from this minor distraction, the note has very nice framing and is well printed on excellent paper. This is just about as nice as these notes come.
Starting Bid: $600

Scarce PMG Extremely Fine 40 EPQ Red Serial Number Variety T22



20303 **T22 $10 1861 PF-1 Cr. 151 PMG Extremely Fine 40 EPQ.**
This scarcer type, printed by the Southern Bank Note Company in New Orleans (actually a nom de guerre of this branch of the American Bank Note Company), has attractive engravings and a vivid orange-red overprint. According to Fricke, T22 notes bearing red ink serial numbers are the rarest of the Southern Bank Note Company issues. This note falls neatly within the Thian range of 16901-18200, bearing serial number 17236. In our 2018 Central States auction, we sold another red serial number note, also in a PMG 40 EPQ holder, for $10,200.
From The Nevada Collection Part I
Starting Bid: $5,000

High Grade Confederate T22



20304 **T22 $10 1861 PF-1 Cr. 151 PMG Extremely Fine 40.**
A most attractive example of this rare Confederate type that has a vivid orange overprint and just light, even wear. According to the latest *PMG Population Report*, they have graded just six pieces higher than the 40 level and none above a 58.
From The Nevada Collection Part I
Starting Bid: $1,750



20305 **T22 $10 1861 PF-1 Cr. 151 PMG Very Fine 20.**
The New Orleans branch of the American Bank Note Company printed a number of different denominations for the Confederate government. Apparently sensitive to the appearances of "aiding the enemy", the imprint used on these notes was the Southern Bank Note Company, a name used sparingly two decades before and subsequently retired. The New Orleans office was a tiny operation, with neither the staffing nor the equipment to efficiently design and produce bank notes from scratch. The branch struggled mightily, and managed to turn out a fairly diverse mix of intaglio engraved bank notes before the fall of New Orleans at the end of April, 1862 brought production to an emphatic and permanent halt. The branch turned out 58,860 examples of this $10 which featured a Native American family gazing at a distant city at center, flanked by *Thetis* seated at left and a Native American maiden holding an ear of corn aloft and an X. The design is completed with a X - TEN - X orange protector layout that still retains virtually all of its original unoxidized color. This popular Southern Bank Note product retains good clear margins and has bright paper. It has avoided any repairs or meaningful impairments and will make a nice addition to any collection to which it is added.
Starting Bid: $500



20306 **T23 $10 1861 PF-1 Cr. 153 PMG Very Fine 30.**
Printed from a printing plate donated by the Mechanics Savings Bank of Savannah that was modified, this note includes a portrait of John E. Ward, former Mayor of Savannah and President of the Mechanics Savings Bank. The exact allegiances of Ward during the war are quite cloudy. Although he has traditionally been portrayed as a Unionist, there is also clear evidence that he assisted the Confederacy with a number of diplomatic missions in Europe and China during the war. This example has seen circulation, but does not seem to have suffered any significant damage or problems aside from even wear. The red-orange protectors and design elements are in decent condition, retaining much of their color and brightness.
From The Nevada Collection Part I
Starting Bid: $1,250



20307 **T23 $10 1861 PF-1 Cr. 153 PMG Very Fine 25 EPQ.**
Another example of this scarce Confederate type and just about as nice as the previous lot in terms of wear. However, this piece has the added features of a bold orange underprint which retains its full color and the note still displays original paper surfaces, which is certainly a rarity for a note at this grade level.
From The Nevada Collection Part I
Starting Bid: $1,250



20308 **T24 $10 1861 PF-11 Cr. 164 PMG Choice About Unc 58.**
This example is printed on paper watermarked CSA in scrip letters and has the Keatinge & Ball imprint. Very few notes exceed this grade level for this variety. In fact, we have not offered any higher grade examples of this PF number in any of our public auctions. In our 2022 Long Beach auction, we sold another PF-11 example, also in a PMG 58 holder, for $3,120.
From The Nevada Collection Part I
Starting Bid: $1,500



20309 **T24 $10 1861 PF-7 Cr. 161 PMG About Uncirculated 55.**
This high quality note was printed by Keatinge & Ball after their partner, Leggett, was forced out of the business due to an alleged relationship with a Union "spy" in Richmond. A portrait of R.M.T. Hunter, Confederate Secretary of State, appears on the left and a vignette of a small child appears on the right. We now know that this vignette is of Reverend Alfred L. Elwyn as a child. Elwyn was a Philadelphia minister and Unionist; it appears that the vignette was simply used for aesthetic reasons. With bold unoxidized orange design elements and strong signatures, this is the finest condition example of this variety that we have offered.
From The Nevada Collection Part I
Starting Bid: $750



20310 **T26 $10 1861 PF-24 Cr. 192 PMG Choice Uncirculated 63.**
Only known with plate letter Z, this note is a rare variety with Fricke estimating a surviving population of only 11-20 notes. Based on the condition information in the listing provided in the 2014 Field Edition of his book, this note is one of the best condition examples available to collectors. We have not offered this Fricke number before.
From The Nevada Collection Part I
Starting Bid: $750



20311 **T26 $10 1861 PF-2 Cr. 213 PMG Choice About Unc 58 EPQ.**
This so-called fine lace variety was printed on paper watermarked CSA in vertical block letters. This note is well printed on bright paper with good colors and boldly penned handwritten information. This note has better visual appeal than some Uncirculated examples.
From The Nevada Collection Part I
Starting Bid: $500



20312 **T29 $10 1861 PF-1 Cr. 237 PMG Choice About Unc 58, COC.**
While this fully framed note has cut out cancels in the signatures, it is the highest graded T29 of the 246 examples recorded in the *PMG Population Report* at present. As Fricke said in his 2014 Field Edition Confederate States catalog, "This type is very rare in XF and above. Choice, fully framed examples are rare as well."
Starting Bid: $500



20313 **T30 $10 1861 PF-1 Cr. 238 PMG Gem Uncirculated 65 EPQ.**
Blanton Duncan printed this note which saw nearly 1,940,000 examples issued in the space of just over six months between mid-June 1862 and January 3, 1863. The note, which has a passably well done portrait of the famous Sweet Potato Dinner has a rather poor vignette of R.M.T. Hunter on a par with some counterfeits. Of the 482 T30 portrait graded so far, this note is tied with one other for the highest grade in the *PMG Population Report* to date.
From The Nevada Collection Part I
Starting Bid: $500

5 - 1 Mismatched Plate Number Error



20314 **T30 $10 1861 PF-4 Cr. 240 PMG Very Fine 20.**
Over 1,939,000 notes of this denomination were issued between June 14, 1862 and January 3, 1863. This Second Series note has a well known, but rare, error with the left and right plate numbers being different (5 on the left and 1 on the right). PMG notes that there is a repaired tear in the top margin of this uncancelled example. Fricke was aware of 6-10 surviving examples in 2014, and this marks our first offering of this rare error.
From The Nevada Collection Part I
Starting Bid: $1,750



20315 **T31 $5 1861 PF-2 Cr. 245 PMG Choice Very Fine 35.**
Printed by Southern Bank Note Company, this note bears plate letter C and was part of a four-subject four-denomination sheet, paired with a $10, $20, and $50. As a result only 14,860 Plate C $5s were originally issued. This example is boldly printed on bright clean paper with a vibrant orange 5 - FIVE - 5 protector that has no signs of oxidation, an increasingly important consideration. PMG mentions that the note has been previously mounted.
From The Nevada Collection Part I
Starting Bid: $750



20316 **T31 $5 1861 PF-2 Cr. 245 PMG Very Fine 30.**
Sporting Plate letter C, this note was part of a four-subject four-denomination sheet, paired with a $10, $20, and $50 printed by Southern Bank Note Co. (in actuality the New Orleans branch of the ABNCo.). 14,860 Plate C notes were printed and issued. The note has good margins, clear dark printed design elements, a strong orange 5 - FIVE - 5 protector, and clear handwritten information.
From The Nevada Collection Part I
Starting Bid: $500



20317 **T31 $5 1861 PF-1 Cr. 244 PMG Very Fine 20.**
The Southern Bank Note Co. was the old trade name selected by ABNCo, with the decision possibly made in New York rather than locally in New Orleans. This was likely done to distance the company from being visibly involved in producing Confederate Treasury Notes from its New Orleans branch office after the war started. 58,860 examples were issued between mid-November 1861 and mid-May 1862 before the fall of New Orleans at the end of April, 1862 brought an abrupt end to production. The $5 has five allegorical women representing *Commerce, Agriculture, Justice, Liberty,* and *Industry* surrounding a large 5, flanked by an allegorical maiden standing at left and a statue of Washington at right. A large orange 5 - FIVE - 5 protector completes the design. This example is well printed on bright paper with a still-vibrant orange protector with no signs of oxidation. PMG mentions staining as well as a small annotation that appears underneath the left orange 5 that appears to be perhaps a museum accession number of some type. A nice appearing historic type.
Starting Bid: $500



20318 **T32 $5 1861 PF-1 Cr. 246 PMG Very Fine 25.**
Leggett, Keatinge & Ball used a repurposed plate donated by the Farmers and Mechanics Bank to the Confederate government. The plate carried the bank's predecessor name, the Mechanics Savings Bank. The bank had operated under the latter name until December, 1859. Thus when 1861 rolled around, the newly named bank had no need for the old plate. Only 20,333 notes were issued in a six week period between mid-November and the end of December, 1861. Most sources believe that the plate may have been quite worn, and was determined to be not suitable for refurbishing. The note has a portrait of a young boy, taken from life, at left and a vignette of a mechanic seated at right. Both vignettes were used on a number of different pre-war notes across both the North and South. As an added measure of safety against counterfeiting, particularly the new photographic counterfeits, a bold orange 5 - FIVE - V protector was added. The protector on this example still has a high degree of retained color with very little oxidation noted. A pleasant mid-grade example with only minor repairs, no cancellations, or meaningful impairments that is becoming increasingly difficult to acquire.
Starting Bid: $875



20319 **T32 $5 1861 PF-1 Cr. 246 PMG Very Fine 25.**
Leggett, Keatinge & Ball repurposed a plate donated by the Farmers and Mechanics Bank to print this note. The plate carried the bank's previous name, which had changed in December, 1859, and was therefore of no use to the bank at the time it was donated. The most important feature of this note is its unoxidized orange protector elements. In recent years, many orange protectors have been seen oxidized to a rather unattractive brown color. This note is always popular thanks to its ties to both Confederate and obsolete paper money collecting interests.
From The Nevada Collection Part I
Starting Bid: $875

Incredible Deep Green Protectors



20320 **T33 $5 1861 PF-19 Cr. 257b PMG Choice Uncirculated 63.**
This is a scarcer variety that is printed in a more yellow-green shade and appears on paper watermarked with a large block letter FIVE. Overall, the color is exceptional for the type. The Keatinge & Ball imprint is visible rather than hidden in the end panel. A tight top margin restrains this note from attaining an even higher grade.
From The Nevada Collection Part I
Starting Bid: $2,500



20321 **T33 $5 1861 PF-19 Cr. 257b PMG Choice About Unc 58 EPQ.**
This is a sharp looking example of the T-33 $5 that is well printed on bright paper and watermarked FIVE. From an eye appeal perspective, this note has the look of a higher graded example. Only two other notes in the *PMG Population Report* have a higher grade than this lovely note at present, out of 216 examples graded at the time this was written.
Starting Bid: $1,750



20322 **T33 $5 1861 PF-19 Cr. 257b PMG Choice About Unc 58.**
This attractive green and black variety is well printed on paper watermarked FIVE in large block letters. A poorly cut top margin holds this note back from a higher grade. PMG mentions that the note has been previously mounted (as evidenced by a remnant on the back).
From The Nevada Collection Part I
Starting Bid: $1,250



20323 **T33 $5 1861 PF-7 Cr. 254Ba Plate State II PMG About Uncirculated 55.**
The imprint on this note reflects being printed from a state II plate, with "Va" missing from the imprint. Fricke rates this plate II state note as a Rarity 10- suggesting a surviving population somewhere in the 40s and 50s. The note also has mismatched serial numbers, the result of human error, and was part of a single group of notes with plate letters H-K and black serial numbers signed only by Crouch and Gray. PMG mentions that the note has evidence of previous mounting across the top border on the back.
From The Nevada Collection Part I
Starting Bid: $1,500



20324 **T33 $5 1861 PF-8 Cr. 255Ba State II Plate PMG Very Fine 25.**
Printed while Keatinge & Ball were still in Richmond, this $50 exhibits the blue green color encountered on these notes. The is a small as-printed blue-green ink smudge over *Richmond* in the imprint. The uncancelled note is printed on paper watermarked CSA in vertical block letters, and has good paper surfaces and color as well as strong signatures and serial numbers. The *VA* is missing from the imprint, indicating a State II plate was used. The top and bottom margins are tight on the left end, Fricke assigns an R12+ rarity to this note suggesting a surviving population of perhaps 7-10 notes.
From The Nevada Collection Part I
Starting Bid: $750



20325 **T34 $5 1861 PF-10 Cr. 268 PMG Choice Uncirculated 64 EPQ.**
The architect of Confederate monetary policy, C.G. Memminger appears at the center of this note with a vignette of *Minerva* standing at right. A little over 228,000 notes of this design were issued between May 12 and December 8, 1862. This example is virtually flawless, with the bottom margin being just a bit tight.
From The Nevada Collection Part I
Starting Bid: $1,500



20326 **T36 $5 1861 PF-4 Cr. 278 Uncut Sheet of Eight PMG About Uncirculated 55.**
An attractive uncut sheet with all eight notes bearing serial number 13035. Only minor handling and no problems are found on this well printed and signed sheet.
From The Nevada Collection Part I
Starting Bid: $625



20327 **T37 $5 1861 PF-1 Cr. 284 PMG Choice About Unc 58.**
This rather primitively designed note by Blanton Duncan was printed in Richmond prior to his move to Columbia, SC along with the rest of the southern security printers, except Hoyer & Ludwig. The portrait of Memminger at lower left is particularly bad. Nonetheless over 1,000,000 notes of this design were issued in the space of just five months in 1862. Fricke notes that this type is rare in Extremely Fine and About Uncirculated condition. Were it not for a tight top margin, this note would probably attain an even higher grade. In fact, this note is bested by only one other note in the current *PMG Population Report*, with 279 notes graded thus far.
From The Nevada Collection Part I
Starting Bid: $750



20328 **T38 $2 1861 PF-1 Cr. 286 PMG Very Fine 25.**
This note is interesting on several fronts. It is the handiwork of Blanton Duncan, whom your cataloger considers the "wild child" of the interesting set of characters comprising the security printers of the Confederacy. The design is one of the few openly patriotic themes used on Confederate Treasury Notes. It depicts, in allegorical form, the South striking down the North. Duncan categorically denied any involvement with its design after the war. The note was also a smaller size designed to reduce paper requirements. Perhaps ahead of its time, this approach was not broadly implemented by the Confederate government for its issues. The date, September 2, 1861, was also used in error; it should have been June 2, 1862. As a result, only 36,000 notes were printed and issued before this date was corrected on what we know today as Type 42 $2 notes. It is very rare to find this note in this state of preservation. The note is printed on bright paper with no repairs or meaningful impairments and is fully framed. To put this in perspective, of the 100 T38 notes graded to date, there are only two higher graded examples (both Very Fine 30s) in the *PMG Population Report*.
Starting Bid: $750



20329 **T38 $2 1861 PF-1 Cr. 286 PMG Very Fine 25.**
About 36,000 examples of this design were issued before production was halted to correct the issue date to the correct June 2, 1862, which was used on succeeding Types 42 and 43. While some believe that this is a variety of Type 42, it has traditionally been collected as a separate Type. This note is above average in terms of paper quality and cut for a T38/42/43 note, and is virtually fully framed.
From The Nevada Collection Part I
Starting Bid: $875



20330 **T38 $2 1861 PF-1 Cr. 286 PMG Very Fine 20.**
A popular Confederate type that is among its most interesting. Although this initially appears like a June 2, 1862 series $2 note, the first for the Confederacy, it is not. In Richmond, Blanton Duncan, thinking it was part of the 1861 enactment, engraved the September 2, 1861 date on the initial plate and printed approximately 36,000 notes on a ten-subject plate before creating new plates with the proper date. A distinctive issue not often seen in high grades. These early notes were needed for small change and circulated heavily. The central vignette represents the Confederacy attempting to vanquish the Union, using the Virginia State seal motif. The oval vignette in the upper left corner shows Judah P. Benjamin, the former U.S. Senator who later became a member of Jefferson Davis's cabinet. This is Benjamin's first appearance on Confederate currency. This is an attractive mid-grade example that was previously mounted.
Starting Bid: $625

1862 ISSUES



20331 **Issued at Grenada, MS T39 $100 1862 PF-5 Cr. 291 PMG Choice Extremely Fine 45.**
This T39 $100 Treasury Note has two manuscript entries indicating that it was issued to the field at Jackson, MS on September 23, 1862, and later again issued from Grenada, MS on March 2 (could be March 5), 1863. There is also a standard black IP stamp indicating that interest was paid to January 1, 1865 in Richmond. While the Jackson, MS issuing location is periodically encountered, this is the first time we have offered a note issued at Grenada, MS. With Fricke estimating a known population of perhaps only 3-5 examples from this issuing location, perhaps this is not surprising. As a bonus, the note is well printed on bright paper with decent margins, no repairs, and no imperfections of any importance. An historically important note issued at Grenada which was a Confederate rail center, defended by four forts at the time this example was issued.
Starting Bid: $875



20332 **Military Endorsement "B.W. Brown AQM - Beaumont, TX" T39 $100 1862 PF-13 Cr. 294 PMG Choice Very Fine 35.**
This note has a manuscript endorsement: *Issued at Beaumont Texas / March 20th 1863 / B.W. Brown AQM*. At the time Brown issued this note he was assigned to the 11th (Spaight's) Battalion, Texas Volunteers, serving in Beaumont. The Eleventh Texas Infantry Battalion carried on operations primarily in the Trans-Mississippi Department. It had been formed in April, 1862 and in 1864 was consolidated with Griffin's Texas Infantry Battalion and renamed the 21st Texas Infantry. Brown was wounded on February 1, 1864, and was given three months convalescence leave. It is presumed he survived the war. In addition to the issuing endorsement, the note also has a Trans-Mississippi region IP stamp usually associated with Texas paying interest to January 1, 1864, and a Montgomery IP stamp paying interest to January 1, 1865. The note is fully framed, printed on bright paper, with no repairs or meaningful impairments noted.
Starting Bid: $625



20333 **"M.L. Barringer" endorsement T39 $100 1862 PF-5 Cr. 291 PMG Very Fine 25.**
The back of this note was endorsed by M. L. Barringer on May 2, 1864. Thanks to research by Michael McNeil, we now know that Barringer was an employee of the North Carolina Rail Road which was chartered in 1849 and, by 1864, had become an important rail resource for the Confederacy. By 1865, it was part of the only rail line open between the Lower South and Richmond. While Barringer's exact role with the railroad is unknown at present, it is assumed that this endorsement was involved with his responsibilities as a railroad employee. The back has a black Raleigh IP stamp paying interest to January 1, 1864 and another set of initials. PMG notes some paper clip rust, noticeable from the back.
Starting Bid: $500



20334 **Military Endorsement "Stephen Edgar Rumble Capt & AQM" T40 $100 1862 PF-20 Cr. 308 PMG About Uncirculated 50 EPQ.**
Captain and Assistant Quarter Master Rumble issued this $100 on March 5, 1863. He is listed as an R15 note endorsement in the Fricke Field Edition 2014. However, this is the fourth example known to us at present. The back of the note has a large format Treasurers Office Richmond stamp indicating it was issued on March 5, 1863 along with a manuscript endorsement *"Issued March 5th / 1863 / S.E. Rumble Capt. & AQM"*. Captain Rumble served with the 7th Mississippi Regiment until late in the war. He surrendered with the Army of the Department of Alabama, Mississippi, and East Louisiana and was paroled on May 22, 1865. A well printed example on bright paper with no significant impairments noted.
Starting Bid: $500



20335 **Issued at Shelbyville, TN T40 $100 1862 PF-1 Cr. 298 PMG Very Fine 20.**

The back of this note is chock full of interesting endorsements and stamps. The most interesting one is a round Shelbyville TN stamp presumably indicating that the note was issued in that town on November 15. Since the Battle of Shelbyville was fought June 27, 1863 and the note was originally processed on October 25, 1862, this was probably November 15, *1862*. In addition, the note has a red rubberstamp indicating it was reissued on November 25, 1862 from an unknown location, and a stamped entry indicating that Henry Savage, Wilmington Depositary, paid interest to January 1, 1864.

Starting Bid: $500





20336 **T41 $100 1862 PF-61 Cr. 328A PMG Gem Uncirculated 66 EPQ.**

A high grade example of this Confederate $100, it possesses full framing, excellent color and embossing, and a large IP stamp from Richmond on the back. It also bears an issue date of Jan. 6, 1863.

From The Nevada Collection Part I

Starting Bid: $375



20337 **Issued Little Rock, AR T41 $100 1862 PF-5 Cr. 315 PMG Choice Uncirculated 64 EPQ.**

Notes issued from Little Rock are rare, with Fricke estimating a surviving population of between 11 and 20 notes. We have only handled one such note, with this example first crossing the auction block in March, 2023, for just over $800. Given the rarity of the note, this price level should be tested again this time around.

The Marron Collection of T41 Notes

Starting Bid: $500



20338 **Military Endorsement "D.H. Thomas Capt & AQM" T41 $100 1862 PF-10 Cr. 315A PMG Choice Uncirculated 64 EPQ.**

This note bears the manuscript endorsement: *Mch 5 / 63 /D H Thomas / Capt & AQM* as well as a large format issue rubberstamp from the Assistant Treasurer's Office in Jackson, MS, issuing the note on January 23, 1863 and a standard black Richmond IP stamp paying interest to January 1, 1864. At the time this note was endorsed by Thomas, he was serving in Vicksburg, MS as Post Quartermaster. Thomas survived the war, being paroled at Houston, TX on June 27, 1865. The note is well printed on high quality paper with nice margins and colors (the HUNDRED protector retains its full original orange color). This is one of two examples of this endorsement known to us at present.

The Marron Collection of T41 Notes

Starting Bid: $750

Double "For Treasurer" Error



20339 **T41 $100 1862 PF-24 Cr. 320C PMG Choice Uncirculated 64.**
A few true errors crept into this type of which over 670,000 notes were issued between August 26, 1862 and early January, 1863. In this case, the text FOR TREASURER appears under *both* signature lines. This note is beautifully printed on bright paper with a vibrant orange HUNDRED protector that shows no signs of oxidation.
From The Nevada Collection Part I
Starting Bid: $900





20340 **T41 $100 1862 PF-52 Cr. 330 PMG Uncirculated 62 EPQ.**
This 1863 dated note, which has Charleston IP stamps paying interest to January 1, 1864 and 1865, is printed on paper watermarked J WHATMAN/1862, and is very rare. Fricke estimates a surviving population of between 11 and 20 notes.
The Marron Collection of T41 Notes
Starting Bid: $550



20341 **T41 $100 1862 PF-64 Cr. UNL PCGS Choice About New 58PPQ.**
This 1863-dated T41 note has two distinctive features that make it a very rare note that is always popular with collectors. First, it is printed on paper watermarked "J. Whatman / 1862" and second, it has the telltale letter "T" that appears in the field of the note in between the left serial number and the edge of the vignette. In 2014, Fricke estimated that this was an R-12 or better variety suggesting a surviving population of perhaps six to ten examples. This note has a little extra bonus of a seldom seen IP stamp from Columbus, GA paying interest to January 1, 1865 (The 5 in the date is unclear, but the note was not processed until two days *after* the 1863 interest payment date, so it must be 1865). The note is a pleasing example printed on bright paper with bold design details and handwritten information.
The Marron Collection of T41 Notes
Starting Bid: $750



20342 **T41 $100 1862 PF-52 Cr. 330 PCGS Choice About New 58PPQ.**
This attractive fully framed 1863-dated note has good color and boldly printed design elements. The paper used is watermarked J. WHATMAN / 1862. Three standard IP stamps appear on the back that were used to pay interest to the three interest payment dates that occurred during the war (January 1, 1863, 1864, and 1865). This note was once part of the Boystown Collection.
The Marron Collection of T41 Notes
Starting Bid: $500





20343 **Issued at Jackson, MS / San Antonio, TX T41 $100 PF-6 Cr. 319 1862 PMG About Uncirculated 50.**
Manuscript endorsements on the back of this note show that it was issued in Jackson, MS on January 1, 1863 and issued again in San Antonio, TX on July 6, 1863, two days after the Battle of Gettysburg and the surrender of Vicksburg, MS changed the course of the Civil War. Also present is a black IP stamp usually associated with the Trans-Mississippi Department / Texas paying interest to January 1, 1864. PMG notes a small spindle or body hole hidden in the center vignette just to the right of the rightmost hoer. The note itself is well printed with good color, and is fully framed on decent paper.
The Marron Collection of T41 Notes
Starting Bid: $500



20344 **Double "For Treasurer" Error T41 $100 1862 PF-24 Cr. 320C PMG Extremely Fine 40 EPQ.**
This is a rare error with *For Treasurer* being printed twice in the bottom margin. Fricke estimates a surviving population of perhaps 11-20 notes on this popular error note. The back has IP stamps from Richmond, Augusta, and Columbia paying interest on the three standard payment dates of January 1 that occurred during the war in 1863-65.
The Marron Collection of T41 Notes
Starting Bid: $800



20345 **Military Endorsement "W.F. Moore Capt & AQM" T41 $100 1862 PF-56 Cr. 326 PMG Choice Very Fine 35.**
This 1863 dated note is endorsed on the back: *"Issued March 30, 1863 / W.F. Moore Capt. & AQM / 51st Regt. Va. Vols."* A standard black Richmond IP stamp also appears, paying interest to January 1, 1864. Moore was a Virginian who served as a Captain and Assistant Quartermaster with the 51st Virginia Infantry which was part of Wharton's Brigade in the Department of Western Virginia. At the time this note was issued, the 51st was located at Camp Narrows, VA, a key Confederate defensive location in Giles County, VA used to protect important railroad lines. The note is virtually fully framed and is printed on bright paper with good colors.
Starting Bid: $500



20346 **Issued at Jackson, MS / San Antonio, TX T41 $100 1862 PF-15 Cr. 316 PMG Choice Very Fine 35.**
The back of this T41 note tells an interesting logistical story. There are four different manuscript entries, each appearing to have been made by different individuals. Their dates provide the following chronology: The note was processed on December 11, 1862. It then travelled to Jackson, MS where it was issued to the field on January 1, 1863. Interest was then paid to January 1, 1864 presumably at or near Jackson. The next entry places the note at San Antonio, TX where it was reissued on February 1, 1864. A final manuscript entry notes the payment of interest to January 1, 1865 at an undisclosed location although in or near San Antonio would be a good guess. The host note is a very attractive mid-grade note with an unoxidized orange HUNDRED protector and four full margins.
The Marron Collection of T41 Notes
Starting Bid: $500



20347 **Issued at Jackson, MS / San Antonio, TX T41 $100 1862 PF-15 Cr. 316 PMG Choice Very Fine 35.**

This note has a serial number only 33 removed from the previously listed note in this auction and has three of the four endorsements found on the earlier note. The only entry not found on this note is the one paying interest to January 1, 1865. Like the earlier note, this example has good color and is fully framed with ample margins.

The Marron Collection of T41 Notes

Starting Bid: $500



20348 **Military Endorsement "M.J.M. Mason (Capt.) ASC" T41 $100 1862 PF-21 UNL PMG Choice Very Fine 35.**

This note has this military endorsement that covers a large portion of the back: *Issued / M J M Mason ACS / Mch 25/63.* Mason served in several Commissary roles with the Third Regiment (Forrest's) Tennessee Cavalry, General Nathan Bedford Forrest commanding. Mason survived the war, being paroled at Gainesville, AL on May 10, 1865. This example has the errant "T" appearing just to the left of the center vignette, and just below the left serial number line. The fully framed note, which also has a large format Jackson Assistant Treasurer's Office issue stamp that issued the note on January 31, 1863, and two standard blue Montgomery, AL IP stamps paying interest to January 1, 1864 and 1865, is boldly printed on bright paper with good color and appeared as the plate note in the 2016 Michael McNeil book, page 436. A very rare, bordering on unique, military endorsement at present.

The Marron Collection of T41 Notes

Starting Bid: $750



20349 **Military Endorsement "Major C.S. Severson AQM" T41 $100 1862 PF-58 Cr. 331 PMG Very Fine 30 EPQ.**

In addition to being a very rare variety, with only two examples known to Fricke in 2014 , this note has a military endorsement on the back: *Issued by Major C.S. / Severson AQM / Mar. 17, 1863.* At the time he issued this note, Severson was serving on the staff of General N.B. Forrest. The note itself is quite striking and is well printed on bright paper, and is watermarked J. WHATMAN / 1862. In addition to the Severson endorsement, there are two black Jackson IP stamps paying interest to January 1, 1864 and 1865.

The Marron Collection of T41 Notes

Starting Bid: $600



20350 **Military Endorsement "S.S. Semmes Capt & AQM" T41 $100 1862 PF-7 Cr. 317 PMG Very Fine 30.**

The back of this Type 41 $100 Treasury Note printed on paper watermarked CSA in vertical block letters has a standard black Richmond IP stamp paying interest to January 1, 1864 and a manuscript endorsement: *"Issued March 9th, /63 / S.S. Semmes / Capt. AQM."* Semmes was the son of Captain Raphael Semmes, the commanding officer of the Confederate commerce raider, CSS Alabama. The younger Semmes served with the First Regiment Louisiana Infantry in the Army of Tennessee. He was serving in Tennessee when the $100 in this lot was issued. The end of the war saw Semmes in Augusta, Georgia as a paymaster. He was active in this capacity until at least April 26, 1865. We are aware of 3, or perhaps 4, examples of this endorsement at present.

Starting Bid: $500

Handwritten August 30, 1862 Date on *Plain Paper*



20351 **T41 $100 1862 PF-1 Cr. 310 PMG Very Fine 30.**
This is an important and very rare variety that is a combination of a completely handwritten *August 30, 1862* date appearing on a T41 $100 printed on *plain* paper. One authority believes that as few as 3-5 examples may survive. We first offered this rarity in our 2020 FUN Currency Signature Auction where it brought $3,360, and believe that tonight's auction may test or exceed that level. PMG mentions a bit of ink erosion in the serial number, but your cataloger believes that this note's rarity will quickly render that minor impairment a non-issue.
The Marron Collection of T41 Notes
Starting Bid: $1,375



20352 **Military Endorsement "William J. Clark QM 8th Va Cavalry" T41 $100 1862 PF-63 Cr. 331A PCGS Apparent Very Fine 30.**
This note, which is printed on paper watermarked "J. WHATMAN / 1862", has an undated military endorsement: *Wm. J. Clark / QM 8 Va Cavalry* on the back along with two standard black Richmond IP stamps paying interest to January 1, 1864 and 1865. Records indicate that Clark was associated with the 8th Regiment Virginia Cavalry throughout almost all of his military service, and was paroled as part of that unit on April 9, 1865 at Appomattox. PCGS mentions a short edge tear at top left and mounting remnants on the back.
The Marron Collection of T41 Notes
Starting Bid: $500

Hodgkinson & Co. Wookey Hole Mill Watermark



20353 **T41 $100 1862 PF-14 Cr. 323A PMG Very Fine 30.**
This note is printed on paper with the rare *Hodgkinson & Co. Wookey Hole Mill* watermark. Because only one note on a double sheet of eight received the watermark and only a limited amount of paper made it through the blockade, notes today are extremely rare. Although a little lightly inked along portions of the top frame line, the note is still quite attractive and has a strong unoxidized orange HUNDRED protector. This is only the second example of this Fricke/Criswell number that we have sold, the first time being over a decade ago at our 2012 FUN Currency Signature Auction when it crossed the auction block at $4,025. We expect that price level to be tested or bested tonight.
From The Nevada Collection Part I
Starting Bid: $2,000



20354 **T41 $100 1862 PF-20 Cr. 316A PMG Very Fine 25.**
While the note itself is not uncommon, there are some unusual endorsements on the back. The first manuscript entry indicates that the note was issued to the field at Jackson, MS on January 19, 1863. The second entry is unusual: *Paid out. Feby. 20th A.D. 1863.* It is unclear why this entry would be necessary; perhaps to clarify how many days should be credited for interest calculations. The third entry is even more intriguing: *Filed 28 Mch / 1866 / H P....* [undecipherable] . Post war endorsements of this type that appear to be related to litigation or other legal matters are very seldom seen on Confederate notes.
The Marron Collection of T41 Notes
Starting Bid: $500



20355 **Issued at Long Swamp, FL / A.G. Summer Capt & ACS T41 $100 1862 PF-6 Cr. 319 PMG Choice Fine 15.**

This note was issued from one of the most *exotic sounding* places of issue, Long Swamp, FL (present day Marion County.) The endorsement on the back reads, "Long Swamp Florida 1 October 1863 A(dam) G. Sumner Capt Comsy CSA." Additionally there are two blue Columbia SC IP stamps paying interest to January 1, 1864 and 1865. This note has seen plenty of time in circulation, but is still surprisingly intact, with PMG only mentioning that it has been previously mounted. We last sold this example in 2015 at our CSNS Signature Currency Auction for $1,175, and believe that level will be tested or bested tonight.

The Marron Collection of T41 Notes

Starting Bid: $600



20356 **T45 $1 1862 PF-1 Cr. 342A PMG Choice Uncirculated 64 EPQ.**

Blanton Duncan decided to unilaterally add a 1-ONE green protector the $1s he was printing. When presented with the bill for his added work, the Treasury Department refused to pay because they had not authorized the addition. The protector was then quickly removed resulting in only 412,500 examples being issued with the protector (nearly 1,690,000 notes were issued without the protector). This example is far nicer than typical examples of this type, with bright clean paper, decent margins, and great color. This is also evidenced by the fact that of the 258 T45s graded by PMG, this note is one of two examples that are bested by only one other note in the *PMG Population Report*.

From The Nevada Collection Part I

Starting Bid: $1,000



20357 **T46 $10 1862 PF-2 Cr. 343 Plate State I PMG Choice About Unc 58 EPQ.**

The T46 has an interesting history. After losing its contract because the firm refused to leave Richmond in the Spring of 1862, Hoyer & Ludwig, with no business, gave a proposal to C.G. Memminger that slashed costs for printing Treasury Notes. Memminger quickly imposed these terms on the other printers and very quietly awarded Hoyer & Ludwig a contract to print this design with the understanding that their imprint would not appear on the note. The firm was also allowed to print later issues of $1s and $2s without their imprint. The firm had the last laugh, placing the name LUDWIG in the lower edge of the central vignette of *Commerce* reclining. Just over 635,000 notes were issued. The note, which was part of the Third Series, was misdated September 2, 1862. The decision, however, was made not to correct this.

From The Nevada Collection Part I

Starting Bid: $375



20358 **T50 $50 1862 PF-7 Cr. 356 PMG Choice Uncirculated 63 EPQ.**

This lovely green and black note was printed by Keatinge & Ball while the firm was still in Richmond before moving to Columbia, SC in May, 1862. This note is printed on paper watermarked CSA in script letters. This is a scarcer variety, listed by Fricke as R8+, suggesting a surviving population of around 100 - 200 examples. This note and three others have the second highest grades recorded by PMG, being bested by a single note in the current *PMG Population Report*. 213 T50s have been graded to date.

From The Nevada Collection Part I

Starting Bid: $750



20359 **T50 $50 1862 PF-9 Cr. 355 PMG Choice Uncirculated 63 EPQ.**
This variety is printed on paper watermarked with CSA in block letters surrounded by a wavy border. Printed by Keatinge & Ball before the company decamped from Richmond to Columbia, SC in May, 1862, this example has excellent color and delicate, but clear, handwritten information. Of the 213 T50s graded thus far by PMG, only one note is of a higher grade than this and three other Choice Uncirculated 63 EPQ graded examples in the current *PMG Population Report*.
From The Nevada Collection Part I
Starting Bid: $700

Double Ratification Error



20360 **T50 $50 1862 PF-18 Cr. 361A PMG Very Fine 20.**
This $50 has the double ratification error, with text in both the left and right top margin indicating *"Ratification of a Treaty / Confederate States / United States"*. PMG notes a restoration which appears to be in the upper left margin. Fricke estimated a surviving population of around 20 examples, with this note being the plate note (page 364) in the 2014 Fricke catalog. Most of the notes we have handled over the years have been either hole or cut out canceled.
From The Nevada Collection Part I
Starting Bid: $1,750

Inverted Back



20361 **T52 $10 1862 PF-9IB Cr. 373IB PMG Choice Extremely Fine 45.**
There are a number of instances of Fifth Series 1862 Treasury Notes having inverted backs. This, of course, was caused by the sheet being incorrectly oriented (rotated 180 degrees) by the printer during the production process. Fricke estimated that there are between 21 and 50 surviving examples of this particular inverted back error.
From The Nevada Collection Part I
Starting Bid: $750

Inverted Back Error



20362 **T52 $10 1862 PF-1IB Cr. 369IB PMG Very Fine 25, HC.**
With over 3,060,000 notes of this design issued, there are surprisingly few errors known today. One of the more spectacular of these is this inverted back error that resulted from the sheet being accidentally rotated 180 degrees during the printing process. This error was either somehow never detected or was ignored, as the note was obviously circulated and redeemed, apparent through two hammer cancels. This is by far the nicest of the five examples of this neat error that we have offered over the last decade and a half.
From The Nevada Collection Part I
Starting Bid: $900

Inverted Back Error



20363 **T52 $10 1862 PF-21IB Cr. 375IB PMG Very Fine 25.**
A rare inverted back error resulting from the sheet being inadvertently rotated 180 degrees during the printing process. Fricke estimated a surviving population of around a dozen or so examples in 2014. PMG notes the presence of stains on the back that are not overly distracting.
From The Nevada Collection Part I
Starting Bid: $1,000

C-G Plate Letter Mismatch Error



20364 **T52 $10 1862 PF-19 Cr. 374A PMG Very Fine 25, CC.**
This note has mismatched plate letters, with plate letter C appearing at upper left and plate letter G at upper right. Fricke estimates a surviving population of 11-20 notes. The condition information provided suggests that this is one of the higher condition examples known.
From The Nevada Collection Part I
Starting Bid: $750

H-A Plate Letter Mismatch Error



20365 **T53 $5 1862 PF-4 Cr. 384 PMG Extremely Fine 40 EPQ.**
This note has a very scarce plate letter mismatch error, with plate letters H and A, and is also in premium mid-grade condition. The note is printed on high quality bright paper with nice margins, bold printing of the design elements, and dark handwritten signatures and serial numbers. We have handled several other examples of this error with most being in much lower and/or impaired condition. Based on the information shown in Fricke, this note is likely one of the nicest known.
From The Nevada Collection Part I
Starting Bid: $750

H-A Plate Letter Mismatch Error



20366 **T53 $5 1862 PF-4 Cr. 384 PMG Choice Very Fine 35 EPQ.**
This is a second example of this seldom seen plate letter mismatch error. This is a very attractive well printed note with great paper, clear design elements, good colors, and bold signatures.
From The Nevada Collection Part I
Starting Bid: $500

C-G Plate Letter Mismatch Error



20367 **T53 $5 1862 PF-5 Cr. 384A PMG Choice Very Fine 35.**
The host note for this C-G plate letter mismatch error is a pleasant mid-grade example with good color, clear design details, and handwritten entries. Fricke estimated a surviving population of 11-20 notes in 2014.
From The Nevada Collection Part I
Starting Bid: $750

D-A Plate Letter Mismatch Error



20368 **T53 $5 1862 PF-15 Cr. 389 PMG Very Fine 30.**
This 2nd series $5 was printed by Evans & Cogswell and has the well known D-A plate letter mismatch error. This previously mounted note is a pleasant mid-grade example on decent paper with bold signatures for both signers. This is our first offering of this Rarity 11 error (11-20 examples estimated to exist). Based on Fricke's catalog information, this should be one of the finest examples known.
From The Nevada Collection Part I
Starting Bid: $1,000

G-C Plate Letter Mismatch Error



20369 **T53 $5 1862 PF-6 Cr. 384B PMG Very Fine 25.**
The T53 $5 was a workhorse denomination for the Confederacy, with over 2,833,000 notes issued. This is a printing error with two different plate letters appearing: G on the left, and C on the right. The note itself is a pleasant mid-grade note with decent margins and well printed design details on clean bright paper. The handwritten information is dark and clear, Fricke estimated a surviving population of perhaps 11-20 notes. This is our first offering of this error.
From The Nevada Collection Part I
Starting Bid: $1,000

1863 ISSUES



20370 **T56 $100 1863 PF-2 Cr. 404 PMG Gem Uncirculated 65 EPQ.**
A little over 1,950,000 $100s of this type were issued, printed by Keatinge & Ball after the firm's move to Columbia, SC in 1862. This series introduced the use of Month of Issue stamps on each note. This was important, as holders had twelve months from the indicated month of issue to convert these notes into 6% bonds. The note is pristine with great paper brightness, color and margins.
Starting Bid: $600



20371 **T56 $100 1863 PF-1 Cr. 403 PMG Gem Uncirculated 65 EPQ.**
A bright and colorful note that is as nice as the day it was printed over 160 years ago. This note is printed on high quality paper with good margins and is nicely centered and registered face to back. The note was issued in July 1863, the great turning point of the war.
Starting Bid: $875



20372 **T57 $50 1863 PF-15 Cr. UNL PMG Gem Uncirculated 65 EPQ.**
This note is from a later printing by Keatinge & Ball after the firm moved to Columbia, SC. This is a premium quality note with good color, printed on bright paper with decent margins.
Starting Bid: $500



20373 **T57 $50 1863 PF-16 Cr. 413 PMG Choice Uncirculated 64 EPQ.**
A bright example of this desirable issue that is strikingly original. The red overprints ad to the eye appeal.
Starting Bid: $500



20374 **T57 $50 1863 PF-3 Cr. 408 State 1 PMG Choice Uncirculated 64 EPQ.**
The note has decent margins, great paper surfaces and colors, and dark bold signatures. Only three notes grade higher than this lovely example in the *PMG population report* at present. This note was issued in July, 1863, the high watermark for the Confederacy in the Civil War.
From The Nevada Collection Part I
Starting Bid: $500

Serial Number 85





20375 **T57 $50 1863 PF-14 Cr. 412 PMG Choice Uncirculated 64 EPQ.**
A beautifully printed and colorful example that was issued in July, 1863, this note has low two digit serial number 85. A top margin cut that is a bit snug keeps this note from attaining an even higher grade
From The Nevada Collection Part I
Starting Bid: $1,750

Choice Very Fine Inverted Back



20376 **T59 $10 1863 PF-19IB Cr. 442IB PMG Choice Very Fine 35.**
This Evans & Cogswell printed note is an attractive uncancelled example with an inverted back. Fricke estimates a surviving population of perhaps around 15-20 notes.
From The Nevada Collection Part I
Starting Bid: $1,000

Inverted Back Error / Double Month of Issue Stamp Error



20377 **T59 $10 1863 PF-13IB Cr. UNL PMG Very Fine 25.**
Massive amounts of this design were issued between 1863 and early 1864, with around 7,420,000 notes placed in circulation. By contrast, the number of surviving error notes is quite small. This first series note, printed by Evans & Cogswell, has an inverted back due to the sheet being incorrectly oriented during the printing process. In addition the month of issue stamp has been applied twice, once on each end of the note, and is also considered an error. The note was obviously placed in circulation in spite of these pretty obvious errors. Fricke estimates a surviving population of only about 3-6 notes. With the second error, this note is likely technically unique. This is our first offering of this very rare double error note.
From The Nevada Collection Part I
Starting Bid: $1,500

T59 Inverted Back Error



20378 **T59 $10 1863 PF-33IB Cr. 435IB PMG Very Fine 20.**
Evans & Cogswell was not immune from producing errors on notes which they printed as evidenced by this inverted back $10. Fricke estimated only six to ten surviving examples of this particular error, with most being cut-cancelled low grade notes. By contrast, this is an uncancelled example with minimal condition distractions. This is our first offering of this rare note.
From The Nevada Collection Part I
Starting Bid: $1,000

Scarce Inverted Back



20379 **T59 $10 1863 PF-19IB Cr. 442IB PMG Choice Fine 15.**
While the Cutting Department had a bad day when it cut this note from its sheet, this is still a fully intact example of this inverted back error. Fricke estimates a surviving population of 15-20 notes.
From The Nevada Collection Part I
Starting Bid: $500

T60 Inverted Back Error



20380 **T60 $5 1863 PF-11IB Cr. 453IB PMG Choice Very Fine 35.**
While the Cutting Department did not exactly cover itself in glory when it cut this sheet into separate notes, this is still a bright attractive example of this extremely rare inverted back error. Fricke estimates a surviving population of perhaps 4-5 notes. Based on the condition information presented, this is one of the highest grade survivors known at present.
From The Nevada Collection Part I
Starting Bid: $1,500

Eye Appealing Inverted Back



20381 **T60 $5 1863 PF-27IB Cr. 464IB PMG Very Fine 30.**
Evans & Cogswell was responsible for this error that appears on a $5 issued very near the end of production for this type, having been issued in February 1864, just before the introduction of the February 17, 1864 series Treasury Notes. Fricke estimates a surviving population of around 7-10 examples. A nice clean mid-grade example that is one of the nicer notes known based on Fricke's condition census information in his 2014 catalog.
From The Nevada Collection Part I
Starting Bid: $1,500

"Missing Right E" Plate Letter



20382 **T60 $5 1863 PF-8 Cr. 451B PMG Very Fine 20.**
This note has the right E plate letter virtually missing, with only a few faint vestiges visible upon close inspection. Fricke lists this as an R10+ rarity, with around 21-50 examples believed to exist. Based on Fricke's data in his 2014 catalog, this appears in the middle of the known grades shown
From The Nevada Collection Part I
Starting Bid: $500

Original Pack of 100 1863 $5 Treasury Notes



20383 **Original Pack of 100 T60 $5 1863 PMG Ungraded, HC.**
This pack of $100 T60 $5 Treasury Notes has apparently been together since the notes were issued / cancelled, with a band containing the annotation *$500 / April 6, 1863* as well as some penciled initials and numerals. These notes bear consecutive serial numbers between 12001 and 12100. The circumstances that led to 100 notes with consecutive serial numbers being hammer cancelled are unknown. Because the pack has been slabbed, we must rely on the grading service to verify the number of notes and the fact that they are, indeed, consecutively numbered. The average grade, based on the top and bottom notes, appears to be around Very Fine to Extremely Fine-About Uncirculated with minor handling associated with storage and counting. The top note and bottom notes are hammer cancelled and there is no way to determine how many more, if any, of the notes have similar cancels. It is a rare opportunity to add an intriguing earlier issue pack of 100 notes that will enhance any collection to which it is added. *There will be no returns on this lot for any reason.* (Total: 100 notes)
Starting Bid: $1,750

1864 ISSUES



20384 **T64 $500 1864 PF-2 Cr. 489 PMG Gem Uncirculated 65 EPQ.**
The $500 denomination was revived in 1864 due to ever increasing inflation, and made such a denomination desirable for some commercial transactions. Unlike the first $500 which was considered more of an investment vehicle, this note bore no interest. The vignettes chosen were patriotic in nature, with the Confederate Great Seal, national flag, and a portrait of General Thomas "Stonewall" Jackson all included. This is the "pink" underprint variety and is only bested by two others in the *PMG Population Report* at present. A high quality and historic note.
Starting Bid: $2,000



20385 **T64 $500 1864 PF-3 Cr. 489B PMG Choice Uncirculated 63 EPQ.**
For the first time since the start of the war the Confederacy issued a $500 denomination in 1864 due to inflationary pressures. The design is striking, with a portrait of General Stonewall Jackson and a patriotic vignette of the Great Seal of the Confederacy and the national flag. Although in the serial number range for the deep red variety, this tint is a bit toward the lighter end of the color spectrum for this Criswell number.
From The CCCurrency Collection
Starting Bid: $1,000



20386 **T64 $500 1864 PF-3 Cr. 489B PMG Choice Uncirculated 63 EPQ.**
Issued for the first time since the opening weeks of the war, the 1864 $500 was introduced not as an investment vehicle, but rather as a useful denomination in an inflationary wartime climate. It is one of the more openly patriotic designs with vignettes of General Thomas "Stonewall" Jackson, the Great Seal of the Confederacy, and the national flag. This is the dark red tint variety, whose serial number fits comfortably into the range for that variety. The note has great color, paper surfaces, and is well printed.
From The Nevada Collection Part I
Starting Bid: $1,250



20387 **T64 $500 1864 PF-2 Cr. 489 PMG Uncirculated 62.**
This note is the so-called "Pink underprint" variety whose serial number, 13731 is consistent with those found for this variety. In your cataloger's opinion, the primary issue causing the 62 grade is that of incomplete margins. This example is tightly trimmed, at places into the design.
Starting Bid: $500



20388 **T64 $500 1864 PF-1 Cr. 489A PMG Uncirculated 62.**
Low serial number 1334-A adorns this fully uncirculated red underprint Confederate $500 that has a small repaired tear.
Starting Bid: $500



20389 **T64 $500 1864 PF-3 Cr. 489B PMG Choice About Unc 58.**
This is another dark red tint variety that faces up beautifully, with only faint signs of any form of circulation or handling noted.
From The Nevada Collection Part I
Starting Bid: $750

Series II Error?





20390 **T65 $100 1864 PF-2/-3 Cr. 493/494 PMG About Uncirculated 55 EPQ.**
This note has a deep red tint and is always popular with type collectors and Confederate series collectors who prefer this dark red coloration. This note is a bit of a head scratcher for another reason. The Series I and Series II notes are indicated by either an "I" or "II". This note appears to have a *numeral* 1 and some type of character that is not aligned with the 1 but has, nonetheless, been intentionally added. This is unlisted in any form and so your cataloger has dubbed it a "blundered II" error.
From The Nevada Collection Part I
Starting Bid: $500

Rare T65 Uncut Sheet 6-10 Known



20391 **T65 $100 1864 PF-3 Cr. 494 Uncut Sheet of Four PMG Very Fine 25.**

Common as single notes, the same cannot be said of uncut sheets of this late war issue. The sheet comprises four unsigned notes suggesting that this sheet was in inventory and was perhaps "liberated" when Columbia fell to Union forces on February 17, 1865. Much of the city, whether by accident or intent, was subsequently burned to the ground, making this sheet's survival all the more problematic. In 2014, Fricke estimated a known surviving population of six to ten sheets. This thinking seems to be about spot on. This sheet has acquired folds between the notes and other handling but is problem free and quite attractive for the assigned grade.

From The Nevada Collection Part I

Starting Bid: $1,750



20392 **For Begisteb - For Treasubeb Engraving Error T66 $50 1864 PF-20 Cr. UNL PMG Choice Uncirculated 63 EPQ.**

"For Begisteb" and "For Treasubeb" are erroneously engraved below the signatures of the two signers on this "2 . Series" note. This is the nicest example of this rare variety that we have ever offered. It was assigned a rarity rating of R14 (2 known) when Pierre Fricke originally published his reference in 2014.

Starting Bid: $500

Excessively Rare Left "x" Plate Letter



20393 **T66 $50 1864 PF-23 Cr. UNL PMG Very Fine 30 EPQ.**

This note has an odd small "x" plate letter in the lower left corner that is not in the normal form and does not match the lower right "z" plate letter. In 2014 Fricke considered this anomaly *UNIQUE* with a valuation of $6,000. Based on a comparison of this note and the detail illustrated in Fricke, it appears that this is in fact the same note. On unique items with no transaction histories, trying to come up with a valuation is very difficult. We will start with a very conservative estimate and let rarity determine the market value of this example today,

From The Nevada Collection Part I

Starting Bid: $1,500

Double Ratification Error



20394 **T67 $20 1864 PF-2 Cr. 504A PMG Choice Extremely Fine 45 EPQ.**

Described by Fricke as "one of the most important great rarities in the Confederate series," this T67 $20 note has the so-called Double Ratification error, in which the text in the two shields at top center reads "Six Months after the Ratification...." at left and "Two Years after the Ratification...." at right.

From The Nevada Collection Part I

Starting Bid: $1,375

Double Ratification Error



20395 **T67 $20 1864- PF-2 Cr. 504A PMG Very Fine 25.**

This $20 has one of the more glaring errors found on series of 1864 Confederate Treasury Notes. The left shield contains "*Six Months* after the Ratification...." while the right shield contains "*Two Years* after the Ratification...." Very rare, with Fricke estimating a surviving population of between 21 and 50 examples. A pleasant evenly circulated example with no repairs or meaningful impairments but with a darker red face tint. This rarity will take any collection to which it is added to the next level.

Starting Bid: $500

A-C Plate Letter Mismatch Error



20396 **T68 $10 1864 PF-16 Cr. 545A PMG Choice Uncirculated 64 EPQ.**
This premium quality $10 has mismatched plate letters, with plate letter A at upper left and plate letter C at upper right. Based on Fricke data in his 2014 catalog, this is probably one of the finest known examples of this error.
From The Nevada Collection Part I
Starting Bid: $750

A-C Plate Letter Mismatch Error



20398 **T68 $10 1864 PF-16 Cr. 545A PMG Choice Uncirculated 63 EPQ.**
Another example of the Mismatched A and C Plate letters error on a note virtually as nice as the previous example, and near the top of the known grades for this rare error note.
From The Nevada Collection Part I
Starting Bid: $600

F-"E" Plate Letter Error



20397 **T68 $10 1864 PF-42 Cr. 551 Plate State II PMG Choice Uncirculated 64 EPQ.**
The right plate letter F on this note is "broken," resulting in it looking like an "E." Fricke lists the error as R11, suggesting an estimated surviving population of 11-20 notes. Based on the condition information in the 2014 Fricke catalog, this note is one of the best condition examples known.
From The Nevada Collection Part I
Starting Bid: $350



20399 **T68 $10 1864 PF-44 Cr. 552 Uncut Sheet of Eight PMG Choice About Unc 58.**
A 10 Series uncut sheet that is printed on both sides. However, the war came to an end and serial numbers and signatures were not applied. In the right selvage is the name of plate engraver Frame, and the back left margin has the plate engraver name of Bagnall Jr. This is an attractive sheet that sustained only light handling.
From The Nevada Collection Part I
Starting Bid: $750



20400 **T68 $10 1864 Uncut Sheet of Eight Backs PMG About Uncirculated 50.**
Due to Sherman's rapid advance north from Savannah, only the back of this sheet was printed before the Treasury-Note Bureau fled Columbia, South Carolina for Charlotte, North Carolina. A Confederate Treasury Seal is at upper right and an engraver's name is in the right selvage. This uncut sheet was folded down to the size of a single note but remains quite attractive.
From The Nevada Collection Part I
Starting Bid: $500

C-A Plate Letter Mismatch Error



20401 **T68 $10 1864 PF-17 Cr. 545B PMG Very Fine 30 EPQ.**
The host note for this mismatched plate letter (plate letter C at left and plate letter A at right) error is a pleasant mid grade example, featuring excellent paper surfaces, good color, with strong signatures and serial numbers. Fricke gives this error an R11+ rating, indicating an estimated surviving population of around 10 or 11 examples.
From The Nevada Collection Part I
Starting Bid: $625

B-A Plate Letter Mismatch Error



20402 **T68 $10 1864 PF-4 Cr. 541A PMG Very Fine 30.**
This comment-free well printed note has mismatched plate letters, with plate B appearing at upper left and plate A appearing at upper right. Fricke estimates a surviving population on the low end of an 11-20 note range. Based on Fricke's condition information for this error, this example is one of the nicer condition examples known. This is our first offering of this error.
From The Nevada Collection Part I
Starting Bid: $900



20403 **T68 $10 1864 PF-44 Cr. 552 Uncut Sheet of Eight PMG Very Fine 25.**
It is likely that this sheet was taken when Columbia, SC, the location of the country's security printing facilities, fell to Union forces in February, 1865. The sheet has a virtually complete red CSA Treasury Department control stamp in the lower left corner of the face side of the sheet. The sheet was folded between each note and acquired a few edge tears.
From The Nevada Collection Part I
Starting Bid: $625

Rare Inverted Back Error



20404 **T68 $10 1864 PF-1IB PMG Very Fine 20.**
Major Confederate Treasury Note errors are surprisingly scarce, given the volume of notes printed during the Civil War. While the 1864 $10 one of the most common issues, Fricke was aware of just three examples of inverted backs on a type that had over 9,000,000 examples printed and we are not currently aware of any additional examples of inverted back T68 notes.
From The Nevada Collection Part I
Starting Bid: $2,250

Pack of 100 1864 $10 Treasury Notes



20405 **Pack of 100 T68 $10 1864 PMG Ungraded.**
While groups of 1864 Confederate Treasury Notes are readily available, original packs are not. This appears to be a pack dating from 1864, complete with a paper strap that has been fastened with a straight pin, helping to indicate its originality. In this case, the pack comprises 100 consecutively numbered $10 T68 Confederate Treasury Notes. The Fricke number can not be determined due to the position of the band. The serial number range is 60701- 68000. The strap has annotations including the dollar amount (1000) and various initials. Because the pack has been slabbed, we must rely on the grading service to verify the number of notes and the fact that they are, indeed, consecutively numbered. The average grade, based on the top and bottom notes, appears to be essentially About Uncirculated to Uncirculated, with tiny corner foldovers and other very minor imperfections associated with storage and, perhaps, counting. This original pack will be a welcomed addition for any collection to which it is added. *There will be no returns on this lot for any reason.* (Total: 100 notes)
Starting Bid: $2,750



20406 **T69 $5 1864 PF-12 Cr. UNL Uncut Sheet of Eight PMG Uncirculated 62.**
A Series "7" remainder sheet of eight with the "7" printed over an inverted "2." A partial Treasury stamp is seen at bottom right on the back of this sheet whose paper is a bit toned and it was also previously mounted.
From The Nevada Collection Part I
Starting Bid: $500



20407 **T69 $5 1864 PF-12 Cr. UNL Uncut Sheet of Four PMG Choice Extremely Fine 45.**
A Series "7" remainder sheet with the "7" printed over an inverted "2." This sheet is without penned serial numbers and signatures. The face right selvage has the lithographer names of Young and Blackwood. The back left selvage has the lithographer name of McKell. There are few light folds observed but, otherwise, this is a very attractive sheet.
From The Nevada Collection Part I
Starting Bid: $500

G-C Plate Letter Mismatch Error



20408 **T69 $5 1864 PF-2 Cr. 558A PMG Very Fine 30.**
The T69 $5 design has only this one plate letter mismatch error. Plate letter G appears at lower left, while plate letter C appears at upper right. Fricke estimates a surviving population of around 6-10 notes. Based on the Fricke condition census information in the 2014 catalog, this appears to be one of the highest condition survivors known.
From The Nevada Collection Part I
Starting Bid: $600

1864 Confederate Pack of 100



20409 **Pack of 100 T69 $5 1864 PMG Ungraded**
While groups of 1864 Confederate Treasury Notes are often available, original packs are another matter. This appears to be a pack dating from 1864, complete with a paper strap, that comprises 100 consecutively numbered $5 T69 Confederate Treasury Notes. The serial number range is 40301- 40400. The strap has annotations, including the dollar amount (500) and various initials. Because the pack has been slabbed, we must rely on the grading service to verify the number of notes and the fact that they are, indeed, consecutively numbered. The average grade, based on the top and bottom notes, appears to be between Extremely Fine and Crisp Uncirculated, with tiny corner foldovers and other very minor imperfections associated with storage and, perhaps, counting. This original pack will be a great addition to any Confederate collection to which it is added. *There will be no returns on this lot for any reason.* (Total: 100 notes)
Starting Bid: $2,500



20410 **T72 50 Cents 1864 PF-1 Cr. 578 PCGS Banknote Gem Unc 66 PPQ.**

The finest examples that we have sold graded Gem Unc 66 PQ. The *PMG Population Report* shows six such notes at that lofty grade. Cameo of Jefferson Davis at center. Machine punched serial number. Facsimile signatures at bottom of Tyler and Elmore. This note is a real beauty even at the Gem 66 PPQ grade level. It has huge margins and cavernous embossing. It exudes a lot more aesthetic charms than the last Gem Unc 66 EPQ note that we sold. That PMG graded example topped the $2,000 figure last year.

Starting Bid: $500



20411 **T72 50 Cents 1864 PF-2 Cr. 579 Uncut Sheet of Nine PMG Choice Extremely Fine 45.**

A full Confederate Treasury stamp appears at upper right on this remainder sheet that is lacking the machine-printed serial number. We also noticed plate number 4 at top center on this uncut sheet that just has minor staining.

From The Nevada Collection Part I

Starting Bid: $500

STOCK CERTIFICATES





20412 **Confederate 8% Stock Certificate $500 1861 Ball 15 Cr. 3A PMG Very Fine 30.**

This 8% transferable stock certificate (registered bond) was part of the original order for stocks and bonds that was placed with the tiny American Bank Note Co. branch office in New Orleans who, per standard practice, forwarded the order to New York for production. The order for these certificates was placed in early March, 1861, before the war started, and was completed and shipped to Montgomery by mid-April. Ball reports that two of the four books, each containing 250 of the $500 8% stock certificates, went missing in transit, and that only 491 of the stock certificates were issued between April 17, 1861 and March 1, 1865. A close inspection of this certificate shows that *Montgomery* has been faintly crossed out. It appears that *Richmond* was then written in to the right with a date (Sept. 5, 1861) in much darker ink written over it. The sole vignette on the certificate is an antebellum portrait of John C. Calhoun. The certificate is signed by Robert Tyler, also indicating that this was issued in Richmond. Approximately 314 of this variety were issued, and between 11 and 20 examples have survived. PMG some very minor splits that have minimal impact on this certificate's desirability or visual appeal.

Starting Bid: $1,250



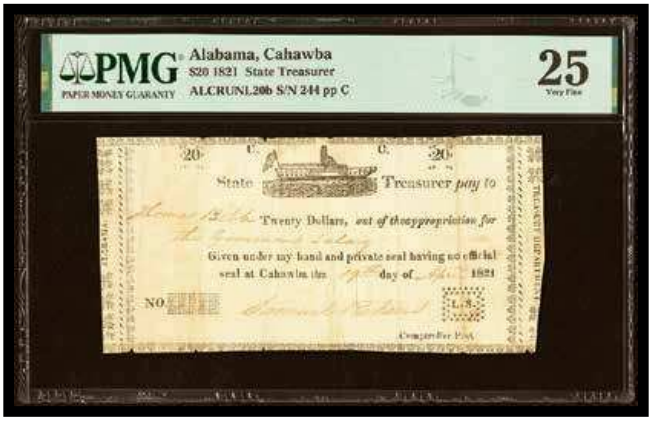


20413 **Confederate 8% Stock Certificate $1000 1861 Ball 16 Cr. 4 PMG Very Fine 30.**
1,000 of these 8% transferable stock certificates (registered bonds) were printed and shipped to Montgomery from ABNCo in New York, during the first day or two after the start of the Civil War. Around 810 of these instruments were issued, datelined Montgomery between April 17 and June 30, 1861. This example was issued on May 25, 1861, and features a portrait of Jefferson Davis and a vignette of John C. Calhoun dressed improbably in a toga holding a scroll inscribed *Truth, Justice and the Constitution*. Both of these are antebellum era engravings that were pressed into service to expedite deliveries. It is estimated that there are between 76 and 100 surviving examples at present.
Starting Bid: $1,250

OBSOLETES BY STATE

ALABAMA

Unlisted in Criswell & Shull



20414 **Cahawba, AL- State of Alabama $20 April 19, 1821 Gunther-Derby AS-001-$20d PMG Very Fine 25.**
Part of a complex series of warrants authorized by the State Legislature via the Act of December 15, 1820. These warrants were used to facilitate state payments and were receivable for the payment of state taxes, land purchases in the then-state capital of Cahawba, and for use on the ferries that crossed the Alabama and Cahawba Rivers at Cahawba. These warrants have many small variations in layout, ornamentation, and dates. They are also uniformly rare, as virtually all were redeemed and destroyed. This particular variety is only listed in the Gunther-Derby state catalog. It is a rather plain typeset note with a small steamboat vignette and is made payable to Thomas Bibb. He served as the second Governor of the state from 1820-21 after succeeding his brother William Wyatt Bibb, who was killed in an equestrian accident while serving as Governor on July 10, 1820. The note has a rather unobtrusive hammer cancel, which matters little on a note of this rarity and desirability.
Starting Bid: $625



20415 **Cahawba, AL- State of Alabama $20 March 23, 1822 Cr. 52 Gunther-Derby AS-001-$20i PMG About Uncirculated 55 EPQ.**
A gorgeous early Alabama example which is deserving of a place in any advanced collection. The note does have an almost imperceptible cut cancel, but the margins are exceptional and the color and print quality easily worthy of the EPQ designation.
Starting Bid: $600



20416 **Huntsville, AL- Huntsville Hotel Company 25¢ March 27, 1862 Gunther-Derby (2020) AO-246-$.25c Rosene 129-2 PMG Choice Fine 15.**

The note features vignette of a mechanic at left and another odd vignette of apparently foodstuffs and beverages of various kinds. The note was redeemable in either Confederate or current bank notes when presented in sums of $5. While listed in both the Rosene and Gunther Derby catalogs, neither had apparently ever seen an actual note. Excessively rare and likely to stay that way. While PMG mentions some stains, these offer little distraction and will not be an issue with knowledgeable Alabama collectors.

Starting Bid: $500

Excessively Rare $5 1867 State of Alabama $5 Patton Certificate



20417 **Montgomery, AL- State of Alabama $5 May 1, 1867 Cr. 22 Gunther-Derby AS-014-$5b PMG Fine 12.**

This is an extremely rare example from the State of Alabama's only post-Civil War issue, the so-called Patton Certificates of 1867. These notes were issued to offset state expenses in anticipation of tax revenues. They bear the portrait of Governor Patton along with his signature as Governor. This $5 note is listed is the plate note in the new Gunther-Derby Alabama reference, where it is listed as unique as the only known signed and issued example. We know of one other signed and issued $5 that has been closely held for years, but this is the only example we have ever seen offered for sale. If rarity and desirability are any guide, expect bidding to easily reach and quite likely exceed...

Starting Bid: $1,750

Likely Unique Signed & Issued $20 1867 Patton Certificate



20418 **Montgomery, AL- State of Alabama $20 May 1, 1867 Cr. 26 Gunther-Derby UNL PMG Very Fine 20.**

A fantastic new discovery which is being offered for the first time to the collecting community. Although a few so-called "Proprietary Proof" pieces are known, both the Shull and Gunther-Derby references list signed and issued $20 Patton Certificates as unknown. The piece we offer here is the first to be reported, and since a century and a half has passed since these notes were issued, may well remain unique forever. Any estimate here is simply a surmise, as widely collected items which are unique are so seldom encountered in mainstream numismatics, but our best guess here for this attractive and incredibly desirable Alabama rarity is...

Starting Bid: $3,750



20419 **Selma, AL- Bank of Selma $50 Apr. 4, 1862 Gunther-Derby (2020) AO-414-$50b PMG Very Fine 25.**

The Bank of Selma was incorporated in 1859 under Alabama's Free Banking law. The bank was a CSA depository and at war's end in April, 1865, the bank's President burned most of the bank's issues that were then still on hand in order to prevent them from falling into Union hands. The bank closed on August 11, 1868. Leggett, Keatinge & Ball printed a $50 and $100 for the Bank of Selma in early 1862 (Before Leggett was forced out and before the firm moved to Columbia, SC). This note design clearly has inspiration from RWH designs of the 1830s and 1840s and may well have been produced from a salvaged plate and/or dies. This is a beautiful issued note, with bright paper, nice, unoxidized orange protector elements, and an absence of any repairs or meaningful impairments. Not many of these have survived, with estimates seen in the area of five to six examples. This is the type of note that experienced collectors love- fully issued, problem-free, with just a pinch of history and lots of style.

Starting Bid: $500

ARKANSAS



20420 **Fayetteville, AR- Bank of the State of Arkansas $50 G166 Rothert 186-9 PMG Very Fine 30.**

A flawless for the grade example of this rare $50 Post Note. We have only sold one similar piece, with that offering coming as part of the Eric Newman Collection, where it fetched $822.50 nine years ago. This higher grade note should easily reach or exceed that number.

Starting Bid: $450



20421 **Helena, AR- Helena Insurance Company $10 Apr. 20, 1862 Rothert PMG Choice Fine 15.**

The company was chartered by the state legislature in 1861, but its final fate has been lost to the ages. The note features a vignette of *Ceres* seated by agricultural products and implements and is printed in red ink. The note is printed on the backs of remainder Exchange Bank $5s. The Exchange Bank is believed to have been a short-lived unchartered institution. PMG mentions paper clip rust. This denomination is unlisted in Rothert and we are aware of only two surviving examples of this rare Arkansas issue that was payable in Confederate notes.

Starting Bid: $500

Rare $5 Cincinnati & Little Rock Slate Company Proof



20422 **Little Rock, AR- Cincinnati & Little Rock Slate Compy. $5 Dec. 1, 1854 Rothert 409-7 Proof PMG Superb Gem Unc 67 EPQ, 6 POCs.**

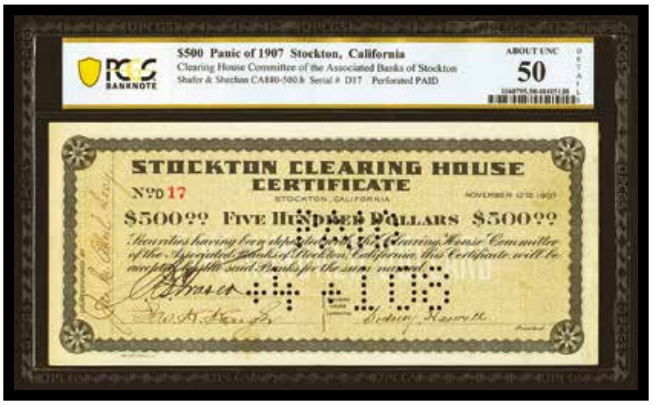
As the name of the company suggests, the mission of the company was to quarry slate, primarily for use in roofing. The company, according to Rothert, was short-lived due to fraudulent activities of some of its Memphis-based owners. In addition to vignettes depicting quarrymen, the note has a portrait of Washington which was copied by Hoyer & Ludwig, even including the frame, and used on T7 and T8 Confederate $100 and $50 Treasury Notes issued in 1861. The 1990 ABNCo Archives sale contained a single example of this design as part of an uncut sheet in Lot 28. Based on the POC orientation, as well as a thorough examination of this note's other physical characteristics, your cataloger feels its a virtual certainty that this note was cut from that sheet sometime after its sale in 2018. There are reports of the existence of a second sheet printed on card. However one looks at it, this is an awfully rare Proof in exemplary grade.

Starting Bid: $625

CALIFORNIA



20423 **Stockton, CA- Stockton Clearing House $100 Nov. 12, 1907 Shafer-Sheehan UNL PCGS Banknote About Unc 55 Details, RC.**
The Stockton Clearing House issued scrip during the Panic of 1907 as a means of temporarily keeping local commerce supplied with a circulating medium. The $100 denomination is extremely rare and is unlisted in the Shafer-Sheehan catalog. The note is roulette-cancelled indicating it was paid in 1908. PCGS Banknote mentions a small brown stain along the bottom margin and a band of mounting adhesive residue along the back left border.
Starting Bid: $500



20424 **Stockton, CA- Stockton Clearing House $500 Nov. 12, 1907 Shafer-Sheehan CA880-500b PCGS Banknote About Unc 50 Details, RC.**
This fully issued note was issued by the Stockton Clearing House to provide a means of conducting commerce during the Panic of 1907. It is roulette cancelled indicating it was redeemed in 1908. PCGS Banknote indicates that there is a thin band of mounting adhesive along the back left margin. Shafer and Sheehan indicated that they were aware of perhaps five or six surviving examples. This is only the second example that we have offered in two decades.
Starting Bid: $500



20425 **Stockton, CA- Stockton Clearing House $1000 Nov. 12, 1907 Shafer-Sheehan CA880-1000b PCGS Banknote About Unc 55 Details, RC.**
This was the largest denomination issued by the Stockton Clearing House in 1907 and was redeemed in 1908 as evidenced by a roulette cancel. PCGS Banknote mentions a narrow band of mounting adhesive residue on the back left margin. Shafer and Sheehan indicated that they were aware of fewer than five examples and this is our first offering of this denomination.
Starting Bid: $500

COLORADO



20426 **Aguilar, CO- The Ideal Mercantile Company 50c July 1, 1911 Remainder PMG Choice Extremely Fine 45.**
This small Las Animas County community has faded into nothing in recent years, but when this piece was issued, it was a flourishing coal mining town. Within two years after the date on this scrip, the county became the scene of an epic struggle between organized coal workers, strike-breakers, and National Guardsmen brought in by the Rockefeller owned Colorado Fuel and Iron Company. Known as the Colorado Coalfield War, the strife lasted for months, with Aguilar's post office and other buildings destroyed in an arson attack related to the strike. We sold a stained 25 cent example from this issuer in May of last year for $1,560, with the only other example we know of selling for over $1,600 eight years ago.
Starting Bid: $750

CONNECTICUT



20427 **Bridgeport, CT- Merchants Exchange Bank $1-$2-$3-$5 18__ as G2a- as G4a- as G6a- as G8a Uncut Proof Sheet PMG Choice Uncirculated 64, 4 POCs (each note).**

The Merchants Exchange Bank was organized in 1856 but never legitimately opened for business. Notes that had been printed were issued fraudulently. The $1 design features a boilermaker taking a break at center, with a vignette of *Ceres* seated at left and another of a passenger train at right. The $2 has a vignette of sailing ships at sea at center flanked by vignettes of a girl shading her eyes at left and *Prosperity* at right. The $3 has a harbor scene at center and another vignette of *Hope, Ceres,* and perhaps *Industry* at right. The $5 has a vignette titled *Dawn* at left and another of the Connecticut coat of arms flanked by *Ceres* and *Liberty.* The notes have a red overall tint and red and white denominational protectors. The sheet is printed on India paper with four POCs in the signature lines of each note. PMG mentions a small stain which is of no consequence. There were seven sheets like this one in the 1990 ABNCo Archives sale, most of which have been cut in the past three plus decades.

Starting Bid: $750

Custom Trinity College Vignette



20428 **Hartford, CT- State Bank $3 Aug. 1, 1861 CT-200 G12b SENC, W-CT-500-003-G050a PCGS Very Fine 20.**

An exceedingly rare, and possibly unique, issued note with a custom vignette of Trinity College in Hartford. The building view was engraved solely for the title and series. Except for two different $1 variants plated in Whitman, this is the only other note we have seen or handled with the vignette. Roger Durand was very excited to acquire this long ago at the Willimantic show, and it is plated in his Architecture volume on page 20. At the top center is a period view of the campus buildings and trees. At lower left is a seated *America*, and a large red THREE protector across bottom center. An unconfirmed type in Whitman and the only example we have cataloged. This was one of the more important New England notes we sold in the Len Glazer Civil War dated note sale .Ex; LII Collection; our May 30, 2019 The Leonard Glazer Collection of Civil War Dated Currency & Related Items Sale #241621, lot 85386 (realized $1,800); Roger H. Durand Collection

Starting Bid: $500

DISTRICT OF COLUMBIA



20429 **Washington, DC- Glory Bank $20 Satirical Note May 1, 1834 Rulau HT-N16M PMG Very Fine 25. PMG Choice Very Fine 35.**

Like other notes from the "Glory Bank" series, this note is critical of both Andrew Jackson and Amos Kendall, a very influential Jackson "kitchen cabinet" member and United States Postmaster General from 1835-40. Seldom offered and quite rare since these notes were printed on poor quality paper and were not saved in any appreciable quantity. At this point, we are aware of three or four examples. PMG notes a damp stain that covers the left and bottom margins.

Starting Bid: $600

FLORIDA



20430 **Highland, FL- Keystone Mills 5¢ 188__ Benice 2 Remainder PMG Very Fine 20 Net.**

Highland was a village in central Florida on the Florida Railroad, and was the nearest village to this sawmill operating in an area called Keystone Heights, now a state park. The sawmill apparently operated a company store where employees could use scrip such as this 5¢ note to purchase life's necessities. The note is printed in black with an overall green tint and an ornate green denominational back. The note features a portrait of Columbus (although one source suggests Hernando De Soto). This previously mounted note has a small stain in the left margin with PMG noting a large tear that extends from the bottom margin up to between the "y" and "s" in "Keystone" in the title. This note served as the plate note in the 2008 Benice state catalog (page 76). Benice indicates a rarity level of R-7, indicating that he estimates a surviving population of 4-12 notes.

Starting Bid: $500

Very Rare and Important Bank of St. Johns $20



20431 **Jacksonville, FL- Bank of St. Johns $20 May 2, 1859 FL-30 G6a W-FL0170-020-G030 Benice 8 Whitman PMG Very Fine 20.**

The Bank of St. Johns red color tinted issues have proven immensely popular with collectors for generations. Although $5 and $10 notes are encountered readily in auctions, they sell for ever increasing sums as time marches on. However, the $20 denomination, the highest from the bank, is rarely encountered. Advanced foundational Florida specialists, such as Freddie Werner (his Florida Obsoletes, rivaling Harley Freeman's RARCOA 1977 CSNS sale, were sold in Memphis in 1989) made due with fillers, often a severed rejoined bill with faults. This beauty is the only genuine issued $20 we have cataloged, and was once in the Benice Collection. It is plated in his important state work. It is serial no. 32 and the Whitman Plate Note in volume 6.

Intricately engraved and printed by Danforth, Wright & Co. A full reddish-brown tint containing a white TWENTY protector. Top center, a long vignette of the steamer *Everglade.* Whether accurate to the time or a stock steamer vignette simply titled the *Everglade,* the boat did exist. Built in 1856, the steamer *Everglade* was in service on the St. Johns-Savannah and St. Johns-Charleston routes until 1860, when competition resulted in her sale at auction in mid-1860. In the lower corners are a young woman at left and a woman with flowers at right. Arthur Reed converted his agency of the Bank of Charleston to the Bank of St. Johns when the state severely limited out-of-state banks in 1858. Although the bank never became a free bank under Florida law, it complied with all of the requirements, and was treated as a de facto free bank by the State Comptroller. Seemingly, few were issued and the majority redeemed, cancelled, or destroyed. We believe there are less than five or six intact examples known compared with hundreds of extant $5 and $10 notes. A vastly underrated and undervalued type, simply due to its rare sightings. An important piece of Florida banking history, and a gorgeous note in strong condition.

Starting Bid: $1,000

Confederate Coin Vignette



20432 **St. Augustine, (East) FL- Unknown Issuer 25¢ 183__ Remainder Benice 12B PMG Extremely Fine 40.**
An amazing note whose design was originally produced in 1823 for use during the 1820s. With the passage of time, the plate was reengraved to reflect an 183__ date. The plate's most intriguing rework was changing the quarter dollar reverse vignette so that it reads *CONFED STATES OF AMERICA,* rather than *UNITED STATES OF AMERICA.* Although the date was not changed on this example, issued examples exist with the modified 18__ dateline; the fourth and final modification to this plate. Excessively rare and sure to be a hit with Florida, Confederate, and coin vignette collectors alike. PMG notes that this example has been previously mounted.
Starting Bid: $500

High Grade State of Florida $500



20433 **Tallahassee, FL- State of Florida $500 Jan. 1, 1865 Cr. 44 PMG About Uncirculated 50.**
The final state wartime issue was created by the Act of December 7, 1864 which authorized $350,000 in Treasury Notes. 380 $500 notes were printed and only about 190 were actually issued based on serial number analysis by Ron Benice. If Benice's analysis is accurate, this note was perhaps one of the very last notes issued, bearing serial number 186. The 1865 notes are printed on the backs of sheets of unissued 1864 series notes. PMG notes some ink erosion that is not overly distracting. An attractive fully issued note, with great margins, no repairs, and is only seldom offered.
Starting Bid: $2,000

Very Rare State Bank of Florida Issue



20434 **Tallahassee, FL- State Bank of Florida $20 Jan. 2, 1860 G6a Benice 42A PMG Fine 12.**
This is possibly the most desirable "late period" note from Florida, noted for its many banks, most of dubious character and limited success, dating to the 1830s and 1840s. The bank was incorporated in 1851 but for a variety of reasons was not able to actually commence active operation until 1859. It is unclear exactly when the bank ceased operation, although most sources suggest that, like most southern banks, it did not survive much beyond 1865-66 due to losses occasioned by the Civil War. The $20 design features the bank title arched over a vignette of two farmers harvesting corn, flanked by a vignette of two Native Americans at left and the state Comptroller's Office die at right. This indicates that the bank was operating under the state's little used Free Banking laws. There is a red 20 protector and two gray TWENTY protectors in the signature spaces. Aside from some minor rust spots and a tiny chip out of the top margin, the note has managed to avoid any repairs or meaningful impairments. On a note of this rarity those things are easily forgiven. At present, this is one of three examples known, with the last appearance in one of our public auctions being over a decade ago, when a slightly better condition note crossed the auction block in our 2011 FUN Signature Currency Auction for $12,650.
Starting Bid: $5,000

GEORGIA



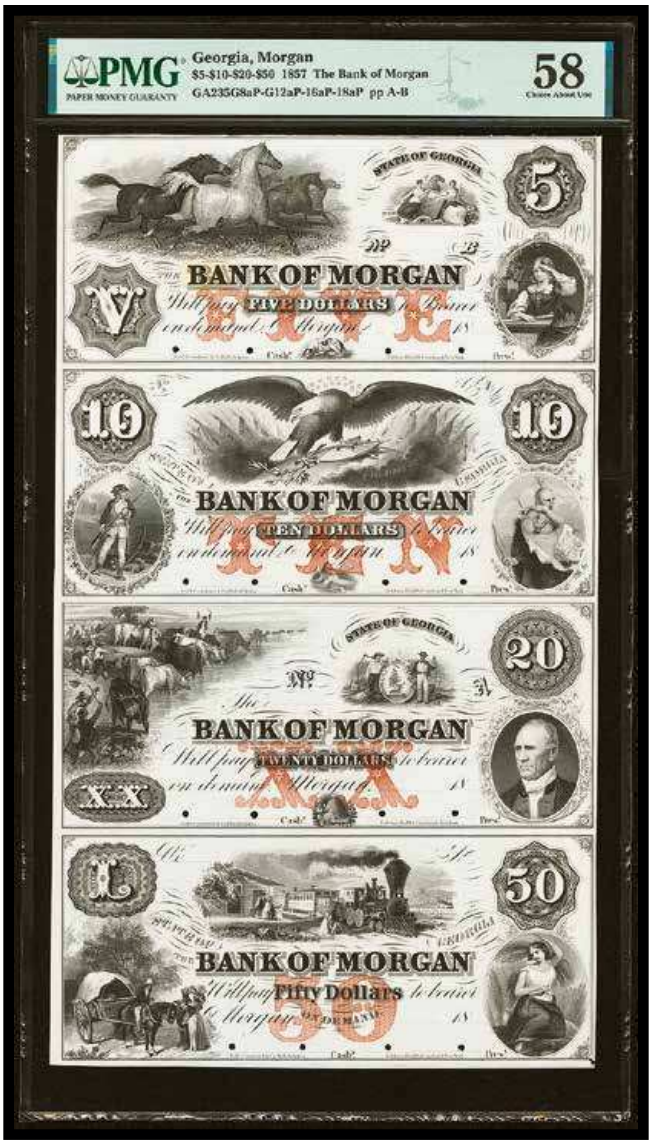
20435 **Augusta, GA- Confederate Exchange / L. Henry & Co. 15¢ ND (ca. 1862-63) PCGS About New 50.**
The exact nature of this issuer's business is unknown at present. Sometimes merchants would "dress up" their issues with patriotic or confidence inspiring names to give their notes a little greater acceptance. At present, it is not known if this was the actual name of a business, or just a generally patriotic slogan. The name on this note appears to be L. Henry & Co. Henry is a common enough name and offers little assistance in gathering additional information on this issuer. This note, which was once part of the Alan Dorris Collection, brought $1,175 when it crossed the auction block in our 2015 FUN Currency Signature Auction.
Starting Bid: $600



20436 **Columbus, GA- Bank of Columbus $20-$20-$50-$100 Sep. 1, 1856 as G50a- as G50a- as G60a- as G70a Uncut Proof Sheet PMG Choice Uncirculated 64, 4 POCs (each note).**

The Bank of Columbus was organized in 1829 and remained in business until April 1, 1866, when all of its assets were turned over to the appointed assignee for the purposes of liquidation. The $20 design features a vignette of a large industrial complex, probably related to the textile industry, flanked by vignettes of an allegorical woman seated at left and an overseer on horseback with slaves in a cotton field at right. The $50 design features a large vignette of a steamboat and covered bridge at left, and an oval portrait of Washington at right. The $100 design has a vignette of a hunter warming his hands over a campfire which is nestled inside a large C counter. The sheet is printed on India paper with four POCs in the signature lines of each note. This sheet was once part of the ABNCo Archives holdings that were sold in 1990. There were around twelve sheets like this one in that sale, with many having been cut in the last three decades.

Starting Bid: $600



20437 **Morgan, GA- Bank of Morgan $5-$10-$20-$50 18__ as G8a- as G12a- as G16a- as G18a Uncut Proof Sheet PMG Choice About Unc 58, 4 POCs (each note).**

The Bank of Morgan was chartered in 1856 but apparently never legitimately went into operation. As a result, "issued" notes seen today were parts of various schemes to defraud the unwary and the careless in the antebellum era. The $5 features a vignette of a herd of wild horses, flanked by, interestingly, the *New Jersey* coat of arms and a vignette of a girl shading her eyes at right. The $10 has a dramatic vignette of an American eagle on a shield holding arrows and an olive branch in its talons, with flags of various states behind it. Vignettes of a Revolutionary War era soldier at left and a Native American warrior at right complete the design. The $20 features a vignette of cattle being driven across a river at left, a small vignette of a farmer and sailor by a shield at right, and an oval male portrait at lower right. The $50 features a vignette of a train at a passenger station flanked by another of three people conversing by a horse cart at left and an oval vignette of *Ceres* at right. Each note has a large red denominational protector. The sheet is printed on India paper with four POCs in the signature lines of each note. PMG mentions a small stain on the $5, hidden in the "BA" of BANK in the bank title. There were nine sheets like this scattered across a number of lots in the 1990 ABNCo Archives sale, many of which have been cut to meet the demand for individual Proof notes in the following three decades.

Starting Bid: $750



20438 **Rome, GA- Bank of the Empire State $1-$1-$1-$2 18__ as G2a x3 - as G4a Uncut Proof Sheet PMG Uncirculated 61, 4 POCs (each note).**

The bank was chartered in 1856 and remained in business into the Civil War, with notes dated as late as April of 1863. The bank's final years are a bit sketchy, but the beginning of the end was probably May, 1864, when Rome was taken by Union forces. After the war, the bank's notes traded at around 20¢ on the dollar, but beginning in 1869, dropped precipitously to 1¢ on the dollar, suggesting that any opportunities for further redemptions had been exhausted by then. The $1 design has a vignette of *Liberty* seated by the Georgia coat of arms, flanked by a vignette of a seated sailor at lower left and a portrait of a young woman at lower right. The $2 design features a large vignette of the steamboat *Pennington* steaming up river titled *Mississippi River Boat* flanked by a vignette of a sailor holding the Stars and Stripes next to a seated mechanic, titled *Union,* at left and an oval vignette (cut down from a larger vignette) of *Justice* seated by a shield depicting a cotton plant. All of the notes have a striking dark orange overall tint, and imposing orange and white denominational protectors including a huge lazy 2 protector on the $2. The sheet is printed on India paper, with four POCs in the signature lines of each note. PMG mentions a tape repair of a tear or cut in the bottom right margin of the $2. Based on your cataloger's interpretation of some sometimes confusing and vague lot descriptions for this issuer in the 1990 ABNCo Archives sale, there were perhaps 4-6 sheets of this layout. In the last thirty plus years, at least some, if not most, of these sheets have been cut.

Starting Bid: $625



20439 **Rome, GA- Bank of the Empire State $5-$5-$10-$20 18__ as G6a x2-G8a-G10a Uncut Proof Sheet PMG About Uncirculated 53, 4 POCs (each note).**

The $5 design features a farm wife caring for her children during the harvest. This view is flanked by vignettes of two Native Americans gazing at the encroachment of "Civilization" in the form of a distant city and the Georgia coat of arms. The $10 has a vignette of a farmer taking a lunch break with his children as well as a vignette of a young girl shading her eyes at left. The $20 has dual vignettes of a passenger train and the Georgia coat of arms flanked by *Liberty* and *Justice* and a portrait of Henry Clay at lower right. All of the notes have a light brown-orange tint and large orange and white denominational protectors. The sheet is printed on India paper mounted on cardstock with four POCs in the signature lines of each note. PMG notes that the upper left corner of the top $5 has been severed and reattached. There were up to six or so sheets (some lot descriptions are vague as to the color in a couple of instances) like this in the 1990 ABNCo Archives sale. Many of these sheets have long since been cut up to meet the demand for individual notes.

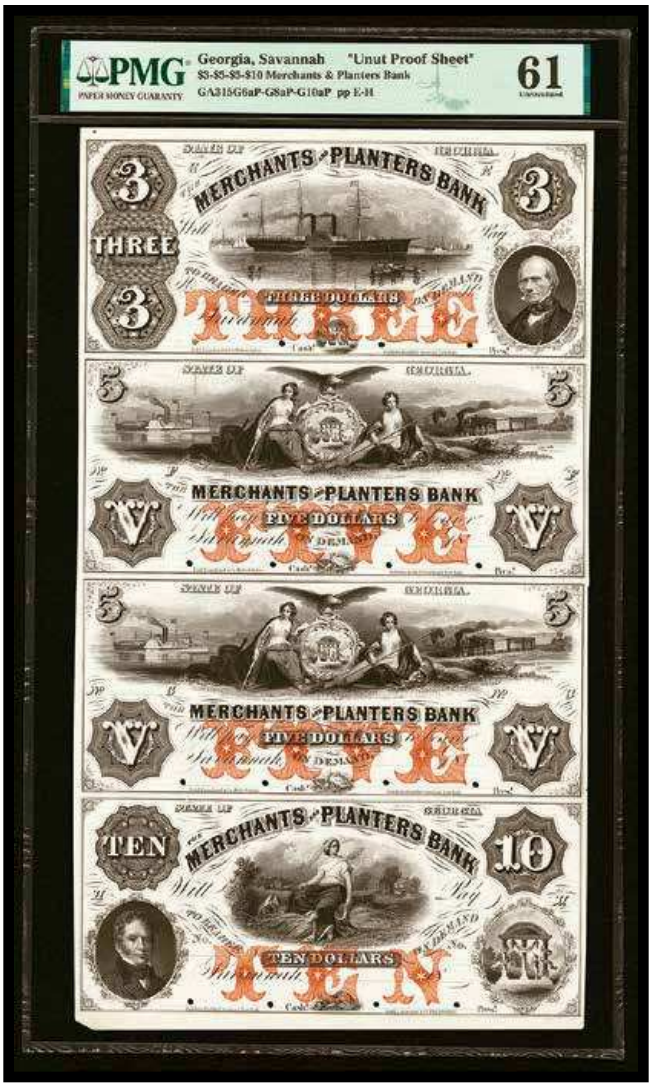
Starting Bid: $500



20440 **Rome, GA- Bank of the Empire State $50-$100 18__ as G12a-as G14a Uncut Proof Sheet PMG Choice Uncirculated 63, 4 POCs (each note).**

The $50 design features *Liberty* and a Revolutionary War era soldier flanking the Georgia coat of arms. This vignette is flanked by *Ceres* holding an oval portrait of Washington at upper left and denominational counters in the other three corners. The $100 design has a cut down version of the vignette that served as the inspiration for the train vignette used on Confederate T39 $100 Treasury Notes. This is flanked by a cut down version of the soldier vignette used on the $50 at left and a portrait of Jefferson at right. Both notes have an orange overall tint with orange and white protectors expressing the value in both numerals and words. The sheet is printed on India paper with four POCs in the signature lines on each note. PMG mentions tears, only one of which is obvious through the holder in the upper right margin of the $50 by the plate letter A. It appears that there were around three of these two-subject sheets in the 1990 ABNCo Archives sale (some lot descriptions are vague) and that at least one, and perhaps two, of these sheets were cut after the sale. Over the last thirty plus years since the 1990 event, many of the sheets have been cut to provide individual notes to the market.

Starting Bid: $500



20441 **Savannah, GA- Merchants and Planters Bank $3-$5-$5-$10 18__ as G6a- as G8a x2- G10a Uncut Proof Sheet PMG Uncirculated 61, 4 POCs (each note).**

The bank was organized in 1856 and remained in active business until Savannah fell to Sherman in December, 1864. After the fall of Savannah, information is limited but one can look at broker quotations for the bank's issues of between 5¢ and 11¢ in the first few years following the end of the war to understand that the bank had not survived. We know that the bank suspended and assigned its assets to a receiver, but the exact date has been lost to time. The $3 note has a handsome vignette of a steam-powered vessel and a portrait of Henry Clay. The $5 note has a panoramic vignette of the Georgia coat of arms flanked by *Justice* and *Liberty* that spans the width of the note with a steamboat and train in the distance. The $10 note has a large vignette of *Ceres* seated flanked by a portrait of George Troup (1780-1856), who served in various political roles including Governor of Georgia, and a vignette of the Georgia coat of arms. All of the notes have a red denominational protector. The sheet is printed on India paper with four POCs in the signature lines, with PMG noting a tape repair on the back as well as tears which are not overtly obvious through the holder. There were thirteen sheets like this one in the 1990 ABNCo Archives sale, with many having been cut in the past thirty years to satisfy collector demand for individual notes.

Starting Bid: $500

Contemporary Counterfeit Confederate $20 Treasury Note used for 1870s Advertising





20442 **Decatur, (IL)- R. Liddle's $20 Advertising Note ND (ca. 1870s) PMG Choice About Unc 58.**

Interestingly this is the second different contemporary counterfeit note that we have offered which was utilized by Richard Liddle, a Decatur, IL, merchant. This counterfeit is a CT18/107 $20 Treasury Note, whereas the previously offered example was a counterfeit T39 $100 Treasury Note. Liddle was a long time merchant in Decatur who passed away in 1887. The counterfeit was obviously prepared for circulation, as it is completely filled in but ended up being the host for a midwest merchant a decade or so after the war. It would be interesting to know Liddle's source for period counterfeits rather than the poorly printed facsimiles that were far more commonly used. A quite unusual pairing that is seldom seen.

Starting Bid: $500



20443 **Thebes, IL- Canal Bank $5 May 1, 1860 as G4a Proof PMG Choice Uncirculated 63, 6 POCs.**

The Canal Bank was organized in 1860 on the eve of the Civil War. Its circulation was secured by a combination of Georgia, Tennessee, and Louisiana state bonds, whose value was dramatically and negatively impacted by the start of the Civil War. The bank did not answer calls to reduce its circulation or provide more securities to the state, and was placed in liquidation on August 30, 1861. National Bank Note Co. produced a magnificent red and black design that features a large bustling harbor scene titled *In Harbor*, the state Auditor's Office die, and a vignette of a sailor home from the sea titled *Homeward Bound*. Red security panels and other design elements contributed to enhanced counterfeit protection. The note is printed on India paper, mounted on cardstock, with six POCs in the signature lines. PMG mentions a small tear hiding someplace on the note, but it has no impact on this note's visual appeal and desirability. We are presently aware of three examples in Proof form, with this one being the nicest of the three.

Starting Bid: $750

KANSAS

George Armstrong Custer Signed Promissory Note-Ex "Custer Shoe Box"



20444 **Topeka, KS - Handwritten $400.00 10% Interest Bearing Three Months Promissory Note Signed by "G. A. Custer" Nov. 1, 1870. Fine, Cut-cancelled.**

A historic financial instrument hand-signed by G. [eorge] A. [rmstrong] Custer. An impressive promissory note with only two examples known to us. Its provenance is by descent through the Custer family commencing with Elizabeth "Libby" Bacon Custer, her caretakers, and their heirs. Oblong DS, 8.5 cm by 20.5 cm. Lithographed part printed "___after date" form on blue bond paper without imprint. Left end, vignette of seated female *America* and *Liberty* with flag and fasces adapted from earlier obsolete banknotes. Fully accomplished in black cursive pen for "$400.00" from "Topeka, Kansas" and dated "Nov 1, 1870" across the top lines. Payable by Custer (as "I") "Three months" after date to order of "John C. Howard." Fourth line with "Four Hundred——" written Dollars/ [at -crossed out] "with interest at 10 per cent-"/ Value received "This note is secured a / mortgage legally stamped." In margin No "3664" Signed lower right in light blue pen "G. A. Custer" Verso endorsed by John C. Howard with oval blue "PAID" stamping. The loan was payable "Feb. 1" [1871]. This is one of two examples of this Custer signed promissory note that surfaced initially in 2012 in the Spink Smythe Collector's Series sales. It traces its lineage all the way back to "Libby" Custer (childless) through various family members and friends of the family where it eventually found its way to Brooklyn, New York. An accounts ledger within that "shoe box" trove auctioned refers to buying lands along the future railroads. Presumably, the investments made from Topeka may have been concerning the expansion of Atchison, Topeka and Santa Fe Railway further into the frontier. Overall condition is Very Fine, but the signature is machine razor cut-cancelled throughout with some tiny voids, but Custer's signature is clear and penned distinctly. Vertical quarter folds and left hand corner folds. Some wear on the extremities and edge toning. The first example of this type sold for $6,200 in the initial 2012 Spink Smythe "Custer Shoe Box" sale. This is one of most interesting promissory notes we have cataloged and has ties with Americana, Militaria, and documents. We have handled Marine Bank and Planters National Bank checks with Custer's broad brush signatures coveted by collectors. Though the signature here is cut-cancelled, the provenance and historic content make this a very prized Custer document. Ex: Spink Smythe's Collector's Series Sale 316, May 22-23, 2013, lot 1124 (front cover of catalog); "George Armstrong Custer Shoe Box Collection"; by descent via family friends and heirs; niece of Margaret Flood; Margaret and Patrick Flood, caretakers for Libby Custer until her death in 1933 (age 91); Elizabeth "Libby" Bacon Custer.

Starting Bid: $750

LOUISIANA

Undertaker Note



20445 **New Orleans, LA- Jacob Klees 25¢ Mar. 24, 1862 PCGS Banknote Very Fine 20.**

Jacob Klees is listed in the 1861 New Orleans City Directory as an undertaker at the address shown on this note, 155 Front Levee. The note design is somewhat different than other 1862 merchant issues seen from New Orleans, with a delicate blue floral border but no other vignettes. This note has a bit of tattering and minor internal paper damage that is not going to stop serious Louisiana collectors from bidding on this rare scrip note from the Crescent City. This is the first time we have offered anything from this issuer.

Starting Bid: $1,500

Serial Number 7



20446 **New Orleans, LA- Bank of Louisiana $1,000 June 14, 1862 G32a PMG Very Fine 25.**

The bank chartered in 1824 and remained in business until June 17, 1863, when it was suspended and placed in liquidation. The $1,000 design, like many high denomination designs, is not overly ornate and featuring a large vignette of a sailor reclining against bales and barrels on a dock at top center, and a very small vignette of the bank's headquarters at bottom center. A large slate blue 1,000 protector is across the center of the note, and an ornate orange back completes the design.

Starting Bid: $700



20447 **New Orleans, LA- Merchants' Bank $10 May 27, 1862 G26a PMG Very Fine 25.**

The bank was formerly operating as the Bank of James Robb until 1858, when it changed its name to the Merchants' Bank. The bank survived the Civil War, remaining in business until 1879 according to several sources. The $10 design was issued after the fall of New Orleans, and the bank was issuing unregistered notes (note that the free banking die at left has been altered to read simply *STATE OF LOUISIANA*). The center vignette depicts an allegorical female seated with a shield and sheaf of wheat, flanked by the aforementioned state die at left and an oval female portrait at right. A large red-orange X - TEN - X protector/panel completes the design. PMG mentions some minor ink erosion that has little impact on this rare and historic note.

Starting Bid: $875

MAINE



20448 **Portland, ME- Atlantic Bank $50-$100-$500 18__ G28b-G32b-G36b as Wait-19-20-21 Uncut Proof Sheet PMG Uncirculated 62, 6 POCs (each note).**

This is the second bank by this name to operate in Portland. It was incorporated in 1856 and closed in 1860. The $50 features a large vignette of an allegorical woman surrounded by symbols of *Manufacturing*, although it is titled *Hebe*. A smaller vignette of a sailor seated on a barrel appears at left. The $100 has a large vignette of two allegorical women seated, representing *Agriculture* and *Manufacturing* flanked by an oval female portrait at left and a vignette of a young sailor at right. The $500 features a vignette of a farm family in conversation with the local blacksmith at left and another of a mechanic at right. All of the notes have an overall orange tint and a large orange and white denominational protector. The sheet is printed on India paper mounted on cardstock with six POCs in the signature lines of each of the three notes. PMG notes a "tear" which your cataloger believes is a very small chip missing out of the lower right margin of the $500. There were thirteen sheets of this variety with the orange tint and protectors in the 1990 ABNCo Archives sale, with a large number having subsequently been cut. A sign of how many uncut sheets may remain is that this is only the second sheet of this format that we have offered in two decades.

Starting Bid: $600

MASSACHUSETTS

Santa Claus Vignette



20449 **Boston, MA- Howard Banking Co. Counterfeit $5 Aug. 23, 1858 C8a PMG Choice Extremely Fine 45.**

The bank opened in 1853 and remained in business until 1858 when it became the Howard Bank which went on to become the Howard National Bank of Boston in 1864. Although a counterfeit, this is still a very popular note because of the roof-top Santa Claus vignette (Durand Type I) depicting Old Saint Nick and his reindeer on the job on Christmas Eve. This vignette is flanked by a portrait of John Howard at left and a vignette of five allegorical women including *Justice, Minerva, Liberty,* and *Industry* at right. Many of the counterfeits are boldly stamped as counterfeits or are in low grades. This example si a happy exception with no distractions worth mentioning by PMG.

Starting Bid: $500



20450 **Provincetown, MA- Provincetown Bank $50-$100 Dec. 1, 1854 as G14a- as G16a Uncut Proof Sheet PMG Choice Uncirculated 63, 4 POCs (each note).**

The bank was incorporated in 1854 and remained in business until becoming the First National Bank of Provincetown in 1865. The $50 design features an allegorical woman seated by bales on the shore and an oval female portrait at lower left. A large red 50 protector completes the design. The $100 has a nautical theme with vignettes of a large sailing vessel and a sailor leaning on a capstan. The $100 also has a large red 100 protector. the two subject sheet is printed on India paper with four POCs in the signature lines of each note. PMG notes two pin holes that just touch the framelines at top left and bottom right. There were two uncut $50-$100 sheets with red protectors in the 1990 ABNCo Archives sale and one of them has been cut, leaving this, in all likelihood, the sole surviving sheet of this variety

Starting Bid: $500

MISSISSIPPI



20451 **Jackson, MS- State of Mississippi $50 Jan. 8, 1862 Cr. 2Ab PMG Choice Uncirculated 63.**

Part of the state's first war issue and printed and delivered by ABNCo just before the start of the war. This $50 features a vignette of a large mule-drawn wagon, flanked by a portrait of state treasurer M.D. Haynes at left and a slave picking cotton at right. A red-orange FIFTY protector panel at bottom center completes the design of this note. Due to the 10% interest paid on these notes, they were called early, and all interest payments were suspended on December 5, 1863. PMG mentions pinholes that have little, if any, impact on this lovely note which, importantly, has an untoned protector panel.

Starting Bid: $625

MISSOURI

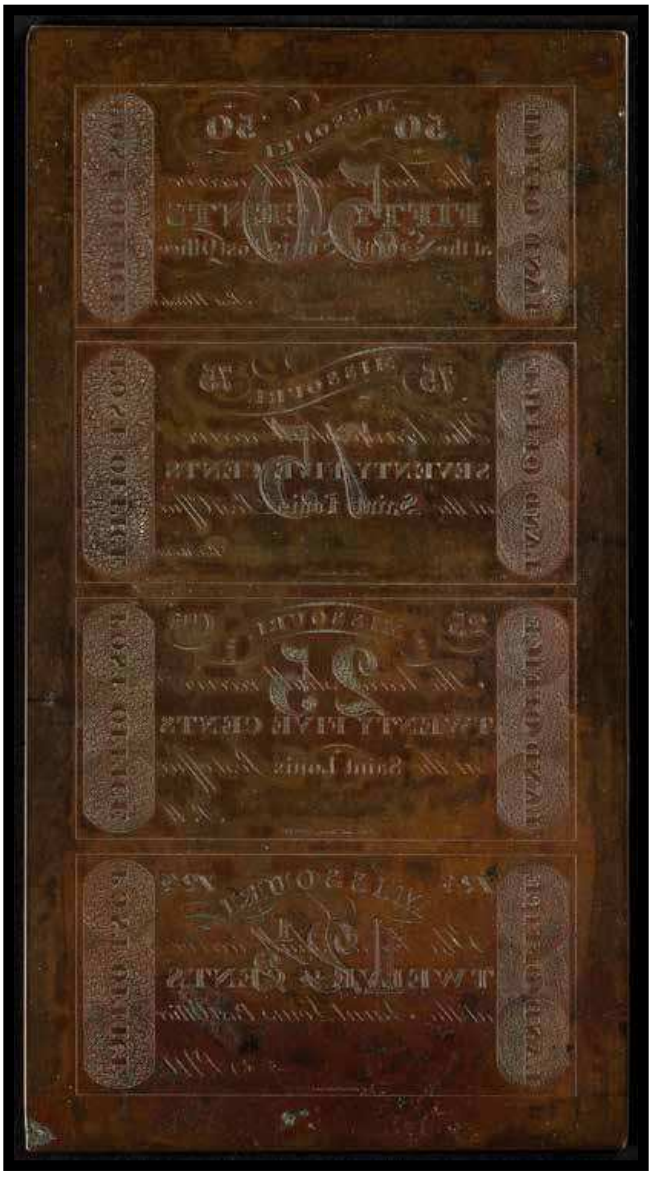


20452 **St. Louis, MO- City of Saint Louis $2 Nov. 1, 1873 PCGS Very Fine 25.**

This municipal note, issued in the first decade after the Civil War, was printed by National Bank Note Company and featured a vignette, titled *The Crossing,* engraved by Robert Hinshelwood and/or James Smillie. This vignette, of course , had made a controversial appearance on the Confederate T2 $500 Treasury Note produced by the company at the start of the Civil War. This large magnificently detailed vignette is flanked by others of a bull's head and a young woman holding flowers. Counterfeit deterrence was enhanced by green border and design elements and an intricate brown denominational back. PCGS notes some paper scuffs on the back of this very rare note, once part of the Eric P. Newman Collection, that are not overly distracting. We are aware of only two examples at present.

Starting Bid: $500

Unique Missouri Territorial Period Copper Plate - Ex: Newman Money Museums



20453 **St. Louis, Missouri - Copper Printing Plate by P. Maverick, Durand & Co. for the Land Office/Post Office, "Receive at the Post Office" 50¢- 75¢ - 25¢-12-1/2¢ Notes. Very Fine.**

A unique museum piece that was displayed at both Newman Money Museums for decades. This engraved copper plate is unique and shows the impressive workmanship of P. Maverick, Durand & Co., a rarely seen imprint and short-lived affiliation. Rarely encountered, obsolete currency printing plates comprise important security printing items. The sheets printed from this copper plate are rare (as cataloged previously in our Newman Collection sales cf. Part VIII, lot 28347) and usually seen only in specialized collections. As discussed previously in the Newman Part VIII catalog, the partnership of gifted engraver Peter Maverick and brilliant engineer Cyrus Durand laid the foundation for early security printing in the nation. The plate is beautifully preserved to this day. Copper, with exterior dimensions 11.1 cm x 21 cm; engraved image area 9.3 cm by 19.0 cm. The blank back has a maker's mark of "T. Large JUNR / LITTLE NEW ST [London]." There are very few Midwestern currency printing plates known from this early period, and we have not seen a plate from this imprint combination in private hands. Ex; LII Collection; our Newman Part X Sale #3568, November 7-10, 2018, lot 20140 (realized $2,640); Eric P. Newman Numismatic Education Society

Starting Bid: $750

NEBRASKA

Extremely Rare Predecessor Titled Proof

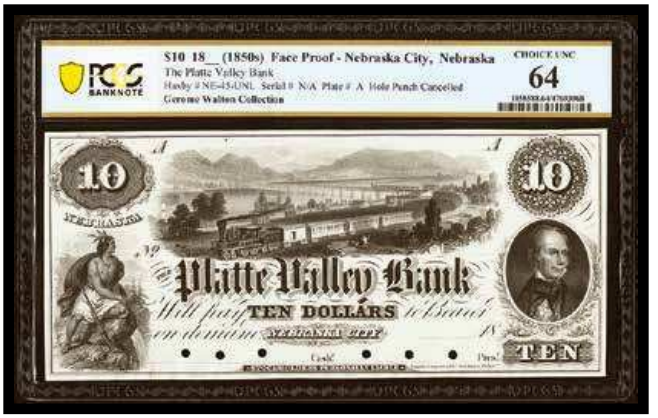


20454 **De Soto, NE (Terr.)- Western Land and Exchange Co. $1 December 1, 1857 NE-35 G2 Walton 1 Proof PCGS Banknote Choice Unc 64.**

An extremely rare Nebraska bank and predecessor title type. This commences a sextet of important proof rarities once in the Gerome Walton Collection. Gerome collected for decades and wrote the Nebraska currency opus canvassing Obsoletes, Nationals, and Scrip as well as related financial material. The Western Land and Exchange Company is represented mostly by Proof notes, and only the $1 denomination was known to him when he plated one in his 1978 opus. The discovery of a single sheet of $1-$2 proofs was concealed (although cross-referenced in the index) in the Connecticut section (lot 90) of the 1990 ABNCo Archives sale. That offering increased the census of this series ever so slightly and revealed the $2 note's existence. This example is from that sheet and faces up as a real beauty. India paper proof on original card by American Bank Note Company, New-York/Jocelyn, Draper, Welsh & Co. with no POCs or other means of cancellation. Realistically engraved with a muscular woodsman in repose after felling a thick tree single-handedly it seems. James Buchanan, then President, and a young girl are the corner portraits. The bank opened briefly with this title, without the benefit of a charter in 1857, and remained in business long enough to change its name to the Corn Exchange Bank which opened in 1858, according to some sources, or 1860 according to others. They issued colorful and popularly collected notes. The service notes a "Small Edge Tear" on the back of the holder, but it has a Gem look. We believe its one of two extant proofs (the other is the Walton Plate note) and a cancelled signed bill plated in Kelly (location unknown). Kelly catalog value = $1,500 in New.

Starting Bid: $500

Possibly Unique Platte Valley Bank $10 Proof



20455 **Nebraska City, NE (Terr.)- Platte Valley Bank $10 18__ NE-45 G10 UNL Walton-UNL Proof PCGS Banknote Choice Uncirculated 64. 6 POCs.**
A great proof rarity and from an imprint family not in the ABNCo. Archives sale in 1990. This Platte Valley Bank $10 has no protector (seen only on proofs) and was unknown to Walton. It seems likely unique and is a handsome example. India paper Proof by Toppan, Carpenter & Co. Long train heading westward rounds a long bend of a bridge with a wide perspective. Indian peering from a bluff left and Henry Clay in right oval. The bank, chartered in 1856, was the only bank in the Territory to redeem all of its circulation. This bank was in business until at least 1859, probably voluntarily closing its doors in 1860 and its building burned the same year. Quite striking and formerly part of the Gerome Walton Collection, it has a Gem look with only some natural India paper wave as printed long ago.
Starting Bid: $750



20456 **Nemaha City, NE (Terr.)- C.E.L. Holmes $1-$2 Post Notes 185__ Walton-1; -2 Uncut Sheet PMG Choice Uncirculated 64 EPQ.**
Holmes was a prominent citizen, active in civic and political activities, and owned a sawmill in Nemaha City. He apparently *planned* to issue one year post notes, paying an amazing 20% interest rate. Most sources believe that the plan to issue $1,000 of these notes was never carried out beyond having the notes printed, as only remainders are known today. The $1 design features vignettes of an early train, *Agriculture* seated, and a dog lying by a strongbox, as well as a large red and white ONE protector. The $2 features vignettes of a milkmaid standing with her charges, a different version of a dog lying by a strongbox, a small steamboat, and a large red and white TWO protector. We are presently aware of two sheets of these $1 and $2 notes in this format. We sold the other sheet over a decade ago, when it crossed the auction block for $1,725.
Starting Bid: $875



20457 **Nemaha City, NE (Terr.)- C.E.L. Holmes $1-$5 Post Notes 185__ Walton-1; -4 Uncut Sheet PMG Choice Uncirculated 63.**
This is the first $1-$5 uncut sheet we have seen on this early Nebraska sawmill operator. The $1 design is the same as just described in this auction, while the $5 design features vignettes of *Agriculture* seated at lower left, a dog head at bottom center, and a Native American with a rifle looking out while reclining on a bluff at right. A large red and white FIVE protector spans the note. This is the first time we have offered a $5 as either an individual note or as part of a sheet.
Starting Bid: $1,000

Stellar Unique Omaha and Chicago Bank $10 ABNCo. Color Proof



20458 **Omaha, NE (Terr.)- Omaha and Chicago Bank $10 May 1, 1861 UNL Walton 4 Proof PCGS Banknote Choice Unc 63, 4 POCs.**
A stellar Nebraska Obsolete rarity and certainly a candidate as one of the greatest Cornhusker obsoletes assiduously collected by preeminent scholar Gerome Walton. Though listed in his 1978 work and plated twice (it was once part of the $1-$2-$5-$10 proof sheet, later cut into four individual proofs); Haxby missed listing it although the number assigned follows sequence. We are virtually certain it is unique and its artistry is masterful. India paper proof by the American Bank Note Co. New-York. The vermillion protectors and micro-devices contrast vividly with the deep black intaglio printing. The main vignette, pastoral and elegant, feature a family in a farm yard scene. A demure facing girl wearing pearls is at lower left, while a profiled young girl wishing upon a dandelion is at lower right. The bank requested a charter in 1857 that was denied. The bank apparently continued on as if it had been granted, as the following year the legislature introduced a bill to "prevent the improper issue of the Omaha and Chicago Bank." Walton had an interesting observation that there was a town in Nebraska named *Chicago* and that the bank probably had no connection to *The* Chicago in Illinois. It is a Gem in our view, grading has discounted some natural paper wave as the note was printed. Framed perfectly and the color devices remain vibrant. American Bank Note Co. late proofs such as this have always been coveted, but from this rarely encountered state it is exceptional. We have never seen another, and this may be its first public offering ever. Formerly from the Gerome Walton Collection, it is a star in the sky of Nebraska and all rare obsolete notes, with the pedigree and style to match.
Starting Bid: $2,500

Extremely Rare and Dynamically Engraved Proof



20459 **Omaha City, NE (Terr.)- Bank of Nebraska $1 18__ NE-55 G2a Walton 1 Proof PCGS Banknote Choice Unc 64, 10 POCs.**
There are two series of notes from the short-lived and failed bank, but this emission is much rarer and especially so in proof. India paper proof by Toppan, Carpenter & Co. with a large, ornate protector "1" at the right, with a dynamic Indian on horseback spearing a bison vignette at the upper left. At the lower right is a custom portrait of Mrs. B. F. Allen, wife of the first president of the bank. This "B" position originated on the sheet plated in Walton and Muscalus' "Paper Money in Sheets" volume. It is one of two known proofs and has the look of a Gem. There are ten POCs across the signatures as made. Formerly from the Gerome Walton Collection and plated in the book twice.
Starting Bid: $1,000

Possibly Unique Bank of Nebraska $2 Proof



20460 **Omaha City, NE (Terr.)- Bank of Nebraska $2 18__ NE-55 G6a Walton 2 Proof PCGS Banknote Choice Unc 64, 6 POCs.**
This proof is also from the much rarer series of the title and may be unique in this form. Issued notes with this style are rare. India paper proof by Toppan, Carpenter & Co. with a large, ornate protector "2" at the right center, and a farmer feeding hogs is at upper left. Like the $1, the lower right has a custom portrait of Mrs. B. F. Allen, wife of the first president of the bank. This "A" position originated on the sheet plated in Walton and Muscalus' "sheets" volume and was the sole example. There are ten POCs across the signature blocks as made. Formerly from the Gerome Walton Collection and plated in his book. A gorgeous layout and a great rarity.
Starting Bid: $1,250

Nearly Superb Gem and Very Rare



20461 **Omaha City, NE – Nebraska Land and Banking Co. $1 June 1, 185_ NE-60 G2 UNL Walton-UNL Proof PCGS Banknote Gem Unc 66 PPQ, 6 POCs.**
Nearly superb and very rare; one of three examples from the solitary sheet sold in the 1990 ABNCo. sale. That unique sheet fetched $4,400.00 at the sale in fierce competition. This Gem might be the finest single from that sheet, and was unknown to Gerome when he published in 1978. This is one of those banks whose existence is almost completely undocumented. Walton was aware of one letter from the Territorial Governor to the District Attorney that included the "Nebraska Bank and Land Company" as one of a number of banks that the Governor wanted shut down because they were operating illegally, and were not redeeming their circulation. The paltry remnants of issued bills with the title are never seen. India paper proof on its archive book card by Danforth, Wright & Co. Cattle crossing a stream, woods, and fauna, with oval portraits in the lower corners. There were not many proofs from Nebraska in the 1990 epic sale. Formerly from the Gerome Walton Collection. A lovely rarity.
Starting Bid: $750

NEW JERSEY



20462 **Camden, NJ- Farmers and Mechanics Bank $1-$1-$2-$3 18__ G2b-G2b-G4b-G6b as Wait 291-as 291-as 294- as 298 Uncut Proof Sheet PMG Choice Uncirculated 63, 4 POCs (each note).**

The bank was organized in 1856 and remained in business until becoming the First National Bank of Camden in 1864. The $1 design has a vignette titled *The Twins* depicting two seated women representing Agriculture and Industry. This is flanked by oval occupational vignettes of miners and iron workers. The $2 design has a vignette of a farm family and blacksmith engaged in conversation flanked by a vignette of *Justice* seated and an oval portrait of Penn. The $3 design has a center vignette of men at work in an iron furnace flanked by vignettes of a factory complex and *Ceres* seated. The sheet is printed on India paper with four POCs in the signature lines. PMG mentions tears which include a small edge notch in the right sheet margin about even with Penn's portrait, a tear between Penn's portrait and the 2 counter that just touches the edge of the tint, and a tiny tear in the lower right corner; none of these touch any printed portions of the notes. There were approximately fifteen sheets like this one scattered across a number of lots in the 1990 ABNCo Archives sale. In the last three decades, many of these sheets have been cut to provide individual notes to the market.

Starting Bid: $500



20463 **Camden, NJ- Farmers and Mechanics Bank $5-$5-$5-$5 as G8a x4 as Wait 304 x4 Uncut Proof Sheet PMG Choice Uncirculated 64, 4 POCs (each note).**

This four subject sheet comprises four identical $5 notes that feature a vignette of a farm family on their way home from the fields engaging in a conversation with the local blacksmith. A vignette of a young girl shielding her eyes is at left and a small vignette of a dog is at bottom center. There is a large red FIVE protector across the face of each note. The sheet is printed on India paper with four POCs in the signature lines of each note and mounted on cardstock. There were seven sheets like this sheet in the 1990 ABNCo Archives sale, of which there are likely few remaining in intact, uncut form.

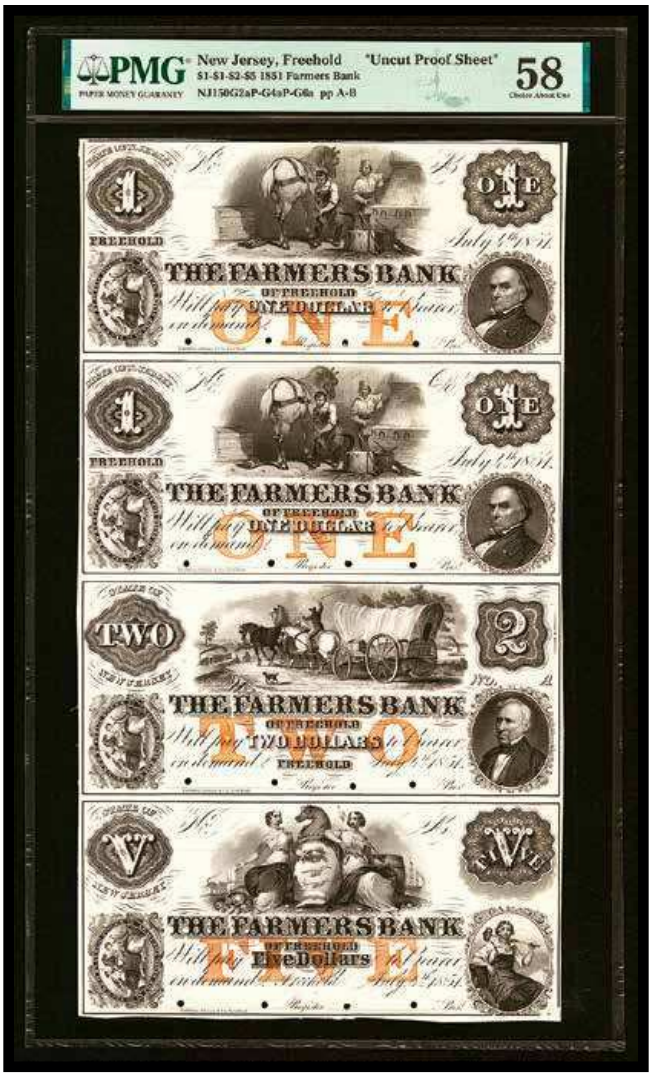
Starting Bid: $500



20464 **Camden, NJ- Farmers and Mechanics Bank $20-$20-$50-$50 18__ G12a-G12a-G14a-G14a Wait-314, -314, -315, -315 Uncut Proof Sheet PMG About Uncirculated 50 Net, 2 POCs (each note).**

The bank was organized in 1856 and remained in business until becoming the First National Bank of Camden in 1864. The $20 design includes a vignette of *Liberty* seated by an oval framed portrait of Washington, flanked on the left by a vignette of two sailors that was later copied for use on Confederate T14 $50 Treasury Notes by Hoyer & Ludwig. A large oval vignette of a farmer gathering corn titled *The Corn Gatherer* is at right. The $50 has a large vignette of the New Jersey coat of arms flanked by *Prosperity* and *Liberty* (on the coat of arms, the two allegorical figures trade places). An oval vignette of *Ceres* is at lower left and an oval vignette of a shipwright is at right. Both notes have red denominational protectors (XX or FIFTY) and are printed on India paper with two POCs in the signature lines on each note. The sheet has a number of small edge nicks/tears which do not impact the notes. Several of the POCs do have minor paper pulls, impacting one of the $20s and one of the $50s. There were eight sheets like this one in the 1990 ABNCo Archives sale, certainly a number of which have been cut in the last thirty years.

Starting Bid: $550



20465 **Freehold, NJ-Farmers Bank of Freehold $1-$1-$2-$5 July 4, 1851 as G2a x2- as G4a- as G8a as Wait 613 x2- UNL - UNL Uncut Proof Sheet PMG Choice About Unc 58, 4 POCs (each note).**

The bank was organized in 1851 and for reasons unclear decided to voluntarily close its doors on June 24, 1852, redeeming all of its circulation. The $1 design has a vignette of a farrier at work shoeing a horse flanked by the state free banking die and a portrait of Daniel Webster. The $2 design shows a freight wagon traveling along a plank road, flanked by the state free banking die and a portrait of Zachary Taylor. The $5 design features the New Jersey coat of arms (with *Liberty* and *Agriculture* switching places) flanked by the state free banking die and a vignette of a mechanic. Each note has a large red text denominational protector. The sheet is printed on India paper mounted on cardstock with four POCs in the signature lines of each note. PMG mentions a paper pull that your cataloger presumes refers to a tiny problem in the lower right corner of the sheet. This minor impairment identifies this as one of three such sheets that appeared in the 1990 ABNCo Archives sale, at least one of which has been cut in the last thirty years.

Starting Bid: $600



20466 **Freehold, NJ- Freehold Banking Company $5-$5-$10-$20 18__ as G8b x2- as G10b- as G12 as Wait 623 x2- as Wait 633- as Wait 637 Uncut Proof Sheet PMG Choice About Unc 58, 4 POCs (each note).**
The bank was incorporated in 1855 and remained in business until succeeded by the Freehold National Banking Company in 1865. The $5 note features a wonderfully detailed panoramic view of agricultural activity that spans the entire note. The $10 note depicts *Justice* seated in the clouds with an eagle, flanked by a vignette of a passenger train rounding a curve at lower left, and a portrait of James S. Lawrence, President of the bank from 1856 until his death in 1860. The $20 note curiously has a vignette of the *Connecticut* coat of arms flanked by *Agriculture* and *Liberty*. A vignette of *Ceres* is at lower left and a male portrait at lower right. Each note has a red overall tint and a red and white denominational protector. The sheet is printed on India paper with four POCs in the signature lines of each note. PMG notes that the sheet has been previously mounted with mounting tab remnants in the top margin of the top note. There were around thirteen examples of this striking sheet in the 1990 ABNCo Archives sale, many of which have been cut in the last thirty years to satisfy collector demand for individual notes.
Starting Bid: $1,000



20467 **Freehold, NJ- Freehold Banking Company $5-$5-$10-$20 18__ G8 x2- as G10- as G12 as Wait 623 x2- as Wait 633- as Wait 637 Uncut Proof Sheet PMG Choice About Unc 58, 4 POCs (each note).**
The bank was incorporated in 1855 and remained in business until succeeded by the Freehold National Banking Company in 1865. The $5 note features a wonderfully detailed panoramic view of agricultural activity that spans the entire note. The $10 note depicts *Justice* seated in the clouds with an eagle, flanked by a vignette of a passenger train rounding a curve at lower left, and a portrait of *James S. Lawrence*, President of the bank from 1856 until his death in 1860. The $20 note curiously has a vignette of the *Connecticut* coat of arms flanked by *Agriculture* and *Liberty*. This is flanked by a vignette of *Ceres* at lower left and a male portrait at lower right. The sheet is printed on India paper mounted on cardstock with four POCs in the signature lines of each note. There were ten sheets like this one in the 1990 ABNCo Archives sale, with many having since been cut to satisfy demand for individual notes.
Starting Bid: $600



20468 **Hoboken, NJ- Hoboken City Bank $5-$5-$10-$50 18__ as G8a- as G8a- as G10a- as G12a as Wait 792- as Wait 792- as Wait 793- as Wait 795 Uncut Proof Sheet PMG Choice About Unc 58, 4 POCs (each note).**

The bank was organized in 1857 and remained in business until becoming the First National Bank of Hoboken in 1865. The $5 design features a vignette of a large sailing vessel with a portrait of Buchanan and an unusual mining vignette at left, and the state free banking die at right. The $10 features a vignette of two shipyard workers taking a break with a passenger train vignette and the state free banking die at left, and an oval vignette of a young girl shading her eyes at right. The $50 features a vignette of a farm wife caring for her children in the fields flanked by a portrait of Edwin Stevens at lower left, and the state free banking die and an oval female portrait at bottom right. All of the notes have an overall brown-orange tint and orange and white numerical protectors. The sheet is printed on India paper with four POCs in each note's signature lines. PMG mentions minor repairs which have virtually no impact on this sheet's desirability. There were nine sheets like this one in the 1990 ABNCo Archives sale, with many having been subsequently cut to meet market demands for individual notes.

Starting Bid: $750



20469 **Long Branch, NJ- National Hotel / D.P. Peters 5¢ ND Remainder PMG Very Fine 25.**

Dell P. Peters is listed in the 1860 Federal census as a Hotel keeper in Long Branch, NJ with real estate valued at $50,000 and personal assets valued at $20,000. 1862 found Peters managing a hotel in Philadelphia and by 1872 he was engaged in the same business in New York. This suggests that this note would have been issued no later than 1862. The note depicts an eagle at center, a locomotive at left and a very small vignette of a ship at bottom center. A red 5 protector completes the design. The note was redeemable for 5¢ in refreshments.

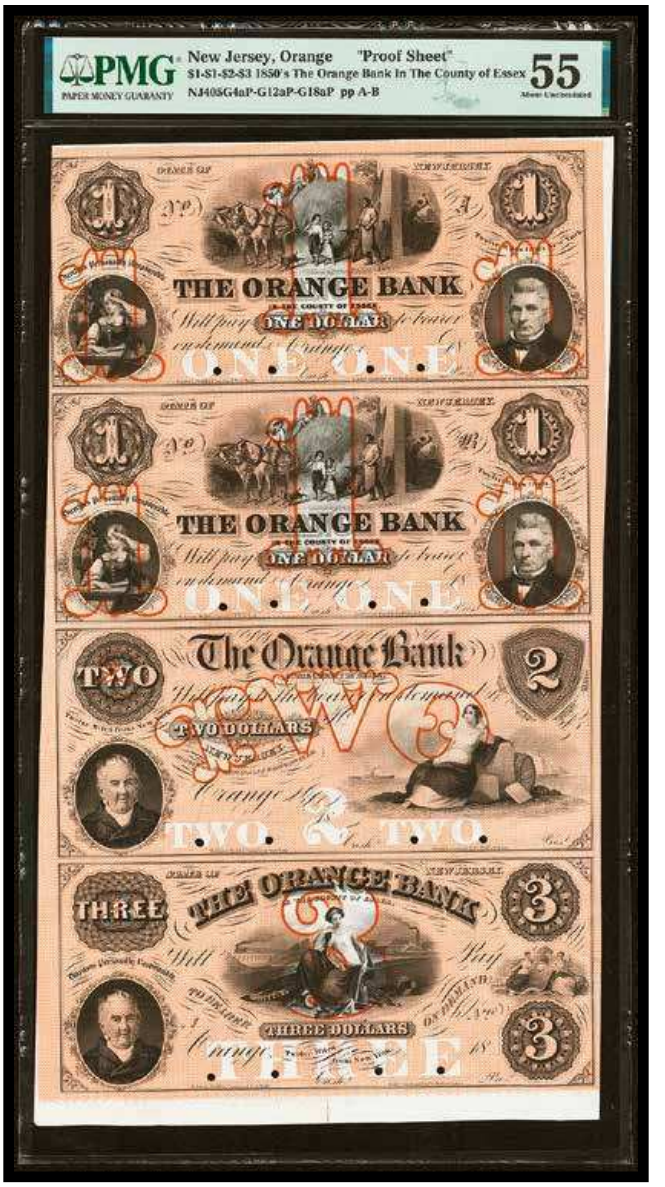
Starting Bid: $500



20470 **Millville, NJ- Millville Bank $1-$1-$2-$3 18__ as G2-as G2-as G4b-as G6b Uncut Proof Sheet PMG Choice Uncirculated 64, 4 POCs (each note).**

The bank was organized in 1857 and remained in business until becoming the Millville National Bank in 1865. The $1 design features a large vignette of the work floor of a glass factory, flanked by an oval vignette of *Ceres* seated at left and a vignette of a factory at right. The $2 features a smaller vignette of a school girl shading her eyes flanked by larger vignettes of women working at textile machines at left and a mechanic taking a break at lower right. The $3 design has a vignette of a farm wife caring for her children in the fields, flanked by a portrait of a young boy, taken from life, later used on Confederate T32 $5 Treasury Notes at left, and the state coat of arms at right. The sheet is printed on India paper with four POCs in the signature lines of each note. PMG mentions small tears that are very difficult to locate through the holder, and have minimal impact on the sheet's desirability. There were fourteen sheets like this one in the 1990 ABNCo Archives sale, many of which have been cut to satisfy demand for single notes in the past thee plus decades.

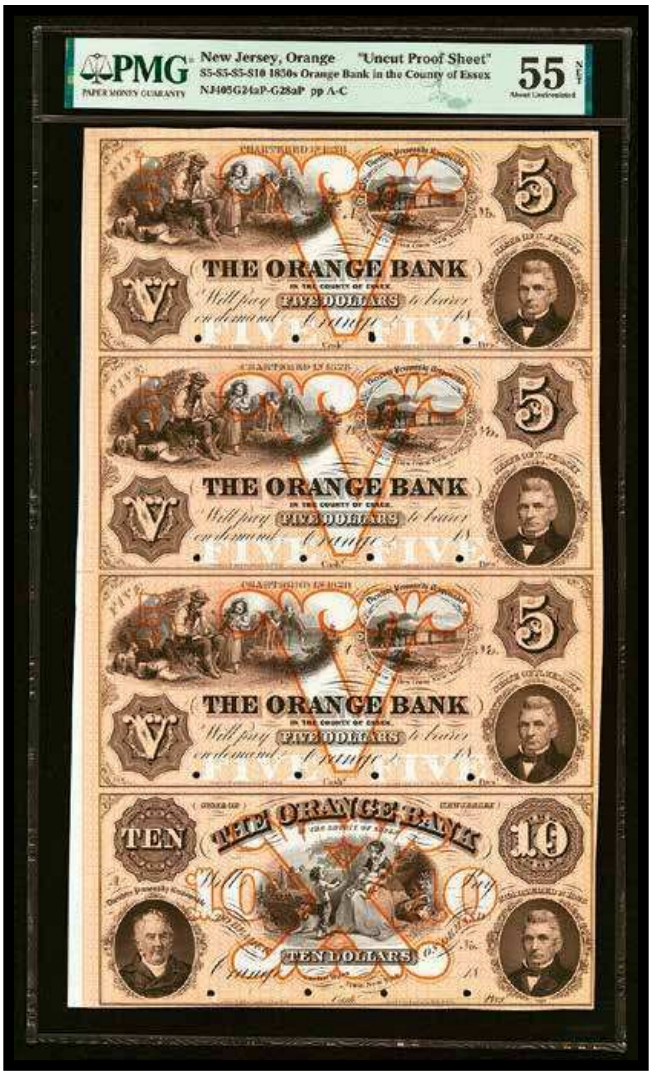
Starting Bid: $625



20471 **Orange, NJ- Orange Bank (in the County of Essex) $1-$1-$2-$3 18__ as G4a- as G4a- as G12a- as G18a as Wait 1799- as Wait 1803- as Wait 1807 Uncut Proof Sheet PMG About Uncirculated 55, 4 POCs (each note).**

The bank was incorporated in 1828 and remained in business until becoming the Orange National Bank in 1865. The $1 design has a vignette of a farm family returning from haying stopping to chat with the local blacksmith, flanked by a vignette of a young girl shielding her eyes at lower left and a portrait of Daniel Babbitt at lower right. The $2 design features an allegorical woman reclining on bales at right and an oval portrait of Stephen Day at left. The $3 note depicts an allegorical woman representing *Manufacturing,* or perhaps *Industry,* at center flanked by a portrait of Stephen Day at lower left and the New Jersey coat of arms at right, Each note has an orange overall tint and large white and orange denominational protectors. The sheet is printed on India paper with four POCs in the signature lines of each note. PMG notes a very large damp stain, primarily noticeable only from the back thanks to the orange overall tint on the face, and a repair that does not glaringly announce its nature and location through the holder.

Starting Bid: $600



20472 **Orange, NJ- Orange Bank (in the County of Essex) $5-$5-$5-$10 18__ as G24a x3- as G28a as Wait-1816 x3 - Wait-1825 Uncut Proof Sheet PMG About Uncirculated 55 Net, 4 POCs (each note).**

The bank was incorporated in 1828 and remained in business until becoming the Orange National Bank in 1865. The $5 design features a vignette of a farmer taking a lunch break with his children, and another of a train at center. A portrait of the bank's second (1852-1862) President of the bank, Daniel Babbitt, is at lower right. The $10 design has a vignette of a little boy presenting a bird's nest to his mother who is caring for his younger brother or sister during the harvest, flanked by portraits of the bank's first President (1828-52), Stephen D. Day, at lower left and the bank's second President (1852-62), Daniel Babbitt at lower right. Appropriately enough, the notes have an orange overall tint and striking orange and white numerical denomination protectors. The sheet is printed on India paper with four POCs in the signature lines of each note. PMG notes a large tape-repaired tear that affects the top $5 in the sheet, and a very small edge repair at the left-most POC in the $10. There were ten sheets like this one in the 1990 ABNCo Archives sale, with many having been cut to provide single notes to collectors.

Starting Bid: $600



20473 **Toms River, NJ- Ocean County Bank $1-$1-$1-$2 June 8, 1857 as G2a x3- G4a Wait 2261 x3-Wait 2262 Uncut Proof Sheet PMG About Uncirculated 53 Net, 4 POCs (each note).**

The Ocean County Bank must hold the record for being one of the shortest-lived banks in operation in antebellum New Jersey. A newspaper notice appeared on May 20, 1858 that the bank was being readied to commence active operation. just over three months later, another notice appeared, advising the public that the bank had been placed into the hands of a receiver. The bank issued only $1s and $2s in its short existence and both denominations are represented on this sheet. The $1 design has a central vignette depicting a farm woman seated on grain in a field. The state free banking die is to the left of this vignette. A vignette of a passenger train rounding a curve is at lower left and another of "rush hour" on an early plank road is at lower right. The $2 features a mixed herd of cattle and sheep resting flanked by a vignette of an allegorical woman floating high above a distant city titled *Morning* at left and the state free banking die at right. All notes have a red overall tint and red and white denominational protectors (either 1- ONE or TWO). The sheet is printed on India paper with four POCs in the signature lines on each note. PMG notes two repairs that affect the top margin of the top $1 and two missing corner tips that just touch the bottom frameline corners on the $2. The 1990 ABNCo Archives sale had six sheets, including this example

Starting Bid: $500

Excessively Rare New Mexico Territory $1.50 Note



20474 **Santa Fe, NM- Alex Blake & Co. (formerly Chas. G. Parker & Co.) Exchange Hotel $1.50 Nov. 1, 1862 PCGS Very Good 08.**

One of the most fascinating Civil War scrip notes that we have encountered. The hotel operated under several other names beginning in 1833, with the name changing to the "Exchange Hotel" in 1851. It is known that Parker was the proprietor of the hotel and was also involved in the cattle business. The hotel remained in business for a number of years under the Exchange Hotel banner, with the building finally being razed in 1919. Santa Fe's location was very strategic, and numerous Confederate and Union skirmishes occurred in the area before the Confederate hold on the New Mexico Territory was ended with the Union victory at the Battle of Glorieta Pass. The exact role of Alex Blake & Co. is not completely understood at present. The firm may have only been acting as an exchange broker, utilizing unissued notes from the hotel, rather than having new notes prepared. The note itself was printed in St. Louis by R.P. Studley & Co., Lith. St. Louis, Mo. on white bond paper and was redeemable in United States Treasury Notes. This is a unique example to our knowledge, and the $1.50 odd denomination adds to its character and mystique. This example only has honest circulation and soiling on a note that saw considerable commerce in the "Wild West" of New Mexico's Civil War days. This is a dynamic artifact of Western American financial history and formerly part of the Eric P. Newman Collection

Starting Bid: $750

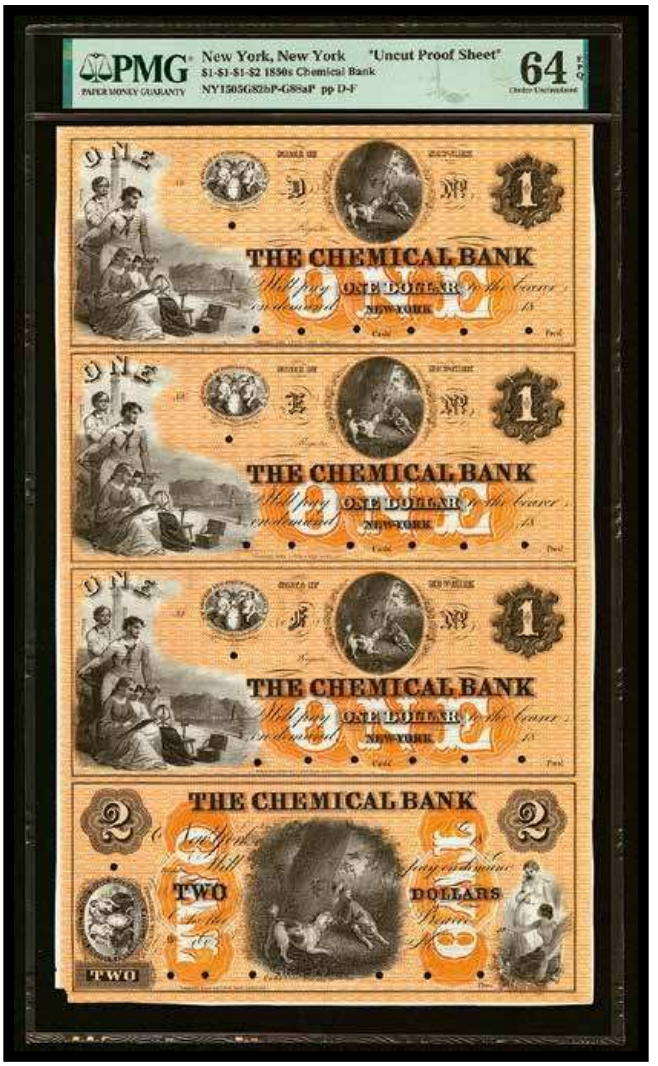
Rarity and Impressive Artistry Befitting Its Title



20475 **New York, NY- Artisans Bank $5 18__ NY-1445 G8aP SENC Proof PMG Gem Uncirculated 65 EPQ, 6 POCs.**

This note is artistically rendered to the highest standards from the Danforth, Wright & Co., New-York & Philad. imprint. The design, color, and security features were the pinnacle for the period, and implemented techniques still in use in modern times to thwart counterfeiting. This bank's notes would be virtually unknown to Obsolete collectors if not for the 1990 American Bank Note Company Archive auction's Proof sheets, all with different configurations and diagnostics as issued notes from the title are exceedingly rare. An India paper Proof on archive book card and one of four examples on the sole sheet sold in 1990 and acquired there by John Whitney Walter. The four individual proofs traded hands after his epic sale outside Chicago nearly two decades. The 52 Collection impression, plate C, was the cover note of its first named catalog in June 2010 and realized $8,912.50. The Mayer example, plate A, realized $5,175 in August 2014. This piece, plate D, is perhaps the most interesting as they blue machine numbered it "1926" to show the bank how that improved technology looked like, instead of the labor needed for the previous hand numbering. This is a Gem, impressive throughout. The central vignette features two stonecutters artfully at work. The boy's portrait at the left, seen on other denominations for the bank, is likely the son of the bank's cashier or president. Red tinted across the note, deeper rust shade around the perimeter. An important proof in the entire canon of U.S. Obsolete notes. Dazzling comes to mind among several superlatives. Ex: Charles R. Pease Collection; John Whitney Walter Sale, October 2004; ABNCo. Archives via Christie's 1990.

Starting Bid: $1,500



20476 **New York, NY- Chemical Bank $1-$1-$1-$2 18__ as G82b x3-as G88b Uncut Proof Sheet PMG Choice Uncirculated 64 EPQ, 7 POCs (each note).**

Originally known as the New-York Chemical Manufacturing Co., the Chemical Bank was organized in 1823 and remained in business until becoming the Chemical National Bank of New York in 1865. This sheet presents an absolutely stunning appearance, printed in deep orange and black. The $1 design features an oval vignette of dogs chasing birds around a tree, with the state Bank Department die to its left. A group of five persons including a sailor, mechanic, and perhaps a teacher and her student are on a dock with a lighthouse in the distance. The $2 features a larger, more detailed version of the dogs and birds vignette found on the $1s, with the state Bank Department die at left and a vignette of *Ceres* kneeling with a standing woman at right. All of the notes have a vibrant orange overall tint and bold orange and white denominational protectors (either ONE or TWO). This was the only sheet with the bright orange tint that appeared in the 1990 ABNCo Archives sale, and is believed to be unique in Proof and Uncut sheet form.

Starting Bid: $1,000



20477 **New York, NY- Chemical Bank $50 18__ G44 Proof PMG About Uncirculated 55.**

The Chemical Bank was organized in 1823 and remained in business until 1865 when it became the Chemical National Bank of New York. This note has vignettes of of a sailing vessel in harbor and an allegorical maiden glancing over her shoulder. The note is printed on cardstock. There was one example of this note in the 1990 ABNCo Archives sale and the design was also known to, and illustrated by, Haxby, suggesting a surviving population of perhaps two or three examples.

Starting Bid: $500

Extremely Rare North Folk of Long Island Scrip



20478 **Orient Point, NY- Orient Point House 25¢ July 16, 1862 Harris UNL PMG Choice Fine 15.**

Only the third example from this rare issuer that we have ever offered and the first time for the 25¢ denomination. Harris lists the location but obviously had no other information as he lists a 25¢ note with "No description - reported." The hotel traces its origins to 1834 when Jonathan Latham enlarged his home to accommodate travellers and named it Orient Point House. Latham died in 1853 and after a succession of owners, Anna Brownson purchased the property in 1860 and gave it to her niece, Elizabeth Parsons, two years later in 1862. It is assumed that T.T. Parsons was perhaps her husband. This fits perfectly with the date on what must be a contender for the gaudiest scrip note of the Civil War, being printed in "vibrant" purple, red, green, and black. A repair has been noted by PMG.

Starting Bid: $500

Exceedingly Rare Poughkeepsie Two-Color Gem Proof



20479 **Poughkeepsie, NY - City Bank of Poughkeepsie $5 Sept. 10, 1860 NY-2260 G8a SENC Proof PCGS Gem New 65PPQ.**

This exceptional two-color proof originated in the Newman Collection. This is an exceedingly rare and exceptionally beautiful American Bank Note Company engraved and printed design from this title. It was the second from a trio of denominations that were offered in the Newman VI auction. It is one of two known to us, but as a Gem, it is by far the finer (the other has handling and toning, sold uncertified in 2014 as "Extremely Fine"). The other has been in only three private collections over a 65-year span, attesting to how special this type is. Printed on India paper and mounted on cardstock, with the printing clarity and rich colors as vibrant as they were in 1860. Full green lace tint covers the note, as used in this series, with the signature blocks shaded a bit deeper. At the right of center, a tall, well-shaped deep red protector "5" provides a counterbalance to the mesmerizing woman's portrait facing to the left, gazing directly from the note's surfaces like Mona Lisa. The portrait, nearly quarter-length, shows a beautiful woman wearing a formal dress, with her head tipped to show her ornate earrings. This vignette was adapted directly from Henry Cousin's mezzotint engraving *"Beaming Eyes"* based on original art by English portrait painter Charles Baxter. It was originally engraved for Danforth, Wright & Co., and also used on the unlisted Union Bank of Missouri $5 Branch payable proof type once contained in the Newman Collection as well as this note. The ABN later used this art later with an added fan and a different style of clothing. At the lower left are chickens with a group of hatchlings getting used to their new surroundings. At the far right is the square New York Bank Seal. There are three different counters to fill the field of the tint area. Hole Punch Cancelled through the India paper only and not the card. The Kelly Plate Note. Outstanding is perhaps an understatement for this highly desirable New York two-color proof. Ex: LII Collection; our Eric P. Newman Part VI Sale #3533, April 23 & 27, 2015, lot 19274 (realized $6,462.50); Eric P. Newman Numismatic Education Society. Kelly Catalog Value = $6,500 in Proof.

Starting Bid: $1,250



20480 **Syracuse, NY- National Temperance Hotel 25¢ ND (ca. 1846) PMG Very Fine 30.**

This is a neat advertising note for the National Temperance Hotel of Syracuse, NY where room and board were each 25¢ a day, The note features a vignette of the hotel, whose proprietor was apparently D.F. Sedell, and, oddly, another depicting a long empty table lined with chairs. A third vignette of a fountain is at left. The note touts the hotel as the one nearest to the railroad depot and "but a few steps from the packet landing." The note is undated, but 1846 is penciled in the lower right margin, which seems about right. Needless to say, we have never offered anything from this issuer previously

Starting Bid: $500

Unique Tonawanda Crystal Palace Proof



20481 **Tonawanda, NY- Niagara River Bank $50 18__ NY-2675 G16aP SENC Proof PMG Gem Uncirculated 66 EPQ,**

A unique Obsolete note, superbly engraved and printed to the highest standards, and originating in the 1990 ABNCo. sale. In our opinion, this is the most impressive and intricately detailed intaglio plate ever accomplished for an obsolete banknote. The view of the Crystal Palace in New York merits the expressive portrayal seen here. In the foreground, it is next to impossible to count the people fully, but virtually all of them are realistically portrayed in minute detail, including foreign visitors from the Islamic and Asian sphere. Children, dogs, horses, wagons, even the military guard are finely engraved. The building details are extraordinary. A colorful pair of vermillion dies flank the vignette on this finely crafted note by Danforth, Wright & Co. This view appears on two series that we are aware of, this note and the other on the Iron Bank, Morristown, NJ. An India paper proof on archive book card, this was from the sole sheet in lot 1348 in the ABNCo Archive Sale in 1990. There are the usual small POCs in each signature space as made. One of the elite New York proofs to originally hail from the epic 1990 sale Ex Michael S. Tallent Collection; private purchase, 2008 (at $8,000); Herb and Martha Schingoethe Collection.

Starting Bid: $1,500



20482 **Utica, NY- Bank of the United States (2nd) Utica Branch Contemporary Counterfeit $5 Sep. 1, 1837 UNL PMG Choice Fine 15.**
Our first offering of either a genuine or a counterfeit note on this short-lived branch that was in operation only from 1830-35. Haxby lists a $50 and a $100 counterfeit for the Utica branch and every listing of his for this branch has the acronym SENC, "Surviving Example Not Confirmed." Penned on the back is, "Pay to Bearer A.K. Sanger." This is a nice mid-grade example even with the ink erosion in the cashier's signature.
Starting Bid: $500

NORTH CAROLINA



20483 **Fayetteville, NC- Bank of Clarendon at Fayetteville $6 Nov. 1, 1855 G4a PMG Choice Fine 15.**
The bank was organized in 1855 and was placed in liquidation in late 1866, with final settlements not occurring until after 1868. The $6 design features a vignette of a family rafting down a river, perhaps to a new beginning in the West. *Ceres* kneeling by a standing Native American woman is at lower right, and a large red SIX protector lies across the face of the note at lower center. PMG mentions a tiny corner repair of the upper right corner tip that has only minimal impact on this note's desirability.
Starting Bid: $400



20484 **Fayetteville, NC- Bank of Clarendon at Fayetteville $7 Nov. 1, 1855 G5a PMG Very Fine 25.**
The $7 design features an allegorical vignette of *Agriculture, Liberty,* and *Navigation* that shares space with a smaller vignette of a farmer resting at left, and a large red SEVEN protector across the face of the note. The note is evenly circulated, printed on bright paper, with good color and penned information. PMG indicates that the note has been repaired. These repairs seem to be limited to some very small sealed edge tears in the top and bottom margins, and a minor repair in the President's signature, all of which need to be backlit to become apparent.
Starting Bid: $500



20485 **Fayetteville, NC- Bank of Clarendon at Fayetteville $8 Aug. 1, 1855 G6a PMG Very Fine 20.**
The $8 design features loggers and lumberjacks hard at work in the woods with a large red EIGHT protector below, across the face of the note. This example is in pleasant evenly circulated condition with straight clear margins, clear well printed design details, and no repairs or meaningful impairments. This note is always popular due to its denomination and rarity.
Starting Bid: $500



20486 **Raleigh, NC- Bank of North Carolina (Second), Wilmington Branch $20 Nov. 1, 1859 G96 PMG Very Fine 20.**

A superb late antebellum period design, this Wilmington Branch $20 features large portraits of Washington and John Marshall flanking a vignette of a farmer feeding a horse. At left is a vignette of a slave working with cotton that was apparently copied by Blanton Duncan for use on the T29 Confederate $10 Treasury Note in 1861 with some embellishments. At right is a seldom seen vignette of a younger Ben Franklin setting type. For enhanced security the note has two orange 20 protectors, two bicolor counters, and the bank name printed in orange. A wonderfully executed and rare North Carolina note.

Starting Bid: $750

Serial Number 4



20487 **Wilmington, NC- Bank of Cape Fear, Salem Branch $6 June 1, 1858 G405b PMG Very Fine 20.**

The Bank of Cape Fear was a large multi-branch network that was initially organized in 1804 and ultimately had seven branches in addition to Wilmington. The Bank of Cape Fear network suffered a slow agonizing death after the war, with the Shareholders Annual Meeting on May 22, 1870 finally implementing steps to wind up the bank's affairs. Bits and pieces of the bank's assets, such as branch bank buildings, had been placed up for sale several years before this final act, and $130,000 in circulating notes had been burned in 1869. The Salem branch opened in 1848 and probably wound up its active business around 1866 with the rest of the network. This variety of the $6 is the most striking, with an brown-orange overall tint and a large orange and white 6 protector that dominates the center of the note, which features a large nautical vignette showcasing a number of sailing vessels at sea. While the note has seen time in circulation, it has not attracted any repairs and has clear straight margins and an absence of any meaningful impairments or distractions. A great addition to any odd denomination, North Carolina, or nautical collection.

Starting Bid: $500



20488 **Wilmington, NC- Bank of Cape Fear $7 Aug. 1, 1855 G99 PMG Choice Fine 15.**

The $7 design features *Commerce,* draped in the Stars and Stripes, and a Native American male seated by a shield with a large red SEVEN protector across the face of the note below. PMG notes an arrow shaped paper tear in the VII counter at right and some rust spots. Overall, a decent issued example with no repairs or major impairments of the curious denomination.

Starting Bid: $500



20489 **Wilmington, NC- Bank of Cape Fear, Greensboro Branch $8 Oct. 25, 1858 G303b PMG Very Fine 25.**

The $8 design features the passenger train vignette that served as the inspiration for a very similar vignette executed by Hoyer & Ludwig for use a few years later on Confederate States of America T39 and T40 $100 Treasury Notes. It is complimented by an attractive brown-orange overall tint and a striking large orange and white 8 protector that occupies the center of the note. A pleasant evenly circulated note with no repairs or meaningful impairments, and great ties to both North Carolina and Confederate numismatics.

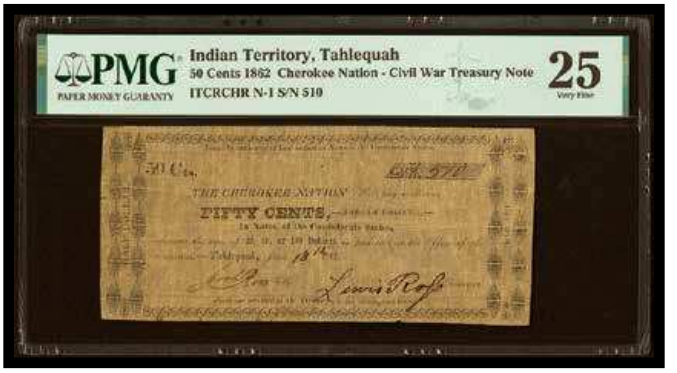
Starting Bid: $500



20490 **Wilmington, NC- Bank of Cape Fear, Salem Branch $9 June 1, 1858 G408b PMG Very Fine 20.**
The $9 design, although of pre-war origins, depicted the type of ship used in some areas to slip through the Union blockade of coastal waters in the South during the Civil War. The note employs an overall brown-orange tint and a large orange and white 9 protector. PMG mentions a tear repair that does not blatantly announce its size or location through the holder. Always popular due to its denomination, color scheme, and vignette subject matter.
Starting Bid: $400

OKLAHOMA

Exceedingly Rare Cherokee Nation 50 Cent Note



20491 **Tahlequah, Indian Territory- Cherokee Nation 50c June 13, 1862 Cr. CHR N-1, Burgett 5 PMG Very Fine 25.**
A lovely 50 cent note from this interesting series that evolved from the Cherokee treaty with Brigadier Confederate General Albert Pike, signed against the advice of Paramount Chief John Ross. A major portion of this treaty was the settlement of the 1846 claims due from Washington in the form of specie ($77,644.36, per Douglas B. Ball's research) and a trove of $172,300 in Confederate treasury notes. The planned higher denomination notes, mostly $20, $50, and $100 notes, would help in commerce, while local change needs could be met by this series, which was printed in denominations from 50 cents to $5. The notes were signed by two Ross family members: Lewis Ross, brother of Chief John Ross and uncle of Clerk Joshua Ross, who was a wealthy slaveholder. These notes did not circulate for long, as most were seized and destroyed in the Union raid in July of 1862, which resulted in the capture and deportation of Chief John Ross by Union officials. He was replaced by his constant nemesis within the Nation, Stand Watie, as Chief, who was also made a Brigadier General in the Confederate Army. This is a uniface note printed on very thin, nearly translucent rag paper. It is without imprint, but now attributed to John Candy in the Shull-Criswell reference. Intricate, ornamental patterns are seen at the top and bottom frame lines. End panels at left and right, composed of linked oval ornaments, enclose the denomination HALF DOLLAR in English at the left and translated into the Sequoyah (named for the Cherokee innovator) alphabet at the right. The interesting use of both language styles helped prevent raising the notes' denominations. The bolded numeric denomination is at upper left. The obligation is across, bolded Fifty Cents, and its translation in dialect. The additional obligation at the top, "Issued by authority of Law in lieu of Notes of the Confederate States," is continued along the bottom margin, "which are retained in the Treasury for the redemption hereof." The Shull-Criswell Rarity 10 (5-15 known) is accurate. This is a superior note and the finest of this denomination we have seen, as even the Newman Collection example was in an "Apparent" holder with a piece missing and a tear. Heritage has only sold three 50 cent examples, with the last, grading Fine 15, realizing $5,280 in October of 2021. A tiny ink burn is mentioned by PMG, but affects nothing on this excessively rare and attractive Civil War era example.
Starting Bid: $3,000

PENNSYLVANIA



20492 **Philadelphia, PA- Daniel H. Brown's Museum Hotel Advertising Note ND (ca. 1840s) PMG Very Fine 20.**

This is possibly the most unusual advertising note we have ever offered. Brown's Museum Hotel was located on Hanover Street near the Frankford Road in Kensington / Philadelphia. The style of the note suggests perhaps the 1840s and the center vignette is quite unique, depicting a two headed, six legged calf. Your cataloger feels safe in assuming that it is the only note with this vignette subject. This amazing note has been backed, but that is of little consequence on a note like this.

Starting Bid: $500



20493 **Philadelphia, PA- Commonwealth Bank $10-$10-$10-$10 18__ G10a x4 Uncut Proof Sheet PMG Choice About Unc 58 EPQ, 4 POCs (each note).**

The bank was organized in 1857 and remained in business until it became the Commonwealth National Bank of Philadelphia in 1864. The $10 features a vignette titled *The Twins* that depicts two women representing *Agriculture* and *Manufacturing* at center, a vignette of a mechanic at bottom left, and another of a young sailor doffing his hat at lower right. Each note has an orange overall tint and a large orange and white TEN protector. The sheet is printed on India paper with four POCs in the signature lines of each note. There were numerous sheets with various shades of orange tint making an exact sheet count problematic in the 1990 ABNCo Archives sale. However a very large percentage of these sheets were cut and marketed as individual notes. In need of further evidence of the rarity of sheets today? We have not sold one of this format in the last two decades.

Starting Bid: $750



20494 **Philadelphia, PA- Bank of the United States (2nd) $20 Dec. 2, 1836 G1100 Proof PMG About Uncirculated 50 Net.**

We have offered previously only one example of this Proof and that piece was in the Eric Newman Collection. It graded PCGS VF 30 Apparent and realized $940 in May 2016. The PMG back label states that our current India paper Proof offering was previously mounted and falsely filled in. Nonetheless, it has survived to this day.

Starting Bid: $500



20495 **Pittsburgh, PA- Allegheny Bank $100 July 1, 1858 G32a PMG Choice Fine 15.**

The Allegheny Bank opened in 1857 in Allegheny (now part of Pittsburgh) and moved to Pittsburgh, opening for business there on April 19, 1858 at the corner of Third and Wood Streets. The bank remained in business until 1865 when it became the Allegheny National Bank of Pittsburgh. While lower denomination notes periodically appear from this bank, the same is not true for the $100. This note has an intriguing vignette of cattle roping with an erupting volcano in the distance, flanked by a vignette of *Proserpina* at left and the portrait of a young boy, taken from life, at right. A bright orange 100 - C - 100 protector is over the signature spaces at bottom center. the note is fully issued with nice margins and color. The only impairment to be found by PMG is a scattering of inconsequential pinholes. Rare and seldom offered, this note is far superior to the Eric P. Newman example which we sold in 2017 for just under $500.

Starting Bid: $500

SOUTH CAROLINA



20496 **Charleston, SC- City of Charleston 6d July 6, 1789 Remainder PMG About Uncirculated 55.**

This post colonial issue of the City of Charleston, amounting to £4,525 Sterling, was made to replace worn and mutilated notes from previous issues. This note was receivable in all payments due the city. The authorization was repealed in October, 1793. This note, signed by L. Foster but not numbered, has a simple beehive vignette denoting *industriousness* and has very large boardwalk margins. Twelve thousand of this denomination were authorized and few remain today, with virtually all surviving as remainders.

Starting Bid: $600



20497 **Columbia, SC- Mechanics & Farmers Building & Loan Association of Richland County, SC $5 Certificate of Deposit Aug. 1, 1873 Sheheen 946 Remainder PCGS Superb Gem Unc 67 PPQ.**

A number of different businesses issued paper money designated as other things like Certificates of Deposit, Fare Tickets, and the like in the 1870s. Your cataloger suspects that many of these issues were intended to circulate as money and were dressed up as being something else in order to skirt federal laws forbidding the practice. The $5 has vignettes, appropriately enough, of a mechanic's arm and hammer on the left and a cotton plant on the right which flank a center vignette of agricultural products and implements. There are twin brown 5 protectors and a brown protector panel on the face while the back has a minutely detailed green decorative design.

Starting Bid: $500



20498 **Columbia, SC- State of South Carolina $20 Mar. 2, 1872 Cr. 7 PMG Superb Gem Unc 69 EPQ.**

This example is tied with two others as the highest graded note in the *PMG Population Report* at present. With 2,357 notes of this type and denomination having been graded by PMG to date, this is not a case of a "top pop" note being one of only two or three graded.

Starting Bid: $600



20499 **Columbia, SC- State of South Carolina $50 Mar. 2, 1872 Cr. 8 PMG Superb Gem Unc 69 EPQ.**

For those looking for premium grade examples of this note, you need look no further. At present, this note is tied with a number of others for the highest grade example of this type and denomination in the *PMG Population Report*. With 2,195 total notes graded to date for this denomination, this is not a situation where a "top pop" note attains that status because only two or three notes have been graded by the service.

Starting Bid: $500

TENNESSEE



20500 **1st Tennessee Cavalry, TN- J.A. Mattison, Sutler 25¢ Mar. 1863 Keller UNL Remainder PMG Very Fine 30.**

This regiment was organized in November 1862 and was active in the Vicksburg Campaign. It was captured in July 1863 and, after being exchanged, was attached to Waul's Texas Legion. It surrendered with the Army of Tennessee on April 26, 1865. Confederate sutler notes are few and far between. This note, unlike others that we have seen from this unit, is technically a remainder but does have a signature that, to your cataloger's eyes, suggests *J.A. Mattison* as the sutler. This small format note has a red 25 counter and a vignette of an early locomotive and tender. This is only the third example of this rare 25¢ Confederate sutler note that we have offered.

Starting Bid: $500



20501 **Humboldt, TN- J(ohn) C. Eadelman $1 Mar. 12, 1862 Schafluetzel-Carson (2019) Ho-M.Ead-1 PMG Very Fine 20.**

John C. Eadelman was the proprietor of the Osborn House, a hotel in Humboldt, TN, which was a railroad town on the Memphis and Ohio Railroad as confirmed by an 1861 newspaper notice. The $1 design features a rendition of the Tennessee coat of arms at center, flanked by *Ceres* holding an oval framed view of a steamboat at left and *Commerce* holding an oval framed view of a passenger train at right. There are some minor splits and stains which are inconsequential due to the rarity of this piece. This note served as the plate note in the 2019 Schafluetzel-Carson Tennessee catalog (page 138), with Schafluetzel believing it to be unique.

Starting Bid: $500



20502 **Memphis, TN- Farmers' & Merchants' Bank $500 Mar. 9, 1854 G66a Schafluetzel-Carson (2019) M-B.F&M-500-3 PMG Choice Fine 15.**

The bank was chartered in 1833 and was the first bank established in Memphis. Due to internal conflicts, the bank suspended operations in 1847. After two years or so of litigation, the bank resumed business but ultimately closed its doors for good in 1854. Most of the low denominations from this bank are readily available but the same is not true for large denominations like this $500 which has vignettes of a farm woman at center, a sailor at left, and *Liberty* at right. The consensus surviving population estimates for this note average around 3-4 examples. The only issue that PMG has discovered with the note is a small number of pinholes that, frankly, affect nothing.

Starting Bid: $500

Exceptionally Rare Nashville Proof



20503 **Nashville, TN- Nashville Bank $10 18__ as G40 Schafluetzel-Carson (2019) N-B.NB-10-4Pf Proof PMG Gem Uncirculated 65 EPQ.**

The Nashville Bank was the first bank chartered in Tennessee, having received its charter in 1807. The authorization was extended in 1813 to the end of 1838. In 1817, branches were authorized in Gallatin, Murfreesboro, Rogersville, Shelbyville, and Winchester. When specie payments were resumed statewide in 1826, the Nashville Bank and its branches were the only ones not able to comply. The bank began to wind up its affairs in 1826, and closed its doors in 1827. The $10 design, produced by Tanner, Kearny, & Tiebout, features a reclining allegorical woman, probably representing *Prosperity* or perhaps *Agriculture*. The note is printed on India paper mounted on cardstock with no forms of cancellation present in the signature lines. The end panels contain TEN at left and TENNESSEE at right. There were two examples of this design in the 1990 ABNCo Archives sale in Lot 1909, which are believed to constitute the entire surviving Proof population at present.

Starting Bid: $625

TEXAS



20504 **Austin, TX- Republic of Texas $3 Aug. 20, 1840 Cr. A3 Medlar 23 PCGS Very Fine 30, CC.**
This note was part of an issue authorized by the Act of December 14, 1838 that comprised $1, $2, and $3 notes needed for day-to-day commerce transactions. This note features an allegorical woman seated by a shield depicting the Lone Star flanked by a vignettes of a cotton plant at left and a child on a pony below. The note is fully framed on bright paper with well printed design elements and boldly penned handwritten information. The note does have the usual cut cancels.
Starting Bid: $500



20505 **Austin, TX- Republic of Texas $10 July 26, 1839 Cr. A5 Medlar 25 PCGS Choice About New 55PPQ, CC.**
The $10 note from the Lone Star series has classic vignettes of *Jupiter* (signed by George W. Hatch) at left, *Amphitrite* (goddess of the sea) at center, and large sailing vessel under full sail. The hallmark orange Lone Star back which retains its full vibrancy with no signs of oxidation, completes the design. The note is quite attractive and is well printed on bright paper. Aside from the usual cut cancels which inhabit virtually every surviving note from this series, the note is free of meaningful impairments or repairs.
Starting Bid: $500



20506 **Austin, TX- Republic of Texas $20 Jan. 25, 184? Cr. A6 Medlar 26 PCGS Choice About New 58, CC.**
This Rawdon, Wright, and Hatch product features a vignette of *Liberty* and a Native American holding a gun, surrounding a frame containing the Lone Star in a wreath. This is flanked by a vignette of *Nehamathla* at left and a rendition of the Virginia coat of arms at right. The note is well printed on bright paper, with nice margins and neatly penned handwritten information. The note has the usual cut cancels found on virtually every note from this series.
Starting Bid: $500





20507 **Austin, TX- Republic of Texas $50 Feb. 1, 1840 Cr. A7 Medlar 27 PMG Choice About Unc 58 EPQ, CC.**
This $50 from the Republic's iconic Lone Star series has vignettes of *Venus* with *Commerce* at left, an early steam powered vessel at center, and a framed portrait of Stephen Austin at right. The wonderful orange back, which shows no hints of oxidation, features the Lone Star at center. The paper is truly exceptional with none of the toning often seen on notes from this issue. Not surprisingly, this note has the cut cancels that are part of virtually every note from this emission.
Starting Bid: $550



20508 **Austin, TX- Republic of Texas $50 Jan. 15, 1840 Cr. A7 Medlar 27 PMG About Uncirculated 55 EPQ, CC.**

This product of Rawdon, Wright & Hatch uses classic vignettes of *Venus* with *Commerce,* an early steamboat, and a framed portrait of Stephen Austin paired with the iconic Lone Star design of the striking orange back. Aside from the usual cut cancels, the note is free of repairs and other meaningful impairments.

Starting Bid: $500



20509 **Austin, TX- Republic of Texas $50 Feb. 1, 1840 Cr. A7 Medlar 27 PCGS About New 53PPQ, CC.**

An excellent example of this "Lone Star" Republic of Texas $50 note. Standing nude maiden at upper left, steam and sailing ships top right of center, and portrait of Stephen F. Austin at right. Austin passed away on December 27, 1836 at the age of 43. Imprint of Rawdon, Wright, Hatch & Edson, New Orleans / Rawdon, Wright & Hatch, New York. Signed by Secretary of the Treasury James Harper Starr and President Mirabeau B. Lamar. A well margined and lightly circulated example worthy of its PPQ designation.

Starting Bid: $500



20510 **Austin, TX- Republic of Texas $500 Apr. 25, 1839 Cr. A9 Medlar 29 PCGS Banknote Choice Fine 15, CC.**

This note is, at once, both the largest and the rarest denomination issued by the Republic of Texas as part of the emission authorized by the Act of January 19, 1839. The note has seen time in circulation, but has avoided any repairs and meaningful impairments save for the ubiquitous cut cancels which are neatly done. The iconic orange Lone Star back design retains good color with no signs of oxidation. A very popular and historic note.

Starting Bid: $1,500



20511 **Chappell Hill, TX- B.R. Thomas 25¢ June 24, 1862 Medlar UNL PMG Choice Fine 15.**

A discovery note for the 25¢ denomination on this Washington County merchant is in this lot. B.R. Thomas is not listed in the Medlar reference. However, Medlar does list a $1 note in a similar design for merchant J.P. Perkins of Chappell Hill. A look through the notes of the Rowe-Barr Collection of Texas Currency held at the DeGolyer Library on the SMU campus does turn up five B.R. Thomas notes, but none of the 25¢ denomination. Also, none of those notes at the DeGolyer Library will ever be available to collectors. Therefore, this may be your only chance to acquire a B.R. Thomas note. The example in this lot has stains and a tear repair.

Starting Bid: $500



20512 **Houston, TX- Government of Texas $3 June 1, 1838 Cr. H15A Medlar 57 PCGS Banknote Choice Fine 15, CC, SC.**

This $3 was part of an issue of notes authorized by the Act of June 9, 1837. Printed by Draper, Toppan, Longacre & Co., the note features a vignette of an allegorical woman brandishing a sword seated by a shield with the iconic Lone Star on it. This variety has a line across the bottom of the left point of the star. The note has been cut cancelled resulting in the loss of a triangular portion of the paper. There is also a rubberstamp cancel. Aside from the cancels, the note is fully framed with no repairs or other meaningful impairments.

Starting Bid: $750



20513 **Houston, TX- Government of Texas $5 Apr. 1, 1838 Cr. H16 Medlar 59 PCGS Apparent Extremely Fine 45, CC.**
With vignettes of *Tellus* stepping on a globe at left and a Native American bison hunt at center, this fully framed $5 is printed on bright paper with boldly printed design elements and delicate, but clear, darkly penned entries. The usual cut cancels are present, and have been sealed with stamp hinges. Formerly part of the Eric P. Newman Collection, this is one of the better condition examples available for this type.
Starting Bid: $625



20514 **Houston, TX- Texas Steam Mill Co. $1 ND (ca. 1838-40) Medlar UNL PMG Choice Fine 15.**
The Congress of the Republic of Texas chartered the Texas Steam Mill Company of Harris County. This company specialized in lumber milling, as did other smaller mills in the area. The note features a vignette of a water god reclining by a jug from which water is flowing. ONE DOLLAR appears in an end panel at left and vignettes of an 8 reales coin and barrels sitting on the shore are at right. A rare note from the Lone Star state in fully issued, evenly circulated condition with no repairs and three very small body holes as the sole impairments worthy of even mention by PMG.
Starting Bid: $500

$1,000 - Serial Number 2



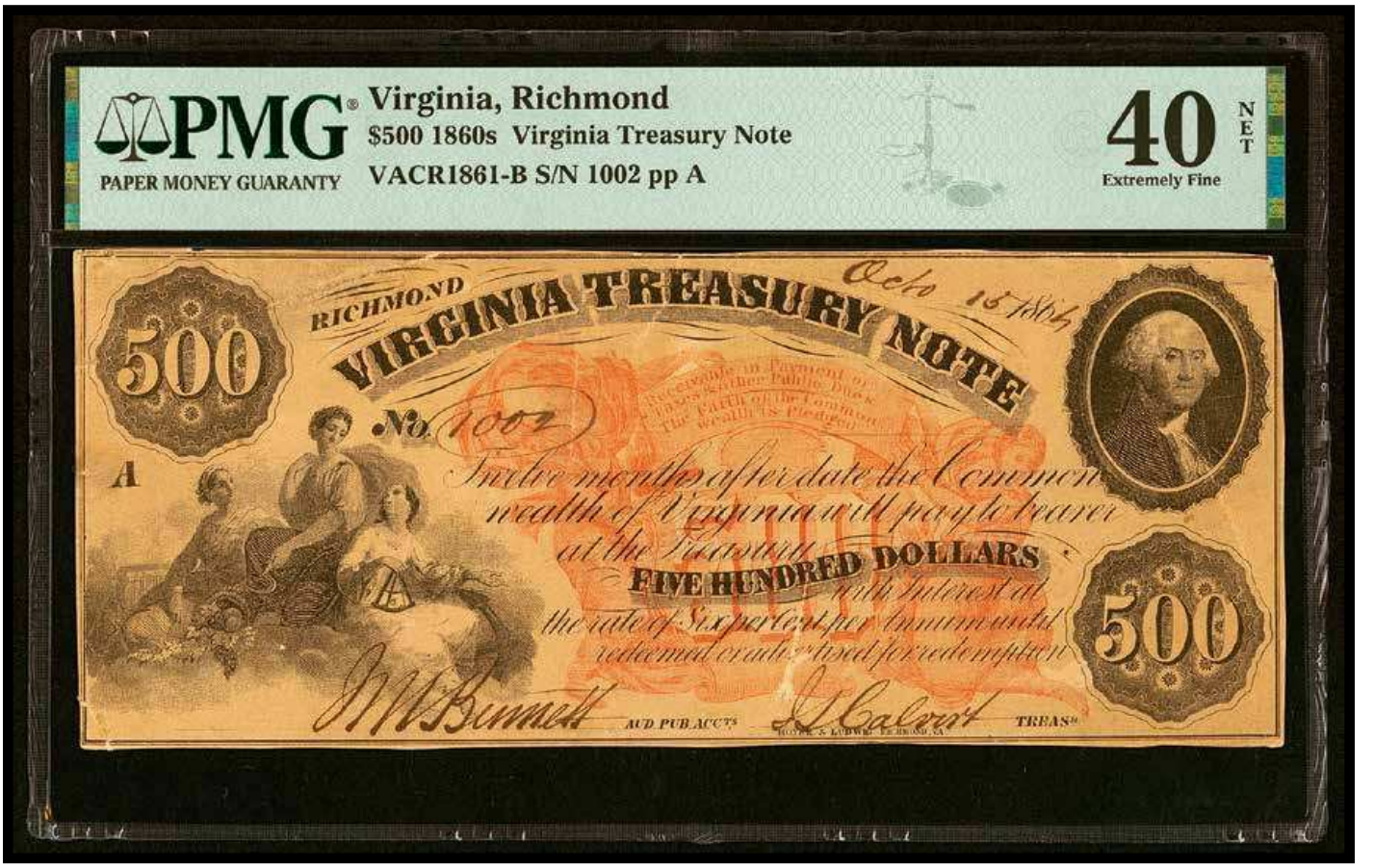
20515 **Portland, TX- City of Portland $1,000 Apr. 29, 1841 Medlar 1 PMG About Uncirculated 55.**
The City of Portland seems to have been the brainchild of Nicholas Clopper, an entrepreneur and land speculator who divided his time between Ohio and Texas. He is best known as a driving force behind a fund raising drive in Cincinnati, OH that provided two cannons, popularly known as the "Twin Sisters", to the Republic of Texas. They played a pivotal role in the Battle of San Jacinto on April 21, 1836. Most sources believe that this promotion of the City of Portland was an unsuccessful real estate development effort. These forms were receivable for the purchase of city lots, and featured vignettes of *Justice* standing at left, a Native American gazing at the approach of "Civilization" in the form of an approaching train at center, and *Hebe* watering an eagle at right. The denomination was handwritten for each certificate, with this being the only $1,000 we have offered to date. A suggestion of the number of this denomination issued is that this is serial number 2. The most commonly seen denomination is $50. A neat piece of Texas history and paper money lore.
Starting Bid: $650

VIRGINIA



20516 **Charlottesville, VA- Monticello Bank $7 July 7, 1861 G17a PMG Very Fine 20 Net.**
This was an unregistered wartime issue made by the bank. By 1861, the bank was no longer operating as a free bank, but used up inventories of notes, issuing them without the state treasurer's countersignature. The design features a vignette of two horses startled by the approach of a passenger train, as well as the state free banking die (which at this point was no longer relevant) and a large red SEVEN protector. PMG notes a large stain in the top right border.
Starting Bid: $750

Excessively Rare Commonwealth $500 Issue



20517 **Richmond, VA- Commonwealth of Virginia $500 Oct. 15, 1861 Cr. 1861-B PMG Extremely Fine 40 Net.**

The first issue made by the Commonwealth of Virginia after the beginning of the Civil War, comprised of $20, $50, $100, and $500 interest-bearing Treasury Notes paying 6% interest. As of late 1863, only 217 of the 6,150 $500s issued remained outstanding. Many of these outstanding notes were undoubtedly subsequently redeemed. The note, printed by Hoyer & Ludwig, features an allegorical vignette of *Commerce, Ceres,* and *Navigation* at bottom left, and ornate red underprint, and an oval portrait of George Washington at right. This note is actually a higher quality product than the firm was delivering to the Confederate Government. The note is backed and bears an interesting annotation explaining that it was found in 1918. The note is backed, has a reattached lower left corner tip, and some relatively minor tears. With a note of this rarity that is probably all moot, Hugh Shull believed that there were perhaps 2-4 survivors still extant. This note served as both the cover and catalog entry plate note (page 423) in Shull's southern states catalog. This note, formerly part of the Eric P. Newman Collection, joins one other example of which we are aware.

From The Neil A. Chiappa Collection

Starting Bid: $27,500

MILITARY PAYMENT CERTIFICATES



20518 **Series 521 $5 First Printing PMG Choice Uncirculated 64 EPQ.**
A well inked example which is the only First Printing note at this grade level with just six higher at PMG. Gems typically realize between $4,500-$6,000 for this tough early MPC.
Starting Bid: $1,250



20519 **Series 521 $10 PMG Gem Uncirculated 65 EPQ.**
A pleasing note displaying large margins, bright color, and original surfaces. Our 2020 FUN auction contained an example in this grade that sold for $1,320. This example should realize the same and perhaps a touch more.
Starting Bid: $625

MPC Key $5 Denomination



20520 **Series 541 $5 PMG Choice Uncirculated 64.**
This is the rarest MPC in high grade and the most expensive across all grades according to the *Currency Dealer Newsletter*. Series 541 was printed by Tudor Press and it was current from May 27, 1958 to May 26, 1961. It was used in Europe along with Japan, the Philippines, and South Korea. Tonight's offering is a near-Gem example with excellent color and margins with PMG having graded just two pieces finer than this note. Four years ago, we sold a PCGS 64PPQ graded piece for $9,000.
Starting Bid: $2,500

Rare Series 541 $10 Replacement



20521 **Series 541 $10 Second Printing Replacement PMG Very Fine 25.**
A rare replacement as the recently released fifth edition of the *Comprehensive Catalog of Military Payment Certificates* by Fred Schwan and Larry Smulczenski lists only 16 serial numbers in total covering both printings. This evenly circulated example is from the Second Printing, and is one of only three pieces that have been graded by PMG for this printing. These notes were issued on May 27, 1958 and withdrawn on May 26, 1961. Areas of circulation include Cyprus, Germany, Iceland, and Morocco.
Starting Bid: $750

Gorgeous, Well Centered Series 591 $5





20522 **Series 591 $5 PMG Gem Uncirculated 66 EPQ.**
PMG has graded only two examples equal and just two pieces higher and those by a single grade point. This MPC key is a gorgeous, well centered note with four wide margins on both face and back, plus it possesses ideal inks and exceptional paper quality. This $5 was part of the Guy M. Araby MPC Collection that we auctioned in September 2015. It was one of the most viewed MPC lots in that auction. Since then we have auctioned one other Series 591 $5 at the PMG 66 EPQ grade level. That piece was the consecutive following serial number to the note in this lot, and realized $5,520 in October 2021 at our Long Beach auction.
Starting Bid: $2,500



20523 **Series 591 $5 PMG Choice Uncirculated 64 EPQ.**
A nicely preserved $5, PMG has graded only one equal and seven higher. We auctioned the other 64 EPQ example in our recent Long Beach auction where it brought $1,920.
Starting Bid: $875



20524 **Series 611 $10 PMG Gem Uncirculated 66 EPQ.**
PMG has graded only one piece a single point finer than this pretty $10. This is a broadly margined, pristine example with excellent inks.
Starting Bid: $750



20525 **Series 611 $10 PCGS Banknote Gem Unc 65 PPQ.**
A lovely First Printing MPC that bears serial number H00888879H.
Starting Bid: $625



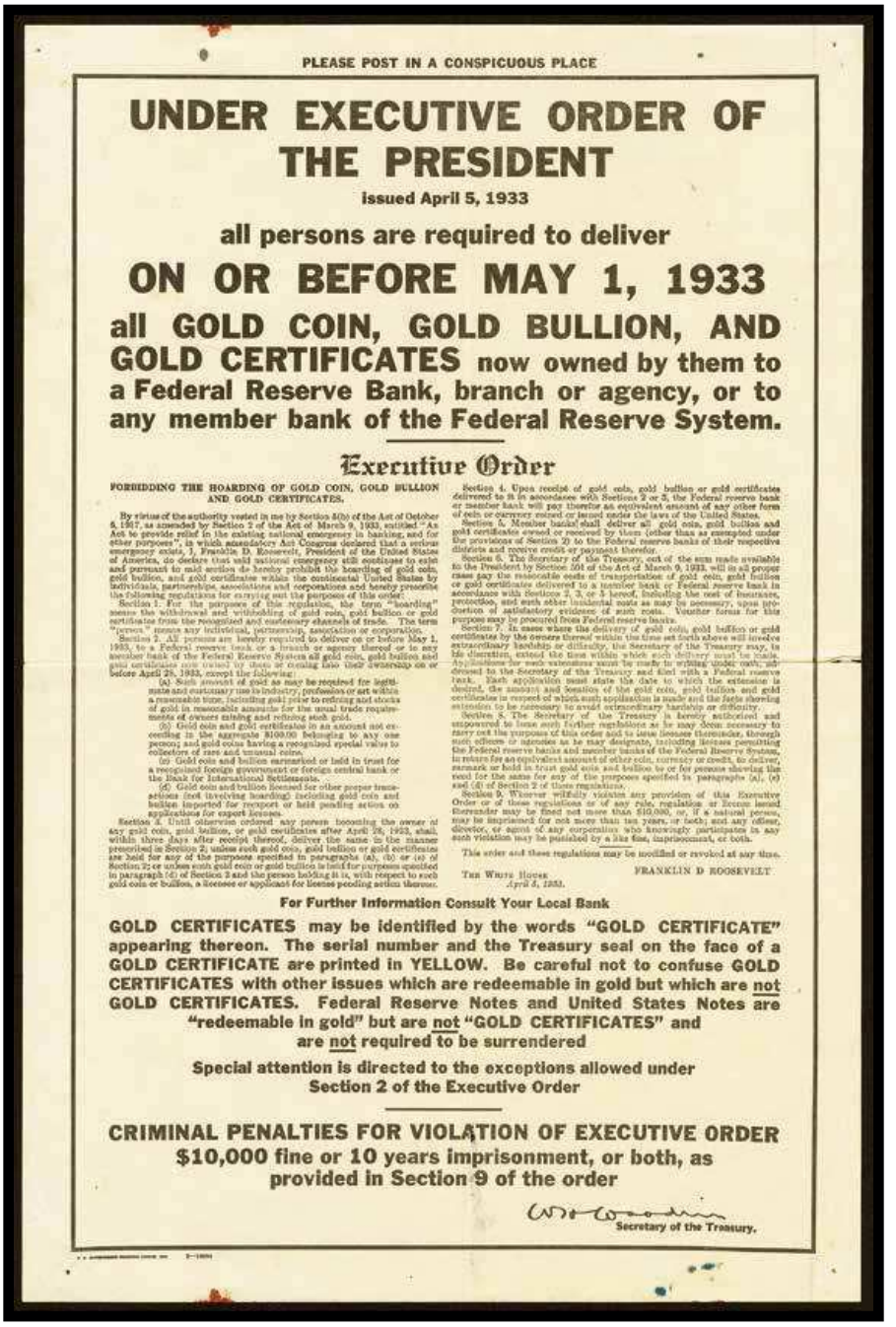
20526 **Series 692 $10 PMG Gem Uncirculated 66 EPQ.**
Broad margins on all four sides encircle this well preserved, exquisite example with a Native American design that is one of the favorites among MPC collectors. Series 692 was mustered into circulation on October 7, 1970. Fractional denominations were withdrawn on June 1, 1971, and the dollar denominations were withdrawn on March 15, 1973. PMG has graded only three $10s higher for this series. We had another PMG 66 EPQ example realize $1,980 this past September.
From The CCCurrency Collection
Starting Bid: $875



20527 **Series 692 $20 First Printing PMG Gem Uncirculated 66 EPQ.**
The centering of the face is just 1 millimeter short of being perfect. PMG has graded only five of the First Printings for this denomination and series higher.
From The CCCurrency Collection
Starting Bid: $750



20528 **Series 701 $20 Second Printing PMG Gem Uncirculated 65 EPQ.**
Inventor Robert Fulton's portrait and a vignette of his steamship *Clermont* are on the face of this Gem $20 from an unissued series.
Starting Bid: $625



PLEASE POST IN A CONSPICUOUS PLACE

UNDER EXECUTIVE ORDER OF THE PRESIDENT

issued April 5, 1933

all persons are required to deliver

ON OR BEFORE MAY 1, 1933

all GOLD COIN, GOLD BULLION, AND GOLD CERTIFICATES now owned by them to a Federal Reserve Bank, branch or agency, or to any member bank of the Federal Reserve System.

Executive Order

FORBIDDING THE HOARDING OF GOLD COIN, GOLD BULLION AND GOLD CERTIFICATES.

By virtue of the authority vested in me by Section 5(b) of the Act of October 6, 1917, as amended by Section 2 of the Act of March 9, 1933, entitled "An Act to provide relief in the existing national emergency in banking, and for other purposes", in which extraordinary Act Congress declared that a serious emergency exists, I, Franklin D. Roosevelt, President of the United States of America, do declare that said national emergency still continues to exist and pursuant to said section do hereby prohibit the hoarding of gold coin, gold bullion, and gold certificates within the continental United States by individuals, partnerships, associations and corporations and hereby prescribe the following regulations for carrying out the purposes of this order:

Section 1. For the purposes of this regulation, the term "hoarding" means the withdrawal and withholding of gold coin, gold bullion or gold certificates from the recognized and customary channels of trade. The term "person" means any individual, partnership, association or corporation.

Section 2. All persons are hereby required to deliver on or before May 1, 1933, to a Federal reserve bank or a branch or agency thereof or to any member bank of the Federal Reserve System all gold coin, gold bullion and gold certificates now owned by them or coming into their ownership on or before April 28, 1933, except the following:

(a) Such amount of gold as may be required for legitimate and customary use in industry, professions or art within a reasonable time, including gold prior to refining and stocks of gold in reasonable amounts for the usual trade requirements of owners mining and refining such gold.

(b) Gold coin and gold certificates in an amount not exceeding in the aggregate $100.00 belonging to any one person; and gold coins having a recognized special value to collectors of rare and unusual coins.

(c) Gold coin and bullion earmarked or held in trust for a recognized foreign government or foreign central bank or the Bank for International Settlements.

(d) Gold coin and bullion licensed for other proper transactions (not involving hoarding) including gold coin and bullion imported for reexport or held pending action on applications for export licenses.

Section 3. Until otherwise ordered any person becoming the owner of any gold coin, gold bullion, or gold certificates after April 28, 1933, shall, within three days after receipt thereof, deliver the same to the member prescribed in Section 2; unless such gold coin, gold bullion or gold certificates are held for any of the purposes specified in paragraphs (a), (b) or (c) of Section 2; or unless such gold coin or gold bullion is held for purposes specified in paragraph (d) of Section 2 and the person holding it is, with respect to such gold coin or bullion, a licensee or applicant for license pending action thereon.

Section 4. Upon receipt of gold coin, gold bullion or gold certificates delivered to it in accordance with Sections 2 or 3, the Federal reserve bank or member bank will pay therefor an equivalent amount of any other form of coin or currency coined or issued under the laws of the United States.

Section 5. Member banks shall deliver all gold coin, gold bullion and gold certificates owned or received by them (other than as exempted under the provisions of Section 2) to the Federal reserve banks of their respective districts and receive credit or payment therefor.

Section 6. The Secretary of the Treasury, out of the sum made available to the President by Section 501 of the Act of March 9, 1933, will in all proper cases pay the reasonable costs of transportation of gold coin, gold bullion or gold certificates delivered to a member bank or Federal reserve bank in accordance with Sections 2, 3, or 5 hereof, including the cost of insurance, protection, and such other incidental costs as may be necessary, upon production of satisfactory evidence of such costs. Voucher forms for this purpose may be procured from Federal reserve banks.

Section 7. In cases where the delivery of gold coin, gold bullion or gold certificates by the owners thereof within the time set forth above will involve extraordinary hardship or difficulty, the Secretary of the Treasury may, in his discretion, extend the time within which such delivery must be made. Applications for such extensions must be made in writing, under oath, addressed to the Secretary of the Treasury and filed with a Federal reserve bank. Each application must state the date to which the extension is desired, the amount and location of the gold coin, gold bullion and gold certificates in respect of which such application is made and the facts showing extension to be necessary to avoid extraordinary hardship or difficulty.

Section 8. The Secretary of the Treasury is hereby authorized and empowered to issue such further regulations as he may deem necessary to carry out the purposes of this order and to issue licenses thereunder, through such officers or agencies as he may designate, including licenses permitting the Federal reserve banks and member banks of the Federal Reserve System, in return for an equivalent amount of other coin, currency or credit, to deliver, earmark or hold in trust gold coin and bullion to or for persons showing the need for the same for any of the purposes specified in paragraphs (a), (c) and (d) of Section 2 of these regulations.

Section 9. Whoever wilfully violates any provision of this Executive Order or of these regulations or of any rule, regulation or license issued thereunder may be fined not more than $10,000, or, if a natural person, may be imprisoned for not more than ten years, or both; and any officer, director, or agent of any corporation who knowingly participates in any such violation may be punished by a like fine, imprisonment, or both.

This order and these regulations may be modified or revoked at any time.

THE WHITE HOUSE
April 5, 1933.

FRANKLIN D ROOSEVELT

For Further Information Consult Your Local Bank

GOLD CERTIFICATES may be identified by the words "GOLD CERTIFICATE" appearing thereon. The serial number and the Treasury seal on the face of a GOLD CERTIFICATE are printed in YELLOW. Be careful not to confuse GOLD CERTIFICATES with other issues which are redeemable in gold but which are not GOLD CERTIFICATES. Federal Reserve Notes and United States Notes are "redeemable in gold" but are not "GOLD CERTIFICATES" and are not required to be surrendered

Special attention is directed to the exceptions allowed under Section 2 of the Executive Order

CRIMINAL PENALTIES FOR VIOLATION OF EXECUTIVE ORDER
$10,000 fine or 10 years imprisonment, or both, as provided in Section 9 of the order

W. H. Woodin
Secretary of the Treasury.

20529 **Surrender of Gold Coin, Gold Bullion, and Gold Certificates by Executive Order of President Franklin Roosevelt April 5, 1933 Broadsheet Very Fine.**

A 1933 historical government broadsheet that almost all numismatists have heard and/or read about, but very few in our community have ever seen. It measures 10.5 by 16 inches that states in the top margin that it should be posted in a conspicuous place and reads in part, "Under Executive Order of the President Issued April 5, 1933 all persons are required to deliver on or before May 1, 1933 all gold coin, gold bullion and gold certificates now owned by them to a Federal Reserve Bank, branch or agency, or to any member bank of the Federal Reserve System." The Executive Order spells out in detail what is required by the citizenry in order to turn in their holdings of the above, the few exceptions, and penalties. Exception (b) reads, "Gold coin and gold certificates in an amount not exceeding in the aggregate $100.00 belonging to any one person; and gold coins having a recognized special value to collectors of rare and unusual coins." Furthermore, it states that the penalties for the willful violation of this Executive Order are fines that are not more than $10,000 or imprisonment for not more than ten years, or both. This is followed by how to determine what is a Gold Certificate, and not to confuse them with Federal Reserve Notes that were payable in gold on demand at the time. It closes with the printed signature of Secretary of the Treasury W.H. Woodin. Thankfully for paper money collectors, the ban on ownership of Gold Certificates was repealed on April 24, 1964.

This example has a U.S. Government Printing Office 1933 imprint at lower left. Its wear consists of a pinhole in each corner, a few random red and black inks spots in the margins, a half inch edge split at right center, a small split at center, and thinning at lower center that resulted in a small hole. It still presents itself very well and its very survival is remarkable. In 2021 a variant of this broadsheet in a similar size and printed specifically for the United States Post Office realized $7,800. Our estimate may well prove to be conservative when the gavel falls.

Starting Bid: $2,000



20530 **Porter Counterfeit Detector Not Graded.**
This Porter is the equal of the finest example of this rare counterfeit detector that we have seen. We originally auctioned this exact counterfeit detector in January 2001 where it was won by our consignor. The mahogany hinged case is close to flawless, the glass is perfect and original, and every knob, screw, and moving slide is original. The front knob holds the lid shut, but the lid can be easily opened with a gentle lift. This counterfeit detector operated on the basis of placing a genuine note on one sliding panel and a suspected counterfeit on the other, and then by manipulating the panels, the notes could be drawn into line on the alphanumeric graph, and the position of various elements on the notes could be compared. Included with this detector is the original trifolded instruction sheet. Over the years, we have seen around ten of these Porters. Most Porters have had their glass broken and replaced at some point, but not the example in this lot. The original glass is etched with graph lines. The exact dates on which these counterfeit detectors were manufactured is a matter of conjecture, but materials and craftsmanship seem to indicate the 1920s. The instruction sheet with this detector has an overprint export-agent name and address, which indicates that these were still being sold in the 1940s, as the agent's San Francisco address includes the two-digit postal-zone number, which came into use in May 1943. The price listed on the instruction sheet is $85. Overall dimensions are approximately 11.75 by 9.75 by 3 inches. It is simply a great collateral item for the advanced paper money collector.
From The Chenango County Collection
Starting Bid: $500



20531 **Disney Dollars $1 1987 Uncut Proof Sheet of Eighteen Rodgers R-UNL PMG Choice Uncirculated 64.**
An uncut Proof sheet from the first year of production for Disney Dollars. It is without serial numbers, printed on USBN (United States Bank Note Company) watermarked paper, and was signed by designer M(att) Mew in the lower right corner as 22 of 400. The Charles T. Rodgers reference, *The History of Disney Dollars* does not list uncut sheets. We auctioned sheet 291 of 400 in the grade of PMG CU 63 for $1,140 in June 2021. Our current offering is a much lower number and a higher grade.
Starting Bid: $500



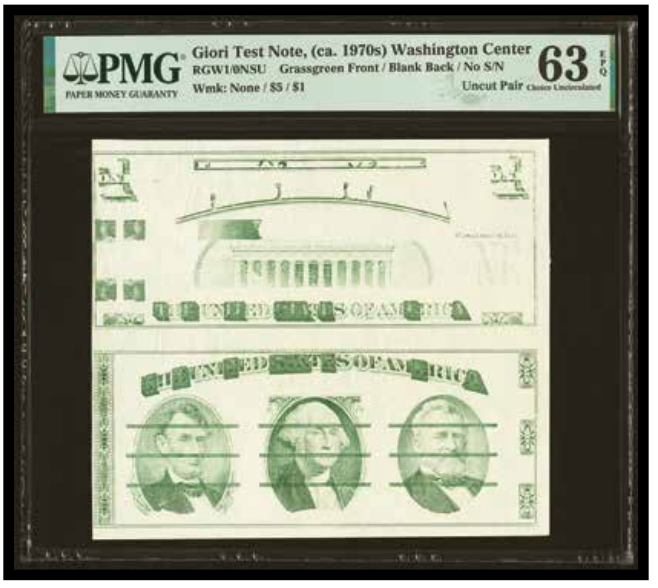
20532 **Disney Dollars $5 1987 Uncut Proof Sheet of Eighteen Rodgers R-UNL PMG Gem Uncirculated 66 EPQ.**
The official release date was May 5, 1987 for Disney Dollars. Four hundred of both $1 and $5 uncut Proof sheets quickly sold out. This sheet has the USBN watermark, and is 61 of 400. Designer M(att) Mew signed this sheet in the lower right corner. We have auctioned two examples of the $5 1987 uncut Proof sheets. The last example crossed our auction block in June 2021. It was 201 of 400 and graded PMG CU 63, previously mounted. It received a winning bid of $1,320. The sheet in this lot has a lower number and a much higher grade. Disney Dollars were discontinued on May 14, 2016.
Starting Bid: $875



20533 **Disney Dollar Disneyland $1 2011 Rodgers R-158 PCGS Banknote Supreme Gem Unc 70 PPQ.**

PCGS Banknote has graded only this R-158 example at the 70 PPQ grade level. This note is also the only Disney Dollar note at the 70 PPQ/EPQ grade that we have auctioned. This example possesses pinpoint centering within balanced margins. We also observe that the face to back registration is right on the money. In our eyes, it is a perfect note and has earned the highest grade possible.

Starting Bid: $1,500



20534 **As Made Offset Ink Error Giori Test Note Washington Center Face and Back Note ND circa 1970s Uncut Pair Rothberg RGW1/0NSU PMG Choice Uncirculated 63 EPQ.**

A most unusual uniface Giori Test error note that has a lighter than normal face printing and a complete as made 100% dark offset green ink smear that covers the entire back of this major error. We have seen this degree of ink smearing only once before on a Giori, and it was when we auctioned this exact uncut pair as lot 14498 in September 2009 for $805. A couple of as-made pre-printing paper crinkles are mentioned for the sake of cataloging accuracy. Also, it is stated on pages 542-43 of *The Comprehensive Catalog of U.S. Paper Money* seventh edition by Gene Hessler and Carlson Chambliss that Washington Center "Gioris" with the 21 mm rectangular field immediately above the Lincoln Memorial at left (like this example) are actually Magna Test Notes, as they were printed on a Magna Press in Geneva, New York in 1973. Nonetheless at this time, all of these test notes are collectively referred to as "Gioris."

From The Chenango County Collection

Starting Bid: $500





20535 **Baton Rouge, LA- Postal Note Type V 6¢ June 26, 1894 PMG Choice Uncirculated 63.**

Serial number 10150 is the highest serial number reported to date for this Baton Rouge post office. The postmaster is J(oseph) E. Blouin, but the signature is clerk signed on this unredeemed piece. The dated rubberstamp of the issuing office on the back is light, but embossed. The new reporting in this lot bumps up the Louisiana census to 30.

Starting Bid: $500



20536 **Port Hudson, LA- Postal Note Type IV 2¢ May 9, 1894 PMG About Uncirculated 50.**

An unredeemed example with a dark issuing office rubberstamping on the back that is very close to being a complete impression. This Postal Note has serial number 003371 and is the second to be reported from Port Hudson. The other piece documented on the town is from the same booklet page and has serial 003372. The note was signed by Postmistress T(heresa) M. Hummel and she had held that position for ten years. The example in this lot was previously mounted. The recently released 22nd edition of the *Paper Money of the United States* has added a chapter on Postal Notes, pages 253-56.

Starting Bid: $500



20537 **Newport, RI- Postal Note Type I 5¢ Oct. 22, 1893 PMG Choice Very Fine 35.**

A Postal Note that was purchased during the second month of the program. It is for 5 cents, but was never cashed. We believe it was signed by Postmaster T(homas) Coggeshall as their are no clerk initials present. The date stamp with the purchase date at upper left is faint. As of this writing, there are 24 Postal Notes known in total on the state of Rhode Island.

From The Wade Boughton Collection

Starting Bid: $500



20538 **Westerly RI- Postal Note Type IV 55¢ Nov. 25, 1890 PMG Very Fine 25.**

This Postal Note was intended for it original purpose of sending small amounts of money through the mail, but luckily for collectors, it was never cashed for the 55 cents. The postmaster is Frank E. Rich. It is clerk signed as immediately below the signature is a penned, "per C." Postal clerks often signed Postal Notes for the postmaster. The upper right corner is missing.

From The Wade Boughton Collection

Starting Bid: $500





20539 **Flandreau, SD- Postal Note Type V 2¢ June 30, 1894 PMG About Uncirculated 50.**

One of six Postal Notes in the census from Flandreau, with the total known from the entire state of South Dakota being only twelve. William P. Hess signs as postmaster on this unredeemed example that was issued on the very last day of the Postal Note program. The dated rubberstamp of the issuing office on the back is bold. Penciled in the bottom margin is, "Next to the last one issued at Flandreau SD. W. P. Hess has the last one." Therefore, the final example issued by the Flandreau post office went to Postmaster Hess. Hess' example is not in the census, and serial number 11608 in this lot is the highest reported to date. The PMG label has a misspelled town name and the Postal Note is mis-described as a "Type 2."

From The Wade Boughton Collection

Starting Bid: $750

End of Session One

SESSION TWO

NATIONAL BANK NOTES

ALABAMA

Rare Alabama Series 1929 Uncut Sheet



20601 **Alexander City, AL - $5 1929 Ty. 2 The First National Bank Ch. # 7417 Uncut Sheet PMG Choice Uncirculated 64.**

Alabama is a tough state for uncut sheets in both large and small. There is only one large size sheet known from the state and it is from charter number 7687. There are also only about a dozen and a half Series 1929 uncut sheets documented for the state, with seven of those (Type 1 and 2) being from this bank. One of the reported sheets, this is a well preserved Type 2 sheet with great color and embossing.

Starting Bid: $1,750

Newly Reported Geneva Brown Back



20602 **Geneva, AL - $10 1882 Brown Back Fr. 490 The First National Bank Ch. # (S)5714 PMG Very Fine 30.**

This is a pleasing new addition to the census of a very rare bank which issued Brown Backs and Second Charter Date Backs only before liquidating in 1909. This evenly circulated $10 Brown Back is just the fifth note to be reported from this charter, and it features problem free wear with nice color and signatures, one signed and one stamped.

Starting Bid: $1,750

Rare & Desirable Juneau Small Size Note - New to the Census



20603 **Juneau, AK - $10 1929 Ty. 1 The First National Bank Ch. # 5117 PMG Very Fine 25.**
The ultimate note for any set of state capital examples, or for any state set for that matter. It comes from by far the scarcest of Alaska's three small size issuers, and from the only bank in this remote state capital. A mere fourteen Series 1929 examples are listed in the National Currency Foundation census, but that scant total does not include this $10, which is being publicly offered for the first time. It is a crisp, well margined note with PMG adding its nebulous comment "retouched" to its holder. A perusal of auction records reveals that virtually all small size offered from this capital city charter over the years have realized a five-figure price.
Starting Bid: $6,250

Elusive Ketchikan $5 Series 1929



20604 **Ketchikan, AK - $5 1929 Ty. 1 The First National Bank Ch. # 12578 PMG Very Fine 20.**
A great territorial National from this hardscrabble location on the island of Revillagigedo. The vast majority of known notes from this Series 1929 only bank are held in strong hands. This offering, which is crossing the auction block for the first time, is a more than solid example with bright paper and even, problem free wear. It is one of the better survivors enumerated on charter number 12578.
Starting Bid: $4,500

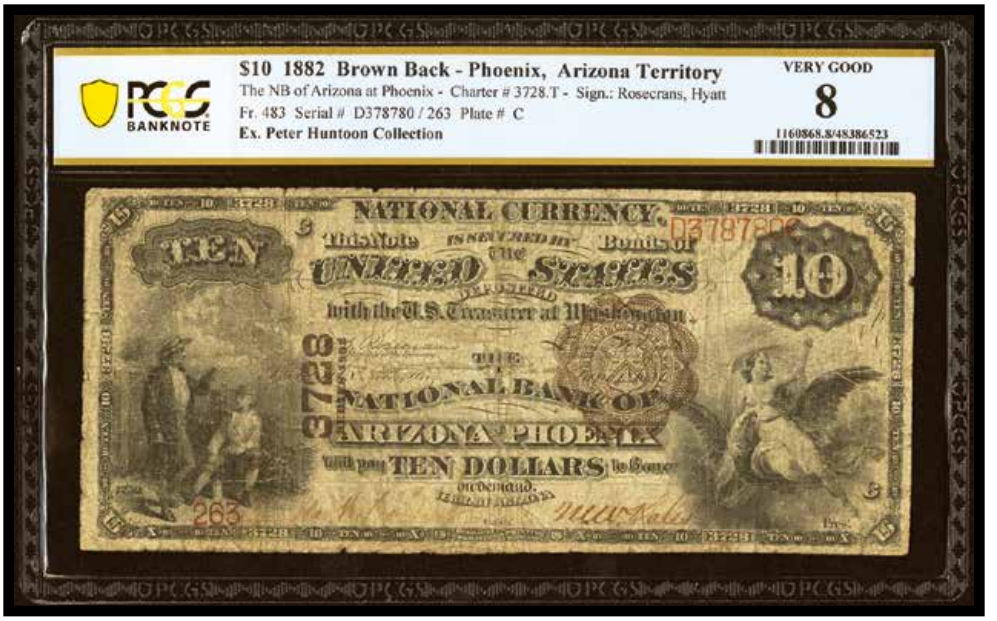


20605 **Florence, AZ - $10 1902 Plain Back Fr. 632 The First National Bank Ch. # 10998 PMG Choice Fine 15.**
A very rare Arizona bank which issued large notes only and had just $920 outstanding at the time the bank shut its doors forever in 1933. This bank issued only $10 notes and was the only bank in Arizona to utilize the $10-10-10-10 plate arrangement. According to the latest census information, nine notes are known from this one bank community, which dates its existence to Territorial days. This offering is a new addition and it features just plenty of honest wear while retaining good color and bold printed signatures.
Starting Bid: $875



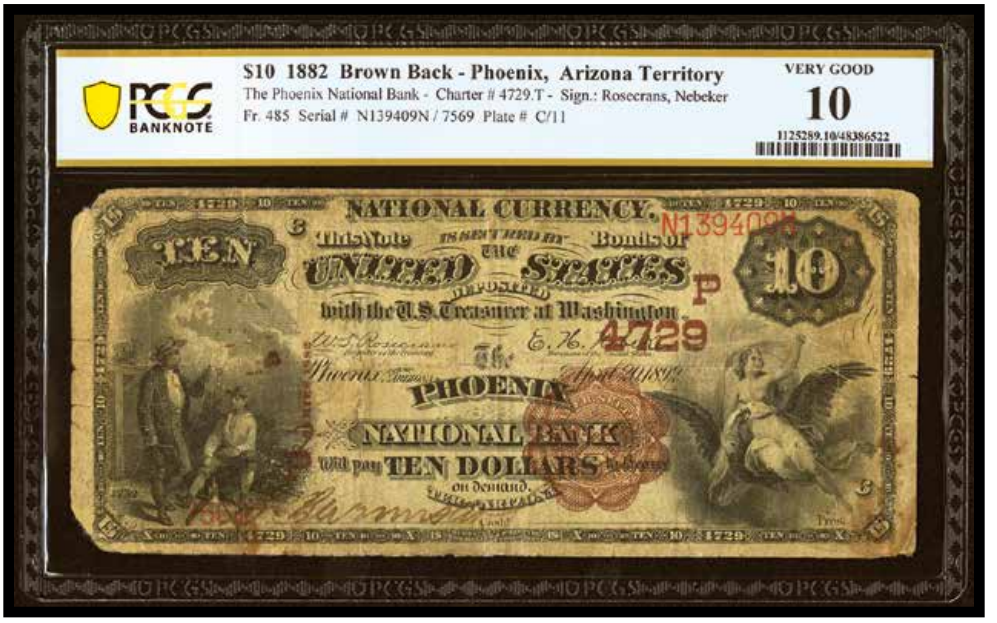
20606 **Globe, AZ - $20 1902 Plain Back Fr. 654 The First National Bank Ch. # (P)6579 PMG Choice Fine 15.**
A just plain scarce note from the the sole collectible bank in rural Gila County, home to more rattlesnakes than people. Only large notes were issued from here, with the census standing at just over a dozen pieces, and four of which are Territorials according to the National Currency Foundation compilation. This moderately circulated $20 is new to the census, and features decent color, dark printed signatures, and just honest wear.
Starting Bid: $1,750

Arizona Territory $10 Brown Back



20607 **Phoenix, Arizona Territory - $10 1882 Brown Back Fr. 483 The National Bank of Arizona Ch. # 3728 PCGS Banknote Very Good 8.**
A very rare Arizona Territory Brown Back that is being publicly offered for the first time since its sale as part of the Peter Huntoon collection in 2007. One of just 19 Arizona Brown Backs recorded in the National Currency Foundation census, this splendid note saw duty on the southwestern frontier when gunmen were still in season and badlands extended as 'fer as the eye could see.' It has understandably seen its share of circulation but retains solid paper and pleasing color and is housed in a comment-free holder. It provides an opportunity for a collector to acquire one of these rare Arizona artifacts for less than a mid-five figure price.
Starting Bid: $6,250

Phoenix, Arizona Territory Brown Back



20608 **Phoenix, Arizona Territory - $10 1882 Brown Back Fr. 485 The Phoenix National Bank Ch. # (P)4729 PCGS Banknote Very Good 10.**
Another great Arizona Territorial Brown Back that, not surprisingly, also traces its provenance to the Peter Huntoon Collection. One of just five Brown Backs reported from this capital city bank, this well traveled $10 has a couple of missing corners, but its overall appearance remains quite attractive with sharp ink colors for the grade and the bold pen signature of the bank's cashier. Arizona Territorials remain rare, with around four dozen known from all banks combined. The number of offerings is dismal, with most highly prized not only by Arizona specialists, but also by trophy note hunters.
Starting Bid: $5,000



20609 **Winslow, AZ - $5 1902 Plain Back Fr. 609 The First National Bank Ch. # 12581 PCGS Banknote Very Good 10.**

A well circulated yet still attractive example from this popular Arizona one bank location that features good color with minor edge roughness seen in the top right corner. It is one of about a dozen and a half large size reported from here and is making its first public appearance since a 2007 auction.

Starting Bid: $750

ARKANSAS



20610 **Little Rock, AR - $10 1902 Red Seal Fr. 613 The Exchange National Bank Ch. # (S)3300 PMG Very Good 10.**

While hardly a thing of beauty, this piece, which is new to the census, is one of only two Red Seals extant from this Little Rock bank. The other piece has not appeared at public sale since its last sighting at our FUN auction back in 2010. PMG does note some paper damage along the top, as well as the close trim at the bottom.

Starting Bid: $750

CALIFORNIA

The Finer of a Pair of Type 2s Known



20611 **Bellflower, CA - $5 1929 Ty. 2 The First National Bank Ch. # 12328 PMG Choice About Unc 58 EPQ.**

The First National Bank was chartered in 1923, and in 1932 it absorbed and assumed the circulation of the Commercial National Bank, charter 12754. Officers are H. Metcalf and L.R. Peck. A scarce Los Angeles County institution with a pithy seven small notes known. By strict number grade, there is technically a Type One note graded PMG Uncirculated 62. We sold that note in the past, and this is clearly superior in terms of both technical merit and aesthetic appeal. It is one of only two Type 2s, the other of which grades PMG Choice About Unc 55 EPQ. That note sold for a whopping $6,600 in our 2017 Long Beach sale as part of the Chuck Westfahl collection. A lovely piece with bright paper, vivid ink colors, and mountainous embossing. A prize destined for the finest of California collections.

Starting Bid: $1,500



20612 **Berkeley, CA - $5 1902 Plain Back Fr. 609 First National Bank Ch. # (P)12320 PMG Choice Very Fine 35 EPQ.**

A very high grade example from this late charter Berkeley bank that is one less than a dozen pieces in the census. Last on the market in our September 1999 auction, this lightly circulated $5 has nice color and original surfaces.

Starting Bid: $750

Rare Dinuba, CA $10 Plain Back



20613 **Dinuba, CA - $10 1902 Plain Back Fr. 626 The United States National Bank Ch. # 9156 PMG Very Fine 25.**

A great California rarity on what is likely the most difficult multi-bank community in the state from which to obtain any note. Both banks are prohibitively rare, with one note in the census from the First NB (which we sold four years ago for $33,600) and four from this institution. Tonight's offering is a great new addition to the census for this popular "forbidden title" charter and it becomes the finest known since the other four reported pieces grade no better than Fine-Very Fine. This $10 is a bright, evenly circulated example with the appearance of better than its assigned grade. The stamped signatures are faded, but legible, and its colors remain quite attractive. This is a great rarity for the Golden State specialist.

Starting Bid: $3,750

Serial Number 1 Glendora Small Size



20614 **Serial Number 1 Glendora, CA - $20 1929 Ty. 1 The First National Bank Ch. # 8652 PMG Choice Uncirculated 63 EPQ.**

A crackling fresh and well margined serial number 1 example from this sought after Los Angeles County bank. It comes from the uncut sheet we sold as part of the Doovas collection in 1998, which has since been cut and has allowed six fortunate collectors to each own a single number 1 example. This "F" position $20 is very close to the full Gem grade.

Starting Bid: $1,000



20615 **Loma Linda, CA - $10 1929 Ty. 1 The First National Bank Ch. # 13332 PMG Very Fine 25.**

A welcome new addition to the census from this small size only San Bernardino County bank that has few auction appearances in recent years. This $10 is evenly circulated and problem free for the grade. It is also only the fifth Type 1 example to be reported from this charter. PMG mentions a tear located in right margin and extending into the charter number

Starting Bid: $1,000





20616 **Los Angeles, CA - $50 1902 Plain Back Fr. 685 The Pacific National Bank Ch. # 12454 PMG About Uncirculated 55 EPQ★.**

A lovely high denomination note from this LA bank that joins several other low serial number examples known from this issuer that have delighted collectors for many years. Unlike many other notes from the hoard that originally came from the bank president's widow, this note is signed by the bank's vice-president and was likely kept by his family as a treasured souvenir. Bearing low serial number 26, this $50 features bright, white paper, vibrant color, and has, quite understandably, received PMG's "★" designation for exceptional eye appeal.

Starting Bid: $2,000

Modesto, California $20 1902 Date Back



20617 **Modesto, CA - $20 1902 Date Back Fr. 642 The First National Bank Ch. # (P)3136 PMG Very Good 10.**

Modesto is a very difficult town to acquire any note on as charter number 3136 is represented by a mere eight notes in the census, and the other national bank by only a single example. Contributing to these statistics is the fact that these banks failed in 1920 and 1921 respectively. Making the acquisition of a note even more difficult is the fact that just one example has been publicly offered in the past dozen years. This $20 Date Back is one of the eight notes in the census, and though well circulated, it is housed in a comment-free holder and provides an opportunity for one Golden State collector to finally acquire this seldom-offered charter.

Starting Bid: $1,250

Attractive $5 National Gold Bank Note



20618 **San Francisco, CA - $5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PCGS Banknote Very Fine 25 Details.**
Better color and paper quality than most others of its type make this a bright and attractive National Gold Bank Note. The overprint is sharp and the all important coin vignette on the reverse is boldly printed. PCGS has commented about minor repairs, but this is a pleasing example which is well into the top twenty percent of the pieces we have handled over the years. Last May, we sold a PMG Very Fine 25 example, also with mention of minor repairs, for $13,200.
Starting Bid: $6,000

Sharply Printed Coin Vignette



20619 **San Francisco, CA - $5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Choice Fine 15.**
One of the nicer National Gold Bank Notes we have handled, and one of very few that PMG has graded at this level that is free of any adverse comments. The colors are bright and the all important gold coin vignette on the back is sharply printed and free of problems.
From The CCCurrency Collection
Starting Bid: $2,500

$10 Original National Gold Bank Note



20620 **San Francisco, CA - $10 1870 Fr. 1142 The First National Gold Bank Ch. # 1741 PMG Very Fine 20.**
A much scarcer denomination than most people realize, with the number of $10 National Gold Bank Notes from this institution listed in the Track & Price census lower than the number of $20 examples. This piece shows a few well hidden split repairs, but the appearance here is quite nice for the assigned grade. The all-important Gold Coin vignette on the back remains quite bold.
Starting Bid: $6,250

Newly Reported $20 National Gold Bank Note



20621 **San Francisco, CA - $20 1870 Fr. 1152 The First National Gold Bank Ch. # 1741 PMG Good 6.**
Well traveled and rather rough around the edges but this offering represents a much denomination for the National Gold Bank Notes. Despite its flaws, this $20 still displays decent color and signatures and the all-important Gold Coin vignette on the back remains clear.
Starting Bid: $2,500



20622 **San Francisco, CA - $50 1902 Date Back Fr. 669 The Seaboard National Bank Ch. # (P)9141 PCGS Choice About New 58PPQ.**
A lovely high denomination example from this scarcer San Francisco bank which issued Date Backs only prior to its demise in 1920. This fully original note displays bright paper, bold inks, and distinctive purple signatures, giving it great eye appeal for the grade.
Starting Bid: $1,750



20623 **San Francisco, CA - $50 1902 Date Back Fr. 670 Mercantile National Bank Ch. # (P)9683 PMG Very Fine 20.**
A pleasing mid-grade representative of this high denomination that is only the second $50 of any type to be reported on this large only San Francisco bank. It features nice color and lovely pen signatures. The other known $50 example, in a PCGS Very Fine 25 holder, fetched $3,525 in our 2014 Central States auction.
Starting Bid: $1,250

Attractive San Jose Gold $5



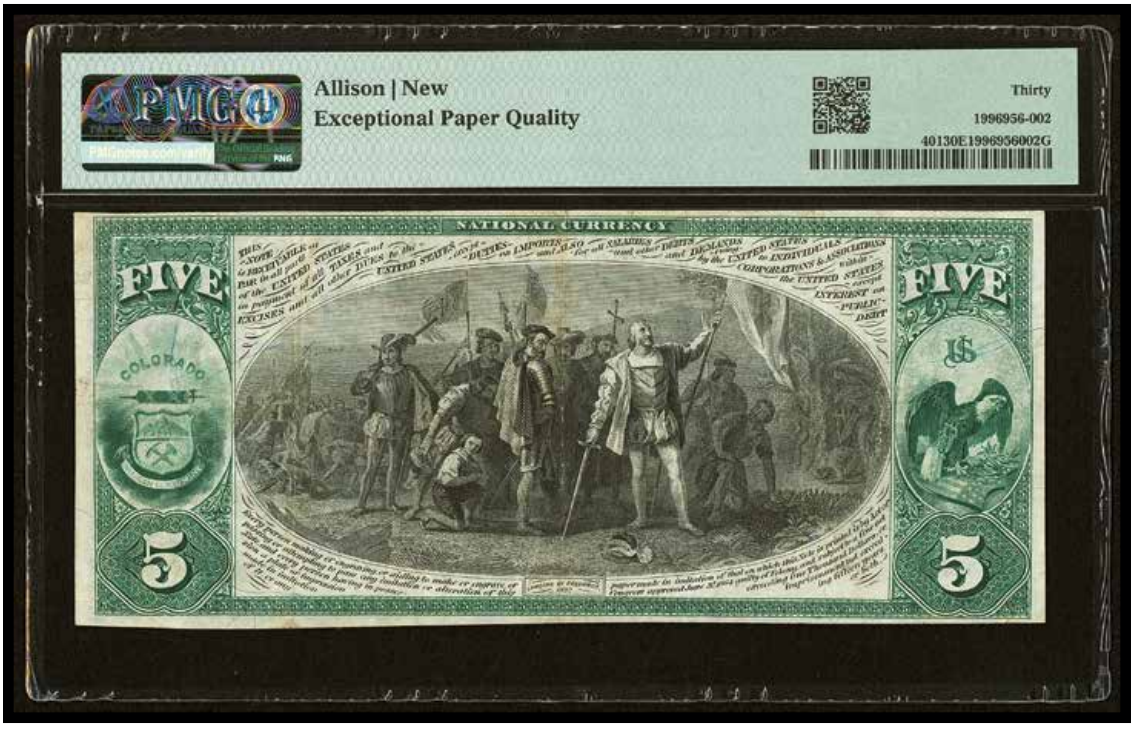
20624 **San Jose, CA - $5 1874 Fr. 1141 The Farmers National Gold Bank Ch. # 2158 PMG Choice Fine 15.**
A better grade example from this bank, with this piece solidly in the top 20% of the recorded examples from here. The colors are bright and the gold coin vignette is clear, with its only detriment being minor repairs mentioned by the grading service. PMG has graded just 16 $5 examples for this bank as opposed to 152 for Ch. 1741.
Starting Bid: $2,500



20625 **San Marino, CA - $10 1929 Ty. 2 The San Marino National Bank Ch. # 13335 PMG Choice Very Fine 35 EPQ.**
A bright, lightly handled piece from this affluent Los Angeles County community whose notes are always in demand and seldom available. Strong, original embossing is a hallmark of this $10 that was last on the market in our sale of the Charley Colver collection in 1999.
Starting Bid: $750

Remarkable Black Charter Number Colorado Territorial



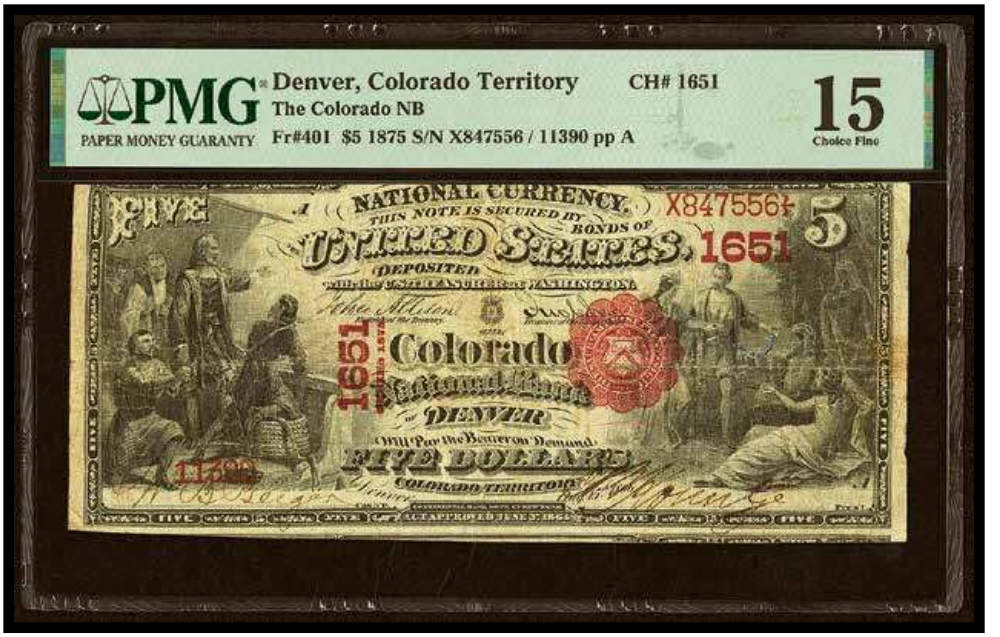


20626 **Central City, CO - $5 1875 Black Charter Number Fr. 401 The First National Bank Ch. # 2129 PMG Very Fine 30 EPQ.**

This is the only Territorial issuer from which Black Charter Number examples are known. A very rare and popular variety of National Bank Notes, they appear to have been created as a short lived experiment to test affixing the charter number to each note, something that was made official policy by the Act of June 30, 1874, which mandated that action on all newly issued notes. The National Bank Note Census consists of some 25 Territorial Black Charter examples, with most long since removed from the market, and only a few carry the coveted EPQ designation. This stunning example has remained away from the auction block for nearly a decade, when it last appeared in a 2015 auction, bringing in a $37,600 price tag. As one of the finest Black Charter Number notes known from this Territorial issuer, that price could easily be matched and exceeded when the gavel falls for this simply incredible National Bank Note.

Starting Bid: $15,000

Appealing Colorado Territory 1875 $5



20627 **Denver, Colorado Territory - $5 1875 Fr. 401 The Colorado National Bank Ch. # 1651 PMG Choice Fine 15.**
An attractive Colorado Territorial note that is one of five $5 1875 examples reported from this institution, and which is crossing the auction block for the first time. Signed by W(illiam) B. Geiger as Cashier and C(harles) B. Kountze as President, it is a pleasing, evenly circulated and problem free piece with nice color and clear pen signatures. For comparison purposes, in our 2019 Long Beach auction, we sold another 1875 $5 in a PCGS Very Fine 20PPQ holder for $22,200.
Starting Bid: $7,500

Fourth Reported Large Size First Offering Since 2011



20628 **Johnstown, CO - $10 1902 Plain Back Fr. 626 The First National Bank Ch. # 8636 PMG Very Fine 20.**
A great note from this rare Colorado bank that is just the fourth large size to be reported, and the first of that quartet to be publicly offered anywhere since 2011. This community is just miles from the border of Wyoming, and had only one National Bank. It is a pleasing, evenly circulated piece with nice color and bold signatures, one signed and one stamped.
Starting Bid: $1,750

CONNECTICUT



20629 **Bridgeport, CT - $10 1882 Brown Back Fr. 479 The First National Bank Ch. # 335 PMG Choice Very Fine 35.**
A high grade $10 Brown Back which displays bright colors, sharp pen signatures, and few traces of any real circulation. Although this hardly ranks as a scarce bank, early notes are decidedly uncommon, with the census showing only a pair of First Charters and less than a handful of Brown Backs.
Starting Bid: $875

Serial Number 1 Clinton Brown Back



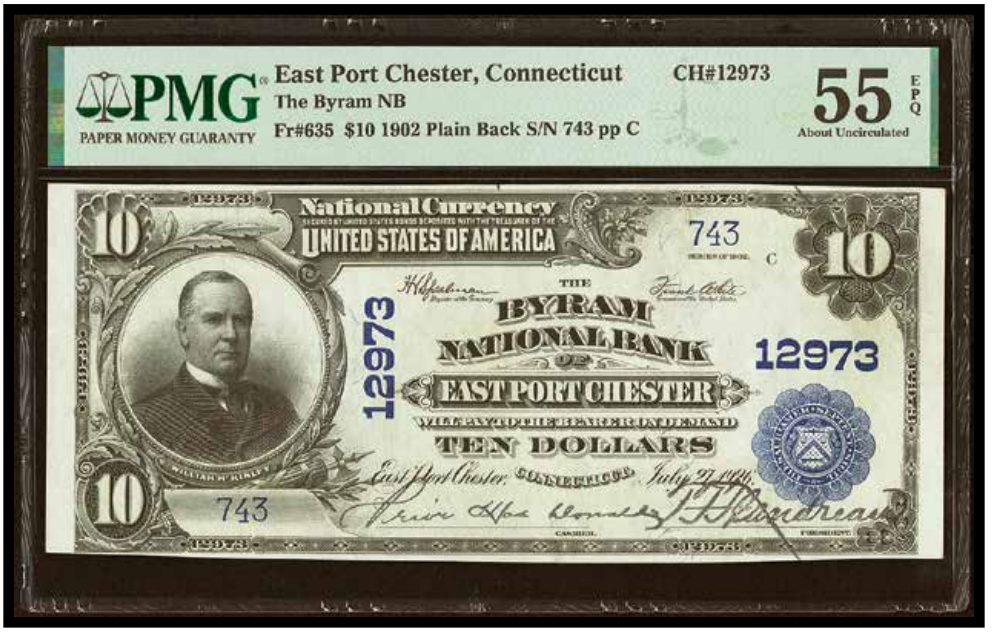
20630 **Serial Number 1 Clinton, CT - $5 1882 Brown Back Fr. 467 The Clinton National Bank Ch. # 1314 PMG About Uncirculated 55.**
A bright pen signed serial number 1 $5 Brown Back that appears new in its PMG holder. This is the only bank in the state which has a plethora of serial number 1 examples listed in the census, making this a perfect specimen for a collector seeking such an example for a top-notch state or type set. This pretty note was last on the market in a 1996 auction according to Track & Price.
Starting Bid: $1,500

Gem Serial Number 1 Replacement Note



20631 **Serial Number 1 Danielson, CT - $10 1929 Ty. 1 The Windham County National Bank Ch. # 1360 PMG Gem Uncirculated 66 EPQ.**
A gorgeous small size serial number 1 example with four wide margins, bold embossing, and superb paper surfaces. The slightly skewed position of the serial numbers indicates that this pretty note is from a replacement sheet.
Starting Bid: $875

High Grade East Port Chester Large Size



20632 **East Port Chester, CT - $10 1902 Plain Back Fr. 635 The Byram National Bank Ch. # 12973 PMG About Uncirculated 55 EPQ.**
One of only five large size reported from this very scarce Fairfield County issuer that had a mere $400 outstanding in 1935. Tonight's offering features vibrant color, dark printed signatures, and original surfaces with only minimal traces of handling. The last large size from this rare bank to be publicly offered was another $10 in a PMG 40 EPQ holder that brought $3,840 in our 2018 FUN auction.
Starting Bid: $2,500



20633 **Middletown, CT - $5 1902 Red Seal Fr. 587 The Middletown National Bank Ch. # (N)1216 PMG Gem Uncirculated 65 EPQ.**
A gorgeous Red Seal which offers everything a collector could hope for. The red overprint is nothing short of striking, the margins clear all around, the signatures dark and easily readable, and the originality easily discerned through the PMG holder. It is one of the nicest Connecticut Red Seals that we have handled in quite some time.
Starting Bid: $1,500



20634 **Naugatuck, CT - $10 1929 Ty. 2 The Naugatuck National Bank Ch. # 3020 PMG Very Fine 30 EPQ.**
This is a bright and original note from this tougher one-bank New Haven County location that is one of just nine small size reported and the first piece to cross the auction block in fifteen years. Chartered in 1883, this bank is slightly scarcer in small size rather than large.
Starting Bid: $750



20635 **New Canaan, CT - $5 1902 Plain Back Fr. 598 The First National Bank Ch. # 1249 PMG Choice Extremely Fine 45 EPQ.**
An attractive large example from this avidly collected Fairfield County community. This is not a scarce bank but most of the known pieces are rather well circulated. That is not the case here as this $5 Plain Back displays great color, bold stamped signatures, and just a couple of light folds.
Starting Bid: $750



20636 **New Haven, CT - $5 1882 Brown Back Fr. 466 The Second National Bank Ch. # 227 PMG Very Fine 30.**
An attractive $5 Brown Back with an interesting title layout from this New Haven County bank. This well margined example is the finest of the half dozen pieces reported of this type and denomination for this charter.
Starting Bid: $750



20637 **New Haven, CT - $5 1902 Red Seal Fr. 587 The Yale National Bank Ch. # (N)796 PMG Very Fine 20.**
This is a moderately circulated Red Seal from this sought after New Haven bank that is one of just four examples of this type in the census. It does have some staining but this $5 does retain a bold red overprint and dark printed signatures.
Starting Bid: $750



20638 **Norwich, CT - $10 1875 Fr. 416 The Uncas National Bank Ch. # 1187 PMG Very Fine 30.**
The only $10 First Charter known from this large only New London County bank that, while it survived past 1935, chose not to issue any small size notes. This is a very pretty note that is vividly colored and nicely centered with sharp pen signatures along with loads of eye appeal.
Starting Bid: $1,000

Beautiful First Charter Note



20639 **Portland, CT - $5 Original Fr. 397a The First National Bank Ch. # 1013 PMG Choice Uncirculated 63 EPQ.**
A simply beautiful First Charter note which appears to have rolled off the press this morning. If not for a couple of close margins, this gorgeous, pen signed example from the Middlesex County bank would have qualified for the Gem grade. This is a first rate piece deserving of a home in the very finest of collections.
Starting Bid: $2,500

Lovely Serial Number 2 Ridgefield Connecticut $5 Brown Back



20640 **Ridgefield, CT - $5 1882 Brown Back Fr. 477 The First National Bank Ch. # 5309 PMG Choice About Unc 58 EPQ.**
A lovely $5 Brown Back from this affluent Fairfield County community that features four wide margins, delicate pen signatures, and vibrant color. Also bearing low serial number 2, this gorgeous note appears in all regards to have left the bank this very morning.
Starting Bid: $2,000



20641 **Rockville, CT - $10 1929 Ty. 1 The First National Bank Ch. # 186 PCGS Gem New 65PPQ.**

A quite lovely note from a Tolland County bank that is actually considerably more scarce in small size than large. This piece is an absolute winner, with great color, wonderful eye appeal, and huge margins all around. In August of last year, we sold a Type 1 $5 in a PMG 58 holder for $1,800.

Starting Bid: $1,000

Serial Number 1 Stamford Small Size



20642 **Serial Number 1 Stamford, CT - $10 1929 Ty. 1 The First-Stamford National Bank & Trust Company Ch. # 4 PMG Choice Uncirculated 64.**

A lovely serial number 1 note that bears this low charter number bank's third title. This is a nicely margined and embossed "C" position $10 note that is very close to the full Gem grade.

Starting Bid: $1,000

Unique Connecticut Serial Number 1 $50



20643 **Serial Number 1 Wallingford, CT - $50 1929 Ty. 1 The First National Bank Ch. # 2599 PMG Choice About Unc 58.**

A wonderful note from The Constitution State that is the only serial number 1 $50 or $100 note of any type, large or small, known from Connecticut. With the look of at least a Choice New note within its PMG holder, this serial number A000001A $50 will certainly be a highlight of the next collection it enters.

Starting Bid: $2,500



20644 **Wallingford, CT - $100 1929 Ty. 1 The First National Bank Ch. # 2599 PMG Very Fine 25.**

This is an attractive mid-grade example of a very tough denomination for the state of Connecticut as just barely a dozen small size $100s are reported for all banks combined. Seven of that number come from this New Haven County bank including this piece which just shows even wear.

Starting Bid: $625



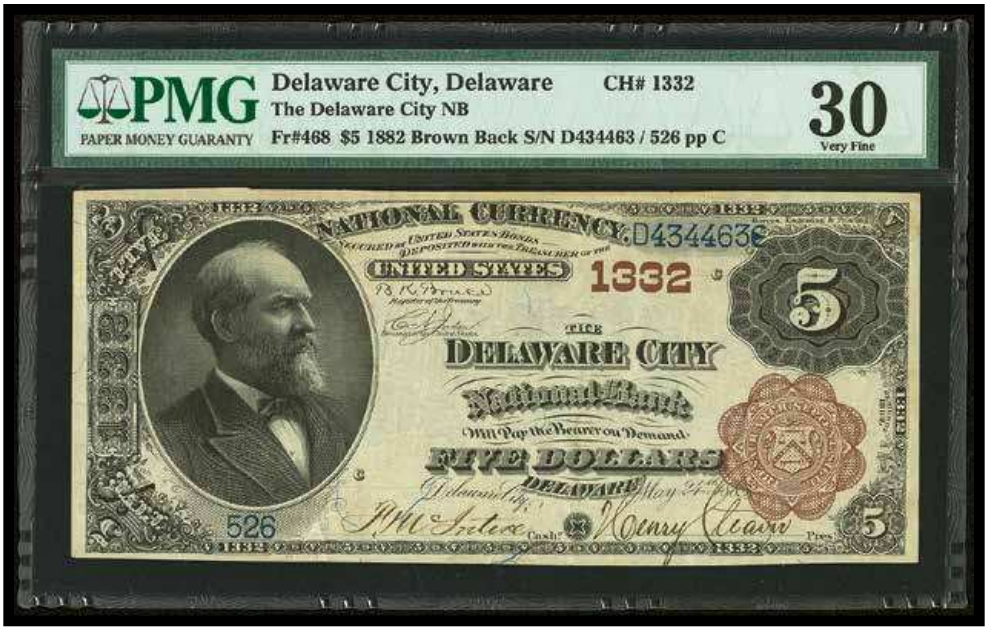
20645 **Winsted, CT - $5 1875 Fr. 403 The Hurlbut National Bank Ch. # 1494 PMG Very Fine 25.**
An attractive note which is easily the finest of the three First Charters reported from this Winsted bank. It first appeared in our January, 1998 auction, and the last time we auctioned it was at the 2017 FUN auction, where it brought $2,820. It is a bright mid-grade $5 with lovely color.
Starting Bid: $1,000



20646 **Winsted, CT - $10 1875 Fr. 419 The First National Bank Ch. # 2414 PMG Choice Very Fine 35.**
This colorful Series 1875 $10 is the sole First Charter recorded in the census from this institution, which was one of Winsted's three issuers. One is quite common, one was short lived and remains unreported, and one, this bank, is rather scarce in large size, with this piece the sole large example on the market since 2007. PMG notes an internal tear, which is quite minor and can barely be discerned through the holder.
Starting Bid: $1,375

DELAWARE

Excessively Rare Delaware $5 Brown Back - One of Six Known
The Finest in Public Hands



20647 **Delaware City, DE - $5 1882 Brown Back Fr. 468 The Delaware City National Bank Ch. # 1332 PMG Very Fine 30.**
A very rare Delaware type and denomination, with this piece tracing its pedigree to the Hance Jaquette Collection sold by NASCA in 1984. It is the only $5 Brown Back known from this bank, and according to the current National Bank Note Census, one of only six examples reported from the entire state. Interestingly, each of the six comes from a different bank. One piece resides in the ANA museum collection, placed there as part of Aubrey Bebee's Brown Back donation, and two others have no auction records whatsoever. This is an attractive, pen-signed example with nice color and loads of eye appeal.
Starting Bid: $2,500

High Grade 1875 $20 First NB Milford, DE





20648 **Milford, DE - $20 1875 Fr. 432 The First National Bank Ch. # 2340 PMG About Uncirculated 55.**

While a number of 1875 $10s are known from this Delaware bank, this is one of only three 1875 $20s reported from this charter according to the National Currency Foundation census. It is also a beautiful piece with wide margins, wonderful color, and no real evidence of circulation. This beautiful example of this rare type and denomination brought $13,200 in our 2018 FUN auction, and certainly has the potential to approach that level again.

Starting Bid: $5,000

New Reported Delaware Original Series $1



20649 **Odessa, DE - $1 Original Fr. 380a The New Castle County National Bank Ch. # 1281 PMG Very Fine 30.**

A scarce type and denomination from a Delaware bank that has less than a dozen and a half First Charter aces reported for the entire state. This attractive, well margined and problem free piece is new to the census, and is certain to please.

From The Wade Boughton Collection

Starting Bid: $1,000

FLORIDA

Newly Reported Lake City Uncut Sheet



20650 **Lake City, FL - $5 1929 Ty. 2 The First National Bank Ch. # 7540 Uncut Sheet PMG Choice About Unc 58.**

This is just the second uncut sheet to be reported from this much in demand bank. There had been a couple of other sheets that were listed in the census from this charter a couple of decades ago but they have long since been cut. There is a light fold between each of the notes but, otherwise, this is a very attractive sheet with each note featuring bright paper and bold embossing.

Starting Bid: $5,000



20651 **Live Oak, FL - $5 1902 Plain Back Fr. 608 The First National Bank Ch. # (S)6055 PMG Choice Fine 15.**

By no means a common large note from the sole issuer in this Suwannee County locale. This is a new addition to the census of barely a doze large size reported, and while the top and bottom margins are slightly miscut, this $5 shows even wear and dark stamped signatures. The last Third Charter note from this bank to be publicly offered was a $20 Plain Back in a PMG Very Fine 30 holder that sold at auction for over $5,000 over five years ago.

Starting Bid: $1,500

Serial Number 1 Miami, Florida Uncut Sheet



20652 **Serial Number 1 Miami, FL - $5 1929 Ty. 1 The First National Bank Ch. # 6370 Uncut Sheet PCGS Choice About New 55.**

A lovely Type 1 serial number 1 sheet from this Miami bank that is crossing the auction block for the first time since our 2016 Leong Beach auction. Number 1 small size sheets from Florida are a bit difficult to locate and we have offered very few over the years, particularly of the Type 1 persuasion. This sheet is bright and well embossed and shows no real folds with just the usual handling typically seen on these large items. Considering that number 1 Type 2 sheets from the Sunshine State we have sold have brought in the $15,000 range in the past, our estimate for this pretty Type 1 sheet may well prove very conservative.

Starting Bid: $8,750



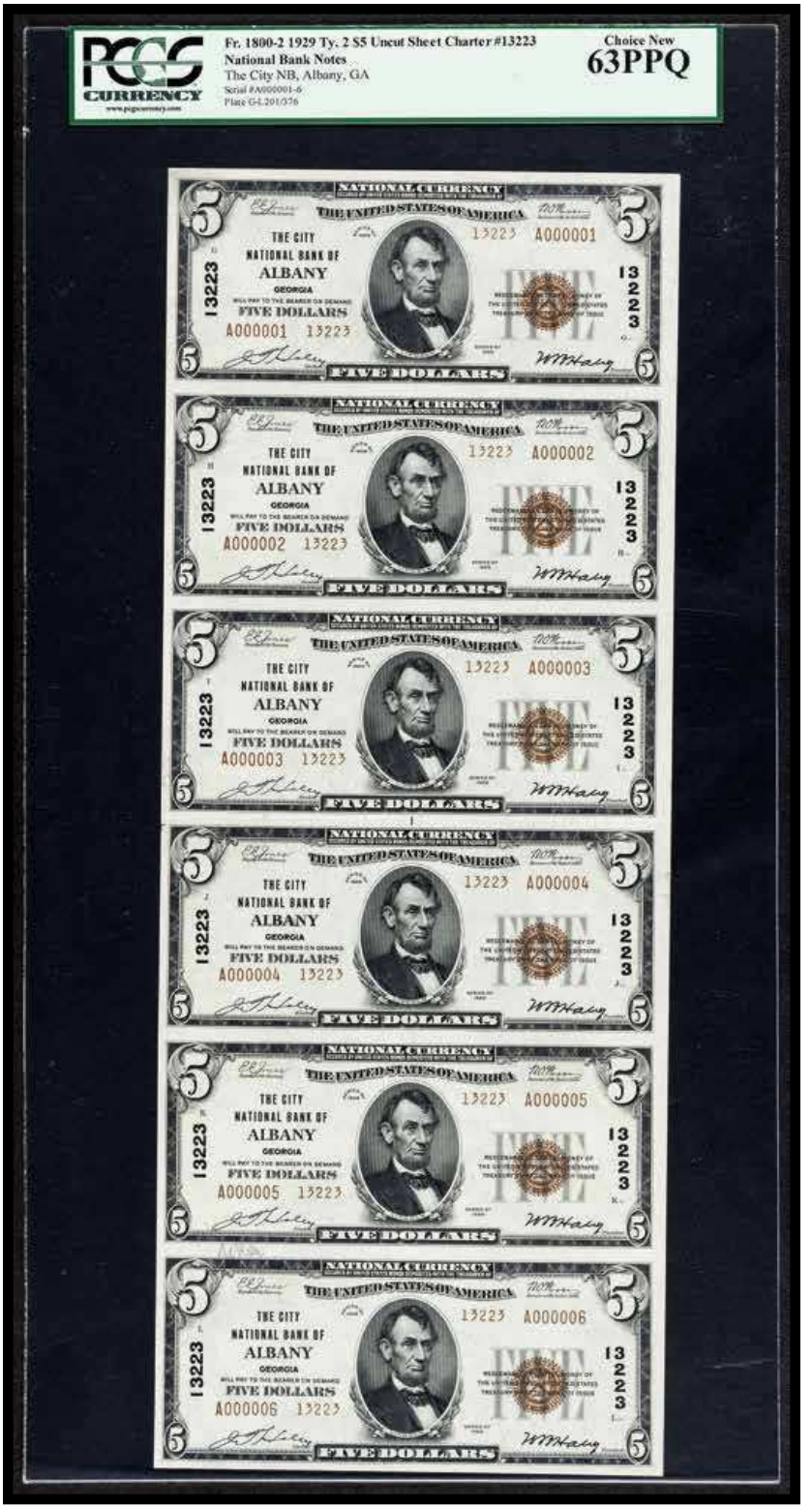
20653 **Saint Augustine, FL - $5 1902 Plain Back Fr. 606 The St. Augustine National Bank Ch. # (S)11420 PMG Very Fine 25 EPQ.**
A dozen and a half large examples have been reported from this St. Augustine bank, but a substantial number of those pieces are quite low grade. This note is a happy exception, with bright paper and original surfaces.
Starting Bid: $750

High Grade Winter Garden Large Size



20654 **Winter Garden, FL - $20 1902 Plain Back Fr. 658 The First National Bank Ch. # 11389 PMG About Uncirculated 55.**
Hailing from this scarce Orange County bank is this gorgeous note that is, quite likely, the finest of the mere seven large size listed in the National Currency Foundation census. The bank opened in 1919 in Arthur B. Newton's original General Store and ceased operations in 1936. PMG mentions that there has been a minor repair, but we cannot find it even after close scrutiny. A great note to represent this tough Florida charter in any collection.
Starting Bid: $1,750

Rare Serial Number 1 Georgia Uncut Sheet



20655 **Serial Number 1 Albany, GA - $5 1929 Ty. 2 The City National Bank Ch. # 13223 Uncut Sheet PCGS Choice New 63PPQ.**
An extremely rare state for uncut sheets, with this the only Series 1929 sheet reported from any Albany bank and one of five in the National Currency Foundation census. Appearances of any have been few and far between, with this sheet last on the market in our 2015 FUN auction. It's a lovely serial number 1 sheet with crackling fresh paper and bold, original embossing. Only its centering prevents this Georgia trophy sheet from achieving an even higher grade.
Starting Bid: $7,500



20656 **Augusta, GA - $5 1882 Date Back Fr. 533 The National Exchange Bank Ch. # (S)1860 PMG Very Fine 25.**
A scarce early note from this Augusta bank that is the first 1882 $5 Date Back to be reported from this charter. It's a well margined example with even wear, nice color, and dark printed signatures.
Starting Bid: $750

Second Reported Note - First Offering in Twenty Years



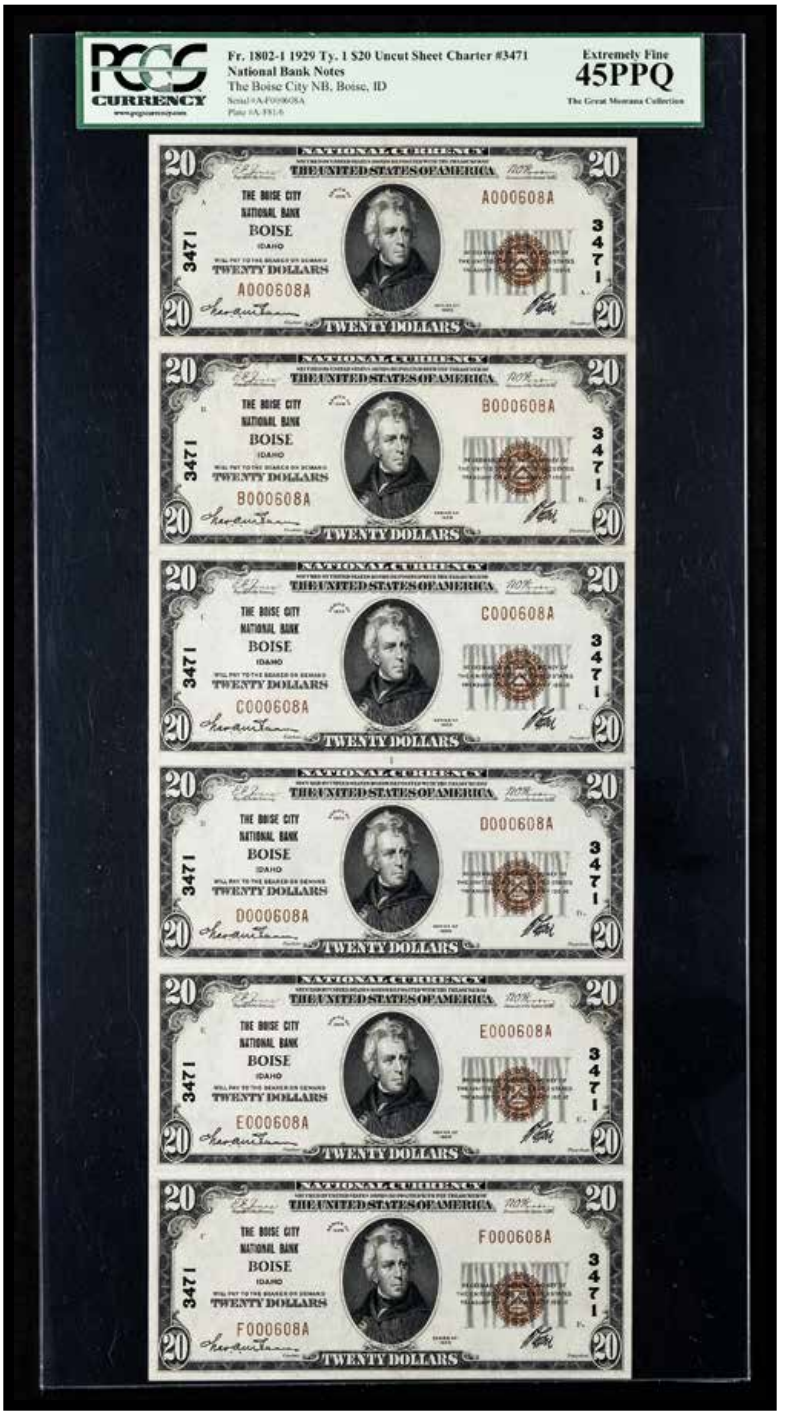
20657 **Fitzgerald, GA - $10 1902 Red Seal Fr. 615 The Third National Bank Ch. # (S)8966 PMG Very Fine 20.**
An excessively rare and wonderful new addition to the census of by far the most difficult to obtain of Fitzgerald's four issuing banks. This short lived institution was around for only eight years before the receiver arrived to close the doors forever in early 1916. Prior to this evening, just one note was reported from this short-lived charter - a $10 Date Back that made its sole public appearance in our 2004 FUN auction, and which has been ensconced in a major Georgia collection since that time. This great new discovery, therefore, becomes not only just second note to surface from this rare charter, but also represents a very rare type for this Southern state, as there are only about five dozen Red Seals reported for all Georgia banks combined. Fortunately, for collectors, this is a very attractive Red Seal with excellent color and solid paper for the grade. PMG has mentioned the lightening of some minor rust stains but any such stains are not at all distracting. As a bonus, this pleasing Red Seal sports low serial number 8. This is a great note for the Georgia specialist or anyone who appreciates rare Red Seals.
Starting Bid: $5,000

HAWAII



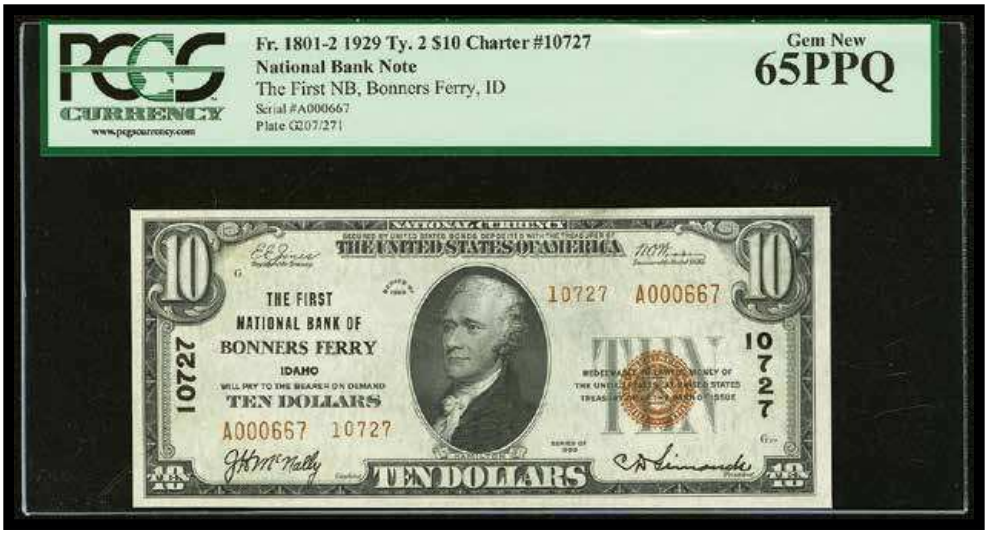
20658 **Honolulu, HI - $50 1929 Ty. 2 Bishop National Bank of Hawaii at Honolulu Ch. # 5550 PMG Very Fine 20.**
An extremely scarce type and denomination from this otherwise easily found Territorial bank. Fewer than a dozen Type 2 fifties are reported in all grades combined, with offerings few and far between. On this moderately circulated $50, PMG has mentioned an erasure (which we see) and trimming (which we doubt).
Starting Bid: $750

Small Size Idaho Uncut Sheet-One of Two Known



20659 **Boise, ID - $20 1929 Ty. 1 Boise City National Bank Ch. # 3471 Uncut Sheet PCGS Extremely Fine 45PPQ.**
A rare item indeed, as this sheet, which was last on the market in our sale of the Knudsen collection in 2001, is one of only two uncut small size sheets from the entire state listed in the National Currency Foundation census. Although there are folds between the notes and some other minor handling, this is a beautiful, fully original sheet. For those who collect sheets, it could be a very long wait until the next offering of any Idaho small size sheet.
Starting Bid: $2,500

Lovely Bonners Ferry, ID Small Size $10



20660 **Bonners Ferry, ID - $10 1929 Ty. 2 The First National Bank Ch. # 10727 PCGS Gem New 65PPQ.**
A lovely Idaho small size note that first appeared on the market in our 2005 Long Beach auction where we described it as: "a screamingly original piece, with deep embossing, bright white paper, and exceptional centering. If you are looking for the ultimate small town Idaho note for your state or type set, this is an item you should take home tonight." Almost twenty years later, all of those accolades are still just as valid.
Starting Bid: $2,500

Newly Reported Caldwell Large Size

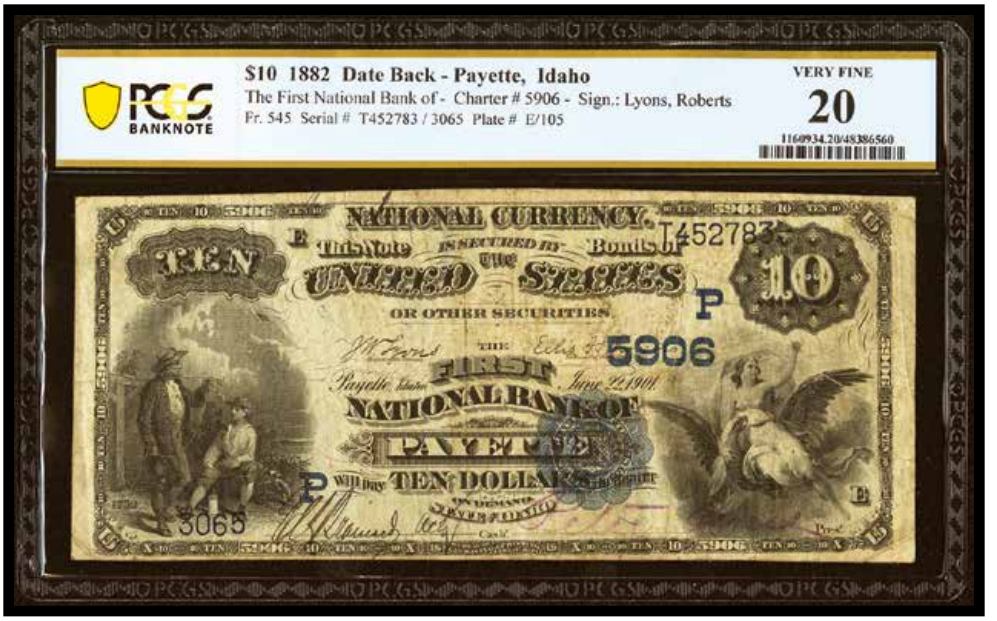


20661 **Caldwell, ID - $10 1902 Date Back Fr. 618 The American National Bank Ch. # (P)9333 PCGS Banknote Very Fine 25.**
An excessively rare note that hails from one of Idaho's shortest lived banks, lasting only from 1909 through 1913. It is just the fourth piece to be reported, of which all are Date Backs in about the same grade. This is a bright, moderately circulated $10 with nice color and bold pen signatures. Its only flaw is a few small rust stains in the top margin area.
Starting Bid: $1,250



20662 **Hailey, ID - $20 1929 Ty. 1 The Hailey National Bank Ch. # 9145 PMG Choice Very Fine 35.**
A very scarce note from the only bank in this small town to issue Series 1929 examples. The latest census shows barely a dozen such notes, including this bright, well margined $20 that exhibits just even wear.
The APD Currency Collection
Starting Bid: $750

Rare Idaho 1882 $10 Date Back



20663 **Payette, ID - $10 1882 Date Back Fr. 545 The First National Bank Ch. # (P)5906 PCGS Banknote Very Fine 20.**
An extremely rare Idaho type and denomination, with this one of only three examples listed in the current National Currency Foundation census. One is from St. Anthony, a second from Wallace, and the third is the piece we are offering this evening. Last on the market in our 2008 Long Beach auction, it is an evenly circulated and decently margined note with good color and signatures.
Starting Bid: $2,000



20664 **Payette, ID - $20 1902 Plain Back Fr. 659 The First National Bank Ch. # (P)5906 PMG Very Fine 20.**
An attractive example from this large-only Idaho bank that is one of barely a dozen notes in the census. Last on the market in our 2007 FUN auction, this evenly circulated $20 features nice color and bold purple stamped signatures.
Starting Bid: $1,250



20665 **Shoshone, ID - $10 1902 Plain Back Fr. 626 The Lincoln County National Bank Ch. # 9272 PMG Choice Fine 15.**
One of just seven large size reported from this none too common Idaho bank, and a note that is crossing the auction block for the first time. It has seen its share of circulation but retains solid paper and legible stamped signatures.
Starting Bid: $875

Near-Gem Chicago Original Series $5



20666 **Chicago, IL - $5 Original Fr. 399 The National Bank of Illinois Ch. # 1867 PMG Choice Uncirculated 64.**
A simply gorgeous note from this rare Chicago bank that has everything a collector would ask for. Hailing from a bank that was closed by the receiver in 1896, this near-Gem, well margined Original Series Five has the appearance of a note that rolled off the press this morning, with vibrant color and bold two-color pen signatures. It also features a great bank title layout and low serial number 2 as a bonus. This is a great note for the Chicago specialist or any collector who appreciates "old time quality" Nationals.
From The CCCurrency Collection
Starting Bid: $2,500

One of Two Reported



20667 **Chicago, IL - $5 1875 Fr. 404 The Hide & Leather National Bank Ch. # 2450 PMG Fine 12.**
Well circulated with a missing corner, but this 1875 $5 hails from one of Chicago's rarest banks. Only in business from 1880 to 1897, just two notes are reported from this charter: a 1875 $10 in XF that sold at auction for almost $25,000 in 2010, and the note we are offering this evening that is crossing the auction block for the first time. Despite its amount of wear and the missing corner, this piece bears a great Chicago bank title and still retains decent color and legible pen signatures, and provides one collector an opportunity to finally acquire this rare charter.
Starting Bid: $2,500



20668 **Chicago, IL - $50 1902 Date Back Fr. 670 The Continental & Commercial National Bank Ch. # (M)2894 PMG Very Fine 30.**
A pleasing mid-grade example of this tough high denomination type that features even wear, good color, and bold signatures.
Starting Bid: $750

Serial Number 1 With Replacement Serial Number



20669 **Serial Number 1 Chicago, IL - $10 1902 Date Back Fr. 619 The La Salle Street National Bank Ch. # (M)9750 PMG Very Fine 25.**
A new to the census rarity which is offered here to collectors for the first time. It is a serial number 1 example which is the first number 1 note to be reported from this Chicago neighborhood bank that was only in business from 1910 to 1912. In addition, PMG states on the holder that this is a replacement note, as there was apparently a printing error on the first sheet. This pen signed example retains nice color for the grade, but does have a large slit which is seen at right. Nonetheless, it is a number 1 note on a short-lived bank that has just seven pieces reported.
Starting Bid: $1,250

Fourth Small Size Reported
First Public Offering Since 2007



20670 **Chicago, IL - $20 1929 Ty. 1 The Austin National Bank Ch. # 10337 PMG Very Fine 25.**
From one of the toughest Chicago area banks from which to locate a small size note comes this great new addition to the census. Originally chartered as the Austin NB in 1913, this institution changed its name after Austin was absorbed by the city of Chicago around 1920. While merely scarce in large, this charter is excessively rare in small as it was closed by the receiver in April of 1931. Prior to this evening, just three small size were reported, just one of which has ever made a public appearance and that last occurrence in 2007. This welcome new entrant is a bright mid-grade example, and provides a great opportunity for the Windy City collectors to finally obtain this charter in small size.
Starting Bid: $750



20671 **Danville, IL - $50 1902 Date Back Fr. 667 The First National Bank Ch. # 113 PMG Very Fine 25.**
This low charter number bank only issued $50s and $100s in the Second and Third Charter periods. Attractive pen signatures are found on this evenly circulated and problem free $50 Date Back that is new to the census.
Starting Bid: $750

Second Reported Note - First Public Offering



20672 **Evanston, IL - $10 1929 Ty. 2 First National Bank & Trust Company Ch. # 13709 PCGS Banknote About Unc 53.**
This is a great new discovery from this excessively rare Chicago area bank that is just the second example to be reported and the first of the pair to ever be publicly offered. Opening for business in June of 1933 as the successor to Charter 5279, it issued a mere $3,680 in Type 2 notes before the end of the National Bank Note era. Included in that paltry issuance were 73 Type 2 $10s, making tonight's offering the last Type 2 $10 issued by the bank, a fact which likely accounts for its survival today. Since the other known piece, also a Type 2 $10, has never made a public appearance, this lightly circulated and very attractive note finally provides an opportunity for the many Illinois specialists to acquire this rare charter.
Starting Bid: $2,500



20673 **Grayville, IL - $10 1902 Plain Back Fr. 624 The Farmers National Bank Ch. # (M)6460 PMG Very Fine 25.**
An evenly circulated and solid note from this scarce White County bank that is one of just six large size reported. With just $730 outstanding in 1935, it's not likely that many more survivors are apt to turn up from this charter.
Starting Bid: $625



20674 **Lincoln, IL - $1 Original Fr. 382a The First National Bank Ch. # 2126 PMG Choice Uncirculated 63 EPQ.**
A fully original, boldly printed, and well signed example of this classic hoard note. This piece is only held back from an even higher grade by its margins.
From The CCCurrency Collection
Starting Bid: $2,000



20675 **Lincoln, IL - $50 1882 Brown Back Fr. 515 The First National Bank Ch. # (M)2126 PMG Very Fine 20.**
A bank that was organized on July 29, 1873, and liquidated on January 6, 1923. There are only five $50 Brown Backs listed in Track & Price for this charter number. The National Bank Note Census has enumerated 365 $50 Brown Backs for the entire nation, with 48 of those hailing from the land of Lincoln. It was penned signed by Cashier Frank Hoblit and Vice President J(ames) Hoblit. The latter would later hold the office of president for this Logan County bank that had at least three members of the Hoblit family working there through the years. There are many pinholes observed on this example. Minor rust is also observed.
Starting Bid: $1,250



20676 **Monticello, IL - $10 1882 Date Back Fr. 540 The First National Bank Ch. # (M)4826 PMG Choice Very Fine 35.**
The finest of just three 1882 $10 Date Backs reported from this Piatt County bank, this well margined example features bright paper along with bold ink colors and signatures.
Starting Bid: $625



20677 **Polo, IL - $50 1902 Date Back Fr. 670 The Exchange National Bank Ch. # (M)1806 PMG Very Fine 25.**
High denominations only after the First Charter period from this scarce Ogle County bank that has only a dozen large size reported. This pleasing, pen-signed $50 is new to the census and exhibits even wear and nice color.
Starting Bid: $750

INDIANA



20678 **Birdseye, IN - $10 1902 Plain Back Fr. 626 The Birdseye National Bank Ch. # 8835 PCGS Banknote Very Fine 30.**
A tough Dubois County bank with a meager ten large notes listed in the NBN census. Seen with lovely penned signatures of Jas. O. Sanders and J.E. Glenn. The bank opened in 1907 thereby printing only Third Charter notes during the large size era. There is a single #1 Red Seal which is clearly the most prized possession to be coveted from this bank. This evening's offering is tied with one other as the finest Blue Seal note available. That PMG Very Fine 30 sold for $1,800 in our 2019 FUN sale. This has always been an incredibly popular note to collect due to it bearing one of the most evocative town names of National Bank Notes.
Starting Bid: $875



20679 **Brazil, IN - $10 1882 Date Back Fr. 545 The Riddell National Bank Ch. # (M)5267 PMG Very Fine 30.**
A scarce early note from this Clay County bank that is the first 1882 $10 Date Back to be reported from this charter. Featuring bright paper and nice color, it's a solid mid-grade piece with just some mounting remnants on the back.
Starting Bid: $750

Scarce Indiana 1882 $100 Brown Back



20680 **Indianapolis, IN - $100 1882 Brown Back Fr. 524 The Capital National Bank Ch. # (M)4158 PCGS Very Fine 20.**
A very scarce Indiana type and denomination, with this one of only eight extant $100 Brown Backs from all Indiana banks combined according to the current National Bank Note Census. It is a wholesome example with nice color and even wear.
Starting Bid: $4,000

IOWA

Gem Cedar Rapids $5 Brown Back



20681 **Cedar Rapids, IA - $5 1882 Brown Back Fr. 469 The Cedar Rapids National Bank Ch. # 3643 PMG Gem Uncirculated 65 EPQ.**
This lovely $5 Brown Back comes from a small run of four pieces from this Linn County bank, all of which have long been listed in the census as Choice New. However, this wonderful note vaults to the head of that small class, thanks to its four wide margins which qualify it for the Gem category. It is a truly eye-appealing note, with brilliant colors, loads of embossing, and wonderful pen signatures. A great Iowa Brown Back fit for the finest of collections.
Starting Bid: $1,750

Rare Council Bluffs, Iowa $5 Original



20682 **Council Bluffs, IA - $5 Original Fr. 398 The Pacific National Bank Ch. # 1684 PCGS Banknote Very Fine 30.**
We sold this excessively rare note as part of the Tom Flynn collection, where we noted "An exceptionally rare Jeffries-Spinner note from a bank of great historical importance. Although this institution was only in business for ten years before liquidating in 1878, it and the city it was headquartered in were intimately associated with the building of the transcontinental railway, as Council Bluffs had been designated by President Lincoln as the eastern terminus of the line. Grenville Dodge, a Council Bluffs native and former U.S. Congressman and Civil War general, served as Chief Engineer of the Union Pacific line during its construction. This bank was organized while the railroad was still under construction, and took its name from that effort. When General Dodge resigned his position with the Union Pacific, he became President of this bank, serving for the last six years of its existence. As described above, this piece bears the very rare Jeffries-Spinner signatures, which were issued by just a literal handful of banks organized in late 1868 and early 1869. The reason this signature combination is so rare is that this period was the only one between 1863 and 1935 that charters were unavailable to most banks that applied, a situation which came about when the 300 million dollars which Congress had originally appropriated to secure the national currency were fully subscribed, and before Congress raised the limit. During that short interregnum, it was necessary for a bank to close and release its bonds before a new bank could open. With just a handful of closures during this period, it is no wonder that the Jeffries-Spinner signature combination is easily the most difficult to obtain of any used on Nationals. Just four examples are known from this bank, a low grade ace and three Original fives, with this bright Fine-Very Fine specimen off the market since Tom obtained it in a Hickman-Oakes sale over twenty years ago. This specimen offers a wonderful combination of bank rarity, signature rarity, and great historical importance as well, and should easily reach or exceed our likely conservative estimate of $7,500-$12,500." In the euphoria of that sale, this note fetched $17,250. The bright, eye-appealing note is now in a comment-free PCGS holder, and is certainly desirable enough to still approach a five-figure price.
Starting Bid: $5,000



20683 **Glenwood, IA - $50 1902 Date Back Fr. 671 The Mills County National Bank Ch. # (M)1862 PMG Very Fine 25.**
A welcome new addition to the census of this scarce Glenwood bank that is just the eighth large size reported, according to the National Currency Foundation census. It's also only the second $50 Date Back to surface from this institution that chose to issue only the high denominations during the Third Charter Period and in small size before failing in 1932. It is a crisp, well margined example with nice color and dark signatures.
Starting Bid: $750



20684 **Missouri Valley, IA - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # 3189 PMG Very Fine 30.**
A bright and very attractive new addition to the census from this scarce Harrison County bank that has barely a dozen notes reported. This crisp mid-grade $10 has sharp ink colors and bold purple stamped signatures.
Starting Bid: $750

Rare Iowa 1882 $50 Date Back



20685 **Nevada, IA - $50 1882 Date Back Fr. 563 The First National Bank Ch. # (M)2555 PMG Very Fine 25.**

This is a very nice, moderately circulated example of a very scarce type and denomination for the state of Iowa. New to the census, this offering joins just thirteen other 1882 $50 Date Backs reported for all Iowa banks, three of which are locked away in institutional collections. It is the third such piece to be reported for this Story County bank that is always popular due to its "two state" town name. This note is nicely margined with solid paper and pleasing color.

Starting Bid: $1,500

The Finest of Three Large Known



20687 **Goff, KS - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # 7416 PMG Very Fine 30.**

This tiny northeastern Kansas town was formed in 1880 and was named for Edward H. Goff, who was an official of the Central Branch Union Pacific Railroad. This Nemaha County town only had a single note-issuing bank, with the First National chartered and open for business in 1904. A broadly margined and truly stunning example that displays delicate pen signatures of A.H. Fitzwater and James H. Smith. This is the finest of the three large size notes listed in the census. A truly great note.

Starting Bid: $1,250

KANSAS



20686 **Bonner Springs, KS - $10 1902 Plain Back Fr. 626 The First National Bank Ch. #9197 PMG Very Fine 25.**

This is a pleasing mid-grade example from a very tough one-bank Wyandotte location that is one of just a half dozen large size in the census. Last on the market in a 2000 auction, it's also the first large from this charter that liquidated in 1931 to cross the public auction block since 2012. This $10 displays nice color and faint stamped signatures.

Starting Bid: $625



20688 **Minneapolis, KS - $50 1902 Date Back Fr. 669 The Minneapolis National Bank Ch. # (W)3731 PMG Choice Very Fine 35.**

A great high denomination note, this example is from a rare Ottawa County bank that was closed by the receiver in early 1929. This is just the sixth piece to be reported from this tough charter, and it is a nice one. This $50 features bright paper, vibrant ink colors, and dark signatures.

Starting Bid: $1,250



20689 **Oberlin, KS - $50 1902 Date Back Fr. 667 The Farmers National Bank Ch. # (W)7298 PMG Very Fine 30.**
An attractive note that is the first high denomination example to be reported from this Decatur County bank. It joins just a dozen large size overall in the census, and it is a bright, moderately circulated $50 with excellent color and bold blue pen signatures.
Starting Bid: $1,000

Rare Kansas $50 Brown Back



20690 **Seneca, KS - $50 1882 Brown Back Fr. 517 The National Bank of Seneca Ch. # (W)5101 PMG Very Fine 25.**
This offering represents a very scarce type and denomination for the state of Kansas, as it is just the tenth $50 Brown Back to be reported for all banks combined, and the first such piece for this charter. It is also just the tenth large size to surface on this bank, and is the first Brown Back from here to be publicly offered in almost 25 years. It is a widely margined piece with excellent color and bold pen signatures. PMG has noted a small repaired tear which truly affects nothing on this very tough Kansas $50 Brown Back.
Starting Bid: $2,500

Attractive Kentucky 1875 $20



20691 **Cynthiana, KY - $20 1875 Fr. 435 The Farmers National Bank Ch. # 2560 PMG Very Fine 25.**
A very rare Kentucky type and denomination, with the census showing less than two dozen Series 1875 Twenties from all Kentucky banks combined. This is the only example extant from Cynthiana, and it is a nice one with solid margins, great color, and dark pen signatures.
Starting Bid: $2,500

PMG Gem 66 EPQ $10 Value Back



20692 **Elizabethtown, KY - $10 1882 Value Back Fr. 579 The First-Hardin National Bank Ch. # (S)6028 PMG Gem Uncirculated 66 EPQ.**
A truly extraordinary Value Back combining unusually brilliant colors of paper and inks, unbelievable margins for a note of this type, and cavernous embossing covering the entire surface of the note. PMG has graded just four $10 Value Backs at this lofty level with just two pieces a single point finer. This is a note fit for the finest of collections and the most discerning of collectors.
Starting Bid: $5,000



20693 **Lexington, KY - $5 1875 Fr. 404 The National Exchange Bank Ch. # 2393 PCGS Extremely Fine 40PPQ.**

A scarce Lexington bank, this institution issued a rather odd mixture of Series 1875 fives, followed by Brown Back fifties and hundreds, before closing its doors in 1906 and leaving just eight survivors, including tonight's offering. This example is a beautiful note which certainly appears to be of an even higher grade than that assigned by PCGS.

Starting Bid: $1,750

Fully Gem Kentucky Red Seal



20694 **Louisville, KY - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (S)109 PCGS Gem New 65PPQ.**

A gorgeous Red Seal from Kentucky's first national bank to receive its charter, it has everything that a collector would desire. From more than ample margins to vibrant color to pack fresh paper surfaces, this pen-signed beauty will definitely be a highlight of the next collection it enters.

Starting Bid: $2,500



20695 **Paducah, KY - $20 1875 Fr. 431 The American German National Bank Ch. # 2070 PMG Very Fine 30.**

First and Second Charters only from this elusive Paducah bank which liquidated in 1910. This pretty note is one of just two 1875 $20s reported from this charter and one of just nine large size overall in the census. Aside from a minor split repair which is not readily apparent, this is a beautiful example of this scarcer type and denomination that has excellent color and dark pen signatures. It is also one of less than two dozen 1875 $20s reported for the entire state of Kentucky.

Starting Bid: $2,000



20696 **Russellville, KY - $10 1902 Red Seal Fr. 613 The Citizens National Bank Ch. # (S)6546 PMG Choice Fine 15.**

Low grade with some repairs but quite scarce, with this example one of only two Red Seals extant from this issuer, both of which are very well circulated. This $10, which is crossing the auction block for the first time, maintains a bold red overprint and legible signatures.

Starting Bid: $750

One of Three Notes Reported



20697 **Stanford, KY - $2 1875 Fr. 390 The National Bank of Stanford Ch. # 1204 PMG Very Fine 25.**

A quite lovely note from this prohibitively rare Stanford issuer, and the finest of just three notes reported from this charter. This Lincoln County bank was a First Charter only affair as it liquidated in 1882. There are just two other notes were reported from this bank - a Very Good-Fine $2 that we sold as part of the Bill Gale collection in 2006, and a Very Good Original Series $10 that made its last appearance in a 2003 auction. This Deuce is head-and-shoulders above those other two notes with bright paper, vibrant color, and dark pen signatures. In short, this rare and lovely Lazy Deuce is a real winner of a note certain to be of great interest to the Kentucky collectors, or the many dedicated fans of these First Charter Deuces.

Starting Bid: $4,000



20698 **Winchester, KY - $20 1902 Date Back Fr. 642 The Clark County National Bank Ch. # (S)995 PMG Choice Uncirculated 64.**
Simply the nicest large size note by a wide margin documented for this charter number. This $20 has been well taken care of over the years, as it exhibits dark inks, bold printed signatures, white paper, and charter number embossing.
Starting Bid: $875

LOUISIANA

Scarce Louisiana $50 Brown Back



20699 **New Orleans, LA - $50 1882 Brown Back Fr. 512 The New Orleans National Bank Ch. # 1778 PMG Choice Fine 15.**
This is a pleasing circulated example of this very scarce type and denomination that joins just 14 pieces reported for the entire state of Louisiana. According to the National Currency Foundation census, it is also just the second to be reported for this New Orleans bank. It retains solid paper for the grade with decent color and dark signatures. In our last Central States auction, we offered three different $50 Brown Backs from Louisiana, all in the Very Fine 30 range, and all three easily cracked the five-figure mark.
Starting Bid: $3,750

Shreveport, Louisiana Uncut Sheet



20700 **Shreveport, LA - $5 1929 Ty. 2 Commercial National Bank Ch. # 13648 Uncut Sheet PMG Choice About Unc 58.**
An attractive Type 2 uncut sheet that shows just the slightest handling at the corners of the top and bottom notes. More than four years have passed since a sheet has been offered from this bank.
Starting Bid: $750

Maine "Circus Poster" $5 Brown Back



20701 **Augusta, ME - $5 1882 Brown Back Fr. 466 The First National Bank Ch. # 367 PMG Choice Fine 15.**

A decent $5 Brown Back from Maine's state capital that bears the all-time favorite bank title layout to found on a National Bank Note - the famous "Circus Poster." It is one of just two such pieces reported from this charter, and with the other known example housed in a PCGS Apparent Very Good 8 holder, this offering is the finest of the pair. It displays pleasing color and signatures for the grade, with just a minor foreign substance on the back.

Starting Bid: $1,250

Serial Number 1 Augusta Uncut Sheet



20702 **Serial Number 1 Augusta, ME - $20 1929 Ty. 1 The Granite National Bank Ch. # 498 Uncut Sheet PMG About Uncirculated 55.**

This offering is a lovely all-serial number 1 uncut sheet from this popular capital city bank. Displaying only minimal traces of handling, this is a boldly printed and well embossed sheet and is the first piece that we have ever been able to offer from this charter.

Starting Bid: $3,750



20703 **Bangor, ME - $5 Original Fr. 397a The Traders National Bank Ch. # 1095 PMG Fine 12.**
This is one of just four notes reported from this downright rare Bangor bank that issued First Charters before liquidating in 1879. While this Original Series $5 has the typical New England trim, it does have solid paper for the grade with pleasing color and bold pen signatures. In our last FUN auction, we sold an Original Series $1 in a PMG Fine 15 holder from this charter for $4,800.
Starting Bid: $1,500



20704 **Bangor, ME - $20 1902 Red Seal Fr. 639 The Merchants National Bank Ch. # (N)1437 PMG Very Fine 25.**
An attractive note that is the sole Red Seal of any denomination reported for this Bangor bank. It is a pleasing pen signed example with nice color.
Starting Bid: $750

Attractive Serial Number 1 Bar Harbor Red Seal



20705 **Serial Number 1 Bar Harbor, ME - $10 1902 Red Seal Fr. 615 The First National Bank Ch. # (N)3941 PMG About Uncirculated 55.**
A great serial number 1 Red Seal from this very scarce and always in demand Hancock County bank that was the only issuer in this resort town. It is one of just a dozen pieces reported from this charter which are split equally between its Eden and Bar Harbor locations. While a few other number 1 notes are reported from this popular charter, this is the only example that has ever appeared at public sale. Last on the market in a 2010 auction, this pen signed beauty features a vibrant red overprint and deep, original embossing. If not for a small stain, it certainly would have received the EPQ designation from PMG. A truly great Maine note fit for the finest of collections.
Starting Bid: $5,000

Very Rare $5 Bath, Maine National





20706 **Bath, ME - $5 1875 Fr. 401 The First National Bank Ch. # 61 PMG Very Fine 25.**

This is an excessively rare note that will delight the collectors of the First 100 Charter banks. This early Maine institution issued First Charters only before liquidating at the expiration of its federal charter in June of 1882. Six examples are listed in the census, but most have been closely held for decades, as just two pieces have ever crossed the public auction block with none in the past ten years. One of that elusive half dozen, this offering is a delightful 1875 $5 with ample margins all around, pleasing color, and clear pen signatures. It is a note that is certain to please any collector of these early-chartering banks.

Starting Bid: $2,000



20707 **Bath, ME - $5 1875 Fr. 401 The Lincoln National Bank Ch. # 761 PMG Choice Very Fine 35 EPQ.**

A most attractive note from a tougher Bath bank that went out in 1910, this piece is easily the finest of two 1875 Fives listed in the census. It is a bright, well embossed, and boldly inked example with just some light folds.

Starting Bid: $1,000

Excessively Rare Maine $100 Brown Back - One of Two Reported



20708 **Biddeford, ME - $100 1882 Brown Back Fr. 522 The Biddeford National Bank Ch. # 1575 PMG Very Fine 25.**

Certainly one of the highlights of tonight's offering of Maine Nationals, this note is one of just two $100 Brown Backs reported for all Maine banks, and the first of the pair to ever appear at public sale. With the other reported $100, from a Brunswick bank, is listed in the census as grading Fine-Very Fine, this offering is the finer of the known pair of these high denomination notes. This piece has exceptional color for the grade with bright paper and dark pen signatures. It does have the typical New England trim, and PMG has added a comment about pinholes to its holder but those minor flaws do little to detract from the overall desirability of this great Maine trophy note.

Starting Bid: $3,750

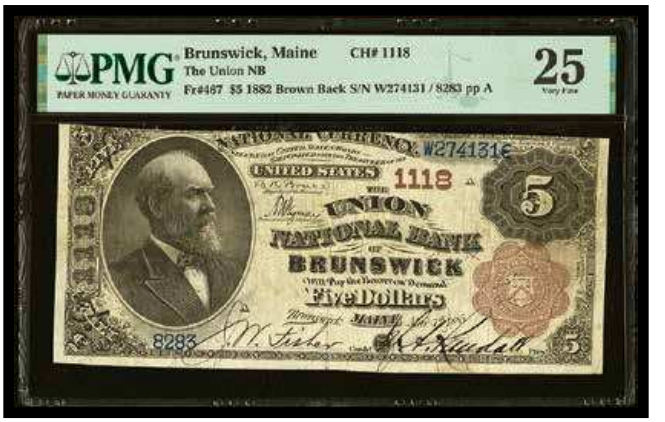
Seldom Offered Boothbay Harbor Brown Back



20709 **Boothbay Harbor, ME - $5 1882 Brown Back Fr. 477 The First National Bank Ch. # (N)5598 PMG Choice Fine 15.**

A great Maine rarity, this is only the second example from this one bank coastal community to have been publicly offered in over 50 years. While a half dozen notes are recorded from this charter, only a 1882 $10 Date Back has made any public appearance since 1972. This welcome new entrant therefore provides a great opportunity for one fortunate collector to finally acquire this tough charter. It is an evenly circulated pen-signed piece with nice color and solid paper for the grade.

Starting Bid: $1,750



20710 **Brunswick, ME - $5 1882 Brown Back Fr. 467 The Union National Bank Ch. # 1118 PMG Very Fine 25.**

A much scarcer Brunswick bank that has only a dozen large size reported, with very few offerings in the past dozen years. This is an attractive, pen signed $5 Brown Back with even wear, although the top margin is cut into the design.

Starting Bid: $750



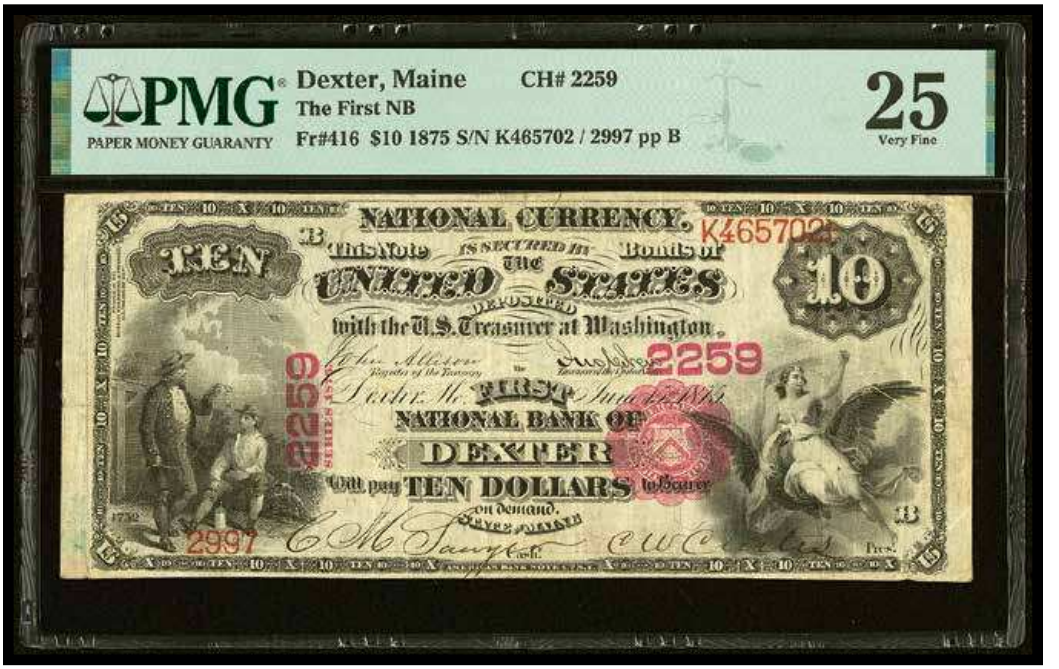
20711 **Camden, ME - $10 1902 Plain Back Fr. 632 The Camden National Bank Ch. # 2311 PMG Very Fine 30 EPQ.**
This is a bright and original note from this seldom encountered Knox County bank that has barely a dozen large size reported. It's a pretty pen-signed example with excellent color and even wear.
Starting Bid: $625

Rare Caribou, Maine Large Size



20712 **Caribou, ME - $20 1902 Plain Back Fr. 650 The Caribou National Bank Ch. # (N)6190 PMG Very Fine 20.**
An excessively rare note from a bank that bears one of the most iconic town names to be found on a piece of National Currency from the state of Maine. It is one of just three large size reported from the sole issuer in this remote Maine location, and represents a bank that was closed by the receiver in 1934. However, two of the three notes in the census must be tightly held, as this offering is the only one of the three to have ever appeared at public sale. Fortunately for collectors, it is an evenly circulated and problem free $20 with decent color and dark stamped signatures.
Starting Bid: $2,500

Very Rare Dexter Maine Note





20713 **Dexter, ME - $10 1875 Fr. 416 The First National Bank Ch. # 2259 PMG Very Fine 25.**

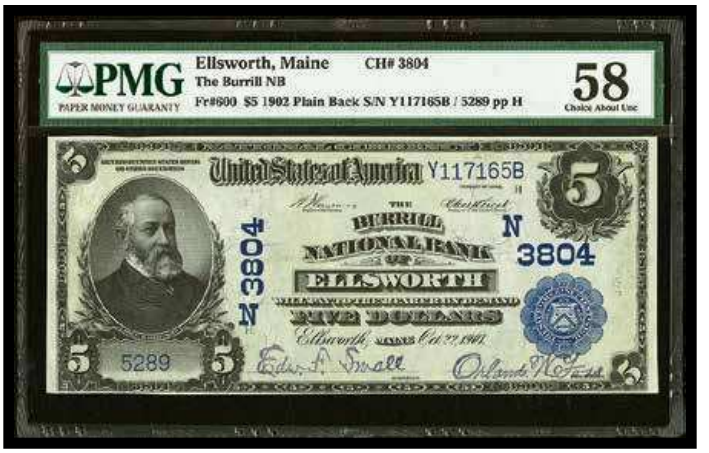
An excessively rare bank with just four examples known, just one of which has ever been publicly offered and none since 2012. One of that quartet, this well margined, pen signed 1875 $10 is a very pretty note with excellent color and even wear. This a great note for anyone seeking to acquire an example from this very tough charter.

Starting Bid: $2,000

Unique Eastport Lazy Deuce



20714 **Eastport, ME - $2 Original Fr. 389a The Frontier National Bank Ch. # 1495 PCGS Banknote Very Fine 20.**
An attractive Lazy Deuce that is one of only seven large size reported from this very scarce Maine bank that is always in demand due to its location in the easternmost part of the state. It is the only First Charter note reported from this institution that gave up its charter in 1931, and it is an appealing note with excellent color and dark pen signatures. It does have the typical New England trim and PMG mentions a small stain but those minor imperfections do not detract at all. As a bonus, this lot includes a cancelled stock certificate from the bank. (Total: 2 items)
Starting Bid: $2,500



20715 **Ellsworth, ME - $5 1902 Plain Back Fr. 600 The Burrill National Bank Ch. # (N)3804 PMG Choice About Unc 58.**
A very rare bank with this title, and the first used by this Hancock County institution. This is one of only nine examples reported and it is a nice one displaying fresh paper surfaces, wonderful color, and plenty of embossing.
Starting Bid: $750

First Public Offering - One of Two Reported



20716 **Fairfield, ME - $20 1882 Brown Back Fr. 501 The National Bank of Fairfield Ch. # 4973 PMG Very Fine 25.**
A great note from one of the toughest locations in Maine from which to obtain a National Bank Note. Fairfield was the host to two note issuers - one a First Charter-only bank that is unreported and the National Bank, which was only in business from 1894 to 1919 and which has just two pieces unreported. However, neither of those two notes - a $20 Brown Back and a 1902 $20 Date Back - have ever appeared at public sale. All of that changes with the offering of the known Brown Back tonight. Fortunately for collectors, this $20 is a solid pen signed example with nice color and problem free wear. Another exciting Maine rarity that we are pleased to offer this evening.
Starting Bid: $2,500



20717 **Farmington, ME - $10 1882 Brown Back Fr. 484 The First National Bank Ch. # 4459 PMG Very Fine 25.**

One of only two $10 Brown Backs reported from this scarce Franklin County issuer, and one of just three large size we have ever been able to offer from here. It is a bright, well margined note with attractive color. Its only flaw is some ink burn in the bank president's bold signature.

From The Wade Boughton Collection

Starting Bid: $750



20718 **Gardiner, ME - $10 1875 Fr. 417 The Gardiner National Bank Ch. # 1174 PMG Very Fine 30.**

A very scarce note from a Kennebec County bank which liquidated in 1909 and has just five pieces reported. This offering is the only First Charter example in the census from here, and it is also a very pretty note with unusually large margins for a First Charter example and features wonderful color and bold pen signatures.

Starting Bid: $1,500

Second Reported Guilford, ME Note - First Public Offering

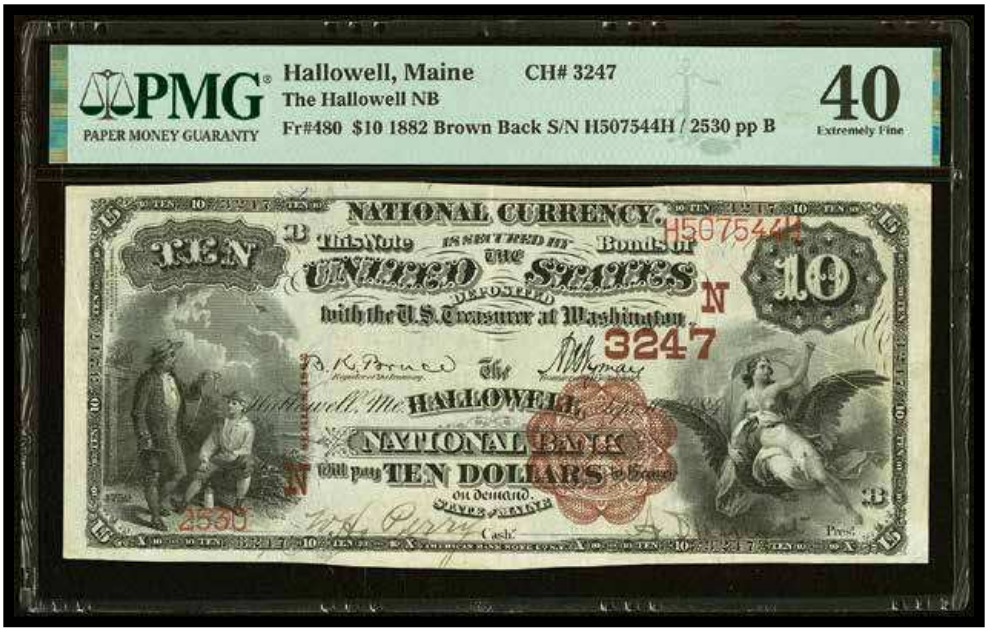


20719 **Guilford, ME - $10 1882 Brown Back Fr. 485 The First National Bank Ch. # 4780 PMG Very Fine 30.**

A lovely note from one of the most difficult locations from which to acquire an example in the state of Maine. The only bank to operate in this location, the First National opened in 1892 and issued merely a handful of Brown Backs before its liquidation in 1906. Prior to this evening, just one note was reported from this charter, a $20, which has never appeared at public sale. That all changes with the surfacing of tis attractive $10. It's a bright, well margined piece with great color and loads of eye appeal. This is certainly one of the highlights of the many Maine Nationals we are offering this evening.

Starting Bid: $3,000

Finer of Two Known



20720 **Hallowell, ME - $10 1882 Brown Back Fr. 480 The Hallowell National Bank Ch. # (N)3247 PMG Extremely Fine 40.**

An incredibly rare Kennebec County bank that closed its doors in 1910, and today, just has two survivors reported, and only one of which ever been publicly offered. That lone occurrence was in our 2009 Central States auction, when we sold a $10 Red Seal in a PMG Fine 12 holder for $6,800. This is the other known piece in the census and it is a real beauty. Aside from a few light folds, this is a bright, well margined $10 Brown Back with outstanding ink colors and dark signatures. One of toughest Maine towns on which to obtain an example of any kind, Hallowell had four note issuing banks, and all of which were gone by 1910. Tonight presents a great opportunity for the Maine collector to gain a real trophy note.

Starting Bid: $3,000

Sole Red Seal Reported



20721 **Kennebunk, ME - $10 1902 Red Seal Fr. 613 The Ocean National Bank Ch. # (N)1254 PMG Very Fine 25.**

Large notes only from this coastal southern Maine community. Despite a long issue, the Track & Price census has recorded just six examples of any kind from here, with tonight's offering the only Red Seal reported from this charter. Publicly offered for the first time, it is an attractive piece with excellent color and bold pen signatures. It is also only the second note from this charter to cross the auction block since 2009.

Starting Bid: $2,000





20722 **Lewiston, ME - $5 1882 Brown Back Fr. 466 The First National Bank Ch. # 330 PMG Very Fine 25.**
A nice early $5 Brown Back which displays a title layout with the ornate design found only on the early Brown Backs of this denomination. This note features even wear, bold ink colors, and dark pen signatures.
Starting Bid: $875

Newly Reported Machias Note - First Public Offering



20723 **Machias, ME - $20 1902 Plain Back Fr. 658 The Machias National Bank Ch. # (M)11462 PMG Very Fine 25.**
This is a great note from a very rare Washington County bank that was only in business for two years from 1919 until 1921. It is just the fourth note to be reported from this community's sole issuer, and it is the first of that to ever appear at public sale. Fortunately for collectors, it is an attractive piece with even wear, good color, and dark signatures. Another opportunity for one lucky bidder to finally acquire another heretofore unavailable Maine charter.
Starting Bid: $2,000



20724 **Madison, ME - $10 1882 Brown Back Fr. 485 The First National Bank Ch. # (N)4647 PMG Choice Very Fine 35 EPQ★.**
A peach of a note from the only issuer in this rural central Maine community, it represents a very elusive charter that was only in business from 1891 until 1907. This offering is one of just six pieces reported from this tough charter - all $10 Brown Backs. Madison has been a mill town focusing primarily on paper products for the past century, but today, it hosts the largest greenhouse in Maine covering 24 acres. This is a crisp, well margined piece with pleasing color, original surfaces, and bold pen signatures that has also received PMG's "★" designation for exceptional eye appeal.
Starting Bid: $1,500

Rare New Castle Brown Back



20725 **New Castle, ME - $20 1882 Brown Back Fr. 494 The New Castle National Bank Ch. # (N)953 PMG Choice Very Fine 35 EPQ.**
This is one of only four large notes extant from this bank, and one of only three which come from the bank's first issuing location in New Castle. It is also easily the finest of the four large in the census and is crossing the auction block for the first time. It is a bright, well margined $20 with vibrant color, dark pen signatures, and fully original paper surfaces. This is a rare and beautiful Maine note fit for the finest of collections.
Starting Bid: $2,500

Third Reported Note



20726 **Oakland, ME - $10 1882 Brown Back Fr. 487 The Messalonskee National Bank Ch. # (N)2231 PMG Very Fine 20.**

A truly rare Maine note from a bank which, although it issued from its inception in 1875 until its liquidation in 1924, had just two pieces reported - a 1882 $20 Date Back which we offered in 2012, and a $10 Plain Back which has never appeared at public sale. Therefore, this great new addition to the census becomes not only just third note to be reported, but also the first Brown Back. It is a well margined $10 with excellent color and dark pen signatures with just a few minor edge tears. Any estimate is simply a guess, but when the hammer falls tonight one fortunate collector will have added a new town to his or her holdings.

Starting Bid: $3,000

One of Two Reported - First Ever Public Offering



20727 **Phillips, ME - $1 Original Fr. 382a The Union National Bank Ch. # 2267 PMG Choice Very Fine 35.**

This is a wonderful note from an excessively rare Maine bank that has never appeared at public sale. The first of two issuers in this Franklin County community, the Union National was a First Charter-only affair, liquidating at the expiration of its charter in 1895. To date, just two notes are reported from this charter - an Original Series ace, which we offer this evening, and a 1875 ace that has never been publicly offered. Fortunately for collectors, this ace is a lovely note with bright paper, ample margins, and wonderful color. Listed in the census, it has the initial look of a higher grade example, but upon close examination, some light folds can be found. However, they are certainly not at all distracting. This is a great Maine trophy fit for the finest of collections.

Starting Bid: $3,750



20728 **Portland, ME - $20 1875 Fr. 431 The National Traders Bank Ch. # 1451 PMG Very Fine 25.**

An always underrated type and denomination from any bank, particularly so from the state of Maine. The most recent National Currency Foundation census shows only seven Series 1875 Twenties reported from all banks in the state combined, with this piece one of two representatives from the National Traders Bank. This offering is a very nice, moderately circulated example, with a bright red overprint and bold pen signatures.

Starting Bid: $1,750

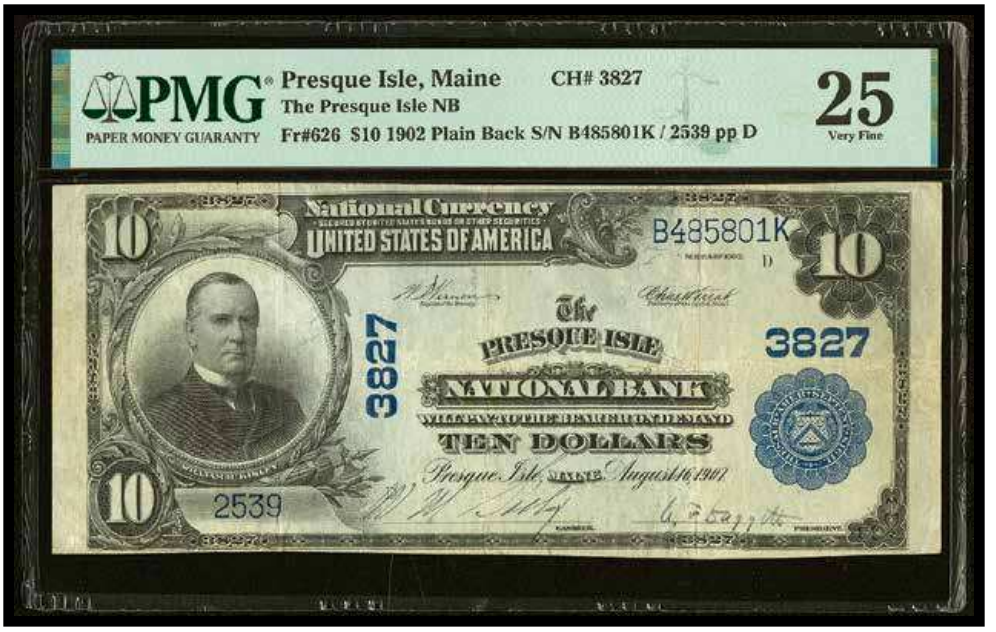


20729 **Portland, ME - $5 1882 Brown Back Fr. 469 The National Traders Bank Ch. # (N)1451 PMG Choice About Unc 58.**

A lovely $5 Brown Back from a scarcer Portland bank. If not for the very lightest of center folds, this piece is a blazing Gem, with colors and signatures as screamingly bright as the day they were applied.

Starting Bid: $1,250

First Public Offering - Second Reported Presque Isle Large Size



20730 **Presque Isle, ME - $10 1902 Plain Back Fr. 626 The Presque Isle National Bank Ch. # 3827 PMG Very Fine 25.**

This is the first note that we have ever been able to offer from this excessively rare northern Maine bank and it is a great one. Prior to this evening, just one large (and five small) were reported from this obscure charter that failed in 1933 with the sole large size never having been publicly offered. That all changes tonight with the surfacing of this attractive $10 Plain Back. It is a pleasing, evenly circulated piece with nice color and clear pen signatures. It presents a wonderful opportunity for one fortunate collector to finally obtain a large size example from this very rare bank.

Starting Bid: $2,500



20731 **Sanford, ME - $5 1902 Plain Back Fr. 606 The Sanford National Bank Ch. # (N)5050 PMG About Uncirculated 50 EPQ.**
The only note we have been able to offer from this scarce York County bank in 5 years, and when this piece crossed the auction block in 2018 it realized $3,120. This attractive note has four presentation piece sized margins along with bright paper, bold ink colors, and dark printed signatures.
Starting Bid: $1,250



20732 **Searsport, ME - $20 1882 Brown Back Fr. 504 The Searsport National Bank Ch. # 2642 PMG Very Fine 30.**
The Searsport NB was the sole National Bank in this historic and quite lovely community. Offerings of any kind have been few and far between over the years. The sole example of this type and denomination in the census, this colorful, evenly circulated $20 Brown Back still sports delicate pen signatures that are quite legible.
Starting Bid: $750

Rare Springvale Large Size



20733 **Springvale, ME - $10 1902 Plain Back Fr. 624 The Springvale National Bank Ch. # 7835 PMG Very Fine 20.**
Organized in 1905, this sole bank in this small York County location maintained a minimal level of circulation. When it was closed by the receiver in 1933, it had a total outstanding of $6,250. Not surprisingly, it has just four large and two small size reported, with none of the large having been publicly offered since 2010. One of that quartet and crossing the auction block for the first time, this $10 Plain Back exhibits just honest wear.
Starting Bid: $1,250



20734 **Thomaston, ME - $2 Original Fr. 387 The Thomaston National Bank Ch. # 890 PMG Very Fine 20.**
This is only the second Lazy Deuce to be reported rom this Knox County institution, and it is easily the finer of the pair, as the other example grades PMG Fine 12 with some splits. That's not the case here, as this is a solid mid-grade piece with nice color and even wear. As a bonus, it bears low bank serial number 99. The lower grade Deuce brought $2,640 in our 2019 Central States auction.
Starting Bid: $1,750



20735 **Thomaston, ME - $5 1882 Brown Back Fr. 467 The Thomaston National Bank Ch. # 890 PMG Choice Very Fine 35.**
The first $5 Brown Back to be reported from this Knox County bank, and it is a nice one with bright paper, vibrant color, and dark pen signatures. A gorgeous note from a bank that has very few early notes reported.
Starting Bid: $750

One of Three Lazy Deuces on the Bank



20736 **Waldoboro, ME - $2 Original Fr. 387a The Medomak National Bank Ch. # 1108 PMG Very Fine 20.**
The Medomak Bank was succeeded by the Medomak National Bank in 1865, leading a healthy existence until the end of the National Banking era. This Lincoln County institution is named for the nearby Medomak River. This piece is well signed by officers George Allen and Samuel W. Jackson. Jackson had a fruitful 30 year career as bank President. A solid Original Series Lazy Deuce that is fully framed on the face, while the back shows an always popular vignette from Roanoke Island of Sir Walter Raleigh, 1585. There are three Lazy Deuces listed for this bank, and the only other to sell at auction was a raw note graded Fine that realized $4,370 over a dozen years ago.
Starting Bid: $2,000





20737 **Waterville, ME - $5 1902 Plain Back Fr. 598 The Peoples National Bank Ch. # 880 PMG Gem Uncirculated 66 EPQ.**
A simply gorgeous piece of currency which is just about the finest large size Maine National we have ever offered. From the two color pen signatures to its incredible color and blast white paper, this screamingly original Plain Back stands out in every respect. This is a beautiful note fit for the finest of collections.
Starting Bid: $1,500



20738 **Wiscasset, ME - $5 1875 Fr. 402 The First National Bank Ch. # 1549 PMG Extremely Fine 40.**
An attractive example of a rare early Maine note that is one of just 1875 Fives reported from this Lincoln County bank. It has the initial look of a higher piece within its holder, and in fact, is listed as Choice CU in the Track & Price census. However, this well printed and well signed note has seen light circulation and PMG also mentions minor repairs.
Starting Bid: $1,500

Scarce Maine Serial Number 1 $5 Brown Back



20739 **Serial Number 1 York Village, ME - $5 1882 Brown Back Fr. 472 The York County National Bank Ch. # 4844 PMG Very Fine 25.**
A bright and well printed serial number 1 $5 Brown Back from this Searsport bank. It is one of only five number 1 $5 Brown Backs reported for the entire of state of Maine. It also hails from a very elusive charter that has had only two notes ever appear at public sale. This piece has had its margins cut close and a small stain on the portrait, but otherwise has pleasing color and dark pen signatures.
Starting Bid: $3,000

MARYLAND



20740 **Aberdeen, MD - $10 1929 Ty. 1 The First National Bank Ch. # 4634 PMG Extremely Fine 40 EPQ.**

A bright and original example from this very scarce Harford County bank, the sole issuer in this location, since 1998. In 1935, this charter had a mere $12,500 outstanding in both large and small size, and not surprisingly, only seven Series 1929 examples have been reported to date. Tonight's offering is easily the finest of that small group.

Starting Bid: $1,250



20741 **Annapolis, MD - $20 1902 Date Back Fr. 642 The Farmers National Bank Ch. # (E)1244 PMG Very Fine 25.**

A tough state capital from which to find any note. Only two banks issued from here, and both were restricted to large notes only. This offering is a crisp mid-grade $20 Date Back with pleasing color and dark signatures.

Starting Bid: $1,250

One of Seven Maryland $50 Brown Backs Known - Unique for the Bank



20742 **Baltimore, MD - $50 1882 Brown Back Fr. 508 The National Exchange Bank Ch. # 1109 PMG Very Fine 25.**

A just plain rare Maryland type with just seven examples from four banks comprising the entire listing in the current National Currency Foundation census. This is the sole piece extant from The National Exchange Bank, and it is a nice one with wide margins and pleasing color on both face and back. PMG mentions a restoration which can only be found after close examination.

Starting Bid: $2,500

Gem Serial Number 1 Baltimore Small Size



20743 **Serial Number 1 Baltimore, MD - $5 1929 Ty. 1 The Farmers & Merchants National Bank Ch. # 1337 PMG Gem Uncirculated 65 EPQ.**
A bright and wonderfully embossed item that would be an attractive addition to a collection of number 1 notes. This well preserved example has enough margins for the full Gem grade, and it represents a tougher state for number 1 notes.
Starting Bid: $1,750

Boldly Inked Baltimore 1875 $10



20744 **Baltimore, MD - $10 1875 Fr. 419 The Drovers & Mechanics National Bank Ch. # 2499 PMG Very Fine 30.**
A rather common Baltimore bank with a neat occupational title. This is one of only two First Charters in the census, and by far the nicer of the pair. This pretty 1875 $10 features wide margins along with sharp ink colors and dark signatures, including that of J.D. Wheeler, who signs here as Cashier. He was a career banker whose tenure ended in 1902 after a trail of bad debts became public.
Starting Bid: $2,000

Unique for the Bank

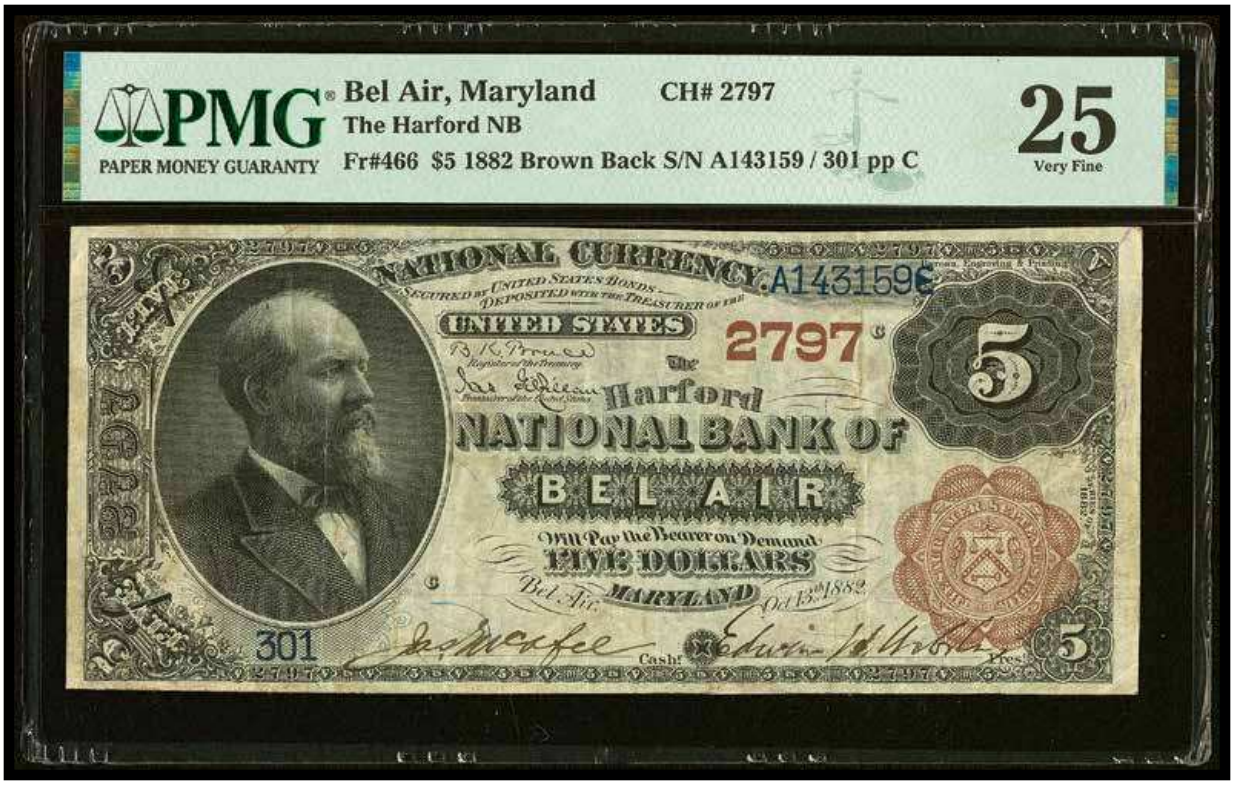


20745 **Baltimore, MD - $100 1882 Brown Back Fr. 524 The Continental National Bank Ch. # 4533 PMG Choice Fine 15.**

Unique for this short-lived Baltimore bank, which issued only $50 and $100 Brown Backs during its less than eleven years of operation. It is also one of only seven examples of this type and denomination reported for all Maryland bank, two of which are locked away in institutional collections. Any estimate here for this unique item is simply a speculation, but for the collector who is attempting to acquire one note from every bank in Maryland, this note is an absolute necessity.

Starting Bid: $5,000

Excessively Rare Bel Air Brown Back - One of Two Reported





20746 **Bel Air, MD - $5 1882 Brown Back Fr. 466 The Harford National Bank Ch. # 2797 PMG Very Fine 25.**

A truly rare Bel Air bank, with this offering one of just two notes reported from this large-only charter that was only in business from 1882 to 1915. Of the two pieces extent, both Brown Backs and one of them a $20, is listed in the census without a grade or serial number, and quite understandably, has never made a public appearance. The other note is the $5 that we are pleased to offer this evening. It represents a bank that has eluded virtually all of the dedicated Maryland collectors, including Marc Watts whose holdings we sold five years ago. Fortunately, this is a most attractive piece with solid margins, bold pen signatures, and loads of eye appeal. This is a significant Maryland rarity that will delight its fortunate new owner.

Starting Bid: $6,250



20747 **Brunswick, MD - $5 1902 Plain Back Fr. 598 Peoples National Bank Ch. # 8244 PMG About Uncirculated 55 EPQ.**
A high grade note from the only bank in this Frederick County community to issue large size notes. This piece is one of the highest grade Series 1902 examples known, and features fully original surfaces and distinctive violet stamped signatures.
Starting Bid: $750



20748 **Cambridge, MD - $50 1929 Ty. 1 The Farmers & Merchants National Bank Ch. # 5880 PMG Choice Uncirculated 63.**
Right up there with the finest notes in the census from this eastern shore community is this lovely Series 1929 high denomination example.
Starting Bid: $875



20749 **Centreville, MD - $5 1929 Ty. 2 The Centreville National Bank Ch. # 2341 PMG Very Fine 30.**
An attractive mid-grade example from this eastern shore bank that is one of just two Type 2 $5s in the census, and one of just seven small size overall in the census. W. Ray Tabler signs as Cashier, having taken over the position in 1934. Tabler was already a veteran of the Spanish-American War and World War I, and served again during the Second World War before dying at the ripe old age of eighty-eight.
Starting Bid: $1,250

Chesapeake City - Unique for the Bank and Town

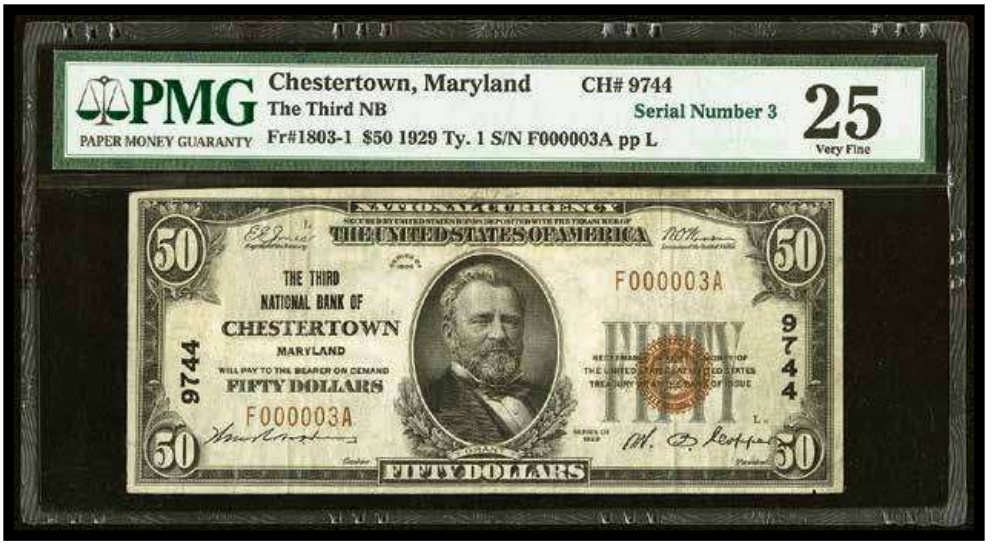


20750 **Chesapeake City, MD - $5 1902 Plain Back Fr. 598 The National Bank of Chesapeake City Ch. # 6845 PMG Very Fine 30.**

A great rarity from this tiny Northeast Maryland community (which has a current population of 736) and the only note ever to show up from this miniscule bank which was only in business from 1903 until 1922. Both the National Bank Note Census and the Track & Price census show this note as unique, and both indicate only one prior offering from this bank, which took place eighteen years ago when Marc obtained this trophy item. Bright, well margined PMG Very Fine 30, with bold stamped signatures and nary a problem save honest wear. Those appealing, purple signatures are those of Cashier Raymond J. Boulay and President James Seth Hopper, who only served together from 1921-1922. This exciting National last crossed the auction block over 5 years ago during our 2018 FUN Signature Auction, where it brought over $20,000.

Starting Bid: $10,000

Excessively Rare Chestertown $50

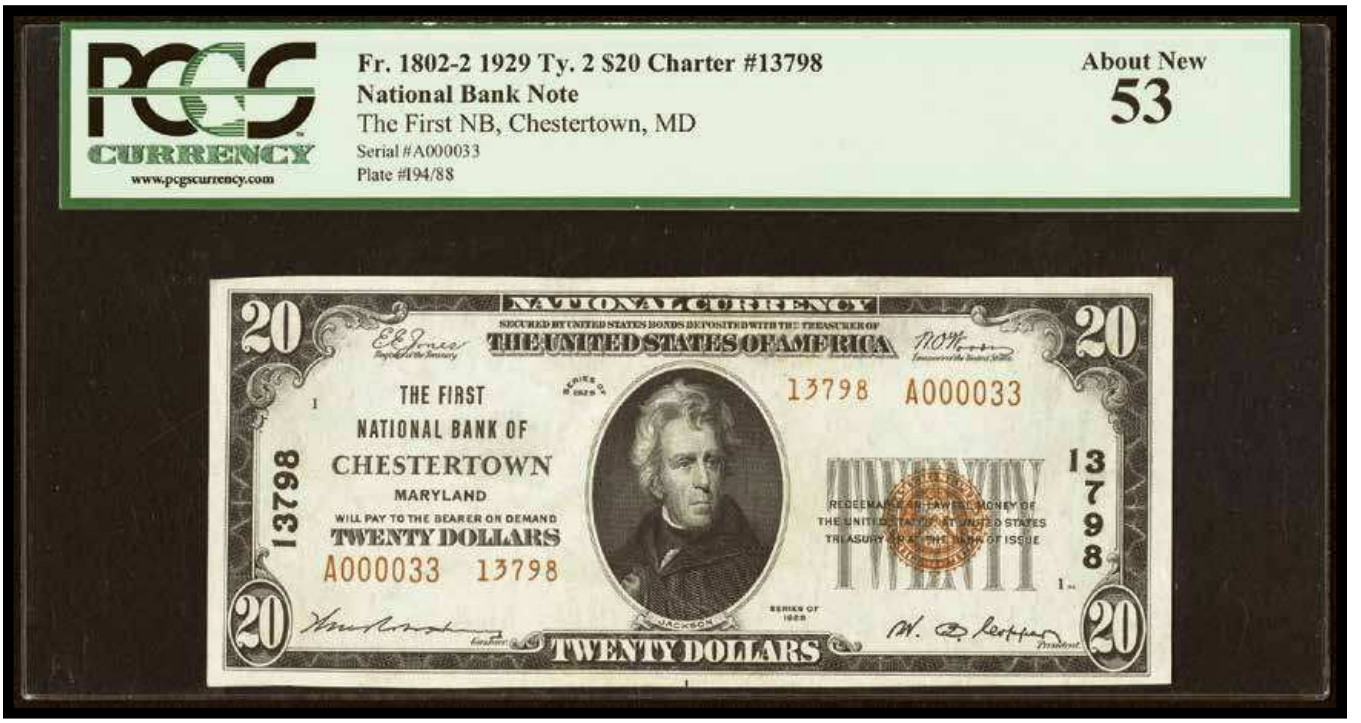


20751 **Chestertown, MD - $50 1929 Ty. 1 The Third National Bank Ch. # 9744 PMG Very Fine 25.**

This small but historic eastern shore settlement is without doubt the most difficult multiple bank Maryland community to cover with even one note. Examples from Chestertown's first two National Banks are unreported, as are large notes from the Third NB, which issued high denomination examples only. Tonight's offering is one of only three Series 1929 notes in the census, with a fourth, a lone $100, rumored to exist although never confirmed and never seen. It is also the only one of three confirmed notes to have ever crossed the public auction block, with its last appearance in our 2018 FUN auction where it fetched $11,400. It is a bright mid-grade example bearing low serial number F000003A as a bonus. A couple of minor edge splits are mentioned strictly for the sake of cataloging accuracy.

Starting Bid: $5,000

Unique for the Bank



20752 **Chestertown, MD - $20 1929 Ty. 2 The First National Bank Ch. # 13798 PCGS About New 53.**

In a rather odd bit of numerology, the First National Bank of Chestertown succeeded the Third National Bank of Chestertown, with this note signed by the same team of officers who had recently led the Third NB into insolvency. The new bank opted for whatever reason to issue only twenties, and with its minuscule capitalization, received a grand total of 27 sheets. Looking at it another way, 162 individual notes, by far the smallest total issue of any bank in the state. Just one has survived, but fortunately for collectors, it is a beauty with great color and loads of eye appeal. In its last public appearance, it brought $16,800 in our 2018 FUN auction, and this unique Maryland rarity could certainly approach that level again.

Starting Bid: $7,500

Beautiful Gem Cumberland Brown Back



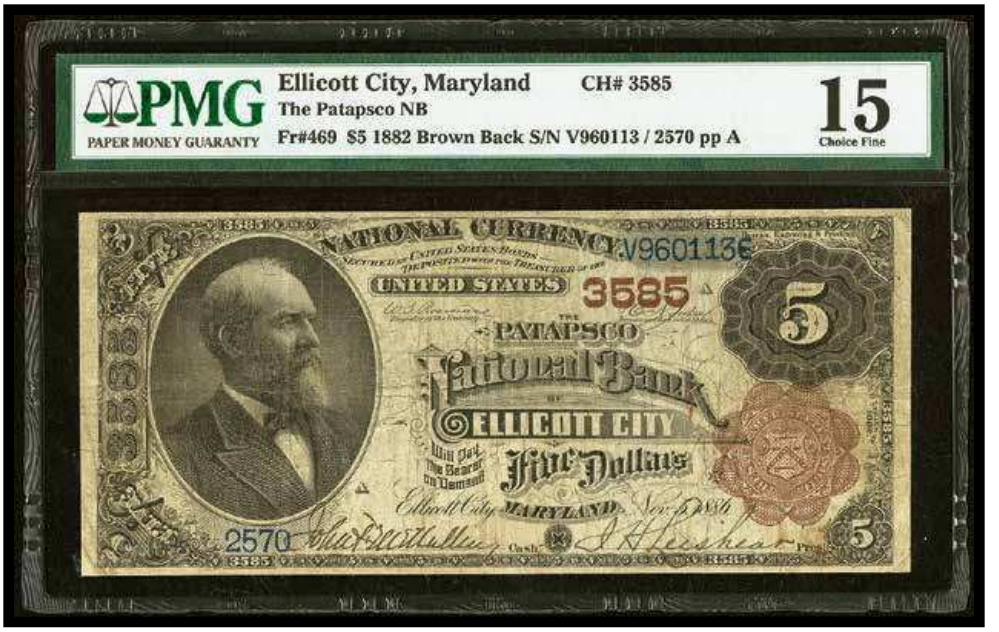
20753 **Cumberland, MD - $20 1882 Brown Back Fr. 493 The First National Bank Ch. # 381 PMG Gem Uncirculated 65 EPQ.**
A drop-dead gorgeous $20 Brown Back from this Cumberland bank that has everything a collector could desire. From its wide margins and bright paper, to its fully original ink colors and dark pen signatures, this is truly a note fit for the finest of collections.
Starting Bid: $2,500

Rare Maryland 1875 $20



20754 **Denton, MD - $20 1875 Fr. 435 The Denton National Bank Ch. # 2547 PMG Very Fine 25.**
A very rare Maryland type and denomination, with the current National Currency Foundation census showing only a dozen Series 1875 $20s from all banks in Maryland combined. Of that number, only two come from outside Baltimore, with both of those examples hailing from this Caroline County institution. This piece is one of that pair, and it is a nicely margined note with excellent color, solid paper, and dark pen signatures.
Starting Bid: $2,000

Fancy Layout $5 Ellicott City Brown Back



20755 **Ellicott City, MD - $5 1882 Brown Back Fr. 469 The Patapsco National Bank Ch. # 3585 PMG Choice Fine 15.**
A rare $5 Brown Back which displays one of the best "circus poster" layouts from any bank. The National Bank Note Census reports four of these notes extant, with this example one of that group. Only two have any records of having appeared at public sale: a PMG Very Fine 20 example, with a repair, that we sold for $9,000 in our 2018 FUN auction, and tonight's offering which is a pleasing, evenly circulated piece with solid paper and nice color. This is a popular note sure to see considerable bidding before the hammer falls tonight.
Starting Bid: $3,750

Serial Number 1 Federalsburg Small Size



20756 **Serial Number 1 Federalsburg, MD - $20 1929 Ty. 1 The First National Bank Ch. # 10210 PMG Choice Uncirculated 63 EPQ.**
A beautiful serial number 1 note from this scarce Caroline County bank that is one of just eight small size in the census. It is well margined all around, and in fact, was once called a Gem by another auction house.
Starting Bid: $1,000

$50 Frederick Brown Back



20757 **Frederick, MD - $50 1882 Brown Back Fr. 509 The Farmers & Mechanics National Bank Ch. # 1267 PMG Very Fine 20.**
A just plain rare note which is one of only seven known Maryland $50 Brown Backs and the only one reported from this charter. It is a pleasing, pen signed example with good body and color for the grade, and is plated on page 166 of the estimable Maples Maryland reference.
Starting Bid: $3,000



20758 **Frederick, MD - $10 1902 Red Seal Fr. 614 The First National Bank Ch. # (E)1589 PMG Choice Extremely Fine 45.**
An incredibly appealing Red Seal with every attribute a collector could desire. The overprint is as vivid as if the note left the press this morning, the paper is blast white, and the two color signatures are bright and clear. PMG cites one closed pinhole, but otherwise this note appears fully new within its holder.
Starting Bid: $1,250



20759 **Frederick, MD - $10 1929 Ty. 2 Frederick County National Bank Ch. # 13747 PMG Very Fine 25.**
The last of Frederick's six banks to issue, and the scarcest of all. This was the successor bank to "The" Frederick County NB, which failed in 1933, with this venture producing nothing more than a relative handful of Type 2 examples. Just four are known, with only this piece having reached the market in 2009. This is a crisp mid-grade $10 has mention made of a minor repair, but appears to be nothing more than a closed pinhole or two.
Starting Bid: $1,250



20760 **Gaithersburg, MD - $10 1902 Plain Back Fr. 627 The First National Bank Ch. # (E)4608 PMG Very Fine 25.**
Despite a dozen notes listed in the census for this Montgomery County bank, this is only the second large size we have been able to offer in over twenty years. It's new to the census, and it's an evenly circulated and colorful piece with just a small stain on the back.
Starting Bid: $750

Unique for the Bank & Town



20761 **Laurel, MD - $20 1929 Ty. 1 The Citizens National Bank Ch. # 4364 PMG Very Fine 25.**
A wonderful Maryland rarity that is plated in J. Fred Maples' reference, *(Maryland Paper Money An Illustrated History 1864-1935*) and which is unique as the only Series 1929 example extant from Laurel. This bank has been the stopping point for every Maryland specialist trying to assemble a complete set of Series 1929 examples from The Old Line State. Therefore, this evenly circulated and attractive $20 provides a unique opportunity for one fortunate collector to complete that quest.
Starting Bid: $2,250

Rare & Lovely Serial Number 1 Midland Brown Back



20762 **Serial Number 1 Midland, MD - $10 1882 Brown Back Fr. 490 The First National Bank Ch. # 5331 PMG Choice Very Fine 35 EPQ.**
Every attribute a collector could desire is present on this great note. It is one of only six serial number 1 Brown Backs recorded from the entire state of Maryland, just two of which have ever appeared at public sale. Quite possibly the finest of that elite group, this pen signed beauty combines rarity, desirability, and grade in equal measure. It is a wonderful note worth whatever it takes to bring it home this evening.
Starting Bid: $4,000





20763 **New Windsor, MD - $10 1882 Brown Back Fr. 480 The First National Bank Ch. # 747 PMG Choice Very Fine 35.**
A high grade Brown Back from this Carroll County bank which is certainly the finest of the dozen or so large size reported from this charter. It is a well margined, pen signed $10 with vibrant color and loads of eye appeal.
Starting Bid: $1,750

Unique Oakland, Maryland Red Seal



20764 **Oakland, MD - $5 1902 Red Seal Fr. 587 The Garrett National Bank Ch. # (E)6588 PMG Very Fine 30.**

When we sold this very pretty Red Seal from this scarce western Maryland bank almost five years ago, we stated that it was the sole example of this type reported from this charter, and it still is today. Named after the county in which it operated, the bank opened for business in 1903, and therefore began its note issue with Third Charter Red Seals. However, the bank was not to be a long-lived venture as it was closed by the receiver shortly before Christmas in 1933. This note is as beautiful as it is rare, with bright paper, light, even wear, a bold red overprint, dark signatures, and low serial number 19 as a bonus. It remains a great Maryland trophy note fit for the finest of collections.

Starting Bid: $2,000



20765 **Rockville, MD - $10 1902 Plain Back Fr. 624 The Montgomery County National Bank Ch. # (E)3187 PMG Very Fine 20.**

While not a particularly rare bank, notes from this community have always been unduly popular with collectors, as more than a few Maryland National enthusiasts have lived or worked in this suburban county. This is an evenly circulated and problem free example with nice color and clear stamped signatures.

Starting Bid: $750



20766 **Salisbury, MD - $100 1929 Ty. 1 The Salisbury National Bank Ch. # 3250 PMG Very Fine 30.**

Salisbury serves as the county seat of Wicomico County, and is the commercial hub of Maryland's eastern shore. Fives, fifties, and hundreds only were issued by this bank in small size, with this $100 showing even wear and with some stray ink marks on the face at left.

Starting Bid: $750



20767 **Sandy Spring, MD - $10 1929 Ty. 1 The First National Bank Ch. # 5561 PMG Choice Extremely Fine 45.**

No large notes are available to collectors from this bank, which limped along for years whilst maintaining the minimum circulation of $6,250 required by law. Seven small notes are known, but just three examples have been offered at public sale since 2004. According to J. Fred Maples, this bank shared several officers, employees, and a building with a sister institution called the Savings Institution of Sandy Spring. Both banks suffered a brutal robbery in April of 1920, when valuable securities and cash were stolen in a brazen daylight assault. In the course of the robbery, the Savings Institution president was badly beaten, and a director was shot and killed. The outcry over the murder and robbery forced the state governor to form the state police later in the year. This bright, well margined $10 is a new addition to the census, and it becomes the finest note reported from this tough charter.

Starting Bid: $1,750



20768 **Silver Spring, MD - $10 1902 Plain Back Fr. 627 The Silver Spring National Bank Ch. # 9830 PMG Choice Fine 15.**

A very scarce note from one of the most sought after communities in the country. This offering is one of just seven large size reported, and is crossing the public auction block for the first time. It has seen its share of circulation, but displays solid paper and pleasing color.

Starting Bid: $1,000



20769 **Silver Spring, MD - $20 1929 Ty. 1 The Silver Spring National Bank Ch. # 9830 PMG Choice Very Fine 35 EPQ.**

Montgomery County offers a choice of Spring titled National Banks, with Silver the alternative to Sandy. Unlike Sandy, Silver is today a major suburb of Washington, DC and a booming commercial area as well. Small size notes from this sought after charter are just about as scarce as its large size counterparts, with only eight pieces reported. This offering is the finest of those eight and it features bright, original paper surfaces and just light, even wear.

Starting Bid: $1,750



20770 **Silver Spring, MD - $20 1929 Ty. 1 The Silver Spring National Bank Ch. # 9830 PMG Very Fine 25.**

Montgomery County offers a choice of Spring titled National Banks, with Silver the alternative to Sandy. Unlike Sandy, Silver is today a major suburb of Washington, DC and a booming commercial area as well. Tonight's offering is just the tenth small size to be reported and the first example to be publicly offered in over five years. It is an evenly circulated, well margined $20 with just minor ink writing in the right margin on the back.

Starting Bid: $1,250



20771 **Sykesville, MD - $10 1929 Ty. 1 The Sykesville National Bank Ch. # 8587 PMG About Uncirculated 50 EPQ.**

A tougher bank in small size compared to large, which is no surprise as this institution's Series 1929 issuance did not stretch past November of 1930. This piece, which is the finest known by several grades, is the only example that has crossed the public auction block in over 20 years.

Starting Bid: $875



20772 **Upper Marlboro, MD - $50 1929 Ty. 1 The First National Bank of Southern Maryland Ch. # 5471 PMG Extremely Fine 40.**

High denominations only from this very scarce Prince Georges County bank that has a mere ten small size in the census. This offering is one of four $50s reported, and it is a crisp, well margined note that saw only limited circulation.

Starting Bid: $750



20773 **Westminster, MD - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (E)742 PMG Very Fine 30.**

This is a very pretty Red Seal from this Carroll County bank that is one of just two examples of the type reported in the National Currency Foundation census. However, of that known pair, tonight's offering is the only example to have ever crossed the public auction block. It is a very appealing note with a vibrant red overprint and bold pen signatures.

Starting Bid: $1,500

Sole Reported First Charter



20774 **Westminster, MD - $5 Original Fr. 397a The Farmers & Mechanics National Bank Ch. # 1526 PMG Very Fine 25.**
A very rare early note from this Westminster bank that is the lone First Charter note reported from this institution. It is one of just ten large size in the census from here, which is not surprising as this bank issued only the high denominations during the Second and Third Charter periods. Crossing the auction block, this Original Series Five is a most attractive piece with solid edges, great color, and bold pen signatures. Its only flaw is some minor evidence of a previous mounting on the back.
Starting Bid: $1,250

Rare Maryland $50 Brown Back



20775 **Westminster, MD - $50 1882 Brown Back Fr. 510 The Farmers & Mechanics National Bank Ch. # 1526 PMG Choice Fine 15.**
A rare type and denomination from any Maryland bank, with this piece one of just seven $50 Brown Backs reported for the entire state. It is a nicely margined example with good color and strong pen signatures and displays nary a flaw for its assigned grade. Five of the other six reported $50 Brown Backs from Maryland are from Baltimore, with only one from Frederick and this Westminster note extant from outside of Baltimore.
Starting Bid: $2,000



20776 **Westminster, MD - $10 1882 Brown Back Fr. 482 The Union National Bank Ch. # 1596 PMG Choice Very Fine 35.**
A pretty Brown Back from the last of Westminster's three banks, this well margined $10 displays excellent color and dark pen signatures. A minor repair has been noted by PMG.
Starting Bid: $750



20777 **Woodbine, MD - $20 1929 Ty. 1 The Woodbine National Bank Ch. # 8799 PMG Very Fine 20.**
An extremely rare Carroll County note which comes from the only bank to issue in this rural location. This is just the sixth example to be reported according to Track & Price, and the first to cross the public auction block in over five years. This $20 exhibits even wear and solid paper for the grade.
Starting Bid: $1,500

MASSACHUSETTS



20778 **Arlington, MA - $5 1929 Ty. 1 The Arlington National Bank Ch. # 11868 PMG Very Fine 25.**
One of only two small size that we have been able to offer from this very scarce Middlesex County bank in almost twenty-five years. It is one of just eight pieces in the census, and is a pleasing, evenly circulated $5 displaying just problem free wear.
Starting Bid: $875



20779 **Boston, MA - $100 1902 Date Back Fr. 689 The Second National Bank Ch. # (N)322 PMG Very Fine 20.**
An extremely scarce type and denomination from any Massachusetts bank, with this the only $100 of any kind reported from this Boston issuer. In fact, the current National Bank Note Census shows just eight examples of this type and denomination extant from all banks in the state of Massachusetts combined. It is evenly circulated with strong signatures and no problems whatever for the grade. None of the surviving notes is graded above VF in the census, and this note certainly has all the appearance of that grade.
Starting Bid: $1,000

PMG Graded Gem Uncirculated 65 EPQ Boston First Charter Five





20780 **Boston, MA - $5 Original Fr. 394 The Merchants National Bank Ch. # 475 PMG Gem Uncirculated 65 EPQ.**

A spectacular First Charter five which made its first public appearance in a 1979 NASCA sale. Any Original series First Charter five is an extreme rarity in this state of preservation, with PMG having graded only five examples in Gem 65, with none higher. Over the years we have seen more than a few "wannabe" Original Fives carrying the Gem appellation, but this piece is the real thing, with simply extraordinary margins combined with the color and flash of a note which left the press this very morning. PMG notes "Exceptional Paper Quality and Color" and for once they got it right. This is a superlative note fit for the very finest of collections.

Starting Bid: $10,000





20781 **Boston, MA - $5 1875 Fr. 404 The Continental National Bank Ch. # 524 PMG Choice Very Fine 35.**
A very attractive 1875 $5 from this large only Boston bank that liquidated in 1899, this piece exhibits vivid color and dark signatures. It is a very pretty note for the grade and has sustained only light circulation.
Starting Bid: $1,000



20782 **Boston, MA - $10 1875 Fr. 416 The Washington National Bank Ch. # 601 PMG Very Fine 20.**
An especially nice moderately circulated 1875 $10 which comes from a Boston bank that issued First Charters and Brown Backs only. The only example of this type and denomination in the census, this offering features excellent color and signatures along with a wide swath of blue end paper. PMG mentions a minor repair and pinholes which really affect nothing.
Starting Bid: $1,250

Boston, MA Serial Number 1 Red Seal



20783 **Serial Number 1 Boston, MA - $5 1902 Red Seal Fr. 587 The New England National Bank Ch. # (N)603 PMG Extremely Fine 40.**
A most attractive Serial Number 1 Red Seal from this major Boston bank that is from the "A" position of the sheet and which retains its full top selvedge. While a couple of light storage folds and a few pinholes are noted, this pretty specimen still displays vibrant ink colors, natural paper wave and embossing, and dark pen signatures, including that of the bank's Vice-President.
Starting Bid: $2,000

Near-Gem Boston Brown Back



20784 **Boston, MA - $10 1882 Brown Back Fr. 480 The National City Bank Ch. # 609 PMG Choice Uncirculated 64 EPQ.**
The lone $10 Brown Back to be reported from this scarce Boston bank that closed its doors in 1898, and it is a real beauty. This gorgeous, well margined note features all of its original ink colors, attractive pen signatures, and original surfaces. It is certainly one of the finest Brown Backs that we have ever handled from any Massachusetts bank.
Starting Bid: $2,000



20785 **Boston, MA - $50 1902 Date Back Fr. 671 The Fourth-Atlantic National Bank Ch. # (N)643 PMG Very Fine 30.**

A scarce type and denomination both from this bank and from the state at large. This is a crisp mid-grade $50 with pleasing color and dark printed signatures. The top and bottom margins are a tad miscut.

Starting Bid: $625



20786 **Boston, MA - $5 1882 Brown Back Fr. 467 The Maverick National Bank Ch. # 677 PMG Very Fine 25.**

A very scarce Boston bank that, unlike many of its counterparts that liquidated in 1898, only made it to 1891 before the receiver arrived to close its doors. This lovely note is one of only two $5 Brown Backs reported, and is easily the finer of the pair. It features an appealing title layout, excellent color, and flamboyant printed signatures.

Starting Bid: $1,000

The Only Lazy Deuce Known



20787 **Boston, MA - $2 1875 Fr. 390 The Mount Vernon National Bank Ch. # 716 PMG Very Fine 20.**

First Charters, Brown Backs, and Red Seals were the only issued notes from one of Boston's scarcest banks. A boldly signed note with signature of officers Henry W. Perkins, Jr. and Carmi E. King. The Mount Vernon National Bank was chartered in January, 1865, and eventually liquidated in October, 1905, being absorbed by the Boylston National Bank, charter 545. PMG has noted a restoration, but it does not appear to have much of an impact on the integrity of the note. As far as New England Lazy Deuces go, the margins seem on tonight's offering are gigantic. If you are a collector who appreciates finding notes that squarely meet at the intersection of quality and rarity, you need not look any further. The only Lazy Deuce known for this scarce Boston bank and certain to bedazzle the most jaded of collectors.

Starting Bid: $1,750



20788 **Boston, MA - $1 Original Fr. 380 The Massachusetts National Bank Ch. # 974 PMG Choice Fine 15.**

"An extremely scarce Boston bank which issued First Charters and Brown Backs only. The census stands at only seven pieces, with just two offerings at public sale during the past fourteen years." That was the description when we sold this rare beauty for $1,495 in our 2011 Central States auction. It should also be noted that this note has great margins for an Original Series Ace, and this is by far the nicer of the two Aces listed.

Starting Bid: $750



20789 **Boston, MA - $5 1882 Brown Back Fr. 467 The Old Boston National Bank Ch. # 1015 PMG Very Fine 30 EPQ.**
A very pretty note from this scarcer Boston bank that went out in 1916. It is one of less than a dozen pieces reported and easily the finest of three $5 Brown Backs in the census. A bright and original example with excellent color and dark printed signatures.
Starting Bid: $750





20790 **Boston, MA - $5 1882 Brown Back Fr. 469 The National Webster Bank Ch. # 1527 PMG Choice Extremely Fine 45.**
A lovely $5 Brown Back, this note bears the rather scarce first title of this Boston bank. It is one of only three examples of this type and denomination currently reported, all of which are interestingly consecutive to one another. It is a well printed, boldly signed example with just a couple of light folds. The hand signed signatures are those of Cashier Charles L. Riddle and President John P. Lyman, who served together as a pair from 1890-1903.
Starting Bid: $750





20791 **Boston, MA - $5 1875 Fr. 401 The Merchandise National Bank Ch. # 2304 PMG Very Fine 30.**
An attractive example of this Boston bank's first title, this well margined 1875 $5 has nice eye appeal with great color and bold pen signatures.
Starting Bid: $1,000



20792 **Boston, MA - $10 1882 Brown Back Fr. 479 The Lincoln National Bank Ch. # 2846 PCGS Very Fine 35.**
A beautiful note from one of the very scarcest of all Boston banks, an institution which issued Brown Backs only before disappearing in the great bank merger of 1898. Tonight's offering, which is one of only seven pieces in the census, is the only $10 reported from this charter. It is also easily the finest of the seven notes extant, as none of the other pieces grades above the Fine-Very Fine level. This note appears to have never really circulated, as its colors and pen signatures are as bold and vibrant as when they were applied over a hundred years ago. Rather, this piece has acquired just some storage folds and the tiniest of edge splits, which truly affect nothing.
Starting Bid: $2,000

Serial Number 1 Boston Large Size

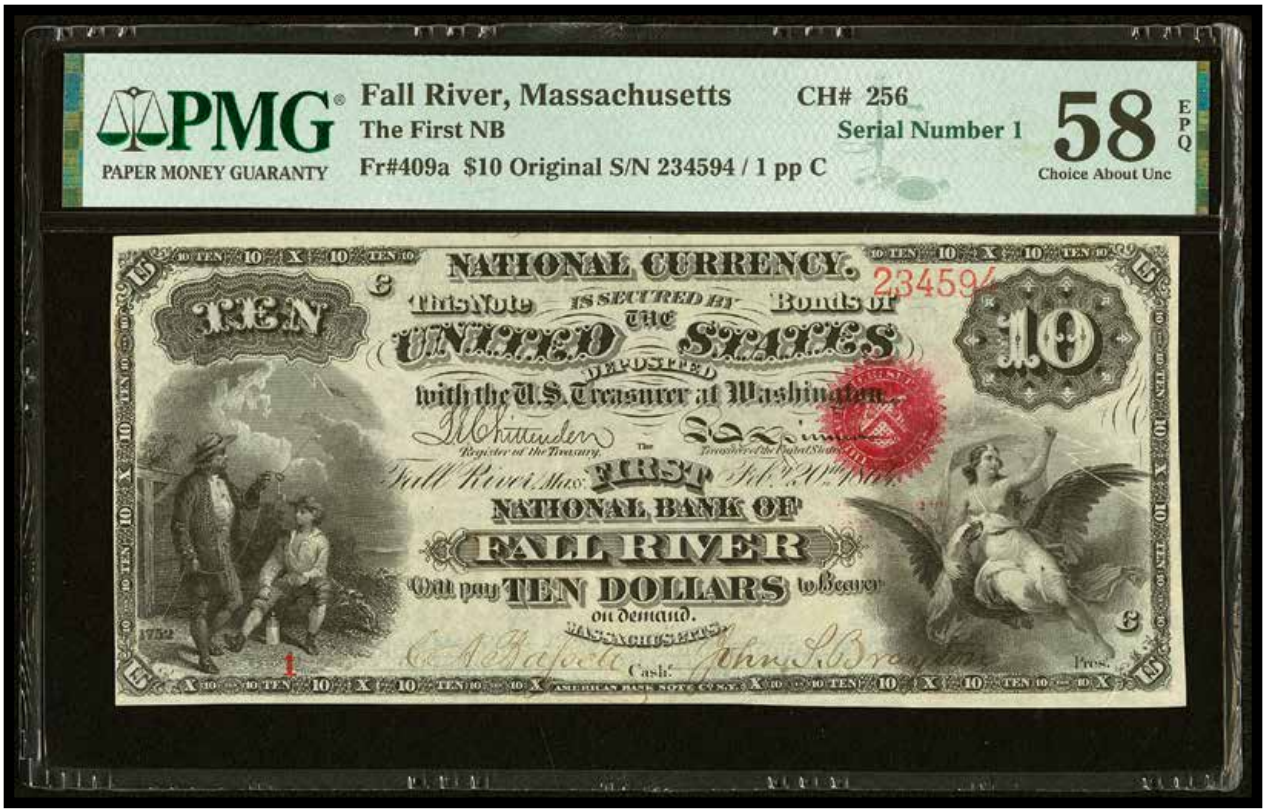


20793 **Serial Number 1 Boston, MA - $10 1902 Date Back Fr. 618 The Commercial National Bank Ch. # (N)3923 PMG About Uncirculated 55 EPQ.**
This is a lovely note from this large-only Boston bank that is the only serial number 1 example from this charter. Featuring vibrant color, fully original paper surfaces, and just slight traces of handling, this is a real winner of a Boston National.
Starting Bid: $1,750



20794 **Brighton, MA - $10 1882 Brown Back Fr. 480 The National Market Bank Ch. # 806 PMG Very Fine 25.**
An attractive 1882 Brown Back from this very scarce bank. Brighton was originally part of Cambridge, but separated from that city in 1807. It remained an independent community until 1874, when it was annexed by and became part of the city of Boston. This is one of only two Brown Backs known from this institution, both of which, interestingly enough, bear the city of Boston as their issuing location despite the use of Brighton in the tombstone. It is a pleasing, pen signed $10 with good color.
Starting Bid: $750

Lovely Serial Number 1 Fall River Original Series Ten





20795 **Serial Number 1 Fall River, MA - $10 Original Fr. 409a The First National Bank Ch. # 256 PMG Choice About Unc 58 EPQ.**

We are pleased to offer a most attractive Serial Number 1 Original Series Five from the first of Fall River's eight national banks. New to the census, it is just the ninth number 1 First Charter Five to be reported for all Massachusetts banks combined. It is a truly lovely note with bright paper, a very bold red overprint, clear pen signatures, and no real evidence of circulation. This is a great Massachusetts note fit for the finest of collections.

Starting Bid: $5,000



20796 **Fall River, MA - $5 1902 Plain Back Fr. 598 The First National Bank Ch. # (N)256 PMG Choice Uncirculated 64 EPQ.**
A beautiful embossed $5 with printed signatures, ideal inks, and white paper. President Brayton was an uncle of Lizzie Borden.
From The CCCurrency Collection
Starting Bid: $625



20797 **Fall River, MA - $10 1882 Brown Back Fr. 480 The Massasoit National Bank Ch. # 612 PMG Very Good 8.**
This is one of the rarest of Fall River's eight national banks, having issued only First and Second Charter notes before liquidating in 1903. The bank was named for the Native American leader who formed an alliance with the Plymouth Colony. Prior to this evening, just three notes were reported from this charter, none of which have been publicly offered since 2006. New to the census, this $10 is well circulated but maintains decent color and signatures and provides an opportunity for a Bay State collector to finally acquire this tough charter.
Starting Bid: $1,000

High Grade Fall River Brown Back



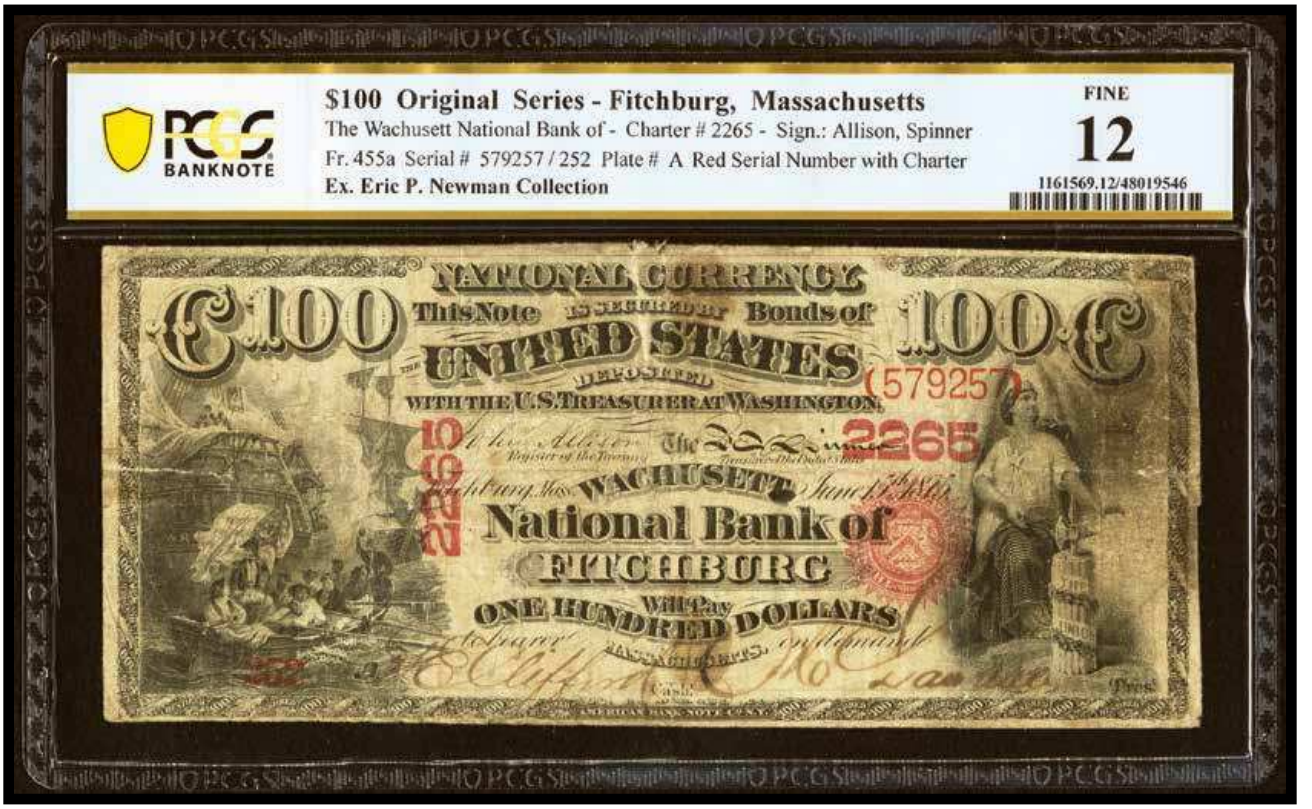
20798 **Fall River, MA - $5 1882 Brown Back Fr. 467 The National Union Bank Ch. # 1288 PMG Choice About Unc 58.**
An excessively rare Fall River bank that issued First and Second Charter notes only before liquidating in 1903. Fall River, in its heyday in the Nineteenth Century, would be the host to eight note issuing national banks, with the National Union being the seventh to receive a charter. Tonight's offering is just the sixth note to be reported and what an addition to the census as it is not only the first Brown Back to surface, but it is easily the finest note to be reported. It is a drop-dead gorgeous $5 that appears to have rolled off the press this morning. This pen signed beauty features vibrant color and no evidence of circulation whatsoever. This is a great note for the Massachusetts specialist, or anyone who appreciates pretty Nationals.
Starting Bid: $1,500

Classic "Fancy Layout" 1882 $5 Brown Back



20799 **Fitchburg, MA - $5 1882 Brown Back Fr. 474 The Safety Fund National Bank Ch. # 2153 PCGS Apparent Extremely Fine 45.**
One of the classic "fancy layout" $5 Brown Backs, notes of this type have become much in demand during the past several years. This pen-signed beauty has had some minor restorations according to PCGS, but its eye appeal remains outstanding with bright paper and vibrant color.
Starting Bid: $2,500

Rare & Desirable Massachusetts Original Series $100

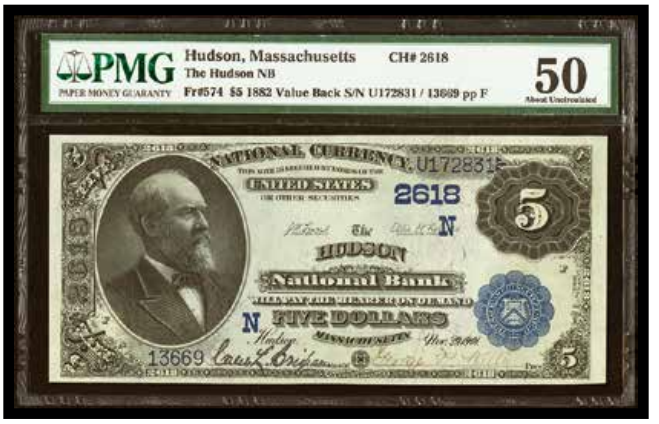


20800 **Fitchburg, MA - $100 Original Fr. 455a The Wachusett National Bank Ch. # 2265 PCGS Banknote Fine 12.**
A great note from our sale of the Eric P. Newman collection in 2015. This example represents perhaps the scarcest and most highly sought after National Bank note type and denomination, save for the prohibitively rare $50 and $100 1882 Value Backs. The most current National Bank Note Census shows 42 $100 Originals reported to date from all states and Territories combined, with $50 Originals close behind at 35 examples. Of the $100 Original notes, a dozen are from Massachusetts, with this the sole example from this bank. Like many of these notes, this piece is host to a few problems, with the PCGS holder mentioning pinholes and small stains. Despite these flaws, the note has retained decent color and eye appeal for the grade. For comparison purposes, we sold a repaired PMG Very Fine 20 example from a Boston Bank two years ago for $31,200.
Starting Bid: $15,000

Very Rare 14000 Charter Number Offering



20801 **Haverhill, MA - $5 1929 Ty. 2 Merrimack National Bank Ch. # 14266 PMG About Uncirculated 50 EPQ.**
A great 14000 charter rarity, as this is one of only four notes known from this bank, and was the last to issue in Massachusetts. The only example from that quartet to have been publicly offered since 2006, this bright and original $5 is also, quite likely, the finest of the four known. With both Massachusetts and 14000 charter collectors vying for this piece, expect plenty of action here before the hammer falls tonight.
Starting Bid: $2,500



20802 **Hudson, MA - $5 1882 Value Back Fr. 574 The Hudson National Bank Ch. # (N)2618 PMG About Uncirculated 50.**
A high grade $5 Value Back from the only note issuing bank in this Middlesex County town and a piece that made its first auction appearance in our 2001 FUN auction. It is a bright, well margined note, with blazing ink colors and bold signatures.
Starting Bid: $750



20803 **Hyannis, MA - $20 1902 Date Back Fr. 642 The First National Bank Ch. # (N)1107 PMG Choice Extremely Fine 45.**
This is a lovely note that is the sole $20 Date Back reported from this large-only Cape Cod bank. This bright, boldly printed example has the look of a Choice New note within its holder and, only upon close examination, can any evidence of circulation be found.
Starting Bid: $750

The Finer of Two Lazy Deuces Known



20804 **Lowell, MA - $2 1875 Fr. 391 The Wamesit National Bank Ch. # 781 PMG Choice Fine 15.**
The Wamesit Bank opened in 1853 and continued in business until 1865, when it became the Wamesit National Bank of Lowell. A large only Middlesex County institution that was liquidated on July 12, 1927, and was subsequently absorbed by the Union National Bank, charter 6077. Impressive signatures of George W. Knowlton and Charles Whitney are spotted by this pair who served as bank officers for twenty and thirty years, respectively. The only other Deuce known was a graded problem free PMG Very Good 8 that we sold a half-dozen years ago. Tonight's legitimate problem free note is far superior in quality, and will no doubt realize a far superior price.
Starting Bid: $1,500



20805 **Lowell, MA - $5 1882 Brown Back Fr. 477 The Union National Bank Ch. # (N)6077 PMG Choice Extremely Fine 45.**
While not a scarce bank, this rather eye-appealing note is one of just three $5 Brown Backs reported, and is easily the finest of the trio. Featuring bright paper, a vivid overprint, and dark printed signatures, this is a real winner of a note.
Starting Bid: $750



20806 **Lynn, MA - $5 1902 Plain Back Fr. 598 The Central National Bank Ch. # 1201 PMG Choice Uncirculated 64 EPQ.**
A lovely piece which is one of only two large notes from this bank recorded as Uncirculated in the census. This one is clearly the real thing. It is a pack fresh example with vibrant color and dark signatures.
Starting Bid: $750



20807 **Milton, MA - $20 1929 Ty. 1 The Blue Hill National Bank Ch. # 684 PMG Very Fine 20.**
Offered in this lot is a very rare note from this well collected Boston area community that bears this Suffolk County bank's second title. While a dozen or so large are known with the second title, this offering is one of just four small size (and an uncut sheet) reported from this issuer that liquidated in September of 1930. It is an evenly circulated $20 with just problem free wear.
Starting Bid: $750





20808 **Nantucket, MA - $5 1882 Brown Back Fr. 467 The Pacific National Bank Ch. # 714 PMG Choice Very Fine 35.**
A much in demand $5 Brown Back from a highly sought-after location. This is a bright, well margined example with excellent color and signatures.
Starting Bid: $750



20809 **New Bedford, MA - $5 1902 Red Seal Fr. 587 The Merchants National Bank Ch. # (N)799 PMG Extremely Fine 40 EPQ.**
A lovely Red Seal from this Bristol County bank and one of only five such pieces reported. With three of the other known examples of this type grading no better than Fine, this well printed and fully original $5 is certainly one of the finer survivors.
From The CCCurrency Collection
Starting Bid: $875

Circus Poster Layout $5 Brown Back



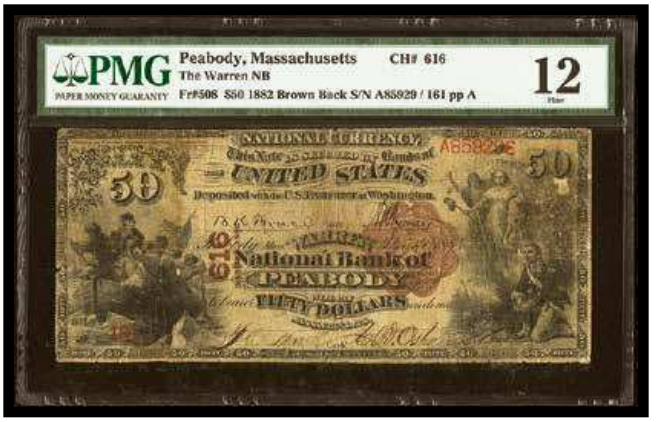


20810 **Newton, MA - $5 1882 Brown Back Fr. 469 The First National Bank of West Newton Ch. # 3598 PMG Extremely Fine 40.**

A great circus poster layout adorns this rare Brown Back. It is just the fourth such piece to be reported, with only one of that quartet having appeared at public sale. That lone occurrence was in our 2017 Central States auction when another example, in a PCGS Very Fine 20 holder, fetched over $15,000. This offering, while its margins are a touch close, is certainly superior in grade to the other example we sold. It features great color, sharp pen signatures, and only very light circulation. It would not be at all surprising to see our likely conservative estimate exceeded within the first few minutes of bidding this evening.

Starting Bid: $7,500

Peabody, MA $50 Brown Back

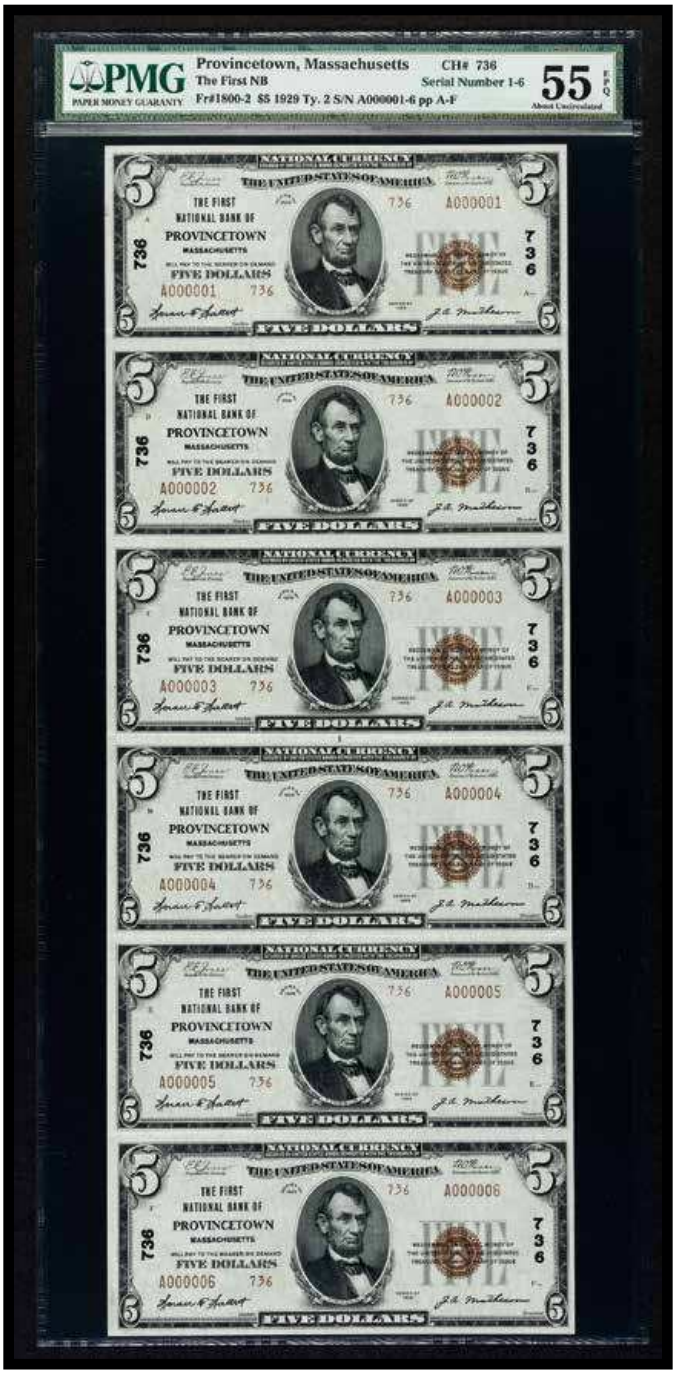


20811 **Peabody, MA - $50 1882 Brown Back Fr. 508 The Warren National Bank Ch. # 616 PMG Fine 12.**

An extremely rare note that is the sole $50 Brown Back reported from this Essex County bank. It is also one of only a dozen examples of this tough type and denomination recorded for the entire state of Massachusetts, half of which are from Boston banks. This piece has a few minor flaws, including a few edge tears and a small paper pull on the face, but its colors and signatures remain quite bold.

Starting Bid: $1,500

Serial Number 1 Provincetown Uncut $5 Type 2 Sheet



20812 **Serial Number 1 Provincetown, MA - $5 1929 Ty. 2 The First National Bank Ch. # 736 Uncut Sheet PMG About Uncirculated 55 EPQ.**

We were privileged to offer this $5 Type 2 serial number 1 sheet from this bank in our 2015 FUN auction, describing it as follows: "A lovely serial number 1 Type 2 uncut sheet from one of the most sought after banks in the state. It was newly unearthed by the family of one of the signers, and is offered here to the collecting community for the very first time." Nine years ago, it fetched a strong $28,200 in a protracted bidding war. Since that time, the serial number 1 Type 2 $10 and $20 sheets have also surfaced from this charter and have tempered the market somewhat. Nonetheless, this is still a very attractive uncut sheet from an always in demand Cape Cod bank, making it still a very desirable item.

Starting Bid: $7,500



20813 **Quincy, MA - $100 1929 Ty. 1 The National Mount Wollaston Bank Ch. # 517 PMG Very Fine 30.**

A very rare denomination from this none too common bank. Only four other Series 1929 hundreds are known from here, a number that is unlikely to grow, with only 94 sheets comprising the entire issue of hundreds from this institution. This bright mid-grade $100 has sustained just even circulation.

Starting Bid: $625

Salem, Massachusetts $100 Brown Back



20814 **Salem, MA - $100 1882 Brown Back Fr. 520 The Asiatic National Bank Ch. # 634 PMG Very Fine 30 Net.**

A great $100 Brown Back that is one of only eight such pieces known for the entire State of Massachusetts as reported by the National Currency Foundation census. Fortuitously, it also represents a tough Essex County bank with a great title that has only five notes in the census. Salem, of course, is well known around the world for its famous witch trials of 1692. This bank, with its unique title, opened in 1864 and issued large size only before electing to close its doors in 1910. Tonight's offering is unusually well margined and has excellent colors, signatures, and overall eye appeal. PMG mentions a minor restoration in the bottom margin but any such restoration is trivial and can only be found after close scrutiny. This is a great Massachusetts trophy note.

Starting Bid: $5,000



20815 **Salem, MA - $1 Original Fr. 380 The Naumkeag National Bank Ch. # 647 PMG Choice Very Fine 35.**

An attractive Original Series ace from this scarcer Salem bank which displays the blue Treasury number, used only on the first Nationals printed. One of only a dozen notes in the census, it is bright, boldly printed, and well signed.

Starting Bid: $750



20816 **South Reading, MA - $5 1875 Fr. 401 The National Bank of South Reading Ch. # 1455 PMG Choice Very Fine 35.**

A new piece for the census from this very scarce bank, with this example displaying the first title used here until the bank's move to Wakefield in 1902. This well printed and boldly signed example is the first 1875 $5 to be reported from this tough Middlesex County charter. In our 2018 FUN auction, we sold a $10 Brown Back in a PMG Very Fine 25, also bearing the first title, for $5,280.

Starting Bid: $2,000

Attractive Southbridge, MA Original Series $20



20817 **Southbridge, MA - $20 Original Fr. 427a The Southbridge National Bank Ch. # 934 PMG Very Fine 25.**

A most attractive example of a very rare early note from this Worcester County bank that is one of just two Original Series $20s reported from this early-chartering issuer. It is the first of the pair to make a public appearance since this note sold in a 1996 auction. Featuring unusually nice margins for a First Charter note from New England, it displays excellent color and bold pen signatures. A great note for the Massachusetts collector, or anyone who appreciates nice Nationals. Minor repairs have been noted by PMG.

Starting Bid: $2,000



20818 **Springfield, MA - $5 1875 Fr. 401 The First National Bank Ch. # 14 PMG Choice Very Fine 35.**

Offered is a great new addition to the census of this popular low charter number bank that is just the fourth 1875 $5 to be reported, and easily the finest of that quartet. Well margined all around, this is a very pretty note with great color, dark pen signatures, and just light, even wear.

Starting Bid: $875

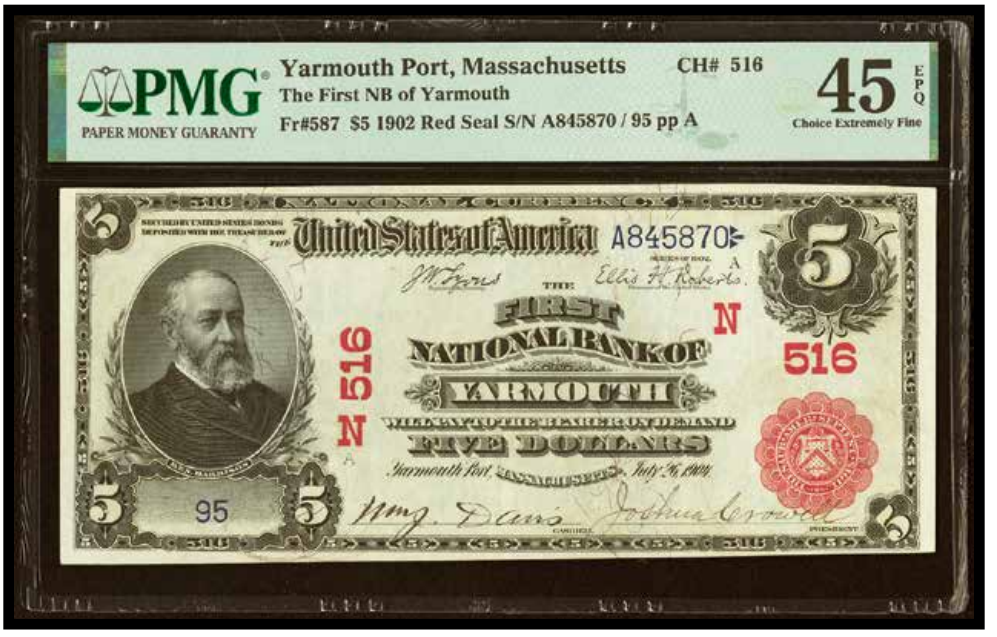


20819 **Worcester, MA - $10 1882 Brown Back Fr. 480 The Citizens National Bank Ch. # (N)765 PMG Choice Very Fine 35 EPQ.**

A lovely note from a very scarce Worcester bank which issued First Charters and Brown Backs only. This is one of only two Brown Backs reported, and by far the nicer of the pair. It first appeared on the market almost 40 years ago. PMG has assigned a very conservative grade to this pretty note.

Starting Bid: $1,000

Yarmouth Red Seal - One of Two Reported



20820 **Yarmouth, MA - $5 1902 Red Seal Fr. 587 The First National Bank Ch. # (N)516 PMG Choice Extremely Fine 45 EPQ.**

A high grade Red Seal from this avidly collected Cape Cod community. It is one of just two such pieces reported, and the only one of the pair to have ever appeared at public sale. This beautiful piece is one of less than a literal handful of Red Seals known from all banks on Cape Cod combined, and it is a beautiful piece displaying gorgeous colors, bright white paper, sharp pen signatures, and enormous eye appeal. This is a great note which is certain to be an object of considerable demand this evening.

Starting Bid: $1,250

MICHIGAN



20821 **Alpha, MI - $10 1902 Plain Back Fr. 631 The First National Bank Ch. # 10601 PMG Very Fine 25.**

Only the eighth large size to be reported from this scarce Iron County bank that the first example to appear in one of our auctions in thirty years. It is a pleasing mid-grade $10 with solid paper and clear stamped signatures.

Starting Bid: $875

Serial Number 1 Alpha Small Size



20822 **Serial Number 1 Alpha, MI - $20 1929 Ty. 1 The First National Bank Ch. # 10601 PMG Very Fine 25.**

This is the first serial number 1 note, large or small, to be reported from this scarce one-bank Upper Peninsula location. It has seen some circulation and acquired a few small stains but this "A" position $20 retains solid paper for the grade.

Starting Bid: $750



20823 **Buchanan, MI - $20 1929 Ty. 1 The First National Bank Ch. # 3925 PMG Very Fine 25.**

An evenly circulated small example from the only collectible bank in this always in demand Berrien County community. This is just the twelfth Series 1929 note to be reported and the first that we have been able to offer since 2004.

Starting Bid: $750

One of Three Large Size Reported



20824 **Caspian, MI - $20 1902 Plain Back Fr. 659 The Caspian National Bank Ch. # 11802 PMG Very Fine 30.**

While this Upper Peninsula bank is somewhat available in small size, it is excessively rare in large with just three pieces in the census, only one of which has been publicly available in almost 50 years. Tonight's offering is one of that trio, and was last on the market in a 1974 Jess Peters sale. It is an attractive mid-grade $20 with nice color and bold purple stamped signatures. With just $870 outstanding at its closure in 1934, not many more notes are likely to surface from this tough charter.

Starting Bid: $1,000



20825 **Detroit, MI - $1 Original Fr. 380a The Second National Bank Ch. # 116 PMG Very Fine 25.**
First Charter notes only for this bank, which slammed the doors shut in 1883. This new entrant to the census is an attractive Original Series ace with solid paper, good color, and clear pen signatures.
Starting Bid: $750



20826 **Detroit, MI - $50 1929 Ty. 1 Guardian National Bank of Commerce Ch. # 8703 PMG Gem Uncirculated 66 EPQ.**
From the crackling fresh paper to the gorgeous color to the cavernous original embossing, this is an item which will be tough to equal. A lovely high denomination note which is one of the nicer examples of this type we have ever encountered.
From The CCCurrency Collection
Starting Bid: $1,000



20827 **Eaton Rapids, MI - $10 1902 Plain Back Fr. 632 The First National Bank Ch. # (M)2367 PMG About Uncirculated 55.**
From this scarce and popular Michigan bank is this very nice example that is one of less than a dozen large size in the census. Last on the market in a 2007 auction, it is a boldly pen signed and well embossed $10 that likely would have received the EPQ designation from PMG if not for a small edge tear in the bottom margin.
From The Chenango County Collection
Starting Bid: $625



20828 **Gladstone, MI - $5 1929 Ty. 2 First National Bank Ch. # 14111 PMG Very Fine 20.**
From one of the always in demand 14000 Charter Number banks comes this great note. It is just the tenth example (along with a serial number 1 uncut sheet) to be reported, hardly enough to satisfy the number of aficionados of this collecting specialty. This newly reported $5 exhibits just even wear.
Starting Bid: $750

Unique for the Bank



20829 **Grand Rapids, MI - $5 Original Fr. 394a The First National Bank Ch. # 294 PCGS Banknote Very Fine 30.**
The sole survivor from a Grand Rapids bank which issued First Charter notes only before liquidating in 1883. This piece carries an illustrious pedigree from a trio of noted Michigan collectors, having first been offered as part of the monumental holdings of Albert A. Grinnell, where it was lot 1846 in his June 16, 1945, sale. It then was acquired by National Bank Note collector and researcher Louis Van Belkum, remaining part of his home town collection until its dispersal in 2009. It is a most attractive note which certainly has the appearance of a note higher than its assigned grade. PCGS Banknote has made mention of a small contemporary inscription which affects nothing. This is a wonderful Michigan rarity which will likely never be duplicated.
Starting Bid: $5,000



20830 **Grand Rapids, MI - $10 1875 Fr. 420 The Fourth National Bank Ch. # 2611 PMG Very Fine 20.**
A moderately circulated Series 1875 $10 from this Grand Rapids bank. It has solid paper for the grade along with decent color and legible pen signatures. It is a new addition to the census for this Kent County charter.
Starting Bid: $1,000



20831 **Hermansville, MI - $5 1929 Ty. 2 The First National Bank Ch. # 11954 PMG Choice Extremely Fine 45.**
The only denomination issued by this small Upper Peninsula bank, and a town from which there have never been enough notes to satisfy collector demand. This attractive new entrant to the census of barely a dozen small size reported also becomes the finest graded note extant from this charter.
Starting Bid: $750



20832 **Hubbell, MI - $10 1929 Ty. 2 The First National Bank Ch. # 13824 PMG Very Fine 30.**

A very scarce Upper Peninsula note from a bank which issued Type 2 examples only. This moderately circulated and problem free $10 is just the ninth piece to be reported and only the second to cross the public auction block in the past ten years.

Starting Bid: $750



20833 **Marquette, MI - $20 1902 Red Seal Fr. 639 The First National Bank Ch. # (M)390 PMG Very Fine 30 EPQ.**

An attractive, well margined Red Seal brimming with color and displaying the trademark vanity signature of the bank's president, Peter White.

Starting Bid: $750



20834 **Morenci, MI - $10 1902 Plain Back Fr. 633 The First National Bank Ch. # 5669 PMG Very Fine 30 EPQ.**

An excessively rare Michigan bank that was the sole issuer in this Lenawee County locale. It was only open for business from 1901 until its liquidation in 1927. This is just the fifth piece to be reported and it becomes the finest known as none of the other four notes grade above a Fine 15. It's a bright and original example with great color and attractive pen signatures.

Starting Bid: $750

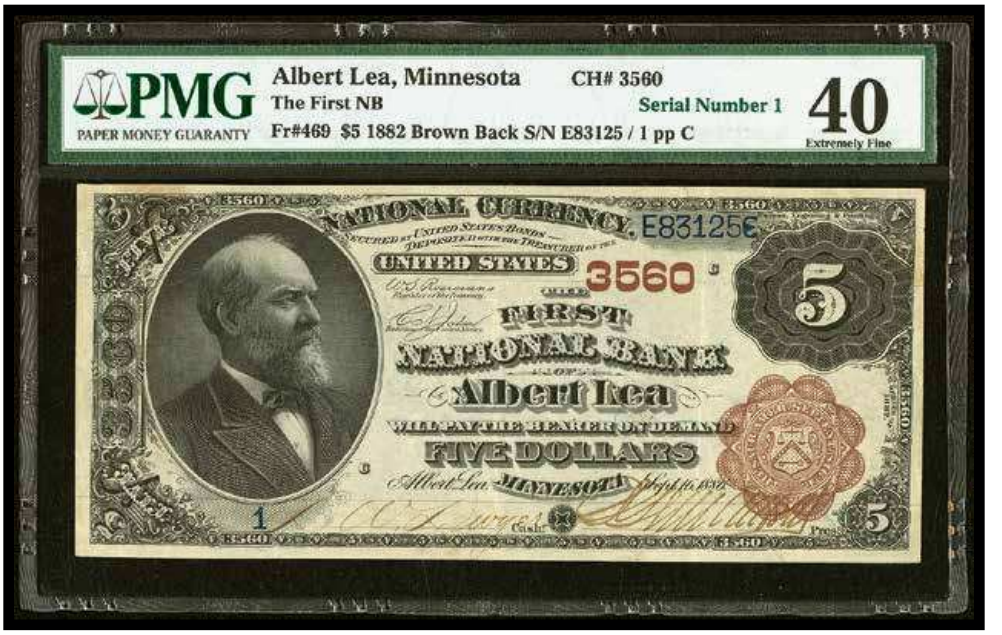


20835 **Wakefield, MI - $10 1902 Plain Back Fr. 632 The First National Bank Ch. # (M)11305 PMG Very Fine 25.**

Somewhat available in small size but this Upper Peninsula bank is downright scarce in large with just five pieces reported. This welcome new entrant also become just the second large to be publicly offered anywhere since 2013. It has some light staining at right, but retains nice color and bold pen signatures.

Starting Bid: $1,000

Serial Number 1 Albert Lea $5 Brown Back



20836 **Serial Number 1 Albert Lea, MN - $5 1882 Brown Back Fr. 469 The First National Bank Ch. # 3560 PMG Extremely Fine 40.**
A lovely serial number 1 $5 Brown Back from this Freeborn County bank which displays every attribute a collector could desire. From its fancy title layout and its strong pen signatures, to its precise centering and bright inks which appear to have been applied this morning, this is a true winner of a note that is certain to delight its fortunate new owner.
Starting Bid: $3,750



20837 **Anoka, MN - $10 1929 Ty. 1 The Anoka National Bank Ch. # 3000 PMG Choice About Unc 58 EPQ.**
While around a dozen small size are reported from this Anoka bank, this is the only example that has crossed the public auction block in more than twelve years. If not for some light handling, this bright, well embossed $10 would easily have achieved at least a Choice grade.
Starting Bid: $750



20838 **Serial Number 1 Anoka, MN - $5 1929 Ty. 1 First National Bank Ch. # 13547 PMG Very Fine 30.**
This offering is the only serial number 1 example reported from this late-chartering Anoka County bank, and one of just nine pieces overall in the census. The first note from here to cross the public auction block in almost ten years, it does have some stains and a small hole, but maintains an overall pleasing appearance.
Starting Bid: $750



20839 **Brandon, MN - $10 1902 Plain Back Fr. 632 The First National Bank Ch. # (M)10862 PMG Very Fine 20.**

Large notes only from this short lived western Minnesota bank, with the census standing at just four pieces. This one is quite nice, and is considerably superior to the Melamed collection example that fetched $5,175 in 2010. The only note from this charter to be publicly offered in over a dozen years, it is a crisp mid-grade $10 with bold two color pen signatures lending excellent eye appeal.

Starting Bid: $1,000



20840 **Cottonwood, MN - $10 1929 Ty. 1 The First National Bank Ch. # 6584 PMG Very Fine 20.**

An excessively rare note from this Lyon County bank that opened in 1903 and exited the banking scene in June of 1930. This is one of just five small size reported and the first of that quintet to be publicly offered in almost ten years. Bearing one of the better Minnesota town names, this $10 exhibits just even wear.

Starting Bid: $750



20841 **Dodge Center, MN - $20 1902 Plain Back Fr. 650 The First National Bank Ch. # (M)6682 PMG Extremely Fine 40.**

Large notes only from this one bank town. Typically for Minnesota, most all of the known examples have been tightly held for some time, with very few offerings in the past twenty years. This boldly printed beauty is the finest of the seven pieces in the census.

Starting Bid: $1,000

Serial Number 3 Brown Back





20842 **Elbow Lake, MN - $5 1882 Brown Back Fr. 472 The First National Bank Ch. # 4617 PMG Choice About Unc 58.**

A wonderful note from the only bank to issue in the western Minnesota community that bears one of the greatest town names to be found on a National. This gorgeous note has a lot going for it. It is a beautiful piece that saw only limited circulation due to corner handling. It also retains excellent color and the bold pen signatures of Thomas R. Marston and William Kelsey Barnes. It is also one of a baker's dozen large size in the census. As a bonus, it also carries low serial number 2. In our recently completed Long Beach sale, we sold a serial number 3 example, in a PMG Very Fine 30 holder, that realized just under $3,500. A great Minnesota rarity fit for the finest of collections.

Starting Bid: $1,750

Attractive Serial Number 2 Elbow Lake $5 Brown Back



20843 **Low Serial Number 2 Elbow Lake, MN - $5 1882 Brown Back Fr. 472 The First National Bank Ch. # 4617 PMG About Uncirculated 53.**
A wonderful note from the only bank to issue in the western Minnesota community that bears one of the greatest town names to be found on a national. This pretty note has a lot going for it - it is a beautiful piece that saw only limited circulation and retains excellent color and bold pen signatures. As a bonus, it also carries low serial number 2. PMG has noted a couple of minor edge tears but they can only be found after close examination. A great Minnesota rarity fit for the finest of collections.
Starting Bid: $1,750



20844 **Forest Lake, MN - $20 1929 Ty. 1 The First National Bank Ch. # 11652 PMG Choice Very Fine 35.**
While scarce in large size, this Washington County bank is very rare in small, undoubtedly due to the fact that it closed its doors in 1931. Tonight's offering is one of just four Series 1929 examples, and only the second piece to ever appear at public sale. This bright and crisp $20 is easily the finest of the four smalls reported, and also bears low serial number C000008A as a bonus.
Starting Bid: $1,000

Unique for the State Minnesota 1882 $100 Date Back





20845 **Glencoe, MN - $100 1882 Date Back Fr. 571 The First National Bank Ch. # (M)2571 PMG About Uncirculated 53.**

One of the highlights of tonight's offering of National Bank Notes, this 1882 $100 Date Back is the lone known example from Minnesota. Just 1,900 examples were issued from just five banks across the state. Though there is a minor professional restoration, the note was incredibly well preserved, featuring bright paper and full margins. The colors are excellent, making it an noteworthy and beautiful Minnesota trophy note. For a rarity comparison for this type, according to the latest National Currency Foundation compilation, there are only 142 notes of this type and denomination known from all banks across the country, one third of which are from Iowa, New York, and Texas.

Starting Bid: $12,500

Unique Minnesota Serial Number 1 Small Size $100



20846 **Serial Number 1 Glencoe, MN - $100 1929 Ty. 1 The First National Bank Ch. # 2571 PMG Very Fine 25.**

This offering features the only serial number 1 $100 reported for any Minnesota bank. While the number 1 notes from the lower denominations were saved in quantity, that was not the case with the $50s and $100s due to the high face value. Any survivors from the higher denominations today are usually just a matter of chance. That is the case here as this $100 from this McLeod County bank circulated for a while before being rescued by a sharp-eyed collector who could also afford the high face value. This "A" position number 1 note exhibits even wear with just a couple of inconsequential pinholes. This is a great note for the Minnesota specialist or anyone who appreciates number 1 examples.

Starting Bid: $2,000



20847 **Goodhue, MN - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # (M)7603 PMG About Uncirculated 55 EPQ.**

Large notes only from the sole bank to issue in this farm country location before the receiver arrived in 1933. This lovely $10 Plain Back features bold stamped signatures, bright paper, and a vivid blue overprint.

Starting Bid: $750

Unique Grand Meadow Small Size



20848 **Grand Meadow, MN - $5 1929 Ty. 1 The First National Bank Ch. # 6933 PMG Choice Fine 15 Net.**

A great note from this southern Minnesota bank that is the sole small size reported from this charter that closed its doors in January of 1930. While half a dozen large size are reported, tonight's offering is the lone 1929 Series in the census from this one-bank location. It has some repairs and stains, but it does enable the small size specialist to add a very rare bank to their holdings.

Starting Bid: $1,000

Very Rare Madison $100 - One of Two Reported



20849 **Madison, MN - $100 1929 Ty. 1 The Klein National Bank Ch. # 13561 PMG Very Fine 30.**

A very rare type and denomination from this otherwise available bank. It is one of only two $100s reported from this bank, and the only one of the pair to have ever appeared at public sale. Bearing low serial number E000007A, this is a bright, well margined $100 with just a small edge split in the right margin.

Starting Bid: $2,500

Excessively Rare Fr. 388 Jeffries-Spinner Lazy Deuce



20850 **Mankato, MN - $2 Original Fr. 388 The First National Bank Ch. # 1683 PCGS Banknote Very Good 10.**

Although well circulated, this Lazy Deuce will receive a lot of attention from both Minnesota collectors and collectors assembling sets of Nationals by Friedberg number. It is one of only five Deuces known for the entire country with the Jeffries-Spinner signature combination. Census information indicates one other piece from this bank, a PMG Very Fine 25 note that sold at auction in 2016 for $23,500, a note from the Greene County NB of Springfield, Missouri, and two from the First National in Hillsborough, New Hampshire. In Large Size Type, notes with five known survivors almost assuredly sell for six figures or more. Despite its wear, tonight's offering is whole and attractive for the grade.

Starting Bid: $5,000



20851 **Minneapolis, MN - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (M)710 PMG About Uncirculated 53.**

Certainly not a scarce, bank but this is one of the finest Red Seals reported from this prolific Minneapolis issuer. This lightly circulated $10 features a vibrant red overprint and dark pen signatures.

Starting Bid: $750



20852 **Minneapolis, MN - $5 Original Fr. 397a The State National Bank Ch. # 1623 PMG Choice Fine 15.**
First Charters only from this rare Minneapolis bank where the census stands at only six pieces. This example is also the only $5 that was once part of the Melamed Collection. It is an evenly circulated and solid note, with decent color and signatures.
Starting Bid: $1,000

Unique for the Bank



20853 **Minneapolis, MN - $10 1882 Brown Back Fr. 479 The Union National Bank Ch. # 2795 PMG Very Good 10.**
A great Minnesota rarity that is the sole reported note from this short-lived Minneapolis bank that was only in business from 1882 until the receiver closed its doors in 1897. With just $1,295 left outstanding in 1915, it is not likely that any more survivors will surface from here. It has seen its share of circulation and has had some repairs but, for its grade, its colors remain quite sharp and the officers' pen signatures are very bold.
Starting Bid: $3,000

Only Example in Private Hands



20854 **Minneapolis, MN - $5 1882 Brown Back Fr. 467 The Nicollet National Bank Ch. # 3145 PMG Choice Fine 15.**

A great Minneapolis rarity that is one of only two notes reported from this short-lived charter, and the only example available to the collecting fraternity. This is a Brown Back only bank that was in business from 1884 until its liquidation in 1901. Just two notes are listed in the census, both $5 Brown Backs, with one of which locked away in the holdings of the Minnesota State Historical Society and the note we are offering this evening. This note has seen its share of circulation but retains solid paper, pleasing color, and bold pen signatures. With the other known note permanently off the market, this $5 presents the only opportunity for the many Minnesota collectors to acquire this rare charter.

Starting Bid: $3,750

Vibrant Serial Number 1 Minneapolis $5 Brown Back





20855 **Serial Number 1 Minneapolis, MN - $5 1882 Brown Back Fr. 467 The National Bank of Commerce Ch. # 3206 PMG Extremely Fine 40 EPQ.**
This is a great serial number 1 $5 Brown Back from one of the rarest banks in the Twin Cities area. It's one of just four notes reported for this short-lived charter that was only in business from 1884 until its liquidation in 1908. Surprisingly, two of the other known survivors are $50 and $100 Red Seals, both of which we sold for mid-five figure prices four years ago. Anyone vying for a note from this scarce issuer should not miss this opportunity. The paper is simply stunning with vibrant colors on front and back. In its previous two auction appearances in 2010 and 2018, this rare Minneapolis note had a realization of almost $20,000 on both occasions.
Starting Bid: $8,750

Unique for the Bank



20856 **Minneapolis, MN - $5 1882 Brown Back Fr. 472 The Columbia National Bank Ch. # 4739 PMG Fine 12.**
A unique note from one of the shortest lived banking ventures in the Twin Cities, with this institution issuing Brown Backs only for less than five years from its organization in 1892 until the receiver closed its doors forever in January of 1897. This is the only note extant from this bank, and it is an evenly circulated piece with decent color and signatures.
Starting Bid: $2,500



20857 **Minneapolis, MN - $20 1882 Brown Back Fr. 501 The Swedish-American National Bank Ch. # (M)4951 PMG Very Fine 25.**
This short lived banking venture issued $10 and $20 Brown Backs only before departing the scene in 1908. Just seven notes are known from the bank, which was missing from the Melamed collection. This offering is a pretty note that sports a neat ethnic title that makes it even more desirable.
Starting Bid: $1,500

Serial Number 1 Clarke NB of Minneapolis $10 Red Seal



20858 **Serial Number 1 Minneapolis, MN - $10 1902 Red Seal Fr. 613 The Clarke National Bank Ch. # (M)6449 PMG Extremely Fine 40.**
One of a meager three documented serial numbers on charter 6449, but only two of those are on this short-lived title that was in use for a little over two years. Those two known notes have serials 888-B (in a PMG Extremely Fine 40 holder, this example brought $5,040 in our 2018 Central States auction) and the piece in this lot which bears serial number 1. Crossing the auction block for the first time, this is a beautiful number 1 example with a vibrant red overprint and dark pen signatures. It does have a few light folds, and PMG mentions a minor repair which is a couple of couple of closed edge tears in the top margin. However, it does little to detract from the overall appeal of this Minneapolis trophy note.
Starting Bid: $3,750



20859 **Minneapolis, MN - $20 1902 Date Back Fr. 644 The Scandinavian-American National Bank Ch. # (M)9409 PMG Choice Very Fine 35.**

This attractive mid-grade piece bears this Minneapolis bank's very rare ethnic title, which only appeared on its notes from 1909 until 1917. It is one of just six pieces reported with this title, and it displays excellent color, balanced margins, and bold stamped signatures.

Starting Bid: $750



20860 **Minneapolis, MN - $10 1902 Plain Back Fr. 626 The Metropolitan National Bank Ch. # 9442 PMG Choice Uncirculated 64.**

J.D. Husbands and Geo. B. Norris are the officers who signed this lovely near-Gem Plain Back. This Hennepin County institution opened in 1909 and was absorbed by the Northwestern NB in 1931. It possesses snow white paper, cavernous embossing, and vibrant ink colors. If not for a small edge tear, it likely would have received the EPQ designation from PMG.

Starting Bid: $750

Rare Minnesota 1902 $50 Date Back



20861 **Minneapolis, MN - $50 1902 Date Back Fr. 671 The Commercial National Bank Ch. # (M)10261 PMG Choice Fine 15 Net.**

On the surface this appears to be just another rather low grade note on a scarcer Minneapolis bank, but it is actually a significant Minnesota rarity, as it is one of only three extant $50 Date Backs from all of the banks in the state to issue this type and denomination...all four, that is. Two examples are known from this bank, which in fact are the only two notes known bearing this institution's first title, along with one piece from Hallstad. This is the only one of the three to have ever made a public appearance, and while it does have some edge damage and a few pinholes, this pen-signed $50 remains attractive for the grade.

Starting Bid: $2,000

Serial Number 1 Minneapolis Large Size Unique for Title



20862 **Serial Number 1 Minneapolis, MN - $10 1902 Date Back Fr. 623 The National City Bank Ch. # (M)10261 PMG Extremely Fine 40.**

A great serial number 1 example from one of the rarest and most short-lived Minneapolis banks. Opening in 1912, it issued notes under its first title, the Commercial NB, for all of two years before changing its title to the National City Bank in May of 1914. Just seven months later, the bank liquidated and was absorbed by a neighboring institution. Understandably, notes from this charter are excessively rare with just two pieces known with the first title (one of which is offered in the previous lot) and just one example reported with the second title, the note we are offering this evening. It is a most attractive serial number 1 note with vibrant color and deep, original embossing. It has a few light folds and its top and bottom margins have been cut a bit irregularly, but it is a pretty note that obviously never circulated. Another flaming rarity for the Minnesota specialist.

Starting Bid: $2,000



20863 **Minneapolis, MN - $5 1902 Plain Back Fr. 606 The Lincoln National Bank Ch. # (M)11178 PMG Choice Very Fine 35.**
This short lived banking venture was not one of the Twin Cities' most successful efforts, lasting only four years before liquidating in 1922. Six notes are known, with this piece amongst that select group. This is a lovely note with bright paper and two color signatures, one stamped and one signed.
Starting Bid: $1,250

Central NB Serial Number 1 $5



20864 **Serial Number 1 Minneapolis, MN - $5 1902 Plain Back Fr. 609 The Central National Bank Ch. # 13108 PMG About Uncirculated 50.**
A double serial number 1-A $5 formerly of the Melamed Collection. It is from a rare in large size late-chartering bank as Track & Price reports only eight large. Two of those are serial number 1 notes, this example and the 1-D $5. Two color ink signatures adorn this note, with Cashier G.M. Christoferson's in dark purple and Vice President E.L. Forsythe's in blue. PMG mentions a minor restoration which is not readily apparent.
Starting Bid: $1,750

Mora Serial Number 1 Red Seal



20865 **Serial Number 1 Mora, MN - $20 1902 Red Seal Fr. 639 The First National Bank Ch. # (M)7292 PMG Choice Very Fine 35.**
We previously offered this note in our 2011 FUN Signature Auction. It was described, "A wonderful new discovery which will rank as one of the most significant Minnesota items to reach the market in 2011. It is one of two serial number 1 Red Seals known from this small one bank community, with the other example having been ensconced in a major holding for several decades, but, far more important, it is the only $20 serial number 1 Red Seal extant from any Minnesota bank. PMG graded Very Fine 30, with bold pen signatures and a great appearance, a true Minnesota trophy item worthy of the finest of collections." It remains the most important note from the bank.
Starting Bid: $4,000



20866 **New Prague, MN - $5 1902 Plain Back Fr. 598 The First National Bank Ch. # 7092 PMG Choice About Unc 58 EPQ.**
A quite lovely note from this Le Sueur County location that is easily the finest of nine large size reported. First publicly offered in our 2003 FUN auction, it is a bright, well embossed $5 with dark printed signatures and only minimal traces of handling.
Starting Bid: $750

Finest Known Pequot Large Size



20867 **Pequot, MN - $5 1902 Plain Back Fr. 606 The First National Bank Ch. # 11267 PCGS Banknote About Unc 55.**
A great Minnesota rarity from the only bank to issue in this Crow Wing County hamlet. It is one of just five notes known from this community's sole note issuer, a bank that was only in business from 1918 until 1929. It is the finest of the five pieces reported, and is crossing the auction block for the first time. It is a well margined piece with excellent color and only light handling. Over five years ago, we sold a PMG Very Fine 30 example for $5,640.
Starting Bid: $2,500

Newly Reported St. Paul Serial Number 1 $5 Brown Back



20868 **Serial Number 1 Saint Paul, MN - $5 1882 Brown Back Fr. 467 The St. Paul National Bank Ch. # 2959 PMG Extremely Fine 40.**

This is the first of a wonderful group of serial number 1 notes that recently surfaced from this St. Paul bank. It is a simply incredible, newly discovered St. Paul Serial Number 1 $5 Brown Back that is making its very first auction appearance. Marking only the second time that a Brown Back from The St. Paul National Bank has ever crossed the auction block, the last being the incredible $100 Brown Back in our 2020 FUN Signature Auction. With the appearance of an AU note at first glance, this wonderful Ramsey County note proudly displays bright, white paper alongside fantastic color, and lovely hand-penned signatures. Those signatures are of Cashier F. W. Anderson and President Peter Berkey, who served together as a pair from 1883 until 1887. Saint Paul was home to a grand total of 15 issuing banks, which comes as no surprise as the state capital city. What is a surprise though, is that out of all of those banks, this makes only the sixth Serial Number 1 known, large or small, from Saint Paul. Expect to see plenty of spirited bidding on this stunning Minnesota discovery.

Starting Bid: $7,500

Attractive Serial Number 1 Red Seal Uncut Pair



20869 **Serial Number 1 Saint Paul, MN - $5-$5 1902 Red Seal Fr. 587 The St. Paul National Bank Ch. # (M)2959 Uncut Pair PMG Choice About Unc 58 EPQ.**

The next two lots feature the four notes from the first sheet of $5 Red Seals from this St. Paul bank that have been, uniquely, cut into two uncut pairs. All of the notes are new to the census and are, of course, being offered to the collecting fraternity for the first time. The first pair consists of the "C" and "D" plate position notes and they are a lovely pair with bright, white paper, a vibrant red overprint, and bold pen signatures. The signatures are that of bank officers A. C. Anderson and W. B. Geery who served together from just 1903 to 1905. These two notes join only a dozen or so number 1 Red Seals known from all Minnesota banks. This is a wonderful pair fit for the finest of collections.

Starting Bid: $7,500

A Second Serial Number 1 Uncut Pair of $5 Red Seals



20870 **Serial Number 1 Saint Paul, MN - $5-$5 1902 Red Seal Fr. 587 The St. Paul National Bank Ch. # (M)2959 Uncut Pair PMG About Uncirculated 55.**
A second beautiful pair of uncut serial number 1 $5 Red Seals from this Saint Paul bank with these two notes representing the "A" and "B" plate positions. They are just as pretty as the previous lot with the same great color and dark pen signatures. Another wonderful pair guaranteed to be a highlight of the next collection they enter.
Starting Bid: $7,500

Unique $100 for this Saint Paul Charter



20871 **Serial Number 000005 Saint Paul, MN - $100 1929 Ty. 1 The Empire National Bank & Trust Company Ch. # 12922 PMG Very Fine 25.**
We are pleased to offer a unique high denomination note from this late-chartering Saint Paul bank. While this charter did issue 64 sheets of Type 1 $50s and 12 sheets of Type 1 $100s, this is the only survivor of either denomination reported to date. Understandably bearing low serial number F000005A, this moderately circulated $100 displays nice color and just a few pinholes.
Starting Bid: $1,500



20872 **Saint Peter, MN - $10 1902 Date Back Fr. 619 The First National Bank Ch. # (M)1794 PMG About Uncirculated 55 EPQ.**
A beautiful note from this very scarce Nicollet County bank that is actually tougher to locate as a Third Charter note, compared to its First and Second Charter counterparts. This lightly handled Date Back displays vibrant color and bold pen signatures.
Starting Bid: $875



20873 **Slayton, MN - $20 1882 Date Back Fr. 555 The First National Bank Ch. # (M)5256 PMG Very Fine 30.**
The only bank to issue in this small Murray County county seat community, and a scarce one at that, with just nine pieces reported, two of which are locked away in the Higgins Museum. Of the seven notes available to the collecting fraternity, this very pretty 1882 Date Back is quite possibly the finest known, with bright paper, vibrant color, and bold pen signatures. A couple of edge splits have been noted by PMG but they are barely detectable through the holder.
Starting Bid: $1,750

Serial Number 1 Small Size



20874 **Serial Number 1 Starbuck, MN - $5 1929 Ty. 1 The First National Bank Ch. # 9596 PCGS Choice About New 55PPQ.**
This serial number A000001A example comes from a location made famous by the celebrated Ella Overby hoard, a cash trove discovered in the early 1970's after Ms. Overby's buried treasure was discovered some years after her death. The hoard made Starbuck, Minnesota notes common, especially in large size, and was responsible for furnishing collectors with some of the greatest midwest Nationals known today. The top note from the first sheet of small size $5s, this bright, well embossed note has sustained just light handling.
Starting Bid: $1,000



20875 **Twin Valley, MN - $20 1902 Plain Back Fr. 650 The First National Bank Ch. # 6401 PMG Extremely Fine 40.**
Barely a dozen large are known from this Norman County bank that bears one of the great Minnesota town names. This is a bright, pen signed beauty with just light, even wear.
Starting Bid: $750



20876 **Walker, MN - $10 1902 Plain Back Fr. 626 The First National Bank Ch. # (M)8476 PMG Choice Very Fine 35.**
A common enough bank in small size, but very scarce in large, with the census standing at only five examples. This note, which is the finest of the five, was once part of the Melamed Collection and exhibits vibrant color and bold blue pen signatures.
Starting Bid: $875

Elusive Choice New West Concord 14000 Charter



20877 **West Concord, MN - $10 1929 Ty. 2 First National Bank Ch. # 14167 PMG Choice Uncirculated 63.**
Six notes are known from this very rare 14000 charter bank, with only this lovely example grading above Very Fine. It is a bright, well margined and embossed $10 that will certainly be a highlight of the next collection it enters. Of the half dozen notes recorded, just two, including this piece, have ever appeared at public sale. That last occurrence was over six years ago when we sold a PMG Very Fine 25 note for $3,290.
Starting Bid: $3,000

Willmar Serial Number 1 $5 Red Seal



20878 **Serial Number 1 Willmar, MN - $5 1902 Red Seal Fr. 587 The First National Bank Ch. # (M)6151 PMG About Uncirculated 55 EPQ.**
A lovely serial number 1 Red Seal from Willmar's only bank that issued large size only before liquidation in 1929. Based upon its low Treasury serial number, it was also one of the first banks in the country to receive Series 1902 Red Seals from the Comptroller of the Currency. The only number 1 note in the census from this charter, this $5 is a pen-signed beauty with vibrant color and wholly original paper. Aside from a couple of bends at center, this note would have graded Gem.
Starting Bid: $2,500





20879 **Winnebago, MN - $20 1882 Date Back Fr. 555 The First National Bank Ch. # (M)5406 PMG Choice Extremely Fine 45 EPQ.**
A lovely note from this large only Faribault County bank that opened in 1900 and elected to close its doors in 1929. The finest known of just eight pieces in the census, it displays unusually large and balanced margins for a Second Charter Date Back, and also features wonderful color and fully original paper surfaces.
Starting Bid: $1,125

Gem Minnesota Ace



20880 **Winona, MN - $1 Original Fr. 382a The Merchants National Bank Ch. # 2268 PMG Gem Uncirculated 65 EPQ.**
A lovely Minnesota ace from a small run which has supplied collectors with high grade examples for two generations. It displays full originality with strong pen signatures and a bold red overprint. This piece is one of just two aces from this charter to have been awarded the full Gem grade from PMG.
Starting Bid: $3,750

MISSISSIPPI



20881 **Columbus, MS - $5 1929 Ty. 2 First-Columbus National Bank Ch. # 10738 Uncut Sheet PMG Choice Extremely Fine 45 EPQ.**
We are indeed fortunate that an early Columbus banker saved a few uncut sheets from here, otherwise the supply of Mississippi uncut sheets would be non-existent. There is some handling seen on the top and bottom notes of this sheet but all of the notes remain bright and well embossed.
Starting Bid: $750



20882 **Gulfport, MS - $10 1929 Ty. 1 First National Bank Ch. # 13553 PMG Very Fine 30.**
This is a great note from this exceedingly rare Harrison County bank that was open for business for less than six months in 1931. This institution opened its doors in June of 1931 as a successor to Charter 6188, but the receiver arrived to close those same doors just six months later. Bearing low serial number 10 (to, coincidentally, match its denomination), this piece is a bright, mid-grade example with solid margins and just even wear. It is one of just six notes in the census, three of which have ever appeared at public sale.
Starting Bid: $1,500



20883 **Itta Bena, MS - $5 1929 Ty. 1 The First National Bank Ch. # 10688 PMG Very Fine 20.**
This Itta Bena $5 is one of just five reported small size survivors from this Leflore County community, none of which have made a public appearance since 2012. A rare note that will undoubtedly always be rare, as the tiny original printing size makes the odds of "new" examples turning up mathematically slim.
Starting Bid: $750



20884 **Moss Point, MS - $5 1929 Ty. 2 The Pascagoula National Bank Ch. # 8593 PMG Gem Uncirculated 66 EPQ.**
A gorgeous low serial number 5 note from this Jackson County bank that was part of an uncut sheet that we sold in 2005 and has since been cut. This widely margined and nicely centered note, which displays plenty of natural paper and embossing, would be a great candidate to represent Mississippi in a state set.
Starting Bid: $750

Sensational PCGS Banknote Gem Unc 66 PPQ First Charter Ace



20885 **California, MO - $1 Original Fr. 382 The Moniteau National Bank Ch. # 1712 PCGS Banknote Gem Unc 66 PPQ.**

Always a popular choice with collectors due to its "misplaced town" name, as well as the fact that it is a perfect fit for any high-grade type set of National Bank Notes. A very bright and colorful Original Series Ace that bears the earliest signature combination of Robert Quincy Roache and Wm. Fulks. This Moniteau County bank came into being late in 1870 and survived through the end of the national banking era. Last year we sold three First Charter Aces: a PCGS Banknote Gem Unc 66 PPQ for $15,600, a PMG Choice Unc 64 EPQ for $6,000, and a PMG Choice About Unc 58 EPQ for $4,440. The Plate letter B note from this same sheet grades PMG Gem Unc 66 EPQ. We have sold that other example over the past decade with an average realized price of $17,500. If you are looking for a single example to fill your spot for a National Bank Note type set, you cannot come up with a better choice than the present offering.

Starting Bid: $6,250

Gorgeous Original Series First Charter Ace



20886 **California, MO - $1 Original Fr. 382 The Moniteau National Bank Ch. # 1712 PCGS Banknote Choice Unc 64.**

Always a popular choice with collectors due to its "misplaced town" name, as well as the fact that it is a perfect fit for any high-grade type set of National Bank Notes. A very bright and colorful Original Series Ace that bears the earliest signature combination of Robert Quincy Roache and Wm. Fulks. This Moniteau County bank came into being late in 1870, and survived through the end of the national banking era. Last year we sold three First Charter Aces: a PCGS Banknote Gem Unc 66 PPQ for $15,600, a PMG Choice Unc 64 EPQ for $6,000, and a PMG Choice About Unc 58 EPQ for $4,440.

Starting Bid: $2,000



20887 **Joplin, MO - $50 1902 Date Back Fr. 670 The Joplin National Bank Ch. # 4425 PMG Very Fine 30.**

An attractive, mid-grade high denomination note from this Joplin bank that is new to the census and is making its first auction appearance. It exhibits bright paper and even wear.

Starting Bid: $625

Gem Uncirculated 66 EPQ $10 Brown Back



20888 **Saint Louis, MO - $10 1882 Brown Back Fr. 484 The National Bank of Commerce Ch. # (M)4178 PMG Gem Uncirculated 66 EPQ.**

An outstanding $10 Brown Back from this prolific St. Louis issuer that has supplied many great type notes to collectors over the years. This example displays vivid colors on both front and back, and the embossing, which is often obscured by the elaborate design details, remains bold and easily visible through the third party holder. The corners are sharp and deep, and the hand written signatures are quite attractive. In last year's Central States auction, we sold a PCGS Gem New 66PPQ example for $6,000.

Starting Bid: $2,500

Gem Uncirculated 66 EPQ★ $10 Brown Back



20889 **Saint Louis, MO - $10 1882 Brown Back Fr. 484 The National Bank of Commerce Ch. # 4178 PMG Gem Uncirculated 66 EPQ★.**
An outstanding $10 Brown Back from this prolific St. Louis issuer that has supplied many great type notes to collectors over the years. This example displays vivid colors on both front and back, and the embossing, which is often obscured by the elaborate design details, remains bold and easily visible through the third party holder. The corners are sharp and deep, and the hand written signatures are quite attractive. Not surprisingly, it has also received PMG's "★" designation for exceptional eye appeal. Last May, we sold a PCGS Gem New 66PPQ example for $6,000.
From The CCCurrency Collection
Starting Bid: $3,000

Gorgeous Near-Superb St. Louis $10 Brown Back



20890 **Saint Louis, MO - $10 1882 Brown Back Fr. 484 The National Bank of Commerce Ch. # 4178 PMG Gem Uncirculated 66 EPQ.**
Stellar in every way, shape, and form, this beautiful $10 Brown Back from The National Bank of Commerce in St. Louis is very well deserving of the assigned PMG Gem Uncirculated 66 EPQ grade. With margins as wide as can be, exceptionally bright paper, fantastic embossing, and deep colors, this is a perfect candidate for a high grade type set. Tied for finest known, PMG has graded only six Fr. 484's at this grade level, with none finer.
Starting Bid: $2,500

MONTANA

Great Montana Rarity
One of Two Large Size Reported



20891 **Glendive, MT - $10 1902 Date Back Fr. 616 The First National Bank Ch. # (W)7101 PCGS Banknote Very Fine 20.**
A great Montana rarity with this piece one of only two large size reported, and the only note of the pair to ever appear at public sale. This Dawson County bank opened in 1904 and survived the note issuing era with $1,090 in large out in 1935. This is an attractive, moderately circulated example exhibiting even wear, pleasing color, and lovely pen signatures. It is certain to appear to the many Montana collectors.
Starting Bid: $2,500



20892 **Kalispell, MT - $5 1882 Brown Back Fr. 472 The Conrad National Bank Ch. # 4803 PCGS Banknote Fine 12.**
A circulated but solid $5 Brown Back from this always popular western state that has nice color and legible pen signatures. It is one of less than two dozen State and Territorial $5 Brown Backs reported for all Montana banks.
Starting Bid: $1,000

NEBRASKA

Newly Reported Oakland, NE $50 Date Back



20893 **Oakland, NE - $50 1902 Date Back Fr. 671 The First National Bank Ch. # (W)4610 PMG Very Fine 30.**
A great new addition to the census of this Burt County bank that is the first Third Charter $50 to be reported from this issuer. It is a bright and crisp note with attractive color, bold signatures, and low serial number 77.
Starting Bid: $875



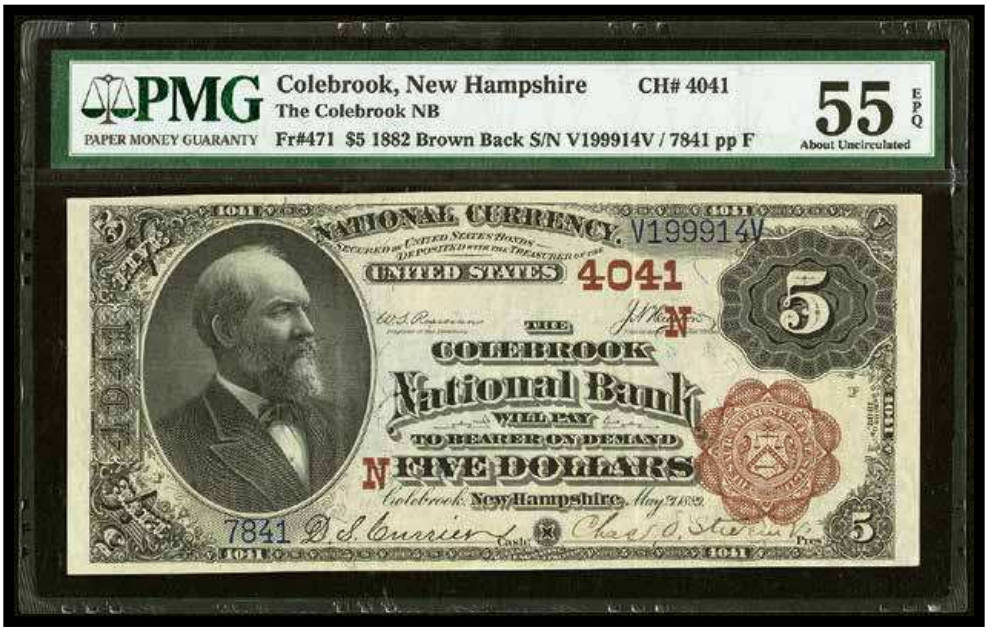
20894 **Walthill, NE - $50 1902 Date Back Fr. 669 The First National Bank Ch. # (W)8685 PMG Very Fine 25.**
This Thurston County bank chose to issue only the high denominations in large size, and not surprisingly, very few have survived for today's collectors to enjoy. This moderately circulated $50 Date Back is just the fifth large note to be reported from this bank, and the first to be publicly offered in almost a dozen years. It features nice color and signatures with just a few pinholes mentioned by PMG.
Starting Bid: $1,000

NEVADA



20895 **Reno, NV - $5 1902 Plain Back Fr. 598 The Farmers & Merchants National Bank Ch. # 7038 PMG Very Fine 30.**
An attractive large example that bears this popular Reno bank's first title, and which features pleasing color and dark printed signatures.
From The Wade Boughton Collection
Starting Bid: $750

NEW HAMPSHIRE



20896 **Colebrook, NH - $5 1882 Brown Back Fr. 471 The Colebrook National Bank Ch. # (N)4041 PMG About Uncirculated 55 EPQ.**
A spectacular note that is easily the finest of four $5 Brown Backs reported from this New Hampshire charter. Four wide margins surround this pretty, pen signed note that has wonderful color and loads of eye appeal. If you are seeking just one $5 Brown Back from the Granite State, this is the note for you.
Starting Bid: $1,750

Rare New Hampshire Small Size $50



20897 **Concord, NH - $50 1929 Ty. 1 The First National Bank Ch. # 318 PMG Very Fine 25.**

A very rare New Hampshire note, as this denomination was issued by only two banks in the state, both coincidentally, located in Concord. Just fourteen such examples are listed in the National Currency Foundation census, with ten coming from the other issuer and only four coming from the First NB. This offering is a nicely margined piece exhibiting just even wear.

Starting Bid: $750



20898 **Concord, NH - $100 1929 Ty. 1 The First National Bank Ch. # 318 PMG Very Fine 30.**

A much scarcer Granite State type and denomination which was issued by only two banks, with a total of 804 pieces printed for both institutions combined. This offering is new to the census, which now stands at just three examples for Type $100s reported. It is a bright and crisp note and very nice for the grade.

Starting Bid: $1,000



20899 **Concord, NH - $100 1929 Ty. 1 The National State Capital Bank Ch. # 758 PMG Very Fine 25.**

This is a pleasing mid-grade example from one of only two banks in New Hampshire to issue small size $100s. It is one of just seven pieces in the census from this charter, and features low serial number E000008A as a bonus.

Starting Bid: $750



20900 **Groveton, NH - $10 1929 Ty. 1 The Coos County National Bank Ch. # 5317 PMG Very Fine 30.**

An extremely scarce note from the only bank in this northern New Hampshire hamlet to issue Series 1929 examples. This is one of only ten small in the census, along with three large examples. It is a bright mid-grade example with just a small tear in the right margin.

Starting Bid: $750



20901 **Hanover, NH - $5 1929 Ty. 2 The Dartmouth National Bank Ch. # 1145 PCGS Very Choice New 64PPQ.**

One of a small group of high grade pieces which came on the market forty years ago, and have long been well dispersed. This example, which bears low serial number A000009, was last on the market in our 2008 Long Beach auction. It is a well printed and nicely embossed note that is only held back from a higher grade by its centering.

From The Chenango County Collection

Starting Bid: $750



20902 **Lancaster, NH - $10 1882 Date Back Fr. 545 The Lancaster National Bank Ch. # (N)2600 PMG Choice Fine 15.**

A scarce early note that is one of just two 1882 $10 Date Backs reported from this Coos County bank. This offering exhibits just honest wear and retains good color.

Starting Bid: $500



20903 **Newport, NH - $5 1882 Brown Back Fr. 467 The First National Bank Ch. # 888 PMG About Uncirculated 50.**
This is an exceptionally bright and well printed $5 Brown Back from this Newport bank that comes with great pen signatures and which appears new until closely examined. A couple of pinholes are likely the reason this pretty note did not receive the EPQ designation from PMG.
Starting Bid: $750

Finest of Three Large Size Reported



20904 **Rochester, NH - $5 1902 Plain Back Fr. 607 The Public National Bank Ch. # (N)11893 PMG Choice Very Fine 35 EPQ.**
An extraordinarily scarce note that is one of just three large size reported from this Strafford County bank and the first of the trio to make a public appearance since 2002. Easily the finest of the three reported, this attractive $5 was last on the market in our May 2001 auction. It features bright, original paper surfaces along with vibrant color and dark printed signatures.
Starting Bid: $1,750

NEW JERSEY



20905 **Atlantic City, NJ - $10 1882 Brown Back Fr. 482 The Second National Bank Ch. # (E)3621 PMG Very Fine 30 EPQ.**

Not the scarcest bank to operate in this avidly collected community, but this rather attractive note is the finest of just two $10 Brown Backs reported from this charter. It is a well margined piece with bright paper and a very bold overprint.

Starting Bid: $1,000

Pleasing Ocean County Banknote



20906 **Beach Haven, NJ - $20 1929 Ty. 2 Beach Haven National Bank & Trust Company Ch. # 11658 PMG Very Fine 30 EPQ.**

A very desirable Ocean County banknote, this piece bears facsimile signatures of L.S. Holt and Wm. L. Butler. Originally chartered in 1920 under the title Beach Haven National Bank, this institution only issued small size notes, with the "and Trust Company" nomenclature added in 1927. The only three examples we have sold were all of the $20 denomination, with the most recent a PCGS Banknote Very Fine 25, selling for $2,280 in our 2021 Long Beach sale.

Starting Bid: $1,250

First Ever Auction Appearance
One of Two Known



20907 **Blackwood, NJ - $10 1929 Ty. 1 The First National Bank Ch. # 9597 PMG Choice Fine 15.**

An exciting New Jersey small size National that marks the very first time an example has ever crossed the auction block. The National Bank Note Census, as well as Track & Price, shows only two examples reported, neither of which have shown their face at auction. An incredible survivor this note is, as CH# 9597, The First National Bank & Trust Company, issued a meager 408 sheets of Type 1 $10's for their total small size issuance, a truly miniscule number. Well circulated and a streak of minor rust as mentioned by PMG, we are fortunate to even be observing this example, yet here we are. A truly rare note that should see plenty of attention.

Starting Bid: $1,500



20908 **Branchville, NJ - $5 1929 Ty. 2 The Branchville National Bank Ch. # 13855 PMG Fine 12.**

An evenly circulated and problem free example from this very scarce Sussex County bank. The successor to Charter 7364 which failed during the Depression, this bank was only able to issue a handful of Type 2 notes before the end of the National Bank Note era in 1935. While about six single notes (and an uncut sheet) are reported, just two pieces have ever appeared at public auction. Tonight's offering is one of those two and this well margined $5 has solid paper for the grade.

Starting Bid: $750



20909 **Bridgeton, NJ - $50 1929 Ty. 1 The Bridgeton National Bank Ch. # 2999 PMG About Uncirculated 50.**

A pretty note, this is one of only two small size $50s reported from this Cumberland County bank. With the other known example grading just Fine, this offering is easily the finer of the pair. Only some light handling is found on this bright, nicely margined example.

Starting Bid: $875



20910 **Bridgeton, NJ - $100 1929 Ty. 1 The Bridgeton National Bank Ch. # 2999 PMG Very Fine 25.**

An attractive small size $100 from this Cumberland County bank that is one of just a half dozen examples of this type and denomination reported. Bearing low serial number 22, this high denomination note features solid margins and even wear.

Starting Bid: $750

Scarce Merchants NB of Cape May Large Size



20911 **Cape May, NJ - $10 1902 Plain Back Fr. 626 The Merchants National Bank Ch. # (E)9285 PMG Very Fine 25.**

An attractive mid-grade $10 Plain Back with pleasing color and solid pen signatures, it is one of just eight large size reported. Another $10 Plain Back, in a PCGS Very Fine 25 holder that commented about stains, fetched over $5,000 at auction two years ago. A scarce and much in demand large size example from this avidly sought after resort community.

Starting Bid: $1,250

Vibrant Cape May Small Size



20912 **Cape May, NJ - $10 1929 Ty. 1 The Merchants National Bank Ch. # 9285 PMG Very Fine 30 EPQ.**

The Merchants National Bank was chartered in the waning days of 1908 and survived to the end of the national banking era. A fresh and bright example with moderately circulated paper and clearing visible embossing. Seen with facsimile signatures of officers Everett J. Jerrell and Henry Hand Eldredge (Jr). A quick glance at the NBN census shows that this original VF 30 EPQ is likely one of the three or four finest small size notes known. This offering is a perfect complement to the Type Two note we are selling this evening.

Starting Bid: $875

Excessively Rare Clinton, NJ Small Size - One of Three Reported



20913 **Clinton, NJ - $20 1929 Ty. 1 The Clinton National Bank Ch. # 1114 PMG Very Fine 20.**

A great note from this rare Hunterdon County bank, this is one of just three small size reported, and the only one of that trio to have ever appeared at public sale. Despite remaining in business during the entire note-issuing era, this western New Jersey bank has just six large, and the aforementioned three small reported in the census. However, knowing the longevity of Garden State collectors, it is not surprising that only tonight's offering has crossed the auction block in over 20 years. This pleasing, evenly circulated and problem-free small size $20 presents an opportunity for today's collectors to add this tough charter to their holdings.

Starting Bid: $3,750

Dunellen, NJ - Sole Type Two Reported



20914 **Dunellen, NJ - $10 1929 Ty. 2 The First National Bank Ch. # 8501 PMG Very Fine 30.**

A great note from this extremely rare Middlesex County bank that is one of only four small size reported and the only Type 2 example. It is an evenly circulated and solid note with ample margins and good color. The barest trace of a partial teller stamp has been noted by the grading service but it is small and of no consequence when considering the rarity and desirability of this tough New Jersey National.

Starting Bid: $2,000



20915 **Elizabeth, NJ - $5 Original Fr. 397a The National State Bank Ch. # 1436 PMG Very Fine 25 Net.**

A rare early note from this Union County institution that is a popular bank due to the demand from the collectors of "first name" towns. This offering is one of only three First Charter notes reported from here, and the only Original Series $5. PMG has noted some minor repair work, but otherwise, it is a bright and attractive note with a vibrant red overprint and bold pen signatures.

Starting Bid: $1,000



20916 **Elizabeth, NJ - $10 Original Fr. 412 The National State Bank Ch. # 1436 PMG Choice Fine 15.**

A rare early note from this Union County institution that is a popular bank due to the demand from the collectors of "first name" towns. This offering is one of only three First Charter notes reported from here, and one of only two Original Series $10s in the census. It exhibits solid paper along with nice color and signatures.

Starting Bid: $1,000



20917 **Englewood, NJ - $10 1902 Plain Back Fr. 627 The Citizens National Bank & Trust Company Ch. # 4365 PMG Very Fine 30.**

While available in small size, this Bergen County bank is rather scarce in large, with just eight pieces in the census that are split evenly across two titles. Tonight's offering becomes just the fifth note to be reported bearing the second title. It is a bright mid-grade example with good color and dark printed signatures.

Starting Bid: $750





20918 **Freehold, NJ - $5 Original Fr. 397a The Freehold National Banking Company Ch. # 951 PMG Extremely Fine 40.**

This bank lasted from 1865 until just a few weeks before Christmas 1884 and issued First Charter notes only. This gorgeous Original Series Five is one of less than a dozen pieces in the census and is certainly just about the finest note known from this charter. It has the initial look of a Choice New note with bright paper and vivid ink colors. Only upon close examination can a few light folds and a small edge tear be found.

Starting Bid: $1,750



20919 **Hope, NJ - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # 10118 PCGS Banknote Very Fine 25.**

An extremely rare bank in large size, with this one of just four examples reported to date. With only $900 outstanding from here in large notes by 1935, the possibility of many more turning up are slim indeed. This is a bright and crisp $10 whose only flaw, save honest wear, is a small stain.

Starting Bid: $750



20920 **Jamesburg, NJ - $20 1929 Ty. 1 The First National Bank Ch. # 288 PMG Very Fine 25.**

Offered is surprisingly scarce small size note from this one-bank Middlesex County location. Despite surviving the note-issuing era, this is just the seventh Series 1929 example to be reported, yet more importantly, it is the first piece to be publicly offered since 2006. This $20 exhibits even wear with just a couple of stray ink marks seen at right on the face.

Starting Bid: $750



20921 **Linden, NJ - $10 1929 Ty. 1 Linden National Bank Ch. # 13540 PMG Very Fine 30.**

An attractive new addition to the census of this scarce Union County bank that opened its doors in 1931 as the successor to Charter 11545, yet the new charter itself lasted only nine months and closed in January 1932. This is just the ninth piece to be reported and only the second example to be publicly offered in the past ten years. It's a well margined note with bright paper and even wear.

Starting Bid: $625

Serial Number 1 Little Falls Small Size



20922 **Serial Number 1 Little Falls, NJ - $5 1929 Ty. 1 The Little Falls National Bank Ch. # 8829 PMG Very Fine 25.**

This is a newly reported serial number 1 small size from this scarce Passaic County bank that is just the sixth 1929 Series example to surface from this charter. While another number 1 note is listed in the census, it has never appeared at public sale. This $5, which was likely carried as a wallet piece, has a few splits in the fold lines but all of the printed details remain quite sharp.

Starting Bid: $1,250



20923 **Mays Landing, NJ - $10 1929 Ty. 1 The First National Bank Ch. # 8582 PMG Very Fine 30 EPQ.**

A great South Jersey note from one of the scarcest banks in the entire state. This was the sole issuer in this small Atlantic County community, with appearances from here of any kind few and far between. In fact, tonight's offering is one of only six small size reported, and the only piece that has crossed auction block since 2007. This attractive $10 displays even wear and original surfaces.

Starting Bid: $1,000

Very Rare Millburn Small Size



20924 **Millburn, NJ - $20 1929 Ty. 1 The First National Bank Ch. # 8661 PMG Very Fine 25.**

This is a great note from a very rare Essex County bank that is one of just four small size reported. While the bank was one of the smallest in the state, and the town's sole issuer, it eked out its existence with near the minimum capitalization to survive. This community prospered mightily after the Second World War, and is now one of the most affluent in New Jersey. This is the only $20 in the census, and it is a crisp mid-grade piece with even wear. A little over two years ago, a $10 in a PMG Very Fine 20 holder, brought $3,960 at auction.

Starting Bid: $2,500

Gem Serial Number 1 New Brunswick Small Size



20925 **Serial Number 1 New Brunswick, NJ - $20 1929 Ty. 1 The National Bank of New Jersey Ch. # 587 PMG Gem Uncirculated 66 EPQ.**

A gorgeous serial number 1 note, this piece is from a sheet that was cut several years ago providing collectors with the opportunity to acquire a high grade serial number 1 note from the Garden State. It would be difficult to surpass this piece, which is the "F" position note, as it possesses wide margins and superb paper surfaces.

Starting Bid: $875



20926 **Newark, NJ - $100 1929 Ty. 1 The National State Bank Ch. # 1452 PMG About Uncirculated 55 EPQ.**

An attractive example of a high denomination note from this Newark bank that is one of only four small size $100s reported from this charter. It features bright, original paper surfaces and only minor handling.

Starting Bid: $500



20927 **Newton, NJ - $10 1902 Red Seal Fr. 613 The Merchants National Bank Ch. # (E)876 PMG Choice About Unc 58 EPQ★.**

A gorgeous note from this large-only Sussex County bank that appears to be absolutely Choice New within its PMG holder. It is one of only three Red Seals reported from this charter, and it features bright paper, a vivid red overprint, and bold pen signatures. Not surprisingly, it has received PMG's "★" designation for exceptional eye appeal.

Starting Bid: $1,500



20928 **Port Norris, NJ - $10 1929 Ty. 1 The First National Bank Ch. # 10036 PMG Choice Very Fine 35 EPQ.**

A scarce south Jersey bank that is even tougher to locate in small size rather than large, undoubtedly due to the fact that the receiver arrived to shut the doors on Halloween in 1933. While this offering is one of six 1929 Series examples reported, all of the other known five small size are in tight hands, as only one of those notes has crossed the public auction block in the past 20 years. This piece is a bright and original $10 with some light folds, and is easily the finest of the half dozen notes extant.

Starting Bid: $1,500



20929 **Rutherford, NJ - $100 1929 Ty. 1 The Rutherford National Bank Ch. # 5005 PMG Very Fine 25.**

This is a scarce high denomination note from this Bergen County bank that is one of just four small size $100s reported from this charter. According to Track & Price, none of them have ever crossed the public auction block. It is an evenly circulated piece with solid paper and good color.

Starting Bid: $750



20930 **Spring Lake, NJ - $10 1929 Ty. 1 The First National Bank Ch. # 5730 PMG Very Fine 20.**

This is one of only three small size reported from this very rare Monmouth County bank, according to the National Currency Foundation census, and the only one of that trio to have made a public appearance since 2006. Tonight's offering exhibits just honest wear and retains solid paper for the grade.

Starting Bid: $1,500

Excessively Rare New Jersey 14000 Charter



20931 **West New York, NJ - $20 1929 Ty. 2 National Bank Ch. # 14305 PMG Very Fine 25.**

A great note from the last bank in New Jersey to issue Nationals. This Hudson County bank had less than a year to issue notes before that privilege was revoked, making it no surprise that only four examples have been reported from the bank. This piece is the only $20, and it is evenly circulated with no flaws for the grade.

Starting Bid: $2,000



20932 **West Paterson, NJ - $5 1902 Plain Back Fr. 609 The Westside National Bank Ch. # 12848 PMG Extremely Fine 40.**

A lovely note from the only bank to issue in this Passaic County community. This piece is one of a dozen examples in the census, a surprising number as there was a meager $620 outstanding in large notes at the time the bank closed in 1933. Bearing low serial number 13, this bright, well printed $5 has just some light folds.

Starting Bid: $750

Newly Reported High Grade Westville Small Size



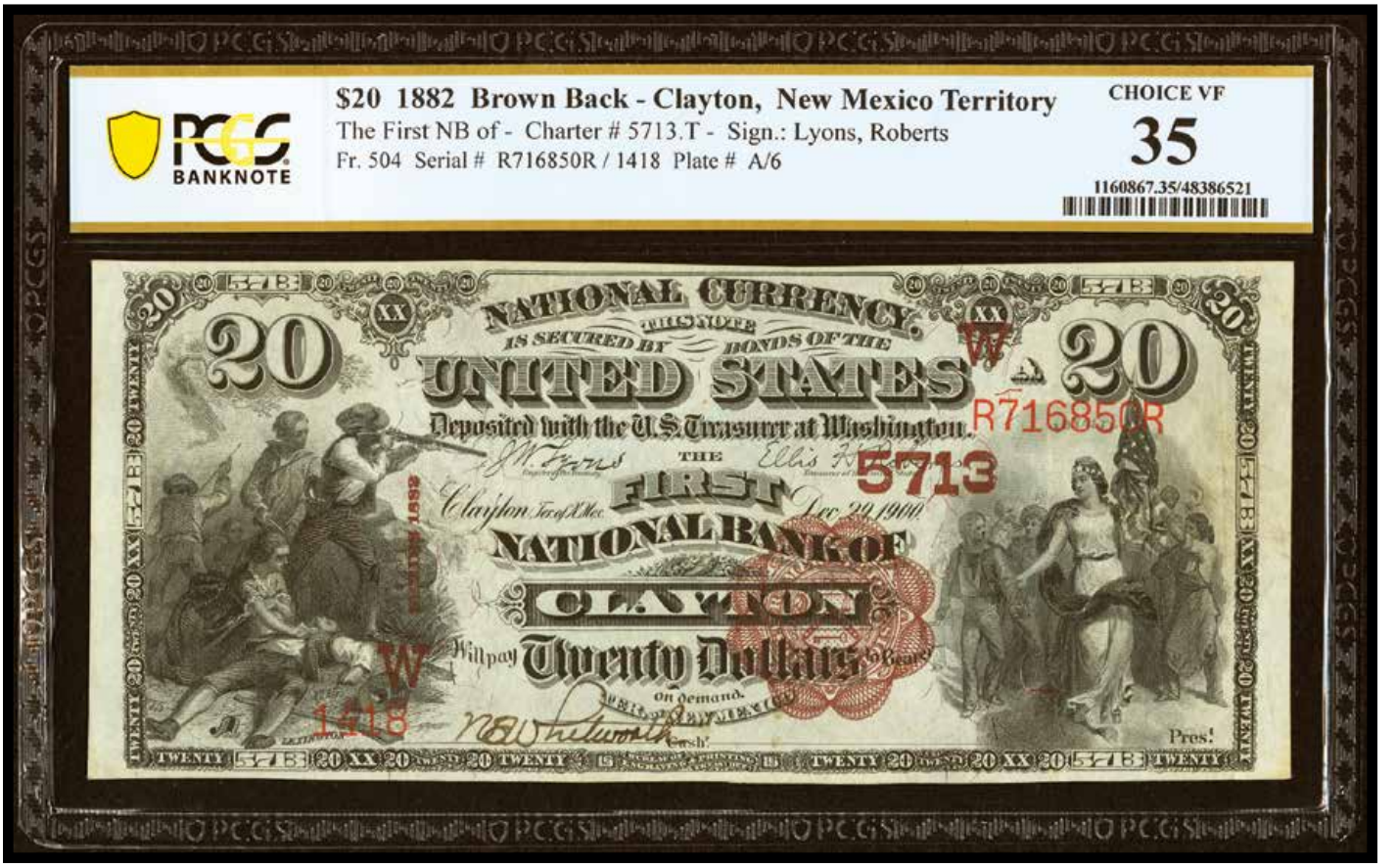
20933 **Westville, NJ - $5 1929 Ty. 1 The First National Bank Ch. # 10430 PMG About Uncirculated 50.**
A great note from one of the smallest banks in the state. This institution, the only issuer in this tiny Gloucester County community, was chartered after the capital requirement to organize a National Bank was lowered to $6,250, and limped along at this figure throughout the note issuing period. Only a miniscule number of large notes were issued, and its Series 1929 emission was even more skimpy. The census shows just three large and three small examples reported to date, with just one of the smalls having ever been publicly offered. The lone occurrence was in our 2007 Long Beach auction when we sold a Fine-Very Fine $20 for $7,475. This new entrant to the census is miles ahead of the other three known pieces in terms of grades, and presents a great opportunity for the many Garden States collectors. It's a well margined and embossed $5 with only minimal traces of handling.
Starting Bid: $3,750



20934 **Wharton, NJ - $20 1929 Ty. 1 The First National Bank Ch. # 13047 PMG Choice Very Fine 35 EPQ.**
A very scarce note, this example is from the only bank to issue in this Morris County location. While six small notes (and an equal number of large) are listed in the census, few have been offered in recent years. One of that half dozen, this bright and original $20 is the finest reported.
Starting Bid: $750

NEW MEXICO

Lovely Clayton $20 Territorial Brown Back



20935 **Clayton, New Mexico Territory - $20 1882 Brown Back Fr. 504 The First National Bank Ch. # (W)5713 PCGS Banknote Choice VF 35.**
A spectacular Territorial note which is right up there with the nicest Territorials known from New Mexico. It is one of just two $20 Brown Backs reported from Clayton, and it is easily the finer of the pair. This bright, beautifully printed note certainly has the look of a much higher grade within its holder, and any evidence of circulation is difficult to locate. PCGS has mentioned minor internal tears which can only be found after close scrutiny. This is truly an eye-appealing piece fit for the finest of collections.
Starting Bid: $6,250

Rare New Mexico Territory Red Seal



20936 **Raton, New Mexico Territory - $10 1902 Red Seal Fr. 614 The Raton National Bank Ch. # (W)8120 PCGS Banknote Very Fine 20 Details.**
This is a truly rare bank which lasted only five years and issued Territorial Red Seals and Date Backs only before liquidating in 1911. Just three examples are known (a figure which has not changed in two decades), two Red Seals and one Blue Seal. One Red Seal is offered here, while the other has not been seen since a 2007 auction. When this note first appeared at auction in 1997, as part of the Everson collection, the cataloguer there noted "This [note] was supposed to have a 1/2" tear, which is gone, though I don't know where." Unfortunately for the theory of vanishing tears, it is still here, along with a couple of other splits, all quite professionally repaired and barely visible unless the note is closely inspected. The color and signatures are bold and the note is free of any other distractions worthy of mention.
Starting Bid: $5,000



20937 **Roswell, NM - $20 1902 Date Back Fr. 646 The Citizens National Bank Ch. # (W)6777 PMG Very Fine 25.**
A new entrant to the census of this better Roswell bank that has only around a dozen notes reported. This charter was a large-only affair as the receiver arrived to close its doors in 1923. This $20 is a solid mid-grade example with good color and faint stamped signatures.
Starting Bid: $750



20938 **Santa Rosa, NM - $10 1902 Plain Back Fr. 634 The First National Bank Ch. # 6081 PMG Choice Very Fine 35 EPQ.**
Rarity and condition are the driving forces behind this attractive mid-grade Plain Back from this popular New Mexico bank that is new to the census. This $10 features bright paper, great color, and original surfaces.
Starting Bid: $1,000

Serial Number 1 Afton Large Size



20939 **Serial Number 1 Afton, NY - $5 1902 Plain Back Fr. 606 First National Bank Ch. # (E)11513 PMG Choice Uncirculated 63 EPQ.**
This is a quite lovely, high-grade serial number 1 example from this small bank that was the sole note issuer in this Chenango County location. Opening in 1919, this charter released only the $5 denomination in both large and small size and in 1935 it had $25,000 outstanding, of which just $720 comprised large-size notes. It continued to operate as a successful independent institution until it merged with a Norwich bank in 1962. To date, two serial number 1 notes are reported - the "B" plate position piece, which we are offering this evening and the "D" position note which was last on the market ten years ago in a PMG About 55 holder. This is a pen-signed beauty with ample margins all around, excellent color, and fully original paper surfaces. It has been carefully preserved over the past century, as attested to by PMG's assigned grade. This is a great note for the New York specialist or anyone who appreciates number 1 notes.
From The Chenango County Collection
Starting Bid: $1,750



20940 **Afton, NY - $5 1902 Plain Back Fr. 606 First National Bank Ch. # 11513 PMG Choice About Unc 58 EPQ.**
The second offering from this one-bank Chenango County location that is just the tenth large size to be reported. If the serial number 1 note in the previous lot is beyond your means, this piece is a more than acceptable alternative. This pen-signed beauty appears to have rolled the press this morning thanks to its bright paper and vibrant ink colors. Only the slightest handling can be found after close examination. As a bonus, this pretty "A" position note includes its full top selvedge.
From The Chenango County Collection
Starting Bid: $750



20941 **Albany, NY - $5 1882 Brown Back Fr. 468 The Albany City National Bank Ch. # 1291 PMG About Uncirculated 55 EPQ.**

A just plain rare Albany bank which issued First Charters and Brown Backs only before liquidating in 1902 when it was absorbed by the National Commercial bank in town. The census is bit confusing on this tough bank as there are a number of counterfeits known on this charter. However, the most detailed research determines that the most likely census count stands at four. Tonight's offering becomes number five and it's a real beauty. The finest note now reported from this capital city institution, it's a lovely $5 Brown Back with great color and loads of eye appeal. As a bonus, it retains its top selvedge which includes a notation that this was the first note signed by bank cashier J. H. Brooks on Nov. 1, 1890. There is a small notch out of the selvedge which has no effect on the note. Hopefully, the winning bidder of this great Albany note will recognize the historical importance of keeping the selvedge attached.

Starting Bid: $1,750



20942 **Albany, NY - $5 1882 Brown Back Fr. 467 The National Exchange Bank Ch. # 3282 PMG Extremely Fine 40.**

From a better large-only Albany bank which issued just Brown Backs and Red Seals before closing its doors in 1907. This boldly pen-signed $5 Brown Back, which includes a portion of its top selvage, is just about the finest example reported from this short-lived charter.

Starting Bid: $875



20943 **Albion, NY - $5 1882 Date Back Fr. 534 The Citizens National Bank Ch. # (E)4998 PMG Choice Uncirculated 64 EPQ.**

A gorgeous note which combines all of the elements needed for near perfection into one most attractive package. The deep embossing is evident right through the holder, the overprint is a vivid blue, the paper quality sublime, and the penned signatures are sharp and clear. This marks the fourth time we have handled this note in close to thirty years, and we like it every bit as much as the first time we laid eyes on it almost three decades ago.

Starting Bid: $1,750

Serial Number 1 Allegany Small Size



20944 **Serial Number 1 Allegany, NY - $20 1929 Ty. 2 The First National Bank Ch. # 7009 PMG Choice About Unc 58.**

This is the only serial number 1 note reported from this scarce one-bank Cattaraugus County location, and one of barely a dozen small size in the census. It is a bright, well margined $20 with just some light staining on the back.

Starting Bid: $750

Serial Number One



20945 **Serial Number 1 Atlanta, NY - $5 1929 Ty. 1 The Atlanta National Bank Ch. # 12071 PMG Choice About Unc 58 EPQ.**

Officers Fred J. Land and Hyatt C. Hatch guided this Steuben County institution from the end of the Third Charter period into the small size era. From its inception in 1921 until the end of the note-issuing period, this was the only bank in town that printed notes, and all were the $5 denomination. Nine small size notes are known with half of them from a cut sheet of serial number 1 notes. This A000001A note was at the top of the sheet.

Starting Bid: $875

Serial Number 1 Barker Small Size



20946 **Serial Number 1 Barker, NY - $10 1929 Ty. 2 The Somerset National Bank Ch. # 10126 PMG Choice Uncirculated 64 EPQ.**

Offered here is the only serial number 1 note, large or small, reported from this scarce one-bank Niagara County location. Pedigreed to the Peter Huntoon collection, it is a near-Gem example with plenty of natural paper wave and embossing.

Starting Bid: $1,000

Second Reported Bolton Landing Small Size



20947 **Bolton Landing, NY - $20 1929 Ty. 1 The Bolton National Bank Ch. # 13089 PMG Very Fine 20.**

This is a great new discovery from one of the toughest locations in New York State from which to acquire a National Bank Note. Bolton Landing, located on the banks of scenic Lake George in rural Warren County, was the host to just one bank that issued merely pocket change from 1927 to the close of the National era. Prior to this evening, just one small size note (along with four large) have been reported. That lone small note surfaced at a local county auction in the Lake George area around 1990, and has not been seen since. This welcome new addition provides an opportunity for the many Empire State collectors to finally add this rare charter to their holdings. Fortunately, it is a pleasing mid-grade piece with just even wear.

Starting Bid: $2,000

Lovely Serial Number One Red Seal



20948 **Serial Number 1 Canton, NY - $10 1902 Red Seal Fr. 615 The First National Bank Ch. # (E)3696 PMG Very Fine 25.**

An upstate New York bank that opened its doors in 1887 and issued Brown Backs and Third Charter notes during the large size era. The signatures of officers Wriley N. Beard and Rueben T. Wells were delicately penned; also of note is the very scarce Vernon-Treat signature combination. In our 2007 Long Beach sale, we sold a slightly better grade example with Serial Number Two that achieved a $4,600 price. Given this note's radiant ink colors and trio of wide margins, we would expect a solid four-figure price required to obtain it this evening.

Starting Bid: $1,750

Unique Central Square Large Size



20949 **Central Square, NY - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # 10109 PMG Very Fine 25.**

This note can certainly lay claim to being one of the rarest New York large notes we have ever handled, rivaled only by the large Islip note we sold about 25 years ago. This bank was one of the most thinly capitalized in the state, and maintained only the minimum $6,250 required by law for years. Its large issue was literally pocket change, and by 1935 only $40 was outstanding in large size from here. For years it was thought that there were no large size survivors, as even Grinnell and Donlon lacked notes from this small Oswego County community. However, around 1991, collector Wade Boughton discovered an example, quite literally, "out of the weeds" and that is the note we are pleased to offer this evening. This note did make an appearance in our 2004 Central States auction and is now once again available for one fortunate collector to enjoy. It's an evenly circulated piece with pleasing color and bold pen signatures. Assigning a value to a note like this is just about impossible these days, as collectors are now sophisticated enough to realize that the opportunity to obtain notes of this rarity is as rare as the notes themselves. If this were a coin of equal rarity, we would be talking about prices in the millions, but for now in Nationals, the range is still much more modest.

From The Wade Boughton Collection

Starting Bid: $5,000



20950 **Champlain, NY - $2 1875 Fr. 390 The First National Bank Ch. # 316 PCGS Banknote Very Fine 20.**
A pleasing mid-grade example of a Lazy Deuce from this far northern New York bank that was closed by the receiver in 1931. It is a well margined note with even wear along with nice color and signatures.
Starting Bid: $1,500

Serial Number 1 Champlain Small Size



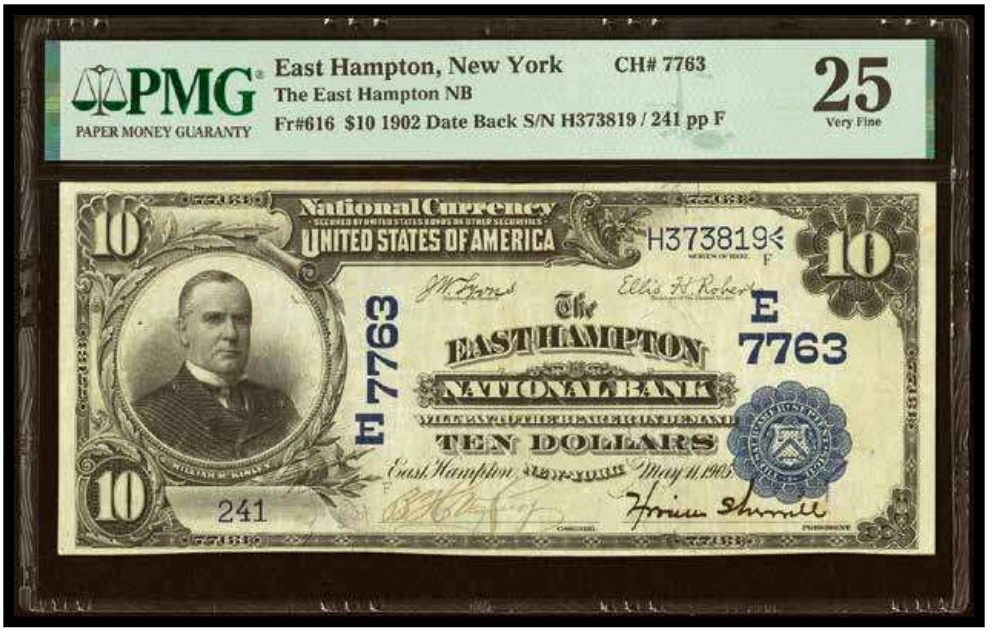
20951 **Serial Number 1 Champlain, NY - $20 1929 Ty. 1 The First National Bank Ch. # 316 PMG Choice Uncirculated 64.**
From the only bank to issue from this upstate New York town located on the Canadian border comes a bright and well margined serial number 1 example. Close to the full Gem grade, and bearing the interesting name of John H. Crook as the bank's cashier, this $20 comes from a charter that was closed by the receiver in 1931.
Starting Bid: $875

Gorgeous Cherry Creek Serial Number 1 Uncut Sheet



20952 **Serial Number 1 Cherry Creek, NY - $10 1929 Ty. 1 The Cherry Creek National Bank Ch. # 10481 Uncut Sheet PCGS Very Choice New 64PPQ.**
A beautiful all serial number 1 uncut sheet from this Chautauqua County bank that appears to have rolled off the press this morning. This well printed and embossed sheet has avoided the handling that most of these large items have received over the years. As a bonus, each note bears the facsimile signature of female cashier Nora B. Lake.
Starting Bid: $3,750

Newly Reported East Hampton Date Back



20953 **East Hampton, NY - $10 1902 Date Back Fr. 616 The East Hampton National Bank Ch. # (E)7763 PMG Very Fine 25.**
This surprising discovery brings the total number of known notes from this avidly collected location to just six, with this piece the first Date Back of any denomination to be reported. It is also the first note from this rare Suffolk County charter to be publicly offered since a raw Very Fine-Extremely Fine $10 Plain Back fetched $13,800 at auction in 2013. This attractive note displays excellent color, dark pen signatures, and original embossing. It likely would have received PMG's EPQ designation if not for a couple of inconsequential pinholes. This is a great note for anyone who appreciates rare Nationals.
Starting Bid: $5,000

Unique for Bank and Town



20954 **East Worcester, NY - $10 1902 Date Back Fr. 618 The East Worcester National Bank Ch. # (E)9060 PMG Choice Very Fine 35.**
A spectacular New York rarity that is the only confirmed survivor from this obscure one-bank Otsego County location whose current population is a mere 300 "souls." Only in business from 1908 until 1916, this charter issued only pocket change before closing its doors. Both Track & Price and the National Currency Foundation census lists two notes reported for the charter - a $10 Date Back which is making its first public appearance this evening and a purported $10 Red Seal that is listed without a serial number or grade. However, after diligently researching New York census numbers for over three decades, your cataloger can confidently say that the rumored Red Seal is just that, a rumor, leaving this Date Back as the lone reported survivor from this short-lived charter. Fortunately, for collectors, this is a bright and crisp note with excellent color and bold stamped signatures. PMG has commented about an annotation which appears to be nothing than a few stray ink marks on the face which affect nothing. This is a wonderful example for anyone who appreciates truly rare Nationals.
Starting Bid: $6,250

Newly Reported Serial Number 1 Elmsford Small Size



20955 **Serial Number 1 Elmsford, NY - $5 1929 Ty. 2 The First National Bank Ch. # 12956 PMG Choice Very Fine 35.**

This offering is the first serial number 1 note, large or small, to surface from the only bank to issue in this Westchester County locale. It has a few light folds, but this well margined Type $5 with serial A000001 remains bright and crisp.

Starting Bid: $1,000



20956 **Freeport, NY - $5 1929 Ty. 1 The Citizens National Bank Ch. # 11518 PMG About Uncirculated 55.**

One of the scarcest New York small size notes, with this one of only three examples reported to date. It is a quite lovely note from this tough Nassau County bank that is bright and well printed, with just a minor repair in the top left corner.

Starting Bid: $750



20957 **Fultonville, NY - $10 1929 Ty. 1 The Fultonville National Bank Ch. # 2869 PMG Choice Fine 15.**

An excessively rare small size note from this tough Montgomery County institution, it is one of only three pieces reported. Tonight's offering displays honest wear and certainly will be sought after by anyone seeking to complete a set of New York State small size notes. As an aside, the bank merged with a major Albany-area bank around 1960 and today, the original bank building is the headquarters of a local motorcycle club.

Starting Bid: $500



20958 **Gainesville, NY - $20 1882 Date Back Fr. 555 The Gainesville National Bank Ch. # (E)5867 PMG Very Fine 25.**

This is the lone 1882 $20 Date Back reported from this scarce one-bank Wyoming County location, and it is also a note that is being publicly offered for the first time. It is an evenly circulated and problem free note with nice color and dark signatures.

From The Wade Boughton Collection

Starting Bid: $750

One of Two Small Size Reported - First Public Offering in 30 Years



20959 **Germantown, NY - $10 1929 Ty. 1 The Germantown National Bank Ch. # 12242 PMG Very Fine 20.**
A great note from this extremely rare Columbia County bank that has just two small size (and four large reported). The sole charter in this small community, this bank maintained a minimal circulation of just $10,000 until it was closed by the receiver in January, 1932, when the bank's Vice-President was arrested (and later convicted) of embezzling $87,000. Of the known of pair of small size notes, one is a $20 that first appeared on a Curt Iversen fixed price list in the late 1970s, and later was offered in our 1992 FUN auction. It has been off the market since that time. The other is the $10 note we are offering this evening. It surfaced "out of the weeds" about twenty years ago and has been held in a private collection since that time. Displaying just honest wear, it provides a great opportunity for one fortunate collector to finally add this rare charter to their holdings.
Starting Bid: $1,250



20960 **Great Neck Station, NY - $5 1902 Plain Back Fr. 609 The First National Bank of Great Neck Ch. # 12659 PMG About Uncirculated 55.**
This Nassau County note bears one of the longest titles used on any National Bank Note, and comes from a very scarce and much in demand bank as well. A quite lovely example, this is the finest graded piece reported from this charter, and it features bright paper, vivid color, and little of evidence of circulation.
Starting Bid: $1,250



20961 **Great Neck Station, NY - $5 1929 Ty. 1 The First National Bank of Great Neck Ch. # 12659 PMG Very Fine 30.**
While large notes are occasionally available from this interestingly titled Nassau County bank, Series 1929 examples are just plain rare, with just eight pieces listed in the most current census. This offering is one of that number and it's an evenly circulated note with wide margins and great color.
Starting Bid: $750



20962 **Hampton Bays, NY - $10 1929 Ty. 1 The Hampton Bays National Bank Ch. # 12987 Uncut Sheet of Five PMG Very Fine 30.**
A most unusual item from this popular Suffolk County bank that was last on the market in our sale of the Collection of a Gentleman in 1998. It represents the only small size sheet from this charter The "A" position note has been removed, and there are sharp fold lines between each note, along with some light staining and a few blue ink spots on the "B" position note.
Starting Bid: $1,750



20963 **Haverstraw, NY - $10 1929 Ty. 1 The National Bank of Haverstraw & Trust Company Ch. # 2229 PMG Very Fine 20.**
Series 1929 examples are far scarcer than are large notes from this well collected Rockland County bank, with the last offering of any small note coming in our 2016 Central States auction. One of just six pieces in the latest National Currency Foundation compilation, this $10, which is crossing the auction block for the first time, exhibits just problem free wear.
Starting Bid: $1,500

Serial Number 1 Hoosick Falls Small Size



20964 **Serial Number 1 Hoosick Falls, NY - $5 1929 Ty. 1 The Peoples National Bank Ch. # 5874 PCGS Choice About New 55PPQ.**
A bright, well embossed serial number 1 small size note from this Rensselaer County bank that last crossed the auction block in our January 2000 auction. This "A" position $5 has sustained just light handling.
Starting Bid: $750

Serial Number 1 Interlaken Small Size



20965 **Serial Number 1 Interlaken, NY - $10 1929 Ty. 1 The Wheeler National Bank Ch. # 13037 PMG Gem Uncirculated 65 EPQ.**
A wonderful serial number 1 note from this one-bank Seneca County location that made its first public appearance in our 2006 Long Beach auction. At that time, we said this offering was a perfectly centered and screamingly fresh note bearing serial number A000001A, the top note on the first small size sheet issued by this bank. PMG has since agreed with our assessment, as they have assigned a full Gem grade to this pretty note. Still the only number 1 small size recorded from this charter, it also bears the signature of the bank's owner and namesake J.K. Wheeler as President.
Starting Bid: $1,500



20966 **Larchmont, NY - $5 1882 Date Back Fr. 537 The Larchmont National Bank Ch. # (E)6019 PCGS Banknote Extremely Fine 40.**
The only 1882 $5 Date Back reported from this popular Westchester County bank, and it is a beauty featuring wide margins, vivid color, and very little evidence of circulation. The Friedberg number and denomination are incorrect on the PCGS Banknote holder.
Starting Bid: $1,250



20967 **Lindenhurst, NY - $10 1929 Ty. 1 The First National Bank Ch. # 8833 PMG Choice Very Fine 35.**

Much scarcer than its large size counterparts, this evenly circulated $10 is further enhanced by low serial number A000002A. A great new addition to the census of this popular Suffolk County bank that has just eight small size reported.

Starting Bid: $1,000



20968 **Lisbon, NY - $10 1929 Ty. 1 The First National Bank Ch. # 12018 PCGS Banknote Fine 12.**

A great new addition to the census from this obscure one-bank St. Lawrence County location that is just the fifth small size to be reported from this charter. It is an evenly circulated and problem free $10 from this North Country bank that bears the interesting signature of E. E. Jones as the bank's cashier. However, that is an entirely different E. E. Jones than the gentleman whose signature appears as the Register of the Treasury on all small size nationals.

Starting Bid: $1,000



20969 **Marathon, NY - $10 1902 Date Back Fr. 616 The First National Bank Ch. # (E)3193 PMG About Uncirculated 55.**

A lovely note from the only bank to issue in this obscure Cortland County location, this bright, boldly printed $10 is the finest note reported from this charter.

Starting Bid: $750

High Grade Massena Large Size Likely Ex-Grinnell



20970 **Massena, NY - $5 1902 Plain Back Fr. 598 The First National Bank & Trust Company Ch. # 6694 PMG About Uncirculated 53.**

A lovely note from this downright scarce St. Lawrence County bank that was the sole issuer in a community directly across the St. Lawrence River from Cornwall, Ontario. It is the finest of nine large size reported, which are spread over two titles. Quite likely Lot 2331 in Barney Bluestone's sale of the Grinnell collection as it was once part of Bill Donlon's personal holdings, this Plain Back features vibrant color and original embossing. It most likely missed out an EPQ designation due to a couple of minor edge splits which affect nothing.

Starting Bid: $1,000

One of Two Small Size Reported



20971 **Mechanicville, NY - $5 1929 Ty. 1 The First National Bank Ch. # 3171 PMG Very Fine 20 EPQ.**
Somewhat available in large size, but this better Saratoga County bank that failed in 1931 is excessively rare in small, with just two pieces recorded in the census. This offering is one of that pair, and neither of which has made a public appearance in over ten years. Displaying even wear and original surfaces, this $5 is a gorgeous example from this very rare charter.
Starting Bid: $1,000



20972 **Middletown, NY - $10 1902 Red Seal Fr. 613 The Merchants National Bank Ch. # (E)3333 PCGS Very Fine 25.**
A pretty Red Seal from this sought after Middletown bank, no doubt because of its solid charter number. It is one of two Red Seals reported from this Orange County institution, and although its signatures have faded, it exhibits bright paper and a bold red overprint.
Starting Bid: $875



20973 **Monticello, NY - $10 1902 Red Seal Fr. 613 The National Union Bank Ch. # (E)1503 PMG Choice Very Fine 35 EPQ.**
This pen signed beauty is one of only two Red Seals reported from this Sullivan County institution, and by far the nicer of the pair. Bearing low serial number 61, this $10 has great color and plenty of eye appeal.
Starting Bid: $875

Serial Number 1 Mount Kisco Small Size



20974 **Serial Number 1 Mount Kisco, NY - $5 1929 Ty. 1 The Mount Kisco National Bank & Trust Company Ch. # 5026 PCGS New 61.**
The lone serial number 1 small size reported from this popular Westchester County bank that is actually much scarcer in small rather than large. This fully Uncirculated $5 is only held back in grade by a slender bottom margin.
Starting Bid: $1,000





20975 **New Berlin, NY - $5 1882 Brown Back Fr. 466 The First National Bank Ch. # 151 PMG Very Fine 25.**

This low charter number Chenango County issuer entered receivership in 1912, leaving a currently documented census of barely a dozen notes. This lovely $5 Brown Back is one of that number, and was last on the market in our May 1998 auction. It is a quite appealing piece with wide margins, nice color, and a great bank title layout.

From The Chenango County Collection

Starting Bid: $1,000

One of Two Large Size Reported



20976 **New Berlin, NY - $5 1902 Date Back Fr. 594 The National Bank of New Berlin Ch. # (E)10199 PMG Very Fine 25.**

A great note from this very rare Chenango County bank that is one of just two large size reported. After the failure of Charter 151 in 1912, the village of New Berlin was left without a banking facility. Accordingly, the leaders of the community got together another national entity. This institution was far more successful than its predecessor and would remain in business until it merged with a Norwich bank in 1946. However, the bank maintained a circulation level of just $12,500, and had only $640 in large outstanding in 1935. Not surprisingly, large notes from this charter are downright rare, with only two pieces currently reported in the National Currency Foundation census. These notes are a $10 Date Back in a PMG Very Fine 25 holder that we recently sold for $3,840, and this $5 Date Back that was last on the market in our sale of the Bill Sabis collection in 2003. While it retains excellent color and bold pen signatures, it does have some staining in the top margin along with a minor repair. Nonetheless, it still provides a great opportunity for September's disappointed underbidders to finally acquire this rare charter.

From The Chenango County Collection

Starting Bid: $1,250



20977 **New York, NY - $20 Original Fr. 424b The Fourth National Bank Ch. # 290 PMG Very Fine 20.**

A moderately circulated and very attractive Original Series $20 from this large only New York City bank that went out in 1914. Bearing one of the popular numeric titles, this example of this very tough type and denomination features excellent color and dark pen signatures. Some minor repairs, which truly affect nothing, have been mentioned by PMG.

Starting Bid: $1,500

Serial Number 1 New York City Red Seal



20978 **Serial Number 1 New York, NY - $5 1902 Red Seal Fr. 589 Irving National Exchange Bank Ch. # (E)345 PMG Very Fine 25.**
The lone serial number 1 note reported from this large-only New York City bank, and a note that we last handled in our 1998 FUN sale. It does have a tape repaired tear in one of its fold lines, but the red overprint remains bold and the signatures, one stamped and one signed, are clear.
Starting Bid: $1,250



20979 **New York, NY - $5 1882 Brown Back Fr. 466 The Central National Bank Ch. # (E)376 PMG About Uncirculated 50.**
A lovely note from a New York City institution chartered in 1864 and was liquidated in 1904. Last on the market in the sale of the Power collection in 2006, where it was called Choice CU, this boldly printed $5 Brown Back boasts plenty of eye appeal.
Starting Bid: $1,000



20980 **New York, NY - $5 1882 Brown Back Fr. 467 The National Broadway Bank Ch. # 687 PMG Very Fine 30.**
A scarce $5 Brown Back which carries a quintessential New York City title. This institution issued First Charters and Brown Backs only before bowing out in 1903, leaving only around a dozen surviving examples according to the census. This well margined beauty is new to the census and exhibits excellent color and bold pen signatures.
Starting Bid: $750

One of Two Reported



20981 **New York, NY - $10 Original Fr. 412 The American National Bank Ch. # 750 PMG Very Fine 25.**
About as rare as any New York City bank could be, with the census from this bank comprising of a mere two notes, and only one of which has ever appeared at public sale. The bank lasted a mere seven years before closing in 1872, and just two pieces are in the census: a $5 that we sold ten years ago, and this $10 which is crossing the auction block for the first time. It is a pleasing, evenly circulated and problem free note with nice color and clear pen signatures.
Starting Bid: $2,000

Serial Number 1 National Park Bank Small Size



20982 **Serial Number 1 New York, NY - $20 1929 Ty. 1 The National Park Bank Ch. # 891 PCGS Choice New 63PPQ.**
While extremely common in large size, this New York City bank is rather scarce in small size due to the fact that it gave up its national charter on August 24, 1929, the exact month that small size Nationals started to be delivered to the banks. This offering is from the "E" position of the first sheet of small size $20s issued by the bank. It is a bright, well embossed note that is only held back from an even higher grade by its centering.
Starting Bid: $750

Serial Number 1 National Park Bank Small Size



20983 **Serial Number 1 New York, NY - $20 1929 Ty. 1 The National Park Bank Ch. # 891 PMG About Uncirculated 55 Net.**
While extremely common in large size, this New York City bank is rather scarce in small size due to the fact that it gave up its national charter on August 24, 1929, the exact month that small size Nationals started to be delivered to the banks. This offering is from the "A" position of the first sheet of small size $20s issued by the bank and is a bright, well embossed example that received a net grade for a couple of small repaired edge tears in the top margin.
Starting Bid: $750



20984 **New York, NY - $5 1882 Brown Back Fr. 470 The Seventh National Bank Ch. # 998 PMG Choice Extremely Fine 45 EPQ.**
A lovely example of this bank's much scarcer second title which only appeared on its Brown Back notes for a few years before this institution liquidated in 1903. It has four wide margins, spectacular colors, and a wonderful vanity signature courtesy of the cashier.
Starting Bid: $750



20985 **New York, NY - $100 1902 Date Back Fr. 689 The Hanover National Bank Ch. # (E)1352 PMG Very Fine 25.**
One of only two $100 Date Backs recorded from this otherwise available New York City bank, and the only one of the two to have appeared at public sale in over 25 years. Bold printed signatures and decent color grace this moderately circulated example that has a couple of minor edge tears and a trimmed right margin.
Starting Bid: $750



20986 **New York, NY - $5 1882 Brown Back Fr. 469 The Bank of New York National Banking Assoc Ch. # 1393 PMG About Uncirculated 50.**
A lovely, well margined, $5 Brown Back that combines the attractively laid out Bank of New York title with vibrant ink colors and dark signatures. Only upon close examination can evidence of circulation be found.
Starting Bid: $750



20987 **New York, NY - $20 1875 Fr. 431 The Manufacturers National Bank Ch. # 1443 PMG Very Fine 20.**
This is the only First Charter $20 known from this New York City bank, which moved across the East River in 1885 and set up shop in neighboring Brooklyn, which at that time, had not yet been incorporated into the City of New York. The note traces its pedigree from a Hickman sale in 1989 to a CAA sale ten years later. It is a handsome piece, with the distinctive blue end paper on the right side, and a nice representative of this scarce type and denomination.
Starting Bid: $1,750

Serial Number 1 New York City Small Size



20988 **Serial Number 1 New York, NY - $5 1929 Ty. 1 The National City Bank Ch. # 1461 PMG Choice Uncirculated 63 EPQ.**
An attractive, fully original serial number 1 small size from the New York City bank that became the Citibank of today. The D position note has nice color and embossing.
Starting Bid: $750

Serial Number 1 National City Bank Small Size



20989 **Serial Number 1 New York, NY - $10 1929 Ty. 1 The National City Bank Ch. # 1461 PMG Choice Uncirculated 63 EPQ.**
While this bank was one of New York City's most prolific issuers, this example is one of only two Series 1929 serial number 1 examples that have been reported. This very lightly handled $10 displays bold inks and powerful embossing.
Starting Bid: $1,250

Lovely Astor National Bank $100 Brown Back



20990 **New York, NY - $100 1882 Brown Back Fr. 529 The Astor National Bank Ch. # (E)5112 PMG Choice Very Fine 35.**

A most attractive $100 Brown Back from this short lived New York City bank that is unique for this charter. Not surprisingly, John Jacob Astor was the first depositor at this bank. According to a brief piece in the New York Times, approximately $700,000 was deposited on the day the bank opened. The institution was located in Astor Court on West Thirty-Fourth Street and was in business for only nine years, closing its doors in 1907 after issuing Brown Backs only. This note is as pretty as it is rare and has the initial appearance of at least an AU example with almost all of its original ink colors and bold pen signatures. Only upon close examination can some light folds be found. A wonderful note for the advanced New York City collector or anyone who just appreciates great Nationals.

Starting Bid: $10,000

Finer of Two Known



20991 **New York, NY - $5 1902 Red Seal Fr. 587 The Northern National Bank Ch. # (E)6253 PMG Extremely Fine 40.**

One of the great New York rarities in this offering, with this example by far the nicer of the two pieces known from this short-lived banking venture which issued Red Seals only during its brief existence from 1902 until 1907. In its last offering, this pen signed beauty fetched $12,925 in our 2014 Long Beach auction, and we would not be at all surprised to see that figure approached again this evening. PMG notes minor stains, but they are virtually impossible to see through the holder and truly affect nothing.

Starting Bid: $5,000



20992 **New York, NY - $5 1902 Red Seal Fr. 587 The Equitable National Bank Ch. # (E)6284 PMG Choice Uncirculated 63 EPQ.**

A tough Red Seal only bank from New York City that was in business for only a year and a half before being closed by the receiver in February of 1904. Just five notes are in the census, and all of which are $5 notes. Four come from a cut sheet, with this piece the "A" position note from that cut sheet. Most notes from this institution were redeemed quite rapidly, with Treasury records showing a minuscule $640 outstanding in 1915. This offering is a well printed and embossed example that retains its full top selvedge.

Starting Bid: $2,000

Maiden Lane, NY 1902 $10 Red Seal



20993 **New York, NY - $10 1902 Red Seal Fr. 613 The Maiden Lane National Bank Ch. # (E)7107 PCGS Very Choice New 64PPQ.**
This has always been one of our favorite New York City bank titles. It was used by one of this city's shorter lived institutions, and issued Red Seals only during its brief tenure from January of 1904 through April of 1905. The bank took its title from the street of the same name, a short thoroughfare in lower Manhattan that was long the hub of New York's insurance business. Tonight's offering is one of just eight pieces reported and is likely the finest known. Granted, two other notes were called Choice CU in auction appearances twenty years ago, but they have not been subjected to the scrutiny of today's grading services. Either way, this well inked and embossed $10 Red Seal will become a source of pride to one lucky bidder tonight.
Starting Bid: $1,750



20994 **New York, NY - $5 1902 Red Seal Fr. 587 The Battery Park National Bank Ch. # (E)7447 PMG Very Fine 30.**
A scarce New York City bank with a wonderfully evocative title. This institution issued only Red Seals and Date Backs before closing in 1923, with this one of only three Red Seals reported and the only $5. This example features strong black signatures and plenty of eye appeal.
Starting Bid: $1,000



20995 **New York, NY - $5 1902 Plain Back Fr. 600 The Bronx National Bank Ch. # 8926 PMG Gem Uncirculated 65 EPQ.**
This was the first of four national banks to issue in New York's only mainland borough. The Bronx National Bank, in existence from 1907 to 1928, issued only Third Charter. This beautiful, well margined piece is tied with one other as the finest example sold by us.
Starting Bid: $1,000



20996 **New York, NY - $5 1902 Plain Back Fr. 609 The National Bank of Bay Ridge Ch. # (E)12344 PMG Very Fine 25.**
An extremely scarce Brooklyn bank which issued Third Charters only for only two years before its demise in 1925. Seven examples are reported, with this one of the seven. It has nice color and signatures with a tear in the bottom margin and a few pinholes.
Starting Bid: $1,000

Serial Number 1 Springfield Gardens Small Size



20997 **Serial Number 1 New York, NY - $5 1929 Ty. 1 The Springfield Gardens National Bank Ch. # 13149 PMG Gem Uncirculated 65 EPQ.**
A gorgeous note that comes from one of New York City's toughest to obtain neighborhood banks, located in the borough of Queens not far from the location of present day John F. Kennedy Airport. This well preserved serial number 1 $5, while from a sheet that was cut many years ago, is the first number 1 note from this charter to be publicly offered in almost a dozen years. It is a pack fresh piece with nice color and embossing.
Starting Bid: $1,250

Serial Number 1 Springfield Gardens $5



20998 **Serial Number 1 New York, NY - $5 1929 Ty. 1 The Springfield Gardens National Bank Ch. # 13149 PMG Choice Uncirculated 64.**

A near-Gem serial number 1 example from this late chartering Queens County bank that issued small size only. This "F" position $5 features vibrant colors and embossing.

Starting Bid: $1,000

Unique Bayside Small Size $100



20999 **New York, NY - $100 1929 Ty. 1 The National Bank of Bayside in New York Ch. # 13334 PMG Very Fine 25.**

This is the lone $100 example reported from this late-chartering Queens County bank, and it represents a true miracle of survival, as this charter only issued 22 sheets of Type 1 $100s. It is a well margined piece exhibiting just even wear.

Starting Bid: $1,000



21000 **Norwich, NY - $20 1882 Brown Back Fr. 494 The Chenango National Bank Ch. # 3011 PMG Very Fine 30.**

A very scarce early note from this better Chenango County bank that is the sole $20 Brown Back recorded in the census. Last on the market in a 1997 auction, this example has broad margins on three sides while the top margin is tight. Pleasing color and attractive pen signatures are displayed on this Norwich National.

From The Chenango County Collection

Starting Bid: $875





21001 **Ogdensburg, NY - $10 1875 Fr. 419 The National Bank of Ogdensburg Ch. # 2446 PMG Choice Very Fine 35.**

An attractive First Charter note from this North Country institution that operated on the banks of the St. Lawrence River. Ogdensburg is a one bank town, with this bank only issuing large size before being liquidated on New Years Eve 1929. We first handled this pretty 1875 $10 in our September 1996 auction, and it features bright paper, excellent color, and dark pen signatures.

Starting Bid: $1,250

Serial Number 3 Oneonta Red Seal



21002 **Oneonta, NY - $5 1902 Red Seal Fr. 589 The Citizens National Bank Ch. # (E)8920 PMG Extremely Fine 40 EPQ.**
This Otsego County community is the home of Hartwick College as well as a campus in the state university system. Tonight's offering from this charter is a lovely Red Seal that is one of only three examples of this type in the census, and the only $5. Last on the market in a 2006 auction, this is a boldly printed, pen signed beauty that has excellent color, original surfaces, and low serial number 3 as a bonus.
Starting Bid: $1,750

High Grade Oriskany Falls Large Size - One of Three Reported



21003 **Oriskany Falls, NY - $10 1902 Date Back Fr. 616 The First National Bank Ch. # (E)6630 PMG Choice Uncirculated 64 EPQ.**
A spectacular New York rarity that comes from the only bank in this tiny Oneida County community and is the finest of just three notes in the census. This piece is well nigh perfect, and displays a vivid blue overprint, deep original embossing, and bold pen signatures. This is a great upstate New York National from a small bank that elected to give up its charter in 1926. Three years ago, we sold a $20 Date Back in a PMG Choice Uncirculated 63 holder for $5,040.
Starting Bid: $2,500



21004 **Oxford, NY - $1 Original Fr. 380a The First National Bank Ch. # 273 PCGS Extremely Fine 45PPQ.**
A quite lovely note that becomes just the fourth First Charter ace to be reported from this Chenango County bank. It also becomes the finest known of that quartet. This well margined piece features bright paper, vivid color, and delicate pen signatures. Only upon close examination can a couple of light folds be found.
From The Chenango County Collection
Starting Bid: $1,500

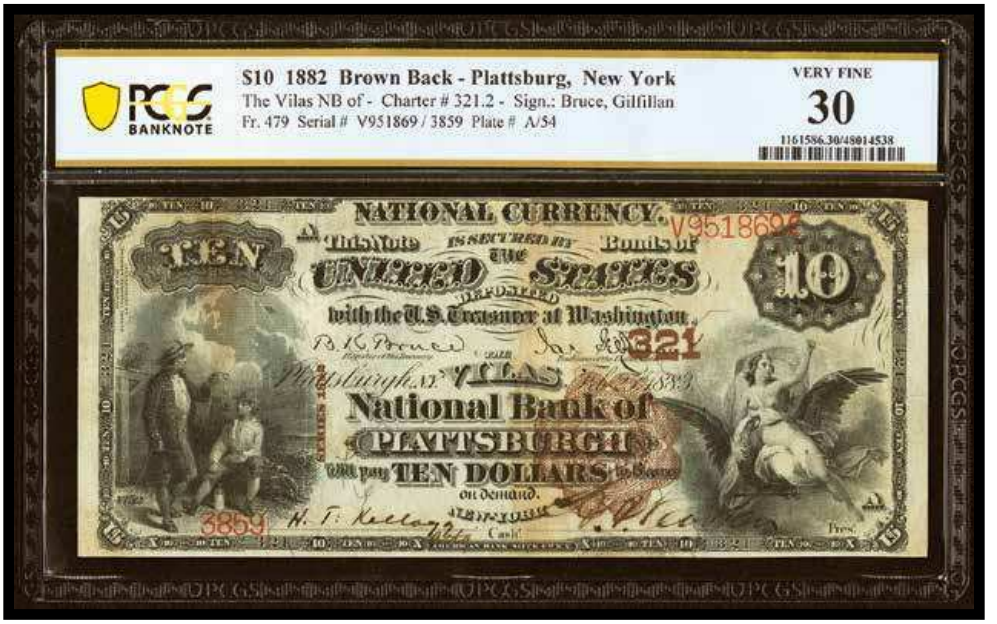


21005 **Oxford, NY - $10 1882 Brown Back Fr. 479 The First National Bank Ch. # 273 PMG Very Fine 25.**
Another early note from this low charter number Chenango County bank, this one a $10 Brown Back that is also new to the census. Displaying even wear and bold pen signatures, this piece has the added appeal of representing the scarce variety of this type with the vertical charter number.
From The Chenango County Collection
Starting Bid: $875



21006 **Pearl River, NY - $5 1929 Ty. 2 First National Bank & Trust Company Ch. # 10526 PMG Choice Very Fine 35 EPQ.**
A scarce Rockland County bank with only a dozen small size reported. One of that number, this bright and original $5 is crossing the auction block for the first time.
Starting Bid: $1,250

One of Two Known



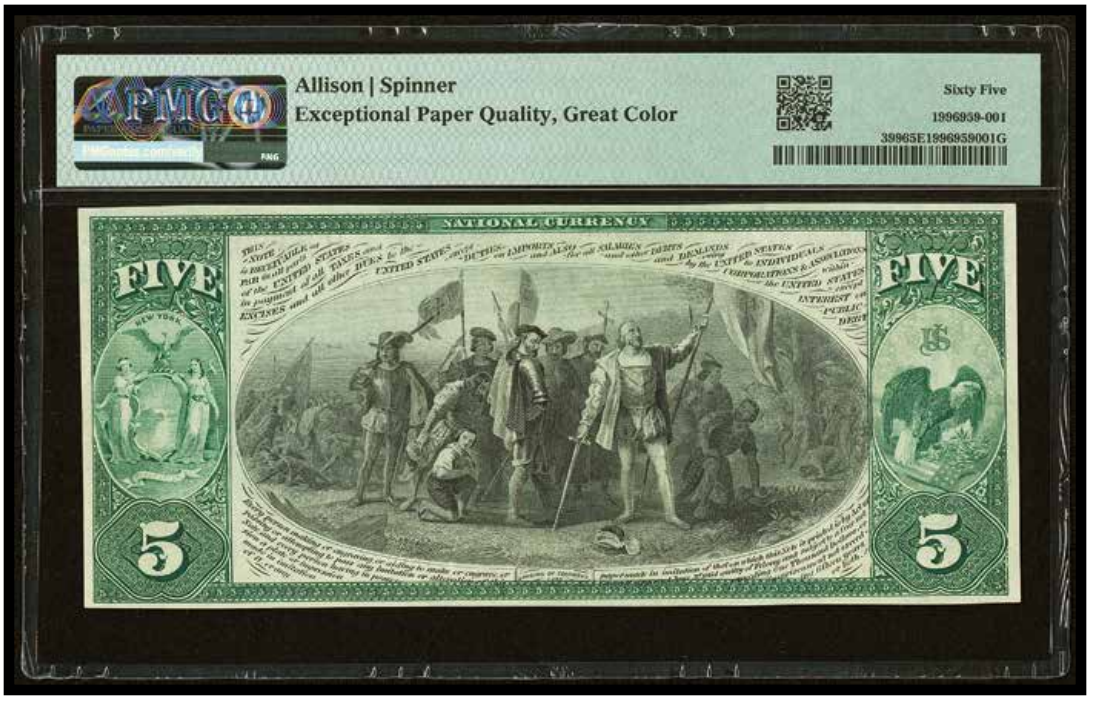
21007 **Plattsburg, NY - $10 1882 Brown Back Fr. 479 The Vilas National Bank Ch. # 321 PCGS Banknote Very Fine 30.**

A great New York rarity from a bank that was unreported until we sold this $10 Brown Back bearing this title for $11,750 in our 2013 Long Beach auction. This private name bank opened in 1864 under the title Second National Bank, switching to the Vilas NB five years later. Samuel F. Vilas was President of this bank from 1864 until 1893 and his memory lives on today in Plattsburgh at the Vilas Home for the Aged, originally the Samuel F. Vilas Home for Aged and Infirm Women. Mr. Vilas and his wife built the home, which is on the National Register of Historic Places, in 1888 and their portraits hang there today. No notes are known bearing the first title, and only the Brown Back and an Original Series ace (which we sold for $9,000 in our 2018 FUN auction) are reported displaying the second title. PCGS has noted minor stains and pinholes on this otherwise crisp mid-grade example, but both defects are quite minor on a note of this magnitude. A great note for the New York specialist.

Starting Bid: $4,000

Serial Number 1 PMG Gem 65 EPQ Original Series First Charter $5





21008 **Serial Number 1 Port Jervis, NY - $5 Original Fr. 399 The First National Bank Ch. # 94 PMG Gem Uncirculated 65 EPQ.**

This is a truly spectacular Serial Number 1 Original Series $5 in Gem condition that we first offered in our 2017 Central States auction. At that time, we said: "In the more than 45 years that your cataloger has been actively involved in cataloging both fixed price lists and auction offerings, the appearance of this note offered a singular moment of great excitement. In more than four decades, we have only had occasion to describe two Original Series First Charter fives as Gems, as the margins on these notes are almost never broad or even enough to come close to the demands of the Gem designation. Even in an era of relaxed grading standards, PMG has only bestowed the Gem 65 grade on three Original fives, with none higher, while PCGS has awarded two Original fives with a Gem 66 grade, but with no 65s. What makes the survival of this note all the more remarkable is that it bears serial number 1, placing it alone as the only surviving Gem Uncirculated specimen of the 43 serial number 1 Original fives now listed in the National Bank Note Census. We could now launch into a verbose description about how extraordinary the grade and appearance of this example truly are, but one look at this note either in person or on the internet will more than suffice. It is totally original, as bright as the day it was printed, and fully margined all around...in short, a simply unsurpassable combination for this type and denomination. PMG Gem Uncirculated 65 EPQ, with the additional notation "Great Color" as well as "Exceptional Paper Quality." If you collect only the best and can afford the absolute finest, this serial number 1 beauty is a note you must go home with this evening." Almost seven years ago, this stunning rarity fetched $32,900 and it is certainly capable of a similar realization this evening.

Starting Bid: $15,000



21009 **Poughkeepsie, NY - $100 1929 Ty. 1 Merchants National Bank & Trust Company Ch. # 1380 PMG Choice Very Fine 35.**
The sole example of this denomination reported from this Dutchess County bank, this crisp, nicely margined $100 is making its first public appearance since a 1983 Herb Melnick sale.
Starting Bid: $500



21010 **Redwood, NY - $10 1902 Plain Back Fr. 629 The Redwood National Bank Ch. # (E)10374 PMG Choice Uncirculated 64 EPQ.**
One of just seven large size reported from this rare Jefferson County bank, and easily the finest of that small group. It is a lovely piece with vibrant ink colors, bold pen signatures, and deep, original embossing.
Starting Bid: $1,000



21011 **Richfield Springs, NY - $10 1875 Fr. 420 The First National Bank Ch. # 2651 PMG Very Fine 25.**
One of the last banks in New York to issue First Charters and a scarce bank as well, with only a dozen and a half large notes reported. This nice First Charter $10 is one of them, and contains an interesting engraving anomaly, where the engraver, after putting in the town name, ran out of space and had to put the letters "N.Y." on the line below, A bright, well printed note, it is the finer of just two 1875 $10s in the census.
Starting Bid: $1,000



21012 **Rochester, NY - $5 1902 Plain Back Fr. 609 The National Bank of Rochester Ch. # 12538 PMG Gem Uncirculated 65 EPQ.**
A well margined and deeply embossed example from the second iteration of the Traders National Bank, which liquidated in 1924 and reorganized under this new title and charter number. The new enterprise was short lived as the bank was absorbed four years later by the local Union Trust Company in 1928. This gorgeous $5 is just about the finest example that we have offered from this bank.
Starting Bid: $750

Rare Romulus, NY Small Size - One of Three Known



21013 **Romulus, NY - $5 1929 Ty. 1 The Romulus National Bank Ch. # 11739 PCGS Very Fine 35PPQ.**

Romulus takes its name from the mythical (or not so mythical, according to recent research by several dissident scholars) founder of Rome, given courtesy of an early settler who had an affinity for the classics. It was then and remains today a sparsely populated hamlet of 400 in the Finger Lakes region of the state, busy in the summer and somnolent in the winter. For many years, the hamlet owed its economic survival to the nearby Seneca Army Depot, since closed. Now, many of its residents are employed by the local Five Points Correctional Facility, a New York State maximum security facility for men. This institution was the sole bank here to receive a charter, and it had a very limited issue consisting only of $5 Plain Backs and $5 1929 Type 1 ones. Only a relative handful of sheets of each were issued, and, by the time the receiver arrived to lock the bank's doors and turn out the lights in December of 1933, its total outstanding circulation was a mere $5,000. (As an aside, the bank's building was, appropriately, remodeled into a mortuary in the 1940's) This is one of three small size known as the finest of that trio with bright, original paper surfaces and light, even wear. The last small size from this charter to be publicly offered was a PMG Very Fine 30 EPQ note that fetched $7,800 in our 2019 Central States auction.

Starting Bid: $3,000



21014 **Saratoga Springs, NY - $10 1882 Brown Back Fr. 490 The Citizens National Bank Ch. # (E)2615 PMG Very Fine 30.**

A most attractive $10 Brown Back from a very scarce Saratoga County bank that went out in 1915 after having issued First and Second Charter notes only. Solid margins surround this evenly circulated example that has excellent color and clear stamped signatures.

Starting Bid: $875



21015 **Schenevus, NY - $10 1902 Plain Back Fr. 631 The Schenevus National Bank Ch. # 4962 PMG About Uncirculated 55 EPQ.**

A beautiful note which shows almost no sign of any circulation, easily the finest large example we have ever seen from this one bank community. Last on the market in our sale of the Bill Sabis collection in 2003, this offering from Otsego County displays vibrant color and bold signatures.

Starting Bid: $750

Serial Number 1 Schuylerville Small Size



21016 **Serial Number 1 Schuylerville, NY - $20 1929 Ty. 1 The National Bank of Schuylerville Ch. # 1298 PMG Choice Very Fine 35 EPQ.**
This is an attractive serial number 1 example from the sole issuer in this historic Saratoga County location. One of just six small size in the census, and the only number 1 reported, this nicely margined and fully original "A" position $20 has just some light folds.
Starting Bid: $1,250





21017 **Sherburne, NY - $10 1882 Brown Back Fr. 481 The Sherburne National Bank Ch. # 1166 PCGS Extremely Fine 45PPQ.**
From the Chenango County Collection comes this most attractive $10 Brown Back from the sole bank to operate in this small community. It is one of four such pieces reported, and is the finest of that quartet. This boldly inked, pen signed beauty is even finer than the PCGS Extremely Fine 40 example that brought $2,400 in our recent Long Beach auction.
From The Chenango County Collection
Starting Bid: $1,250

Serial Number 1 Silver Springs Red Seal



21018 **Serial Number 1 Silver Springs, NY - $5 1902 Red Seal Fr. 587 The Silver Springs National Bank Ch. # (E)6148 PMG About Uncirculated 55.**
We first sold this note as part of the Thomas A. Bergin collection of New York Nationals in 2007, where we described it as: "A gorgeous serial number 1 Red Seal which is of great historical importance, as this piece, which bears the 'A' position as the top note from the first sheet, is also the first Red Seal issued by any New York bank, as this institution was the first bank in the state to receive its charter in January of 1902." This piece is bright, original, and clearly never saw any circulation, but acquired just a few light handling marks. A serial number 1 $10 Red Seal is also known from this bank, and housed in a PMG Extremely Fine 40 holder, it fetched $5,520 in our last FUN auction.
Starting Bid: $3,000

Unique Tottenville Small Size



21019 **Tottenville, NY - $10 1929 Ty. 1 The Tottenville National Bank Ch. # 8334 PMG Very Fine 25.**
This is a great offering from this very rare Staten Island bank that is the sole 1929 Series example reported from this charter. This was the sole issuer in this community located at the extreme southern tip of Staten Island, and it maintained a minimal circulation of just $10,000 until 1935. Last on the market in a 2008 auction, it is a pleasing mid-grade example with nary a problem save honest wear. This note is certainly a key to completing a set of small size notes from the Empire State.
Starting Bid: $3,000



21020 **Troy, NY - $5 1882 Brown Back Fr. 467 The Troy City National Bank Ch. # 640 PMG Extremely Fine 40.**

From this better Troy bank that merged out of existence in 1902 comes this lovely $5 Brown Back. It is one of just five $5 Brown Backs reported, and is quite possibly the finest known (One other example is listed as XF but it has never been publicly offered). It is well margined with ideal color and the bold pen signatures of President George A. Stone and Cashier Frank E. Norton, who were the officers when the bank closed in 1902.

Starting Bid: $875

Rare Serial Number 1 Small Size $50



21021 **Serial Number 1 Troy, NY - $50 1929 Ty. 1 The Union National Bank Ch. # 963 PMG Choice Uncirculated 64 EPQ.**

The only serial number 1 small size $50s from the entire state of New York come from this bank's first sheet of Type 1 $50s, according to the National Currency Foundation census. While many serial number 1 examples of the lower denominations from around the country were saved, the high face value of the $50 and $100 notes made any such souvenir hunting cost prohibitive for any collector in 1929. Fortunately, by a quirk of fate, the first sheet of $50s from this charter was saved to the delight of collectors today. As the only small size number 1 $50s known from the Empire State, it makes this attractive note even that more desirable. This near-Gem example from the "D" position of the sheet sports dark inks and solid embossing. Last on the market in a 2017 auction, this is an important New York National that combines rarity with grade.

Starting Bid: $1,500



21022 **Troy, NY - $5 1882 Brown Back Fr. 467 The Mutual National Bank Ch. # (E)992 PMG About Uncirculated 55.**

An attractive and boldly printed $5 Brown Back from this large-only Troy bank that has the look of a full Gem within its third party holder. Even under close examination, nary a fold can be found on this lovely note that would be quite comfortable ensconced in a Gem holder.

Starting Bid: $875



21023 **Tuxedo, NY - $5 1929 Ty. 1 The Tuxedo National Bank Ch. # 11404 PMG Very Fine 20.**

A very rare note from a uniquely titled community, so named for the wealth of its inhabitants that the community was dubbed "Tuxedo Park." This is just the fourth small size to be reported from this charter that closed its doors in 1933. This well margined displays just honest wear.

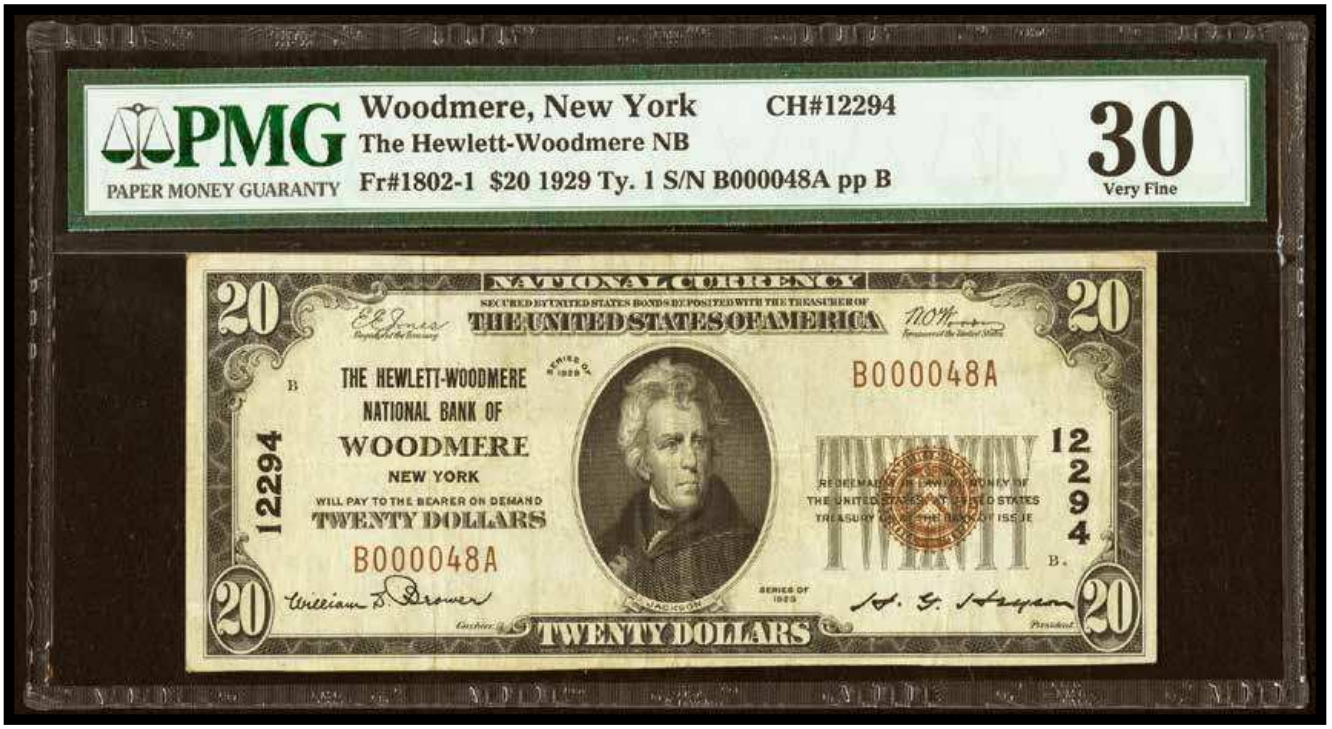
Starting Bid: $750

Gorgeous 1875 $20



21024 **Watertown, NY - $20 1875 Fr. 435 The Watertown National Bank Ch. # 2657 PMG About Uncirculated 55.**
This lovely note comes from a rather available Watertown bank, but this 1875 $20 is a real stunner, with great color, dark printing, and exceptional eye appeal. Any First Charter $20 is scarce, but examples in this state of preservation are just plain rare. This well margined piece shows no real evidence of circulation, and will certainly be a highlight of the next collection it enters.
Starting Bid: $3,750

Unique for the Bank and the Town in Small Size



21025 **Woodmere, NY - $20 1929 Ty. 1 The Hewlett-Woodmere National Bank Ch. # 12294 PMG Very Fine 30.**
A wonderful note from just about the rarest of all the Long Island locations that have been avidly pursued by many collectors over the years. For collectors of Series 1929 notes from New York, notes from this Nassau County bank are the "Holy Grail," with this offering the only small size note reported from this excessively rare charter. Fortunately, the note offered here is an evenly circulated and problem free piece which is certain to satisfy even the most discriminating of collectors. In its lone auction appearance four years ago, it fetched a strong price of $19,200 in our 2020 FUN auction. Considering that it remains unique and that it represents one of most sought-after Nassau County locations, this $20 certainly has the potential to approach that level again.
Starting Bid: $8,750

NORTH CAROLINA



21026 **Rocky Mount, NC - $10 1929 Ty. 1 The Planters National Bank Ch. # 10608 PMG Very Fine 20.**

A truly rare note from this none too common bank, with this example one of only four Series 1929 notes reported that bear the first title used from here. This title was used for only six months on small size notes with a very minimal issue, making this an example well worth a strong bid.

Starting Bid: $1,000

Rare Atlantic NB of Wilmington Brown Back



21027 **Wilmington, NC - $20 1882 Brown Back Fr. 499 The Atlantic National Bank Ch. # 4726 PMG Very Fine 25.**

This is a great note from an excessively rare Wilmington bank that issued Brown Backs only during its brief existence from 1892 until 1908. Just three examples are reported from this charter: two $10s, one of which fetched a five-figure sum at auction in 2018, and the $20 we are offering this evening. It is a well-margined, pen signed note with sharp ink colors and even wear. A significant North Carolina rarity which should be of great interest to Tarheel State collectors.

Starting Bid: $1,750

NORTH DAKOTA



21028 **Buffalo, ND - $10 1929 Ty. 1 The First National Bank Ch. # 6559 PMG Very Fine 25.**

C.L. Carmichael and A.L. Peterson guided the bank through the small size era. Operational since the very end of 1902, this eastern North Dakota community carries a town name that stirs up vivid images of the Old West. A dozen and a half small size are listed in the NBN Census, with only a couple notes in a decidedly better grade. The last note we sold was in our 2022 FUN sale of the Helen Oswald collection. That PMG Very Fine 25, with stains, sold for $2,280.

Starting Bid: $875



21029 **Fargo, ND - $100 1929 Ty. 1 The First National Bank & Trust Company Ch. # 2377 PMG Very Fine 25.**

This institution was one of nine located here, attesting to the commercial importance of Fargo in the development and growth of North Dakota. This crisp, well margined $100 just has a few pinholes.

Starting Bid: $750



21030 **Fessenden, ND - $10 1929 Ty. 1 The First National Bank Ch. # 5408 PMG Very Fine 20.**

From this Wells County institution, the only note-issuing bank in this community, is one of barely a dozen pieces reported. Very scarce, fancy serial number A000333A adds to the appeal of this moderately circulated $10 that does have some pinholes.

Starting Bid: $1,000



21031 **New England, ND - $5 1902 Plain Back Fr. 601 The First National Bank Ch. # (W)9776 PMG Choice Fine 15.**

A nice circulated note from this very scarce North Dakota community that bears a rather unique name for the state. It was apparently selected as many of the town's original settlers were from the New England states of Massachusetts and Vermont. This is just the eighth large size to be reported from this one bank locale, and it has nice color and signatures with just a small piece off the bottom left corner.

Starting Bid: $750



21032 **Northwood, ND - $5 1902 Plain Back Fr. 601 The Citizens National Bank Ch. # (W)9754 PMG Choice Very Fine 35.**

One of only six large size reported from this scarce Grand Forks area bank, and the first example to grace one of our auctions. It is also the finest of that scant half dozen reported, and is crossing the auction block for the first time. The folds are light on this bright and crisp piece that has excellent color and legible stamped signatures.

Starting Bid: $1,000



21033 **Osnabrock, ND - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # (W)7234 PMG Choice Fine 15.**

A scarce note from the only bank in this small Cavalier County community to issue. It also was a charter that failed during the Great Depression, having been closed by the receiver in January 1932. This $10 has good remaining color and signatures, but also has some edge and internal splits in the fold lines.

Starting Bid: $750



21034 **Valley City, ND - $20 1882 Date Back Fr. 555 The First National Bank Ch. # (W)2548 PMG Very Fine 30.**

An elusive type and denomination for North Dakota, with less than twenty examples reported for the entire state. Tonight's offering is the finest of three $20 Date Backs in the census for this Valley City bank, and is a bright, well margined note with good color and even wear.

Starting Bid: $1,000



21035 **Valley City, ND - $5 1929 Ty. 2 The American National Bank Ch. # 13385 PMG Choice Uncirculated 64.**

This is a lovely example of this Barnes County bank's rare second title. It is one of just five pieces reported with this title and was last on the market in our 2009 Central States auction. Bearing low serial number A000003, it displays nice margins and bold inks.

Starting Bid: $750



21036 **Akron, OH - $50 1902 Date Back Fr. 667 The National City Bank Ch. # 6763 PMG Choice Fine 15.**
A new addition to the census from this very scarce Akron bank that issued only the high denomination notes during its brief existence from 1903 to 1929. This $50 is the eighth piece to be reported but only the third of that number to ever cross the public auction block. It retains solid paper for the grade and legible stamped signatures.
Starting Bid: $750



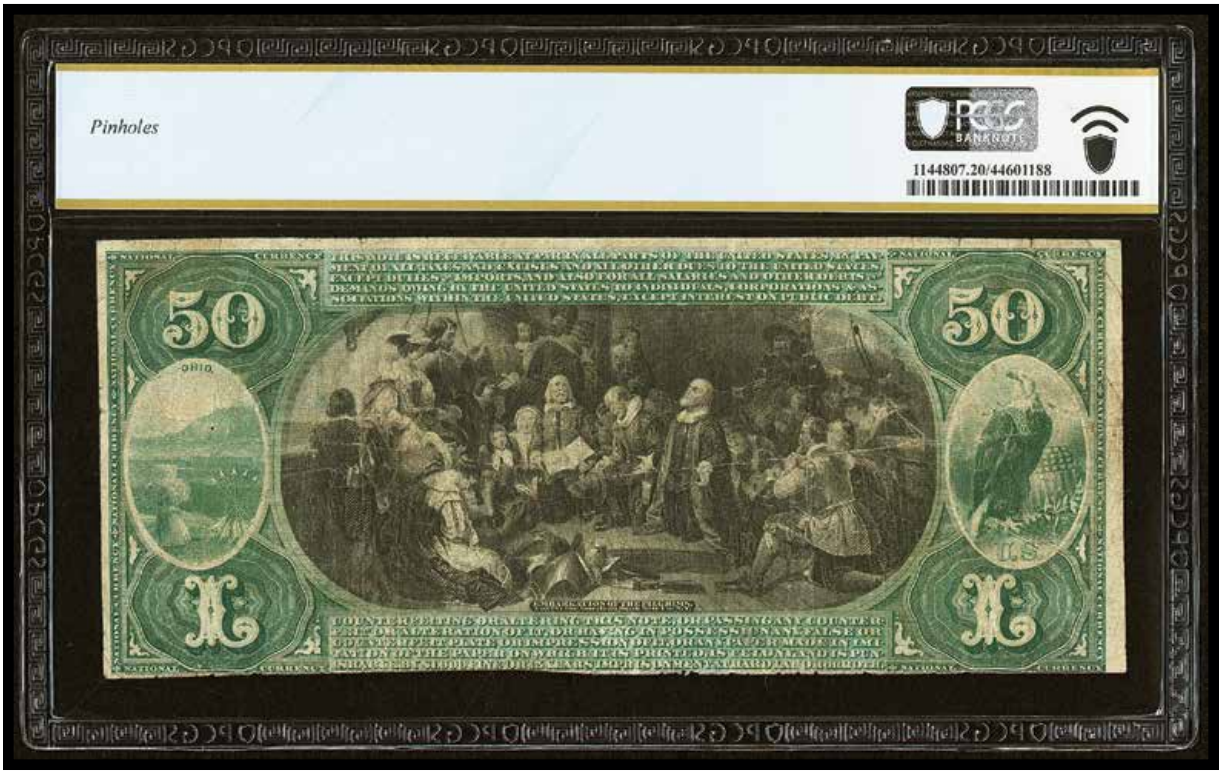
21037 **Columbus, OH - $50 1882 Brown Back Fr. 515 The New First National Bank Ch. # (M)4443 PMG Choice Fine 15.**
An evenly circulated example of this very scarce type and denomination that is just the fourth $50 Brown Back to be reported for this capital city bank. This nicely margined piece exhibits just honest wear and retains nice color for the grade. It provides an opportunity for a collector to acquire one of these high denomination notes for a type price.
Starting Bid: $1,750



21038 **Fostoria, OH - $5 1882 Brown Back Fr. 466 The First National Bank Ch. # 2831 PMG Extremely Fine 40.**
A lovely $5 Brown Back with an ornate layout found only on the early $5 Brown Backs. A tiny repaired split is mentioned only for the sake of total cataloging accuracy, but this example is not net graded and looks even higher grade in its PMG holder.
Starting Bid: $875

Very Rare Original Series $50





21039 **Geneva, OH - $50 Original Fr. 440b The First National Bank Ch. # 153 PCGS Banknote Very Fine 20.**

Original Series fifties are a very rare type, with the National Currency Foundation compilation showing just 35 examples reported from all states combined. This makes this type and denomination even rarer than Original Series hundreds, where 42 pieces are recorded in the census. Tonight's offering is an attractive example from a very scarce Ohio bank that displays only moderate wear. PMG mentions a few pinholes but they are truly minor and non-distracting, especially when compared to the good color and body the note displays. For comparison purposes, we sold a lower grade example of the "commoner" Original Series $100 from a Cincinnati bank two years ago for $30,000.

Starting Bid: $17,500



21040 **Monroeville, OH - $5 1875 Fr. 404 The First National Bank Ch. # 2438 PMG Very Fine 20 EPQ.**

A scarce Huron County bank that issued First Charters and Brown Backs from its inception in 1879 until being liquidated on October 23, 1906. A one-bank town whose census figures are almost entirely represented by First Charter Fives. Harry P. Stentz and S.D. Fish have robustly accomplished signatures that look as if they were applied this month. Moderately circulated First Charter notes that earn the EPQ designation are vastly underrated in your cataloger's opinion. We first sold this same note for just under $2,000 in our 2004 FUN sale.

Starting Bid: $875



21041 **New Philadelphia, OH - $50 1902 Date Back Fr. 671 The Citizens National Bank Ch. # (M)1999 PMG Very Fine 20.**

A new note for the census of this Tuscarawas County bank, this evenly circulated example is just the fourth $50 Date Back to be reported. It features decent color and bold pen signatures.

Starting Bid: $750



21042 **Williamsport, OH - $20 1902 Plain Back Fr. 654 The Farmers National Bank Ch. # (M)10267 PMG About Uncirculated 50.**

A lovely example from this tough Williamsport bank, the only issuer here and the finest of just six large reported. This lightly handled $20 sports vibrant color and bold signatures, one signed and one stamped.

Starting Bid: $625

OKLAHOMA



21043 **Alex, OK - $20 1902 Plain Back Fr. 654 The First National Bank Ch. # 10193 PMG Very Fine 25.**

An excessively rare note from the only issuer in this Grady County community, it is one of just four large size reported from this charter and was last on the market in our 1995 Memphis auction. This $20 exhibits even wear and bold stamped signatures along with solid paper. With just $850 outstanding in 1935, do not expect to see many more large size to surface from this popular "First Name" town bank.

Starting Bid: $1,750



21044 **Stonewall, OK - $20 1902 Date Back Fr. 644 The First National Bank Ch. # (W)7054 PMG Fine 12.**
One of only four notes known from this bank, which was Stonewall's only issuer, and none of which have crossed the public auction block in ten years. PMG mentioned repairs on this offering, the only $20 Date Back in the census, but its overall appearance remains pleasing for the grade.
Starting Bid: $1,250



21045 **Wetumka, OK - $20 1902 Plain Back Fr. 659 The First National Bank Ch. # 5935 PMG Very Fine 30.**
A very rare Oklahoma bank that issued large size only before liquidating in 1929. To date, just four notes are reported from here: two Territorial $10 Brown Backs and two State issue Plain Backs. Tonight's offering is a new addition to that small group, and it is a bright mid-grade example with pleasing color and solid paper.
Starting Bid: $875

OREGON



21046 **Baker City, OR - $50 1902 Plain Back Fr. 675 The First National Bank Ch. # (P)2865 PCGS Banknote Very Fine 25.**
An attractive high denomination note from this popular Pacific Northwest state that was last on the market in our 2007 Long Beach auction. One of just eight $50 Plain Backs reported for Oregon, and all coming from this bank, it features bright inks, good paper quality, and exceptionally vivid deep purple signatures.
Starting Bid: $1,000



21047 **Baker, OR - $5 1929 Ty. 2 The First National Bank Ch. # 2865 PMG Gem Uncirculated 66 EPQ.**
A screamingly original piece that is not from the high-grade run of Type 1 $10s known on this bank. The embossing is strong and the margins are wide on this $5 that would be an ideal candidate for a state set of small size nationals.
Starting Bid: $750



21048 **Portland, OR - $20 1902 Red Seal Fr. 640 The First National Bank Ch. # (P)1553 PMG Fine 12.**
Low grade with some discoloration, but this is one of only four $20 Red Seals listed from Oregon in the National Currency Foundation census and the only example from this early-chartering Portland bank. Despite the amount of wear, the red overprint and signatures remain quite distinct.
Starting Bid: $750

Rare Oregon $5 Brown Back - Finest of Three Reported for this Bank



21049 **Portland, OR - $5 1882 Brown Back Fr. 469 The Ainsworth National Bank Ch. # 3402 PCGS Banknote About Unc 53 PPQ.**
A quite lovely example of a very tough Oregon note that represents not only an excessively rare Portland bank, but also an extremely scarce type and denomination for the state. The Ainsworth NB was a Brown Back only charter that was in business for a mere 17 years before closing in 1902. This piece is one of just three notes reported from here and one of just a dozen $5 Brown Backs known for the entire state, according to the National Currency Foundation census. Of the other two notes known on this bank, one is a rather rough Good while the second is a sheet-mate to this offering and was called a raw Very Fine in its lone public appearance in a 2006 auction. This beautiful note was last on the market in a 2009 auction, and it is a bright, well printed, and boldly signed example that retains its top selvedge and exhibits just minor traces of handling. This is a true Oregon trophy note that is worth whatever it takes to bring it home tonight.
Starting Bid: $5,000



21050 **Wallowa, OR - $5 1929 Ty. 2 The Stockgrowers & Farmers National Bank Ch. # 9002 PCGS Banknote Uncirculated 62.**
A bright and crisp note from this not often seen bank that was located in the northeastern part of the state. Bearing low serial number A000006, this $5 was part of an uncut sheet that was cut some decades ago. A small spindle hole has been noted by PCGS.
Starting Bid: $750

PENNSYLVANIA





21051 **Athens, PA - $5 1882 Date Back Fr. 537 The Athens National Bank Ch. # (E)5202 PCGS Banknote Choice Unc 64.**
This is the first 1882 Date Back of any denomination to be reported from this Bradford County bank, and it is a real winner or a note. From the wide margins to the bright paper to the vivid ink colors, this $5 has loads of eye appeal. With a bit better back centering, it would have qualified for a Gem grade.
Starting Bid: $1,250



21052 **Beaver, PA - $10 1902 Date Back Fr. 618 The First National Bank Ch. # (E)3850 PMG Very Fine 25.**
An attractive note from a very rare western Pennsylvania bank that was only in business from 1888 until its failure in 1921. This bright mid-grade Date Back is one of only four notes in the census and the first example that we have ever offered. It features even wear, great color, and bold signatures.
Starting Bid: $750



21053 **Berwyn, PA - $20 1929 Ty. 2 The Berwyn National Bank Ch. # 3945 PCGS Banknote About Unc 50.**
A high grade piece which is the only Type 2 of any denomination reported from this well collected Chester County bank. A few minor spots are observed on the back but they are quite trivial.
Starting Bid: $500



21054 **Blue Ball, PA - $20 1929 Ty. 2 The Blue Ball National Bank Ch. # 8421 PMG Choice Extremely Fine 45 EPQ.**
This note carries an always in demand bank title, with this Lancaster County town taking its name from the time when a blue ball was hung at the train station in order to signal the train that the station had a mail pickup. This attractive and original $20, which saw only very limited circulation, is further enhanced by low serial number A000010.
Starting Bid: $875

Serial Number 1 14000 Charter Number

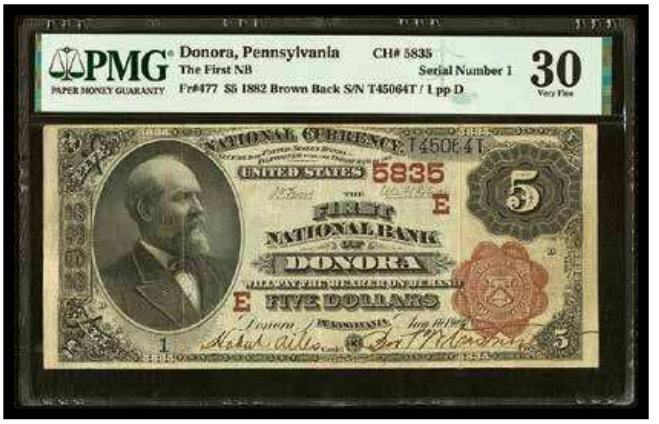


21055 **Serial Number 1 Charleroi, PA - $5 1929 Ty. 2 First National Bank Ch. # 14123 PMG Choice Very Fine 35 EPQ.**

This is the lone serial number 1 example reported from this always popular 14000 Charter Number bank, and one of just ten pieces in the census. Crossing the auction block for the first time, it is a bright and original $5 with just some light folds.

Starting Bid: $1,000

Lovely Serial Number 1 Donora Brown Back



21056 **Donora, PA - $5 1882 Brown Back Fr. 477 The First National Bank Ch. # 5835 PMG Very Fine 30.**

Located in Washington County along the Monongahela River is the steel-making community of Donora, which was home to two issuing national banks. Organized in August of 1900, The First National Bank of Donora issued exactly 2,000 sheets of $5-$5-$5-$5 Brown Backs, and of that first sheet issued, two of the Serial Number 1 $5's are known to the collecting community today. It has been over a decade since either have crossed the auction block, but now National Bank Note collectors have another opportunity to acquire this great Pennsylvania National. Although in circulated grade, this $5 BB has plenty of eye appeal that is aided with the lovely hand-signed signatures. One of just a few large size Serial Number 1's reported on Washington County, this wonderful piece should see plenty of interest.

Starting Bid: $1,500



21057 **Serial Number 1 Donora, PA - $5 1929 Ty. 1 The Union National Bank Ch. # 13644 PMG Gem Uncirculated 66 EPQ.**

A really pretty example of this bank which received its charter in late 1932 after succeeding The First National Bank, charter 5835. Officers during the note-issuing era were Howard O. Colgan and Benjamin Gilbert Binns. Any serial number one note at this nearly superb grade level is a real treat.

Starting Bid: $1,000



21058 **East Stroudsburg, PA - $10 1882 Brown Back Fr. 490 The Monroe County National Bank Ch. # (E)5578 PMG Choice Very Fine 35.**

An attractive $10 Brown Back from this eastern Pennsylvania bank that is the sole example of this type and denomination listed in the census. It exhibits bright paper, excellent color, and clear stamped signatures.

Starting Bid: $750



21059 **Elkland, PA - $5 1882 Brown Back Fr. 474 The Pattison National Bank Ch. # 5043 PMG Very Fine 30.**

A lovely note from this scarce private name bank and easily the finer of two $5 Brown Backs in the census. Bold pen signatures, including that of Mr. Pattison as president, add to the appeal of this sharply inked Second Charter note that balanced margins and light, even wear.

Starting Bid: $750

Third Reported Large Size



21060 **Fredonia, PA - $20 1902 Plain Back Fr. 650 The Fredonia National Bank Ch. # (E)7471 PMG Very Fine 20.**

An excessively rare bank in large size, this is just the third note to be reported from this tough Mercer County charter. It's a crisp mid-grade $20 with even wear and legible stamped signatures.

Starting Bid: $750



21061 **Genesee, PA - $20 1902 Plain Back Fr. 653 The First National Bank Ch. # 9783 PMG Choice About Unc 58.**

A just plain rare Potter County bank, with the census showing just five large examples extant. This is by far the nicest, and is the only large note to have crossed the public auction block since 1999.

Starting Bid: $750

Always Popular Intercourse, Pennsylvania 1929 $10



21062 **Intercourse, PA - $10 1929 Ty. 2 The First National Bank Ch. # 9216 PMG Gem Uncirculated 65 EPQ.**

A perfectly centered and fully embossed example from this much sought after bank that is utterly unimprovable. If you collect fancy name Nationals and can afford the finest, this superb note is for you. This $10 is tied for the finest graded by either of the major services.

Starting Bid: $2,000

Serial Number 1 McKeesport Brown Back



21063 **Serial Number 1 McKeesport, PA - $5 1882 Brown Back Fr. 472 The National Bank of McKeesport Ch. # 4625 PMG Very Fine 25.**

An attractive serial number 1 $5 Brown Back from this Allegheny County bank that is one of two such pieces reported. While this note was auctioned in 2021, the other piece was last seen in 2007. It has some folds but its colors remain sharp and the pen signatures are quite bold.

Starting Bid: $1,500

Serial Number 1 Middleburgh Brown Back



21064 **Serial Number 1 Middleburgh, PA - $5 1882 Brown Back Fr. 471 The First National Bank Ch. # 4156 PMG Extremely Fine 40.**
This is a most attractive serial number 1 $5 Brown Back from this better Snyder County bank, and it is the only number 1 large size reported from this charter. It is the "A" position note making it truly the first piece issued by this bank after it opened its doors in 1889. Obviously set aside as a treasured souvenir due to its extremely wide margins, this pen signed beauty has all of its original ink colors, along with just a few light storage folds and a couple of inconsequential pinholes.
Starting Bid: $1,750

High Grade Montrose 1875 $5



21065 **Montrose, PA - $5 1875 Fr. 405 The First National Bank Ch. # 2223 PMG Choice Uncirculated 63 EPQ.**
A true miracle of survival, this lovely note is not only the only First Charter piece reported from this bank, but also the finest example known from this long-lived charter. It is a beautiful 1875 $5 that appears to have rolled of the press this morning. It features fresh ink colors, dark pen signatures, and fully original paper surfaces. It is an ideal note for any collector who appreciates pretty Nationals.
From The CCCurrency Collection
Starting Bid: $2,500

Serial Number 1 New Bethlehem Brown Back



21066 **Serial Number 1 New Bethlehem, PA - $5 1882 Brown Back Fr. 474 The First National Bank Ch. # 4978 PMG About Uncirculated 55 EPQ.**
A single $5 and a lone $10 Brown Back are the only reported serial number 1 examples from this Clarion County bank. Both are from the "A" position, the top note on the first sheet sent to the bank, and the likely cause of their survival. This beautiful, pen signed number 1 $5 has sustained only light handling.
Starting Bid: $1,500

Exceptionally High Grade Orwigsburg Brown Back



21067 **Orwigsburg, PA - $5 1882 Brown Back Fr. 471 The First National Bank Ch. # (E)4408 PCGS Banknote Gem Unc 66 PPQ.**
A beautiful note, this is the finest example of any type or denomination known from this Schuylkill County institution. It is a nicely margined, pen signed $5 Brown Back with wonderful color and superb paper surfaces. For a collector putting together a high-end state set of $5 Brown Backs, this note is certainly a cut above a well preserved example from a more available Philadelphia or Pittsburgh bank.
Starting Bid: $1,750

Attractive Philadelphia $100 Brown Back



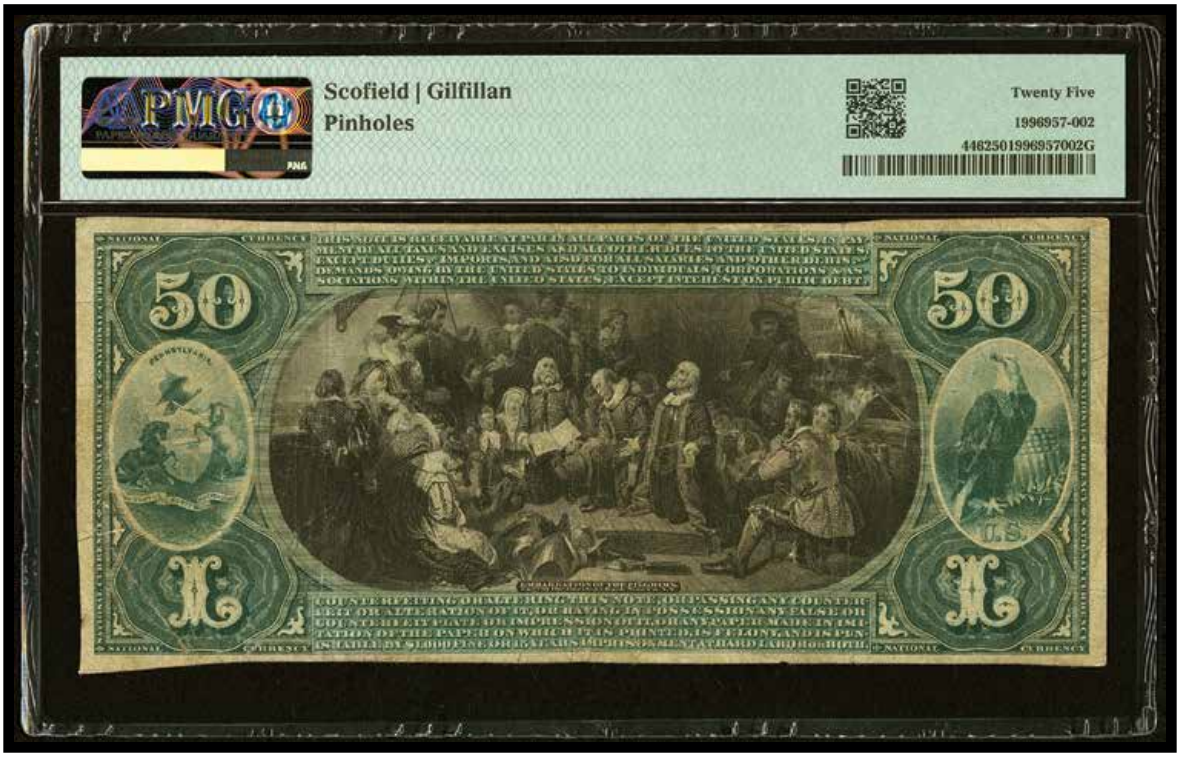
21068 **Philadelphia, PA - $100 1882 Brown Back Fr. 520 The Union National Bank Ch. # 563 PMG Very Fine 30.**
An evenly circulated and very colorful $100 Brown Back from this major Philadelphia bank. It is one of only two such pieces recorded in the census for this charter. Last on the market in a 1990 NASCA sale, it is a bright and crisp note with excellent color and clear pen signatures. PMG has added a comment about pinholes to its holder.
Starting Bid: $2,500



21069 **Philadelphia, PA - $1 1875 Fr. 385 The Mechanics National Bank Ch. # 610 PMG Very Fine 30.**
An interesting Philadelphia bank where 1875 First Charter examples constitute more than half of the outstanding examples known. This is an attractive ace that has had some minor repairs.
Starting Bid: $500

Exceedingly Rare First Charter $50





21070 **Philadelphia, PA - $50 1875 Fr. 446 The Merchants National Bank Ch. # 2462 PMG Very Fine 25.**

A nationwide rarity across all National Bank Notes, First Charter high denominations are legendary at any grade level. This Very Fine example from CH# 2462, The Merchants National Bank of Philadelphia, is making its first auction appearance in five years, and marks the first time we have offered a First Charter high denomination from this Philadelphia bank. That last occurrence came in a 2018 auction, where it brought $36,000. One of just twelve 1875 $50's on the state and one of only six dozen reported on the entire country, this VF note would make a great addition to anyone seeking a nicer example for this type. Great eye appeal for the grade, PMG mentions pinholes, however they are certainly outweighed by the bold ink, good color, and lovely hand signed signatures. Those signatures are of Cashier Charles H. Biles and President George Hay Stuart, who served together as a pair from 1880 to 1884. An incredible National Bank Note that will certainly see plenty of activity, and a high realization when the gavel falls.

Starting Bid: $15,000



21071 **Philadelphia, PA - $10 1902 Plain Back Fr. 635 The National Bank of Olney Ch. # 12931 PCGS Banknote Very Fine 30.**
Common enough in small size, but this Philadelphia bank is exceptionally rare in large size with just five notes reported. This bright and crisp $10 is crossing the auction block for the first time, and is the finest of that known quintet. It features nice color, although the stamped signatures have pretty much faded away.
Starting Bid: $750

The Only Known $10 1882 Brown Back



21072 **Phoenixville, PA - $10 1882 Brown Back Fr. 485 The Farmers & Mechanics National Bank Ch. # (E)1936 PMG Very Fine 30 EPQ.**
A lovely example from this Chester County locale that has three enormous margins, superb color, and a modicum of light folds. Healthy signatures of H.A. Jenks and I.J. Brower add to its already pleasing visual appeal. Of the dozen large notes enumerated in the NBN census, this is the only $10 Brown Back known. There is also a single $20 Brown Back, but it is of vastly inferior quality when compared to this treasure.
Starting Bid: $875



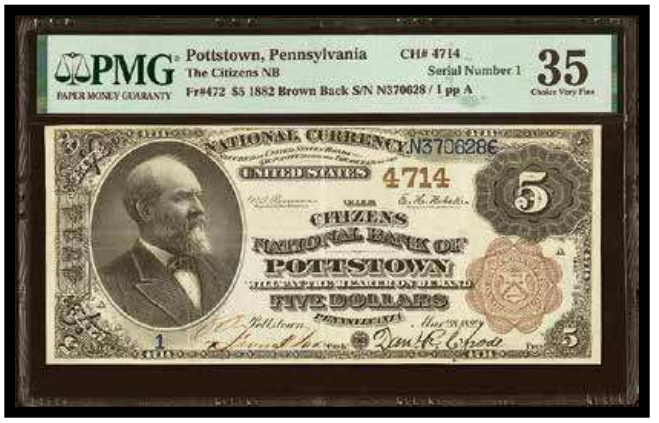
21073 **Pittsburgh, PA - $50 1902 Date Back Fr. 667 The Farmers Deposit National Bank Ch. # (E)685 PMG Choice Very Fine 35 EPQ.**
A by no means common type in this grade, with this bright and original $50 Date Back serving as a perfect example with which to represent the type.
Starting Bid: $750

Serial Number 1 $20 Brown Back



21074 **Serial Number 1 Pottstown, PA - $20 1882 Brown Back Fr. 496 The National Iron Bank Ch. # 3494 PMG Very Fine 30.**
An appealing serial number 1 $20 Brown Back from a less available Pottstown bank that bears a great trade name for the Keystone State. It is one of just a half dozen number 1 $20 Brown Backs reported for all of Pennsylvania. Featuring great color and bold pen signatures, it has had some minor repairs and there is a signature written on the face, but its overall appearance is quite attractive. It also represents the earlier, and scarcer, variety of $20 Brown Back with the vertical charter number.
Starting Bid: $1,000

Newly Reported Serial Number 1 Pottstown Brown Back



21075 **Serial Number 1 Pottstown, PA - $5 1882 Brown Back Fr. 472 The Citizens National Bank Ch. # 4714 PMG Choice Very Fine 35.**
A great new discovery from this Montgomery County bank that is the first serial number 1 $5 Brown Back to be reported from this charter. Hailing from the "A" plate position, it is truly the first note issued by this bank after it opened its doors in 1892. It is a nicely margined piece with great color and signatures along with some light storage folds.
Starting Bid: $1,500



21076 **Pottsville, PA - $10 1902 Plain Back Fr. 624 The Miners' National Bank Ch. # 649 PCGS Banknote Superb Gem Unc 67 PPQ.**
Although hardly a scarce bank, this beauty combines a neat occupational title with exceptional grade and tremendous eye appeal. This $10 is by far the highest grade note in the census from this Schuylkill County bank.
Starting Bid: $1,000



21077 **Reading, PA - $5 1882 Brown Back Fr. 467 The National Union Bank Ch. # (E)693 PMG Very Fine 20.**
A scarce early note from this large-only Berks County bank that is just the third $5 Brown Back to be reported to ever be publicly offered. This moderately circulated piece displays nice color and signatures along with an appealing bank title layout.
Starting Bid: $625



21078 **Reading, PA - $5 1882 Brown Back Fr. 472 The Reading National Bank Ch. # (E)4887 PMG Very Fine 30 EPQ.**
A bright and original $5 Brown Back from this Reading bank that exhibits pleasing color and bold stamped signatures.
Starting Bid: $500

Attractive “Circus Poster” Pennsylvania $5 Brown Back



21079 **Renovo, PA - $5 1882 Brown Back Fr. 470 The First National Bank Ch. # (E)3763 PMG Very Fine 25.**
A rare and always in demand $5 Brown Back due to its distinctive “Circus Poster” title layout, this note also hails from an excessively rare Clinton County bank that has just two large size reported, including this example. It is a quite attractive note with excellent color and signatures surrounded by four sizable margins. PMG mentions a minor repairs but nothing is readily apparent. This is certainly a pleasing example of this popular layout.
Starting Bid: $2,500

Serial Number 1 1882 $5 Brown Back





21080 **Serial Number 1 Ridgway, PA - $5 1882 Brown Back Fr. 474 The Elk County National Bank Ch. # 5014 PMG Choice Extremely Fine 45 EPQ.**
A lovely pen signed serial number 1 $5 Brown Back that is perfect for the collector who wants only one serial number 1 example, and wishes to avoid paying a big premium for bank rarity.
Starting Bid: $1,500

Shamokin, PA Large Size Serial Number 1



21081 **Serial Number 1 Shamokin, PA - $10 1902 Plain Back Fr. 635 The West End National Bank Ch. # 12805 PMG Choice About Unc 58 EPQ.**
A lovely serial number 1 note that is also one of only five large size reported from this tough Northumberland County bank. It is a bright, well-embossed $10 with just of trace of handling and represents an example from the first sheet released after the bank opened in 1925.
Starting Bid: $2,500

Serial Number 1 Cement NB Brown Back



21082 **Serial Number 1 Siegfried, PA - $5 1882 Brown Back Fr. 477 The Cement National Bank Ch. # 5227 PMG Extremely Fine 40.**
Hailing from this Northampton County bank with a great occupational title comes this attractive serial number 1 $5 Brown Back. The only number 1 note in the National Currency Foundation census from this charter, this "A" position example is truly the first note issued by this bank. It features four wide margins, exceptional color, and bold pen signatures.
Starting Bid: $1,750

Serial Number 1 Bethlehem Small Size



21083 **Serial Number 1 Bethlehem, PA - $10 1929 Ty. 1 The Bethlehem National Bank Ch. # 3961 PMG Choice About Unc 58 EPQ.**
A charming note from this famed manufacturing location which is just one of three small size serial number one notes known from here. This note has been off the market since a 2006 auction where it was called CU.
Starting Bid: $750



21084 **Steelton, PA - $20 1902 Red Seal Fr. 641 The Steelton National Bank Ch. # (E)3599 PMG Very Fine 25.**

A pleasing, evenly circulated Red Seal from this Harrisburg area bank that was the sole issuer in this uniquely named community. Steelton, which was originally called Baldwin, took its name in 1879 after the establishment of a large steel mill in the area by the Pennsylvania Steel Company. The bank operated from 1886 until 1928, with just six notes reported from this charter, including this piece which was last on the market in a 2003 auction.

Starting Bid: $750



21085 **Tioga, PA - $20 1929 Ty. 1 The Grange National Bank Ch. # 8092 PMG Very Fine 25.**

One of the rarest of the always popular "Grange Bank" - one of a number of National Banks organized by local chapters of the National Grange, a nationwide farmers organization. Taking advantage of the lower capital requirements to organize banks enacted early in the 20th century, a number of banks were chartered by agricultural interests to serve the needs of farmers that were allegedly not being met by already existing local banks. The agricultural depression of the 1920s was not kind to these institutions, and the few that survived the decade were soon laid waste by the Great Depression of the 1930s. This offering is one of just six small size reported from this Tioga County bank, and it exhibits just even wear.

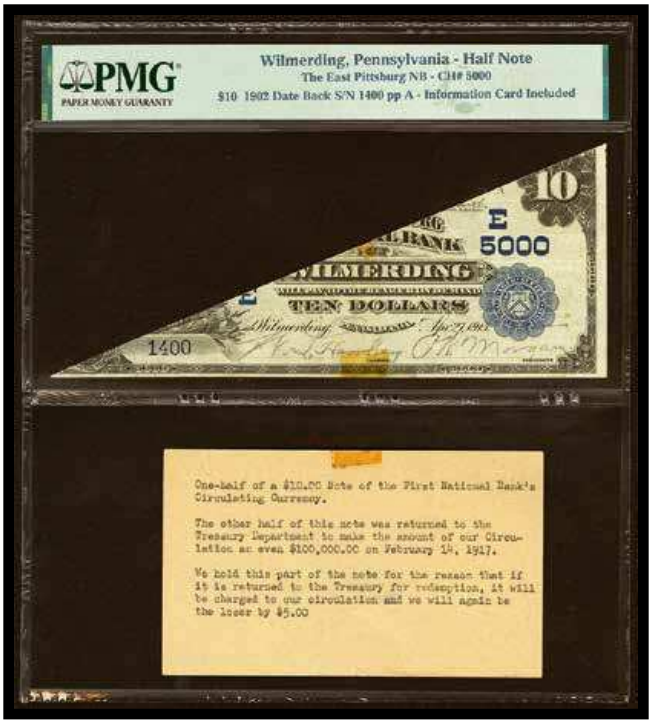
Starting Bid: $625



21086 **Warren, PA - $5 Original Fr. 397b The First National Bank Ch. # 520 PMG Very Fine 25.**

A scarce early note that is the only First Charter $5 listed in the census from this Warren County institution. It's a solid mid-grade piece with pleasing color and dark pen signatures.

Starting Bid: $750

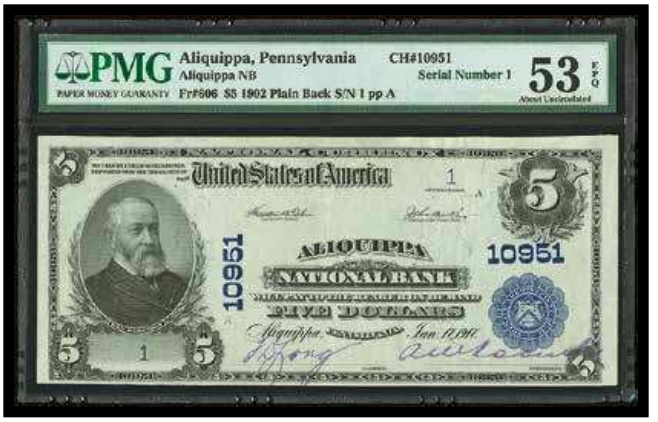


21087 **Wilmerding, PA - One-Half $10 1902 Date Back The East Pittsburg National Bank Ch. # (E)5000 PMG Encapsulated Not Graded.**

An interesting National with serial number 1400-A that was cut in half diagonally from the lower left corner to the upper right corner. It was encapsulated by PMG, but not graded. It shares a PMG custom holder with a typed 5 by 3 inches index card that has toned over the years. The index card reads verbatim, "One-half of a $10.00 Note of the First National Bank's Circulating Currency. / The other half of this note was returned to the Treasury Department to make the amount of our Circulation an even $100,000.00 on February 14, 1917. / We hold this part of the note for the reason that if it is returned to the Treasury for redemption, it will be charged to our circulation and we will again be the loser by $5." The East Pittsburg National Bank became the First National Bank on July 9, 1923. At one time, the note and the index card were taped together. This is the first time that your cataloger, as a collector of Nationals for almost 50 years, has seen this type of item.

Starting Bid: $750

Double Serial Number 1 Aliquippa Note



21088 **Serial Number 1 Aliquippa, PA - $5 1902 Plain Back Fr. 606 Aliquippa National Bank Ch. # 10951 PMG About Uncirculated 53 EPQ.**
A beautiful double serial number 1 example from this Beaver County bank that bears its second title. This is the only serial number 1 example reported from either of the two titles used here.
Starting Bid: $1,250



21089 **Zelienople, PA - $10 1902 Plain Back Fr. 624 The Peoples National Bank Ch. # 7409 PMG Choice Uncirculated 64.**
A rather scarce Butler County example, with this piece and one other from the same sheet the only two notes from the bank to reach the Uncirculated grade. This well preserved $10 is made considerably more desirable due to an ascending ladder serial number of 12345 that is visible twice on the face.
Starting Bid: $750

RHODE ISLAND

First Public Offering Since 2001



21090 **Anthony, RI - $5 1875 Fr. 402 The Coventry National Bank Ch. # 1161 PMG Very Fine 25.**
This is a great Rhode Island rarity that is a new addition to the census of this tough one-bank location, and the first note from here to make a public appearance in over 20 years. The Coventry National was a First Charter-only affair that liquidated in 1885, and prior to this evening, just four notes were known from this institution. However, of that number, only one piece has ever made a public appearance, and that last occurrence was in a 2001 auction. Fortunately, for collectors, this newly surface piece is as pretty as it is rare with bright paper, excellent color, and dark pen signatures. PMG mentions a minor repair, but any such repair is of no consequence when considering the rarity and desirability of this pretty 1875 $5.
From The Wade Boughton Collection
Starting Bid: $2,000



21091 **Ashaway, RI - $5 1902 Plain Back Fr. 598 The Ashaway National Bank Ch. # (N)1150 PMG About Uncirculated 50 EPQ.**
A delightful note that is easily the finest large size that we have ever seen from this scarce one-bank location. It is a pen signed beauty with blazing ink colors and original surfaces.
From The Wade Boughton Collection
Starting Bid: $750



21092 **Ashaway, RI - $5 1902 Plain Back Fr. 598 The Ashaway National Bank Ch. # (N)1150 PMG Choice Extremely Fine 45 EPQ.**
This is an attractive new addition to the census of this scarce one-bank location that has only around a dozen large size reported. It's a pen-signed beauty with vivid color, original embossing, and just a couple of light folds. It is also the first Third Charter note from here to cross the public auction block in over 20 years.
From The Wade Boughton Collection
Starting Bid: $625

Serial Number 1 Ashaway Small Size



21093 **Serial Number 1 Ashaway, RI - $10 1929 Ty. 1 The Ashaway National Bank Ch. # 1150 PMG Choice Uncirculated 64.**
A very well margined and attractive serial number 1 note from this one-bank Rhode Island location that was last on the market in our 1996 FUN auction. While all six notes from the first sheet of small size $10s are known from this bank, only one other example from that cut sheet has been publicly offered since we sold this note 28 years ago.
From The Wade Boughton Collection
Starting Bid: $1,000



21094 **Centreville, RI - $2 Original Fr. 387a The Centreville National Bank of Warwick Ch. # 1284 PMG Very Good 10.**
Well circulated with some repairs and its signatures redrawn but this is one of only two Lazy Deuces reported from this Centreville bank, and the first of the pair to make a public appearance in over 30 years. Despite its flaws, it has a pleasing overall appearance for the grade with a bold red overprint.
From The Wade Boughton Collection
Starting Bid: $1,000



21095 **Greenville, RI - $10 Original Fr. 412 The National Exchange Bank Ch. # 1498 PMG Very Fine 20.**

One of only two Original Series $10s reported from this scarce large-only bank, and the first of the pair to make a public appearance in almost 20 years. It is attractive and problem free with pleasing color and dark pen signatures.

From The Wade Boughton Collection

Starting Bid: $1,000



21096 **Hopkinton, RI - $10 1882 Brown Back Fr. 480 The First National Bank Ch. # 1054 PMG Very Fine 30 EPQ.**

The only issuer located in this Washington County locale, this institution issued large size only before ceasing operating in 1914. Four wide margins surround this evenly circulated and problem free $10 Brown Back that has exceptionally nice color for the grade along with original surfaces. This is the only the second example of this type and denomination to be reported for this charter.

From The Wade Boughton Collection

Starting Bid: $750



21097 **Hopkinton, RI - $20 1882 Brown Back Fr. 494 The First National Bank Ch. # 1054 PMG Choice Extremely Fine 45.**

This is just the second $20 Brown Back to be reported from this Hopkinton bank, and it is easily the finer of the pair, as the other known example is listed in the census as grading Very Good-Fine. By comparison, this is a beautiful piece with wonderful color and signatures, and loads of eye appeal.

From The Wade Boughton Collection

Starting Bid: $875



21098 **Hopkinton, RI - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (N)1054 PMG Very Fine 25.**

Another new note for the census of this Washington County bank, this being the first $10 Red Seal to be reported. It exhibits just even, problem free wear and retains its bold red overprint along with legible signatures, one stamped and one signed.

From The Wade Boughton Collection

Starting Bid: $750



21099 **Hopkinton, RI - $20 1902 Red Seal Fr. 639 The First National Bank Ch. # (N)1054 PMG Very Fine 30.**

Just the third Red Seal to be reported from this large-only Washington County bank, and the first of that trio to be publicly offered since 2010. It is an attractive note with a repeater serial number, bold red overprint, and clear signatures, one stamped and one signed. A couple of inconsequential pinholes have been noted by PMG.

From The Wade Boughton Collection

Starting Bid: $875



21100 **Hopkinton, RI - $20 1902 Red Seal Fr. 639 The First National Bank Ch. # (N)1054 PMG Very Fine 25.**

Another $20 Red Seal from this Hopkinton bank, this one with just slightly more circulation than the previous lot but which retains nice color and bold signatures, one stamped and one signed.

From The Wade Boughton Collection

Starting Bid: $750



21101 **Kingston, RI - $1 Original Fr. 380a The National Landholders Bank Ch. # 1158 PMG Choice Fine 15.**

A very scarce note from the only issuer in this Rhode Island community, and one of just six pieces in the census. Last on the market in a 2008 auction, this is a nicely margined Original Series ace with solid paper along with decent color and signatures.

From The Wade Boughton Collection

Starting Bid: $750



21102 **Newport, RI - $10 1882 Brown Back Fr. 480 The First National Bank Ch. # 1021 PMG Very Fine 30.**

First Charters and Brown Backs only from this Westerly bank that closed its doors in 1905. One of just a dozen notes in the census, this well margined $10 features the much scarcer early variety of Brown Back with the vertical charter number.

From The Wade Boughton Collection

Starting Bid: $750



21103 **Newport, RI - $1 Original Fr. 380b The Newport National Bank Ch. # 1492 PMG About Uncirculated 50.**
A lovely pen signed Original Series ace from this popular Rhode Island location that has bright paper and wonderful color. It saw only limited circulation, but it did acquire small splits in its fold lines.
From The Wade Boughton Collection
Starting Bid: $1,000

Serial Number 6 Newport, RI Ace



21104 **Newport, RI - $1 1875 Fr. 384 The Newport National Bank Ch. # 1492 PMG Extremely Fine 40.**
An attractive 1875 ace from this famous resort community, this piece has pleasing color, bold signatures, and a low serial number 6 as a bonus. It has sustained just light, problem free circulation.
From The Wade Boughton Collection
Starting Bid: $1,000



21105 **Newport, RI - $2 1875 Fr. 391 The Newport National Bank Ch. # 1492 PMG Choice Very Fine 35.**
An unusual bank in that the hoard of lazy deuces known from here are all circulated, clearly saved by an unknown individual to whom today's collectors owe a debt of gratitude. Great color is still found on this low serial number 26 example that has bright paper and clear pen signatures.
From The Wade Boughton Collection
Starting Bid: $2,000



21106 **Newport, RI - $100 1929 Ty. 1 The Newport National Bank Ch. # 1492 PMG Very Fine 20.**

Certainly not a scarce Rhode Island bank, but this is just the second small size $100 to be reported from this charter, and the first of the pair to ever appear at public auction. Those scant numbers should come as no surprise, as this Newport bank issued just 36 sheets of Type 1 $100s. This moderately circulated example which bears low serial number E000021A, does have some paper clip rust and paper pulls on its back.

Starting Bid: $750



21107 **Newport, RI - $5 1875 Fr. 401 The National Bank of Rhode Island Ch. # 1532 PMG Very Fine 20.**

This is a very nice note from a tougher Newport bank that issued First and Second Charter notes only before liquidating in 1900. Last on the market in our 2004 Central States auction, this is an evenly circulated and solid 1875 $5 with delicate pen signatures and a swath of blue end paper.

From The Wade Boughton Collection

Starting Bid: $750



21108 **Newport, RI - $5 1882 Brown Back Fr. 469 The National Exchange Bank Ch. # (N)1565 PMG Very Fine 25.**

Another attractive note from this large-only Newport bank, this offering being one of four $5 Brown Backs in the census. It boasts even wear, a bold overprint, and faint but legible stamped signatures.

From The Wade Boughton Collection

Starting Bid: $750



21109 **Newport, RI - $5 1882 Brown Back Fr. 469 The National Exchange Bank Ch. # 1565 PMG Very Fine 20.**

Nice color and even wear are found on this moderately circulated $5 Brown Back from an always popular large-only Newport bank. However, the cashier's signature has been crudely redrawn.

From The Wade Boughton Collection

Starting Bid: $750



21110 **Newport, RI - $10 1875 Fr. 420 The Union National Bank Ch. # 2554 PMG Very Fine 25.**

A very scarce Newport bank that issued First and Second Charters only before bowing out in 1912. This is one of just two 1875 $10s in the census, and the first of the pair to make a public appearance since 1996. It has loads of eye appeal for the grade, with excellent color and signatures along with a bold vignette on the back.

From The Wade Boughton Collection

Starting Bid: $875



21111 **Newport, RI - $20 1875 Fr. 435 The Union National Bank Ch. # 2554 PMG Very Fine 20.**

A very scarce Newport bank which issued First and Second Charters only before bowing out in 1912. This is a pleasing mid-grade example of this underrated type and denomination that has solid paper, along with nice color and signatures.

From The Wade Boughton Collection

Starting Bid: $1,000



21112 **North Providence, RI - $10 1875 Fr. 416 The Pacific National Bank Ch. # 1616 PMG Fine 12.**

The only 1875 $10 reported from this large-only North Providence bank, and it is also a note that is making its first public appearance. It has seen its share of circulation, but maintains solid paper for the grade along with pleasing color and clear pen signatures.

From The Wade Boughton Collection

Starting Bid: $750



21113 **Pawtucket, RI - $1 1875 Fr. 383 The First National Bank Ch. # 843 PMG Choice Very Fine 35.**

A scarcer Rhode Island bank that does not come up for auction often, this is an attractive 1875 ace with exceptional color and a wide swath of blue end paper.

From The Wade Boughton Collection

Starting Bid: $875



21114 **Pawtucket, RI - $10 1882 Brown Back Fr. 480 The Slater National Bank Ch. # 856 PMG Extremely Fine 40.**

A quite attractive example of this tougher Rhode Island bank's scarce second title, and one of only six pieces in the census. This bank started out in North Providence in 1865, relocated to Pawtucket in 1885, and then closed its doors in 1900. Tonight's lot bears the earlier Brown Back overprint with the vertical charter number, and also features well centered margins, bold ink colors, and vivid officers' signatures in black ink.

From The Wade Boughton Collection

Starting Bid: $1,000





21115 **Pawtucket, RI - $5 1882 Brown Back Fr. 470 The Pacific National Bank Ch. # 1616 PMG Very Fine 30 EPQ.**

A very rare note with this title, its bank of origin issued only $5 Brown Backs after its title change in 1889. This is one of only five notes reported with this title, all of which are about equal in grade. This pleasing example displays good color, solid paper, and lovely pen signatures.

From The Wade Boughton Collection

Starting Bid: $1,125



21116 **Providence, RI - $5 1875 Fr. 401 The Second National Bank Ch. # 565 PMG Very Fine 25.**

A scarcer Providence bank that liquidated in 1901 after issuing First Charters and Brown Backs only. This attractive mid-grade 1875 $5 is new to the census, and it features flashy ink colors and bold pen signatures.

From The Wade Boughton Collection

Starting Bid: $875



21117 **Providence, RI - $2 Original Fr. 387a The Third National Bank Ch. # 636 PMG Choice Fine 15.**

A very rare Providence bank with just six notes in the census, and the first piece we have been able to offer from this charter in almost ten years. This short-lived institution issued only First and Second Charter notes before bowing out in 1900. This evenly circulated and problem free example is the only Lazy Deuce reported, and it displays pleasing color and dark pen signatures.

From The Wade Boughton Collection

Starting Bid: $1,750





21118 **Providence, RI - $2 Original Fr. 387a The Fourth National Bank Ch. # 772 PMG Very Fine 20.**

An attractive new entrant to the census of this better large-only Providence bank, this piece is sure to attract interest. The Fourth National Bank exited the banking scene in 1907. This piece is just the fourth Original Series Deuce to be reported from here, and the first of that trio to make a public appearance since 2001. It has close but ample margins for an early New England notes, and shows pleasing color, even wear, and dark pen signatures.

From The Wade Boughton Collection

Starting Bid: $1,500



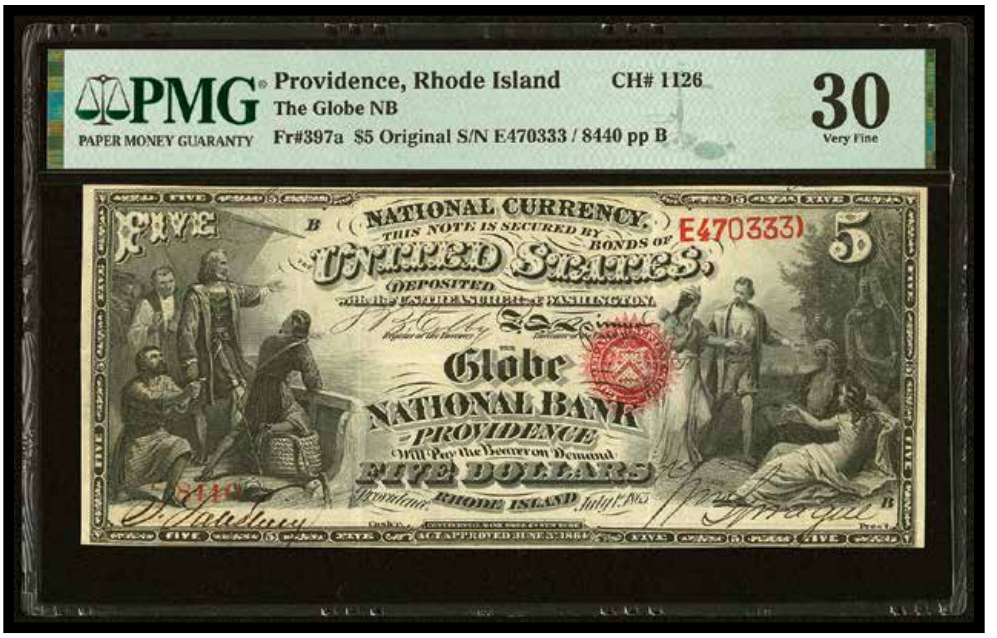
21119 **Providence, RI - $10 1875 Fr. 416 The Fourth National Bank Ch. # 772 PMG Choice Very Fine 35.**
The lone 1875 $10 reported from this large-only Providence bank, this is a rather eye-appealing pieces with bright paper, vibrant color, and dark pen signatures. The margins are a touch close and a small stain has been lightened, but this offering has the overall appearance of a much higher grade.
From The Wade Boughton Collection
Starting Bid: $1,250



21120 **Providence, RI - $2 Original Fr. 387a The Rhode Island National Bank Ch. # 983 PMG Very Fine 25 EPQ.**
The Rhode Island National Bank of Providence was a short lived bank, managing to only issue First Charter Notes and some Brown Backs before liquidating in 1901. Tonight's offering is one of three Original Series Deuces reported from this early charter, and features even wear, excellent color and signatures, and original surfaces.
From The Wade Boughton Collection
Starting Bid: $1,750



21121 **Providence, RI - $5 1875 Fr. 403 The National Bank of North America Ch. # 1036 PMG Choice Very Fine 35.**
A bright and attractive 1875 $5 from this better Providence bank that liquidated in 1904. Having sustained just light, even wear, this offering displays vibrant color and dark pen signatures.
From The Wade Boughton Collection
Starting Bid: $750



21122 **Providence, RI - $5 Original Fr. 397a The Globe National Bank Ch. # 1126 PMG Very Fine 30.**
A very scarce Providence bank that closed its doors in 1899, leaving just eight survivors currently reported. Last on the market in a 2005 auction, this lovely Original Series Five is most likely the finest of those eight. It features loads of eye appeal for its assigned grade with bright paper, wonderful color, and bold pen signatures. It has also avoided any tears or impairments and has just a series of light folds.
From The Wade Boughton Collection
Starting Bid: $1,500

Appealing Providence First Charter Ace



21123 **Providence, RI - $1 Original Fr. 380a The Merchants National Bank Ch. # 1131 PMG About Uncirculated 55.**
The city of Providence was home to nearly half of Rhode Islands issuing National Banks, with The Merchants National Bank being among the first dozen Providence charters. This stunning Ace has staying in a wonderful state of preservation, earning a PMG About Uncirculated 55 grade. Only 2,000 sheets of $1-$1-$1-$2 Originals were issued, and this example is just one of half a dozen $1's known today. Bright paper and great color paired with the lovely hand-penned signatures of Cashier John W. Vernon and President Royal C. Taft (who was a cousin of 27th President of the United States, William Howard Taft) makes for an eye appealing Rhode Island National. A minor repair is noted by PMG, however it was professionally executed and takes nothing away from this Providence Ace.
From The Wade Boughton Collection
Starting Bid: $2,500



21124 **Providence, RI - $5 1875 Fr. 401 The Old National Bank Ch. # 1151 PMG Very Fine 20.**

This offering is a moderately circulated 1875 $5 from this large-only Providence bank that closed its doors in 1906 and it's a note that was last on the market in a 2003 auction. It displays nice color and signatures for the grade with mention of tears and a tape repair by PMG.

From The Wade Boughton Collection

Starting Bid: $625





21125 **Providence, RI - $10 1875 Fr. 416 The Weybosset National Bank Ch. # 1173 PMG Choice Very Fine 35 EPQ.**

One of the scarcer Providence banks, with this institution lasting only until 1904. Just nine notes are recorded in the census, with this lovely note a welcome new addition and the first 1875 $10 to be reported. It is a pen signed beauty with three wide margins, vibrant color, and loads of eye appeal. This is a great note for the Rhode Island specialist or anyone who appreciates attractive First Charter $10s.

From The Wade Boughton Collection

Starting Bid: $1,000



21126 **Providence, RI - $5 1875 Fr. 401 The Manufacturers National Bank Ch. # 1283 PMG Very Fine 25.**

An early Providence bank that issued First and Second Charter notes only before liquidating in 1899. Tonight's offering is an attractive mid-grade 1875 $5 with a bold red overprint, even wear, and clear pen signatures.

From The Wade Boughton Collection

Starting Bid: $750

Second Reported Rhode Island $50 Brown Back



21127 **Providence, RI - $50 1882 Brown Back Fr. 509 The Providence National Bank Ch. # 1302 PMG Very Fine 25 EPQ.**

Certainly one of the highlights of this fantastic Rhode Island collection, this offering is just the second $50 Brown Back to be reported from the entire state. Prior to this evening, the entire high denomination Brown Back population for Rhode Island consisted of one $50, which sold for $10,925 at a 2014 auction while housed in a PCGS Apparent Very Fine 20 holder, and a single $100 that was last on the market in a 1979 auction. Tonight's offering is clearly superior to the other known $50, and features four wide margins, excellent color and signatures, and fully original paper surfaces. This is a great Rhode Island trophy note fit for the finest of collections.

From The Wade Boughton Collection

Starting Bid: $7,500



21128 **Providence, RI - $5 1902 Red Seal Fr. 587 The Providence National Bank Ch. # (N)1302 PMG Very Fine 20.**
Certainly not a scarce Providence bank, but this is the sole $5 Red Seal listed in the census from this charter. This example was previously mounted, but fortunately for collectors, it exhibits just even wear and retains nice color and dark printed signatures.
From The Wade Boughton Collection
Starting Bid: $750



21129 **Providence, RI - $2 1875 Fr. 391 The Blackstone Canal National Bank Ch. # 1328 PMG Very Fine 20.**
This is the third Lazy Deuce to be reported from this Providence bank that bears a great local title. However, of the three, this is the first example to make a public appearance since 2006. It has close but ample margins along with even wear, good color, and dark pen signatures.
From The Wade Boughton Collection
Starting Bid: $1,500

Serial Number 1 Providence Small Size



21130 **Serial Number 1 Providence, RI - $5 1929 Ty. 2 The Blackstone Canal National Bank Ch. # 1328 PMG Choice About Unc 58 EPQ.**
A lovely serial number 1 note from this popularly-named Providence bank that is crossing the auction block for the first time. Carefully cut resulting in large margins all around, this $5 displays excellent color and embossing. Only upon close examination can some light handling be found.
From The Wade Boughton Collection
Starting Bid: $750

One of Three Notes Known



21131 **Providence, RI - $5 1882 Brown Back Fr. 469 The City National Bank Ch. # 1429 PMG Choice Fine 15.**
A great note from an excessively rare Providence bank that issued First and Second Charters only before liquidating in 1900. To date just three examples have been reported, all $5 Brown Backs, and one of which we are offering this evening. This example is an evenly circulated $5 with solid paper and dark, oversized pen signatures. Last on the market in our 2006 Long Beach auction, it provides an opportunity for the Rhode Island collectors to add a new charter to their holdings.
From The Wade Boughton Collection
Starting Bid: $1,500





21132 **Providence, RI - $2 Original Fr. 387a The American National Bank Ch. # 1472 PMG Very Fine 25.**
A scarce early note from this better Providence bank that closed its doors in 1906, and only the second Deuce that we have handled from here in over twenty years. Crossing the auction block for the first time, this moderately circulated piece displays attractive color, dark pen signatures, and very nice margins for a New England First Charter note.
From The Wade Boughton Collection
Starting Bid: $2,000



21133 **Providence, RI - $5 1902 Date Back Fr. 590 The Atlantic National Bank Ch. # (N)2913 PMG Choice Very Fine 35.**
A most attractive note from this short-lived Providence bank that fell into receivership in 1913. This is one of only seven pieces in the census and the second finest of that small group. Great color and dark printed signatures highlight this pretty Date Back that just has some light folds.
From The Wade Boughton Collection
Starting Bid: $625



21134 **Providence, RI - $100 1929 Ty. 2 Rhode Island Hospital National Bank Ch. # 13901 PMG Extremely Fine 40 EPQ.**

A very scarce type from this, or any other state, save California. The Bank of American NT&SA accounts for almost half of the known surviving examples, with 182 notes of the 425 listed in the National Currency Foundation census for the entire country. This bank was the sole issuer of Type 2 $100s in Rhode Island, and accounts for only 15 single notes and one uncut sheet. This is a bright and original example with just even wear.

From The Wade Boughton Collection

Starting Bid: $1,000



21135 **Smithfield, RI - $20 1882 Brown Back Fr. 494 The First National Bank Ch. # 1035 PMG Very Fine 30 EPQ.**

A great early note from this Providence-area bank that uses Smithfield in its title but is actually located in Slatersville. This is the first $20 Brown Back to be reported from this charter, and it is a beauty with vibrant color, dark pen signatures, and loads of eye appeal.

From The Wade Boughton Collection

Starting Bid: $750

First Public Offering in Over 20 Years



21136 **Wakefield, RI - $1 Original Fr. 380b The Wakefield National Bank Ch. # 1206 PMG Choice Very Fine 35.**

From this excessively rare Wakefield bank that issued First and Second Charter notes only before liquidating in 1890 comes this wonderful new discovery. This is just the fourth note to be reported from this charter, but more importantly, it is the first note from this bank to make a public appearance since a 2001 auction. This new entrant is a beautiful, well margined Original Series Ace with vibrant color, dark pen signatures, and loads of eye appeal. This is a great note for the Rhode Island collector or anyone who appreciates attractive First Charter Aces.

From The Wade Boughton Collection

Starting Bid: $1,750

First Offering Since 2001



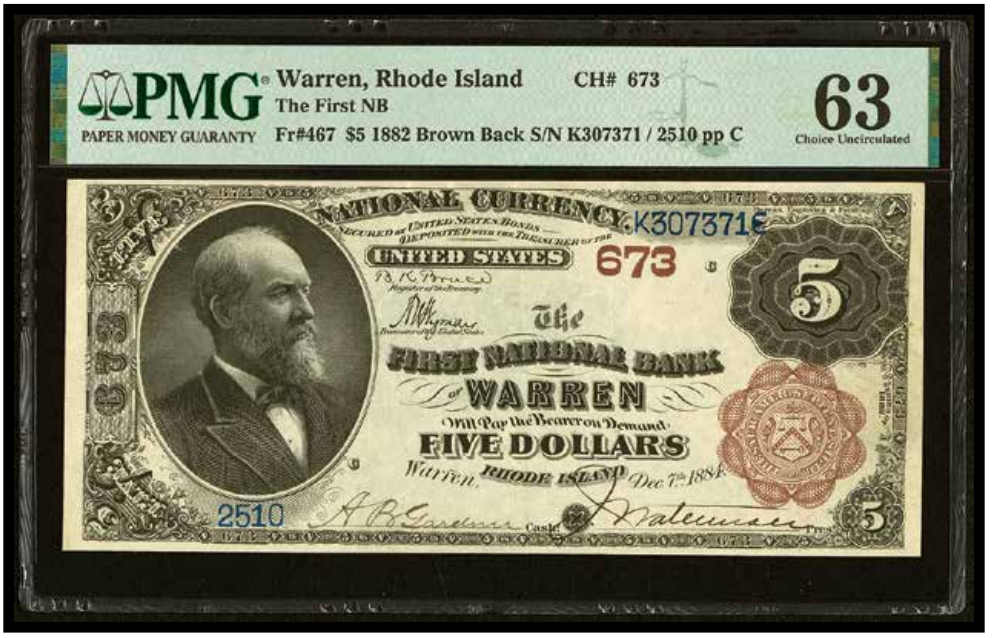
21137 **Wakefield, RI - $10 1875 Fr. 418 The Wakefield National Bank Ch. # 1206 PMG Very Fine 20.**

From an excessively rare Wakefield bank that issued First and Second Charter notes only before liquidating in 1890, this offering is just the fourth note to be reported. However, of the other three known pieces, just one has made a public appearance since 1991 and that last occurrence was in a 2001 auction. This new entrant is an attractive 1875 $10 with nice margins all around, pleasing color, and bold pen signatures. With the other Wakefield charter also not having been offered in over twenty years, this is a great opportunity for one fortunate collector to finally add this seldom-offered town to their holdings.

From The Wade Boughton Collection

Starting Bid: $1,750

Fully Uncirculated Warren $5 Brown Back

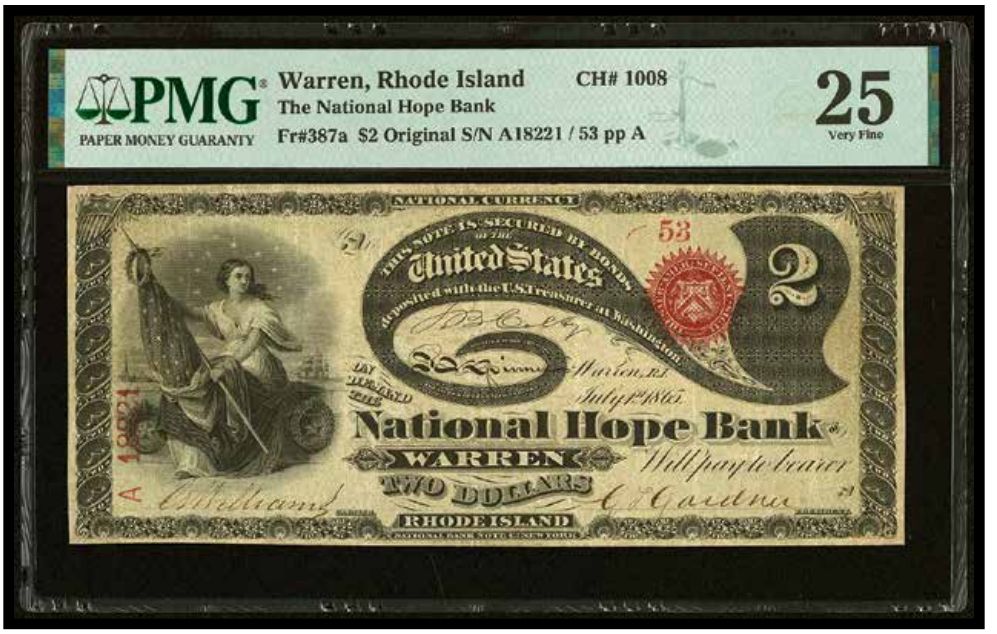


21138 **Warren, RI - $5 1882 Brown Back Fr. 467 The First National Bank Ch. # 673 PMG Choice Uncirculated 63.**

Marking the first time that we have ever offered a $5 Brown Back from this Bristol County bank, this stunning example is nothing short of lovely. One of just a dozen notes reported from CH# 673, this wonderful note has remained fully Uncirculated since the day it was printed. With plenty of eye appeal to go around, plenty of positive attributes can be found between the bright paper, bold brown ink, and lovely hand-penned signatures. The signatures are those of Cashier A. B. Gardner and President John Waterman, who served together from 1886 until 1900. As a bonus, this $5 boasts a fancy title layout that is the cherry on top for this great Rhode Island National Bank Note. A pinhole is noted, but takes nothing away from appearance of the note.

From The Wade Boughton Collection

Starting Bid: $2,500



21139 **Warren, RI - $2 Original Fr. 387a The National Hope Bank Ch. # 1008 PMG Very Fine 25.**
A very scarce Rhode Island bank that issued First and Second Charter notes only before liquidating on August 24, 1904, the same day that the two other national banks in Warren also closed their doors. This offering from this scarce charter is a rather eye-appealing Lazy Deuce with excellent margins for the type, great color, and bold pen signatures. Crossing the auction block for the first time, it is a real winner of a Rhode Island Deuce.
From The Wade Boughton Collection
Starting Bid: $1,750



21140 **Westerly, RI - $5 Original Fr. 397a The National Niantic Bank Ch. # 823 PMG Choice Very Fine 35.**
A flashy note from this large-only Westerly bank with great color and bold pen signatures. PMG has mentioned a minor repair, but any such repair is more than offset by this pretty note's overall eye appeal.
From The Wade Boughton Collection
Starting Bid: $1,250



21141 **Westerly, RI - $10 1882 Brown Back Fr. 480 The National Niantic Bank Ch. # 823 PMG Very Fine 30 EPQ.**

First Charters and Brown Backs only from this Westerly bank that closed its doors in 1905. This welcome new addition to the census become easily the finest Brown Back reported from this charter. This attractive pen signed $10 displays vibrant ink colors and original paper surfaces.

From The Wade Boughton Collection

Starting Bid: $875



21142 **Westerly, RI - $10 1882 Brown Back Fr. 480 The National Niantic Bank Ch. # 823 PMG Very Fine 25.**

Another very pretty $10 Brown Back from this large-only Westerly bank that is also new to the census and almost as nice as the previous lot. The bank took its name from a Native American tribe that had resided in the Connecticut and Rhode Island area. This pen signed $10 has nice color and solid margins.

From The Wade Boughton Collection

Starting Bid: $750

First $2 Offering in Over Two Decades



21143 **Westerly, RI - $2 1875 Fr. 392 The Washington National Bank Ch. # 952 PMG Very Fine 25.**

An important Westerly Deuce that has been tucked away since it last crossed the auction block over twenty years ago, and is now ready to find a home in the next advanced collection. The second of Westerly's three issuing national banks to be chartered, which came in March 1865, only 1,000 1875 $2's were issued for this Washington County bank. With that small number, it is a miracle that this note survived the jaws of redemption. The National Bank Note census shows only two $2's reported for this bank, however the other example has never crossed the auction block. The hand-signed signatures of Cashier Charles Perry and President Nathan Fellows Dixon III paired alongside the bright colors, white paper, and bold ink make for a stunning Rhode Island Deuce. PMG has noted repairs, however they were professionally done and take nothing away from the significance and appeal of this great note.

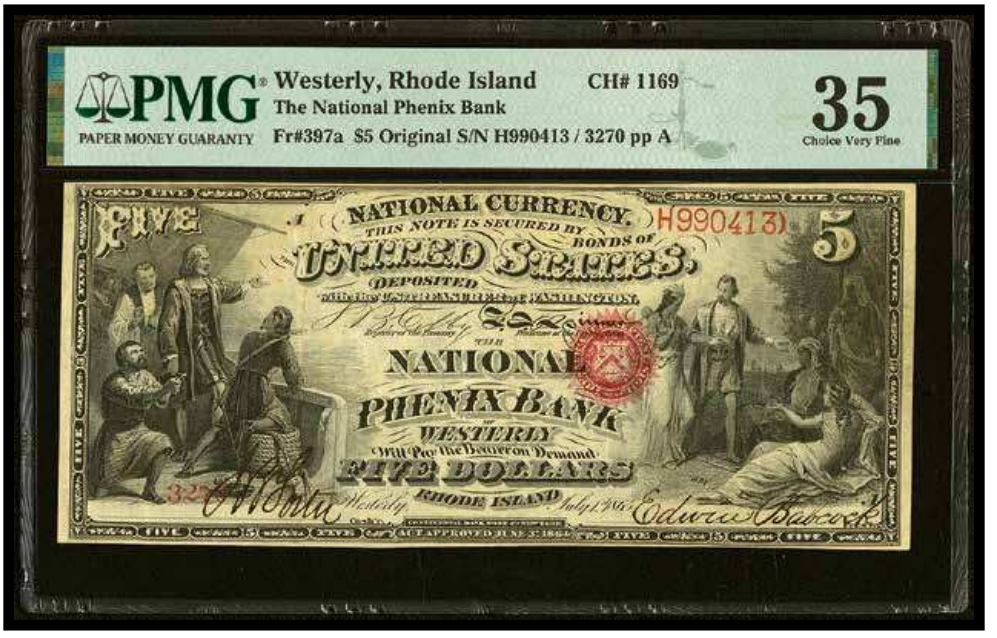
From The Wade Boughton Collection

Starting Bid: $2,500



21144 **Westerly, RI - $10 1882 Brown Back Fr. 480 The Washington National Bank Ch. # 952 PMG Very Fine 30.**
A very scarce note from a bank which issued First Charters and Brown Backs only before liquidating in January of 1904. One of barely a dozen pieces in the census, this $10 Brown Back is a hugely margined piece with great color and bold pen signatures.
From The Wade Boughton Collection
Starting Bid: $875

Scarce Westerly First Charter $5



21145 **Westerly, RI - $5 Original Fr. 397a The National Phenix Bank Ch. # 1169 PMG Choice Very Fine 35.**
Out of the very small population of notes reported on this Washington County bank, there should be no debate that this well-preserved Original $5 is the finest of the seven examples known. The sole reported First Charter $5 on this sought-after bank, this lovely Rhode Island National displays wonderful color, bright paper, and bold signatures. Those hand-signed signatures are those of Cashier Ethan Foster and President Edwin Babcock, who served together as a pair from 1872 until the bank closed their doors in 1901. It has been over a decade since an example from CH# 1169 has crossed the auction block, and now Rhode Island enthusiasts will have the long awaited opportunity to add one to their collection.
From The Wade Boughton Collection
Starting Bid: $2,500



21146 **Wickford, RI - $5 1875 Fr. 401 The Wickford National Bank Ch. # 1592 PMG Very Fine 25.**
A very scarce note from Wickford's only chartered bank, which issued First Charters and Brown Backs only. This is just the tenth piece to be reported from this charter, and the first example that we have been to offer since 2004. It is a pleasing mid-grade 1875 $5 with exceptional color and bold pen signatures.
From The Wade Boughton Collection
Starting Bid: $875





21147 **Wickford, RI - $10 1882 Brown Back Fr. 482 The Wickford National Bank Ch. # 1592 PMG Choice Very Fine 35 EPQ.**
A very scarce note from Wickford's only chartered bank, which issued First Charters and Brown Backs only before liquidating in 1902. This is just the second Brown Back to be reported, and it is easily the finer of the pair. This well margined, pen signed beauty displays excellent color and fully original paper surfaces.
From The Wade Boughton Collection
Starting Bid: $875



21148 **Woonsocket, RI - $20 1882 Brown Back Fr. 494 The Citizens National Bank Ch. # (N)970 PMG Very Fine 25.**
A scarce Woonsocket bank, the first of six chartered in this Rhode Island city, that opened its doors in 1865 and was closed by the receiver in 1928. This is one of just two $20 Brown Back reported from this charter, and the first of the pair to make a public appearance in over 20 years. It is a well margined piece with nice color and signatures and just some light staining.
From The Wade Boughton Collection
Starting Bid: $750

Rare Serial Number 1 Rhode Island Original Series Ace





21149 **Serial Number 1 Woonsocket, RI - $1 Original Fr. 380a The Woonsocket National Bank Ch. # 1058 PMG Choice Fine 15.**

This is a very rare serial number 1 Rhode Island note that traces its provenance back to the sale of the Frank Limpert collection in 1955. While this note is from quite a scarce bank in its own right, having issued First Charters and Brown Backs only, this piece is one of less than ten serial number 1 large notes of any type or denomination recorded from Rhode Island. Last on the market in our 2005 FUN auction, this evenly circulated and problem free Original Series ace fetched a strong $23,287.50 in the super-heated market of that era. While we do not expect that realization this evening, this well-margined piece is certainly rare and desirable enough to bring a solid five-figure price.

From The Wade Boughton Collection

Starting Bid: $7,500

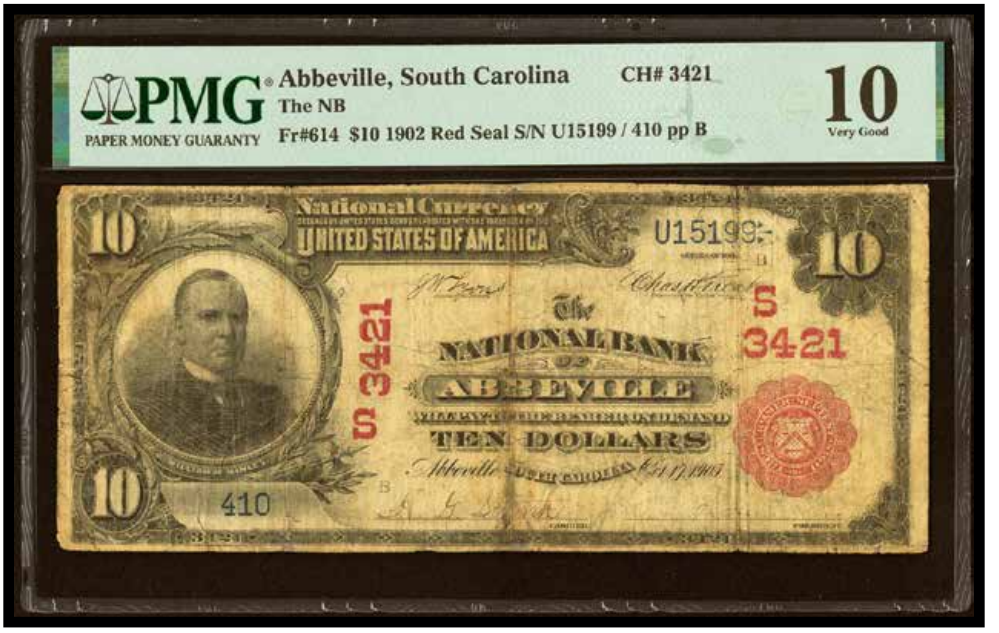


21150 **Woonsocket, RI - $5 1882 Brown Back Fr. 467 The Woonsocket National Bank Ch. # 1058 PMG Choice Fine 15.**
Nine large size notes enumerated in the NBN census for this bank which produced First Charters and Brown Backs only. Last on the market in the sale of the Power Collection in 2006, this evenly circulated example is one of just two $5 Brown Backs reported and it bears a neat "radar" bank serial number of 13131.
Starting Bid: $750



21151 **Woonsocket, RI - $1 1875 Fr. 383 The National Union Bank Ch. # 1409 PMG Very Fine 20.**
This is an attractive new addition to the census of this scarce large-only bank, and the first note from here to ever appear in one of our auctions. It is also only the second 1875 ace to be reported and it joins barely a dozen pieces overall in the census, and only one of which has crossed the public auction block since 2006. Very well margined for a New England ace, this is pleasing pen signed example with a bold overprint and a wide swath of blue end paper.
From The Wade Boughton Collection
Starting Bid: $1,000

South Carolina Red Seal



21152 **Abbeville, SC - $10 1902 Red Seal Fr. 614 The National Bank of Abbeville Ch. # (S)3421 PMG Very Good 10.**
A very rare type from this Deep South state, with only about two dozen Red Seals of all denominations reported for all of South Carolina. It also comes from a rare one bank location, as only seven examples are known from this Abbeville issuer that was closed by the receiver in 1925. It retains a pleasing appearance despite some repaired splits, and displays a bold red overprint and legible signatures.
Starting Bid: $2,000



21153 **Abbeville, SC - $20 1902 Date Back Fr. 643 The National Bank of Abbeville Ch. # (S)3421 PMG Very Fine 20.**
A scarce note from the sole issuer in Abbeville County that was closed by the receiver in 1925. This $20 Date Back is one of just ten notes reported from this charter and is crossing the auction block for the first time. It is a moderately circulated piece that exhibits even wear, nice color, and dark stamped signatures. Some light staining on the right side of the face has been noted by PMG.
Starting Bid: $1,250



21154 **Aiken, SC - $5 1902 Plain Back Fr. 600 The First National Bank Ch. # (S)9650 PMG Very Fine 25 EPQ.**
Large notes only from this scarce South Carolina bank that was in business from 1910 until its liquidation in 1924. Less than a dozen notes are known from this charter, and none of which have been publicly offered in almost ten years. This is a bright and crisp note with good color, legible stamped signatures, and original surfaces. Some as-made ink on the back has been noted by PMG.
Starting Bid: $1,000

Rare Bennettsville Small Size



21155 **Bennettsville, SC - $5 1929 Ty. 1 The Planters National Bank Ch. # 6385 PMG Very Fine 20.**

While somewhat scarce in large size, this Marlboro County bank is downright rare in small size with just five pieces reported, and none of which have been publicly offered in over a dozen years. The scarcity of small size is undoubtedly due to the fact that the bank liquidated in March, 1930, just months after the small size era began. One of that quintet, this $5 exhibits even wear and a pleasing overall appearance.

Starting Bid: $1,000



21156 **Camden, SC - $20 1902 Plain Back Fr. 652 The First National Bank Ch. # (S)9083 PMG About Uncirculated 53 EPQ.**

This is a lovely note from this county seat bank and the finest example from here to have ever appeared at public sale. It's a bright, original $20 with excellent color and only minimal traces of handling.

Starting Bid: $875



21157 **Charleston, SC - $5 1882 Brown Back Fr. 469 The Peoples National Bank Ch. # (S)1621 PMG Very Fine 20.**

An extremely rare type and denomination for South Carolina, as a mere sixteen $5 Brown Backs are listed in the National Currency Foundation census for the entire Palmetto State. Of that number, only two pieces are recorded as grading Extremely Fine or better, and both of these notes are presently locked away in museums. This pleasing mid-grade example, which is certainly one of the better survivors, shows even, problem-free wear, good color, and clear stamped signatures. A great opportunity for both collectors of South Carolina nationals and $5 Brown Backs.

Starting Bid: $875



21158 **Charleston, SC - $10 1882 Brown Back Fr. 482 The First National Bank Ch. # (S)1622 PMG Very Fine 30.**

A pleasing mid-grade Brown Back from a state with less than three dozen $10 Brown Backs recorded, most of those well circulated. This well margined piece shows even wear and excellent color for the grade.

Starting Bid: $1,000



21159 **Clover, SC - $10 1902 Plain Back Fr. 632 The First National Bank Ch. # 11439 PMG Very Fine 25.**

An excessively rare note bearing one of the best town names in Nationals. It is one of just five large size reported from here, and the only one that has crossed the public auction block in the past twenty years. It is a moderately circulated $10 with just a small paper pull and a partial teller stamp on the face. It provides an opportunity for today's collectors to acquire a large note from this tough bank that operated just over the state line from Charlotte, North Carolina.

Starting Bid: $1,000

Rare Clover, SC Small Size



21160 **Clover, SC - $10 1929 Ty. 1 The First National Bank Ch. # 11439 PMG Choice Very Fine 35.**

A very attractive small size $10 from one of South Carolina's scarcer and most sought after communities. It is one of just ten 1929 Series examples reported and is a bright, well margined piece with just light, even wear.

Starting Bid: $1,250



21161 **Columbia, SC - $20 1902 Plain Back Fr. 657 The Peoples National Bank Ch. # (S)10597 PMG Very Fine 30.**

A scarce higher end mid-grade example from this capital city issuer that was only in business from 1914 until 1919. Just six notes are reported from this short-lived charter including this attractive note which is the only $20 in the census. While the stamped signatures have faded, this example shows even wear and excellent color.

Starting Bid: $750



21162 **Conway, SC - $20 1902 Plain Back Fr. 657 The Peoples National Bank Ch. # 10537 PMG Very Fine 25.**

An extremely scarce note from this Horry County bank that is one of just six large examples known. Last on the market in our 2007 FUN auction, this is a pleasing, evenly circulated $20 with nice color and legible stamped signatures. Of the half dozen large reported from this issuer, just two have ever appeared at public sale.

Starting Bid: $1,250



21163 **Conway, SC - $10 1929 Ty. 1 The Peoples National Bank Ch. # 10537 PMG Choice Very Fine 35.**

A just plain scarce Horry County bank with this example one of only around ten small notes reported to date. The only Series 1929 example from this charter to be publicly offered since 2009, it is a crisp mid-grade example with some toning to its paper.

Starting Bid: $750



21164 **Elloree, SC - $10 1902 Plain Back Fr. 631 The First National Bank Ch. # 10679 PMG Very Fine 25.**

Only pocket change remains from the only bank that existed in this obscure little hamlet, that today, has just 700 people. The bank closed in 1931 and there are only ten large size reported (and even fewer small). This attractive $10 Plain Back is one of the better survivors in the census, most of which are very low grade. While the stamped signatures have faded, this piece exhibits good color and solid paper.

Starting Bid: $750



21165 **Fort Mill, SC - $10 1902 Plain Back Fr. 627 The First National Bank Ch. # 9941 PMG Very Fine 20.**

A just plain rare note from the only bank to issue in this York County hamlet, it hails from a charter that failed during the Great Depression in 1931. This is one of just half a dozen large size in the census and it made its last public appearance in a 2003 auction. It is a solid mid-grade example with pleasing color and legible stamped signatures.

Starting Bid: $1,500

Scarce Fort Mill Small Size
First Public Offering Since 2004



21166 **Fort Mill, SC - $10 1929 Ty. 1 The First National Bank Ch. # 9941 PMG Very Fine 20.**

A nice counterpart to the large size Fort Mill note in the previous lot, this is the first small size from this one-bank location to be publicly offered since 2004. Last on the market in a 1988 Hickman-Oakes sale, this evenly circulated $10 displays solid paper for the grade.

Starting Bid: $1,000



21167 **Greenville, SC - $10 1882 Brown Back Fr. 485 The National Bank of Greenville Ch. # (S)1935 PMG Fine 12.**

Even though it is a bit circulated, this is the lone $10 Brown Back reported bearing this Greenville bank's much scarcer first title. Despite the amount of wear, it still displays nice color and signatures, and retains solid paper for the grade.

Starting Bid: $875



21168 **Greenville, SC - $10 1902 Date Back Fr. 618 The Fourth National Bank Ch. # (S)9190 PMG Fine 12.**

A great note from the rarest of this Upstate South Carolina city's six national banks. The Fourth National was only in business from 1908 until its liquidation in 1919. To date, just four notes are reported from this tough charter, including this $10 Date Back that is crossing the auction block for the first time. This piece served its time in circulation but retains solid paper and nice color for the grade. The collectors of the Palmetto State will certainly jump at the chance to add this rarity to their holdings.

Starting Bid: $1,250

Rare Hartsville, South Carolina Note
First Ever Public Offering



21169 **Hartsville, SC - $10 1902 Date Back Fr. 620 The First National Bank Ch. # (S)10137 PMG Very Good 8.**

Another wonderful South Carolina rarity that is the first note from this Darlington County charter to ever appear at public sale. The only bank in this rural community, the First National was only in business from 1912 until it was forced to liquidate in 1927 after the collapse of cotton prices in the 1920's. To date, just four note are reported from this rare charter, and none of which have ever made a public appearance. This $10 is rather circulated, but maintains decent color and is housed in a comment free holder. For the many South Carolina collectors who have waiting for an opportunity to acquire this rare charter, this is your chance.

Starting Bid: $2,000

Rare Holly Hill Small Size



21170 **Holly Hill, SC - $10 1929 Ty. 1 The First National Bank Ch. # 10680 PMG Choice Fine 15.**

An excessively rare note from this one bank Palmetto State location that has always been on the want lists of South Carolina collectors, the note we are pleased to offer tonight is one of just four small size reported (along with two large) and only the second to be publicly offered since 2003. Issuing just the $10 denomination after opening in 1915, this small issuer, unlike many of its counterparts, survived the Great Depression, and had just $25,000 overall outstanding in 1935. Tonight's offering is an evenly circulated and problem free Type 1 $10 with solid paper for the grade. For comparison purposes, we sold the only Type 2 example reported from this bank, in a PMG Very Fine 20 holder, for $10,800 in our 2020 FUN auction.

Starting Bid: $3,750



21171 **Honea Path, SC - $10 1929 Ty. 1 The National Bank of Honea Path Ch. # 12381 PMG Very Fine 25.**

A short-lived South Carolina bank that was excessively rare until a dozen notes, primarily large-size, from the bank president's family were dispersed in a New York City auction in 2000. Your cataloger attended that sale, and watched as the pieces were quickly snatched up by collectors of the Palmetto State, and only a few examples have re-entered the marketplace over the intervening years. This offering is one of just seven small size reported, and the only example that has made a public appearance since 2010. It is a crisp, well margined $10 exhibiting even wear.

Starting Bid: $1,000



21172 **Lake City, SC - $10 1902 Plain Back Fr. 631 The Farmers & Merchants National Bank Ch. # (S)10681 PMG Choice Fine 15.**

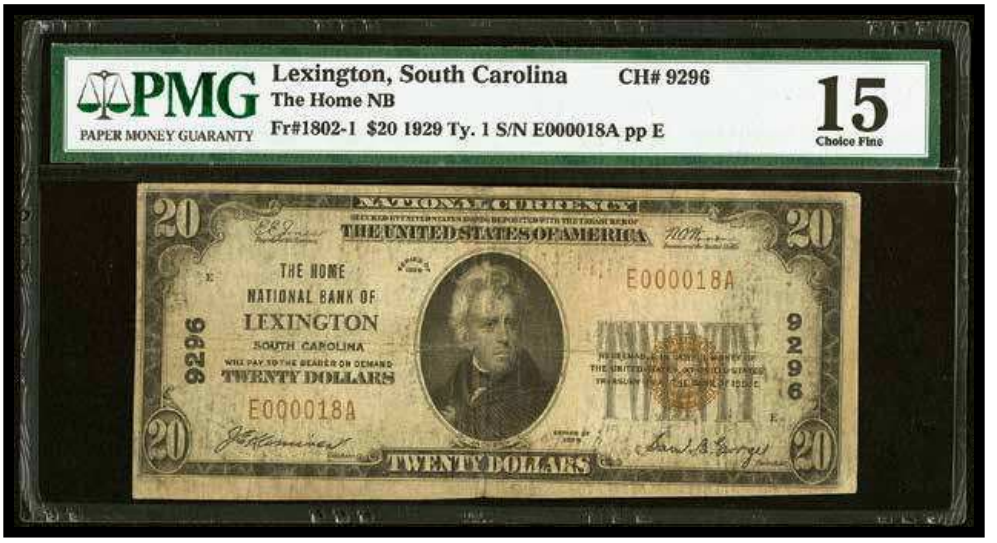
This is a very scarce note from a small one bank community in rural Florence County. This short lived institution issued large notes only before the receiver arrived to close the doors forever in October of 1926. Just eight notes are reported from this charter, none of which have crossed the public auction block in almost ten years. One of that number, this moderately circulated $10 is being publicly offered for the first time. It has a few small stains, but otherwise has nice color and faint, legible stamped signatures.

Starting Bid: $1,000



21173 **Lancaster, SC - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # (S)7858 PMG Very Fine 30.**
Large size only from this scarce Lancaster County charter that failed to survive the agricultural depression of the 1920s. This bright and crisp $10, which is crossing the auction block for the first time, is one of just nine pieces reported from this bank that was the only issuer in this community.
Starting Bid: $1,500

Rare Lexington Small Size - One of Two Reported



21174 **Lexington, SC - $20 1929 Ty. 1 The Home National Bank Ch. # 9296 PMG Choice Fine 15.**
A wonderful new discovery from this Columbia area bank that is the only the second reported 1929 Series example and the first of the pair to ever appear at public sale. The Home National Bank is actually quite available in large size with over two dozen survivors. However, due to the fact that the bank liquidated in early 1930, it was only able to issue small size notes for a matter of months to the tune of a paltry total of just 1,434 $10s and $20s. Tonight's offering is an evenly circulated $20, bearing low serial number E000018A, and it's a note that just features plenty of honest wear. A great South Carolina rarity for the many collectors of the Palmetto State.
Starting Bid: $2,000

Excessively Rare Manning, South Carolina First Public Offering



21175 **Manning, SC - $20 1902 Plain Back Fr. 658 The First National Bank Ch. # 11155 PMG Fine 12.**

This is another great note from the extensive group of South Carolina examples we are offering this evening. It hails from a one-bank Clarendon County location that has never appeared at public sale. The First National was only in business from 1918 until its failure in 1927. Its collapse was so complete that the depositors ended up receiving just 7% of their funds after the bank's affairs were wound up. To date, just three notes, all $10 Plain Backs, have been reported. None of which have ever made a public appearance, but changes tonight with our offering of one of those three notes. It does have some stains, but it retains solid paper for the grade along with pleasing color. This evening, one fortunate collector will finally be able to add this unavailable charter to their holdings.

Starting Bid: $3,000

First Ever Public Offering Rare Olanta, South Carolina Note



21176 **Olanta, SC - $5 1902 Plain Back Fr. 606 The First National Bank Ch. # 10748 PMG Choice Fine 15.**

This is a great rarity from a one-bank Florence County location that has never had a note offered at public sale. The First National opened its doors in this rural community during the "Cotton Boom" during World War I, prospered briefly, and then fell victim to the agricultural depression of the 1920's, finally closing its doors in 1928. Just five notes have been reported from this charter, however they have all been held tightly by the dedicated collectors of the Palmetto State, as none have ever appeared at public sale. That all changes tonight with the offering of this $5 Plain Back. Displaying even wear and solid paper for the grade, it provides the opportunity for one lucky collector to finally acquire a note from this heretofore unavailable charter.

Starting Bid: $2,500

Lovely PMG Gem Uncirculated 65 EPQ



21177 **Orangeburg, SC - $5 1929 Ty. 2 The First National Bank Ch. # 13918 PMG Gem Uncirculated 65 EPQ.**

A very scarce South Carolina small size note, this piece comes from a late charter bank which issued for only a year and a half during the depths of the Depression. The census shows only seven examples extant. It is a bright, well embossed note with wide margins and great centering. It has also received the comments "Exceptional Paper Quality & Embossing" from PMG.

Starting Bid: $1,250

Scarce Sharon, South Carolina Large Size



21178 **Sharon, SC - $5 1902 Date Back Fr. 592 The First National Bank Ch. # (S)9533 PMG Very Fine 20.**

This is the lone $5 Date Back reported from this scarce and popular York County bank, and one of less than ten large size overall in the census. Crossing the auction for the first time, this is a bright and crisp note with even wear. PMG has added a comment about minor thinning that appears to be nothing more than a small tape stain in the left margin. This is a great South Carolina note that will be popular with the first name collectors.

Starting Bid: $1,000

Newly Reported Sharon Small Size



21179 **Sharon, SC - $10 1929 Ty. 1 The First National Bank Ch. # 9533 PMG Very Fine 20.**

A great new discovery from this scarce one-bank York County location that has around only a half dozen small size reported, none of which have ever appeared at public sale. Popular with the first name collectors, notes from this bank are tightly held as evidenced by the paucity of public appearances. This $10 is an evenly circulated and well margined note with nary a problem save honest wear.

Starting Bid: $1,000



21180 **Springfield, SC - $10 1902 Plain Back Fr. 631 The First National Bank Ch. # 10586 PMG Choice Very Fine 35.**

One of the better survivors from the only bank to issue in this Orangeburg County location, and a charter that closed its doors in 1930. It is a most attractive piece with bright paper and bold purple stamped signatures, certainly an anomaly for a South Carolina note, as most of the known examples have faded signatures.

Starting Bid: $750

SOUTH DAKOTA

Third Reported Note



21181 **Bridgewater, SD - $10 1902 Date Back Fr. 616 The First National Bank Ch. # (W)6925 PMG Fine 12.**

A new to the census Date Back which is only the third note reported from this excessively rare McCook County bank, an institution which issued only pocket change before the receiver arrived to close its doors forever in 1924. One of the other pieces in the census is a $10 Red Seal which brought over $20,000 in our 2011 Central States auction, while the second, a $10 Date Back, is locked away forever in the Higgins Museum. Tonight's offering is a pleasing pen-signed $10 Date Back that exhibits just plenty of honest wear. It presents the first opportunity for a South Dakota collector to acquire this very rare charter in over a dozen years.

Starting Bid: $2,500



21182 **Groton, SD - $20 1902 Plain Back Fr. 651 The First National Bank Ch. # (W)7885 PMG Choice Very Fine 35.**
A very scarce Brown County bank with only nine large size in the census including this piece, which is crossing the public auction block for the first time. This $20 has nice color and signatures with just a couple of pinholes mentioned by PMG.
Starting Bid: $750

Newly Reported Minnehaha $50 Date Back



21183 **Sioux Falls, SD - $50 1902 Date Back Fr. 668 The Minnehaha National Bank Ch. # (W)3393 PMG Very Fine 25.**
A great new addition to the census of this uniquely-titled Sioux Falls bank that is just the eighth note to be reported. However, of that number, this is only the second example to ever be publicly offered. It also represents a scarcer type and denomination for South Dakota, as there are less than two dozen $50 Date Backs reported for all banks combined. Fortunately for collectors, it is an evenly circulated pen signed example with solid paper with just some light staining hardly worth mentioning. A great note for the South Dakota specialist or any collector of high denomination notes.
Starting Bid: $2,500

TENNESSEE

One of Two Large Size Reported



21184 **Huntland, TN - $10 1902 Date Back Fr. 618 The First National Bank Ch. # (S)8601 PMG Fine 12.**
Somewhat common in small size but not so in large size, as Track & Price lists this as one of two large size known and the only one of the pair to have ever made a public appearance. It last crossed the auction block in our 2012 ANA auction, and is once again for one collector to enjoy. It is an attractive pen signed note with mention of adhesive on the holder which affects nothing.
Starting Bid: $750



21185 **Memphis, TN - $100 1929 Ty. 1 Union Planters National Bank & Trust Company Ch. # 13349 PMG Gem Uncirculated 66 EPQ.**
An exceptionally rare type and denomination in this state of preservation. This piece is boldly printed and utterly original, with embossing so deep and pronounced that it nearly punches through the holder. It is a great note for a high-end Registry Set.
From The CCCurrency Collection
Starting Bid: $1,250

Second Reported Large Size



21186 **Oliver Springs, TN - $10 1902 Plain Back Fr. 634 The Tri-County National Bank Ch. # (S)11998 PMG Very Good 8.**
Well circulated with its bottom left corner missing but this is only the second large size to be reported from this obscure east Tennessee bank that was only in business for a dozen years. Chartered in 1921, the Tri-County National undoubtedly chose its unique name due to the fact that the town of Oliver Springs straddled the county lines of Anderson, Morgan, and Roane Counties. Maintaining a paltry circulation of $10,000, the bank was closed by the receiver in September of 1933. The only other large size note known is another $10 Plain Back in a PMG Fine 15 holder that fetched $4,320 in our 2018 Central States auction.
Starting Bid: $750

TEXAS

Rare Belton Brown Back - One of Two Known



21187 **Belton, TX - $5 1882 Brown Back Fr. 467 The Belton National Bank Ch. # 3295 PMG Choice Fine 15.**
A nice Texas $5 Brown Back that is one of just two pieces known from this central Texas institution that was only in business from 1885 to 1904. Bearing the clear signatures of father and son J.Z. Miller, Jr. and J.Z. Miller, this evenly circulated note displays very nice color with just some minor repairs noted by PMG. It was the discovery note for this bank when it appeared in our 2012 Central States auction and fetched $9,200. Then, three years later, a second $5 Brown Back surfaced in the holdings of the Eric P. Newman collection. That note was housed in a PCGS Fine 15 holder and brought almost $6,500 in our 2015 Central States auction. Now, after almost nine years, one of those two notes from this rare Texas bank is once again available for another collector to enjoy.
Starting Bid: $750



21188 **Bowie, TX - $10 1902 Plain Back Fr. 628 The City National Bank Ch. # (S)4785 PMG Very Fine 20.**
A scarcer Bowie bank, this institution closed its doors with just nine large notes currently reported. Tonight's offering, which is a solid mid-grade example, is a new addition to the census and only the second large from here to publicly offered since 2004.
Starting Bid: $875



21189 **Cooper, TX - $10 1902 Plain Back Fr. 633 The Delta National Bank Ch. # (S)5533 PMG Choice Fine 15.**
A very scarce East Texas bank with this offering just the eighth large size to be reported and only the second example to cross the auction block since 2004. It exhibits just plenty of honest wear.
Starting Bid: $750



21190 **Fort Worth, TX - $50 1902 Plain Back Fr. 682 The First National Bank Ch. # (S)2349 PMG Very Fine 20.**
This Fort Worth bank issued Third Charter Nationals in only the $50 and $100 denominations. Even wear and bright paper are the traits of this moderately circulated example.
Starting Bid: $625

Newly Reported Fort Worth $50 Brown Back



21191 **Fort Worth, TX - $50 1882 Brown Back Fr. 511 The Farmers & Mechanics National Bank Ch. # (S)4004 PMG Very Fine 20.**
This is an attractive new addition to the census for this tough Texas type and denomination. It is not only just the third $50 Brown Back to be reported for this Fort Worth bank, but it joins only 22 examples reported for all Texas banks combined. PMG mentions a few pinholes and a small repaired tear, but this moderately circulated piece displays nice color, bold signatures, and an overall pleasing appearance.
Starting Bid: $3,000

Serial Number 1 Houston Small Size



21192 **Serial Number 1 Houston, TX - $10 1929 Ty. 1 South Texas Commercial National Bank Ch. # 10152 PMG Choice Uncirculated 64 EPQ.**
A near-Gem serial number 1 note from this Houston bank that features sharp ink colors and original surfaces.
Starting Bid: $1,000



21193 **La Coste, TX - $10 1902 Date Back Fr. 620 The La Coste National Bank Ch. # (S)10189 PMG Choice Fine 15.**
Though well circulated, this is just the seventh large size to be reported from this scarce Medina County bank, only one of which has crossed the public auction block since 2001. This problem free Date Back features nice color and clear stamped signatures.
Starting Bid: $500



21194 **La Grange, TX - $10 1902 Plain Back Fr. 626 The First National Bank Ch. # 3906 PMG Choice Uncirculated 63.**
A bright and appealing large size note from this Fayette County bank, this well preserved $10 has vibrant color and bold purple stamped signatures. It is certainly one of the finest notes that we have ever offered from this charter. Three years ago, we sold another $10 Plain Back, in a PMG About 55 holder, for $2,400.
Starting Bid: $1,000



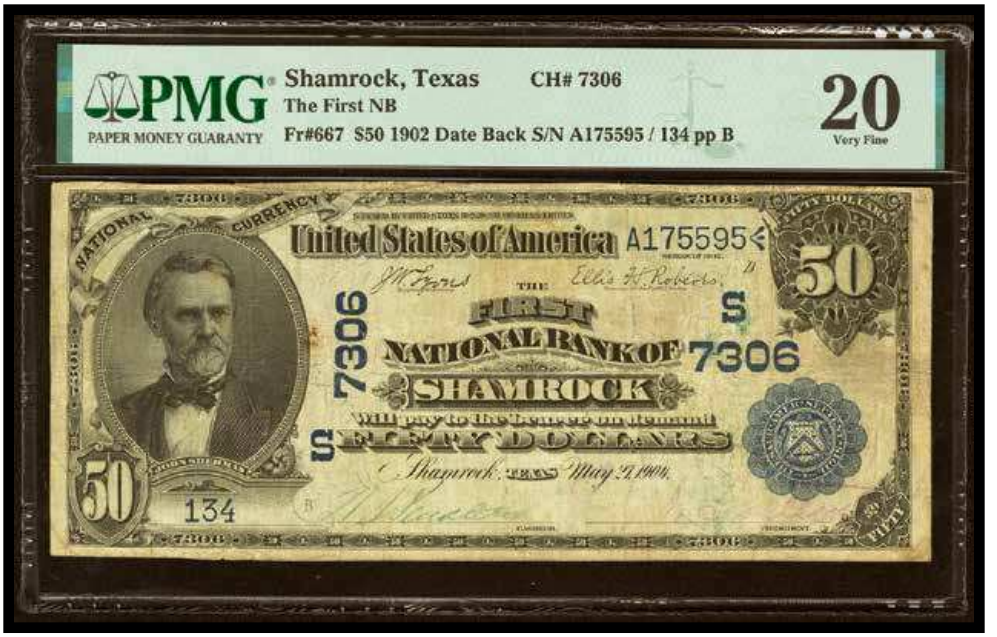
21195 **New Boston, TX - $5 1902 Plain Back Fr. 607 The First National Bank Ch. # 5636 PMG Very Fine 20.**
An extremely rare northeast Texas note from the only collectible issuer in this tiny Bowie County community. Just four notes comprise the large size census from this institution, with one of those ensconced in the Philpott/Moody holdings. This pleasing, pen signed $5 is a new entrant to the census and is the first large note from here to be publicly offered since 2009. It has good remaining color and solid paper for the grade. This is a great opportunity for one fortunate collector to add a new town in large to his or her holdings.
Starting Bid: $1,250

Scarce Texas 1882 $50 Date Back



21196 **San Antonio, TX - $50 1882 Date Back Fr. 563 The City National Bank Ch. # (S)5217 PMG Very Fine 25 Net.**
A very scarce Texas type and denomination with this offering one of just twenty 1882 $50 Date Backs reported for all banks combined. Crossing the auction block for the first time, this moderately circulated example features bright paper and pleasing color. PMG has net graded this note for what they term restoration.
Starting Bid: $2,000

Shamrock, TX Discovery Note



21197 **Shamrock, TX - $50 1902 Date Back Fr. 667 The First National Bank Ch. # (S)7306 PMG Very Fine 20.**

An incredible new discovery which may be the single rarest large size Texas note we have had to offer during the past few years. It comes from the sole issuer in this Texas Panhandle community and it is truly a miracle of survival. The First National opened in 1904 and issued just a small quantity of $50s and $100 before giving up its circulation privilege shortly after 1914. As a result, the bank had a mere outstanding amount in 1935 of $150. Amazingly, a note from that small amount has survived, and we are pleased to offer to the collecting fraternity for the first time tonight. It represents a bank and town that has eluded all of the major Texas collectors over the years including Carter, Philpott, Everson, Ivy, and many others. Fortunately, it is a pleasing mid-grade $50 with nice color and an attractive overall appearance. It does have an inverted "Farmers & Merchants State Bank Shamrock, Texas" rubber bank stamping on the back and a few pinholes. They are mere trifles when considering the rarity and desirability of this Texas trophy note.

Starting Bid: $6,250

UTAH

Rare Utah 1882 $10 Date Back



21198 **Price, UT - $10 1882 Date Back Fr. 545 The First National Bank Ch. # (P)6012 PMG Very Fine 25.**

A great type note rarity from Utah as this offering is just the fifth 1882 $10 Date Back to be reported for all banks combined. Fortunately for collectors, this is a very well margined example with nice color and the bold pen signature of the bank's cashier. It joins barely a dozen large size reported overall from this Carbon County bank.

Starting Bid: $1,500

Attractive Serial Number 1 Vermont Red Seal



21199 **Serial Number 1 Barre, VT - $5 1902 Red Seal Fr. 587 The Peoples National Bank Ch. # (N)7068 PCGS Banknote Extremely Fine 40.**

A wonderful note from the Green Mountain State that is one of only six serial number 1 Red Seals reported, and one of only two that we have been able to offer in over 30 years. Of the other five number 1 Red Seals reported, three are from a Brattleboro bank, as well as single examples from Fairhaven and North Bennington. However, those latter two pieces have not made a public appearance in over twenty years, leaving very few options for today's collectors. This "A" position offering is a quite lovely note with great color and dark signatures. If not for a small edge tear and a few tiny pinholes, this well embossed $5 would have likely received the PPQ designation from PCGS. A great note that will be a source of pride to one lucky bidder tonight.

Starting Bid: $1,000



21200 **Bennington, VT - $5 1875 Fr. 404 The Bennington County National Bank Ch. # 2395 PMG Choice Extremely Fine 45.**

A lovely First Charter five which is perhaps the nicest note we have seen from this bank. Even upon close inspection there is virtually no trace of circulation here, with the inks exceptionally bright, the paper quality virtually as new, and the signatures as bold as the day they were applied. This is a high end Vermont note worthy of the finest of collections.

Starting Bid: $1,500



21201 **Brandon, VT - $1 Original Fr. 380a The Brandon National Bank Ch. # 404 PMG Choice Extremely Fine 45 EPQ.**
Easily the finest of four Original Series aces reported from this Rutland County bank, this well margined offering has bright paper, wonderful color, and dark pen signatures. A perusal of the census records reveals that this is pretty note is also the finest overall of the two dozen large size reported from this charter.
Starting Bid: $1,500



21202 **Brattleboro, VT - $10 Original Fr. 412a The Vermont National Bank Ch. # 1430 PMG Very Fine 30.**
A most attractive Original Series $10 from this Vermont bank that represents a very rare type and denomination for the Green Mountain State as only seven pieces are reported, including this example. It is a lovely note that has the appearance of a much higher grade within its holder and it has maintained its vibrant ink colors and bold pen signatures over its 150 years of existence. It is also very well margined for an Original Series note, especially from a New England state. PMG has noted a minor restoration, but any such restoration is not readily discernable.
Starting Bid: $1,250

Rare Chelsea First Charter



21203 **Chelsea, VT - $5 1875 Fr. 401 The First National Bank Ch. # 2120 PMG Choice Fine 15.**
An excessively rare Vermont bank with just three pieces listed in the census. The First National Bank was a First Charter only institution, opening its doors in 1873 and then liquidating in 1893 at the expiration of its 20 year charter. At that point, it was succeeded by charter number 4929. Tonight's offering becomes just the fourth note reported from this charter, and it is a pleasing, evenly circulated 1875 $5 that has avoided the typical New England trim. It features nice color and dark pen signatures.
Starting Bid: $1,250



21204 **Chelsea, VT - $5 1882 Brown Back Fr. 474 The National Bank of Orange County Ch. # 4929 PMG Very Fine 30.**
A scarce early note from this Orange County bank that failed in early 1934. It is one of only two $5 Brown Backs reported and the first of the pair to cross the public auction block in over twenty years. It is a pleasing, pen signed example with nice color and even wear.
Starting Bid: $1,250

Rare Vermont $5 Value Back - One of Four Known





21205 **Fair Haven, VT - $5 1882 Value Back Fr. 574 The Allen National Bank Ch. # (N)2422 PMG Choice Extremely Fine 45 EPQ.**
A simply lovely note which is one of only four $5 Value Backs known from all banks in Vermont combined. Two of that number (actually an identically graded consecutive pair) come from this private name institution, with the other piece having sold for over $4,000 in our October 2012 ANA auction. This piece likely never circulated, but displays evidence of a couple of light storage folds only.
Starting Bid: $1,250



21206 **Montpelier, VT - $10 1902 Plain Back Fr. 624 The Montpelier National Bank Ch. # (N)857 PMG Choice Uncirculated 64.**
An exceptional example that is one of the two highest graded large size notes in Track & Price on this state capital charter number. This near-Gem $10 is an absolute peach with ideal color and paper originality. The jet black penned signatures are of Cashier L(evi) H. Bixby and President J.M. Boutwell. The third party label informs us that Amon Carter once owned this note.
Starting Bid: $750

Rare Serial Number 1 Vermont Large Size



21207 **Serial Number 1 Rutland, VT - $10 1902 Date Back Fr. 619 The Baxter National Bank Ch. # (N)1700 PMG Choice About Unc 58.**
A beautiful serial number 1 example which is not only the only number 1 note, large or small, reported on this bank, but it is also the finest example known on the bank for all types and denominations. This note is fully original with sharp ink colors, along with bold embossing and dark pen signatures. If not for a solitary pinhole, it would have certainly received the EPQ designation from PMG.
Starting Bid: $2,000

VIRGINIA

Gem Serial Number 1 Fredericksburg Small Size



21208 **Serial Number 1 Fredericksburg, VA - $20 1929 Ty. 1 The Planters National Bank Ch. # 13603 PMG Gem Uncirculated 66 EPQ.**

A widely margined and pack fresh serial number 1 example from this late chartering Fredericksburg bank. This was the successor bank to the earlier Planters institution which failed in 1932. This beautiful, well centered note is from a number 1 sheet that was cut about a decade ago. The "F" position number 1 note from that sheet, in a PCGS Gem 65PPQ, sold at auction four years ago for $3,000.

Starting Bid: $1,750



21209 **Quantico, VA - $5 1929 Ty. 2 The First National Bank Ch. # 12477 PMG Gem Uncirculated 66 EPQ.**

A small group of high grade notes from this Prince William County bank surfaced over forty years ago, and has since become widely dispersed. However, of that group, just two have been awarded a 66 grade by PMG. We sold that other 66-graded note, another $5 that is just two serial numbers away from this offering, for $3,840 in our last FUN auction.

Starting Bid: $1,500

WASHINGTON



21210 **Bellingham, WA - $20 1902 Plain Back Fr. 650 The First National Bank Ch. # (P)7372 PMG Very Fine 20.**

Although Series 1929 examples are easily found from this Bellingham bank, large notes are another matter entirely. Only a dozen examples are listed in the census. Tonight's offering is one of that dozen and this crisp mid-grade $20 displays nice color and clear pen signatures.

Starting Bid: $750

Rare Bellingham Small Size



21211 **Bellingham, WA - $10 1929 Ty. 2 The Northwestern National Bank Ch. # 9070 PMG Very Fine 30 EPQ.**

An attractive note from this tough Whatcom County bank that is one of just six small reported from this charter. The bank was third, and by far, the smallest of Bellingham's three issuers. Crossing the auction block for the first time, this offering is a bright and original note that exhibits even wear.

Starting Bid: $1,500



21212 **Camas, WA - $20 1902 Plain Back Fr. 657 The First National Bank Ch. # 10686 PMG Choice Fine 15.**
A very scarce large size example from the only bank here to issue, this is just the eighth piece to surface from here and only the second piece that we have been able to offer since 2004. It is a moderately circulated note displaying just honest wear. It retains decent color although the stamped signatures have pretty much faded away. PMG mentions a minor repair.
Starting Bid: $1,250



21213 **Ferndale, WA - $20 1929 Ty. 1 The First National Bank Ch. # 11667 PMG Fine 12.**
Although chartered in 1920, this institution, the only bank to issue in this Whatcom County hamlet, elected to issue Series 1929 examples only. Offerings have been few and far between over the years, with only two pieces, including this example, having crossed the public auction block since 2009. Tonight's offering is rather circulated with some margin damage, but it does present one collector an opportunity to finally acquire this seldom-available charter.
Starting Bid: $750



21214 **Lynden, WA - $10 1929 Ty. 1 The First National Bank Ch. # 11808 PMG Choice Very Fine 35.**
A bright and crisp note that one of just a bakers' dozen of small size reported from scarce one bank location. According to Track & Price, this attractive $10 is the second finest known from this charter.
Starting Bid: $750

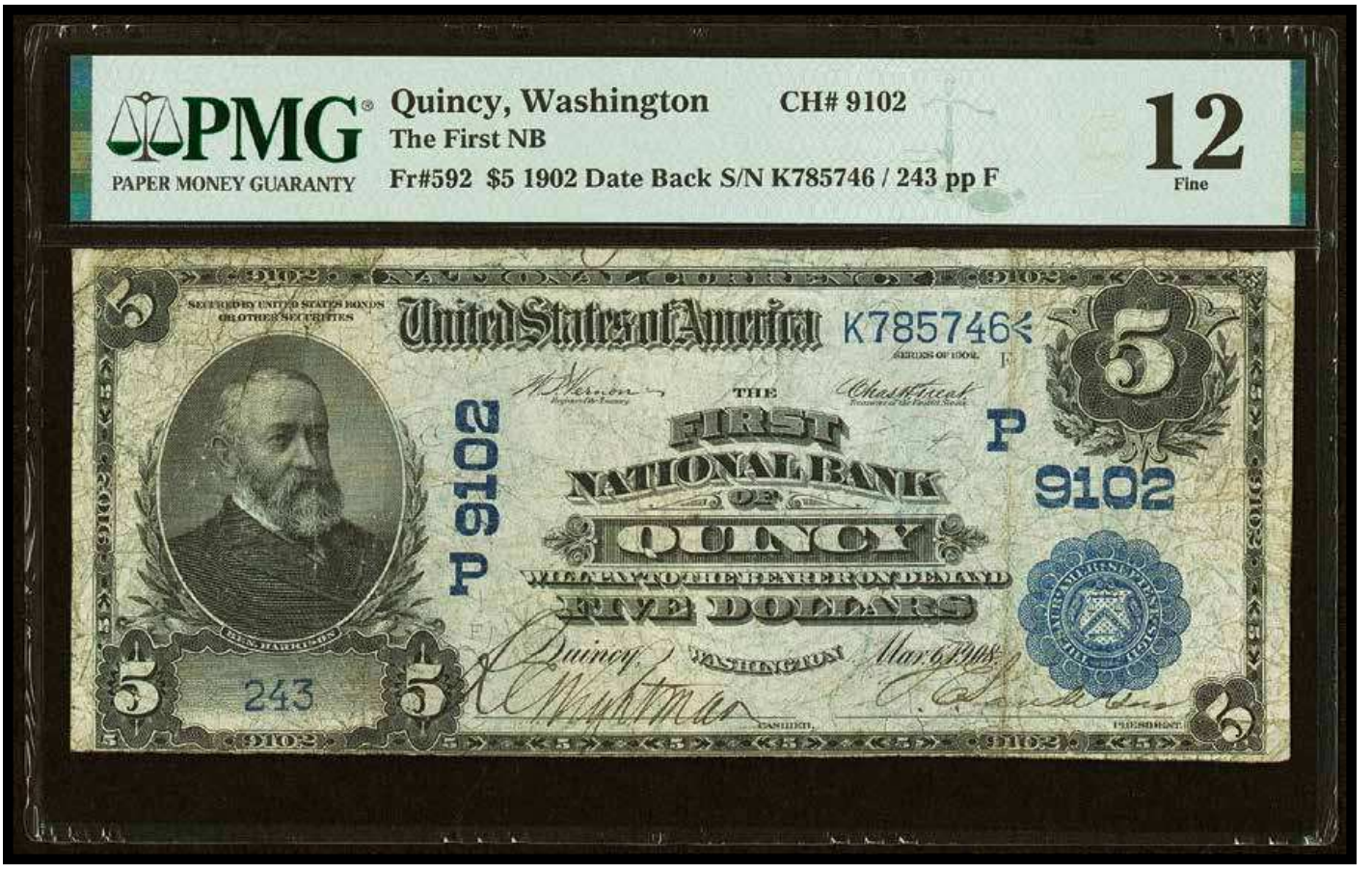


21215 **Port Angeles, WA - $20 1929 Ty. 1 First National Bank Ch. # 6074 PMG Very Fine 20.**
An evenly circulated and still crisp example of this Port Angeles bank's third title that appears on all of its small size notes.
Starting Bid: $750



21216 **Pullman, WA - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # 4699 PMG Very Fine 20.**
A new addition to the census of this tough Whitman County bank that has just ten large size reported. However, none of the reported notes has made a public appearance in over ten years. Tonight's offering is an evenly circulated piece with nice color and dark engraved signatures.
Starting Bid: $1,500

Western Washington Rarity
Only Note From Town Ever Offered at Auction



21217 **Quincy, WA - $5 1902 Date Back Fr. 592 The First National Bank Ch. # (P)9102 PMG Fine 12.**

Quincy started life as a railroad camp in Grant County, Washington, during the construction of the Great Northern Railway in 1892. It was incorporated on March 27, 1907. Sources differ on the origin of the hamlet's name, with some suggesting that it was named after Quincy, Illinois, while others suggest a more romantic notion that the daughter of James Hill, who was building the Great Northern Railway, chose the name randomly from a list of possible names provided by her father. In any case, the population of the town hovered between 264 and 285 souls according to the 1910 and 1920 federal census statistics. The First National Bank was, in fact, the result of the German American State Bank deciding to obtain a national bank charter. The national bank was organized on March 6, 1908, and the charter was granted on April 13, 1908, with the bank having a capitalization of $25,000. In November 1908, the other bank in town, the Bank of Quincy, was consolidated with the First National Bank, with the latter bank becoming the surviving institution. G.E. Sanderson served as Cashier, and Harry Hamilton Stephen Van Velsor, the principal stockholder of the Bank of Quincy, became President (from newspaper reports, it appears that Van Velsor did not, however, exercise a hands-on management style with the bank's day-to-day business.) Around 1910, Sanderson was elevated to the Presidency, and Rollie Coleman Wightman became Cashier. These two gentlemen are the signers of the note in this lot, dating it to some time between 1910 and 1913. The First National Bank was placed in voluntary liquidation on May 15, 1913, and was succeeded by the Quincy Valley State Bank, with a capital of $10,000 and Wightman serving as President. Sanderson went on to become President of the First National Bank of Ephrata, WA, a non-issuing bank.

During its existence, the bank maintained a small circulation of just $6,250 on average, and at the time it closed in 1913, it had an outstanding circulation of just $4,345. It issued both Red Seal and 1902 Date Back $5s, $10s, and $20s, with only 1000 $5 1902 Date Back notes issued. With such a small issue and outstanding circulation, it should not be a big surprise that this note is excessively rare. This $5 1902 Date Back note is one of only two notes known from this bank, which was the only National Bank in Grant County, a remote area of east central Washington. The other note is unlikely to appear in the market anytime soon as it has been tightly held for a number of decades, leaving this note, which last appeared in our 2010 ANA Currency Signature Auction, as perhaps the sole opportunity to acquire a note from this rare bank for years or even decades to come. As a bonus, the note is in pleasant circulated condition, free of repairs, with decent margins, great signatures, and just a bit of soiling to give it a little character. The last time this note crossed the auction block in August 2010, it brought $14,375, and in a market where rarity usually takes care of itself, we would expect that level to be tested or exceeded tonight.

Starting Bid: $6,250

One of Four Large Size Known



21218 **Raymond, WA - $20 1902 Plain Back Fr. 659 The First National Bank Ch. # (P)11672 PMG Very Fine 20.**
This is one of only four large size examples reported on this prohibitively rare Pacific County bank, and the only one of that quartet to have made a public appearance in the past dozen years. Last on the market in our 2012 FUN auction, it is a strong contender for the finest of those four known, with even, problem free circulation and great color.
Starting Bid: $3,750



21219 **Seattle, WA - $50 1902 Date Back Fr. 670 The Seattle National Bank Ch. # (P)4229 PMG Very Fine 30.**
An attractive high denomination example which is perfect as a representative of this increasingly elusive type. This $50 has good color and legible stamped signatures.
Starting Bid: $625

Rare Washington State $50 Brown Back



21220 **Spokane, WA - $50 1882 Brown Back Fr. 518a The Exchange National Bank Ch. # (P)4044 PMG Very Fine 20.**

A very rare type and denomination from both this bank specifically, and the state of Washington in general. The National Currency Foundation census shows only seven $50 Brown Backs known from all banks in Washington combined, with one of those notes locked away in the Federal Reserve Bank of San Francisco. One of the reported seven, this piece, which displays good color and even circulation, is problem free for its assigned grade.

Starting Bid: $5,000



21221 **Vancouver, WA - $10 1882 Date Back Fr. 545 The Vancouver National Bank Ch. # (P)6013 PMG Very Fine 25.**

A better type and denomination from any Washington bank, with this newly reported example joining just twenty counterparts reported from all banks in the state combined. This attractive $10 has excellent color and body for the grade.

Starting Bid: $1,000

WEST VIRGINIA



21222 **Ansted, WV - $20 1929 Ty. 1 The Ansted National Bank Ch. # 8904 PMG Choice Very Fine 35 EPQ.**

A bright and original note from the sole bank in this Fayette County community to issue. While it survived until its liquidation in 1935, this charter is far rarer in small rather than large, with just four pieces recorded in the census. However, of that quartet, tonight's offering is the only note to have ever crossed the public auction block. This $20 is a well margined piece exhibiting just light, even wear.

Starting Bid: $1,500

Rare Serial Number 1 West Virginia Red Seal



21223 **Serial Number 1 Bluefield, WV - $10 1902 Red Seal Fr. 613 The Flat Top National Bank Ch. # (S)6674 PMG Choice Very Fine 35.**

A very rare item that is one of less than a dozen number 1 Red Seals known for all West Virginia banks. While four of those number 1 notes are reported from this Bluefield bank, just one of that quartet has ever been publicly offered and its last appearance was in a 2003 auction. This is a boldly inked, pen signed $10 that was torn from its sheet with a straight edge as it shows loose fibers in both its top and bottom margins. Otherwise, this pretty note has just some light folds and is a wonderful example from an institution that bears an appealing bank title.

Starting Bid: $3,750

Rare Clark, WV Small Size - First Offering in 20 Years



21224 **Clark, WV - $10 1929 Ty. 1 The Clark National Bank Ch. # 10157 PMG Very Fine 20.**

A great note from this excessively rare West Virginia location and the first example, large or small, to be publicly offered since 2002. The sole issuer in this McDowell County community, this bank issued only a handful of notes before closing its doors in 1932. Not surprisingly, tonight's offering is just the fourth small size to surface from here. It is an evenly circulated $10 displaying just honest wear, and provides an opportunity for today's generation of collectors to finally add this charter to their holdings.

Starting Bid: $1,250

PMG Superb 67 EPQ $20 Plain Back - Tied for the Finest Graded



21225 **Huntington, WV - $20 1902 Plain Back Fr. 654 The Huntington National Bank Ch. # 4607 PMG Superb Gem Unc 67 EPQ.**
An absolute monster of a note which is one of only two $20 Third Charter Blue Seals from any bank to receive the PMG's 67 EPQ, with none higher. We find nothing to quibble with in PMG's assessment, as this piece does indeed possess every attribute and more necessary for the Superb Gem grade. It comes from a small group we dispersed in CAA auctions twenty-five years ago, and in a return engagement, it fetched $8,225 in our 2015 Central States auction. Lest anyone thinks that realization is an outlier, a $10 Plain Back from a Chicago bank in a PCGS Superb 67 PPQ holder, brought $8,400 in our 2022 Long Beach auction. If you are putting together the ultimate set of Nationals by type, this note is one you should make every effort to bring home tonight.
Starting Bid: $3,750



21226 **Huntington, WV - $5 1902 Red Seal Fr. 587 The West Virginia National Bank Ch. # (S)7359 PMG Very Good 10.**
Red Seals only from this short lived Huntington bank, with this piece the only note from here to have been publicly offered in the past dozen years. It is a well circulated but intact $5, with no flaws mentioned on the PMG holder.
Starting Bid: $750

Rare Morgantown 1875 $5 - Second Note Reported



21227 **Morgantown, WV - $5 1875 Fr. 401 The Merchants National Bank of West Virginia Ch. # 1502 PMG Very Fine 25.**
A wonderful new discovery from an excessively rare West Virginia bank that issued First Charter and Brown Back examples only before bowing out in 1888. According to the National Currency Foundation census, this is just the second note to be reported from this charter, the other note being another 1875 $5 that made its last public appearance in our May 2001 auction. It is an attractive mid-grade example with nice color and signatures that will certainly delight its new owner.
Starting Bid: $2,000

Lovely and Rare West Virginia 1875 $10



21228 **Parkersburg, WV - $10 1875 Fr. 420 The Citizens National Bank Ch. # 2649 PMG Choice Very Fine 35.**
A scarce type in general, and particularly so from West Virginia, where the census of Series 1875 tens stands at only six from all issuing banks combined. This lovely note may well be the finest, as the PMG assigned grade appears conservative in the extreme.
Starting Bid: $2,500

21229 **Philippi, WV - $20 1929 Ty. 1 The Citizens National Bank Ch. # 6377 PMG Choice Very Fine 35.**
While a dozen small size are reported from this Barbour County bank, this is the first of that number to cross the public auction block in twenty years. This bright and crisp $20 is one of the better survivors in the census which has just some lightening of minor rust stains.
Starting Bid: $500

Fifth Reported West Virginia $100 Brown Back





21230 **Sistersville, WV - $100 1882 Brown Back Fr. 527 The Farmers & Producers National Bank Ch. # (S)5028 PMG Very Fine 30.**

A very rare West Virginia type and denomination with this piece only the fifth $100 Brown Back to be reported on this bank and the entire state, according to the National Currency Foundation census. Also, with none of the other four known examples listed in the census with better than a Very Fine 20 grade, it makes this newly reported note the finest known. This pretty $100 is certainly deserving of that honor as it is a bright and colorful Brown Back that is surrounded by four wide margins. The purple stamped signatures are still clear and the wear is even and problem free. This is a great note for either the West Virginia specialist or anyone who appreciates these high denomination Brown Backs.

Starting Bid: $5,000

Serial Number 1 Sistersville Small Size



21231 **Serial Number 1 Sistersville, WV - $10 1929 Ty. 2 The Union National Bank Ch. # 5028 PMG Choice Uncirculated 63 EPQ.**
An attractive serial number 1 example from this West Virginia bank that was last on the market in our October 1998 PCDA auction. It is a crackling fresh, well embossed note that is only held back in grade by its centering. Twenty-five years ago, it fetched $880 and it should do a bit better tonight.
Starting Bid: $1,000

Rare West Virginia 14000 Charter Number



21232 **Webster Springs, WV - $5 1929 Ty. 2 The Webster Springs National Bank Ch. # 14013 PMG Extremely Fine 40 EPQ.**
The piece in this lot is a great note from an extremely rare and seldom-offered 14000 Charter number. While five pieces are listed in the census, just one note, a well circulated $5, has ever crossed the public auction block and that lone occurrence was in our 2006 Central States auction. This offering is by far the finest of the five known examples, and as a bonus, it sports low serial number A000002. This is a lot that will surely be of great interest to both West Virginia specialists and the many collectors of 14000 Charter Number banks.
Starting Bid: $2,000



21233 **Welch, WV - $5 1929 Ty. 1 McDowell County National Bank Ch. # 9071 PCGS Very Fine 20.**
One of only five 1929 Series notes reported from this downright rare West Virginia bank. The bank only issued Type 1s in small size before the receiver arrived in October of 1932. This is a crisp mid-grade $5 with just a small edge tear.
Starting Bid: $875



21234 **Wheeling, WV - $5 1882 Brown Back Fr. 477 The National Exchange Bank Ch. # (S)5164 PMG Choice Extremely Fine 45.**
Boardwalk margins, bright paper, and dark signatures are attributes of this beautiful Brown Back from a well known West Virginia issuer.
Starting Bid: $750

WISCONSIN



21235 **Black River Falls, WI - $5 1902 Plain Back Fr. 600 The First National Bank Ch. # 3897 PMG Extremely Fine 40 EPQ.**
A scarce Jackson County bank with a great town name that, surprisingly, has had few public offerings of Third Charter notes in the past couple of decades. This beautiful, fully original example displays vivid ink colors and bold two color pen signatures.
From The Wade Boughton Collection
Starting Bid: $1,250

Scarce First Title Fort Howard $10 Brown Back



21236 **Fort Howard, WI - $10 1882 Brown Back Fr. 485 The McCartney National Bank Ch. # 4783 PMG Choice Fine 15.**
A better Brown County bank, this institution opened in 1892 and operated until 1931. The note seen here features the much scarcer first title of Fort Howard before it changed its name to Green Bay. According to the National Bank Note Census, this sought-after Wisconsin National is one of only six $10 Brown Backs reported on CH# 4783. With plenty of eye appeal for the grade, this purple-stamped signature National is sure to please its new owner.
Starting Bid: $750

Lovely Choice Unc 63 Lazy Deuce



21237 **La Crosse, WI - $2 1875 Fr. 391 The La Crosse National Bank Ch. # 2344 PMG Choice Uncirculated 63.**

This is one of a number of high grade Lazy Twos from this institution, put away generations ago by a far sighted banker. It is a nicely margined and quite attractive piece that makes a perfect type note. This example has the added bonus of a remarkably low two-digit serial number - 33. It likely would have received the EPQ designation from PMG if not for a couple of tiny pinholes.

Starting Bid: $6,250

Newly Reported Wisconsin $50 Brown Back



21238 **Milwaukee, WI - $50 1882 Brown Back Fr. 508 The National Exchange Bank Ch. # 1003 PMG Choice Fine 15.**

A great new addition to the census for The Badger State as this is just the fifth $50 Brown Back to be reported for Wisconsin, all from this Milwaukee bank. Of the other four pieces in the National Currency Foundation census, none grade higher than Fine 12 making this newly surfaced offering the finest known. It has had some minor repairs according to PMG but its colors are quite bold as well as the pen signatures. It also represents the scarcer early variety of Brown Backs with the vertical charter number.

Starting Bid: $1,500

Rare Wyoming First Charter $10

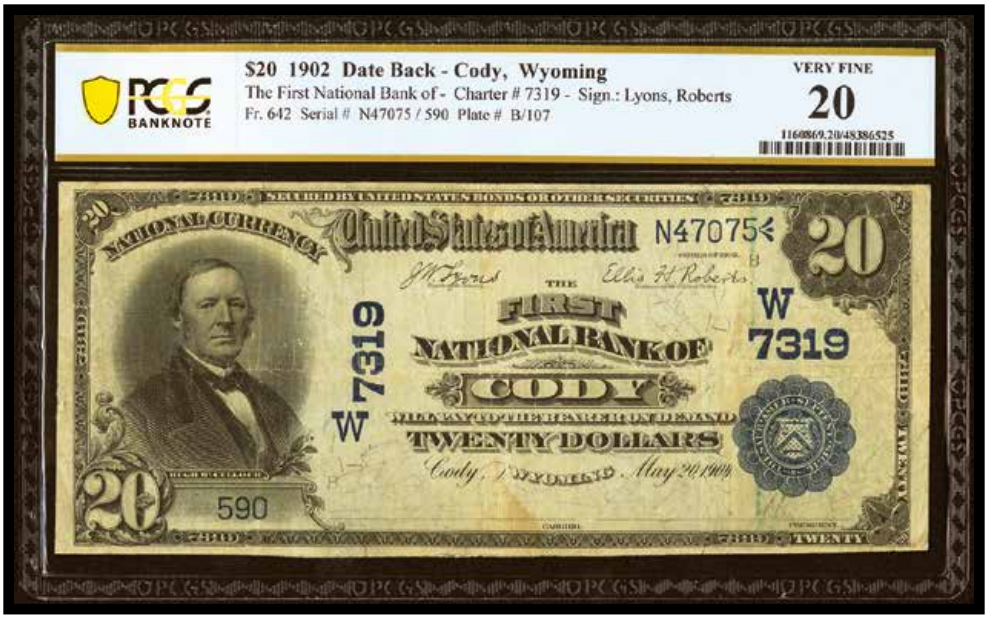


21239 **Cheyenne, WY - $10 1875 Fr. 422 The Stock Growers National Bank Ch. # 2652 PCGS Banknote Very Fine 20 PPQ.**

Notes from this bank represent the only First Charter examples that are available from Wyoming with any regularity. Issuances from this institution represent about 90% of the twenty or so non-Territorials known from all banks in the state combined. This offering is an attractive note with good color and bright inks along with original surfaces. It is just one of five State First Charter $10s known for all of Wyoming, and was last on the market in the sale of the Peter Huntoon collection in 2007.

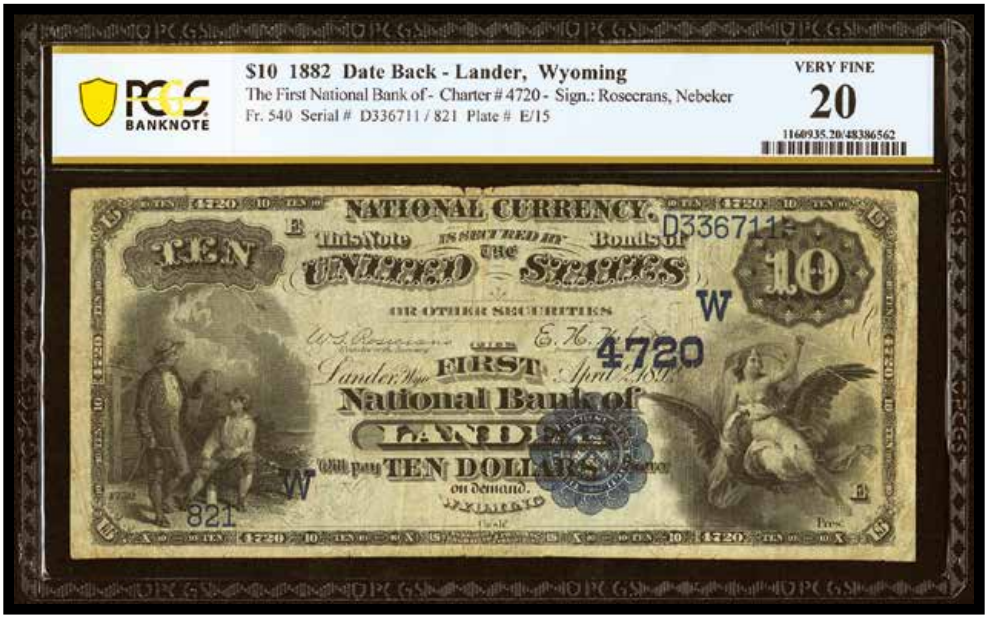
Starting Bid: $4,500

Scarce Cody, Wyoming Large Size



21240 **Cody, WY - $20 1902 Date Back Fr. 642 The First National Bank Ch. # (W)7319 PCGS Banknote Very Fine 20.**
A very scarce note from this sought after Wyoming location, it is one of just six large size reported and the first of that half dozen to make a public appearance since 2010. Pedigreed to the Peter Huntoon collection, this is a pleasing $20 Date Back that was last on the market in the sale of Peter's collection in 2007. While the purple stamped signatures have pretty much faded away, the note retains nice color and solid paper.
Starting Bid: $2,500

Scarce Wyoming 1882 $10 Date Back



21241 **Lander, WY - $10 1882 Date Back Fr. 540 The First National Bank Ch. # (W)4720 PCGS Banknote Very Fine 20.**
A very scarce early Wyoming note, with this piece one of just four 1882 Date Back Tens recorded from this bank. It is also one of less than a dozen and a half examples of this type and denomination in the census for all Wyoming banks. Last on the market in the sale of the Peter Huntoon collection in 2007, this is a solid mid-grade example with more than ample margins and attractive color.
Starting Bid: $2,500

Scarce Wyoming $10 Value Back



21242 **Rawlins, WY - $10 1882 Value Back Fr. 577 The Rawlins National Bank Ch. # (W)5413 PCGS Banknote Very Fine 20.**
This is a very scarce type and denomination for Wyoming, as it is one of just $10 Value Backs listed in the National Currency Foundation census for the entire state. Pedigreed to the Peter Huntoon collection, this offering is one of three examples of this type and denomination reported this bank, and it is a pleasing mid-grade example with nice color and legible stamped signatures.
Starting Bid: $1,250



21243 **Sheridan, WY - $20 1929 Ty. 2 The First National Bank Ch. # 4604 PMG Choice Uncirculated 64 EPQ.**
Western states are always popular, and this note should prove to follow this rule. Solid margins and bright color are trademarks of this lovely near-Gem example that displays original embossing.
Starting Bid: $1,500

End of Session Two

SESSION THREE

SMALL SIZE

LEGAL TENDER NOTES





21244 **Fr. 1500 $1 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**

A well centered plate letter J note with wide balanced margins, this offering displays a paper guide line marker at top center. Fully original paper surfaces consist of punch through embossing of the serial numbers and natural paper wave.

From The CCCurrency Collection

Starting Bid: $750



21245 **Low Serial Number 29 Fr. 1500 $1 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**

A fully Gem example of this popular one-Friedberg number type note that is further enhanced by a low two-digit serial number A00000029A. Only about a half dozen of the two-digit serial numbers from this Friedberg number have been offered publicly.

From The CCCurrency Collection

Starting Bid: $1,250



21246 **Fr. 1502 $2 1928A Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

An attractive Legal deuce with deep serial number embossing, examples graded this high are scarce for this Friedberg number. In fact, PMG has graded just one note a single point finer than this well preserved A-A block example.

From The CCCurrency Collection

Starting Bid: $625



21247 **Fr. 1506 $2 1928E Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**

Magnificent centering along with bright paper and premium embossing combine to give this truly Superb 1928E Series Deuce a pack fresh appearance. PMG has graded just one note a single point finer.

Starting Bid: $600



21248 **Fr. 1507★ $2 1928F Legal Tender Star Note. PMG Gem Uncirculated 66 EPQ.**

Four sizable and perfect margins frame this pleasing deuce star. PMG has graded just two pieces a single point finer.

Starting Bid: $625



21249 **Fr. 1508★ $2 1928G Legal Tender Star Note. PMG Superb Gem Unc 67 EPQ.**

This is a fresh, bright, and seemingly near perfect example of this Red Seal star that has been blessed with bold red ink colors and huge margins. PMG has graded just five pieces at the 67 level, with just one other star a single point finer.

Starting Bid: $750



21250 **Fr. 1513 $2 1963 Legal Tender Notes. Original Pack of 100 with Radar Serial Number. PCGS Banknote Choice Unc 64 PPQ.**

PCGS Banknote's latest innovation is designed to certify and protect complete packs of notes. The new holder type can accommodate full (100 pieces) and half (50 pieces) consecutive packs of United States small size notes. Each pack certified by PCGS Banknote is graded as a whole unit and receives a single grade based on the condition of the entire pack. The grade on the pack does not reflect or guarantee each note will individually grade lower, higher, or equal to the single grade assigned to the whole pack. The green BEP band has penned on it radar serial number "A13455431A." This palindrome serial is within this pack as the 100 notes have serials 13455401-13455500. (Total: 100 notes)

Starting Bid: $1,500

Tied for Finest Graded





21251 **Fr. 1528 $5 1928C Legal Tender Note. PMG Superb Gem Unc 68 EPQ.**

A rare grade for an otherwise common note, with not one Fr. 1528 having been graded higher by either service to date, making this a Registry Set must. It is a near-perfect example that appears to have rolled off the press this morning.

From The CCCurrency Collection

Starting Bid: $600



21252 **Fr. 1528★ $5 1928C Legal Tender Star Note. PCGS Banknote Gem Unc 66 PPQ.**

Broad margins coupled with stunning eye appeal are a couple of the pleasing characteristics of this high grade replacement Legal Tender $5 note. In our last Central States auction, we sold a PMG 66 EPQ example for $1,920.

Starting Bid: $875

One of Two Known Fr. 1530★ $5 1928E Mule



21253 **Fr. 1530★ $5 1928E Mule Legal Tender Note. Back Plate 637. PMG Choice Fine 15.**

An incredible rarity that is just one of only two recorded examples of this highly sought after variety. This 1928E replacement features the micro back plate number 637. PMG has graded both known examples, the other just one point higher at a Very Fine 20 grade. The tenth edition of the Schwartz-Lindquist reference mentions only two Fr. 1530★ mule stars known and lists two serial numbers. The mule star in this lot with serial number ★07850075A has the highest serial of the two mentioned. We sold the only other example reported during our 2020 FUN Signature Auction, where the Very Fine 20 note brought over $13,000 when the dust settled. An absolutely must have for the serious and most advanced small size collector.

From The Chenango County Collection

Starting Bid: $2,500



21254 **Fr. 1550 $100 1966 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**

All four margins hover very close to or slightly exceed the 3mm mark on this gorgeous $100 Legal that also displays embossing. Another fortunate collector will have an opportunity to add a pleasing example of this red seal issue to their collection.

Starting Bid: $1,000



21255 **Fr. 1550 $100 1966 Legal Tender Note. PCGS Banknote Superb Gem Unc 67 PPQ.**

All four margins hover very close to or slightly exceed the 3mm mark on this gorgeous $100 Legal that also displays embossing. One fortunate collector will have an opportunity to add a pleasing example of this red seal issue to their collection.

Starting Bid: $1,000

Superb Gem $100 Legal Star



21256 **Fr. 1550★ $100 1966 Legal Tender Star Note. PMG Superb Gem Unc 67 EPQ.**

Only this $100 Legal Tender star and three other examples are graded 67 EPQ by PMG with no pieces graded higher. All four margins are 3mm or wider, and the face to back registration is spot on for the note in this lot, which has received the comments "Exceptional Paper Quality & Embossing" from PMG. One of those other PMG 67 EPQ-graded star notes sold for $4,560 in our recent Long Beach auction.

Starting Bid: $2,000



21257 **Fr. 1551 $100 1966A Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**

A broad margined, well centered beautiful $100 Legal with pinpoint face to back registration. The last 67 EPQ Fr. 1551 to cross our auction block, albeit with PMG's "★" designation, brought $3,600 this past September.

Starting Bid: $1,250



21258 **Fr. 1551 $100 1966A Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**

A broad margined, well centered beautiful $100 Legal with pinpoint face to back registration. The last 67 EPQ Fr. 1551 to cross our auction block, albeit with PMG's "★" designation, brought $3,600 in our recent Long Beach auction.

Starting Bid: $1,250

SILVER CERTIFICATES



21259 **Fr. 1600 $1 1928 Silver Certificate. J-A Block. PMG Gem Uncirculated 66 EPQ.**

This is a wonderful Gem example of the much scarcer J-A block for this $1 Silver series. PMG has graded just four pieces for this block at this lofty level, with just one example a single point finer. We last offered this note in our 2015 Central States auction where it fetched almost $1,300.

Starting Bid: $625



21260 **Fr. 1600★ $1 1928 Silver Certificate Star. PMG Gem Uncirculated 66 EPQ.**

A gorgeous example of the first small Silver replacement note. Bright, fully embossed, and nicely centered, it is tied for the finest graded by PMG.

Starting Bid: $625



21261 **Low Serial Number 71 Fr. 1601 $1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

Low two-digit serial number S00000071A stands out on this Superb Gem with elegant color and supple paper wave.

Starting Bid: $750



21262 **Low Serial Number 45 Fr. 1601 $1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

Nice centering and superb paper surfaces are the hallmarks of this well preserved $1 Silver that is further enhanced by low two-digit serial number S0000045A.

Starting Bid: $750



21263 **Fr. 1601★ $1 1928A Silver Certificate Star. PMG Gem Uncirculated 66 EPQ.**

A lovely example of this early Silver star that can be readily found in the lower circulated grades, but is very difficult to locate at the Gem level. This piece has vibrant color and bold embossing, as attested to by PMG's comment "Great Embossing."

Starting Bid: $625

PMG Superb 67 EPQ
Series 1928B X-B Experimental





21264 **Fr. 1602 $1 1928B Silver Certificate. X-B Experimental Block. PMG Superb Gem Unc 67 EPQ.**

A gorgeous example of this X-B block Experimental note, this piece is one of three pieces graded at this lofty level by PMG with just one note a single point finer. This BEP experiment consisted of the X-B and Y-B blocks of the 1928A and B Series (these two series were on the presses at the same time) testing different rag content in the paper, while the regular paper Z-B block for these two series was used as the control block. The X-B block paper was comprised of 50% linen and 50% cotton, and the Y-B block paper was made up of 75% linen and 25% cotton. Aside from the three other examples of the X-B block for the 1928A Series, PMG has graded no other Experimental notes for this Friedberg number at the Superb level.

Starting Bid: $2,000



21265 **Fr. 1602 $1 1928B Silver Certificate. Y-B Experimental Block. PMG Gem Uncirculated 66 EPQ.**

This BEP experiment consisted of the X-B and Y-B blocks of the 1928A and B Series (these two series were on the presses at the same time) testing different rag content in the paper, while the regular paper Z-B block for these two series was used as the control block. The X-B block paper was comprised of 50% linen and 50% cotton and the Y-B block paper was made up of 75% linen and 25% cotton. Plenty of embossing and excellent color remain visible through the PMG holder of this widely margined and well preserved example that is tied for the finest graded by PMG for this block.

Starting Bid: $1,250



21266 **Fr. 1602 $1 1928B Silver Certificate. Y-B Experimental Block. PMG Gem Uncirculated 65 EPQ.**

This BEP experiment consisted of the X-B and Y-B blocks of the 1928A and B Series (these two series were on the presses at the same time) testing different rag content in the paper, while the regular paper Z-B block for these two series was used as the control block. The X-B block paper was comprised of 50% linen and 50% cotton, and the Y-B block paper was made up of 75% linen and 25% cotton. Plenty of embossing and excellent color remain visible through the PMG holder.

From The CCCurrency Collection

Starting Bid: $250



21267 **Fr. 1602★ $1 1928B Silver Certificate Star. PMG Gem Uncirculated 66 EPQ.**

Bold embossing is seen through the third party holder of this beautiful $1 Silver star that has superb paper surfaces. It is one of seven replacement notes graded at this lofty level, with just two pieces finer. In our recent Long Beach auction, we sold another PMG 66 EPQ star for $2,400.

Starting Bid: $1,000



21268 **Fr. 1603 $1 1928C Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

This series is the second scarcest for $1 Silvers. Punch-through embossing of the left serial number and Treasury Seal are observed on the back of this B-B block example. PMG has graded only two equal and just one higher for the B-B block with none finer for any other block in this rare series.

Starting Bid: $875



21269 **Fr. 1603 $1 1928C Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

PMG has not graded a G-B block example higher, and only a total of four higher for all blocks of the 1928C Series. This is a very nicely margined and well centered example with vibrant color and plenty of natural paper wave.

Starting Bid: $750



21270 **Fr. 1603 $1 1928C Silver Certificate. PCGS Banknote Gem Unc 66 PPQ.**

Strong embossing is easily seen on this well margined example from the much scarcer 1928C series. This series began with serial number B29448001B making this note the 92nd example issued for this series.

Starting Bid: $750



21271 **Fr. 1603 $1 1928C Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

The second scarcest $1 Silver series with this example being from the B-B block. Based upon its serial number, this widely margined and pack fresh is just the 88th note printed this series. It has also received the comments "Great Embossing & Color" from PMG.

Starting Bid: $750



21272 **Fr. 1603 $1 1928C Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

Strong embossing is easily seen on this well margined example from the much scarcer 1928C series. It hails from the B-B block which was the first regular issue block for this series.

From The CCCurrency Collection

Starting Bid: $750



21273 **Fr. 1604 $1 1928D Silver Certificates. Uncut Vertical Pair. PMG Superb Gem Unc 67 EPQ.**
An unusual size multiple for $1 Silvers, with this uncut pair from a very scarce series being a real beauty.
From The CCCurrency Collection
Starting Bid: $875

Elusive 1928D $1 Silver Certificate Replacement Note



21274 **Fr. 1604★ $1 1928D Silver Certificate Star. PMG Very Fine 30 EPQ.**
This is a truly rare star in any grade. The bright surfaces are still intact, boasting plenty of originality. Out of a mere 30 pieces enumerated in Track & Price this note is likely one of the better circulated examples known. In our recent Long Beach auction, we sold a PCGS Banknote Very Fine 25 example for $4,320.
Starting Bid: $2,000



21275 **Fr. 1605 $1 1928E Silver Certificate. PMG Choice Uncirculated 64.**
An F-B block example of this key $1 Silver with bright paper and great color. Since the print run for this series started with serial number F72000001B, this piece was the 717th note printed for the series.
Starting Bid: $625



21276 **Fr. 1605 $1 1928E Silver Certificate. PMG Choice Uncirculated 63 EPQ.**
An F-B block example of this key $1 Silver with original paper surfaces, this piece was the 321st note printed for this tough series.
From The CCCurrency Collection
Starting Bid: $625



21277 **Low Serial Number 46 Fr. 1607 $1 1935 Silver Certificate. B-B Experimental Block. PMG Choice Uncirculated 64 EPQ.**
Low serial number 00000046 adorns this Experimental B-B block note. The A-B block utilized distinctive paper with a special finish, and was printed from March 16 to April 28, 1937. The B-B block consisted of special paper, and its printing was from November 26 to December 10, 1937. The C-B block was printed on regular paper as the control group. Printing for the latter was between December 1 to 10, 1937. This near-Gem example is only held back in grade by its centering.
Starting Bid: $500



21278 **Fr. 1608 $1 1935A Mule Silver Certificate. U-A Block. PCGS Banknote Superb Gem Unc 68 PPQ.**

This Mule is comprised of a Series 1935A face being printed on a Series 1935 back as told to us by the micro back plate number 929. This example is from the U-A block and is virtually perfect.

Starting Bid: $500

Superb Gem 68PPQ "S" Silver Certificate



21279 **Fr. 1610 $1 1935A S Silver Certificate. PCGS Superb Gem New 68PPQ.**

No finer example of this popular "S" experimental note has been seen by the grading services. Crossing the auction block for the first time, this is a lovely note that is essentially perfect.

Starting Bid: $1,500

Sole Finest Graded Fr. 1611 $1 Silver Certificate



21280 **Fr. 1611 $1 1935B Silver Certificate. PMG Superb Gem Unc 69 EPQ.**

A near-perfect example of this earlier $1 Silver Certificate that is the sole finest graded by either of the major services. This beautiful note would be an ideal candidate for a high-end Registry Set.

Starting Bid: $750



21281 **W. A. Julian and Fred M. Vinson Dual Courtesy Autographed Fr. 1611 $1 1935B Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

A truly Superb note bearing the blue-inked courtesy autographed signatures of W. A. Julian and Fred M. Vinson. Vinson would go on to serve as Supreme Court Justice from 1946 until 1953. This is another case where dual autographs are seldom encountered because there just were not many of them done in the earlier years. This is one of only two dual courtesy autographed examples of this Friedberg number that we have ever offered, and it is the finer of the pair.

From The CCCurrency Collection

Starting Bid: $500

Sole Finest Known Example



21282 **Fr. 1613N $1 1935D Silver Certificate. PCGS Superb Gem New 69PPQ.**

A near perfect 1935D Series $1 Silver Certificate that is just a hair away from a 70PPQ grade. This incredibly well-centered note is the single finest example from any grading service. Off the market for nearly a decade and a half, this Narrow $1 Silver is looking for a home in the holdings of a small-size specialist.

Starting Bid: $750

Single Finest Known Fr. 1613W★ $1 Silver Star



21283 **Fr. 1613W★ $1 1935D Wide Silver Certificate Star. PCGS Banknote Superb Gem Unc 68 PPQ.**

A near-perfect example of this Wide variety $1 Silver star, and the finest graded piece to be publicly offered from either of the major services. This stunning example is the single finest known with no equals.

Starting Bid: $500

PCGS Banknote 69 PPQ Fr. 1615 $1 Silver



21284 **Fr. 1615 $1 1935F Silver Certificate. PCGS Banknote Superb Gem Unc 69 PPQ.**

A gorgeous, near perfect example, this $1 Silver has boardwalk margins and pinpoint centering. It is tied for the finest graded by either of the major services for the Friedberg number. In our recent Long Beach auction, we sold an identically graded piece from the V-I block for $2,640.

Starting Bid: $1,250

Near-Perfect PCGS 69 PPQ $1 Silver



21285 **Fr. 1615 $1 1935F Silver Certificate. PCGS Banknote Superb Gem Unc 69 PPQ.**

A beautiful, widely margined $1 Silver from the Z-I block that is just one point away from perfection. It is just as lovely as the A-J block note in the previous lot.

Starting Bid: $1,250

Tied for the Finest Graded Fr. 1617 by PMG



21286 **Fr. 1617 $1 1935G With Motto Silver Certificate. PMG Superb Gem Unc 69 EPQ.**

A gorgeous example of this With Motto $1 Silver that is one of just two pieces graded at this lofty level by PMG with none finer. The "old" PCGS had graded two 70PPQ examples, one of which we sold in our 2022 Long Beach auction for $2,160.

Starting Bid: $750

Highest Grade $1 1957B Silver



21287 **Fr. 1621 $1 1957B Silver Certificate. PCGS Banknote Supreme Gem Unc 70 PPQ.**

Each margin is 3 mm in width on this perfectly centered gorgeous W-A block example. Also, our ruler tells us that the face to back registration is right on the money. Over the past year, we have sold three PMG Perfect 70 EPQ examples, all from the R-A block, for prices ranging from $3,600 to $4,320.

Starting Bid: $1,750



21288 **Low Serial Number 29 Fr. 1650 $5 1934 Silver Certificate. PMG Superb Gem Unc 68 EPQ.**

Excellent framing and a bold overprint are just two of the hallmarks of this near-perfect $5 Silver. It is tied with just four other pieces as the finest graded by PMG. This pretty note is further enhanced by low serial number A00000029A. It has also received the accolades "Great Embossing & Color" from PMG.

From The CCCurrency Collection

Starting Bid: $1,750



21289 **Fr. 1702 $10 1934A Silver Certificate. Late Finished Face Plate 86. PMG Gem Uncirculated 65 EPQ.**

The rare variety bearing late finished Face Plate 86 is a tough note indeed to obtain in this state of preservation. A bold blue overprint and strong embossing are noted on this pleasing, fully Gem example. PMG has graded just two pieces a single point finer than this well preserved offering.

From The CCCurrency Collection

Starting Bid: $1,000



21290 **Fr. 1703 $10 1934B Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

While plentiful in the circulated grades, true new examples for this issue are quite a different story. This is a well preserved example that is centered just a touch to the top and left.

Starting Bid: $625

FEDERAL RESERVE BANK NOTES



21291 **Low Serial Number 22 Fr. 1850-A $5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

A crisp, well-framed $5 FRBN with great color from the Boston district that features low two-digit serial number A00000022A. It is an ideal pair to the $10 Boston offered here today, also bearing serial number 22.

Starting Bid: $625



21292 **Fr. 1850-H $5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63 EPQ.**

The St. Louis $5 FRBN is one of two keys of this series in this denomination. Scarce, but available in most grades, it becomes a major rarity in this high state of preservation. This pack fresh example is only held back from a higher grade by its centering.

From The CCCurrency Collection

Starting Bid: $875



21293 **Low Serial Number 30 Fr. 1850-I $5 1929 Federal Reserve Bank Note. PMG Uncirculated 62 EPQ.**

A scarce district in general, this is one from which low number examples are seldom available. Grinnell had number 22, but there are few others known beyond that number. This bright, well embossed example bears low serial number I00000030A.

Starting Bid: $750





21294 **Low Serial Number 22 Fr. 1860-A $10 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63 EPQ.**

A nice companion piece to go with the other low serial number FRBNs we are offering in this sale. This well margined and embossed Boston $10 features low serial number A00000022A. This is a district and denomination not known for many low serial numbers.

Starting Bid: $625



21295 **Low Serial Number 12 Fr. 1860-E $10 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63 EPQ.**

Low two-digit serial number E00000012A is found on this pack fresh Richmond $10 that is just centered a touch high.

Starting Bid: $500

Scarce Atlanta $10 Star Federal Reserve Bank Note



21296 **Fr. 1860-F★ $10 1929 Federal Reserve Bank Star Note. PMG Choice About Unc 58.**
A well margined and embossed example of this very scarce $10 FRBN star that becomes just the eighth replacement note to be reported, according to the Track & Price census. It also becomes the finest known example with just light handling and a couple of staple holes.
Starting Bid: $1,250



21297 **Fr. 1860-K $10 1929 Federal Reserve Bank Note. PMG Uncirculated 62.**
The Dallas $10 FRBN is the key to the series, and that is even more true at the Uncirculated stratum. This well-margined $10 is just the second CU example of this tough Friedberg number that we have been able to offer in the past six years.
Starting Bid: $875

Low Serial Number 100 San Francisco $10 FRBN



21298 **Fr. 1860-L $10 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.**
San Francisco is one of the more elusive $10 FRBNs in the AU and above grades. It is also a district and denomination with virtually no low serial numbers known. This offering is another great FRBN which traces its provenance to the Dean Oakes collection sold in 2003. This well margined piece, which shows no real evidence of circulation and was called Gem CU twenty years ago, bears low serial number L00000100A.
Starting Bid: $1,000

Low Serial Number A00000022A Boston $20 FRBN



21299 **Fr. 1870-A $20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

A widely margined and pack fresh $20 FRBN from a district not known for low serial numbers. This pretty Boston note bears low serial number A00000022A, and is the first low serial number example to cross the auction block since we sold the number 5 note fifteen years ago.

Starting Bid: $750

Likely Finest Known $20 Minneapolis Star FRBN





21300 **Fr. 1870-I★ $20 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63.**

A riveting Minneapolis $20 star note that has one thing in common with almost all other examples of this Friedberg number: it has been blessed with a trio of wide margins, yet cursed with a very small right margin. That is where the similarities between this note and all others end. An otherwise flawless example, with bright paper surfaces, good color, and plenty of paper wave. This is finest known at PMG, with the next closest representative weighing in at Extremely Fine 40. Most stars from this district grade Very Fine or so. This is a great note for the aspiring FRBN collector.

Starting Bid: $1,250



21301 **Fr. 1870-L $20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

The San Francisco $20 Brown Seal has always been a key to completing the $20 denomination set in high grade. This is a beautiful, well margined example with fully original paper surfaces.

Starting Bid: $1,000

FEDERAL RESERVE NOTES



21302 **Solid Serial Number 33333333 Fr. 1900-D $1 1963 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

A Superb Gem Uncirculated 67 EPQ grade is found on this Cleveland $1 with a solid serial number D33333333A.

Starting Bid: $750



21303 **Solid Serial Number 22222222 Fr. 1907-B $1 1969D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A B-A block note with solid serial number 22222222. This is a serial number in small size that we have offered now only a handful of times.

Starting Bid: $1,250



21304 **Solid Serial Number 44444444 Fr. 1909-J $1 1977 Federal Reserve Note. PCGS Gem New 65PPQ.**
This is a widely margined and pack fresh Kansas City $1 that displays a great solid serial number of J44444444A.
Starting Bid: $750



21305 **Solid Serial Number 11111111 Fr. 1911-F $1 1981 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**
This near-Gem Atlanta Ace features a highly desirable solid serial number F11111111D that pairs well with this denomination.
Starting Bid: $750



21306 **Donald T. Regan Courtesy Autographed Serial Number 2 Fr. 1912-B $1 1981A Mule Federal Reserve Note. PMG Choice Uncirculated 63.**
Donald T. Regan certainly chose the right note to sign as this 1981A Series $1 Federal Reserve Note features a highly desirable low serial number 2. Regan served as the 66th United States Secretary of the Treasury from 1981 to 1985 and the White House Chief of Staff from 1985 to 1987 under Ronald Reagan. The inscription on the note reads "To Tom with best wishes Donald T. Regan". Tom or another individual must have proudly displayed this note, as there is a paper pull on the back, however this takes nothing away from the appeal of this interesting piece.
Starting Bid: $750



21307 **Solid Serial Number 11111111 Fr. 1912-L $1 1981A Federal Reserve Note. PCGS Gem New 66PPQ.**
This Gem San Francisco Ace features a highly desirable solid serial number L11111111D, which pairs well with this denomination.
Starting Bid: $750



21308 **Solid Serial Number 11111111 Fr. 1915-B $1 1988A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A solid serial number 11111111 $1 note that is from the New York district. Broad margins encircle all four sides of this lovely example.
Starting Bid: $1,250

Solid Serial Number 88888888



21309 **Solid Serial Number 88888888 Fr. 1915-G $1 1988A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
Solid serial number G88888888C graces this broad margined Chicago $1 beauty. This specific solid serial commands extra attention due to its extreme popularity around the world.
Starting Bid: $2,000

Serial Number 1 $1 Federal Reserve Note



21310 **Serial Number 1 Fr. 1915-H $1 1988A Federal Reserve Note. PMG Choice Uncirculated 64.**
A nicely margined, near-Gem example of this St. Louis $1 FRN that bears low serial number H00000001B.
Starting Bid: $2,000



21311 **Solid Serial Number 33333333 Fr. 1918-E $1 1993 Federal Reserve Note. PCGS Banknote Choice Unc 64.**
A near-Gem example of this Richmond $1 FRN that features a solid serial number of E33333333C.
Starting Bid: $750



21312 **Binary-Radar-Rotator Serial Number 01111110 Fr. 1922-J $1 1995 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ; Binary-Radar-Rotator Serial Number 10000001 Fr. 1930-F $1 2003A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
This is a great lot for the fancy serial number collector as it contains two pack fresh $1 FRNs. One note bears "Binary-Radar-Rotator" serial number 01111110, while the other note sports "Binary-Radar-Rotator" serial number 10000001. (Total: 2 notes)
Starting Bid: $750



21313 **Solid Serial Number 55555555 Fr. 1924-A $1 1999 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
Serial 55555555 and very close to perfect centering within four broad margins define this Boston $1.
Starting Bid: $1,000



21314 **Solid Serial Number 77777777 Fr. 1931-L $1 2003A Federal Reserve Note. PMG Very Fine 30.**
This moderately circulated San Francisco $1 sports a solid serial number of L77777777P.
Starting Bid: $500



21315 **Solid Serial Number 44444444 Fr. 1933-G $1 2006 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A lovely solid serial, this piece offers great paper quality and eye appeal.
Starting Bid: $1,000



21316 **Solid Serial Number 66666666 Fr. 1934-E $1 2009 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
A well margined and pack fresh Richmond $1 FRN that has all Sixes in its serial number.
Starting Bid: $1,500



21317 **Solid Serial Number 77777777 Fr. 1934-E $1 2009 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A well margined and pack fresh Richmond $1 FRN with a great solid serial number of E77777777D. The Friedberg number is incorrect on the PMG front label.
Starting Bid: $1,500

Chicago District Serial Number 1



21318 **Serial Number 00000001 Fr. 1934-G $1 2009 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**
A serial number 1 example from the G-B block that circulated briefly before someone discovered what they were holding. Serial number 1s in recent times are not suppose to escape the BEPs grasp, but a few have slipped through. This is a welcomed addition to that small population figure.
Starting Bid: $2,000



21319 **Solid Serial Number 44444444 Fr. 3005-F $1 2017A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
A lovely solid serial number 4 note, this Atlanta $1 offers great paper quality and eye appeal.
Starting Bid: $750



21320 **BEP $2 Evolutions Set Matching Four-digit Serial Number Fr. 1937-I/1937-I★ $2 2003 Federal Reserve Notes Crisp Uncirculated.**
These Minneapolis deuces have serial numbers I00002222A and I00002222★. Only 2,000 sets were made available and the BEP sold out of the Minneapolis $2 Evolutions set within the first 30 minutes of the release date of 8:00 AM EDT on July 27, 2005. What makes this set extra special is that star note I00002222★ is pictured on both the front cover of the informative booklet, and on the front cover of the original, pictorial cardboard box that come with the notes in this lot. The two notes are sealed in hard plastic within a velvet-lined, leatherette presentation case.
Starting Bid: $750



21321 **Fr. 1950-K★ $5 1928 Federal Reserve Star Note. PMG About Uncirculated 53 EPQ.**

A rare Dallas star, this pretty replacement note is one of barely a dozen pieces reported and one of the very nicest. The inks are dark and the paper is white on this $5. There is also embossing of both serial numbers and the Treasury Seal on this strictly original piece.

Starting Bid: $750

Lone Finest Graded



21322 **Fr. 1951-C★ $5 1928A Federal Reserve Star Note. PMG About Uncirculated 55 EPQ.**

A very tough $5 FRN star from the Philadelphia district, with this piece that finest graded by either of the major services. Just very light handling is found on this well margined and embossed star that is one of just a dozen examples reported.

Starting Bid: $750



21323 **Fr. 1952-C★ $5 1928B Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.**

A pleasingly original note of this scarce star, this example exhibits flashy ink colors and bright, white paper. It is one of just two pieces graded at this level by PMG with none finer. We sold the other PMG 64 EPQ star in our 2020 Central States auction for $2,880.

Starting Bid: $1,250



21324 **Fr. 1955-H $5 1934 Light Green Seal Federal Reserve Notes. Seventy Examples.**

The 70 LGS St. Louis $5s in this lot are crackling fresh with paper originality. All of these pretty notes are from the same original pack. The notes that remain have serial numbers that end in 15-17, 24-25, and 31-95. The vast majority grade **Choice Crisp Uncirculated**. A handful of notes show handling and grade **Extremely Fine-About Uncirculated** or slightly better due to corner folds and/or counting marks. (Total: 70 notes)

Starting Bid: $1,500





21325 **Fr. 1955-I $5 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Tied for the finest graded by PMG, this is a well margined and nicely centered LGS $5 from the much scarcer Minneapolis district. A couple of months ago, we sold an identically graded piece for $1,440.

Starting Bid: $625

Superb Gem Lucky Solid Serial 7



21326 **Solid Serial Number 77777777 Fr. 1995-F $5 2009 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

Near Solid Serial Numbers Fr. 1995-F $5 2009 Federal Reserve Notes. Nine Examples. Choice Crisp Uncirculated.

An incredibly high grade and well-margined 2009 $5 Federal Reserve Note that proudly shows off a lucky solid serial number 77777777 with a quite fitting Superb Gem New 67PPQ grade by PCGS. Included with this desirable fancy serial numbers are the nine near-solid siblings that are consecutive to the solid number, and make for an appealing set. (Total: 10 notes)

Starting Bid: $1,500





21327 **Solid Serial Number 33333333 Fr. 1996-L $5 2013 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ★.**

A Superb Gem Uncirculated 67 EPQ grade is found on this San Francisco $5 with a solid serial number ML33333333E.

Starting Bid: $875





21328 **Solid Serial Number 66666666 Fr. 1996-L $5 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

An exceptionally high grade solid serial number 66666666 that has earned a quite fitting 66 EPQ grade by PMG. This is the first time we have offered a solid 6 serial number on a $5 denomination in over 12 years, and this example is nothing short of exceptional and eye appealing.

Starting Bid: $1,000



21329 **Fr. 2000-A $10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A lovely Boston $10, this piece is well margined with bright paper and vibrant ink colors.

Starting Bid: $1,000

Condition Census Richmond Star





21330 **Fr. 2000-E★ $10 1928 Federal Reserve Note. PCGS Banknote About Unc 50 PPQ.**

A rare early numbered district star note from Richmond, this piece has bright white paper, wonderful ink colors, and originality clearly visible through the third-party holder. In our 2022 FUN sale we sold a PMG Choice AU 55 and noted that it was the finest known. We sold that note twice over the years for an average realized price of $2,500.

Starting Bid: $875

Condition Census Philadelphia Numbered District FRN



21331 **Fr. 2001-C $10 1928A Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.**

This stunning example is tied as the second nicest note we have sold in any of our sales. The printing quality is superb, the inks bold, and the corners razor sharp. PMG has only graded two examples at the Gem Unc 66 EPQ grade level with none finer. We have sold both of those notes in years past, and they both topped $4,000 in their last appearances.

Starting Bid: $1,250



21332 **Fr. 2001-I $10 1928A Federal Reserve Note. PMG About Uncirculated 50.**

This Minneapolis $10 is a rare note in any grade, with auction appearances few and far between. This ex-Tom Flynn example faces up quite nicely with the initial appearance of a Choice New note. With fully Uncirculated examples bringing close to five-figure prices, this very lightly handled, well printed piece allows a collector to acquire a quality example of this tough note at a more modest level.

Starting Bid: $750



21333 **Fr. 2051-B $20 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

An unusually scarce $20 FRN for the New York district as we have been to able to offer two Gem examples for this Friedberg number in the past ten years. That is not surprising as PMG has graded just three pieces at the 65 level with only two notes a single point finer. The last PMG Gem 65 EPQ note that we offered brought $1,500 in our last FUN auction.

Starting Bid: $750



21334 **Fr. 2054-A $20 1934 Light Green Seal Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

This is the sole finest known Light Green Seal Boston $20 at either of the major services. It is not difficult to see why as the inks are sharp and the margins nicely sized. This note is sure to achieve a strong price here today and our estimate may well prove conservative.

From The CCCurrency Collection

Starting Bid: $750



21335 **Fr. 2067-F $20 1969 Specimen Federal Reserve Note. PMG Choice Uncirculated 63.**

A well margined example of a Specimen note from the Atlanta district. There is some toning to the paper and PMG also mentions staple holes.

Starting Bid: $500

Perfect 70PPQ $20 FRN Replacement



21336 **Fr. 2091-A★ $20 2004A Federal Reserve Star Note. PCGS Perfect New 70PPQ.**

The definition of perfection is found in this note that received the crown jewel grade of Perfect New 70PPQ by PCGS. This splendid replacement note has remained off the market for over 15 years since we last offered it during our 2007 Long Beach Signature Auction. For those collectors seeking the perfect note, look no further than this lot.

Starting Bid: $750



21337 **Three Fancy Serial Numbers Including Solid Serial Number 22222222 Fr. 2097-J $20 2013 Federal Reserve Notes. PMG Choice About Unc 58 EPQ.**

This is a nice consecutive trio of modern $20 FRNs from the Kansas City district that include near-solid serial numbers 22222221 and 22222223, with the middle note featuring solid serial number 22222222. (Total: 3 notes)

Starting Bid: $1,250



21338 **Solid Serial Number 55555555 Fr. 7002-L $20 2017A Federal Reserve Note. PCGS Banknote Choice Unc 63 PPQ.**

A near-Gem example of this modern $20 FRN from the San Francisco district with a solid serial number of PL55555555A.

Starting Bid: $750



21339 **Fr. 2100-E $50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A darkly inked Richmond Numerical featuring generous margins and an abundance of eye appeal. PMG has graded just three examples a single point higher than this appealing Fed.
Starting Bid: $875



21340 **Fr. 2102-J★ $50 1934 Federal Reserve Star Note. PCGS Choice New 63PPQ.**
A very attractive example of this early $50 FRN star note that features excellent color, original embossing, and ample margins. It is one of the finest we have ever handled of this tough Friedberg number.
Starting Bid: $625



21341 **Fr. 2105-E★ $50 1934C Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.**
A well printed and fully original example of this scarce Richmond $50 star. PMG has graded just one replacement note a single point finer.
Starting Bid: $625

Impressive A-L $50 1950D FRN District Specimen Set



21342 **Fr. 2111-A-L $50 1950D Federal Reserve Notes. District Specimen Set. PCGS Graded.**
From our 2020 CSNS auction where it was cataloged, "A most impressive set with each $50 in this lot having "Specimen" printed vertically in red ink twice on the face and twice on the back. Each example also has serial number 23456789. Quality is of the highest order for this Specimen set with all pieces having grades of at least Gem New. The G and H notes grade **Superb Gem New 68PPQ**, the A, B, C, F, and I districts grade **Gem New 66PPQ**, and the D, E, J, K, and L $50s grade **Gem New 65PPQ**. Each third party label for these twelve notes mention that these Specimens are "Ex: Poland Bank." Poland's economy has used so much United States paper money through the years that she has often been referred to in financial circles as the "thirteenth Federal Reserve district."" This incredible set brought nearly $17,000 when the gavel fell, and should see a similar realization here. (Total: 12 notes)
Starting Bid: $7,500



21343 **Low Serial Number 291 Fr. 2150-J $100 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
By far the lowest serial number reported for a regular issue note from this series and district, this near-Gem Kansas City $100 features a three-digit serial number of J00000291A. It was last on the market in our 2003 Central States auction where it was called a Gem by an off-brand grading service.
Starting Bid: $750



21344 **Fr. 2152-L★ $100 1934 Light Green Seal Federal Reserve Star Note. PMG Choice Very Fine 35.**
A lightly circulated and well margined example of this scarce LGS star that displays great color.
Starting Bid: $625

Tied for Finest Known Richmond $100 Star



21345 **Fr. 2161-E★ $100 1950D Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
An incredibly well-preserved $100 replacement from the Richmond district. This spectacular Federal Reserve Note is very well deserving of the assigned 67 EPQ grade by PMG, and is tied for finest known with two others at the grading service. PMG itself was certainly a fan of this Richmond note, as a great embossing and margins comment can be found on the back of the holder. The last example we offered at this grade level came in 2021, where a PMG 67 EPQ brought over $2,000.
Starting Bid: $1,000



21346 **Solid Serial Number 77777777 Fr. 2175-L $100 1996 Federal Reserve Note. PMG Very Fine 30.**
A San Francisco $100 blessed with the eye catching 77777777 solid serial number. This is only the second time that we have been able to offer this in demand serial on the $100 denomination. Some folds are found on this moderately circulated example that also has a couple of pinholes.
Starting Bid: $750



21347 **Binary Radar Serial Number 11011011 Fr. 2177-F $100 2001 Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ;**
Binary Radar Serial Number 11000011 Fr. 2178-I $100 2003 Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.
Each of these well margined Big Head $100s features a "Binary Radar" serial number. One of the numbers is 11011011 while the other is 11000011. Fancy serial numbers on these high denomination notes are rather scarce. (Total: 2 notes)
Starting Bid: $750 135003 NOIMAGE



21348 **Binary-Radar-Rotator Serial Number 00011000 Fr. 2179-B $100 2003A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Offered is a well margined and pack fresh New York $100 that sports a neat "binary-radar-rotator" serial number of FB00011000C.
Starting Bid: $625

Low Serial Number 2 Big Head $100



21349 **Low Serial Number 2 Fr. 2188-B $100 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
Low serial number MB0000002G graces this pack fresh Big Head $100 from the New York district. Low serial numbers are rarely found for these high denomination notes. For comparison purposes, several years ago, we sold a serial number 2 Bicentennial Deuce for $9,400.
Starting Bid: $2,250



21350 **Fr. 2200-B $500 1928 Light Green Seal Federal Reserve Note. PCGS Banknote About Unc 55 Details.**
A lovely example of this LGS $500 from the better 1928 Series that has bright, white paper and vibrant ink colors. A couple of closed pinholes have been noted by PCGS.
Starting Bid: $1,750



21351 **Fr. 2201-B $500 1934 Federal Reserve Note. PCGS Banknote About Unc 55.**

Only upon close examination can any evidence of circulation be found on this well margined New York $500 that features bright paper and flashy ink colors.

Starting Bid: $1,500



21352 **Fr. 2201-B $500 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Choice XF 45.**

Original embossing and a bold lime green overprint are featured on this lightly circulated New York $500 that just has a few tiny pinholes.

Starting Bid: $1,250



21353 **Fr. 2201-E $500 1934 Federal Reserve Note. PMG Extremely Fine 40.**

A nice example from this lesser seen district. This example is the first Richmond 1934 $500 that we have had to offer in any grade in nearly three years.

Starting Bid: $1,375



21354 **Fr. 2201-G $500 1934 Federal Reserve Note. PMG About Uncirculated 53.**

A lightly handled Chicago district $500 note with dark green seal. The last comparable examples we have sold were a PMG Choice Unc 64 EPQ for $7,200, and a PCGS Banknote AU 53 for $3,360.

Starting Bid: $1,250



21355 **Fr. 2201-G $500 1934 Federal Reserve Note. PMG About Uncirculated 50.**

The handling is light on this well margined and boldly printed Chicago $500.

Starting Bid: $1,250



21356 **Fancy Serial Number 00030000 Fr. 2201-G $500 1934 Light Green Seal Federal Reserve Note. PCGS Banknote About Unc 50.**

This is a bright, well margined, and boldly inked LGS $500 from the Chicago district that is further enhanced by fancy serial number G00030000A. Fancy serial numbers are rarely seen on these high denomination notes.

Starting Bid: $2,000



21357 **Fr. 2201-G $500 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Extremely Fine 40.**
The folds are light on this well margined and boldly printed Chicago $500 that, according to PCGS, has minor tape.
Starting Bid: $1,000



21358 **Fr. 2201-L $500 1934 Federal Reserve Note. PMG Choice Very Fine 35.**
A well printed San Francisco $500 that is perfect for the grade.
Starting Bid: $1,250

Crispy New York 1934A $500



21359 **Fr. 2202-B $500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A well margined and strongly embossed New York $500 in a prime collector grade, which would make this a fine example to represent the type. In our last FUN auction, we sold an identically graded piece for $5,760.
Starting Bid: $2,500



21360 **Fr. 2202-B $500 1934A Federal Reserve Note. PCGS Banknote Uncirculated 62 PPQ.**
A crisp, well embossed New York $500, this offering features attractive color and original paper surfaces.
Starting Bid: $2,000



21361 **Fr. 2202-B $500 1934A Federal Reserve Note. PCGS Banknote About Unc 55.**
A lightly handled New York $500 with attractive color and just a few pinholes.
Starting Bid: $1,250



21362 **Fr. 2202-B $500 1934A Federal Reserve Note. PMG Extremely Fine 40 EPQ.**
A nicely margined and fully original New York $500 that just has some light folds.
Starting Bid: $1,100



21363 **Fr. 2202-C $500 1934A Federal Reserve Note. PMG About Uncirculated 53 EPQ.**

A pleasing high denomination from the Philadelphia district exhibiting deep inks and bright paper. No real folds are evident, but there is some teller handling at right.

Starting Bid: $1,500



21364 **Fr. 2202-C $500 1934A Federal Reserve Note. PMG About Uncirculated 53.**

A high denomination note from the Philadelphia district, this example exhibits deep inks and bright paper with only minimal traces of handling.

Starting Bid: $1,500

Rare Richmond $500 FRN Star - One of Three Reported



21365 **Fr. 2202-E★ $500 1934A Federal Reserve Star Note. PCGS Banknote Very Fine 20.**

A pleasing mid-grade example of a very rare Richmond $500 FRN star that is one of just three replacement notes reported. Housed in a comment-free holder, this high denomination replacement note features solid paper and decent color for the grade. Two years ago, we sold a PMG Very Fine 25 star, with mention of an edge restoration, for $6,000.

Starting Bid: $2,000



21366 **Fr. 2202-F $500 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

A fully original and highly desirable Atlanta $500 Federal Reserve Note that is just one single fold away from a fully Uncirculated grade. Perhaps one of the most important attributes this note takes claim to is the EPQ designation, meaning the note is just as original and problem-free as the day it was printed.

Starting Bid: $2,000



21367 **Fr. 2202-F $500 1934A Federal Reserve Note. PMG Choice About Unc 58.**

Atlanta is without a doubt one of the more desirable districts among high denomination notes, and this lovely example is nothing short of eye appealing. Great color, bright paper, and dark ink are just a few of the traits this $500 is home to.

Starting Bid: $2,000



21368 **Fr. 2202-F $500 1934A Federal Reserve Note. PMG About Uncirculated 53 EPQ.**

Only upon close examination can any evidence of circulation be found on this attractive, well margined Atlanta $500 that has sharp ink colors and original surfaces.

From The Pizza Collection

Starting Bid: $1,750

Near-Gem Chicago $500



21369 **Fr. 2202-G $500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Sharp ink colors, bright paper, and original embossing are the hallmarks of this pretty, near-Gem Chicago $500. Another PMG 64 EPQ example brought $5,520 in our 2022 Long Beach auction.

From The Pizza Collection

Starting Bid: $2,500



21370 **Fr. 2202-G $500 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

Just a bit of teller handling is seen at right on this nicely margined Chicago $500 that has blazing ink colors and original paper surfaces.

From The Pizza Collection

Starting Bid: $1,750



21371 **Fr. 2202-G $500 1934A Federal Reserve Note. PMG About Uncirculated 50 EPQ.**

Four wide margins surround this colorful, well embossed Chicago $500 that saw only limited circulation.

From The Pizza Collection

Starting Bid: $1,750



21372 **Fr. 2202-G $500 1934A Federal Reserve Note. PMG Choice Very Fine 35.**

A well centered high denom which is flawless for its assigned grade.

Starting Bid: $1,250



21373 **Fr. 2202-J $500 1934A Federal Reserve Note. PMG Extremely Fine 40.**
A lightly circulated piece with plenty of eye appeal for the grade. The last identically graded example to be offered brought $2,640 at auction in 2022.
Starting Bid: $1,375



21374 **Fr. 2210-B $1,000 1928 Federal Reserve Note. PCGS Banknote Very Fine 25.**
A well margined and evenly circulated New York $1,000 from the better 1928 Series. The note retains a bold green overprint.
Starting Bid: $1,750



21375 **Fr. 2210-G $1,000 1928 Federal Reserve Note. PCGS Banknote Choice XF 45.**
Nice color and embossing are the mainstays of this lightly circulated Chicago $1,000 from the scarcer 1928 Series. A small edge tear extends from its top margin into the design.
Starting Bid: $1,750



21376 **Fr. 2210-L $1,000 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.**
The folds are light on this appealing San Francisco $1,000 whose bold green overprint contrasts nicely with its bright, white paper.
Starting Bid: $2,000

Dark Green Seal Cleveland $1,000 Mule



21377 **Fr. 2211-D $1,000 1934 Mule Reserve Note. PMG About Uncirculated 55.**
Excellent color highlights this Cleveland $1,000 that has no real folds, but just a bit of teller handling is seen at right.
Starting Bid: $2,500

Attractive AU Kansas City $1,000



21378 **Fr. 2211-J $1,000 1934 Federal Reserve Note. PMG About Uncirculated 53.**

Four well margins surround this well inked Kansas City $1,000 that shows a bit of teller handling at right. In our recent Long Beach auction, we sold a PMG About 55 example for $6,600.

Starting Bid: $2,500



21379 **Fr. 2211-J $1,000 1934 Federal Reserve Note. PMG Extremely Fine 40.**

A pretty high denomination example which shows only the smallest trace of any real circulation.

Starting Bid: $2,250



21380 **Fr. 2211-J $1,000 1934 Mule Federal Reserve Note. PMG Very Fine 30.**

An attractive and problem free $1,000 that is perfect for the grade.

Starting Bid: $1,875

Attractive Atlanta $1,000



21381 **Fr. 2212-F $1,000 1934A Federal Reserve Note. PMG Choice About Unc 58.**

A lovely Atlanta $1,000 that is just a fold away from an Uncirculated grade. A desirable district, this note has plenty of eye appeal and will certainly please its new owner.

Starting Bid: $2,500



21382 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

Just the slightest handling is found on this well margined Chicago $1,000 that has great color and original surfaces.

Starting Bid: $2,500



21383 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

A lovely Chicago $1,000 that is just a single fold away from an Uncirculated grade. Exceptional paper quality, great color, and bright paper are found on this nice high denomination from the Windy City.

Starting Bid: $2,500



21384 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

A well-preserved Chicago $1,000 that is just a couple of folds away from a Choice Uncirculated grade. Regardless, this eye appealing example remains highly desirable with the assigned PMG grade, and should see plenty of bidding activity.

Starting Bid: $2,500

Bright About Uncirculated Chicago $1,000



21385 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG About Uncirculated 53.**

A bright and quite attractive high denomination example. PMG notes a lightened annotation, but that is merely a couple of barely visible tiny spots on the front that affect nothing. A PMG graded Chicago $1,000 in AU 50 fetched $5,400 in our September Long Beach sale, and this piece will likely equal or exceed that number.

Starting Bid: $2,500

Attractive and Original San Francisco $1,000



21386 **Fr. 2212-L $1,000 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

An attractive and well margined San Francisco $5,000 that took a brief sojourn into circulation but retains its nice color and original surfaces.

Starting Bid: $3,000

Well Printed San Francisco $1,000



21387 **Fr. 2212-L $1,000 1934A Federal Reserve Note. PMG About Uncirculated 50.**

A bright and well printed San Francisco $1,000 which displays little trace of any real circulation. The last PMG About Uncirculated 50 San Francisco $1,000 we sold realized $5,160 in our recent Long Beach auction.

Starting Bid: $2,500

WORLD WAR II EMERGENCY NOTES



21388 **Fr. 2305★ $20 1934A Hawaii Federal Reserve Star Note. PMG Choice Very Fine 35.**

A very bright and well margined example of this scarce Hawaii $20 star that has the appearance of an even higher grade in its third party holder.

Starting Bid: $750



21389 **Fr. 2307★ $5 1934A North Africa Silver Certificate Star. PMG Choice Uncirculated 64 EPQ.**

A well embossed and sharply inked example of this North Africa star that is much scarcer in the higher grades, this well preserved replacement note is only held back from a Gem grade by its centering on the back.

Starting Bid: $750

GOLD CERTIFICATES



21390 **Fr. 2400 $10 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.**
A lovely, well margined Gem example of this popular $10 Gold Certificate that shows serial number embossing and ideal color. In the past year, two other PMG 66 EPQ notes have both realized over $3,500 at auction.
Starting Bid: $1,750



21391 **Fr. 2400 $10 1928 Gold Certificates. Four Consecutive Examples. PMG Choice Uncirculated 63 EPQ.**
A pack fresh quartet of $10 Golds with bold orange-yellow overprints and original surfaces. Only their centering holds them back from even higher grades. (Total: 4 notes)
Starting Bid: $1,500



21392 **Fr. 2400 $10 1928 Gold Certificate. B-A Block. PCGS Banknote Choice Unc 63.**
An exceedingly scarce block that is very difficult to obtain in higher grades, this 1928 $10 Gold represents a condition census note, as the B-A block is almost never found Uncirculated. In fact, this is the sole Uncirculated example graded by PCGS Banknote, and PMG has only awarded this grade level to a meager two notes. Between PCGS Banknote and PMG, over 3,500 A-A block Fr. 2400 Gold Certificates have been graded, against 106 B-A blocks. Those numbers clearly show the rate of survival is significantly lower for this scarce block, and for the small-size specialist seeking one of the best examples available, look no further than this wonderful note.
Starting Bid: $1,500



21393 **Fr. 2402 $20 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.**
Great centering and strong color are a couple of the highlights of this well preserved $20 Gold.
Starting Bid: $1,250

Bold and Attractive 1928 $50 Gold Certificate



21394 **Fr. 2404 $50 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.**
Choice Uncirculated $50 Gold Notes are not often seen. This example has original paper surfaces and a strong orange-gold third printing, making it a nice example for a high grade collection. With a bit better centering, it would have been a candidate for a full Gem grade.
Starting Bid: $2,000



21395 **Fr. 2404 $50 1928 Gold Certificate. PCGS Banknote Extremely Fine 40.**
Excellent color and bright, white paper add to the appeal of this lightly circulated $50 Gold.
Starting Bid: $750

Elusive $50 Gold Certificate Replacement Note



21396 **Fr. 2404★ $50 1928 Gold Certificate Star. PMG Very Fine 25.**
A very scarce Gold star with just 42 pieces recorded in the latest Track & Price census. This offering, which is newly reported, displays a bold orange-yellow overprint with just a small repaired tear in the left margin.
Starting Bid: $2,000



21397 **Fr. 2405 $100 1928 Gold Certificate. PCGS Banknote Choice AU 58.**
Great color is seen on this attractive, well margined $100 Gold Certificate that exhibits little evidence of handling within its holder. In our recent Long Beach auction, we sold a PMG Choice About Unc 58 example for $6,600.
Starting Bid: $2,000



21398 **Fr. 2405 $100 1928 Gold Certificate. PMG Extremely Fine 40.**
A high-grade circulated example of this always-in-demand denomination in the 1928 Gold Certificate series. PMG has mentioned a minor restoration that is not readily noticeable, but the golden-yellow overprint is bold.
Starting Bid: $750

ERROR NOTES

1862 $10 Legal with Multiple Errors



21399 **Fr. 94 $10 1862 Legal Tender PMG Very Fine 20.**
An intriguing Fr. 94 $10 Legal that we first offered over two years ago, where we described it as, "The back printing is shifted low enough so that a thin slice of the ornamental edge of the design for the preceding note is visible along the top edge. There are also two thin horizontal gutters on the back that measure approximately two inches each."
Starting Bid: $750



21400 **Butterfly Fold Error New Philadelphia, OH - $5 1929 Ty. 2 The Citizens National Bank Ch. # 1999 PMG Choice Uncirculated 63.**
An extremely rare butterfly fold on a Series 1929 National Bank Note, one of a literal handful of these reported in any grade. This piece is a lovely near-Gem example, making it a perfect addition to any collection of truly important errors.
Starting Bid: $1,000





21401 **Inverted Back Error Fr. 60 $2 1917 Legal Tender PCGS Banknote Very Fine 25 PPQ.**
A moderately circulated and original example of a scarcer error type for a Large Size type note: an inverted back.
Starting Bid: $750



21402 **Inverted Back Error Fr. 1606 $1 1934 Silver Certificate. PCGS Banknote Uncirculated 62.**
This is a nice inverted back example on this one number Friedberg design. It features bright, white paper and a bold blue overprint.
Starting Bid: $750





21403 **Inverted Back Error Fr. 2075-H $20 1985 Federal Reserve Note. PCGS Gem New 65PPQ.**
A lovely, dramatic St. Louis $20 that is certainly a wonderful representative of this Type II inverted back error. It displays two portions of notes appearing on the back.
Starting Bid: $750

1976 $2 Missing Back Printing



21404 **Missing Back Printing Error Fr. 1935-A $2 1976 Federal Reserve Note. PMG About Uncirculated 50 EPQ.**
The back featuring the signing of the Declaration of Independence is totally missing on this Boston Bicentennial Deuce. This is a very scarce and always in demand denomination for this type or error.
Starting Bid: $1,750

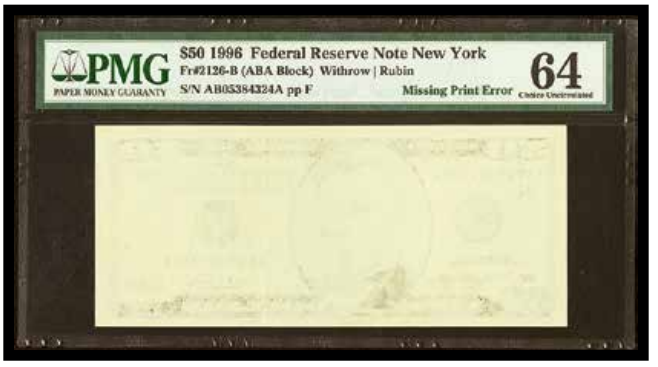


21405 **Missing Back Printing Error Fr. 1935-H $2 1976 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

The back is void of any printing on this Bicentennial $2. We have offered this error type once before on Fr. 1935-H. That earlier example graded PMG 63 EPQ and brought $3,960 in February 2021.

From The Cache Creek Collection

Starting Bid: $1,750



21406 **Missing Back Printing Error Fr. 2126-B $50 1996 Federal Reserve Note. PMG Choice Uncirculated 64.**

The entire back printing is missing on this scarcer denomination for this type of error.

Starting Bid: $500



21407 **Missing Back Printing Error Fr. 2126-J $50 1996 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The back printing is completely missing on this Big Head $50. We have offered this error type very few times for this denomination. This is a lovely Gem example with nice centering on the face.

Starting Bid: $750



21408 **Missing Back Printing Error Fr. 2168-H $100 1977 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

This well preserved St. Louis $100 is missing its back printing. It has four extra wide margins and it is blanketed in embossing. The $100 is a key denomination for this type of error.

Starting Bid: $1,000



21409 **Missing Overprint Error Fr. 1913-I $1 1985 Federal Reserve Note with Bookends. PCGS Superb Gem New 68PPQ; PCGS Superb Gem New 67PPQ (2)**

An impressive high grade example of this always popular missing overprint error that was awarded with a Superb Gem New 68PPQ grade by PCGS. Included with the note are two consecutive "bookends" that make for an interesting trio. When carefully observed in hand, due to the exceptionally strong embossing found on the missing overprint example, the embossing from serial number I44850308C can be found alongside the district seal and district numbers in all four corners of the note. (Total: 3 notes)

Starting Bid: $500





21410 **Missing Overprint Error Fr. 2190-G $100 2017A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

An intriguing and desirable error that we have offered only once before, and this being the first time for Series 2017A. Coming from the Chicago district, this $100 is completely missing the district overprint which includes the Federal Reserve System seal, making for a "something's just not right" appearance. High denomination errors are always in demand, and this curious example is no exception to that.

Starting Bid: $500

Highest Graded Overprint on Back Error Offering



21411 **Overprint on Back Error Fr. 1914-G $1 1988 Federal Reserve Note with Bookend. PCGS Superb Gem New 69PPQ; PCGS Gem New 66PPQ**

An immaculate example of this ever so popular error that nearly achieved a perfect 70PPQ grade, and marks the first time we have ever offered an Overprint on Back Error at this grade level. This 1988 Series $1 also comes with the note consecutive to it, which of course was printed as it should be, making for a neat pair. For the error enthusiast seeking the finest examples available to collectors, look no further than this lot. (Total: 2 notes)

Starting Bid: $1,000



21412 **Overprint on Back Error Fr. 1936-F $2 1995 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The third printing of the serial numbers, district seal, Treasury seal, and four district indicators is printed on the back of this lovely high-grade error deuce. This is only the second time that we have offered this error type on a Series 1995 $2. The other error note was also a Fr. 1936-F that graded PCGS 55PPQ, and it realized $2,585 in January 2013.

From The Cache Creek Collection

Starting Bid: $1,500

$5 Silver Certificate Serial Number Mismatch Error



21413 **Mismatched Serial Numbers Error Fr. 1655 $5 1953 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

A spectacular example of a serial number mismatch error is found on this well preserve $5 Silver Certificate. This is only the second serial number mismatch that we have sold for the Friedberg number, and the first in a dozen years. The fifth digit is mismatched on this crackling fresh error, and despite a red crayon BEP rejection mark and two BEP red and white rejection tags, managed to escape into collectors' hands.

From The Cache Creek Collection

Starting Bid: $1,000



21414 **Five Digit Mismatched Serial Numbers Error Fr. 1910-A $1 1977A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is one of the nicer examples of the few known five-digit mismatch serial number error notes that we have been able to offer. This A-B block note has serial number 97250/86139669. Two years ago, we sold an identically graded piece for $3,000.

Starting Bid: $1,250

Rare Mismatched Prefix Error



21415 **Mismatched Prefix Letter Error Fr. 2175-G $100 1996 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

This marks the very first time we have ever offered this error on a $100 Federal Reserve Note. If one observes the *PMG Population Report* and views the breakdown by block, it can be concluded that this is the only example of this error that the grading service has handled. With that being said, this makes for a very desirable error that collectors will certainly give plenty of attention to.

Starting Bid: $1,000

Superb Gem Unc 68 EPQ Mismatched Suffix Error





21416 **Mismatched Suffix Letter Error Fr. 7001-E $20 2017A Federal Reserve Note. PMG Superb Gem Unc 68 EPQ.**

A remarkably high grade example for this sought after error. As one might assume, this wonderful error is tied for finest known according to the *PMG Population Report*. This is the first example we have offered at this grade level, and error enthusiasts seeking the best will certainly pursue this great mismatched suffix error.

Starting Bid: $1,500





21417 **Mismatched Suffix Letter Error Fr. 7001-E $20 2017A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A well margined and attractive example of this desirable mismatched suffix letter error.
Starting Bid: $750



21418 **Partial Additional Overprint on Face with BEP Rejection Mark Error Fr. 2011-B $10 1950A Federal Reserve Note. PCGS Gem New 65PPQ.**
The doubled third printing occurred on the bottom half of this New York $10. The two lower district indicators, both signatures of the Treasury officials, and the serial number at lower left is doubled. This doubling of the serial number results in two clearly readable serials on this note. The first serial printed was B29387976D and the second serial is four digits apart, B29386980D. A BEP inspector noticed the doubled print and marked Hamilton's portrait with a red crayon. Double impressions are among the scarcest of all paper money mistakes according to page 126 of the fourth edition of the Bart reference.
From The Cache Creek Collection
Starting Bid: $1,000



21419 **Printed Fold Error Fr. 1905-B $1 1969B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
One of the larger printed fold errors that has been a part of our auctions. A large portion of Washington's portrait is covered by the foldover on this plate letter E3 Gem 66 EPQ note. Plate letter E3 on 32 subject sheets is in the upper right corner. This is a striking example to represent this error category. The few printed fold error notes on a level with our current offering have many times realized prices over $3,000 range.
From The Cache Creek Collection
Starting Bid: $1,000

Stunning Printed Foldover



21420 **Printed Foldover Error Fr. 1914-D $1 1988 Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.**
A large printed foldover is observed on this eye appealing and dramatic Cleveland 1988 $1 Federal Reserve Note. This is one of the best examples of this error type that we have recently offered. The note in this lot is a major example of this error type when compared to other examples plated in the fourth edition of the Bart error reference ,and the second edition of the Sullivan error reference. For the error enthusiast, this is a truly special note and a fantastic representative of a desirable error.
From The Cache Creek Collection
Starting Bid: $1,000



21421 **Fold Over Error Fr. 1933-D $1 2006 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A plate position G2 large fold over error that shows parts of two notes on the back. The large fold over cover's all of Washington's portrait, leaving just a small portion of the portrait curtain in view. The fold over extends through the Cleveland district seal and covers up all of the left serial number, except for the first part of the D prefix letter. We had a similar fold over error on a Fr. 2071-E $20 Series 1974 grading PMG 64 EPQ. It realized $1,800 in our May 2021 auction.

From The Cache Creek Collection

Starting Bid: $750



21422 **Printed Fold Error Fr. 1935-L $2 1976 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A large printed fold error on a H4 plate position note with the back of the note folded over on to the face. The back of the note is obstructing almost all of Jefferson's portrait. Only his right shoulder and a small amount of his hair remains visible. Printed on the back are the first nine characters of the right serial number, leaving off the A suffix letter. Also, most of the Treasury seal is printed on the back. This is the highest third party graded example of this error type on a $2 FRN that we have auctioned. Errors on $2s are rare and desirable. In fact, we have only auctioned two other examples of this error type on this denomination. Both of those errors were also in the drastic category like our current offering. Those two printed fold over errors crossed our auction block in January 2009 and April 2016. This shows that the waiting time for a printed fold over error of this magnitude on the $2 denomination is measured in years.

From The Cache Creek Collection

Starting Bid: $750



21423 **Printed Fold Error Fr. 1976-A $5 1981 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Our consignor made excellent choices in errors for his collection. This Boston $5 from plate position H2 is no exception. This piece received a long, diagonal fold before the laying down of the overprint. This allowed most of the Treasury seal and right serial number to be printed on the back along with a complete district 1 indicator. This 66 EPQ error note has a slightly higher grade and a larger foldover than a similar example of this error on a $5 Fr. 1984-B note that brought $1,440 in May 2022.

From The Cache Creek Collection

Starting Bid: $750



21424 **Printed Fold Error Fr. 1977-K $5 1981A Federal Reserve Note. PCGS Gem New 66PPQ.**

Eye appealing in every way, this lovely 1981A Series $5 Federal Reserve Note is home to a dramatic printed fold error. The Treasury seal and right serial number are completely affected by the large fold over, leading to an instantly eye catching appearance for this Dallas $5. A fantastic high grade of Gem New 66PPQ was awarded by PCGS, which is very-well deserved.

From The Cache Creek Collection

Starting Bid: $500



21425 **Fold Over Error Fr. 2025-D $10 1981 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The left half of this major Cleveland error $10 was folded over after the face printing, but before the overprint printing. This action allowed almost all of the left serial number, the district seal, and a district indicator to be printed on the back. The final result gives Hamilton the appearance that he is peeking from a behind a wall.

From The Cache Creek Collection

Starting Bid: $1,000





21426 **Printed Fold Error Fr. 2028-L $10 1988A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A dramatic printed fold error that has resulted in a skewed right half of the third printing on this 1988A Series $10. This San Francisco district error also comes with a desirable Gem Uncirculated 65 EPQ grade by PMG, making for a truly eye appealing and sought-after error note.

From The Cache Creek Collection

Starting Bid: $750



21427 **Printed Fold Error Fr. 2085-B $20 1999 Federal Reserve Note. PCGS Banknote Choice Unc 64.**

Quite the curious printed fold error, this New York $20 suffered a harsh, crumpled fold on the bottom right hand corner of the note. Interestingly, the entire right serial number is still legible, albeit crudely printed. Certainly one of the more interesting and non-traditional printed fold errors in this offering, this FRN should garner plenty of attention.

From The Cache Creek Collection

Starting Bid: $500

Dramatic Foldover $50



21428 **Fold Over Error Fr. 2126-B $50 1996 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A dramatic fold over error on a New York $50 from plate position F2. Sheets of 32 would be cut in half vertically after the back and face printings. The 16-subject half sheets would then receive their overprinting with the serial numbers, district indicators, and two different seals. After this last printing step took place, this error note's half sheet suffered a serious fold over down to the bottom edge before the half sheet was cut into individual notes. Plate position F2 is in the right-hand column and is also the third note from the bottom. Therefore, this large fold over shows parts of three different backs. This lot contains a great error on one of the tougher denominations for printing miscues. The last fold over error example we auctioned with parts of three different backs was a $1 Series 1974 note in Gem CU that realized $2,070 in September 2006.

From The Cache Creek Collection

Starting Bid: $1,000



21429 **Printed Fold Error Fr. 2173-C $100 1990 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

An immaculate and head turning example of a printed fold error where the host note is a lovely 1990 Series $100. Dramatic errors found on high denomination notes always command strong premiums, and this example from Philadelphia is no exception. Massive margins are also a nice attribute of this note, and the assigned grade of Gem Uncirculated 66 EPQ by PMG is very well deserved.

From The Cache Creek Collection

Starting Bid: $750



21430 **Fold Over Error Fr. 2187-K $100 2009A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

An E1 plate position fold over error Dallas $100 that has earned the highest grade for this error category and denomination to be apart of our auctions. Almost the entire right half is folded over. The serial number is printed on the back save for a single digit and the suffix letter. Also, part of a color bar runs along the top edge of the folded over part. When notes are printed correctly, the color bars are trimmed away.

From The Cache Creek Collection

Starting Bid: $750



21431 **Gutter Fold Error Fr. 1963-G $5 1950B Federal Reserve Note. PMG Superb Gem Unc 67 EPQ★.**

An impressive face gutter fold error measuring approximately 12 mm in width at its widest point and running diagonally from the "5" counter at upper left, bisecting the Chicago district seal, and going beyond the bottom edge due to a large fold. Plate letter F on an 18 subject sheet is located in the lower left corner. This error note has also retained a large amount of selvage that includes paper guide line markers at lower left on the face and back. A large notch missing from the upper left corner is as made. The gutter also caused the district indicators and serial number on the left side to be shifted downwards. Similar gutter errors have approached $2,000 and more in our auctions.

From The Cache Creek Collection

Starting Bid: $750



21432 **Gutter Fold Error Fr. 2025-D $10 1981 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A Cleveland $10 from plate position D2 that runs diagonally downwards from the left edge, through the district seal, and through Hamilton's portrait to close to the right margin. The gutter measures 33 mm at its widest point and is on both sides. Our consignor chose error notes wisely for his collection, and the error in this lot backs up that statement. This is a magnificent example of this error type.

From The Cache Creek Collection

Starting Bid: $750



21433 **Gutter Fold Error Fr. 2076-L $20 1988A Federal Reserve Note. PMG Extremely Fine 40 EPQ.**

A major gutter fold error on the face running from the top edge to the bottom edge and measuring 23 mm in width at is widest point is observed on this plate position C2 note on San Francisco. Also, the back displays part of the below adjacent note. A look through our archives, the Sullivan error reference, the Bart error reference, and even the 1978 fourth edition of *Price Guide for the Collector of Modern United States Paper Money Errors* by Tom Delorey and Fred Reed, found very few gutter fold errors that rival the example in this lot. Overall, this $20 is a striking example for this error category.

From The Cache Creek Collection

Starting Bid: $750



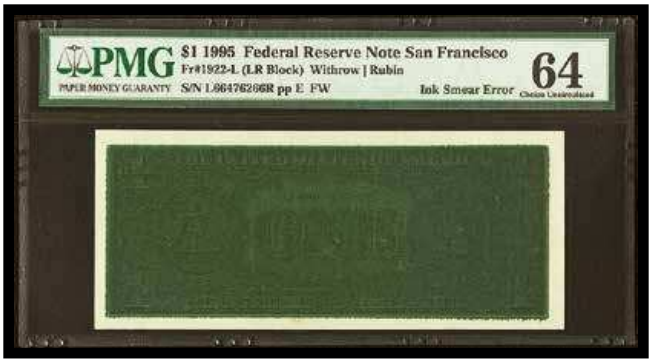
21434 **Major Ink Smear Error Fr. 1922-L $1 1995 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

An example of what is more correctly known as a "Full Flood Pattern Plate Test" note from the press set-up operation. Plate Test Notes should be destroyed at the BEP, but a few have managed to escape into circulation. Most of the known examples are of the $1 denomination. The engraved details on the back of the San Francisco example in this lot are still identifiable, despite the complete immersion of the back printing in green ink. This note also has the tell-tale white margins that are associated with this ink smear error variety. A look at our archives proves that it is the highest third party graded example of this error variety to participate in our auctions. More information on this subject can be gleaned from page 67 of *United States Paper Money Errors* fourth edition by Dr. Frederick J. Bart.

From The Cache Creek Collection

Starting Bid: $750

"Full Flood" Ink Smear Error



21435 **Major Ink Smear Error Fr. 1922-L $1 1995 Federal Reserve Note. PMG Choice Uncirculated 64.**

A second piece of a "Full Flood Pattern Plate Test" note from the press set-up operation. The ink smear error in this lot is graded two points lower than our earlier offering in this auction, but the green ink is considerably thicker. However, many of the back design details can still be seen. This second example of this error also has the tell-tale white margins that are associated with this ink smear error variety. It is a conspicuous error that will make your collecting friends green with envy.

From The Cache Creek Collection

Starting Bid: $750



21436 **Insufficient Inking Errors Fr. Unknown $1 Silver Certificates. Two Consecutive Examples. PCGS Banknote Graded.**

A highly interesting pair of insufficient inking $1 Silver errors that were noticed by a BEP inspector who wrote down in red crayon consecutive six digits of a serial in the upper right serial number area on both examples. Traces of blue ink can be found on each example. Handwritten serial 348857 grades **About Unc 53** and 348858 grades **Choice AU 58**. PCGS Banknote has added the comment, "BEP Inspectors Annotation" to the two back labels. This is the third different occasion that we have offered insufficient inkings where an inspector has added serial numbers to a note. All have been $1 Silvers, but this is our first time to offer a "consecutive" pair.

From The Cache Creek Collection (Total: 2 notes)

Starting Bid: $750



21437 **Test Note Error Fr. 1924-F $1 1999 Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.**

An interesting piece which should not have escaped from the BEP. This is what is known as the highly desirable Full Flood Pattern Plate Test note. Despite the immersion of the back printing in green ink, the engraved portions of the back are still identifiable. More information on this type of error can be gleaned from page 67 of *United States Paper Money Errors* fourth edition by Dr. Frederick J. Bart. We have auctioned only eleven Full Flood Pattern Plate Test notes, and this 1999 Series 41 is the highest graded example we have offered in 8 years.

From The Cache Creek Collection

Starting Bid: $750



21438 **Insufficient Inking of Third Printing Error Fr. 2122-L $50 1985 Federal Reserve Note. PCGS Banknote Choice Unc 63 PPQ.**

The ink wells had run dry when the third printing was applied to this well preserved San Francisco $50. This is a much tougher denomination for errors.

Starting Bid: $500



21439 **Insufficient Inking of Face Printing Error Fr. ?-G $50 ? Federal Reserve Note. PMG Choice Uncirculated 64.**

Virtually the entire first face printing is missing from this near-Gem Chicago $50. This $50 denomination is always tough for most any type of error. A minor ink stain in the bottom margin has been noted by PMG.

Starting Bid: $625



21440 **Insufficient Inking of Face Printing Error Fr. 2175-B $100 1996 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Virtually the entire first face printing is missing from the face of this near-Gem New York $100. The bold third printing provides a nice contrast to the bright, white paper. This is certainly an unusual error to find on a high denomination note.

Starting Bid: $750



21441 **Retained Obstructed Error Fr. 1912-J $1 1981A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

The obstruction that produced the small unprinted area on the face of this well preserved Kansas City $1 was able to be retained by this note. It is a small pinkish-red waxy substance that is deeply punched into the paper from the pressure of the printing plates. Certainly not as dramatic as the "banana sticker error" we sold a few years ago, but quite appealing nonetheless. The second edition of the *US Error Note Encyclopedia* by Stephen M. Sullivan lists retained obstruction errors with a class rarity rating of R9, which is Sullivan's rarest rarity rating.

Starting Bid: $500



21442 **Retained Obstruction Error Fr. 1913-I $1 1985 Federal Reserve Note with Bookends. PCGS Very Choice New 64PPQ; PCGS Gem New 65PPQ (2).**

An incredibly large retained obstruction error that occurs on the entire length of the back of this 1985 Series $1 Federal Reserve Note. Paired with this Minneapolis are the "bookend" notes that are consecutive to the note, making for a complete and intriguing display. As noted on the PCGS holder, the remnant has remained attached to the note itself, and is easily visible in hand, especially when candled. Quickly plucked out of a pack before entering circulation, this trio has remained in pristine, Uncirculated condition, and is ready to find a home in the next advanced error enthusiast's collection. (Total: 3 notes)

Starting Bid: $1,000



21443 **Retained Obstruction Error Fr. 2013-G $10 1950C Federal Reserve Note. PMG Extremely Fine 40 EPQ.**

A stray piece of paper found its way onto the back of this 1950C Series $10 prior to the back printing stage resulting in this highly desirable obstructed printing error that comes with the retained obstruction itself. This Chicago district Federal Reserve Note represents an exceptionally popular error type, as obstructed printing errors are found, however to have the retained obstruction paired with the note is a completely different story, resulting in a much higher premium. Also, the back exhibits the famed "Inverted Flag" on the U.S. Treasury building. A very neat engraving error to go along with the obstruction.

From The Cache Creek Collection

Starting Bid: $1,000



21444 **Wrong Paper Error Treasury and Fr. Unknown-B Unknown Denomination Unknown Series Federal Reserve Note PMG Choice Uncirculated 63 EPQ.**

A dramatic error printed on paper that is not intended for paper money. The Treasury seal, the New York district seal, the serial numbers, and the four district "2" indicators were overprinted on non-issued white sizing paper. This is the only printing that this error received. It is certainly a bewildering error that is sure to turn heads.

From The Cache Creek Collection

Starting Bid: $1,500



21445 **Defective Paper Stock Error Fr. 1908-J $1 1974 Federal Reserve Note. PCGS Superb Gem New 68PPQ.**

An intriguing error printed on what PCGS rather enigmatically calls, "defective paper stock." While the presence of the normal red and blue fibers would indicate that standard Crane bank note stock was utilized, the paper is clearly distinctly thinner than normal, with the printing on each side visible on the other. The fourth edition of the Bart error reference states on pages 272-73, "...in rare instances, the stock is so thin as to be translucent."

Starting Bid: $500

Unusual Cutting Error



21446 **Cutting and Wet Seal Ink Transfer Error Fr. 1915-G $1 1988A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

The shape of this cutting error is unusual in that the edges are diagonal for the most part by varying degrees, with one edge being slight, while the other three edges have a much greater degree of inclination. A look at the cutting error chapters in the latest editions of *United States Paper Money Errors* by Dr. Frederick Bart, *US Error Note Encyclopedia* by Stephen M. Sullivan, and the 1978 fourth edition of *Price Guide for the Collector of Modern United States Paper Money Errors* by Tom DeLorey and Fred Reed, reveals not a single plated example to have a shape similar to the cutting error in this lot. A perusal of our vast archives finds one note that is somewhat similar. It is lot 22070 in our auction of January 25, 2021. That Fr. 2077-H $20 1990 FRN grading PCGS Choice About New 55PPQ realized $2,400. The cutting error in this lot also has a wet seal ink transfer of the Treasury seal in the area of the right serial number, 11940992. The serial numbers of 11740992 and 11940992 tell us that this G-Y block cutting error was not originally issued to the public in sheet form. This is certainly one of the better cutting errors that we have offered.

From The Cache Creek Collection

Starting Bid: $1,000





21447 **Misaligned Face and Back Printing Error Fr. 1929-F $1 2003 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A rather dramatic misaligned face and back printing error, this Atlanta $1 FRN's third printing was applied in the normal position. Wide margins are found, which warranted a nice Gem Uncirculated 66 EPQ grade from PMG. This attractive error last brought over $2,100 when we offered it in October 2022.

Starting Bid: $1,000



21448 **Cutting Error Fr. 1978-F $5 1985 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

An attractive cutting error is observed on both sides of this well preserved Atlanta $5. The design is cut into the bottom margin, while the top margin reveals a sizable portion of an adjacent note. The host note itself earned a Gem Uncirculated 65 EPQ grade from PMG, and has plenty of eye appeal that will certainly please its new owner.

From The Cache Creek Collection

Starting Bid: $750

Dramatic Face and Back Misalignment Error



21449 **Misaligned Face and Back Printing Error Fr. 1984-B $5 1995 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

An incredibly dramatic misalignment error that not only occurs on the face of the note, but the back as well. A curious aspect to this wonderful error is that even though both sides of the note are misaligned, the third printing is centered normally. This 1995 Series $5 has also earned a highly desirable grade of Gem Uncirculated 66 EPQ by PMG, which we agree with wholeheartedly as the margins found here are as wide as can be. The last time we offered this great error on a $5 FRN came in October 2022 when a PMG 64 EPQ example brought over $3,800.

From The Cache Creek Collection

Starting Bid: $2,000



21450 **Printed Scrap Error Fr. 2072-G $20 1977 Federal Reserve Note. PCGS Choice About New 58PPQ.**

An interesting printed scrap error displaying portions of two skewed overprints on the back. Most likely the sheet ripped due to being misfed, and this piece found its way into a pack of $20 FRNs back in the late 1970s. We have not handled many of these head-scratching error over this years for any denomination. A curious example perfect for any error specialist.

From The Cache Creek Collection

Starting Bid: $500



21451 **Cutting Error Fr. 2079-B $20 1993 Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.**

Perhaps one of the most dramatic cutting errors we have ever had the privledge of offering on our platform is this exciting 1993 Series $20 example. Immediately eye-catching, this incredible error displays a total of three different serial numbers, one being from the host note, and two sheetmate serials from below. The right serial numbers of the bottom tow notes are complete from prefix to suffix. One scratches their head and wonders how this dramatic error escaped the BEP, but fortunately for collectors it did. The cherry on top is the wonderful high grade of Superb Gem Unc 67 PPQ by PCGS Banknote, and certainly adds to the appeal of how this note presents in the third party holder. Yet another great error not from The Cache Creek Collection, this wonderful piece should attract plenty of attention.

From The Cache Creek Collection

Starting Bid: $1,500



21452 **Production Error- Duplicate Serial Numbers Fr. 3001-B★; 3002-B★ $1 2013 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ; PMG Very Fine 20.**

A BEP production error occurred creating these duplicate serial number errors. The Washington, D.C. Eastern Currency Facility was authorized to print star serial numbers B00000001★-B00250000★ and B03200001★-B09600000★ in October/November 2014. The Fort Worth Western Currency Facility received an authorization to print serials B00000001★-B06400000★ and B06400001★-B09600000★ in June/July 2016. The notes from both printing facilities went into circulation. The two duplicated serial number ranges for this production error are B00000001★-B00250000★ and B03200001★ to B09600000★. The pair of examples in this lot have serial B04439707★. Both notes are encapsulated in a PMG multi-note holder.

Starting Bid: $1,000

Dramatic and Desirable Multiple Impression Error



21453 **Multiple Impression Error Fr. 2027-E $10 1985 Federal Reserve Note. PMG Extremely Fine 40.**

Yet another intriguing error from The Cache Creek Collection which bears two distinct first printings. The backs are printed first at the BEP. This note displays two backs with two distinct plate numbers. Back Plate 536 with back print only and Back Plate 534 on which the second printing has also been applied. The complete multiple impression of a back on face, as it is now, is the rarest multiple impression known. According to Stephen M. Sullivan, most examples of this error exhibit the same Back Plate number, which is not the case here though they are close. The last time this exceptional error crossed the auction block was during our 2015 FUN Signature Auction, where it brought just a few dollars short of $10,000.

From The Cache Creek Collection

Starting Bid: $5,000

Change to "Rare Paper Splice Error"



21454 **Paper Splice Error Fr. 1911-J $1 1981 Federal Reserve Note. PCGS Gem New 65PPQ.**

An interesting Series 1981 $1 FRN with a paper splice error that has remained intact and attached. End of the roll paper splices are supposed to be cut out of the rolls of paper when they are cut into sheets. End of the rolls are also marked with a dyed strip (red, purple, or green) that runs the entire width of the roll that is supposed to be cut out of the paper. When these quality control measures go awry, you get a paper splice error that makes it into circulation. This is only the third Gem example of this error that we have offered in over two decades.

Starting Bid: $1,000

Multiple Errors Richmond $1



21455 **Printed Fold and Cutting Errors Fr. 1905-E $1 1969B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A multiple error note in a wild shape that had part of its overprinting applied on the back diagonally. Next, this example was stricken with a cutting error. This left approximately only 60% or so of the note to enter circulation. When it comes to error notes, folds that create errors are not considered for grading purposes.

From The Cache Creek Collection

Starting Bid: $1,000



21456 **Cutting Error Fr. 2188-B $100 2013 Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.**

An instantly attention-grabbing error that features a fold over and cutting error. This New York district $100 is among the most dramatic examples obtainable for this type of error, and looks quite impressive in the holder. The last error of this type on a $100 denomination came during our 2016 CSNS Signature Auction, when a Series 2009A $100 in a PCGS 66PPQ holder brought over $2,700.

From The Cache Creek Collection

Starting Bid: $1,250

End of Session Three

SESSION FOUR

LARGE SIZE

DEMAND NOTES



21457 **Fr. 2 $5 1861 Demand Note PMG Choice Fine 15.**
A circulated example of this early Demand Note that has the first impression of a little higher grade, with bright paper and bold pen signatures. PMG has noted some repairs on the back.
Starting Bid: $1,000



21458 **Fr. 3 $5 1861 Demand Note PMG Choice Fine 15.**
In a comment free holder, this properly graded Demand Note remains attractive for its circulated grade. The hand signatures are still legible and the green back and green central overprint on the face have both retained far more color than one would expect for the assigned grade. A nice example for the collector of circulated notes.
Starting Bid: $1,750

LEGAL TENDER NOTES

Nicely Margined Near-Gem Civil War Ace



21459 **Fr. 16c $1 1862 Legal Tender PMG Choice Uncirculated 64.**
The portrait of Salmon P. Chase, sixth Chief Justice of the United States and 25th Secretary of the Treasury, seems especially sharp on this well-printed example of this early $1 Legal. It is only held back from a Gem grade by its centering. An identically graded note brought $4,080 in our last FUN auction.
Starting Bid: $2,000



21460 **Fr. 16c $1 1862 Legal Tender PMG About Uncirculated 55.**
A pleasing ace from Series 280 with bold inks and bright paper, plus the look of a higher grade. It is somewhat a more elusive type compared to Fr. 16, which bears the National Bank Note Company logo engraved twice at bottom center.
Starting Bid: $1,125

Serial Number 1 1862 Legal Ace



21461 **Fr. 17a/b $1 1862 Legal Tender PMG Fine 12 Net.**
To the best of our knowledge, there are five surviving Serial Number One examples of this Friedberg number. Each time serial number 100,000 was reached during printing, the series number changed (this note bears Series 156) and the numbering began with number one again, allowing for the existence of multiple serial number one notes. The survival rate was extremely low, and even though these early Legals were the only notes with multiple number ones of the same Friedberg number, they remain very rare. PMG has designated this number 1 note as Fr. 17a/b as the Series Number is indistinct but, most likely, it is a Fr. 17a. Either way, this is a very rare note that retains attractive color for the grade. PMG has also net graded this piece for what they term restoration.
Starting Bid: $1,500

Tough to Locate Series D 1875 $1 Legal Tender



21462 **Fr. 24 $1 1875 Legal Tender PMG Very Fine 25 EPQ.**
One of the toughest Friedberg numbers for these early $1 Legal Tender notes, this Series D example is one of less than two dozen pieces in the latest census. It is an incredibly pleasing circulated note that has retained original surfaces. The colors are sharp, margins are broad, and centering is perfect.
Starting Bid: $1,750

Gorgeous Red Inks on Top





21463 **Fr. 26 $1 1875 Legal Tender PMG Gem Uncirculated 65 EPQ.**
A gorgeous example of this early Legal ace that has fully original paper surfaces and excellent inks. The ample margins reveal plate number 60 at bottom center. In our last FUN auction, we sold a PCGS Gem New 65PPQ note for $5,280.
Starting Bid: $2,250



21464 **Fr. 27 $1 1878 Legal Tender PMG Choice Uncirculated 64.**
A striking example of this popular early type with the large blossom at right, this near-Gem $1 Legal has wonderful color.
Starting Bid: $1,000



21465 **Fr. 34 $1 1880 Legal Tender PCGS Banknote Gem Unc 66 PPQ.**
The first auction appearance for this beautiful note that we can find was back in 1987. This is a well preserved plate letter D ace sporting paper originality, excellent color, and four broad margins. This note is only 1mm away from having perfect centering.
Starting Bid: $1,250



21466 **Fr. 35 $1 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.**
A deuce with quality paper throughout, this piece shows nicely balanced margins. The dark inks on the white paper produce a nice contrast for this lovely ace that is sure to have more than one serious bidder going after it.
Starting Bid: $1,250



21467 **Fr. 36★ $1 1917 Legal Tender Star PCGS Banknote Choice Unc 64.**
One of the nicer examples of this $1 Legal star that we have handled, this near-Gem replacement note features a bold red overprint.
Starting Bid: $1,000

Triple Eight Serial Number



21468 **Low Solid Serial Number M888A Fr. 37 $1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ.**
A high grade example, this $1 Legal Tender note features vibrant ink colors, bright paper, and low solid three-digit serial number M888A.
Starting Bid: $750





21469 **Fr. 37a $1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.**
A lovely Gem grade on this engraving error note where both the engraved signatures and governmental offices of Treasurer of the United States John Burke and Register of the Treasury W.S. Elliott are reversed. This appears only on face plate 1519, and nearly all are from the H-A serial block. The last 37a we offered in this desirable grade brought $2,640 in our 2022 FUN auction.
Starting Bid: $1,250



21470 **Fr. 38★ $1 1917 Legal Tender Star PMG Uncirculated 62 EPQ.**
A gorgeous example of this Legal star that has proven to be the scarcest of the Fr. 36 through 39 group of $1 Legal replacement notes. It is one of just 29 non-Mule stars recorded in the latest census for this Friedberg number, and is only held back from an even higher grade by a slender top margin.
Starting Bid: $1,000



21471 **Low Serial Number R222A Fr. 39 $1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ.**
Vivid color and powerful embossing are highlights of this near-Gem Legal Ace that is further enhanced by low solid serial number R222A. This pretty note was last on the market in our 1992 FUN auction.
Starting Bid: $750



21472 **Fr. 40 $1 1923 Legal Tender PCGS Banknote Gem Unc 66 PPQ.**
Terrific paper originality, broad margins, and ideal color make this a essentially flawless example of this popular type note. In our last Long Beach auction, we sold an identically graded example for $2,280.
Starting Bid: $1,000





21473 **Fr. 40 $1 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.**
A strongly embossed and strikingly original example of this popular type note this piece is very close to the Superb grade.
Starting Bid: $1,000

21474 **Fr. 40 $1 1923 Legal Tender Five Consecutive Examples PMG Graded.**
This is a nice little run of these popular one-Friedberg number type notes that have bright paper and nice color. PMG has graded one note **Gem Uncirculated 65 EPQ,** three notes **Choice Uncirculated 64 EPQ,** and one example **About Uncirculated 55.** The plate letters in numeric order are G, H, E, F, and G. (Total: 5 notes)
Starting Bid: $1,750



21475 **Fr. 40★ $1 1923 Legal Tender Star PMG Extremely Fine 40.**
The colors are sharp and the paper is very bright on this gorgeous $1 Legal star that has sustained only some light circulation. Likely to garner a strong bid, as these replacements are rarely seen in this popular collector grade.
Starting Bid: $875



21476 **Fr. 41 $2 1862 Legal Tender PMG About Uncirculated 50.**
The ink colors are fully bright, and this scarce early deuce has a very nice overall appearance with little evidence of circulation seen through its holder.
Starting Bid: $1,500



21477 **Fr. 41a $2 1862 Legal Tender PMG About Uncirculated 55.**
A most attractive example of this Legal Deuce that is decently margined all around with sharp ink colors on both face and back. Once called Choice CU by another auction house, just slight handling and a couple of pinholes can be found on this pretty note.
Starting Bid: $1,375

Stunning Rainbow Deuce



21478 **Fr. 42 $2 1869 Legal Tender PMG Choice Very Fine 35.**
A charming $2 Rainbow, this piece looks like a much higher-graded note at first glance. Upon closer inspection, one can see a handful of light folds. Nonetheless, this example still possesses great appeal for the assigned grade, and should command a premium bid.
Starting Bid: $2,000



21479 **Fr. 42 $2 1869 Legal Tender PMG Very Fine 30.**
Pleasing color abounds on this mid grade $2 Rainbow with clean paper and problem-free wear. The blue security swathe in particular remains quite pronounced given the note's circulated condition.
Starting Bid: $1,250



21480 **Fr. 43 $2 1874 Legal Tender PMG Choice Uncirculated 63.**
A scarce one number type, which becomes quite rare in the higher grade ranges, is offered here. Only one small run of Uncirculated examples exist, including this well preserved note.
Starting Bid: $1,000



21481 **Fr. 43 $2 1874 Legal Tender PMG Uncirculated 62.**
An influx of very convincing Series 1869 Legal Tender counterfeits forced a massive redesign of currency, with new notes introduced in 1874. While most of the design elements on the face are the same, the overprints and back designs were revamped. The BEP did not shy away from the bold use of red in the overprint on the face, but opened up the back design so that the anti-counterfeiting fibers could be easily seen. This note features the first of the signature varieties with Allison-Spinner at bottom. A pleasing piece with a bold red overprint.
Starting Bid: $750



21482 **Fr. 43 $2 1874 Legal Tender PMG About Uncirculated 55.**
The colors are bright and this early Legal Deuce has the look of a higher grade example. This Friedberg number is the first of this major design type. A few pinholes have been noted by PMG.
Starting Bid: $750



21483 **Fr. 44 $2 1875 Legal Tender PMG Choice About Unc 58.**
This is a colorful deuce that just misses a full Gem grade. The colors are as expected for the type and the margins are full on all four sides, a characteristic less often seen. This attractive example was last on the market in our 2009 Central States auction when it was housed in an "old" PCGS Choice About New 58 holder.
Starting Bid: $750



21484 **Fr. 48 $2 1878 Legal Tender PCGS Very Fine 35PPQ.**
A well margined and fully original example of this Allison-Gilfillan 1878 $2 that shows light, even wear and wonderful color.
Starting Bid: $750



21485 **Fr. 50 $2 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.**
An attractive, well printed Large Brown Seal Deuce that is from a serial number run that has supplied collectors with Uncirculated examples for many years. This pretty, well margined example was once called a full Gem by another auction house.
Starting Bid: $875



21486 **Fr. 51 $2 1880 Legal Tender PMG Choice About Unc 58 EPQ.**
Bold colors are immediately evident when viewing this sharply printed, spiked brown seal 1880 deuce that carries the look of a Choice Unc note.
Starting Bid: $750

Beautifully Colored Large Brown Seal Deuce



21487 **Fr. 52 $2 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
The printing quality on these Legal Tender Deuces ranged from weak to very dark. This note is as deeply printed as one will find, and goes along with the vividly colored brown seal and deep red serial numbers. This well preserved note was last on the market in our 2013 Long Beach auction.
Starting Bid: $1,750



21488 **Fr. 52 $2 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.**
A rather pleasing example of this type note with large brown spiked seal and Bruce-Wyman signature combination that is seen with utterly original surfaces and bright paper. This note made its last public appearance in a 2012 auction when it housed in an "old" PCGS 64PPQ holder.
Starting Bid: $1,000



21489 **Fr. 53 $2 1880 Legal Tender PMG Choice Very Fine 35.**
A rather scarce note for type with less than 60 examples currently known in all grades. We have always been impressed by the color contrast on these large salmon-colored seal notes with the blue serial numbers, and this lightly circulated, well margined piece is no exception.
Starting Bid: $1,500



21490 **Fr. 56 $2 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
Ideal color, broad margins, and lovely paper quality can easily be seen through the holder, and combine gorgeously to merit EPQ designation. This fully original 1880 Legal Tender Deuce was last on the market in our 2013 FUN auction.
Starting Bid: $1,000



21491 **Fr. 56 $2 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** Ideal color, broad margins, and lovely paper quality can easily be seen through the holder, and all combine on this "EPQ" 1880 Legal Tender Deuce.
Starting Bid: $875



21492 **Fr. 57★ $2 1917 Legal Tender Star PMG Uncirculated 62.** This pretty Legal Deuce replacement note has what appears to be a naturally occurring paper inclusion at the bottom of the note, creating an easy to see spot that goes from front to back. It is likely the reason this fully original star did not receive the EPQ designation from PMG.
Starting Bid: $1,000



21493 **Fr. 60 $2 1917 Legal Tender PMG Gem Uncirculated 66 EPQ.** A beautiful example of this Legal Deuce from the E-A block featuring paper originality, ideal inks, and ample margins.
Starting Bid: $750

Fully Margined and Attractive 1863 $5 Legal Tender





21494 **Fr. 63a $5 1863 Legal Tender PMG Choice Uncirculated 63 EPQ.** The usual centering issues affect this very bright early $5 Legal Tender. Plenty of embossing and original paper surfaces add up to a note with excellent eye appeal.
Starting Bid: $1,750

Beautiful Rainbow Pioneer Family $5



21495 **Fr. 64 $5 1869 Legal Tender PMG Choice Uncirculated 63.**
A brilliantly colored, well printed Rainbow Pioneer Family note that has the look of a higher grade within its holder. It has, quite understandably, received the accolade "Great Color" from PMG. A new note for the Track & Price Census that fits right into a run of similarly graded notes.
Starting Bid: $2,250

Scarce High Grade Fr. 66 $5 Legal Tender



21496 **Fr. 66 $5 1875 Legal Tender PMG About Uncirculated 55.**
One of only 31 serials for Fr. 66 are reported in Track & Price, with this piece tied for the finest that we have ever been able to offer of this Friedberg number. Just three notes have been graded at this level by PMG with only one finer. This offering has excellent color, with its only flaw being a small tear which is difficult to locate.
Starting Bid: $1,250



21497 **Fr. 69 $5 1878 Legal Tender PMG Gem Uncirculated 66 EPQ.**
A handsome example of this earlier pioneer family type with the large red counter to the right of the central vignette. Well margined, bright, and with magnetic eye appeal. In our 2022 FUN auction, we sold a PCGS Gem New 66PPQ note for $3,120.
Starting Bid: $1,500

Courtesy Autographed 1880 Woodchopper



21498 **D. N. Morgan Courtesy Autographed Fr. 80 $5 1880 Legal Tender PCGS Banknote Choice Unc 64 PPQ.**
Healthy margins frame this bright and attractive Woodchopper. Treasurer D.N. Morgan's signature is topped with a courtesy autograph. As made paper wrinkles are notated by PCGS Banknote.
Starting Bid: $1,000



21499 **Fr. 88★ $5 1907 Legal Tender Star PMG Choice Very Fine 35.**
A lightly circulated and colorful example of this scarce Woodchopper star that displays nice color for the grade. This pleasing replacement note was last on the market in our September 2003 auction.
Starting Bid: $750



21500 **Fr. 91 $5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.**
A well margined, crackling fresh, bright and original example of the popular Woodchopper design, it displays deep embossing and perfect color. It has also received the accolades "Vivid Details, Great Embossing" from PMG.
Starting Bid: $750

Fully Margined and Colorful $10 Rainbow



21501 **Fr. 96 $10 1869 Legal Tender PCGS Choice About New 55PPQ.**
A really nice $10 Rainbow with the appearance of an uncirculated note in its third party holder. Four nice margins, wonderful color, and original surfaces are the attributes of this note that was last on the market in our October 2012 ANA auction.
Starting Bid: $2,000



21502 **Fr. 96 $10 1869 Legal Tender PMG About Uncirculated 55.**
A pleasing example, this popular type can be acquired for a fraction of the price of a fully Uncirculated example. This Rainbow $10 exhibits vibrant ink colors with no real evidence of handling.
Starting Bid: $1,750

Bold Gem Ten Dollar Jackass



21503 **Fr. 107 $10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.**
This type with its large spiked, salmon red seal and deep blue serial numbers has always been a favorite of this cataloger. The contrasting colors are particularly bold on this well printed example and the margins, sharpness, and paper originality more than support the assigned grade. In our last Central States auction, an identically graded example brought $4,560.
Starting Bid: $2,000

Fully Original 1901 Bison



21504 **Fr. 117 $10 1901 Legal Tender PMG Extremely Fine 40 EPQ.**
Nice margins, bright colors, and minimal folds are traits of this pleasing Bison that retains full original paper surfaces.
Starting Bid: $1,750

Very Fine Bison with Exceptional Paper Quality



21505 **Fr. 119 $10 1901 Legal Tender PMG Very Fine 30 EPQ.**
Balanced margins, a solid red overprint, and original surfaces are the highlights of this moderately circulated Bison that represents a better Friedberg number for this popular series.
Starting Bid: $1,500



21506 **Fr. 119 $10 1901 Legal Tender PMG Very Fine 30.**
The red overprint remains vibrant on this well framed, evenly circulated example from the popular Bison series.
Starting Bid: $1,000



21507 **Fr. 121★ $10 1901 Mule Legal Tender Star PMG Very Fine 25.**
According to Track & Price, almost all of the Friedberg 121★ notes are mules. There are 46 known, including this example, with only three or four AU or higher. This moderately circulated example is just about in the middle of the pack for grade and features even, problem free wear and a bold red overprint. In our 2022 Central States auction, we sold an identically graded star for $3,360.
Starting Bid: $1,500



21508 **Fr. 122 $10 1901 Legal Tender PMG Choice Very Fine 35.**
Bright, white paper and a vibrant red overprint are the traits of this lightly circulated Bison that just has a small tear in its left margin.
Starting Bid: $1,000



21509 **Fr. 122★ $10 1901 Legal Tender Star PMG Very Fine 25.**
A nice mid-grade example of this scarce Bison star that has only around 60 serial numbers listed in the census. The red overprint remains bold on this moderately circulated replacement note that just has a couple of repaired edge splits.
Starting Bid: $1,250



21510 **Fr. 123 $10 1923 Legal Tender PMG Very Fine 30.**
This brightly colored 1923 $10 Legal is exactly what one would expect from either service in a comment-free 30 holder. This nice mid-grade representative is sure to please its next owner.
Starting Bid: $2,000

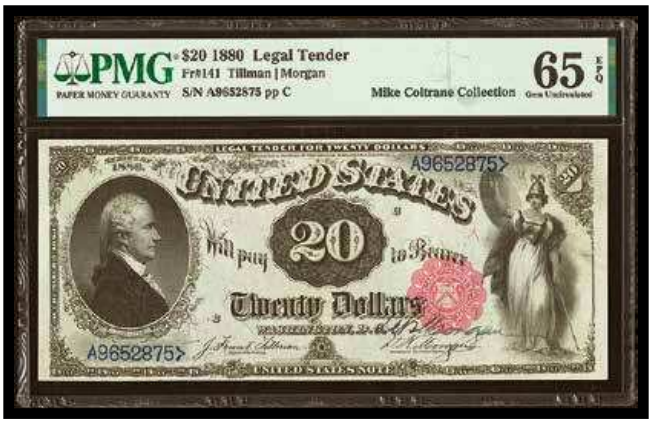


21511 **Fr. 123 $10 1923 Legal Tender PMG Very Fine 20.**
This one year type is a scarce note in all grades, and particularly difficult to obtain in the circulated grade ranges. PMG has added a comment about repairs.
Starting Bid: $1,000



21512 **Fr. 128 $20 1875 Legal Tender PMG Very Fine 30.**
Far scarcer than the Fr. 129 that this note is often confused with, the Track & Price reports only 67 known examples of the Fr. 128, compared to 214 known examples of the Fr. 129. This offering, which was last on the market in a 2014 auction, is a well margined piece with even wear and excellent color for the grade.
Starting Bid: $1,250

Gem Daniel Morgan Courtesy Autographed Fr. 141 $20 Legal



21513 **D. N. Morgan Courtesy Autographed Fr. 141 $20 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
An available type, with known serial number runs of Uncirculated notes, but this piece is in unquestioned Gem condition. It is further enhanced by the fact that U. S. Treasurer D(aniel) N. Morgan has autographed this note above his facsimile signature. A gorgeous note with a rare courtesy autograph.
Starting Bid: $1,750

Incredibly Rare Fr. 148 $50 Face Proof



21514 **Fr. 148 $50 Face Proof Hessler 926 PMG Choice Uncirculated 64.**

Off the market for nearly a decade, we last offered this remarkable $50 Legal Tender Proof during our 2014 CSNS Signature Auction, where it was cataloged: "This plate letter B proof does not have any punch cancels and this adds greatly to its desirability. The actual proof note does not show any handling, but the card stock it is mounted to shows some aging along the edges. The card stock does have a crease that was there before the proof was applied. There is also a miniscule brown dot near the lower left-hand corner that can be used as an identifying mark." This phenomenal piece brought over $14,000 then, and will certainly see robust and highly competitive bidding now.

Starting Bid: $7,500

Great Looking Example for the Grade - Very Fine 25



21515 **Fr. 164 $50 1880 Legal Tender PMG Very Fine 25.**
Although over 250 examples are known of this Friedberg number, virtually none are reported in the Uncirculated grades, an unexplained anomaly that serious collectors have been aware of for decades. We last handled this pleasing, moderately circulated, and problem free $50 in our June 1994 Memphis auction.
Starting Bid: $2,000



21516 **Fr. 164 $50 1880 Legal Tender PMG Very Fine 20.**
In spite of the total Track & Price census of 266 notes, these are quite difficult to come by in evenly circulated mid grades. This piece, which was last on the market in a 1997 auction, displays problem free wear with good color and solid paper. A great note for the collector seeking a pleasing, moderately circulated example of this $50 Legal Tender type.
Starting Bid: $2,000

COMPOUND INTEREST TREASURY NOTE



21517 **Fr. 190b $10 1864 Compound Interest Treasury Note PMG Very Good 8 Net.**
A well circulated example of this scarce note that, despite the tape repairs and paper damage, retains a decent amount of original color and bronzing. It is a more than acceptable example for a collector on a budget who desires to own one of these unique Compound Interest Treasury Notes.
Starting Bid: $1,250

INTEREST BEARING NOTES

Deeply Inked Back Proof



21518 **Hessler 496BD Fr. 196 $10 1863 Interest Bearing Note Back Proof PMG Choice Extremely Fine 45.**

A Back Proof printed on India paper that is not mounted is in this lot. Gene Hessler reports six known examples in his second edition of *U.S. Essay, Proof and Specimen Notes*. This is the first time for us to offer an example of this Back Proof. A minor repair is noticed at top center and the bottom edge has a small notch at bottom center. This example was last offered at auction in 2015.

Starting Bid: $2,000



21519 **Fr. 209b $500 1861 Interest Bearing Note George Washington Cut Portrait from a Fr. 209-209b PMG Encapsulated.**

A George Washington cut portrait removed from a design that has three Friedberg numbers, 209, 209a, and 209b is in this lot. It measures approximately 1.75 by 2 inches. A possible explanation for the existence of this "cut portrait" is that when a $500 Interest Bearing Note came into redemption at a later date, a government employee removed the portrait because the note itself was so unusual. By removing just the portrait, the $500 maintained its full redemption value. There are only two complete issued notes known of this design, both are Fr. 209a examples, and only one is collectible. They are the serial number 1-A note held by the Bureau of Public Debt in Washington, DC, and serial number 15502-A that we auctioned in February 2005 as part of the Taylor Family Collection. Proofs of this design are rare too, as Gene Hessler lists one example of a face and back design each on pages 86-7 in *U.S. Essay, Proof and Specimen Notes*. Hessler also mentions a "complete" Proof that is uniface Face and Back Proofs mounted as one in the article, "A "Number 1" Rarity" on pages 719-21 in the June 1995 issue of *The Numismatist*. The "cut portrait" in this lot is certainly the only reasonable way to collect this excessively rare design.

From The Wade Boughton Collection

Starting Bid: $750

SILVER CERTIFICATES



21520 **Fr. 215 $1 1886 Silver Certificate PMG Choice Uncirculated 63 EPQ.**

Attractive and original surfaces highlight this well preserved Martha ace whose red Treasury seal is a trifle underinked.

Starting Bid: $1,000



21521 **Fr. 215 $1 1886 Silver Certificate PCGS Choice About New 58.**

A well centered and charming Martha that is from the first Friedberg number for the design. It also displays low two-digit serial number B19.

Starting Bid: $875



21522 **Fr. 217 $1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

A most attractive Large Red Spiked Seal Martha, this example has broad margins, ideal color, and paper quality that has earned it the coveted EPQ designation. It is a great new addition to the census of this popular type note.

Starting Bid: $1,750



21523 **Fr. 223 $1 1891 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.**

A beautiful example of an 1891 Martha ace. The colors, margins, and print quality are all what one would expect for a PCGS 66 PPQ graded example. In our 2022 Long Beach auction, we sold a PMG 66 EPQ piece for $4,200.

Starting Bid: $2,000



21524 **Fr. 223 $1 1891 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

Crisp, clean corners and original paper wave stand out on this lovely Martha ace that is only held back from a Gem grade by a slender bottom margin.

Starting Bid: $1,375



21525 **Fr. 223 $1 1891 Silver Certificate PCGS Banknote Choice AU 58 PPQ.**

By far the more common of this two-number type, making it the ideal piece for a type set since no additional value attaches for variety. The margins are broad, the colors are excellent, and the note carries the full appearance of a Gem.

Starting Bid: $750



21526 **Fr. 223 $1 1891 Silver Certificate PMG Choice Extremely Fine 45 EPQ.**

A lightly circulated Martha Ace that has beautiful inks, nice margins, and fully original paper surfaces.

Starting Bid: $625



21527 **Fr. 224 $1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

Offered is a well embossed and brightly inked example of one of the most recognizable currency designs. It is no wonder this design ranks No. 7 in the book *100 Greatest American Currency Notes*. Sharply printed design elements are noticed on this most pleasing $1 Educational note. In our recent Long Beach auction, another PMG Gem Unc 64 EPQ piece brought $3,600.

Starting Bid: $1,750



21528 **Fr. 224 $1 1896 Silver Certificate PMG Choice Uncirculated 64.**

This nicely preserved Silver Certificate displays all the characteristics one would desire in a $1 Educational. The colors are vibrant, and the margins are adequate to support the assigned grade.

Starting Bid: $1,500



21529 **Fr. 224 $1 1896 Silver Certificate PMG Choice Uncirculated 64.**
A most attractive example of this always-popular $1 Educational that has ideal ink colors and healthy margins.
Starting Bid: $1,500



21530 **Fr. 224 $1 1896 Silver Certificate PMG About Uncirculated 53.**
A perfectly centered $1 Educational within balanced margins, the note features face to back registration that is oh so close to being right on the money, too. Add in the ideal inks and white paper, and this example is a rival in appearance to many Uncs.
Starting Bid: $875

Rarely Seen Fancy Serial Numbered Educational



21531 **Solid Serial Number 44444 Fr. 224 $1 1896 Silver Certificate PMG Choice Extremely Fine 45 EPQ.**
A lightly circulated and fully original example of this $1 Educational that bears a solid five-digit serial number of 44444. Solid serial numbers on Large Size notes are certainly a very rare breed.
Starting Bid: $1,500



21532 **Fr. 224 $1 1896 Silver Certificates Two Consecutive Examples PMG Extremely Fine 40; Choice Very Fine 35.**
A colorful, well embossed, and nicely margined pair of $1 Educationals with each note having a date of "July 30, 1896" written on their backs. (Total: 2 notes)
Starting Bid: $1,250



21533 **Fr. 225 $1 1896 Silver Certificate PMG Choice Uncirculated 64.**
A rather lovely example of this always popular type that has remained in a desirable Uncirculated grade since the day it was printed. Great color, sharp inks, bright paper, and fantastic eye appeal are just a few of the attributes this great note takes claim to.
Starting Bid: $1,500



21534 **Fr. 226a $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

This example just misses out on a superb Gem assessment. The note displays ideal inks on either side, as well as wonderfully fresh surfaces.

Starting Bid: $875



21537 **Fancy Serial Number M11111888M Fr. 232 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

This well margined and deeply embossed Black Eagle is further enhanced by a fancy serial number of M1111188M.

Starting Bid: $1,000



21535 **Fr. 228 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

Serial number embossing is combined with natural paper wave and ideal inks on this lovely Black Eagle that has more than ample margins all around.

Starting Bid: $1,000



21538 **Low Serial Number Y250Y Fr. 233 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

A well preserved Black Eagle with dark inks, natural paper wave, and strong embossing of the serial number. As a bonus, it also bears low three-digit serial number Y250Y.

Starting Bid: $1,250



21536 **Fr. 230 $1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.**

This broadly margined, pack-fresh note with its plainly evident original embossing, snow white paper, and ideal ink colors has earned every point of its assigned Superb Gem Uncirculated 67 EPQ grade. PMG has graded just two pieces a single point finer.

Starting Bid: $1,250



21539 **Down Ladder Serial Number U6543210U Fr. 233 $1 1899 Silver Certificate PCGS Banknote Choice AU 58 Details.**

A seven-digit down ladder serial number of 6543210 appears on this lightly circulated Black Eagle that was last on the market in our May 1993 auction. Fancy serial numbers on Large Size notes are decidedly uncommon. Minor edge repairs have been noted by PMG.

Starting Bid: $875

21540 **Fr. 234 $1 1899 Silver Certificates Cut Sheet of Four PMG Graded.**
This is a very pretty cut sheet of four Black Eagles that represent a better Friedberg number for this series. PMG has graded the G and H notes **Gem Uncirculated 66 EPQ,** the F note **Gem Uncirculated 65 EPQ,** and the E note **Choice Uncirculated 64 EPQ.** (Total: 4 notes)
Starting Bid: $1,750



21541 **Fr. 234 $1 1899 Mule Silver Certificate PMG Gem Uncirculated 66 EPQ.**
A near-perfect example of this Elliott-Burke Mule Black Eagle that has fully original paper surfaces and a vivid blue overprint.
Starting Bid: $750



21542 **Low Serial Number K12A Fr. 235 $1 1899 Silver Certificate PCGS Banknote Choice Unc 63 PPQ.**
A very low two digit serial number K12A adorns this well inked and boldly embossed Black Eagle.
Starting Bid: $750



21543 **Fr. 236 Cut Sheet of Four $1 1899 Silver Certificates PMG Gem Uncirculated 66 EPQ; PMG Gem Uncirculated 65 EPQ (3).**
A high grade, wonderfully original E-F-G-H cut sheet of four, examples of the final Black Eagle signature combination. All four pieces have received a Gem grade from PMG. This X-A block quadrumvirate, from near the end of the large size era, was originally printed in eight-subject sheets before being cut down into half sheets of four. Next, the serial numbers, Treasury Seal, and the large "1" counter were overprinted in blue ink. (Total: 4 notes)
Starting Bid: $1,500



21544 **Fr. 236 $1 1899 Silver Certificate PCGS Gem New 66PPQ.**
This is a beautiful Black Eagle with original paper surfaces, excellent color, and bountiful margins. This past February, we sold a PMG 66 EPQ example for $1,800.
Starting Bid: $750



21545 **Low Solid Serial Number N888A Fr. 236 $1 1899 Silver Certificate PMG Choice Uncirculated 64.**
A nicely margined Speelman-White Black Eagle that sports a low solid serial number of N888A.
Starting Bid: $750



21546 **Fr. 236★ $1 1899 Silver Certificate Star PMG About Uncirculated 55.**

Bright and well printed, this appealing Black Eagle star shows no real evidence of circulation within its PMG holder.

Starting Bid: $750



21547 **Fr. 239 $1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

A beautiful example of this toughest 1923 $1 Silver signature combination. It is from the B-E block, the very last block for Series 1923 $1 Silvers. It is deeply embossed, fully bright, and strictly original. Last February, we sold an identically graded example for $1,860.

Starting Bid: $750

Original and Pleasing Hancock Deuce



21548 **Fr. 240 $2 1886 Silver Certificate PCGS Gem New 66PPQ.**

A lovely note that has perfect margins and all the look of a Superb Gem. Between the bold embossing, great margins, and vivid colors, we are not certain what prevented a higher grade. Crossing the auction block for the first time, this note will find a very happy home this evening.

Starting Bid: $2,250



21549 **Fr. 240 $2 1886 Silver Certificate PMG Very Fine 30 EPQ.**
A great VF with three broad margins, good color, obvious paper originality, and just light, even circulation. A perfect note for a circulated type set.
Starting Bid: $750



21550 **Fr. 242 $2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.**
A well margined, deeply inked, and fully original Hancock Deuce whose back is centered just a touch too high for the full Gem grade.
Starting Bid: $1,750



21551 **Fr. 242 $2 1886 Silver Certificate PMG Choice Uncirculated 63.**
A lovely Hancock Silver from the serial number run that has supplied generations of collectors with high end examples of this type. The colors are quite vivid and the margins well above average.
Starting Bid: $1,250



21552 **Fr. 245 $2 1891 Silver Certificate PMG Choice Extremely Fine 45.**
A nicely centered Windom $2 with ideal color and embossing of both serial numbers in the unprinted areas on the back. Some of the handling of this note is hard to discern through the third party holder.
Starting Bid: $1,000



21553 **Fr. 246 $2 1891 Silver Certificate PCGS Banknote Choice Unc 63 Details.**
A bold and eye appealing example of the popular Windom Deuce, this 1891 Series $2 has maintained a Choice Unc grade as awarded by PCGS Banknote. A few small edge tears have been noted by the grading service.
Starting Bid: $875



21554 **Fr. 246 $2 1891 Silver Certificate PMG About Uncirculated 50 EPQ.**
This Windom Deuce has nice margins all the way around, unusually deep and visible original embossing, super color and surfaces, and just light handling.
Starting Bid: $1,750



21555 **Fr. 247 $2 1896 Silver Certificate PMG Choice Uncirculated 63.**
A pretty example of this popular Educational Series $2, this note has great color and paper surfaces with the bottom margin cut a bit too tight to merit a higher grade. One of the iconic pieces of United States paper money.
Starting Bid: $1,750



21556 **Fr. 247 $2 1896 Silver Certificate PMG Extremely Fine 40 EPQ.**
A perfect high end, lightly circulated $2 Educational which is guaranteed to delight its fortunate new owner. The margins and print quality are far above average, and the note's embossing is still visible through the PMG holder.
Starting Bid: $1,500



21557 **D(aniel) N. Morgan Courtesy Autographed Fr. 247 $2 1896 Silver Certificate PCGS Banknote Very Fine 30.**
This moderately circulated Educational Deuce features a penned courtesy autograph of D(aniel) N. Morgan above his printed signature. The colors and details remain bold and the margins are sizeable.
Starting Bid: $1,500



21558 **Fr. 248 $2 1896 Silver Certificate PCGS Extremely Fine 45.**
A very attractive high-end XF example of this popular $2 Educational with broad margins and excellent color. Only upon close examination can a couple of light folds be found.
Starting Bid: $2,000



21559 **Fr. 251 $2 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ.**
A tougher Friedberg number for the design, this well preserved example displays bright paper and a bold blue overprint along with fully original paper surfaces.
Starting Bid: $875



21560 **Fr. 252 $2 1899 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.**
A nicely centered example, this new-to-the-census Agricultural Deuce has super color, good originality and terrific eye appeal. In our 2023 Central States auction, we sold a PMG Gem 66 EPQ note for $3,840.
Starting Bid: $1,750

Tied for Finest PMG Example Offered





21561 **Fr. 253 $2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**
A well centered example, this Napier-McClung Agricultural Deuce has good color, broad, even margins, and flashy bright ink colors. Last September, we sold an identically graded note for $4,560.
Starting Bid: $2,000



21562 **Fr. 253 $2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**
A well centered example, this Napier-McClung Agricultural Deuce has good color, broad, even margins, and flashy bright ink. New to the census, it has received PMG's comments "Exceptional Paper Quality & Embossing" and it comes from a serial number run of other high grade examples. In our recent Long Beach auction, we sold an identically graded note for $4,560.
Starting Bid: $2,000





21563 **Lee McClung Courtesy Autograph Fr. 253 $2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
Lee McClung has signed vertically near his printed signature, "Lee McClung - Treasurer of the United States" on this Gem Agricultural Deuce. While we have offered numerous Fractional notes with the McClung signature, we have handled very few autographed $2 Silvers with his signature.
Starting Bid: $875



21564 **Fr. 255 $2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
A beautiful Agricultural Deuce with dark inks and original paper surfaces. It is an old friend that we first offered in our 1998 FUN auction. We called it a Gem back then and PMG has agreed with our original assessment. In fact, they have awarded this pretty note their dual accolades "Exceptional Paper Quality & Great Embossing."
Starting Bid: $1,125



21565 **Low Serial Number N22 Fr. 256 $2 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ.**
A bright, boldly embossed $2 Silver that features an appealing low two-digit serial number of N22. Only its margins hold this well preserved example back from a higher grade.
Starting Bid: $875





21566 **Fr. 257 $2 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ.**
Full embossing and natural paper wave define this boldly printed Agricultural Deuce that bears the fourth toughest signature combination for this design.
Starting Bid: $1,000



21567 **Fr. 258 $2 1899 Silver Certificates Two Consecutive Examples PMG Choice About Unc 58 EPQ.**
A bright, well margined, and sharply inked pair of Agricultural Deuces with neither note showing any real evidence of circulation. (Total: 2 notes)
Starting Bid: $1,250



21568 **Fr. 261 $5 1886 Silver Certificate PMG Very Fine 25.**
This is a nice mid-grade example that exhibits the Silver Dollar back well. The note retains bright paper and exhibits just even wear.
Starting Bid: $1,250

Attractive Fr. 268 $5 Educational



21569 **Fr. 268 $5 1896 Silver Certificate PMG Extremely Fine 40.**
A nicely margined, well-printed Educational $5 bearing the first of the three different signature combinations. The folds are light and well disguised by the busy design. Though the 40 grade is absolutely accurate, the note has the visual allure of a far finer piece.
Starting Bid: $2,500



21570 **Fr. 268 $5 1896 Silver Certificate PMG Very Fine 25.**
A boldly inked $5 and well margined Educational with evenly circulated surfaces and nary a problem save honest wear. This is a great example for a moderately circulated type set.
Starting Bid: $2,000



21571 **Fr. 269 $5 1896 Silver Certificate PCGS Banknote Very Fine 25.**
This evenly circulated $5 Educational possesses good margins, strong color, and no problems save honest wear. A perennially popular type in all grades, this mid range VF should do very well.
Starting Bid: $2,000

Widely Margined Chief



21572 **Fr. 272 $5 1899 Silver Certificate PMG Choice About Unc 58.**
A well margined and deeply inked Chief note that saw only very limited circulation. If not for lightening of a small stain, this pretty note would have certainly received the EPQ designation from PMG.
Starting Bid: $2,000



21573 **Fr. 279 $5 1899 Silver Certificate PCGS Banknote Choice AU 58 PPQ.**
A pleasing Chief with bright colors and original surfaces which comes very close to the full Uncirculated grade.
Starting Bid: $1,750



21574 **Fr. 280 $5 1899 Mule Silver Certificate PMG Choice About Unc 58 EPQ.**
PMG has added the lowercase "m" after the Friedberg number indicating that this note is the Mule variety. The reason for the 58 grade is not apparent through the holder, and although it is probably accurate, the note has the look of a 64.
Starting Bid: $1,750



21575 **Fr. 280★ $5 1899 Silver Certificate Star PMG Choice Very Fine 35.**
A most attractive example of this Chief star that is one of just thirteen pieces in the Track & Price census. Also, this bright, well printed replacement note, which retains original embossing, is the second finest graded star for this Friedberg number. It is exceeded only by a PCGS Extremely Fine 40 note that has not crossed the auction block in a dozen years.
Starting Bid: $1,750



21576 **Fr. 281 $5 1899 Silver Certificate PCGS Banknote Choice XF 45.**
A very nice, well printed example of the last signature combination for the Chief design, this piece has just a couple of light folds.
Starting Bid: $1,000



21577 **Fr. 281★ $5 1899 Silver Certificate Star PMG Fine 12.**
The note in this lot is an elusive Chief star that has just fourteen examples listed in the Track & Price census, including this piece. Even wear and decent color are found on this circulated, but solid replacement note.
Starting Bid: $875



21578 **Fr. 282 $5 1923 Silver Certificate PMG Choice Extremely Fine 45 EPQ.**
Embossing of both serial numbers is visible through the third party holder, while the minor handling is difficult to see. Ideal color tops off the description of this pretty Porthole that retains original surfaces.
Starting Bid: $1,500



21579 **Fr. 303 $10 1908 Silver Certificate PMG Very Fine 30.**
A handsome Tombstone that has a bright blue overprint and seal. This moderately circulated example exhibits just even, problem-free wear.
Starting Bid: $750



21580 **Fr. 321 $20 1891 Silver Certificate PMG Uncirculated 62.**
The top border is trimmed down to the frame line on this otherwise fully Uncirculated note. PMG has commented about a minor repair, as there is a small and quite well concealed split at the top margin as well. Were the repair not present, this would easily be a five figure item.
Starting Bid: $2,000

Attractive and Solid Everett $50



21581 **Fr. 335 $50 1891 Silver Certificate PMG Very Fine 20.**
A moderately circulated example of this popular high denomination Silver Certificate type that features the portrait of Edward Everett, the key speaker at the dedication of the Gettysburg Battlefield Cemetery. Most of the known examples of this $50 Silver Certificate at this grade level have some sort of problems or various repairs. That is not the case with this example, as this piece exhibits just even, problem-free wear.
Starting Bid: $1,500

TREASURY NOTES



21582 **Fr. 351 $1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.**
Exceptionally broad margins and natural paper wave grace this Gem Stanton ace that was last on the market in a 2009 auction.
Starting Bid: $1,000



21583 **Fr. 352 $1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.**
A lovely note for a high end type set. PMG's 66 EPQ grade appears to us to be precisely accurate. The margins certainly support that level, and the colors of the inks and paper are fully fresh and bright.
Starting Bid: $1,500



21584 **Fr. 352 $1 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.**
The slender bottom margin is likely the culprit that created the 64 EPQ grade, as this Treasury ace is fully Gem in all other respects. The print quality is ultra sharp and all of the colors are perfect.
Starting Bid: $1,000



21585 **Fr. 356 $2 1891 Treasury Note PMG Choice Extremely Fine 45.**
A handsome, lightly circulated McPherson Deuce. This piece has wonderful color, strong eye appeal, and an accurately assigned grade.
Starting Bid: $1,000



21586 **Fr. 357 $2 1891 Treasury Note PMG Choice Uncirculated 64.**
A great looking Treasury Deuce restricted to the Choice grade by just a slightly tight bottom margin, this note appears to be a Gem in all other respects. Embossing of the Treasury seal is seen through the holder.
Starting Bid: $1,500



21587 **Fr. 358 $2 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.**
This General McPherson Deuce is very well margined, and it has perfect colors along with all its deep, original embossing from the pressure of the plate. General McPherson had an illustrious career in the Union Army through several campaigns, but he is primarily remembered for his major role at the Siege of Vicksburg.
Starting Bid: $1,750



21588 **Fr. 361 $5 1890 Treasury Note PMG About Uncirculated 55.**
A handsome example of an 1890 Five that has the appeal, color, and margins of a Choice New example. A few light corner folds have held this lovely piece away from that grade.
Starting Bid: $2,000



21589 **Fr. 369 $10 1891 Treasury Note PMG Uncirculated 62.**
An attractive example of this Sheridan $10, this piece displays bright inks, decent margins, and wholesome centering. It represents an extremely popular type, bearing the portrait of Civil War hero General Sheridan. Sheridan, who weighed all of 115 pounds and stood 5'3", was called (likely behind his back) "Li'l Phil" by his troops.
Starting Bid: $1,250

FEDERAL RESERVE BANK NOTES



21590 **Low Serial Number A171A Fr. 708 $1 1918 Federal Reserve Bank Note PCGS Banknote Gem Unc 66 PPQ.**
Even without the three digit serial number, this is a standout example of a Boston FRBN Ace. The embossing is readily apparent through the holder, the margins are huge and even, and the paper and ink colors are as bright as the day the note was printed.
Starting Bid: $875



21591 **Fr. 716 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.**
This is a lovely Gem example of a better Friedberg number for the $1 FRBNs where no notes have been graded above the 66 level. This piece is well margined with flashy ink colors.
Starting Bid: $750

One of Five Known



21592 **Fr. 716★ $1 1918 Federal Reserve Bank Note PCGS Banknote Very Fine 20.**

A rare Friedberg that has crossed the auction block only a few times in the past 25 years. Between PCGS Banknote and PMG, only five of these elusive Philadelphia FRBN Stars have been graded, most of which fall into the F-VF range. This example faces up nicely for the assigned grade, and marks the first time a Fr. 716★ has hit an auction in nearly a decade.

Starting Bid: $1,250



21593 **Fr. 722★ $1 1918 Federal Reserve Bank Star Note PMG About Uncirculated 50 Net.**

A scarce Richmond star with this offering a new addition to the mere fourteen examples in the census. This replacement note saw only light circulation, and displays sharp ink colors with some stains that have been lightened.

Starting Bid: $750



21594 **Fr. 738 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.**

A high-end Gem FRBN ace from the Kansas City district that is nicely margined with bold, original embossing, and flashy ink colors.

Starting Bid: $750



21595 **Fr. 740 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.**

This is a strongly embossed, strictly original example of this Dallas $1 FRBN that has attractive enough margins to easily qualify for its awarded Gem grade.

Starting Bid: $1,000



21596 **Low Serial Number K55A Fr. 740 $1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.**

A near-Gem example of this Dallas ace that sports low two-digit serial number K55A as a bonus. According to Track & Price, this piece is new to the census, and is understandably, crossing the auction block for the first time.

Starting Bid: $750



21597 **Fr. 742★ $1 1918 Federal Reserve Bank Star Note PMG Very Fine 20 EPQ.**

An evenly circulated example of this scarce Dallas star note that has only eleven serial numbers listed in the census. That small total includes this note which is crossing the auction block for the first time tonight. This Dallas replacement note features nice color and original surfaces.

Starting Bid: $1,000



21598 **Fr. 749 $2 1918 Federal Reserve Bank Note PMG About Uncirculated 55.**

A lovely, well margined AU Boston Battleship Deuce that faces up well. In fact, this pretty $2 was once housed in a Choice New holder from a second-tier grading service.

Starting Bid: $875



21599 **Low Serial Number B80A Fr. 750 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.**

A beautiful Battleship, this near-Gem example from the New York district is further enhanced by low two-digit serial number B80A.

Starting Bid: $1,250





21600 **Fr. 750 $2 1918 Federal Reserve Bank Note PCGS Banknote Choice AU 58.**

A very bright and well printed New York Battleship Deuce that is oh-so-close to the Choice New grade.

Starting Bid: $875

Fifth Reported Fr. 751★ Star



21601 **Fr. 751★ $2 1918 Federal Reserve Bank Star Note PMG Choice Fine 15.**

A great new discovery as this is just the fifth FRBN star to be reported for this Friedberg number. It exhibits even, problem free wear and nice color for the grade. Two years ago, we sold a PMG Very Good 10 replacement note for $2,280.

Starting Bid: $1,250

Three Digit D263A Battleship



21602 **Low Serial Number D263A Fr. 757 $2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.**

Original embossing as well as excellent colors highlight this well margined, three-digit Battleship Deuce. It is graced by low serial number D263A.

Starting Bid: $1,750



21603 **Low Serial Number D101A Fr. 757 $2 1918 Federal Reserve Bank Note PMG About Uncirculated 53.**

Low three-digit serial number D101A graces this lightly handled Battleship Deuce from the Cleveland district.

Starting Bid: $1,000



21604 **Fr. 771 $2 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45.**

This St. Louis District Federal Reserve Bank Note has terrific eye appeal, excellent margins, and not a touch of soil or hint of a problem. It is one of just 101 pieces reported for this Friedberg number.

Starting Bid: $875



21605 **Fr. 772 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.**

Embossing on the treasury seal and upper serial number, as well as the note's gentle paper wave, provide this Minneapolis Battleship Deuce with all the justification needed for the EPQ designation. The narrow top margin is all that separates this example from a Gem classification.

Starting Bid: $1,000



21606 **Fr. 776 $2 1918 Federal Reserve Bank Note PMG Choice About Unc 58.**

A distinct fold is quite difficult to locate through the third party holder of this lovely Dallas example. The all important Battleship vignette retains sharp overall detail.

Starting Bid: $1,000



21607 **Low Serial Number D67A Fr. 785 $5 1918 Federal Reserve Bank Note PCGS Gem New 65.**

This pretty Cleveland Five is enhanced by the two digit serial number, D67A. If you are interested in a low serial number note, Fr. 785 is the place to look, as it appears that most of the first two packs were preserved and never circulated. This is the only type note that we know of, where a two digit Gem brings only a small premium over a normal serial number note.

Starting Bid: $1,000



21608 **Fr. 802 $5 1915 Federal Reserve Bank Note PMG Very Fine 20.**
There were only 24,000 Fr. 802 $5 1915 Kansas City notes printed, and 11 are now recorded by Track & Price, with tonight's offering a new addition. This was a short-lived signature combination pairing of Teehee-Burke with the stamped "Acting Cashier" Helm and Miller. This well margined note exhibits nice color for the grade, with a repaired tear seen at center.
Starting Bid: $1,000

Sought After Dallas $10 FRBN





21609 **Fr. 819 $10 1915 Federal Reserve Bank Note PMG Very Fine 30.**
This is the only truly collectable Dallas $10 FRBN as the other two Friedberg numbers have populations of six and eleven, respectively. Track & Price indicates 55 examples of Fr. 819 are known. During our 2023 FUN Signature Auction, a PCGS 30 graded example brought over $3,100.
Starting Bid: $1,500

FEDERAL RESERVE NOTES

Low Serial Number A59A Fr. 832a Boston Red Seal



21610 **Fr. 832a $5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.**
A most attractive example of this Boston Red Seal that is a new addition to the census of just 62 pieces reported. Bearing low two-digit serial number A59A, this bright, boldly printed $5 FRN has sustained just light handling and acquired a lone pinhole. Included with the lot is a letter dated November 24, 1914 from Walter S. Hackney (1860-1917) who had been appointed a Director of the Federal Reserve Bank of Boston in 1914. The letter explains that he had arranged to give this low number note to Theodore Francis Green, who served as Governor of Rhode Island from 1933-1937, as well as a long time Rhode Island Senator from 1937 until 1961. The international airport in Warwick, RI is named after Green. (Total: 2 items)
Starting Bid: $1,250

Finest Offering in Over a Decade



21611 **Fr. 834b $5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64 EPQ.**
An exceptionally well-preserved example of this Philadelphia Red Seal that is quite difficult to find in Uncirculated grades. In fact, this beauty is the highest graded example to cross the auction block in over a decade. According to the *PMG Population Report*, four total pieces have earned the 64 EPQ grade, with a single example finer at 66 EPQ.
Starting Bid: $1,500





21612 **Fr. 844 $5 1914 Federal Reserve Note PCGS Banknote Gem Unc 66 PPQ.**

Huge margins, ideal colors, and perfect centering of both sides are all features of this very scarce Burke-McAdoo Boston Fed. Only around 85 examples are currently recorded for this tougher Friedberg number, and just two pieces have been graded higher than this pretty note by either major service, according to Track & Price.

Starting Bid: $1,250



21613 **Fr. 880 $5 1914 Federal Reserve Note PCGS Banknote Gem Unc 66 PPQ.**

A beautifully centered example which is about as nice a Kansas City Fed as you are ever likely to find. Last October, we sold a PMG Gem 65 EPQ note for $1,680.

Starting Bid: $1,000



21614 **Fr. 956b $20 1914 Red Seal Federal Reserve Note PCGS Banknote Very Fine 25.**

An attractive mid-grade example of this tough Richmond $20 Red Seal that is one of only 15 pieces reported for this Friedberg number, according to Track & Price. This nicely margined note features bright paper and a bold red overprint. The finest graded example reported for this number is a PMG Very Fine 30.

Starting Bid: $1,000



21615 **Fr. 971a $20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.**

This is one of the nicest examples of this number to participate in our auctions. Serial number embossing and natural paper wave earned this $20 the highly desirable EPQ grade modifier.

Starting Bid: $750



21616 **Fr. 991b $20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.**

A gorgeous, originally embossed Gem example of this slightly scarcer "b" variety. Only four examples have been graded finer by PMG.

Starting Bid: $750





21617 **Fr. 1000 $20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.**

An always popular $20 FRN because of its "special" Friedberg number, this is one of the finest known examples and displays nice centering, vibrant color, and strong embossing.

Starting Bid: $1,500



21618 **Fr. 1022a $50 1914 Red Seal Federal Reserve Note PMG Very Fine 20.**

An attractive note for the grade with a bold red overprint that has held up very nicely over the years. Nice, circulated notes of this number without serious problems are at a premium, as several low grade examples exhibiting fading and staining have entered the market place within the last generation. The Friedberg number was 1022 for this note for editions one through nineteen of *Paper Money of the United States*. The 20th edition began the listing for this Dallas $50 Red Seal as 1022a. Federal Reserve District 11 did not issue any Fr. 1022b notes.

Starting Bid: $1,500

Very Rare Fr. 1023a San Francisco $50 Red Seal



21619 **Fr. 1023a $50 1914 Red Seal Federal Reserve Note PMG Very Fine 20.**

A great new addition to the census as this is just the fifth example of this excessively rare Friedberg number to be reported. It is also just the second piece to ever be publicly offered, with that lone other occurrence being the serial number 1 note that we sold for a six-figure price a dozen years ago. For the collectors of more modest means, this is a pleasing, evenly circulated piece that retains a bold red overprint.

Starting Bid: $1,750

Near-Gem Atlanta $50 Federal Reserve Note



21620 **Fr. 1046 $50 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.**

A scarcer note, especially so in this state of preservation. The originality is evident right through the holder of this well margined and sharply inked $50, with embossing easily seen. An identically graded piece fetched $4,320 in our recent Long Beach auction.

Starting Bid: $2,000

Very Scarce Kansas City $100 Red Seal



21621 **Fr. 1081a $100 1914 Red Seal Federal Reserve Note PMG Very Fine 20.**
With the appearance of this handsome Kansas City Red Seal Fed, the Track & Price census will rise to just an even dozen. This newly reported piece features bright paper, a bold red overprint, and a fancy four-digit serial number of J5900A. Just one note for this Friedberg number has claims to a CU grade, but that example has not made a public appearance in almost 30 years. PMG has noted pinholes on this pleasing mid-grade $100.
Starting Bid: $2,500



21622 **Fr. 1112 $100 1914 Federal Reserve Note PMG About Uncirculated 55.**
Exceptional color contrasts nicely with the bright, white paper of this pleasing, well margined St. Louis $100 that appears new within its PMG holder. This is one of less 125 pieces reported for this Friedberg number.
Starting Bid: $1,000



21623 **Fr. 1124 $100 1914 Federal Reserve Note PMG Very Fine 30.**
An attractive example of this scarce Dallas $100 that was last on the market in our September 1999 auction, this piece is one of only 70 serial numbers reported. It has bright paper and good color for the grade with just even wear.
Starting Bid: $750

Finest Offering in a Decade





21624 **Fr. 1131 $100 1914 Federal Reserve Note PCGS About New 50PPQ.**
Just light handling more than actual circulation accounts for the grade of this lovely San Francisco $100 Fed, which features bright white paper, a deep blue overprint and bold embossing. According to Track & Price, only two pieces that have been graded higher for this Friedberg number have ever appeared at public auction, and none have in the past ten years.
Starting Bid: $1,750

GOLD CERTIFICATES



21625 **Fr. 1173 $10 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ.**
A blazingly fresh example of this $10 Gold Certificate with great color and eye appeal. In our 2022 Long Beach auction, we sold an identically graded piece for $4,080.
Starting Bid: $1,750



21626 **Fr. 1173 $10 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
Bold embossing and a bright orange overprint and back are present on this near-Gem $10 Gold. The PMG grade of 64 EPQ on a Fr. 1173 has cracked the $2,000 level more often than not in our auctions since May 2022.
Starting Bid: $1,000



21627 **Fr. 1173 $10 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
Bold embossing and a bright yellow-orange overprint and back are present on this near-Gem $10 Gold.
From The CCCurrency Collection
Starting Bid: $1,000



21628 **Fr. 1173a $10 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
Excellent color on both sides and natural paper wave are two traits of this $10 Gold small serial number variety. Friedberg 1173a notes are many times scarcer in high grade than Fr. 1173 pieces. Serial numbers for Fr. 1173a measure 4mm, while those of Fr. 1173 measure 5mm.
Starting Bid: $1,000



21629 **Fr. 1179 $20 1905 Gold Certificate PMG Choice Fine 15.**
A brightly colored Technicolor Note with none of the fading on the back that plagues this sought after type. Unlike many of the notes seen at this grade level, this example has managed to avoid the typically seen flaws such as tears and pinholes.
Starting Bid: $1,250



21630 **Fr. 1180 $20 1905 Gold Certificate PCGS Apparent Fine 15.**
This $20 is from one of the two Technicolor Friedberg numbers. The face shows the "technicolor" effect, while the faded back has caused it to earn an apparent grade. Also, not many fancy serial numbers are recorded for this Friedberg number, with this survivor bearing seven-digit "radar" serial number 2407042.
Starting Bid: $1,000



21631 **Fr. 1186 $20 1906 Gold Certificate PCGS Banknote Choice Unc 63 PPQ.**
Quite elusive in this grade range and beyond, this note displays deeply printed inks and the back printing is quite vibrant. With a bit better centering, this note would have been an absolute Gem.
Starting Bid: $2,000





21632 **Fr. 1186 $20 1906 Gold Certificate PMG Choice Uncirculated 63 EPQ.**
Quite elusive in this grade range and beyond, this note displays deeply printed inks and the back printing is quite vibrant. With a bit better centering, this note would have been an absolute Gem.
Starting Bid: $2,000

Incredible Eye Appeal for the Grade





21633 **Fr. 1193 $50 1882 Gold Certificate PMG Very Fine 25.**
A solid orange back graces this Napier-McClung signed $50 Gold Certificate that also faces up nicely. New to the census, this well margined note exhibits just even wear. Two years ago, we sold an identically graded piece for $3,360.
Starting Bid: $1,500



21634 **Fr. 1193 $50 1882 Gold Certificate PMG Very Fine 20.**
A pleasing, problem free and quite attractive example of this $50 Gold that is one of only around 150 pieces recorded for this Friedberg number. The colors of the wheaten-gold underprint and the red seal are still vibrant and finely detailed, and the paper remains crisp and bright.
Starting Bid: $1,000



21635 **Fr. 1200 $50 1922 Gold Certificate PMG Choice Very Fine 35.**
18th President of the United States Ulysses S. Grant graces the front of this vibrant Speelman-White Gold that displays bold ink, bright paper, and no shortage of eye appeal. A wonderful example of this always popular large size $50 Gold.
Starting Bid: $1,000



21636 **Fr. 1200 $50 1922 Gold Certificate PCGS Very Fine 25.**
A moderately circulated example of the most common of the $50 Golds that faces up nicely, possessing pleasing color for the grade and problem-free wear.
Starting Bid: $750



21637 **Fr. 1200a $50 1922 Mule Gold Certificate PMG Very Fine 30.**
The "a" in the Friedberg number represents the much scarcer variety of this design with the small serial numbers. The "m" on the holder indicates this note is a Mule, using a back plate originally intended for a different signature combination. The note retains excellent color of the inks and solid paper.
Starting Bid: $750

Handsome 1922 $100 Gold Certificate





21638 **Fr. 1215 $100 1922 Gold Certificate PMG Choice Extremely Fine 45 EPQ.**
A very handsome, lightly circulated example of the basic $100 Gold Certificate, this is a perfect collector grade note with ideal ink colors on both face and back along with original surfaces. These are seldom seen with the fully bright orange backs as the color was very prone to fading, particularly once the notes had seen some light circulation.
Starting Bid: $2,000





21639 **Fr. 1215 $100 1922 Gold Certificate PMG Choice Very Fine 35.**
An appealing example of this $100 Gold that faces up at a much higher grade. PMG mentions a minor restoration that is not readily discernable without close scrutiny.
Starting Bid: $1,000



21640 **Fr. 1225h $10,000 1900 Gold Certificate PMG Very Fine 20.**
An uniface Friedberg number, it cannot be redeemed and was not used in general commerce as it was a financial instrument intended for large banks and Federal Reserve Banks. This Fr. 1225h is a nice representative for the grade of VF 20. Identifiers of this variety are that "Assistant" is blacked out at top center, it possesses a date of "Nov. 21, 1916", and an added printed "Washington Issue" is under the left serial number. It has a roulette cancellation which reads, "Payable Only To The Treasurer Of The U.S. Or A Federal Reserve Bank." It also has small edge splits at the top and bottom edges where intersected by the three main folds. The last PMG 20 example that we auctioned with similar foibles listed on the back label realized $3,360 in May 2023.
Starting Bid: $1,500



21641 **$10,000 Series HH Savings Bond Issued May 1995 to Cleveland, OH Address Schwan 328 PMG Choice Uncirculated 64 EPQ.**
This design with only one denomination counter was current circa 1989 and was discontinued in 2004. Series HH bonds are no longer sold by the Treasury Department. Only four denominations were issued for Series HH bonds, $500, $1,000, $5,000, and $10,000. Key identifiers are that this bond is offset printed on paper stock and has a Social Security Number block. HH bonds were obtainable only in exchange for Series EE bonds, and thus the deferred interest entry point listed on the face. Portrait is of statesman John Sherman and similar, but reversed, to that found on Series 1902 $50 Nationals. The underprint has appropriately a vignette of the Treasury Building. The Schwan number is from the as of yet unpublished *United States Savings Bonds* 1935-2011 by Fred Schwan, Larry Smulczenski, and Jim Aitken. We have auctioned only one Schwan 328 previously. It graded PCGS New 62PPQ and realized $2,820 in September 2014. One can only cash savings bonds that you are listed as the owner or co-owner, unless you have legal evidence or other documentation that the Treasury Department will accept that shows you are entitled to cash the bond. The personal information has been blacked out for our scan of this bond.
Starting Bid: $1,500

Loan of 1860 5% Coupon Bond



21642 **$1,000 Loan of 1860 5% Coupon Bond Hessler X123C Remainder PMG About Uncirculated 53.**
This marks only the second time for us to offer an example of this rare bond that was printed by the ABNCo for the United States government. Serial number is 1997, and the example plated on page 190 of *An Illustrated History of U.S. Loans* by Gene Hessler has serial 1996. This remainder has a dozen POC within the bond proper, while each of the 20 coupons has 3 POC. This loan was withdrawn from the market due to uncertainty brought about by the impending Civil War. This 1860 Bond was last offered in our 2019 FUN Signature Auction, where it brought nearly $8,000. Earlier, it was lot 455 in Part VI of the auction of the John J. Ford, Jr. Collection that was held on October 12, 2004. PMG mentions a split, but this takes nothing away from the significance of this incredible piece.
Starting Bid: $4,000

$10,000 Registered Bond Hessler X128F



21643 **Loans of July and August 1861 $10,000 Registered Bond 18__ Hessler X128F Face and Back Proofs.**
A beautiful black and white Face Proof and a dark red text Back Proof are in this lot. This is a rare bond with an R8 rarity rating, 1 to 3 known, in the Hessler reference. Both Proofs were printed by the National Bank Note Co. The Face Proof has an excellent portrait of President Lincoln that was engraved by Henry Gugler. This is the only example of this bond that we have auctioned. This bond had a 20 year maturity, and was also the highest denomination of the issue. The Face Proof has a counterfoil at left and resides in a **PCGS Extremely Fine 40** holder with tears and repairs and the upper left corner has been replaced. There are nine POC along the three signature lines. The Back Proof grades **PCGS Choice New 63** with nine POC. These two Proofs were lots 480 and 481 in Part VI of the auction of the John J. Ford, Jr. Collection that was held on October 12, 2004. (Total: 2 items)
Starting Bid: $2,500

Rare Patriotic Bond



21644 **$20 Spanish-American War 3% Coupon Bond of 1898 Hessler X188G PCGS Very Fine 35 Apparent.**

A rare patriotic bond that was issued to help finance the Spanish-American War. The example in this lot has serial number 869 and its full complement of 80 15¢ still attached coupons. Hessler reports 182 outstanding of X188G, but the Joe Herbstman Memorial Collection at https://www.theherbstmancollection.com/spanish-american-war reports less than 20 examples are known. The latest Hessler X188G that we auctioned was a PCGS VF 35 Apparent piece. It had all 80 coupons attached, and realized $6,600 in our September 2023 Long Beach auction. The PMG label cites minor edge damage, small splits, and mounting remnants on back.
Starting Bid: $2,500

Impressive Standard Oil Company Stock Certificate



21645 **John D. Rockefeller and H(enry) M. Flagler Signed Standard Oil Company Stock Certificate Issued to Charles Lockhart 381 Shares Nov. 15, 1878 PMG Choice Very Fine 35, pen cancelled.**

A stock certificate pen signed by a man who during his lifetime would go on to become not only the richest man in America, but also the richest man in the world. John D. Rockefeller organized the Standard Oil Company in 1870, gained a monopoly in the oil business, and then organized the Standard Oil Trust in 1882. This 381 share certificate was also pen signed by H(enry) Flagler, another founder of the Standard Oil Company. The certificate is issued to Chas. Lockhart and pen signed by Mr. Lockhart on the verso. He is the third founder of the Standard Oil Company to pen sign this impressive stock certificate. The counterfoil was removed from a binding and glued to the left edge of the stock certificate. This was a common practice with stock certificates. Flagler's and Rockefeller's signatures have been pen cancelled with two lines in red ink drawn through each of them. The red ink cancellations are typically faded or have been removed. That is not the case for this example, as it is fully original with a blind embossing of the seal of the company.

Starting Bid: $1,000

End of Session Four

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$50 - $99	$5	$50,000 - $99,999	$5,000
$100 - $199	$10	$100,000 - $199,999	$10,000
$200 - $499	$20	$200,000 - $499,999	$20,000
$500 - $999	$50	$500,000 - $999,999	$25,000
$1,000 - $1,999	$100	$1,000,000 - $1,999,999	$50,000
$2,000 - $4,999	$200	$2,000,000 - $9,999,999	$100,000
$5,000 - $9,999	$500	>= $10,000,000	$200,000

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46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
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50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
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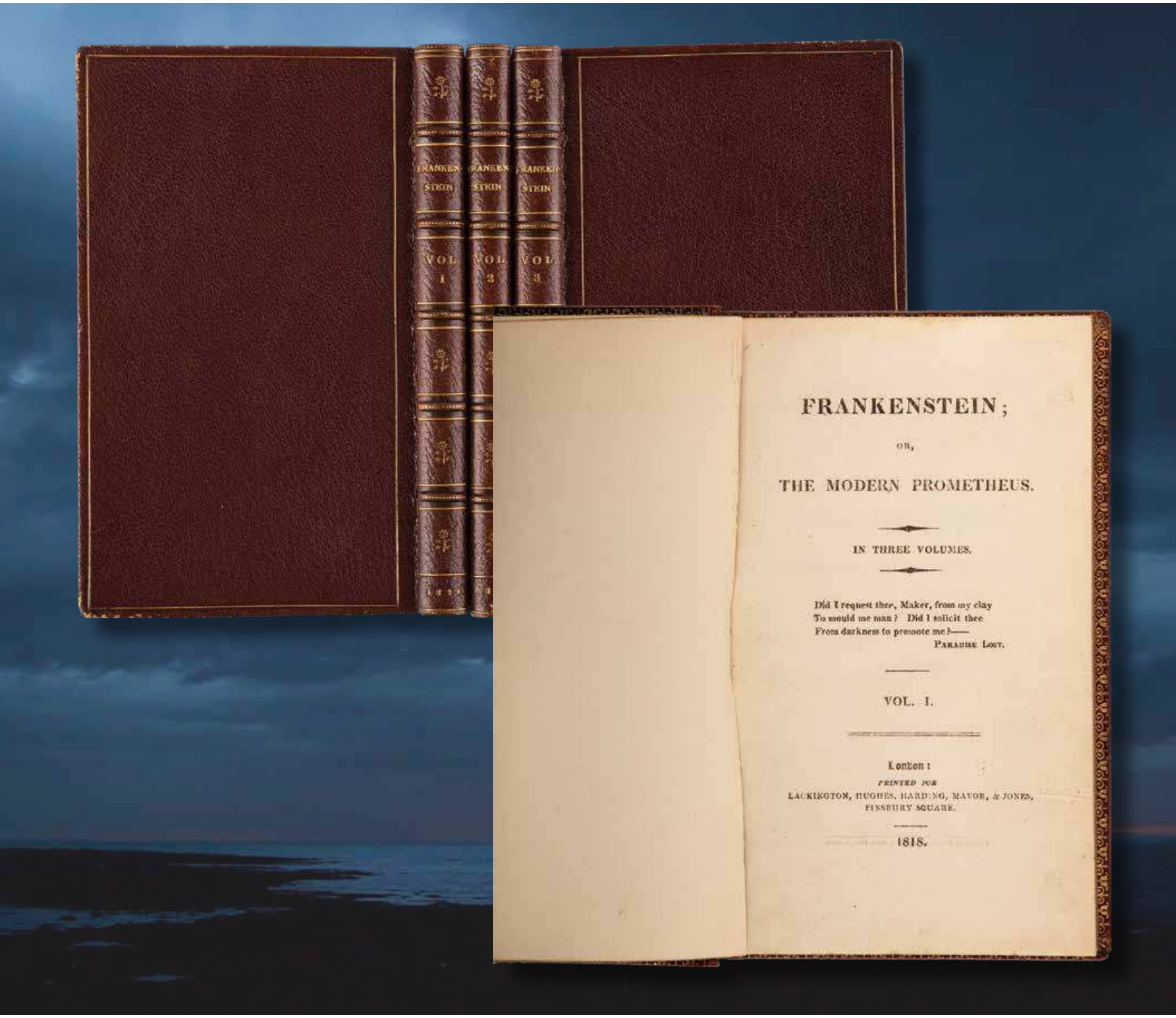
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Upcoming Auctions

FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
The Curated Home	Dallas	February 23, 2024	CLOSED
Asian Art	Dallas	March 20, 2024	January 9, 2024
Fine Minerals	Dallas	March 27, 2024	January 31, 2024
Urban Art	Dallas	March 28, 2024	January 25, 2024
Prints & Multiples	Dallas	April 16, 2024	February 13, 2024
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	April 18, 2024	February 7, 2024
Illustration Art	Dallas	April 23, 2024	February 19, 2024
Nature & Science	Dallas	April 24, 2024	February 28, 2024
Design	Dallas	April 25, 2024	February 14, 2024
Photographs	Dallas	April 30, 2024	February 26, 2024
American Art	Dallas	May 15, 2024	March 13, 2024
HISTORICAL COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Historical Manuscripts	Dallas	March 14, 2024	January 15, 2024
Americana & Political	Dallas	April 26-27, 2024	February 26, 2024
Books	Dallas	May 7-8, 2024	March 7, 2024
LUXURY LIFESTYLE	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
The Lawrence Collection II Fine & Rare Wine	Beverly Hills	February 2, 2024	December 26, 2023
Wine	Beverly Hills	March 15, 2024	February 5, 2024
Luxury Accessories	Dallas	May 2, 2024	February 27, 2024
Spring Fine Jewelry	Dallas	May 6, 2024	February 9, 2024
NUMISMATICS	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Walter J. Husak and the Liberty Cap Foundation	Orlando	January 4, 2024	CLOSED
NYINC Platinum Session™ World & Ancient Coins	New York	January 8, 2024	CLOSED
FUN US Coins	Dallas	January 10-14, 2024	CLOSED
FUN Currency	Dallas	January 10-12, 2024	CLOSED
Long Beach Expo US Coins	Dallas	February 8-11, 2024	December 26, 2023
World Paper Money	Dallas	March 8, 2024	January 17, 2024
U.S. Coins	Dallas	March 28-31, 2024	February 13, 2024
World Paper Money	Dallas	April 18, 2024	February 27, 2024
CSNS U.S. Coins	Dallas	May 8-12, 2024	March 25, 2024
CSNS World Coins Platinum Session™	Dallas	May 8-10, 2024	March 8, 2024
CSNS Currency	Dallas	May 8-10, 2024	March 18, 2024
POP CULTURE COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Comics & Comic Art	Dallas	January 11-14, 2024	CLOSED
Winter Sports Card Catalog Auction	Dallas	January 25-26, 2024	CLOSED
Video Games	Dallas	February 1-3, 2024	CLOSED
Movie Posters	Dallas	February 10, 2024	CLOSED
Trading Card Games	Dallas	February 16-17, 2024	December 27, 2023
Beatles Music Memorabilia	Dallas	February 24, 2024	December 26, 2023
Winter Platinum Night® Auction	Dallas	February 24-25, 2024	January 3, 2024
International Original Art	Dallas	March 9-10, 2024	January 18, 2024
Hollywood & Entertainment	Dallas	March 20-24, 2024	January 19, 2024
Comics & Comic Art	Dallas	April 4-7, 2024	February 13, 2024

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U.S. Coins | 7 PM Tuesdays & Wednesdays
Ancient Coins | 7 PM Wednesdays
World Coins | 7 PM Thursdays
Jewelry | 2 PM Tuesdays

Wine | 8 PM Second Thursday
Photographs | 1 PM Second Wednesday
Minerals | 7 PM Second Wednesday
Prints & Multiples | 1 PM Third Wednesday
Nature & Science | 8 PM Thursdays
Fine & Decorative Arts | 1 PM Second Thursday

Vintage Posters | 10 PM Sundays
Comics | 6 PM Sundays, Mondays & Tuesdays
Sports | 10 PM Sundays & Third Thursday
Video Games | 8 PM Tuesdays
Comic & Animation Art | 6 PM Wednesdays
Trading Card Games | 8 PM Wednesdays

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NATIONAL CURRENCY
This Note is Secured by Bonds of the
UNITED STATES
Deposited with the U.S. Treasurer at Washington
The
5112
ASTOR
NATIONAL BANK OF
NEW YORK
Will Pay
ONE HUNDRED DOLLARS
New York, N.Y.
B2637555E
E


NATIONAL CURRENCY
This Note is Secured by Bonds of the
UNITED STATES
OR OTHER SECURITIES
THE
FIRST
2571
M
NATIONAL BANK OF
GLENCOE
Will Pay
ONE HUNDRED DOLLARS
A1604577B


UNITED STATES
3598
THE
FIRST
National Bank
OF
WEST NEWTON
Will Pay
the Bearer
on Demand
Five Dollars
757


THE UNITED STATES OF AMERICA
E 49315255B
WASHINGTON, D.C.
E
TEN DOLLARS


THE HEWLETT-WOODMERE
NATIONAL BANK OF
WOODMERE
NEW YORK
WILL PAY TO THE BEARER OR DEMAND
TWENTY DOLLARS
B000048A
12294
TWENTY DOLLARS

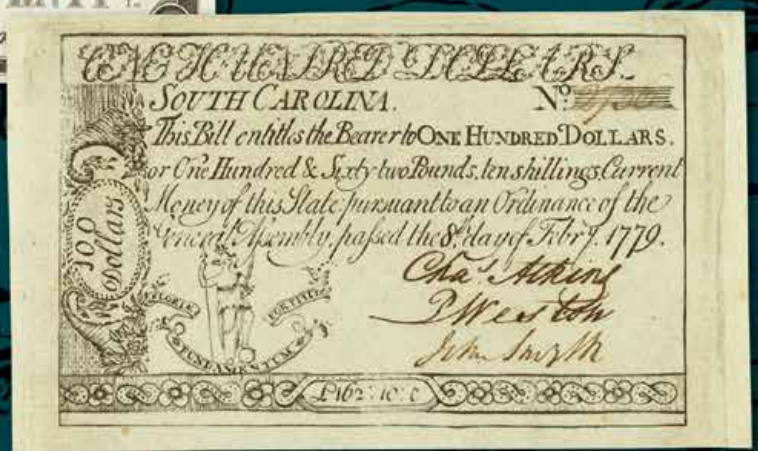
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VIEWING: ORLANDO | AUCTION: DALLAS

PLATINUM SESSION™













Front Cover Lots: 22178, 22188, 22274, 22205
Inside Front Cover Lots: 22195, 22066, 22113, 22273, 22017
Inside Back Cover Lots: 22057, 22075, 22149, 22072, 22172
Back Cover Lots: 22119, 22173, 22196, 22013, 22001

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Session 1 (see separate catalog)
Wednesday, January 10 • 5:00 PM CT • Lots 20043–20539

Session 2 (see separate catalog)
Thursday, January 11 • 2:00 PM CT • Lots 20601–21243

Session 3 (see separate catalog)
Friday, January 12 • 12:00 PM CT • Lots 21244–21456

Session 4 – (see separate catalog)
Friday, January 12 • 3:00 PM CT • Lots 21457–21645

Session 5 – PLATINUM SESSION
Friday, January 12 • 6:00 PM CT • Lots 22001–22299

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LOT VIEWING

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Platinum Session

Order of Auction

Session Five

Confederate Notes	22001	22014
Fractional Currency	22015	22017
LARGE SIZE TYPE NOTES		
War of 1812	22018	22019
Demand Notes	22020	22022
Legal Tender Notes	22023	22073
Interest Bearing Notes	22074	22075
Refunding Certificates	22076	22077
Silver Certificates	22078	22119
Treasury Notes	22120	22134
Federal Reserve Bank Notes	22135	22149
Federal Reserve Notes	22150	22177
Gold Certificates	22178	22207
Stocks and Bonds	22208	22209
SMALL SIZE TYPE NOTES		
Legal Tender Notes	22210	22212
Silver Certificates	22213	22225
Federal Reserve Bank Notes	22226	22231
Federal Reserve Notes	22232	22274
World War II Emergency Notes	22275	22276
Gold Certificates	22277	22280
Error Notes	22281	22299



SESSION FIVE



CONFEDERATE NOTES





CSA Assistant Treasurer Endorsement on a Type 1 Montgomery Note

22001 Civil Endorsement "A.J. Guirot Asst. Tr. CS" T1 $1,000 1861 PF-1 Cr. 1 PMG Choice Very Fine 35.

The extraordinary story of how these Montgomery notes came to be and were delivered to the Confederate government is well known. After receiving a rush order from Gazaway Bugg Lamar, the Confederacy's agent in New York City, ABNCo almost immediately turned part of the order (for Treasury Notes) over to in-town rival, and now sub-contractor, National Bank Note Co., around mid-March 1861. Time was of the essence, and National used exclusively pre-war vignettes. The $1,000 note was relatively simple to design with portraits of Calhoun and Jackson being the only vignettes. This note, bearing serial number 57, was one of the earliest of 607 notes to be printed. It was part of the first shipment of 607 sheets that left New York a scant two or three weeks later, arriving in Montgomery during the first few days of April, 1861, about a week before the war started. This $1,000 was issued on May 25, 1861 and apparently made its way to New Orleans where Anthony J. Guirot, who was serving as an Assistant Treasurer there, endorsed it as being issued on June 17, 1861. At the time, these notes were considered as more of an investment vehicle rather than a note intended for use in day-to-day commercial transactions. As a result many have survived in better condition thanks to living in bank boxes or safes rather than cash registers and wallets. This note is well printed on bright paper with great colors. Margins are decent and handwritten entries are delicate but dark and bold. PMG mentions a restoration which appears to be a subtle paper restoration in the area of signers' first name / initials and the "OM" in "MONTGOMERY". The present census suggests a surviving population of just over 137 notes.

From The Nevada Collection Part I

Starting Bid: $20,000


PMG
PAPER MONEY GUARANTY
$500 1861 Confederate States of America
T-2 Various | Elmore
S/N 128 pp A
30
Very Fine
No. 128
No. 128
500
Confederate States of America
WILL PAY
Five Hundred Dollars
MONTGOMERY
Thirty
1997273-003
T-2300197273003G

A Previously Unknown Military Endorsement

22002 Military Endorsement "Thos. K. Jackson Capt. CSA" T2 $500 1861 PF-1 Cr. 2 PMG Very Fine 30.

The $500 Montgomery issue was printed by National Bank Note Company as part of a rush order for the Confederate government, that was placed with ABNCo and subsequently subcontracted by that company to National. Due to the extreme pressure to deliver before the war started, the $500 utilized all prewar vignettes, including a wonderfully detailed train vignette titled *The Crossing* and a smaller vignette of *Ceres*. With serial number 128, this note was part of the first shipment that reached Montgomery in early April, 1861, and was issued on May 16, 1861 from Montgomery. The note was then issued on July 5, 1861 by Captain Thomas K. Jackson, who was stationed at Lynchburg, VA. He had taken over the commissary duties of another officer on June 4, 1861, and was appointed as Captain the following day. He remained in Lynchburg until July 31, 1861, when he was ordered to report to General McCulloch in Fort Smith Arkansas. By the end of 1861, he was Major and Chief Commissary Western Department, reporting to General Johnston. Jackson survived the war and was paroled on May 13, 1865, with the rank of Major.

This note is a pleasant mid-grade example with Jackson's endorsement done neatly in red ink on the back. The note is printed on good paper with great colors and bold design elements. The note has no reported repairs or meaningful impairments. There are approximately 137 reported surviving examples of this denomination at present.

From The Nevada Collection Part I

Starting Bid: $14,000


PMG
PAPER MONEY GUARANTY
$100 1861 Confederate States of America
T-3 Clitherall | Elmore
S/N 1067 pp A
64
Choice Uncirculated
Twelve months after date
THE CONFEDERATE STATES OF AMERICA
100
No. 1067
One Hundred Dollars
MONTGOMERY.
100
PMG
Previously Mounted
Sixty Four
1997274-001
T-364019972740016

A Lovely $100 Montgomery with a Virginia Military Endorsement

22003 **Military Endorsement "Capt. T(homas) G. Williams Capt & CS" T3 $100 1861 PF-2 Cr. 3 PMG Choice Uncirculated 64.**
This note is part of the second shipment of notes made by National Bank Note Co. some ten to twelve days after the start of the Civil War. A follow on order for 607 half sheets of $50 and $100 had been entered at the last minute, and National was able to *just* squeeze this shipment out of New York harbor, according to some sources, mere minutes ahead of federal authorities intent on intercepting it. The note, like all other Montgomery issues, used pre war vignettes to expedite production. The center vignette depicts a passenger train leaving a train station while a vignette of *America* is at left. National took a little time to defederalize this vignette, putting fewer, wider vertical bars on the shield and dimming out a few of the stars on *America's* robe to make it a little less "star spangled." The back has an endorsement *Office of Com of Sub / Lynchburg Va May 25th, 1861 / This day paid out / by T[homas] G. Williams Capt[ain] & C[ommissary] S[ubsistence]*. In one of those "small world" moments. it appears that Williams was relieved by Capt. Thomas K. Jackson who signed the $500 note which follows in this sale. PMG notes minor evidence of previous mounting which is not distracting.
From The Nevada Collection Part I
Starting Bid: $15,000


PMG
PAPER MONEY GUARANTY
$50 1861 Confederate States of America
T-4 Clitherall | Elmore
S/N 889 pp A
53
About Uncirculated
Twelve months after date
50
CONFEDERATE
No. 889
50
No. 889
STATES OF AMERICA
will pay to bearer FIFTY DOLLARS with interest at half
at our pay MONTGOMERY
Register
Treasurer


PMG
Staple Holes
Fifty Three
1997273-002
T-45301997273002G

Military Endorsement on a Lovely T4 $50 Montgomery Note

22004 **Military Endorsement "Thos. K. Jackson Capt. CSA" T4 $50 1861 PF-2 Cr. 4 PMG About Uncirculated 53.**

The $50 Montgomery note design features a large vignette of slaves hoeing that appeared both on pre-war commercial bank issues as well as later on T41 CSA $100 Treasury Notes. PMG mentions staple holes which are not glaringly visible through the holder. This example has serial number 889 meaning that it was part of the second and last shipment of Treasury Notes that by the thinnest of margins made it out of New York days *after* the commencement of hostilities. This note was issued at Montgomery on May 14, 1861. An endorsement on the back indicates that it was, in turn, issued on July 16, 1861 by Captain Thomas K. Jackson (almost certainly from Lynchburg, VA).
From The Nevada Collection Part I
Starting Bid: $8,750



Rare Endorsement - Major of Engineers

22005 Military Endorsement "M.L. Martin Maj. of Engineers" T6 $50 1861 PF-1 Cr. 6 PMG Gem Uncirculated 65 EPQ.

T6 was the first $50 design generated by the tiny New Orleans branch of the ABNCo. after the commencement of hostilities on April 12, 1861. Memminger sent the last sheet of the Montgomery $50 and $100 (serial number 1607) to New Orleans via an agent to have replacements designed for those two notes. The T5 $100 and the T6 $50 were designed to do that. The assets available to accomplish this task were woefully inadequate, and the process seemed interminable to Confederate authorities who eventually turned to Hoyer & Ludwig lithographed notes. The design, nonetheless, was elegant with intaglio engraved vignettes of two seated allegorical women representing Commerce and Manufacturing , Justice, and a portrait of Washington, complementing a green L - FIFTY - L protector. This fully framed note, printed on bright paper with boldly printed design elements and bold handwritten information has certainly earned its assigned grade.

It is likely that the issuer of this note was Martin L. Smith, Major of Engineers at the time, on September 20, 1861. This attribution is deduced from the fact that Martin L. Smith was commissioned as Major of Engineers after resigning from the Union Army on April 1, 1861, remaining in that position until February 1862. In 1864 he briefly served as the head of the Engineer Corps for the entire Confederate Army. He survived the war, surrendering in May, 1865.

From The Nevada Collection Part I

Starting Bid: $5,000





CSA Key T12 1861 $5

22006 T12 $5 1861 PF-1 Cr. 49 PMG About Uncirculated 55.

The T12 Treasury Note is one of the most storied and controversial keys to the Confederate series. In the frenzied days and weeks after the Confederacy lost its northern bank note suppliers for the remainder of the war, Secretary Memminger was casting about for any printers who could fill the breach and provide much needed bank notes for the government. One such source he happened across was Jules Manouvrier, a small New Orleans lithographer, who was promptly awarded a contract to produce $5 and $10 notes. The T12 $5 was unique at the time for two reasons. First- the face had no vignettes of any kind and Second- the note had a printed blue back. Every other Confederate note up to that time had been uniface, including all of the Montgomery issues with denominations of up to $1000. While Manouvrier got five stars for creativity, he apparently missed the class on how to ship bank notes. After a shipment of $5 and $10 Treasury Notes had been wrapped in paper which allowed the packages to be looted en route to Richmond, a large number of $10s and a few $5s were placed into circulation with false signatures, prompting Memminger to withdraw the $10s from circulation and cancel Manouvrier's contract. This left about 15,556 $5s that were issued, making this a rarity today. This example saw little time in circulation and has a dark blue back, with PMG mentioning only minor stains.

From The Nevada Collection Part I

Starting Bid: $3,500



The Rarest Surviving Confederate Regular Type Issue

22007 **T27 $10 1861 PF-2 Cr. 223 PMG Choice Fine 15.**

This note type was the sheetmate to its better known Indian Princess $5 Treasury Note. This note, with an A10 plate letter/numeral, was from a very small second printing that only amounted to 177 sheets of eight notes with plate letter/numerals of A9 to A16. At present, we are aware of thirty-six examples total from all eight plate positions, and only six from A10, including this serial number. PMG mentions a minor repair referring to a small hole that has been filled below the "I" in AMERICA

From The Nevada Collection Part I

Starting Bid: $5,000



Unreported Uncut Sheet

22008 **T28 $10 1861 PF-10 x3 - PF-9 Cr. 236B x3 - Cr. 236 Uncut Sheet of Four PMG Very Fine 30.**

We have offered any number of uncut sheets of Confederate Treasury Notes, mostly 1864 issues with a few earlier sheets appearing occasionally, but this marks the first time we have offered an uncut sheet or, more precisely. an uncut half sheet of T28 $10 Treasury Notes. It is interesting to note that these four notes represent *two* varieties of T28; the top three notes have a period after the plate number while the bottom note, with plate position A12 does not. The sheet folds on this sheet are primarily in the gutters between the notes, and the upper left corner tip is missing on the top note. There is a partial plate printer name in the right margin of the third (A11.) note. Fricke did not list any uncut sheets for this Type in his 2014 Field Edition catalog. This sheet is likely unique and likely to remain so.

From The Nevada Collection Part I

Starting Bid: $3,750



Desirable T35 Indian Princess

22009 **T35 $5 1861 PF-1 Cr. 271 PMG Choice Fine 15 Net.**

This is one of 7,160 so-called Indian Princess notes printed by Hoyer & Ludwig, The note, of course, gets its name from the vignette of the Native American maiden gracing the right end of the note. The short print run has always been a mystery to Confederate Treasury Note students. The most likely reason is that there was some catastrophic failure of the lithographic stone that was deemed too bad to repair. This design was issued for a grand total of ten days between November 26 and December 5, 1861. These notes come on low quality paper and the majority, as a result, have problems of various degrees. PMG mentions a restoration which appears to include filling or sealing small edge splits in the top and bottom edges and adding a small piece below the adult's left foot. Most of this is only apparent if the note is backlit. Certainly by T35 standards this is not all that bad. With just a little over 138 known surviving examples, a note that faces up well like this is usually quite acceptable.

From The Nevada Collection Part I

Starting Bid: $6,000



Highly Desirable T58 Inverted Back

22010 T58 $20 1863 PF-12IB Cr. 421IB PMG About Uncirculated 53.
While occasionally offered, inverted back errors on T58 $20 Treasury Notes are still "extremely rare" as Pierre Fricke notes. He estimated perhaps a half dozen or so surviving examples of this particular Fricke number in 2014. This note is in uncancelled form.
From The Nevada Collection Part I
Starting Bid: $3,000



Extremely Rare Inverted Back Error

22011 T58 $20 1863 PF-28IB PMG Very Fine 25, CC.
While T58 inverted back errors are occasionally seen, Fricke still observes that "inverted back T58s are extremely rare." This example occurred on a 3rd Series note. In 2014, this particular error was believed to be unique for this specific Fricke number (PF28), but based on the condition listed, this is a second and higher graded example.
From The Nevada Collection Part I
Starting Bid: $5,000



Four Consecutive Serial Numbers

22012 T64 $500 1864 PF-2 Cr. 489 Four Consecutively Numbered Notes PMG Choice Uncirculated 63 (3); PMG Choice Uncirculated 64.
These notes are *not* a cut sheet, as 1864 series notes were sheet numbered (the same serial number for each note with a changing plate letter on each sheet). The consecutively numbered $500s are probably from a cache of notes kept as vault cash. Each of the notes is the so-called Pink Underprint variety.
From The Nevada Collection Part I (Total: 4 notes)
Starting Bid: $2,500



Possibly Unique Uncut Sheet of Four T64 $500 Notes

22013 **T64 $500 1864 PF-3 Uncut Sheet of Four PMG Choice Very Fine 35.**

Uncut sheets of Confederate Treasury Notes are uncommon, but Uncut sheets of 1864 $500 Treasury Notes are almost Unheard of. This type has traditionally comprised three varieties; Light Red, Pink, and Dark Red underprints. The differences in color were the result of ink formulation changes and availability during production. These varieties have usually been defined by their observed serial number ranges, with a number of exceptions known. The problem is that this sheet has no serial numbers. Your cataloger believes that this sheet was part of the "work-in-process" inventory at the Keatinge & Ball plant in Columbia, SC when the city fell to Union forces under command of William Tecumseh Sherman on February 17, 1865; ironically one year to the day from the date on the series of 1864 Confederate Treasury Notes. Much like Richmond, a fire consumed a large portion of the central part of the city and destroyed, among other businesses, the Keatinge & Ball plant which was located between Laurel and Blanding Streets West. It is known that a number of partially finished and / or unissued uncut sheets of notes were "liberated" at the time by parties unknown, and it is quite likely that fate befell this sheet. To your cataloger's eyes, this appears to be a Light Red variety but on an item of this excessive rarity and historical significance this is really a minor issue. The sheet has been carefully folded between the notes and was not subject to any exposure to wear and tear. The colors are excellent and the paper has avoided any repairs or meaningful impairments. No matter how advanced the collection, the addition of this amazing sheet will raise it to the next level.

Fricke estimated in 2014 that there were a grand total of two sheets of T64 $500 notes, and this is one of them. The whereabouts of the other sheet is uncertain, but this sheet has been off the market for over two decades.

From The Nevada Collection Part I

Starting Bid: $25,000



Pack of 100 1864 $100 Treasury Notes

22014 Pack of 100 T65 $100 1864 PF-3 Cr. 494 PMG Ungraded.

This is a rarely seen pack of 100 consecutively numbered $100 T65 Confederate Treasury Notes. The serial number range is 15101- 15200. The strap has annotations, including the dollar amount (10,000) and various initials, and is fastened with a period straight pin. Because the pack has been slabbed, we rely on on the grading service to have verified the number of notes, and the fact that they are indeed consecutively numbered. The average grade, based on the top and bottom notes, appears to be essentially About Uncirculated to Uncirculated, with tiny corner foldovers and other very minor imperfections associated with storage and, perhaps, counting. The bottom note appears to have a partial signature in the top margin. This is a neat item that will be an intriguing and historic addition for even the most advanced Confederate collection. *There will be no returns on this lot for any reason.* (Total: 100 notes)

Starting Bid: $5,000

FRACTIONAL CURRENCY

SECOND ISSUE





Fantastic Unique Double Denomination 5¢/50¢; Essay

22015 Double Denomination Essay Milton 2E5FR.2 Fr. 1235/1322 5¢/50¢ Second Issue PMG Choice About Unc 58 EPQ.
This fantastic unique double denomination Fractional has an incorrect Milton number on the PMG front label, as the correct number is 2E5FR.2. When Milt's collection went under our gavel in January 1997, this was lot 841 where it realized $9,625. This note originally burst onto the numismatic scene at the 1983 Memphis International Paper Money Show auction conducted by Herb Melnick as lot 1203. Martin Gengerke did the cataloging for this Essay and described it as an error. PMG calls it an Essay because the design (as a double denomination) differs from the issued design (see *U.S. Essay, Proof and Specimen Notes* second edition page viii by Gene Hessler for paper money definitions). Any doubts about authenticity that were discussed in the original 1983 description have been put to bed, with Martin stating it was authentic in the description, along with ours and Milt's declaration of being completely genuine in our 1997 description. 26 years later, PMG has encapsulated it with their stamp of approval.

The piece itself has a corner fold at upper right, but this only proves this note's paper originality. Immediately, above this fold on the back is a red ink transfer of a partial Treasury seal with spikes, therefore the "partial seal ink" comment on the back label. It has a full normal 5¢ face and a full normal 50¢ back of the T-1-18-63 variety. Although due to shifted to the left centering, only a tiny part of the "T" shows at upper left, the "1" is mostly in the shield, a small part of the "18" remains along the left edge, and the "63" is partially into the shield. The right edge displays more of a "T" surcharge and the lower half of an "18" surcharge. None of this changes the fact that this is a double denomination Essay, and the next owner will have a new centerpiece in their collection.
Starting Bid: $7,500



PMG 66 EPQ Fr. 1330 - Tied for Finest Graded

22016 **Fr. 1330 50¢ Third Issue Spinner PMG Gem Uncirculated 66 EPQ.**
Unlike most any other note, the population of Fr. 1330s is concentrated at the high end. PMG has graded a mere dozen, three of which are 65 EPQ's and three that are 66 EPQ's. This is a product of the out-of-pocket production of these notes. The note is signed by John Allison as Register and John New as Treasurer. Allison and New were in office together from June 30, 1875, until January 7, 1876, long after Third Issue notes had ceased to be issued. These notes were clearly not intended as regular issue, but were signed to be given to friends or as some form of a patronage act. In any event, they became Legal Tender once signed, as Allison and New were legal signers. A few circulated examples are known, but most survive as Very Choice or Gem examples. This is the first 66-graded example to cross the auction block in ten years. For comparison purposes, we sold one of the 65 EPQ notes two years ago for $7,800.
Starting Bid: $5,000



One of Two Known Fr. 1373a Uncut Pairs

22017 **Fr. 1373a 50¢ Third Issue Justice Uncut Pair PMG About Uncirculated 55 EPQ.**

Rare is certainly the word for this Friedberg number, as the population is composed of two pairs and five singles, for a grand total of nine for the many Fractional collectors to vie for. All but one single note comes from a block of eight (from a sheet of twelve) that was lot 958 in the June 3-4, 1903 auction of The Collection of Monroe J. Friedman of United States Fractional Currency, "The Finest Series Ever Offered at Auction," conducted by S.H. and H. Chapman of Philadelphia. The Fractional Currency section of this auction has withstood the test of time into the modern era, as it has earned an "A" rating by John W. Adams in his *United States Numismatic Literature Volume 1* published in 1982. The description for lot 958 in the original Chapman Brothers catalogue reads, "50 cents. Justice seated. R. Green back. S 2 64. Parchment, fibre (sic) paper. Creased twice through notes. Block of 8. Excessively rare. 8 pcs." The winning bidder was Chicago Numismatic Society member and advanced collector, Judson P. Brenner. Later, he was the ninth president of the ANA from 1911-13, and would go on to also own both an 1884 and an 1885 Trade Dollar. Brenner passed away in 1929. The block of eight was cut into four individual notes and two pairs at some point, and this is the first pair that we have ever offered. The ninth example known was a very heavily circulated piece walked into and out of a Metropolitan New York Spring Show in the early 1980s. The population figure for this number has not budged in over 40 years since that show. The uncut pair in this lot is fully margined with sharply defined S-2-6-4 surcharges, and has only the original handling seen by the Chapman Brothers over 120 years ago. It is a great rarity and will command extra attention from the collector community.

Starting Bid: $25,000

LARGE SIZE

WAR OF 1812



Rare War of 1812 $50 Triple-Signature "Cancellation" Type

22018 TN-11b Kagin TN-11c Hessler X83E $50 Act of February 24, 1815 Treasury Note Double Signature with Joseph Nourse Countersignature PMG Extremely Fine 40, HOC, CC.

An intriguing triple signature War of 1812 $50 Treasury Note that was fully signed and issued, but later cancelled across the center with a 24 mm hole cancellation. The majority of these "cancellation" notes were burned by the Treasury Department after their redemption or non-use. This example is signed by F.W. McGeary and C.C. Biddle at the right side, "In behalf of the United States." In order to fully issue the note, Joseph Nourse signs as "Register of the Treasury" at left. This piece with serial number 11542A bumps the Kagin Census up to a dozen of his TN-11c number and all examples circulated before their cancellations were applied. The piece represented in this lot is in the top half of the now twelve accounted for.

This issue was engraved and printed by Murray, Draper, Fairman & Co. in Philadelphia. It is uniface on blue and red fiber UNITED STATES watermarked bond paper in a size and style similar to the $5, $10, and $20 notes. It has the same design as the finished Proofs and signed remainder notes of the denomination, a spread-winged eagle at the upper right with sunburst rays behind. There is intricate bordering on all sides with text denomination at the sides, the engraved March 25, 1815 date, obligations across the center, three signature lines, and a serial number short line at the upper left.

All of the confirmed examples of this number are close to this serial number in the 11519A-12662B range. It has been previously mounted and has been cancelled. It has a partial cut cancel right below the hole cancel. We had serial 11543A in PMG 45 EPQ realize $10,800 in June 2021. The charming note in this lot is from an emerging paper money field that will only get stronger with the recent release of *U.S. Treasury Notes 1812-1865 An Illustrated History* by Nicholas J. Bruyer.

Starting Bid: $5,000



Rare Fr. TN-14a $10 Double Signature Remainder

22019 TN-14a Kagin TN-14a Hessler X83C $10 Act of February 24, 1815 Treasury Note Clarke-Fox Double Signature Remainder PMG Very Fine 25.

Sam(ue)l Clark and Edward Fox signed this double signature plate letter G remainder. It lacks the Register of the Treasury signature and a serial number from being fully issued. This example was basically folded into eighths and then probably acquired more handling and minor staining while the proud owner showed it off. The edges appear to be sound without any nicks or splits. Our diligent examination turns up a few tiny internal splits, but the only comment PMG has commented on the label is minor stains for this nearly 209 year old example of Federal paper money.

Treasury Notes of the War of 1812 by Donald H. Kagin, PHD has 24 TN-14a notes listed. However, they are spread across plate letters E, F, G, and H. TN-14a is the note most associated with type for this issue, but the enumerated population is not near enough to satisfy the demand.

Starting Bid: $3,750

DEMAND NOTES



Nicely Signed Philadelphia $5 Demand Note

22020 **Fr. 2 $5 1861 Demand Note PMG Very Fine 25.**
Few 1861 Demand Notes have escaped conservation. This piece is a nice mid-grade example with beautiful penned signatures. The green back inks remain bold, and despite some minor spotting, the note is attractive and a step above most Very Fines.
Starting Bid: $3,000



Rare St. Louis $5 Demand Note

22021 **Fr. 5 $5 1861 Demand Note PMG Very Fine 20.**
While $5 Demand Notes periodically appear, they are usually from one of the East Coast cities like New York, Philadelphia, or Boston. However, notes payable in St. Louis are another matter. The Track & Price census records a total of eleven notes at present, and the PMG Population Report counts only four examples graded so far. This note is the second finest of those four. PMG notes minor repairs which seem to be confined to small splits and nicks in the margins. Two years ago, we sold a repaired PMG Fine 12 example for $7,800.
Starting Bid: $6,250



One of Seven Payable at Cincinnati $10 Demand Notes

22022 Fr. 9 $10 1861 Demand Note PMG Very Fine 25.
Payable at Cincinnati notes of this design are very rare, with Track & Price having recorded only seven Fr. 9 pieces, with that figure including the note in this lot. This recorded figure is not surprising, as the payable at Cincinnati notes only had a printing of 75,000. This example has very few folds for the achieved grade and it also faces up nicely. Bold penned signatures and dark inks help define this $10, too. This Fr. 9 is the highest graded of the five pieces that PMG has inspected, and the note is also the highest graded listed in the Track & Price Census. A Cincinnati bank rubber stamping is located on the back and there are a few tiny edge splits. A key note to assembling a collection of United States paper money, this note is sure to entice bidders.
Starting Bid: $20,000



LEGAL TENDER NOTES



Pleasing Fr. 16c $1 Legal Tender

22023 Fr. 16c $1 1862 Legal Tender PMG Choice Uncirculated 64 EPQ.
Bright, fresh, and clearly original, this earliest one dollar Legal Tender type has the freshness of paper and color as if it were printed earlier today, as opposed to over 150 years ago. Held to the 64 grade only by its top margin, otherwise, we would be looking at an unquestioned Gem. In our last FUN auction, a PCGS Banknote 64 PPQ example fetched $6,000.
Starting Bid: $2,500



Gem Unc 65 EPQ Rainbow Ace

22024 Fr. 18 $1 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.
A well preserved Gem Rainbow Ace with excellent blue, green, red, and black inks and natural paper wave that are all easily viewable through the third party holder. This piece comes from a run of $1 Rainbows that has supplied collectors with high grade examples for many years. In our last FUN auction, we sold an identically graded piece for $18,000.
Starting Bid: $8,750





Fr. 18 with Plate Number 4 at Top Center

22025 **Fr. 18 $1 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.**

A Rainbow Ace from the V block that features excellent margins and bold colors. The extra wide top margin includes a virtually complete plate number 4 at center. This beauty comes from a short run of Fr. 18 notes that have earned grades in the third party 63-66 range. This well preserved $1 realized $31,200 due to two determined bidders the last time it crossed our auction block in October 2022. This is the second highest price paid at auction for a Fr. 18 in any grade.

Starting Bid: $8,750



Near-Gem and Very Colorful Rainbow Ace

22026 Fr. 18 $1 1869 Legal Tender PMG Choice Uncirculated 64 EPQ.
Last on the market in our 2017 ANA auction when it was housed in an "old" PCGS 64PPQ holder, the popular swath of anti-counterfeiting blue is as bold as can be found on this type on this near-Gem Rainbow ace that is only held back in grade by its centering. Paper originality is easily seen through the holder, along with nice wave, perfect tones, and bold colors. In our last Long Beach auction, another PMG 64 EPQ note fetched $9,000.
Starting Bid: $4,000



High End Fr. 26 $1 Legal Tender

22027 Fr. 26 $1 1875 Legal Tender PMG Gem Uncirculated 66 EPQ.
A note that checks all of the boxes for its assigned grade with excellent margins, registration, vibrant colors, and exceptional original paper surfaces. A wonderful representative for this early series from a long lived design family. In our last FUN auction, we sold an identically graded piece for $5,280.
Starting Bid: $2,500



Gem Uncirculated 65 EPQ Fr. 33 $1 Legal Rarity

22028 **Fr. 33 $1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
An outstanding example of this scarce type. According to Track & Price, there are just over 40 examples reported currently, several of which hail from a serial number run of "new" notes. This example, while part of the census, is crossing the auction block for the first time. However, this widely margined piece is just fifteen serials away from another PMG Gem Unc 65 EPQ example that sold for $11,400 at auction a year and a half ago.
Starting Bid: $5,000



Choice Uncirculated 1862 Legal Deuce

22029 **Fr. 41 $2 1862 Legal Tender PMG Choice Uncirculated 63.**
Particularly vibrant with amazing color and 100% fully bright paper. The grade limiting factor here is margin size, and if this example possessed broader margins all around, the note would have graded Superb.
Starting Bid: $3,000



Colorful, Very Lightly Handled Legal Deuce

22030 **Fr. 41 $2 1862 Legal Tender PMG Choice About Unc 58 EPQ.**
An early deuce with perfect colors and tremendous eye appeal. The frameline is complete, with nice margins. Only minor handling holds this pretty note from the Choice grade.
Starting Bid: $2,500





High Grade Rainbow Deuce

22031 **Fr. 42 $2 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.**
Three broad margins are found on this attractive plate letter A Rainbow Deuce that also possesses ideal color and embossing of both serial numbers. PMG has graded 483 examples of this Friedberg number, with only two pieces earning a higher grade than the charming note in this lot. The last PMG Gem Uncirculated 65 EPQ Fr. 42 example to go to auction occurred in 2023, and that $2 realized $31,200.
Starting Bid: $12,500



Near Gem Example of an 1869 Rainbow Deuce

22032 Fr. 42 $2 1869 Legal Tender PMG Choice Uncirculated 64.
So very close to the full Gem category and likely held away only by the back centering, which although free from the edge, is a bit low. The colors that are responsible for this note's "Rainbow" nickname are all fully brilliant. Tremendous eye appeal and the look of a high end Gem from the face. In our last Long Beach auction, we sold an identically graded note just eight serials away from tonight's offering for $12,000.
Starting Bid: $5,000



Fully Original Rainbow Deuce

22033 **Fr. 42 $2 1869 Legal Tender PCGS About New 50PPQ.**
An attractive and fully original Rainbow Deuce that faces up well with nice color and more than ample margins. Only upon close examination can any evidence of circulation be found. This $2 first appeared at auction in 1982. It did not reappear at auction until we offered it in September 2013. It realized $5,582 on that night. Since that time, a PMG 50 EPQ example realized $5,400 in 2019. We would like to point out that the very last AU to cross our auction block was a PMG AU 55 without EPQ that realized $6,900 in May 2023.
Starting Bid: $2,500



Popular Rainbow Deuce

22034 **Fr. 42 $2 1869 Legal Tender PCGS Extremely Fine 45PPQ.**
Last on the market in our 2013 Long Beach auction, wonderful color and original surfaces are displayed by this Rainbow Deuce that has sustained only light circulation. In last year's FUN auction, we sold a PMG Extremely Fine 45 EPQ example for $6,000.
Starting Bid: $2,500



Truly Rare Fr. 45

22035 Fr. 45 $2 1875 Legal Tender PMG About Uncirculated 50 EPQ.
An extremely scarce note, this "A" series 1875 deuce is one of only 30 examples listed in the Track & Price Census. There are five pieces graded higher at PMG, but it is unlikely that any of them have the spectacular eye appeal of this fully brilliant note with its boardwalk margins and stunning eye appeal. It is a lovely note that brought $5,760 in its last auction appearance.
Starting Bid: $2,500



Gem Unc 66 PPQ Fr. 46 Legal Deuce

22036 Fr. 46 $2 1875 Legal Tender PCGS Banknote Gem Unc 66 PPQ.
Quite a rare number, with Track & Price listing only 43 examples in all grades combined. This gorgeous example, which was last on the market in our 2009 Central States auction and housed in an "old" PCGS 66PPQ holder, is one of the finest reported pieces. It features four huge margins, excellent centering, and quite vivid ink colors. In our 2020 FUN auction, we sold a PMG Gem 66 EPQ example for $19,200.
Starting Bid: $7,500



Fully Gem Fr. 47 Legal Deuce

22037 **Fr. 47 $2 1875 Legal Tender PCGS Banknote Gem Unc 65 PPQ.**
A lovely example with margins as broad as we have ever seen on an 1875 Series Deuce. The surfaces are fresh and fully original, and the colors nothing short of perfect. Last on the market in a 2012 auction, this is the finest graded example that we have ever offered of this Friedberg number. Last year, we sold a PMG 64 EPQ note for $8,400.
Starting Bid: $4,000



Near-Gem Fr. 47 $2 Legal

22038 **Fr. 47 $2 1875 Legal Tender PCGS Banknote Choice Unc 64 PPQ.**
A beautifully margined and very colorful example of this better Friedberg number. It is one of two pieces graded at the 64 level by PMG with none finer. Just over a year ago, the other PMG 64 EPQ note fetched $8,400 in our 2022 Long Beach auction.
Starting Bid: $3,750



Very Rare PCGS Very Fine 30 Friedberg 49 $2 Legal Tender

22039 **Fr. 49 $2 1878 Legal Tender PCGS Banknote Very Fine 30.**

The scarcest Friedberg number of all of the $2 Legals, with this piece one of just twenty examples reported. Even fewer have crossed the auction block. Many of those are low grade, with this 30 in the top half by grade. The highest third party graded example by either service is an XF at PMG. This is an attractive, moderately circulated example with excellent color and solid paper. In our last Long Beach auction, we sold an impaired PMG Very Fine 30 note for $10,800.

Starting Bid: $6,250



Elusive Fr. 54 1880 $2 Legal Tender

22040 **Fr. 54 $2 1880 Legal Tender PMG Choice Uncirculated 64.**
Fr. 54 is a very rare note in all grades, with only four uncirculated examples listed out of 27 known pieces, according to Track & Price. This note has nice, even margins, spectacular color, good paper surfaces, and no problems whatsoever. The printing for this Friedberg number was only 316,000, accounting for its rarity today. For comparison, Fr. 57 had over 69,000,000 pieces printed, and Fr. 60 over 179,000,000. The last time this wonderful Deuce sold at auction four years ago, it fetched $21,600.
Starting Bid: $10,000



Tied for Finest Known of the Type - PMG Gem Uncirculated 66 EPQ

22041 **Fr. 61a $5 1862 Legal Tender PMG Gem Uncirculated 66 EPQ.**

Few, if any, of the early Legal Tender notes will even come near this beautiful piece in grade. It is tied for finest known, not only for its Friedberg number but for its type as well, as PMG has not graded any Fr. 61, 61a, 62, or 63, 63a or 63b any higher than Gem Uncirculated 66 EPQ. This piece is fully margined on both the face and back, displaying brilliant colors and tons of originality, both of which are easily visible through the PMG holder. According to Track & Price, this is the first example at this lofty grade level to appear at auction in over five years.

Starting Bid: $6,250



Brilliantly Colored 1862 $5 Legal Tender

22042 **Fr. 61a $5 1862 Legal Tender PMG Gem Uncirculated 65 EPQ.**
Not a rare number, but seldom seen at this elevated grade level, particularly with the "Exceptional Paper Quality" comment. The paper used for this design was thin and brittle and also tended toward aging. This particular example has dodged all of those perils, and remains quite essentially as it was the day it was pulled from the press. Minor centering anomalies prevented a still higher grade. In our 2022 Long Beach auction, we sold an identically graded note for $9,600.
Starting Bid: $5,000



Gem 65 EPQ $5 1862 Legal

22043 **Fr. 61a $5 1862 Legal Tender PMG Gem Uncirculated 65 EPQ.**
An attractive Series 50 note that has an embossed serial number and natural paper wave. PMG has graded only eight examples higher. This is a new note for the census and is from a run of recorded Uncirculated notes. The paper used for this design was thin, brittle, and tended to tone. This particular example has dodged all of those perils, and remains quite essentially as it was the day it was pulled from the press. This example brought $9,600 in October 2022. Two other Fr. 61a notes graded PMG 65 EPQ brought $10,200 each in two different auctions during 2022.
Starting Bid: $5,000



Fr. 61c with Heavy Embossing

22044 Fr. 61c $5 1862 Legal Tender PMG Choice Uncirculated 64.
A Series 82 note from the plate letter C position. Its first recorded auction appearance was in 1971, and then its second appearance was at our October 1998 Fall Auction in St. Louis. We graded it as a Very Choice New note and our description at that time in the pre-third party grading and encapsulation days read, "Strict paper originality including heavy embossing, which is most unusual for this issue. The colors are excellent and the margins, while not perfectly even, are certainly far better than one expects for this number. A well balanced and attractive piece." These statements are true today and embossing of the serial number is easily observed. We auctioned another Fr. 61c grading PMG 64 EPQ for $5,760 in October 2022.
Starting Bid: $2,500



Near-Gem Fr. 63 $5 Legal Tender

22045 Fr. 63 $5 1863 Legal Tender PMG Choice Uncirculated 64 EPQ.
Nice margins and excellent color highlight this scarcer early Five. Less than half as many Fr. 63's are known compared to Fr. 61a's. This is not a number that is very often encountered in top grade, and this one is a real beauty that retains fully original paper surfaces.
Starting Bid: $2,500



Beautiful Rainbow Woodchopper

22046 **Fr. 64 $5 1869 Legal Tender PMG Gem Uncirculated 66 EPQ.**
A beautiful plate letter B Rainbow Woodchopper that displays wonderful blue tint paper and green and red inks that earned this design its "Rainbow" moniker. This example is from a run of high grade notes. PMG has graded 547 Fr. 64 pieces, but only 13 others have graded 66 EPQ and only three have graded higher, with all three earning a grade of 67 EPQ. If one looks at the entire Woodchopper design that encompasses Friedberg numbers 64-92★, we see that PMG has graded only 34 notes higher than our current offering. This figure has remained constant since the end of 2022. That makes the piece in this lot, from the first Woodchopper Friedberg number, one of the nicest Woodchoppers to ever be offered. In fact, this note brought $16,800 in January 2023. Also, we auctioned another PMG 66 EPQ Fr. 64 for $26,400 in October 2022.
Starting Bid: $10,000



Choice "Rainbow" Woodchopper Five

22047 Fr. 64 $5 1869 Legal Tender PMG Choice Uncirculated 63 EPQ.

The "Rainbow" colors that give this note its nickname are unusually pronounced. This attractive Woodchopper Five is only held back in grade by its margins. A very pretty and highly desirable example of this popular type note that has been selling recently in the $5,000 range at this grade level.

Starting Bid: $2,500



Tied for Finest Known

22048 Fr. 73 $5 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

A beautiful example of this early Woodchopper Five that is tied with just five other pieces as the finest graded by PMG. It is also the first of those five examples to cross the auction block in over ten years. This note, with its vibrant color, razor sharp corners and unusually bold embossing, is certain to please.

Starting Bid: $3,000



High-End Fr. 93c 1862 $10 Legal Tender - Tied for the Second Finest Known

22049 **Fr. 93c $10 1862 Legal Tender PMG About Uncirculated 55.**
A very handsome early Ten that has somehow avoided the edge splits and tears that are nearly universal on this thin-paper type once it entered the channels of commerce. The note is well margined, with good color and terrific eye appeal. Last on the market in our 2017 ANA auction where it was housed in an "old" PCGS Choice About New 55 holder, this beautiful note is tied for the second finest graded by either of the major services, with only a lone PMG 64 graded higher. In our 2022 FUN auction, we sold a PCGS Banknote About Unc 55 example for $12,000.
Starting Bid: $5,000



Gorgeous 65 EPQ Fr. 96 with Bold Inks

22050 **Fr. 96 $10 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.**

A gorgeous plate letter C Rainbow $10 with far brighter color than the typical example of this type. The seal in particular is a stand-out for color, as it is a bold red rather than the usually seen lighter pink. The green underprint and blue anti-counterfeiting stain are also unusually strong on this well centered piece that has plate number 16 in the lower margin at center. We auctioned another PMG Gem Unc 65 EPQ example in our last Long Beach auction for $18,000.

Starting Bid: $8,750



PCGS Gem Uncirculated 65 PPQ Rainbow $10

22051 **Fr. 96 $10 1869 Legal Tender PCGS Banknote Gem Unc 65 PPQ.**
The Ten Dollar Rainbow Note fully lives up to its nickname, with the blue, green, red, and black colors of the face blending beautifully with one another. The wide margins on all four sides just add to the appeal of this lovely note. In our recent Long Beach auction, another PMG 65 Gem EPQ example fetched $18,000.
Starting Bid: $8,750



Lovely Rainbow Jackass $10

22052 Fr. 96 $10 1869 Legal Tender PMG Choice Uncirculated 64 EPQ.
A lovely example of this always extremely popular Rainbow Jackass $10, we originally auctioned this piece at our January 2001 Orlando auction. The inks are bold, and it has earned the EPQ grade modifier. This $10 is part of a run of mostly similarly graded Uncirculated notes. It is a plate letter D example with three broad margins, revealing a partial plate number at top center. The back possesses uncanny bull's-eye centering for the design as all four margins are at 3mm each in width. As far as the note's nickname goes, when the note is turned upside down, the eagle at the bottom of the note takes on the appearance of a jackass. Since this was during the Republican Grant Administration, speculation rests on a Democrat engraver at the BEP producing this engraving illusion. In our last FUN auction, we sold an identically graded piece for $13,200.
Starting Bid: $6,000



Colorful Rainbow $10

22053 Fr. 96 $10 1869 Legal Tender PCGS Banknote Choice Unc 64.
A slightly off center reverse is all that prevents the full Gem grade on this well printed Rainbow Ten. This Ten Dollar Rainbow Note fully lives up to its nickname, with the blue, green, red and black colors of the face blending beautifully. We cannot spot a reason why this clearly original note did not earn its PPQ. A very pretty note indeed.
Starting Bid: $4,000



Choice 1869 $10 Rainbow

22054 **Fr. 96 $10 1869 Legal Tender PMG Choice Uncirculated 63 EPQ.**
This is a beautiful and vibrant Rainbow $10 that is nicely margined and displays a deep swath of anti-counterfeiting blue across the face.
Starting Bid: $3,000



Nicely Margined $10 Rainbow

22055 **Fr. 96 $10 1869 Legal Tender PMG Choice About Unc 58 EPQ.**
Eye appeal on Rainbow notes is first and foremost. Absent a tiny fold accounting for the 58 grade, this note compares in eye appeal and appearance with most Very Choice graded examples. The colors are striking on front and back with attractive, creamy white paper.
Starting Bid: $3,000


PMG
PAPER MONEY GUARANTY
$10 1880 Legal Tender
Fr#107 Rosecrans | Huston
S/N A6671081 pp A
69
EPQ
Superb Gem Unc
THIS NOTE IS A LEGAL TENDER FOR TEN DOLLARS
SERIES OF 1880
A6671081
TEN
UNITED STATES
10
Will pay the Bearer
TEN DOLLARS
WASHINGTON D.C.
A6671081
W S Rosecrans
J W Huston
UNITED STATES NOTE


Exceptional Paper Quality, Great Embossing
Great Margins and Vivid Detail
Sixty Nine
2024384-001
10769E2024384001G
UNITED STATES
10
10
DOLLARS
OF AMERICA.
DOLLARS

Stunning 1880 $10 Jackass in Near-Perfect Grade
The Lone Finest Large Size US Type Note Graded by PMG

22056 **Fr. 107 $10 1880 Legal Tender PMG Superb Gem Uncirculated 69 EPQ.**
Within months, Paper Money Guaranty will reach the 1,000,000 mark for the total number United States Banknotes graded. A commendable feat, and a sample set of banknotes to illustrate the condition rarity of this stunning note.

PCGS Banknote and PCGS Currency have two notes between them at the 69 PPQ level. Both of those pieces graced our auctions in the last two years: a Fr. 230 that realized over $45,000, and a Fr. 236 that realized nearly $50,000. Black Eagles have provided the largest numbers of high quality hoards. They were printed in such great numbers, that any rate of survival here should come from that design type. In relative terms, there are 49x more Fr. 236 notes in the census than Fr. 107s. A run of great looking Fr. 107s is known, with one 68 EPQ, and then this outlier, perfect in nearly every aspect. The margins are ideal, with spot-on registration front to back. The embossing and colors are perfect. Every aspect of this piece stands out as special. This note was last offered in 2017, when it realized $114,562. In a much more mature market for grade rarities, a new six-figure record is inevitable this evening.
Reserve: $100,000


PMG
PAPER MONEY GUARANTY
$10 1880 Legal Tender
Fr#109 Rosecrans | Nebeker
S/N A10663929 pp A
40
Extremely Fine
THIS NOTE IS A LEGAL TENDER FOR TEN DOLLARS
SERIES OF 1880.
A10663929
TEN
UNITED STATES
10
Will pay the Bearer
TEN DOLLARS
WASHINGTON, D.C.
A10663929
W.S. Rosecrans
E.N. Nebeker
UNITED STATES NOTE
PMGnotes.com/verify
Forty
1995681-001
1094001995681001G
UNITED STATES
OF AMERICA.
DOLLARS
DOLLARS

PMG Extremely Fine 40 Fr. 109 - One of Only Two Known

22057 **Fr. 109 $10 1880 Legal Tender PMG Extremely Fine 40.**

"One of the classic rarities of the U.S. paper money field. Only two Fr. 109's are known, both of which are lightly circulated. This example has been off the auction market since 1991, and the other 109 was last sold in the Memphis 1999 auction where it realized $74,800. This note is a solid VF-XF that could easily find its way into a 40 or 45 holder. It is totally free of problems, repairs or any other distraction. Most collectors will go a lifetime without the opportunity to purchase either of the Fr. 109's, but that opportunity is here now. When we sold the other Fr. 109 in November of 1992 we had not seen this piece, and were unsure which was the finest known. We have now seen both, and the answer lies with the preference of the viewer. The other note is perhaps a half grade higher, but it has a light stain and a soft spot from moisture damage. This piece is a tad lower grade, but is perfectly natural and problem free. Only two collectors can own a Fr. 109, and with the current growing interest in top rarities, we would expect to see this note easily double the 1999 record for this number." That was our description when we sold this note in our 2006 Long Beach auction for $184.000. It then resurfaced and was offered, in a much different market, in our 2014 FUN auction where it brought $114,500. Now, ten years later, this magnificent note is once again available. Challenging to estimate, as none of the new generation of serious buyers have had the opportunity to bid on a Fr. 109, so we will be conservative and let the bidders decide who takes home this incredible rarity tonight.

Starting Bid: $50,000



Gorgeous PMG Graded Gem Uncirculated 66 EPQ Bison

22058 **Fr. 121 $10 1901 Mule Legal Tender PMG Gem Uncirculated 66 EPQ.**

A glorious Bison that exhibits eye popping color and strong embossing. Huge even margins and great centering frame this example nicely. Although Fr. 121 is hardly a rare number, PMG has only graded eight examples at this grade level, with only two higher (one Mule and one non-Mule), a testament to the true scarcity of this type at the 66 and higher level. This lovely, near-Superb Bison is crossing the auction block for the first time in over ten years. An identically graded piece brought $21,000 in our 2021 Central States auction.

Starting Bid: $10,000



Pretty Choice AU Bison

22059 **Fr. 122 $10 1901 Legal Tender PCGS Banknote Choice AU 58.**
The snow white paper and bright red overprint create maximum visual appeal on this well margined Bison. Any evidence of handling is difficult to discern through the holder of this pretty note that was last on the market in a 2008 auction.
Starting Bid: $2,500



Beautiful and High Grade Bison Star Note

22060 **Fr. 122★ $10 1901 Mule Legal Tender Star PMG Choice Uncirculated 63.**
There are only around a dozen example known to exist for this ultra scarce Mule star note, and this offering is the only replacement note to have received a CU grade from either of the major services. With most of the other known stars rather well circulated, there is likely to be stiff competition for this well preserved example that is head-and-shoulders above all of its counterparts.
Starting Bid: $6,250



Lovely 1863 $20 Legal Tender Note

22061 **Fr. 126b $20 1863 Legal Tender PCGS Banknote Choice Unc 63.**
A lovely early Legal with great eye appeal and vivid colors, this offering has only a bit of margin tightness along the top and bottom. This note comes from a run from which the great majority of notes have been called Choice New in sales over the years, one of which in a PMG Choice 63 holder, brought $10,800 in our 2021 FUN auction.
Starting Bid: $5,000



Vividly Attractive 1863 $20 Legal Tender
Ex: Chet Krause and Harry W. Bass

22062 **Fr. 126b $20 1863 Legal Tender PMG About Uncirculated 55.**
This is a bright and vividly printed note which Chet Krause obtained in the Harry Bass Collection sale. The provenance alone illustrates how nice this piece is in comparison to other 1863 $20 Legal Tenders. PMG has noted a tear repair that was professionally executed.
Starting Bid: $3,000



Brilliantly Colored Rainbow $20

22063 **Fr. 127 $20 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.**
The auction history for this note can be tracked back to 1972, when the note was offered by Superior, and shortly thereafter by Hickman and Oakes. Gem sized margins frame the note, which exhibits exceptional color and an especially blue swath of anti-counterfeiting ink. In our last Long Beach auction, we sold a PMG Choice Uncirculated 64 example for $33,600.
Starting Bid: $15,000



Rare Fr. 148 $50 1862 Legal Tender

22064 Fr. 148 $50 1862 Legal Tender PCGS Apparent Very Fine 20.

A very rare type, with only 51 pieces reported for all three Friedberg numbers covering both the 1862 and 1863 issues. Alexander Hamilton's portrait was used for the design with UNITED and STATES flanking each side rising from left to right. The lathework is extensive both on front and back, an implement used to thwart counterfeiters. Despite the relatively complex design, counterfeiters still worked to mimic the Bureau's efforts. At least three well known counterfeit engravings are known, and it was not long before the Bureau of Engraving and Printing was forced to change the design. In all, just over 600,000 examples were printed for the 1862 and 1863 Series. This piece displays some repair work, although the restorations have been professionally executed with considerable attention to detail. The margins are close all around, touching the design only in a few spots, and the colors are indeed more than acceptable for the assigned grade. In our 2020 Central States auction, we sold a repaired PMG Very Fine 20 example for $32,400.

Starting Bid: $15,000



Rare $50 Rainbow

22065 **Fr. 151 $50 1869 Legal Tender PMG Very Fine 20.**
A rare one number type with only 71 examples listed in the Track & Price census. PMG has commented about repairs which is quite accurate, as there are several areas in the margins where missing paper has been expertly replaced. The overall appearance is really not that bad, and the Rainbow colors are far more evident than one would expect on a note in this grade. Considering that an unimpaired Very Fine 20 example would easily garner a bid in the $30,000 to $40,000 range, this is a good opportunity for a collector with a more modest budget to obtain an essentially unattainable type.
Starting Bid: $7,500



Excessively Rare Fr. 153 1875 $50 Legal Tender Note
One of Two in Private Hands

22066 **Fr. 153 $50 1875 Legal Tender PMG Choice Fine 15.**

An attractive, evenly circulated example of this extremely rare Friedberg number of which just four pieces are currently reported. However, its availability is further restricted by the fact that one of the known examples is ensconced in the ANA Museum as part of the Beebe collection, while another piece is further locked away in the Federal Reserve Bank of Chicago. The two privately held examples, this and the serial number A20197 note, are both in about the same grade. The A20197 note, while housed in a PMG Very Fine 20 holder with mention of repairs, sold at auction in 2020 for $60,000. Tonight's offering, bearing serial number A3295, is a solid mid-grade piece with good margins and pleasing color on both face and back. Most importantly, it is housed in a comment-free PMG holder. For advanced collectors hoping to secure as many Friedberg numbers as possible, this opportunity should not be missed.

Starting Bid: $40,000



Rare Fr. 157 PMG 30 Ex-Grinnell

22067 **Fr. 157 $50 1880 Legal Tender PMG Very Fine 30.**

An illustrious provenance follows this rare note from a Friedberg number that has had only eleven serial numbers enumerated in the Track & Price census. Even that low figure is deceptively high, as three of those notes are ensconced at one of the following, the Federal Reserve Bank of San Francisco, the Smithsonian Institution, and the American Numismatic Society. This Fr. 157 note's first foray at auction was when it was lot number 157 in the first session of the Albert A. Grinnell Collection auction on November 25, 1944. It was also lot 129 in the March 8, 1947 "clean-up" auction session of the Grinnell Collection. This is one of the nicest examples of this number as it possesses four broad margins and has an ideal appearance for its earned third party grade. It is also in a comment free third party holder. The last VF or higher Fr. 157 to cross the auction block was through us, and that PMG VF 25 example realized $9,600 in our 2020 FUN auction. The current piece is graded a little higher, and should certainly do better.

Starting Bid: $6,250



Gorgeous Gem $50 Franklin Fr. 161

22068 Fr. 161 $50 1880 Legal Tender PCGS Banknote Gem Unc 66PPQ.

A simply remarkable Franklin $50 Legal with broad margins that make for a exceptionally well-centered note. This incredible large brown seal Legal is among the finest available to collectors, as this is the sole 66 PPQ graded by PCGS Banknote, while PMG has graded only nine 66 EPQ's and three finer. Bright as can be paper, phenomenal color, and fully original paper surfaces are just a few of the many great traits this note is home to. Fortunately for collectors, a small run of exceptionally high grades examples for the Fr. 161 has supplied the collecting field with gorgeous examples, and this note falls into that known run. The last time we offered a piece at this grade level came during our 2022 Long Beach Signature Auction, where it brought over $31,000. An extraordinary note that is one of the most popular and sought-after types, expect to see plenty of bidding on this Huston-Rosecrans $50 Legal.

Starting Bid: $15,000



Rare Fr. 163 $50 Legal Tender - One of Eight Known

22069 **Fr. 163 $50 1880 Legal Tender PMG Very Fine 30 Net.**
Large denomination notes were out of the grasp of most of the public, this note in particular representing almost a month and a half of an average person's salary when it was issued. Far fewer of these denominations were needed in circulation, and the print runs were comparatively small. Ten Friedberg numbers make up the different signature combinations and seal varieties for the Series 1880 $50 Legal Tender notes. Fr. 163, which features the signatures of Blanche K. Bruce and Ellis H. Roberts, was issued in the smallest quantity - just 28,000 notes. Their tenure together lasted less than four months between December 1897 and March of 1898, leaving only a small issuing window. There are just eight known pieces, including tonight's offering, with two permanently impounded in Federal collections. The most recent comparable sale would be a PMG Very Fine 25 note that brought $28,800 in our recent Long Beach auction. This example is evenly circulated with no single fold distracting from the eye appeal or disrupting the paper. A tiny restoration is noted and was executed by an experienced professional.
Starting Bid: $17,500



Very Lightly Handled 1880 $50 Legal Tender

22070 **Fr. 164 $50 1880 Legal Tender PMG Choice About Unc 58.**

This Friedberg number has always been disproportionately weighted to the low end of the grading census. Even with a census total of 266 pieces, only two Uncirculated notes have been graded, one from each major service: a 65 by PCGS and a 64 by PMG. This offering is tied for the third highest example known with one other note. Almost twenty years into the acceptance of third party grading, these population report totals are taking on some real meaning. It is very unlikely that this piece will fall from the top five for this Friedberg number in the foreseeable future. For comparison purposes, we sold the other PMG 58-graded piece for $18,000 in our 2021 Long Beach auction.

Starting Bid: $10,000



Ornate Underprint Series 1875 $100 Legal Tender

22071 **Fr. 169 $100 1875 Legal Tender PMG Very Fine 25.**
Only thirteen examples are known of this number in all grades combined, a number which has not changed in more than two decades. This issue is distinct because of its Allison-New signature combination, but more importantly for the ornate engraving as an underprint to ward off counterfeiters. It is a major design type among the Legal Tender $100s. Three of the survivors are in permanent institutional collections, including the lone Uncirculated example. Add then the Friedberg 170, which is also Series 1875, a mere four more examples are added to the number of collectible pieces available, all of which are VF in grade or lower. PMG indicates the note has been repaired, but the security underprint is stronger than seen on most of the other survivors.
Starting Bid: $10,000



Finest Known Friedberg 180

22072 Fr. 180 $100 1880 Legal Tender PMG Choice Extremely Fine 45.

This piece is truly one of the standouts in this sale, despite the number of truly incredible Large Size notes offered here. Of the Series 1880 $100 Legal Tenders printed, this issue with the Bruce-Roberts signature combination had one of the smallest print runs consisting of only 28,000 notes (the lowest printing was Fr. 182 of which no examples are known). This number is actually large, considering the very brief four and a half month joint tenure of Blanche K. Bruce and Ellis H. Roberts. A total of seven survivors are known to the numismatic fraternity and of those, three are unavailable, residing in the ANA Museum and a piece in the Richmond and San Francisco Federal Reserve Banks respectively. The remaining notes are average circulated or lower, two being Good and Very Good, each reporting damage. Three faint folds are noted here, and are light enough that they are most visible from the back. Bold blue serial numbers, a candy red seal, and broad margins add the eye appeal needed to make this note appear full About Uncirculated or better. It is also the only example of this Friedberg number to have been publicly offered in the past dozen years, and broke the $50,000 mark in its last auction appearance.

Starting Bid: $25,000



Unlisted 1862 $1,000 Legal Tender Face Proof

22073 **Hessler UNL Fr. 186 $1,000 1862 Legal Tender Face Proof PCGS About New 50.**
Given the excessive rarity of this note in issued form, owning a Face Proof is not a bad way to go if you want some kind of representation in your collection for this design. Unlike the Hessler listing, this face proof is printed on India paper but not mounted on cardstock. PCGS has noted small edge tears and edge damage, but even with these minor imperfections in mind, consider that this opportunity does not present itself with any frequency. We last offered this example nearly a decade ago when it brought $21,150. With the renewed interest in federal proofs today, that number should be approached again this evening.
Starting Bid: $10,000



$100 Interest Bearing Proof

22074 Fr. 199 $100 1863 Interest Bearing Circulation Note Face and Back Proofs Hessler 1140 (X137D) (ITE12 - Face) PCGS Banknote Uncirculated 62 Details, 4 POCs.

A beautiful plate letter B ABNCo printed Face Proof on India paper and mounted on cardstock with the accompanying Fr. 199 Back Proof. It is of the partially engraved date variety, and displays a dark green protector guilloche and two dark green "C" counters. It also has four small punch cancels along the signature lines. The *Guardian* vignette at left has a shield that reads, "In God Is Our Trust." There are only three known issued notes of this design, one of which has never been offered, making this Proof an excellent choice for acquiring this rare Friedberg number without spending the six figures necessary to obtain an issued example. The Details grade is for tape, damage, and an edge tear on the back, but the Face Proof is virtually perfect.

Starting Bid: $12,500



1864 $50 7.30% Interest Bearing Note
One of Just Seven Known Examples

22075 **Fr. 212 $50 1864 Interest Bearing Note. PMG Very Fine 20.**
This was captured by census keepers decades ago, with little information beyond "punch cancelled at the signatures." Until now, the note had not been offered at public auction. It is one of just seven recorded, and the only example that was fully redeemed, but still in public hands. All of the interest coupons were redeemed, and on back, at center is the endorsement of the bearer, John Green, from when presented it for redemption.

The interest rates were decided upon to easily calculate interest. In this case, the 7.30% Interest Bearing notes, also know as "Seven Thirties" accrued interest at ONE CENT PER DAY, as engraved on back in the green framework at center. This interest rate was the highest paid out on these notes. While considered "instruments" they were in fact, circulating notes, printed and issued to raise money to fund the Union's fight in the Civil War. The interest rates paid increased as the war raged on and money supplies tightened.

PMG notes a restoration, but it is professionally executed. It is deeply inked with a solid red seal and serial numbers. Though cancelled, this note is an important part of Civil War numismatic history. That history was poorly researched and chronicled until this year, when Nicholas J. Bruyer's recently published, *United States Treasury Notes 1812-1865: An Illustrated History*. The book is a definitive work explaining the beginning and evolution of Treasury notes. A narrative of the inner workings of the Treasury and financial needs of the country were carefully researched and laid out in the pages therein. There is no doubt that this reference will create a new and energized market for these notes previously known as simply, "Middle-of the-book notes."
Starting Bid: $30,000



Like New 1879 $10 Refunding Certificate

22076 **Fr. 214 $10 1879 Refunding Certificate PMG About Uncirculated 55.**

A Refunding Certificate that traces its auction debut to a B. Max Mehl offering in February 1947. It did not appear at auction again until it was offered in 1991. We last auctioned this note in January 2015. PMG has graded only nine higher and none equal. This is a charming example of this circulating bond. They were sold through post offices and were popular with speculators and national banks due to the interest that they accrued. The latest example that we auctioned in a similar grade was a PMG AU 53 EPQ that realized $9,600 in October 2022. Our current higher graded example should top that figure. This piece is in an older PMG holder where the front label reads "See Comments" and the back label states the grade modifier of "Exceptional Paper Quality."

Starting Bid: $5,000



Highest Serial Number Fr. 214

22077 **Fr. 214 $10 1879 Refunding Certificate PMG Very Fine 30.**

Friedberg 214 is actually a circulating bearer bond that has been included in every U.S. paper money reference dating all the way back to page 34 of *United States Paper Money* by George H. Blake, published in 1908. The Blake tome was the first comprehensive book on the subject of our hobby. It is also listed in the pre-Friedberg paper money references of Wayte Raymond, *The Standard Paper Money Catalogue* (1940), and Dr. Frank Alvin Limpert *United States Paper Money Old Series 1861-1923* (circa 1950). The example in this lot, with serial number A3996892, made its first auction appearance as lot 152 at the June 1983 International Paper Money Show in Memphis that was catalogued by Herb Melnick. Its second auction appearance was in 1998, and currently this is its third time to go under the gavel. As of this writing, it is not listed in Track & Price. However, it is listed in the Gengerke Census as the highest serial number for a Fr. 214. Mr. Melnick addressed this in his 1983 description. Further research takes us to page 44 of *The Comprehensive Catalog of U.S. Federal Large-Size Notes, 1861-1929* by Carlson R. Chambliss and Gene Hessler, where it is listed that the BEP printed 4,000,000 of these bearer bonds, but 3,995,450 were actually issued. Therefore, the piece in this lot has a serial number that is 1,442 higher than the official number issued and it is also the only serial number in the Gengerke Census that is above the number issued. This discrepancy can be explained by spoilage during the printing process. Nonetheless, it is a great note on a perpetually popular Friedberg number that is definitely not an everyday example. The PMG back label informs us of minor restoration that we are not able to locate through the third party holder. However in its first 1983 auction appearance, Herb Melnick did mention pinholes, and we believe that they have been expertly filled in. This fact should not deter any serious collectors from bidding.

Starting Bid: $2,500

SILVER CERTIFICATES



Attractive Gem Large Red Spiked Seal Martha

22078 Fr. 217 $1 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.
A flaming Gem of a Martha with broad margins, bright colors, and strictly original paper surfaces. Friedberg 217 is not a rare number, but there are far less graded 66 than one might expect. The last example at this grade level to cross the auction block was another PMG Gem 66 EPQ note that brought $7,200 last March.
Starting Bid: $3,000



Fully Gem Fr. 218 Martha Ace

22079 Fr. 218 $1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.
A beautiful plate letter D example of this Martha Ace, it boasts full margins and excellent colors front and back, and the front to back centering is ideal, too. We sold an identically graded piece in our 2022 Long Beach auction for $5,280. Look for our current offering of this well preserved Martha to surpass that figure.
Starting Bid: $2,500



Gem Fr. 219 $1 Silver - Tied for the Finest Graded

22080 **Fr. 219 $1 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.**
A lovely large brown seal Martha which is by no means easily found in this grade. It is one of a mere handful graded at this level by PMG with none finer. That finding is not surprising, as it is hard to believe that any other example could exceed the beauty of this widely margined and well centered piece that features vibrant color and pristine paper surfaces. The last PMG 66 EPQ example we offered brought $15,600 in our 2022 Long Beach auction.
Starting Bid: $7,500



Gem $1 Educational

22081 **Fr. 224 $1 1896 Silver Certificate PCGS Banknote Gem Unc 65 PPQ.**
A well preserved $1 Educational with a six-digit serial number. The inks are dark and the paper white on this example, too. In our recent Long Beach auction, another six-digit serial number example in a PMG 65 EPQ holder brought $5,280.
Starting Bid: $2,500



Unique Fr. 229A★ $1 Black Eagle Solid Star

22082 **Fr. 229A★ $1 1899 Solid Star Silver Certificate PMG Very Fine 20.**

We are extremely pleased to offer this evening to the collecting fraternity the unique Black Eagle Solid Star Note which was one of the highlights of the Doug Murray collection that we sold in our 2018 FUN auction. This is a note that was unknown until 2010, when a well-known paper money dealer, quite literally, ferreted it "out of the weeds." Fortunately, for Doug, the dealer was quite taken by the certainly unusual nature of the Solid Star and immediately contacted the top expert of Large Size Stars, which, of course, was Doug. Quickly realizing its importance, Doug immediately negotiated a deal for this unique piece. While some collectors might consider this an error note, close examination of the star itself reveals it is identical in size and characteristics to the stars used at the end of the serial numbers on the Treasury (or Coin) Notes issued between 1890 and 1893, the only difference being that the star on the Black Eagle is blue rather than the Treasury Note's red color. Presumably, when the decision was made by the BEP in 1910 to make separate replacement notes, a small quantity of Vernon-McClung replacements were run off the press using an old star slug from the Treasury Note era, thereby creating the solid star notes. Since tonight's offering bears serial number ★1702B, that quantity could have been as small as just 2,000 notes. However, after that brief run, a decision was made at the BEP to opt for the use of the hollow star which was then put into production until the end of the Large Size era in 1929. This piece has seen some circulation and has acquired some very minor internal tears, but any such flaws pale in comparison to the rarity and desirability of this unique star. In that auction six years ago, this unique replacement note fetched $15,000 and could certainly approach that realization again this evening.

Starting Bid: $7,500



Gorgeous Vernon-McClung 1899 $1 Silver Certificate

22083 Fr. 229a $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

The Fr. 229a is the toughest of the Black Eagles to locate in a top grade. Fr. 231 is slightly more rare, but far more available at the top end of the grading scale. The Fr. 229a was the first issue where the series was placed vertically at the right inside frame line. Currently tied with four other notes for top pop at PMG, this note has bold inking, bright paper, and great centering.

Starting Bid: $4,500



Finest Graded Fr. 236★ Black Eagle Star

22084 Fr. 236★ $1 1899 Silver Certificate Star PCGS Banknote Superb Gem Unc 67 PPQ.

At 67 PPQ, this note stands alone as the finest certified by either of the two major grading services. Its deep overprint embossing, perfect centering, and intensely original paper surfaces combine to create a truly wonderful note with some of the best aesthetic qualities that we have seen in $1 Black Eagle Stars. For comparison purposes, we sold a PMG Gem 65 EPQ example in our 2022 Long Beach auction for $6,000.

Starting Bid: $5,000



Fully Gem Black Eagle Star

22085 **Fr. 236★ $1 1899 Silver Certificate Star PMG Gem Uncirculated 65 EPQ.**
Gem Black Eagle stars are always popular, and this handsome example of the final signature combination that is crossing the auction block for the first time, is sure to please. Last year, we sold an identically graded replacement note for $6,000.
Starting Bid: $2,500



Hancock Deuce PMG 66 EPQ

22086 **Fr. 242 $2 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.**
This is a lovely, well preserved example of this Hancock Deuce with more than ample margins all around. The back is well centered within balanced margins, too. Ideal inks also are exhibited by this deuce that carries a portrait of Union Major General Winfield Scott Hancock. He was named for Major General Winfield Scott, who was a prominent general during the War of 1812, and at the outset of the Civil War, was Commanding General of the US Army. While Hancock is no longer as well remembered as many of the other Civil War generals, he played an extremely important role particularly on the third day of Gettysburg, as his corps withstood Pickett's Charge and Hancock was severely wounded. In last year's FUN auction, we sold another PMG Gem 66 EPQ example for $9,000.
Starting Bid: $4,000



Near-Superb Serial Number 57 Windom

22087 **Fr. 245 $2 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

A number of notes have survived from this first pack of William Windom Deuces. This one, Serial Number E57, is from that pack, and was last publicly offered in our 1994 FUN auction. It is a beauty with the incredibly fresh paper color and the blood-red seal associated with the finest examples of Windom notes. The William Windom vignette on this note represents the Secretary of the Treasury in 1881, and again from 1889 through 1891. The actor, William Windom, was his great-grandson. This past September, we sold a PMG 66 EPQ note with a three-digit serial number for $14,400.

Starting Bid: $7,500



PMG 66 EPQ Gem Uncirculated William Windom 1891 $2

22088 **Fr. 246 $2 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.**
This lovely Windom Deuce has terrific centering of both sides, excellent eye appeal, and nice paper surfaces. William Windom served twice as Secretary of the Treasury: from 1881 to 1884, and again from 1889 to 1891. This is a type that lasted through only two signature combinations. Appearances of high-end examples are becoming noticeably less frequent as time goes by. We first handled this near-Superb example in our September 1997 auction and PMG has agreed with our initial assessment of this pretty note. In the past year, two other PMG 66 EPQ examples have both exceeded $12,500 at auction.
Starting Bid: $6,250



Pretty PCGS Gem 65 PPQ Fr. 247 $2 Educational

22089 **Fr. 247 $2 1896 Silver Certificate PCGS Banknote Gem Unc 65 PPQ.**
Long considered America's most beautiful notes, the Series 1896 Educational notes were popular with the public from the time of issue providing for a large number of survivors. The center design by Edwin H. Blashfield features *Science Presenting Steam and Electricity to Industry and Commerce*. Despite the popularity of these notes and the proclivity people had for setting them aside, storage techniques at the time permitted only a small percentage to survive in conditions that did not age the paper, or create bends and folds. This piece was stored perfectly and may have been selected for its large margins and beautiful color. The embossing is stronger than usually encountered. Two years ago, we sold a PMG Gem 65 EPQ example for $14,400.
Starting Bid: $6,000



Lovely Educational Deuce

22090 Fr. 248 $2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ★.

A lovely, broadly margined Educational $2 with original embossing that can be easily seen through the third-party holder. The note has not only earned PMG's "Exceptional Paper Quality" comment, but also its "★" designation for exceptional eye appeal. Fr. 248 was always thought to be scarcer than 247 in high grade, but the grading service results of the last ten years indicate a census in high grade that is somewhat tilted toward the Fr. 247 as the scarcer of the two. In any event, not very many Educational Twos of either number are as nice as this. In the past year, we have sold three other PMG Gem 65 EPQ examples, all without the "★" designation, for at least $15,000.

Starting Bid: $7,500



Low Serial Number 5 Fr. 249 $2 Silver
The Lowest Reported Serial

22091 **Fr. 249 $2 1899 Silver Certificate PMG Choice About Unc 58 EPQ★.**
A bright, boldly embossed, and nicely margined $2 Silver, this example features an appealing low serial number of 5. As the lowest serial number reported for this Friedberg number, it makes this pretty note the earliest note reported for the entire Agricultural Deuce series. This Deuce has the look of at least a Choice Uncirculated note within its holder, but PMG saw something in assigning a 58 grade to this beautiful example. However, as a consolation prize, they did award it their "★" designation for exceptional eye appeal. Last on the market in a 2010 auction, this is a great note for anyone who appreciates special serial numbers.
Starting Bid: $2,500



Gem Fr. 252★ - Tied for the Finest Graded

22092 **Fr. 252★ $2 1899 Silver Certificate Star PCGS Banknote Gem Unc 66 PPQ.**
A truly outstanding $2 Silver star note, this piece has deep, original embossing, beautiful margins all the way around, and absolutely ideal color. It is one of just 17 replacement notes reported for this Friedberg number and is tied for the finest graded by either of the major services. It is also the only example of this tough star graded at this superlative level to have made a public appearance in over ten years.
Starting Bid: $6,250



Rarest Friedberg Number for 1899 $2 Silver Certificate

22093 **Fr. 254 $2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
Friedberg 254 has long been regarded as the rarest of the $2 Washington Silver Certificates. The Track & Price Census lists 107 serial numbers and that figure includes the note in this lot. PMG has graded only two others equal and eight higher for Fr. 254. This example is a well-centered deuce with balanced margins. The inks are dark and the paper is white. Natural paper wave is also observed on the back of this well-preserved example that made its recorded numismatic debut on a fixed price list in 1998.
Starting Bid: $3,000



High Grade 1886 $5 Silver Dollar Back

22094 **Fr. 262 $5 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

A Silver Dollar Back plate letter D $5 Silver Certificate that has four broad margins and ideal inks to go along with its white paper. We also see that the face to back registration is right on the money. PMG has graded five examples equal and four higher by a single grade point. In 2013, the example in this lot brought $34,075. Since that time, Fr. 262 notes with the third party grade of 66 EPQ/PPQ have brought increasing prices at auction. Also, all of those notes are closely serial numbered to the B21752392 piece in this lot. The two most recent offerings of PMG 66 EPQ Fr. 262 notes back up these observations. Serial B21752389 realized $38,400 in 2021, and serial B21752386 brought $45,600 in 2023

Starting Bid: $20,000



Lovely Gem Silver Dollar Back

22095 Fr. 263 $5 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Although these are not truly rare at this grade level, there are never enough to fill the demands of collectors. Long listed in the census yet crossing the public auction block for the first time, this is a stunning Silver Dollar Back Grant that displays original paper surfaces, bright paper, and dark inks. This is the first paper money design that had the motto "In God We Trust." On this note, the motto appears four times in the silver dollar vignette. Just over a year ago, two other PMG Gem 66 EPQ examples sold at auction for $38,400 and $42,000.

Starting Bid: $18,750



Elusive Fr. 264 $5 Silver Dollar Back

22096 **Fr. 264 $5 1886 Silver Certificate PMG Choice Uncirculated 64.**
Even margins and ideal front to back centering are noted on this well preserved Silver Dollar Back Five that represents a Friedberg number with only 80 notes in the census. With its rich colors, deeply printed inks, and more than ample margins, it is difficult to determine what prevented PMG from assigning a Gem grade to this beautiful note. According to Track & Price, this is the finest example of this Friedberg number to cross the auction block since we sold a PCGS Very Choice New 64 example for $12,000 in our 2018 Central States auction.
Starting Bid: $6,250



Lovely $5 Grant Silver PMG 65 EPQ

22097 **Fr. 267 $5 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
A lovely example with all of the attributes to look for in a Gem note. Its centering is close to perfect within balanced margins, bright color, paper originality, and terrific eye appeal. From a short run of this number that has several notes achieving grades in the Gem range, this Fr. 267 has also received the accolades "Exceptional Paper Quality, Embossing & Color." The winning bidder will certainly be proud to add this piece to their collection.
Starting Bid: $5,000



Iconic PMG Gem 65 EPQ $5 Educational

22098 **Fr. 268 $5 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

This note is totally fresh, the margins are broad and even, and the colors are as bright as the day the note rolled off the press. It is a handsome $5 Educational that certainly appears to have earned every point of its PMG 65 EPQ grade. Not a truly rare note, not even in this grade, but these are so immensely popular that demand continually outstrips supply. The last PMG Gem 65 EPQ example that we offered brought $31,200 in our recent Long Beach auction.

Starting Bid: $15,000





Pleasing Original Educational Five

22099 **Fr. 268 $5 1896 Silver Certificate PMG Choice Very Fine 35 EPQ.**
The portraits of Civil War Generals Sheridan and Grant grace the back of this Educational Five, a perpetual favorite design within the collecting community. This is a bright, well margined, and original example that has some light folds. It also carries a low five-digit serial number.
Starting Bid: $2,500



1895 Dated Educational $5 Face Proof and Back Proof

22100 **Fr. 268-70 $5 1896 Silver Certificate Face and Back Proofs.**
Front Proof (1895) Hessler SCE14 PMG About Uncirculated 55;
Back Proof Hessler 358 PMG Choice Uncirculated 64.

The BEP invested a lot of time and effort in the development of the Educational Series $5. A number of the major engravers at the time had a hand in the conception and development of one of the most beautiful designs ever brought to fruition on United States paper money. G. F. C. Smillie was the engraver of the design based on a painting by Walter Shirlaw with the border elements designed by Thomas F. Morris. The front and back pair in this lot traces its provenance back to the Harry W. Bass, Jr. Collection. Also, the Back Proof was earlier owned by Mr. Thomas. He got his start at the Homer Lee BNCo. He came to the BEP as a designer in 1893, but an illness struck him down on January 18, 1898. The Face Proof has a series date of 1895, with that year showing on the ribbon in the upper right corner of the design. It is printed on India paper and was previously mounted. The Back Proof was also printed on India paper and looks as if it was printed earlier today. An interesting pair of immeasurable importance, these notes will be a wonderful addition to any collection of Educational notes. (Total: 2 notes)

Starting Bid: $2,500



Lightly Handled $5 Educational

22101 **Fr. 269 $5 1896 Silver Certificate PMG Choice Extremely Fine 45.**
A beautifully margined example of what is considered by many collectors to be the pinnacle of the engraver's art. This note has all the eye appeal of a five-figure Choice New example and would slip, visually, into a set of Uncirculated notes. In our recent Long Beach auction, we sold a PMG 35 EPQ example for $7,200.
Starting Bid: $3,500



High-End Circulated Fr. 269 Educational Five

22102 **Fr. 269 $5 1896 Silver Certificate PMG Choice Extremely Fine 45.**
A lightly circulated and sharply printed example of one of the most popular designs on U.S. currency. The Bruce-Roberts signature combination is more scarce than the other two combinations. This piece, while listed in the census, is crossing the public auction block for the first time.
Starting Bid: $3,500



Near-Gem Fr. 271 Chief Note

22103 Fr. 271 $5 1899 Silver Certificate PCGS Banknote Choice Unc 64.

A very handsome example of the first signature combination for the popular Chief series, this note comes with excellent color and ample margins all around. This popular type note has generated increased interest lately, as attested to by the fact that we sold an identically graded note for $6,600 in our last Long Beach auction.

Starting Bid: $3,000



New to the Census Fr. 280

22104 Fr. 280 $5 1899 Mule Silver Certificate PMG Choice Uncirculated 64.

A Chief with excellent color that has not been enumerated in the past. The last Uncirculated piece that we auctioned of this design was a Fr. 279 that was graded PCGS Banknote 63. It realized $5,040 in November 2023. Our current offering is a little nicer, therefore we feel confident with our estimate. Treasury officials William S. Elliot and Frank White served together for eight months and 22 days from May 2, 1921 to January 24, 1922. The appendix found in the Friedberg reference since the first edition in 1953 to the latest 22nd edition was compiled by William Philpott. Before being used in Friedberg, it can also be found in the late 1940s Frank Alvin Limpert reference, *United States Paper Money Old Series 1861-1923 Inclusive*. Before being included in the Limpert reference, it was a one sheet compilation with a 1929 Dallas Coin Club copyright.

Starting Bid: $3,000



Nicely Centered 1899 $5 Silver Certificate

22105 Fr. 281 $5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.
A high-end example of the final Friedberg number for the popular Chief design that we last offered in our 2015 ANA auction. At that time, we said: "A wonderful Chief that has strong contrast between the deep inks and the bright blue overprint on the face. The back is nicely centered for the grade, and the overall appearance is pleasing." PMG has graded just four pieces a single point finer than this pretty note.
Starting Bid: $4,500



Gorgeous PCGS 65 PPQ Porthole

22106 Fr. 282 $5 1923 Silver Certificate PCGS Banknote Gem Unc 65 PPQ.
A beautiful, well margined Porthole note where paper originality is easily seen through the third party holder. We last handled this pretty note, whose serial number fits right into a range of other Gem examples, in our October 1995 PCDA auction. In our recent Long Beach auction, a PMG 65 EPQ note sold for $8,400.
Starting Bid: $4,000



Rare Triple Signature Robert Morris Ten Dollar Silver

22107 **Fr. 286 $10 1880 Silver Certificate PMG Very Fine 20.**

Problem-free and solid for the grade, this is one of only sixteen pieces that we know of, three of which are permanently impounded. Of the remaining thirteen, only two are in substantially higher grade than this example. It is very well margined, with good surfaces and excellent color. The note is totally free of restorations or repairs. Last on the market in 1998, this attractive mid-grade example should be of great interest tonight. In our last FUN auction, we sold a PMG Fine 15 note with a missing corner tip for $15,000.

Starting Bid: $10,000



Colorful and Attractive 1880 $10 Silver Certificate

22108 **Fr. 289 $10 1880 Silver Certificate PMG About Uncirculated 53.**
The colors are bold and this $10 Silver Certificate has an appearance approaching full Uncirculated. Only upon close examination can a light center fold be found. Embossing of the face design is still visible in the open areas of the back design and the bright paper and deep inks on the back certainly add to its appeal as well. The year 2022 saw us auction two About Uncirculated examples, and each brought $10,200. The first was a PMG 58 in January, and the second was a PCGS Banknote 55 PPQ in October.
Starting Bid: $5,000



Lightly Handled 1886 $10 Tombstone

22109 **Fr. 293 $10 1886 Silver Certificate PMG Choice About Unc 58.**
Just 188 examples are listed in Track & Price for this popular and colorful Tombstone type. The nickname was assigned as Vice President Hendricks died in office, and shortly after his death, was memorialized by having his portrait placed on the $10 Silver Certificate. By either happenstance or black humor, the engraver placed his portrait in a tombstone-shaped frame, the only use of that shape on any US note. This example has exceedingly bright colors, primarily very large margins, although it is somewhat tight along the right side, and wonderful eye appeal. In our last FUN auction, we sold a PMG About Unc 55 example for $13,200.
Starting Bid: $6,000



Highly Sought After Decatur $20

22110 Fr. 309 $20 1880 Silver Certificate PMG Choice Fine 15.
A new addition to the census of just 60 examples reported for this Friedberg number, this moderately circulated $20 Silver faces up quite nicely for its assigned grade and exhibits just honest, problem free wear. A highly sought after type that featured a black back, with the word SILVER spelled out ornately. In last year's Central States auction, we sold a repaired PMG Very Fine 20 example for $5,280.
Starting Bid: $2,500



Deeply Inked Ornate Back $20 Silver Certificate

22111 Fr. 313 $20 1886 Silver Certificate PMG Very Fine 25.
In the last few years, the number of survivors for this Friedberg number has been revised down to 17 in the Track & Price listings. This is likely due to previous errors in the census, where serial numbers were captured under the wrong catalog number or simply duplicated. Three of the listed survivors can be found at the Federal Reserve Bank of Chicago, the Smithsonian Institution, and the ANA Museum. That leaves only a paltry 14 for collectors to fight over. It is certainly a clean example with the appearance of a slightly higher grade. These traits, along with its rarity, led it to be picked for the plate note on page 106 of the Chambliss-Hessler reference. There are minor repairs, but they were skillfully executed. A great note that is destined for another great collection.
Starting Bid: $5,000



Nice Mid-Grade $20 1886 Silver Certificate

22112 **Fr. 314 $20 1886 Silver Certificate PMG Very Fine 20.**
An extremely rare and still undervalued type as there are fewer than 160 pieces reported in all grades combined for the four numbers from Fr. 313 through Fr. 316. This example has retained good color and appearance for the grade, and is housed in a comment free holder. Another PMG Very Fine 20 example, with minor repairs, brought $6,000 in our last Long Beach auction.
Starting Bid: $3,000



Very Rare Fr. 315 $20 Silver - Tied for the Finest Graded by PMG

22113 Fr. 315 $20 1886 Silver Certificate PMG About Uncirculated 55.

Series 1886 $20 Silver Certificates are represented by only four Friedberg Numbers. The back design is one of the most attractive in United States currency, and with only about 150 combined survivors from all four signature combinations, there is little wonder why these elusive pieces command such great premiums. As the second rarest of the four numbers, only 28 survivors are known with this Large Brown Seal Rosecrans-Nebeker design, with this lovely piece tied for the finest graded by PMG. This offering, which made its last public appearance in a 2012 auction, is as pretty as any uncirculated piece could be with bold color and no discernable evidence of handling within its third party holder. Its closest competitor to sell at auction in recent years was a repaired PMG Extremely Fine 40 note that brought $26,400 in our last Central States auction.

Starting Bid: $25,000



Large Brown Seal 1886 $20 Silver Certificate

22114 Fr. 315 $20 1886 Silver Certificate PMG Very Fine 25.
The Series 1886 $20 Silver Certificate was undoubtedly authorized as a memorial of sorts for Secretary of the Treasury Daniel Manning who served as Secretary of the Treasury from 1885 until a few months before his death in December 1887. The portrait of Manning is flanked by classic allegorical figures representing *Agriculture* and *Industry*. Only 28 examples are enumerated in the Track & Price census; it is a wonderful addition to any collector's type set. In our 2022 Central States auction, we sold a repaired PMG Very Fine 25 example for $9,300.
Starting Bid: $4,500



Scarcest Friedberg Number of the Open Back Manning Design

22115 Fr. 317 $20 1891 Silver Certificate PMG About Uncirculated 53.
A $20 Silver originally purchased from a dealer's fixed price list in 1983. This is the scarcest Friedberg number of the Open Back Mannings with a population of 64 in Track & Price. It is tied for the highest graded Fr. 317 to come to auction in over five years. The minor repairs are to both left corner tips and they are confined to the margins. Nevertheless, it is one of the higher graded examples that you will find.
Starting Bid: $2,500



Popular Manning $20 Silver Certificate

22116 **Fr. 321 $20 1891 Silver Certificate PMG Extremely Fine 40.**
A quite pleasing Parker-Burke Manning $20 Silver, it maintains pleasing blue ink alongside bright white paper, making for a great candidate to represent the popular type. Pinholes are noted by PMG, however they are hardly noticeable and take little away from this XF example.
Starting Bid: $2,500



Very Rare Fr. 321★ $20 Silver Star Note - One of Eight Reported

22117 **Fr. 321★ $20 1891 Silver Certificate Star PMG Fine 12.**
Not only a very rare star note, this example also represents the only signature combination for the entire $20 Silver Certificate series for which star notes were issued. It is one of just eight pieces in the census, only three of which we have been able to offer in the past 20 years. It is well circulated, but retains solid paper for the grade with its only detracting factor being a penned annotation of "95" on the face.
Starting Bid: $3,000



Evenly Circulated Small Red Seal $50 Black Back Silver Certificate

22118 **Fr. 329 $50 1880 Silver Certificate PMG Very Fine 25.**
One of only 30 examples of this $50 Red Seal Edward Everett Silver Certificate listed in Track & Price, this attractive, moderately circulated note fits comfortably in the top half of the census for this Friedberg number. PMG has comments about minor repairs and we are able to spot three very short closed edge splits, but nothing else. This is the final $50 Silver Certificate to utilize the black back with the word, "Silver," in large capital letters, the most prominent feature. The face of this note is essentially identical to the nine previous varieties, save for the use of the small red scalloped seal which continues on, as the back design changes to the green back 1891 series. In the past two years, two examples of this number have crossed the auction block with a repaired PMG Very Fine 20 note selling for $14,400 and a PMG Very Fine 35 example fetching $45,600. This offering should wind up somewhere between those two.
Starting Bid: $12,500



Desirable 1891 $100 Silver Certificate

22119 **Fr. 344 $100 1891 Silver Certificate PCGS Banknote Extremely Fine 40 Details.**

A portrait of James Monroe, the fifth President of the United States, adorns this majestic C-note that is payable for 100 Silver Dollars. This example crossed the auction block four different times from 1995 to 2014. Our consignor has had it in his collection since its last auction appearance. The 1891 Series $100 Silver Certificates continued the use of James Monroe's portrait on the face, but switched to a much more open back design in keeping with the design philosophies of the 1890s. Fifty-two Series 1891 $100 Silvers are known to collectors, which includes both the Fr. 343 Rosecrans-Nebeker and Fr. 344 Tillman-Morgan signature combinations. Of these 52 examples, 31 are of the Tillman-Morgan signature combination that is in this lot. However, the above figure is not the true number available to the collecting community, as five Fr. 343 and three Fr. 344 examples are in the possession of government collections. The example in this lot is blessed with charming color. The details grade is due to minor restorations in the corners and is confined to the margins. Overall, a desirable note worth whatever it takes to bring it home.

Starting Bid: $25,000

TREASURY NOTES



High Grade Gem Unc Stanton Ace

22120 **Fr. 347 $1 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.**
An Ornate Back ace with a high degree of preservation, providing the collectors of today with a superior example of the first Friedberg number for this design. PMG has graded 361 Fr. 347 notes, and only fourteen have earned a grade higher than the piece in this lot that is from a short run listed in Track & Price that contains several Gem and higher graded notes. We first offered this note in our 1998 FUN auction, calling it a full Gem at that time, and PMG has since agreed with our initial assessment. In our 2022 Long Beach auction, we sold an identically graded piece for $12,000.
Starting Bid: $5,000



High Grade 1890 Treasury Deuce

22121 **Fr. 353 $2 1890 Treasury Note PMG About Uncirculated 55.**
This is the most common by far of the 1890 Deuces, with around 275 pieces known. One of the other Friedberg numbers is represented by 62 examples, while the other has just 142 pieces in the census. This note has excellent color with no real evidence of circulation seen at first glance. In fact, this piece was once called CU by another auction house. PMG mentions a minor restoration which is not readily discernable even after close examination. Despite the comment, this is still a very attractive example of this always popular McPherson Deuce. In our 2022 Long Beach auction, we sold another PMG About 55 note, with a comment about minor foreign substance, for $8,400.
Starting Bid: $3,750



Bright McPherson 1890 Ornate Back $2

22122 Fr. 353 $2 1890 Treasury Note PCGS Extremely Fine 40PPQ.
A beautifully original and problem-free McPherson Deuce. This example is nicely margined, with great color, sharp printing, and pristine surfaces that are 100% clean on the face and also the back. This Treasury Note has the early style Ornate Back that is extremely popular with collectors and considerably scarcer than the Open Back design that followed. In our 2022 Central States auction, we sold a PMG Extremely Fine 40 EPQ example for $6,600.
Starting Bid: $3,000



Fr. 354 Ornate Back McPherson $2 PMG 53

22123 Fr. 354 $2 1890 Treasury Note PMG About Uncirculated 53.
A lightly circulated Ornate Back McPherson deuce that is plated on page 120 of Chambliss-Hessler. It has the eighth highest grade out of the 62 listed in Track & Price for Fr. 354. Minor restorations were for the repairing of a few small edge splits. This is the finest example of this number to appear on the auction block in the past several years aside from a PMG 58 EPQ note that we sold in 2022 for $26,400, and a PCGS 65PPQ that fetched over $50,000 last year.
Starting Bid: $6,000



Gem 1890 Two Dollar Treasury Note

22124 **Fr. 355 $2 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.**

This is without question one of the very finest examples we've ever seen of this popular and scarce type. It is as fresh as any note could possibly be, with broad margins, ideal color, and wonderful original embossing throughout its surfaces. Less than 150 examples of this Friedberg number are known in all grades combined. 1890 Deuces are a challenge to find even as Choice Unc notes, but absolute Gems like this piece can go years between auction appearances. As this the only 65-graded example to have ever crossed the auction block, a comparison to any 66-graded pieces is in order, and we find that two PMG Gem Uncirculated 66 EPQ notes crossed the $80,000 threshold at auction in the past two years.

Starting Bid: $20,000



Nicely Preserved Fr. 359 $5 1890 Treasury Note

22125 **Fr. 359 $5 1890 Treasury Note PMG Choice Uncirculated 63.**

An Ornate Back $5 Thomas that we first offered at our 1995 Memphis International Paper Money Show auction. We described it in the auction catalogue in the pre-encapsulation and grading days as Choice New due to the tight top margin. We auctioned this nicely preserved piece a second time in January 2022 for $6,000. This is now our third time to auction this note, and it still remains a premium example for the third party grade.

Starting Bid: $2,500



Fr. 360 PMG 35 Tied for Second Highest Graded

22126 **Fr. 360 $5 1890 Treasury Note PMG Choice Very Fine 35.**
Our write-up when we sold this note as part of Tom Flynn's Collection in April 2008 was: "This is the very rarest of the Treasury Notes below the Twenty Dollar denomination with only thirteen pieces known. Only a single high-grade example is known, and no grading service has seen it. That note sold for $115,000 in its last auction appearance in 2006. Neither grading service has graded a Fr. 360 above the level of this note. PMG has seen three: a Good 6, a Fine 12, and this Choice VF 35. PCGS has graded only one, a VF 30. This note has been previously reported on the census as a 45 (which it is not), but whatever the grade may be, we believe it to be the second finest known example, and it is the finest yet graded. CAA has handled only a single Fr. 360 in all of our nineteen years of sales. Rarities of this caliber only reach the market when highly important collections such as Tom Flynn's are dispersed. It could be many years before another Fr. 360 is again offered." The single high grade piece mentioned above has now been graded by PMG as a 66 EPQ. We sold it in our 2014 Central States auction for $282,000. The Track & Price census count has now risen from 13 known to 21 known, but save for the lone 66, the grading services' census data remain the same. This note along with one other is tied for second below the 66 at PMG. In its last auction appearance, we sold this note in 2014 for $43,250.
Starting Bid: $20,000



Near Gem Ornate Back $5 Treasury Note

22127 Fr. 361 $5 1890 Treasury Note PMG Choice Uncirculated 64 EPQ.

The 1890 $5 Coin note honored General George H. Thomas, the "Rock of Chickamauga". Thomas is best remembered for his defensive stand at the Battle of Chickamauga and his later victory at Nashville. The note features an oversize portrait of Thomas on the face and a very ornate green back featuring a large FIVE. The note has excellent original paper surfaces and wonderful colors, with only a bit of a snug bottom margin on the face holding it back from an even higher grade.

Starting Bid: $4,500



Well Preserved PMG 66 EPQ Fr. 364

22128 Fr. 364 $5 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

PMG has graded only five Fr. 364 notes higher. The well preserved example in this lot has near-perfect centering, ideal color, and embossing in the unprinted areas of the back in regards to "United States of America" at top center on the face. Union Major General George Henry Thomas, with his steely-eye gaze, commands you to seriously consider this well preserved $5. General Thomas knows what we know in that our recent winning bids for this number have shown a dramatic increase over the last few years. We auctioned this exact note in October 2022 for $6,600. All prices realized in our auctions for Fr. 364 notes in the PMG 66 EPQ grade during the years of 2021-23 have exceeded $5,000.

Starting Bid: $2,500



Handsome Philip Sheridan Ornate Back $10 Treasury Note

22129 **Fr. 366 $10 1890 Treasury Note PMG About Uncirculated 53.**
The first Friedberg number for this design that features an Ornate Back and the portrait of "Fightin' Phil" Philip Sheridan. PMG has graded just three examples at the 53 level, with only ten higher for Fr. 366. The handling that determined the grade of this handsome note is indiscernible through the third party holder. In last year's FUN auction, we sold one of the other 53-graded pieces for $10,200.
Starting Bid: $5,000



PMG Choice Uncirculated 63 EPQ Fr. 367 Sheridan

22130 **Fr. 367 $10 1890 Treasury Note PMG Choice Uncirculated 63 EPQ.**
The rarest Friedberg number for $10 Treasury Notes is the Fr. 367, which includes both the Ornate and Open Back designs. The current offering is one of only 41 serial numbers documented for Fr. 367 in Track & Price. This piece is from a small run that has fortunately given collectors the opportunity to put away a pleasing example. The print is sharp, and the paper original on this note. For comparison purposes, a PMG 64 (no EPQ) example fetched $15,600 in our 2022 Central States auction.
Starting Bid: $6,250



Gorgeous PMG 66 EPQ $10 Ornate Back Treasury Note

22131 Fr. 368 $10 1890 Treasury Note PMG Gem Uncirculated 66 EPQ.

A gorgeous $10 Ornate Back Treasury Note, this piece has exact centering within balanced margins. It comes from a run of Uncirculated notes where the third party grade of 66 EPQ/PPQ has been earned by just a few well preserved pieces. Overall for this Friedberg number, PMG has graded only two examples higher, and that by one grade point. The note in this lot first appeared within the collecting community in a 1991 auction and is now available again for one fortunate bidder. In our recent Long Beach auction, we sold an identically graded piece for $22,200.

Starting Bid: $10,000



$20 Ornate Back Marshall - First Auction Appearance in 30 Years

22132 **Fr. 374 $20 1890 Treasury Note PMG Choice Uncirculated 64 EPQ.**

A $20 Ornate Back Marshall that has had one auction appearance previously in 1994, then it disappeared again for nearly 30 years. It has serial number A1201563★ and falls nicely within a short run of third party graded examples in the range of 65-67 EPQ/PPQ that are listed in Track & Price. The most recent high grade Fr. 374 to appear at auction was a PMG 65 EPQ example with a serial number that is only one digit removed from our current offering. That note has serial number A1201564★ and it realized $45,600 in 2023. With that in mind, our estimate may prove to be conservative. The solid "★" at the end of serial numbers for Treasury Notes are printer embellishment marks and do not represent a replacement note. The open "★" was not used for replacement note purposes until 1910.

Starting Bid: $12,500



Attractive and Original Fr. 374 $20 Treasury Note

22133 Fr. 374 $20 1890 Treasury Note PMG Choice Very Fine 35 EPQ.

This 1890 Series $20 features the collector-favorite ornate back that the 1891 Series lacks. This scarce Treasury Note is a lovely example for the assigned grade, and in fact, in its last public appearance over 20 years ago, it was called AU by another auction house. The left end displays engraver Charles Schlecht's portrait of John Marshall, adapted from the painting by Harry Inman and a small red treasury seal is at the right. Very attractive on both sides, with a colorful, wonderfully detailed green back and fully original paper surfaces. Of the 59 Fr. 374's graded by PMG, just seven have received the EPQ designation. This beauty is sure to please its next owner.

Starting Bid: $5,000



Fr. 375 with Great Embossing

22134 Fr. 375 $20 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

An Open Back Marshall $20 Treasury Note from a high-grade run of Fr. 375 notes. The back label not only states "Exceptional Paper Quality," but also "Great Embossing." The paper is fully white, while embossing is observed in the two unprinted areas on the back. Prices realized for Fr. 375 examples appearing at auction in the grade of PMG 65 EPQ during the years 2022-23 were in the $9,600 to $20,400 range.

Starting Bid: $7,500

FEDERAL RESERVE BANK NOTES



Grinnell Fr. 708★ Choice Unc 63 PPQ

22135 **Fr. 708★ $1 1918 Federal Reserve Bank Star Note PCGS Banknote Choice Unc 63 PPQ.**
Serial number A41★ is plated on pages 22, 34, and 34 of the first (1985), second (1996), and third (2007) editions of *The Complete Catalog of United States Large Size Star Notes 1910-1929* by Douglas D. Murray. This star was originally reported to Mr. Murray in January 1976 as CU and it is still in that condition today. It is the lowest serial number known for the Friedberg number with A42★ close on its heels. The star note in this lot can also be traced even further back, as it was lot 4596 in Part VI of the auction of the Albert A Grinnell Collection held on June 29, 1946. The serial number is listed in the description with the comments of, "Rare, Crisp, Unc." It brought $13.50 on that day and it remains rare to this day. The 2007 third edition of Murray enumerates 12 serial numbers, and Track & Price has added only two more Fr. 708★ examples in the intervening 16 years.
Starting Bid: $3,000



High Grade Fr. 729 Star - Finest Known Example

22136 Fr. 729★ $1 1918 Federal Reserve Bank Star Note PMG Choice Uncirculated 63 EPQ.
A lovely example of this scarce FRBN star that is the finest known of the 29 pieces in the census, and one of two certified CU replacement note reported. This is a lovely note with crackling fresh paper, vibrant color, and more than enough margins to be considered for an even higher grade.
Starting Bid: $2,500



Dallas Fr. 742★ $1 1918 FRBN PCGS 66 PPQ

22137 Fr. 742★ $1 1918 Federal Reserve Bank Star Note PCGS Banknote Gem Unc 66 PPQ.
One the very nicest stars of the mere eleven examples that are enumerated in the census. This beautiful example produces a checkmark for each and every merit on our mental checklist for quality. This note has serial number K165339★, and its debut was at the Hickman & Oakes sale of November 1988. Several years ago, another example in an "old" PCGS Gem 66PPQ holder brought $7,800 at auction.
Starting Bid: $3,750





PCGS 66 PPQ Fr. 750 Star Note - Finest of Seven Known

22138 **Fr. 750★ $2 1918 Federal Reserve Bank Star Note PCGS Banknote Gem Unc 66 PPQ.**
Battleship Deuce Stars are all scarce. This New York district Fr. 750 is one of the more "common" examples, with a total of seven notes known. However, of that number, this replacement note is the finest reported with just one other Gem in the census: an "old" PCGS Gem New 65PPQ example, albeit with low serial number 22, that fetched $14,100 in our 2017 FUN auction. This note is gorgeous, with incredibly deep, original embossing, perfect colors and broad, even margins.
Starting Bid: $6,250



Dallas Gem 65 EPQ Battleship

22139 Fr. 776 $2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

A Dallas Battleship plate letter D example, this example is well preserved with ideal color and embossing. The cashier on this FRBN is Lynn P(orter) Talley. He was the cashier at the Lumbermans National Bank of Houston charter number 8645 from 1911-14. The FRB governor on this deuce is R(ichard) L. Van Zandt. Mr. Van Zandt was the second head of the Federal Reserve Bank of Dallas, serving as its governor from April 13, 1915, to January 15, 1922. His first job in the banking business was at the Fort Worth NB charter number 3131 until 1900. His father, Khleber Miller Van Zandt, was the president of this bank from 1884-1930. Richard's next position was in the Philippines working for the US Treasury Department. In 1904, he resigned from this post and became the receiver of the Farmer's National Bank in Henrietta, Texas. From 1905 to 1914, he served as a national bank examiner in Texas, Louisiana, Tennessee, and Arkansas. He then helped organize the Eleventh Federal Reserve District. Van Zandt served as the first deputy governor of the Dallas FRB from 1914 to 1915. Following the resignation of Oscar Wells, the Dallas Fed's first governor, Van Zandt was elected governor of the Federal Reserve Bank of Dallas.

Starting Bid: $2,500



Rare Fr. 782★ - One of Four Reported

22140 Fr. 782★ $5 1918 Federal Reserve Bank Star Note PMG Very Fine 30.
An excessively rare $5 FRBN star, it is one of just four reported for this Friedberg number and one of just seventeen in the census for all districts of the FRBN $5s. It is a bright, well margined replacement note with even wear and excellent color. It is also the only one of the four known examples to have made a public appearance since a PCGS 45PPQ star sold for $10,575 in a 2015 auction.
Starting Bid: $3,000



Rarely Offered Fr. 792 $5 1918 Atlanta FRBN

22141 Fr. 792 $5 1918 Federal Reserve Bank Note PMG About Uncirculated 53.
This is a lovely example of an extremely scarce Friedberg number that is one of just seventeen pieces in the census, none of which have received a grade above AU. In fact, the finest graded to date by PMG was the Tom Flynn collection note, which graded AU 58 and has been off the market since we sold it in 2008. This very lightly handled example closely rivals the Flynn example, and quite possibly will be the finest note for this number to appear on the market for quite some time.
Starting Bid: $3,000



Sole Finest Graded Fr. 800 $5 FRBN

22142 Fr. 800 $5 1915 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A simply gorgeous Kansas City $5 FRBN that is the only note graded at this lofty level by either PMG or PCGS. It is no surprise that this wonderful note received a 66 grade, as its huge margins give the note a picture-frame appearance, carried even further by the perfect centering of the design on both the face and back. Once part of the Herman Halpern collection sold in 1993, it is once again available for one fortunate collector to enjoy. If you desire and can afford the best, this is indeed the note to represent this district in your FRBN set.

Starting Bid: $6,250



PCGS 66PPQ Friedberg 808 Tied for Finest Known at Both Services Combined

22143 Fr. 808 $5 1915 Federal Reserve Bank Note PCGS Gem New 66PPQ.

Outsized margins surround the design on this rare San Francisco Federal Reserve Bank Note. Track & Price indicates 39 examples are known of this Friedberg number, but few are in high grade. The "old" PCGS had graded this and one other 66PPQ, and PMG has graded a single 66 EPQ. However, none of these examples have appeared on the market in over five years. This offering brought $13,200 in our 2018 Long Beach auction, and should certainly approach that level again.

Starting Bid: $6,250



Elusive 1915 Atlanta $10 FRBN

22144 **Fr. 811 $10 1915 Federal Reserve Bank Note PMG Very Fine 25.**
A really rare number with Track and Price reporting only eight known examples, including this piece that was last on the market in our 2017 FUN auction. It's the finest example to be publicly offered since another PMG Very Fine 25 note sold at auction almost ten years ago for $9,775. The note appears worthy of a comment-free holder, but PMG apparently spotted something, as they have added the comment retouched to their holder. Evenly circulated, well-margined, good-looking for the grade, and rare, rare, rare.
Starting Bid: $5,000



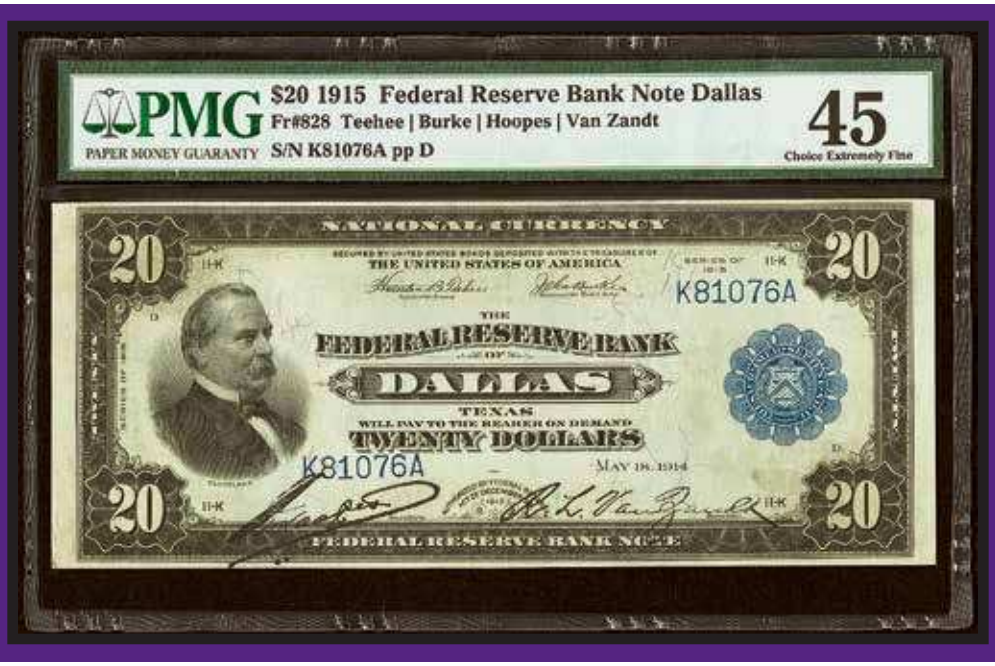
Evenly Circulated 1915 $20 Federal Reserve Bank Note

22145 **Fr. 822 $20 1915 Federal Reserve Bank Note PMG Very Fine 30.**
A very scarce number with just ten examples listed in the census, one of which is ex-Farouk and like most of the Playboy King's notes, is silked. This well-inked piece, which was part of the Tom Flynn collection that we sold in 2008, is evenly circulated, problem free, and would fit perfectly into any collection. Two years ago, we sold a PMG Extremely Fine 40 note for $16,800.
Starting Bid: $7,500



Very Scarce Atlanta $20 FRBN, One of the Finest Graded

22146 Fr. 823 $20 1918 Federal Reserve Bank Note PMG Extremely Fine 40.
A most attractive example of this scarce design type, this piece is also from a very tough district. To date, no third-party Uncirculated example has reached auction. One of less than 50 pieces in the census for this Friedberg number, this Atlanta $20 displays bright paper, sharp ink colors, and light, even wear.
Starting Bid: $3,750



Dallas $20 FRBN PMG Extremely Fine 45

22147 Fr. 828 $20 1915 Federal Reserve Bank Note PMG Choice Extremely Fine 45.
An attractive example of this Dallas $20 FRBN that has just a couple of light folds, and is within the top five for this Friedberg number in the Track & Price census. It is also tied for the nicest example that we have been able to offer since 2006. In our 2021 Long Beach auction, we sold one of the other PMG 45-graded notes for $9,000.
Starting Bid: $4,500





Scarce 1915 $20 Federal Reserve Bank Note

22148 **Fr. 828 $20 1915 Federal Reserve Bank Note PMG Choice Very Fine 35.**
Less than four dozen examples are reported for this exceedingly scarce Dallas Federal Reserve Bank Note. This example is among some of the nicer known examples for this in-demand Friedberg. With much more eye appeal than the grade suggests, this problem-free example still retains great color and bright paper alongside the bold, black signatures of Hoopes-Van Zandt.
Starting Bid: $3,500



St. Louis Fr. 831 $50 FRBN PMG 58

22149 Fr. 831 $50 1918 Federal Reserve Bank Note PMG Choice About Unc 58.

St. Louis was the only district to issue these rare $50 FRBNs, which as a one Friedberg number type, is an essential Federal large size type note for many collectors. Only 4,000 were issued, and not a single Federal Reserve Bank issued a Series 1918 $100 FRBN. Most of the examples of this number are found in high grades of Extremely Fine and above. This tells us that the rarity of this note was recognized early on and examples were plucked from circulation shortly after they were issued, with collector extraordinaire William Philpott being the frontman on spreading the word through the years about this rare note. The Track & Price census of 53 notes is somewhat misleading because most collectors will hold onto this highly in demand large size key for years. Also, this population figure has not changed since at least 2006 and has only increased by three since at least 1994. Seven of the 53 are locked away in the collections of the Federal Reserve Banks of Richmond, Chicago, St. Louis, Dallas, the Smithsonian Institution (2), and the ANA. The example in this lot has serial number H768A plate letter D. It was first auctioned in 1973, and its second auction appearance did not take place until our September 1997 Fall Auction Sale in Cincinnati. We last offered this lightly circulated beauty at our January 2021 FUN auction, where it received a winning bid of $50,400. A look at the PMG Population Report finds that they have graded only two Fr. 831 notes equal and a single example higher. One must be prepared to bid with determination in order to bring this classic rarity home.

Starting Bid: $25,000

FEDERAL RESERVE NOTES



PMG Superb Gem Unc 67 EPQ Fr. 833b $5 Red Seal

22150 **Fr. 833b $5 1914 Red Seal Federal Reserve Note PMG Superb Gem Unc 67 EPQ.**
One of the most common Five Dollar Red Seals, but certainly not common in this condition. It is as flawless an example of a $5 Red Seal as any we have ever encountered. The margins are broad and even all the way around on both sides, the colors are absolutely perfect, and the paper is pristine. Not surprisingly, it is tied with just one other piece as the finest graded by PMG. In our 2022 FUN auction, we sold a PCGS Banknote 67 PPQ example for $9,000.
Starting Bid: $4,500



One of Four Fr. 844 Stars Reported

22151 **Fr. 844★ $5 1914 Federal Reserve Star Note PCGS Banknote Choice Unc 63 PPQ.**
This is a lovely, near-Gem example of this very rare $5 FRN star that is one of only four replacement notes reported for this Friedberg number. It is a crackling fresh and well embossed note that also bears low two-digit serial number A27★ as a bonus. Several months ago, another example in a PMG 63 EPQ holder and bearing three digit serial number A101★, brought $10,200 at auction.
Starting Bid: $6,000



Spectacular Looking, Broad Margined New York Red Seal Twenty Dollar Fed

22152 **Fr. 953b $20 1914 Red Seal Federal Reserve Note PCGS Banknote Gem Unc 66 PPQ.**
The most common Red Seal $20 possesses a top grade, making this spectacular Gem an ideal candidate for an ultra high end type set. Several others have sold in the last few years in 66 holders from both PCGS and PMG, with most of them easily cracking the five-figure mark.
Starting Bid: $6,000



Attractive Fr. 1008★ San Francisco $20 FRN Star - Finest of Five Known

22153 Fr. 1008★ $20 1914 Federal Reserve Star Note PMG Extremely Fine 40.
A lovely example of this very rare San Francisco $20 star that is just fifth replacement note to be reported for this number, and easily the finest known. The folds are light on this bright, well printed star that has the initial look of a much higher grade. Its closest competitor, a PCGS Very Fine 25 note, brought $3,120 in our 2018 FUN auction.
Starting Bid: $2,500



Newly Reported Fr. 1015b $50 Cleveland Red Seal

22154 Fr. 1015b $50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.
A mere dozen examples of this rare Cleveland $50 Red Seal are listed in the census, with tonight's offering a welcome new addition. It is a pleasing mid-grade note with excellent color for the grade. PMG has mentioned a couple of trivial pinholes for the sake of cataloging accuracy. Last year, we sold a PMG Fine 12 note for $3,120.
Starting Bid: $2,500



Highest Graded Fr. 1020b by PMG

22155 Fr. 1020b $50 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45 EPQ.

A new addition to the Track & Price Census that raises the population to a mere 21 serial numbers for this rare Friedberg number. Two of those are beyond the reach of collectors, as one example resides in the collection of the Federal Reserve Bank of New York, and another piece calls the Federal Reserve Bank of San Francisco home. A closer look at the T&P Census finds that no other Fr. 1020b notes are graded equal, and only one is graded higher. In fact, that higher graded piece has never appeared at auction to our knowledge. The PMG Population Report is also revealing, as they have graded 15 examples with none achieving an equal or higher grade. We also noticed that it is the only one of the 15 to have earned the EPQ grade modifier. The small amount of circulation that this Minneapolis $50 Red Seal received does show this note's paper originality. We had a PMG 40 receive a winning bid of $15.600 in our FUN 2022 auction. Our thrice folded with excellent color and a higher grade example should surpass that two year old figure.

Starting Bid: $10,000



Very Rare Fr. 1021a $50 Kansas City Red Seal FRN

22156 **Fr. 1021a $50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.**
A significant $50 1914 red seal rarity from the Kansas City district. There are only nine examples recorded on Track & Price, with this piece a new addition that is being publicly offered for the first time. It is a crisp, moderately circulated note that retains its bold red overprint. A couple of pinholes have been noted by PMG, and there are some stray ink marks on the face. For comparison purposes, we did sell a PMG Very Fine 30 example for over $10,000 in November of 2020.
Starting Bid: $3,750



Fr. 1021b $50 Kansas City Red Seal Fed - Finest of Now Eight Examples Known

22157 **Fr. 1021b $50 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.**
The discovery of this note will raise the Track & Price Census from seven to eight. This is the finest of the now eight pieces known, even when the raw notes are considered. It is a bright, well margined example with a bold red overprint and just light, even wear. The second finest known note, in a PMG Very Fine 30 holder, fetched $6,600 at auction just over a year ago.
Starting Bid: $3,750



New to the Census $50 San Francisco Type "b" Federal Reserve Note

22158 Fr. 1023b $50 1914 Red Seal Federal Reserve Note PMG Very Fine 30.
A very nice example of a tough Friedberg number that has just 21 pieces recorded in the Track & Price census, just one of which is recorded with a CU, and that note has not been seen by either grading service. This offering is a new addition to that small group, and it is a pleasing, evenly circulated note with bright paper and a bold red overprint. The last example of this number to be publicly offered was a PMG Very Fine 25, with closed pinholes, that we sold for $6,600 in our 2019 FUN auction.
Starting Bid: $3,750



Another New to the Census Fr. 1023b San Francisco $50 Red Seal

22159 Fr. 1023b $50 1914 Red Seal Federal Reserve Note PMG Very Fine 30.
Another welcome new addition to the census of this very scarce San Francisco Red Seal and just as pretty as the previous lot. This bright and colorful piece is solid for the grade with no problems of any kind save for honest circulation.
Starting Bid: $3,750



Fully Gem Fr. 1035 Philadelphia $50 FRN

22160 **Fr. 1035 $50 1914 Federal Reserve Note PCGS Banknote Gem Unc 65 PPQ.**
This is an exquisite Philadelphia $50 with all the claims to a Superb grade save for the face design being centered a millimeter too high. Original paper waves are noted in the holder and the overprint is a deep midnight blue. This is the finest example of this Friedberg number to appear on the market since we sold a PCGS Superb 67PPQ example for $12,000 almost four years ago.
Starting Bid: $3,750



Unique Star For This Friedberg Number

22161 **Fr. 1053★ $50 1914 Federal Reserve Star Note PMG Very Fine 30 EPQ.**

A great note in all respects, with this the Burke-Glass example the sole star reported for this Friedberg number, and the only $50 star reported from the St. Louis district for all signature combinations combined. Fortunately for collectors, it is as pretty as it is rare, with broad margins, bright inks, and great originality easily visible through the PMG holder. This piece fetched $14,100 in our 2017 FUN auction, and will likely prove just as desirable by the time the hammer falls this evening.

Starting Bid: $7,500



Newly Discovered Kansas City Replacement $50
One of Two Known and Only Example Available to Collectors

22162 **Fr. 1060★ $50 1914 Federal Reserve Note PCGS Banknote Very Fine 25.**
Series 1914 $50 Federal Reserve Note replacements are scarce as a whole. Only about three dozen are listed in the census for all Districts and Friedberg numbers, a third of those are from Cleveland. The other districts are generally rare, and Kansas City is no exception. There is one other example known, serial number J45★, but that example is part of the Kansas City Federal Reserve Collection. Collectors and dealers were stunned when this note popped up in a small group on Facebook. It is a nice, mid-grade example with a deep blue overprint, featuring three digit serial number J828★. If the offering of a unique Fr. 1053 from St. Louis is any guide, we can easily expect a five figure realization here this evening.
Starting Bid: $5,000



Finest Available Fr. 1078a $100 Chicago Red Seal FRN

22163 Fr. 1078a $100 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45.

A gorgeous example of this very rare Chicago $100 Red Seal and an old friend that we last offered in our September 2000 auction. There are just eleven pieces recorded for this Friedberg number, and aside from the serial number 1 example locked away forever in the holdings of the Federal Reserve Bank of San Francisco, this offering is the finest of the ten notes available to the collecting fraternity. At first glance, this pretty note has the look of a fully Choice New note, and in fact, was once called CU by another auction house. The bold red overprint of this well margined $100 contrasts nicely with its bright, white paper. However, upon close examination, a couple of light folds can be found. For comparison purposes, we sold the second finest available note, in a PMG Very Fine 35 holder, for $12,000 over three years ago.

Starting Bid: $10,000



Extremely Rare Minneapolis Red Seal $100

22164 **Fr. 1080a $100 1914 Red Seal Federal Reserve Note PMG Very Fine 25.**
The first time any Fr. 1080a reached public sale was the PMG VG 10 Net that we sold in April 2008 as part of the Tom Flynn Collection with this description, "This Minneapolis Red Seal Hundred is incredibly rare, with only three pieces, including this one, listed in the Track & Price census. One of those three is permanently impounded in the Smithsonian. Fr. 1080a is one of the very few Federal Notes that has never been offered at public auction. This 1080a is the only one of the three to have been graded by any service. The Smithsonian note is reported to be XF, with both this note and the third example, the whereabouts of which we do not know, about the same grade. While this piece faces up quite well for a VG, it does have a professionally masked-out stain and a rebuilt upper-left corner tip that affects nothing but blank paper. An incredible rarity, worth whatever it costs to bring it home." At that time that note realized an incredible $97,750. Both the market and the census have changed since that time. Track & Price now lists five examples, with one remaining impounded in the Smithsonian. This is the finest of the four pieces available to the collecting fraternity, and it is a perfect mid-grade piece with even wear, excellent color, ample margins, and nary a problem.
Starting Bid: $17,500



High Grade Fr. 1101 Richmond $100 FRN - The Only CU Example Graded by Either Service

22165 Fr. 1101 $100 1914 Federal Reserve Note PCGS Banknote Choice Unc 63.
A lovely example of this Richmond $100 FRN that is only piece to have received a CU grade from either of the major services. One of only 31 notes reported for this scarce number, its bold blue overprint contrasts nicely with its bright, white paper. For comparison purposes, we sold a PMG Extremely Fine 40 EPQ example for $7,200 in our last Central States auction.
Starting Bid: $5,000



Fr. 1101 $100 1914 Burke-Glass Richmond - The Highest Graded At Either Service

22166 Fr. 1101 $100 1914 Federal Reserve Note PCGS Banknote About Unc 53.
One of just 31 pieces reported for this scarce Friedberg number. This bright, well margined Richmond Burke-Glass $100 is the finest graded of that number by either service. Its closest competitor is the ex-Tom Flynn note which resides in a PMG 50 holder, and which was last on the market in our 2013 Central States auction where it brought over $5,000. This well printed example shows no real evidence of circulation, with its only detracting factor being a couple of insignificant pinholes.
Starting Bid: $3,000



PMG Superb Gem Unc 67 EPQ Fr. 1104 - Tied for the Finest Graded by PMG

22167 **Fr. 1104 $100 1914 Federal Reserve Note PMG Superb Gem Unc 67 EPQ.**
Experts have discussed the number of $100 FRN Blue Seals known, and are puzzled by the low survival rate, even compared to the $100 Red Seals issued before them. Were it not for a small run of Atlanta $100s, Uncirculated examples would be prohibitively expensive and seldom encountered. This note has four ample margins, virtually perfect face to back registration, and a pronounced amount of paper wave. It is tied with just four other pieces as the finest graded by PMG. We sold one of those other PMG 67-graded examples for $10,800 in our 2020 Long Beach Auction.
Starting Bid: $5,000



Atlanta $100 1914 Beauty

22168 **Fr. 1104 $100 1914 Federal Reserve Note PCGS Banknote Gem Unc 65 PPQ.**
Wide, balanced margins encircle this Atlanta beauty. The top and bottom margins are often thin in width on large size notes, however on the note in this lot, both of those margins are over 1 mm in width. This has retained most of the paper guide line marker at bottom center. The color of the inks and paper are excellent, too. Both serial numbers exhibit embossing on the back in the unprinted areas. In our September auction in 2023, a Fr. 1104 in PMG 65 EPQ realized $7,500. Our current example is a stunning $100 note worth whatever it takes to bring it home.
Starting Bid: $3,500



Bright Cleveland District 1914 $500 Federal Reserve Note
Tied for the Finest Graded by PMG

22169 **Fr. 1132-D $500 1918 Federal Reserve Note PMG Choice Extremely Fine 45 Net.**
One of just 14 examples reported for this Friedberg number and tied for the finest graded by PMG with only one other piece. This vivid $500 has four jumbo sized margins, though one has been helped a bit by some professional restoration as seen at the top. However, the lack of significant folds along with paper that is bright and free of soiling allows this piece to face up as nicely as any of the other known examples. In our 2022 Central States auction, we sold a PMG Extremely Fine 40 note, with a minor restoration, for $52,800.
Starting Bid: $25,000



Bright Mid-Grade 1918 Chicago District $500

22170 **Fr. 1132-G $500 1918 Federal Reserve Note PMG Very Fine 25.**

A pleasing, moderately circulated and wholesome large size $500 note that is a new addition to the approximately 150 known for the design type. Higher-denomination Federal Reserve Notes ($500, $1,000, $5,000, and $10,000) were created for a new Series of 1918 issues. This is the second most available district (New York is the first) with 44 examples reported on Track & Price. It is an excellent mid-grade note with much paper body remaining, a bold green back, and ample margins. In our 2022 Central States auction, we sold an repaired PMG Very Fine 20 example for $18,600. The present offering, which is housed in a comment-free encapsulation, is an ideal $500 large size FRN type note that certainly merits bidding well in excess of that result.

Starting Bid: $12,500



One of Only Eight Known

22171 **Fr. 1132-H $500 1918 Federal Reserve Note PMG Very Fine 30.**
An extremely rare Friedberg number with only eight examples enumerated in the Track & Price census, with one of that number permanently impounded in the National Numismatic Collection in the Smithsonian. This offering is one of those eight pieces and is among the finer notes reported. It does have a few scattered pinholes and minor paper defects, but the devices remain clear and the colors are quite sharp on this high denomination issue. Almost two years ago, we sold a repaired PMG Very Fine 20 example for almost $20,000.
Starting Bid: $15,000



One of Four Collectable Examples of Fr. 1133-A

22172 **Fr. 1133-A $1,000 1918 Federal Reserve Note PMG Very Fine 30.**
An attractive example of this very rare Boston $1,000 that is one of just five pieces reported in the census. However, one of those notes is held at the Smithsonian and is not available to general public. This bright mid-grade example is the second finest of other four available notes and is exceeded in grade only by a PCGS 40PPQ note that brought over $75,000 at auction over six years ago. Last on the market in our 2017 FUN auction where it brought $51,700, this well margined and boldly printed high denomination note should certainly approach that number again.
Starting Bid: $25,000





Near Gem Cleveland District 1918 $1,000 FRN

22173 Fr. 1133-D $1,000 1918 Federal Reserve Note PCGS Banknote Choice Unc 64.
A gorgeous example of this Cleveland $1,000 FRN, it was pedigreed to the Frank Levitan collection in 1998. At that time, it was called a full Gem and it is that nice with balanced margins, vibrant color, and original embossing. PCGS, however, has deigned to assign a Gem grade to this pretty note and also makes mention of something called minor masking, a flaw that is readily apparent. Either way, this piece is one of just fourteen examples reported, one of which is ensconced in the holdings of the Federal Reserve Bank of San Francisco. It hails from a run of five beautiful uncirculated pieces reported for this Friedberg number, one of which in a PMG Gem 66 EPQ holder, fetched $228,000 in our recent Long Beach auction. This offering provides a much more affordable, albeit not inexpensive, alternative for one fortunate collector.
Starting Bid: $25,000



Minneapolis $1,000 FRN - One of Two Known

22174 **Fr. 1133-I $1,000 1918 Federal Reserve Note PMG Choice Very Fine 35.**

A great rarity from the 1918 $1000 FRN Series, this note is one of only two pieces reported from the Minneapolis district. If a collector has the ambition and the means to attempt to put together a district set of these high denomination notes, the Minneapolis district is indeed the rarest, with the exception of the unreported Richmond district. According to the census, just two notes are currently reported - one example that traded privately in the 1980s and which has not been seen since, and the note we are offering this evening. Fortunately, it is also a very attractive note, displaying great color, solid margins, and just light, even wear. This is a great opportunity for the high denomination specialist that may not appear again for years, if not decades.

Starting Bid: $20,000



One Of Three Dallas Thousands Known

22175 **Fr. 1133-K $1,000 1918 Federal Reserve Note PCGS Very Fine 35.**

Any collector who has aspired to collect large size high denominations by district soon learns that there are two "stopper" districts of the eleven that issued notes of this denomination...Minneapolis, with two examples known, and Dallas, where three pieces comprise the entire census. This is one of the three, and is the only one of the three to have a public appearance since 2010. It is flawless for the grade, with bright colors, excellent margins, and no real traces of any true circulation. The other two Dallas district $1,000s, as mentioned, have both been off the market for over a dozen years, with the nicer of the pair, which grades EF 40, having last sold for $80,500 in 2007. The lesser piece, which grades VF 25, fetched $29,900 when it made its first auction appearance since 1987 in 2010. Any estimate is simply a guess for a note of this rarity, so we will be conservative and let the bidders decide who takes home this trophy note tonight.

Starting Bid: $20,000





Attractive San Francisco Large Size $1,000

22176 **Fr. 1133-L $1,000 1918 Federal Reserve Note PMG Extremely Fine 40.**
An appealing, lightly circulated example of this impressive high denomination note that is crossing the auction block for the first time. It possesses white paper and dark inks and only minimal traces of handling. PMG mentions a minor restoration, but nothing is readily apparent even after close examination. Last year, another PMG Extremely Fine 40 example of this number, with mention of stains, crossed the auction block and fetched $31,200. This attractive piece, with no evidence of stains, should certainly do as well.
Starting Bid: $15,000



Nicely Margined and Deeply Inked 1918 San Francisco $1,000

22177 **Fr. 1133-L $1,000 1918 Federal Reserve Note PMG Choice Very Fine 35.**

The vast majority of 1918 $1,000 Federal Reserve Notes have seen conservation work. This note is a fresh and exciting offering, if for no other reason than it is untouched. While there are a couple of pinholes, they are not distracting to the over all eye appeal, and do not negatively affect the grade or value. The margins are nice and even, with a deep blueberry overprint. The back design is a strong representation of one of the finest engraving works by the BEP.

Starting Bid: $11,250


45149
20
IT IS HEREBY CERTIFIED THAT
TWENTY DOLLARS
have been deposited with the
Assistant Treasurer of the U.S. at New York
payable in GOLD at his office to the
payable in New York
Assistant Treasurer of the U.S.
45149
20
20


PMG
PAPER MONEY GUARANTY
$20 1863 Gold Certificate
Fr#1166b-I Colby | Spinner | Asst. Treasurer Engraved
S/N 45149 pp A
25
Very Fine
45149
TWENTY DOLLARS
20
have been deposited with the
GOLD
45149


PMG
Minor Repairs
Twenty Five
2023853-001
1166b-12502023853001G
20
20

1863 $20 Gold Certificate - America's First Gold Certificate
One of Six Known - Only Four in Private Hands

22178 **Fr. 1166b-I $20 1863 Gold Certificate PMG Very Fine 25.**

Collecting major design types is often one of the most popular methods to collect. Budget minded collectors can find the most common examples of a type, while others may seek the nicest. Within coin collecting, major design types that are moderately rare easily command six-figures include the likes of the 1794 Flowing Hair Dollar or 1796 No Stars $2.50. Early collectors squirreled away these rare design types.

Within the realm of paper currency, there are some major design types that dwarf the rarity of these six and even seven figure coins. Case in point, the Series 1863 Gold Certificates. These notes were the first Gold Certificates printed and issued. Their favored status for redemption of physical gold led them to be redeemed en masse. Today, just four of the $20 notes, and one of the $100 notes are available to collectors. The $100 was offered in our 2013 presentation of the Greensboro Collection and realized $2,115,000. The face designs are somewhat similar, featuring a bald eagle at left atop a shield with the stars and stripes, ready to take flight. A golden-orange denomination overprint at center, and ornate lathework on face and back. They are distinctly different than any other United States Currency type, and exceptionally rare.

The Gold Certificates of 1863 were intended to bring some stability to interbank trading, since they were backed by gold on deposit with the Treasury, and were less subject to the increasing perils of the war. However, Treasury records and dates on the notes reveal that they were issued between 1865 and 1869. During that few short years, a total of 48,000 1863 $20 Gold Certificates were printed and issued.

Two variations of the $20 denomination are known. The first notes were countersigned by the Assistant Treasurer H.H. VanDyck. Later, the design was changed to add his engraved signature at the bottom. Just two of the hand signed notes are known, and four are known of the latter variety. This note is one of the four examples that feature the engraved signature of the Assistant Treasurer. Since two of the four "engraved" examples are cancelled and permanently impounded in the Bureau of Public Debt and the Smithsonian, collectors face the same odds of landing an example of either type for their collection. Collectors who use Friedberg numbers as a guide should note that these two varieties have now been assigned their own Friedberg numbers, 1166b and 1166b-I.

This example has spent the better part of a quarter century in private hands. It was last offered in 2000, when it realized just over $580,000. The three other privately held examples have been offered since, with the last offering nearly five years ago. That piece was the finest known, but only an Extremely Fine 40, also with minor repairs. With so few survivors with which to compare, our argument for this note having the eye appeal of a higher Very Fine grade would be futile. That said, it is a wonderfully attractive note, with strong design elements, rich golden yellow paper, and a still strong orange back design. In terms of importance, it ranks among the rarest and most desirable United States bank notes in existence.

Reserve: $400,000



Near-Gem Fr. 1167 $10 Gold Certificate

22179 **Fr. 1167 $10 1907 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
Evaluation of this brilliantly colored Vernon-Treat Ten reveals crisp bright paper, wonderfully original embossing, and four ample margins. PMG has graded just one piece finer for this Friedberg number. Last Spring, another PMG 64 EPQ example brought $6,600 at auction.
Starting Bid: $3,000



Attractive Gem Fr. 1172 $10 Gold Certificate

22180 **Fr. 1172 $10 1907 Gold Certificate PMG Gem Uncirculated 65 EPQ.**
A particularly beautiful 1907 Gold Certificate, this note features razor-sharp print quality, ideal colors, broad even margins, and fully original paper surfaces. This Friedberg number is outnumbered in the census reports by its Fr. 1173 counterpart at a ratio of seven-to-one. In our last FUN auction, we sold another PMG 65 EPQ example for $8,400.
Starting Bid: $3,000



Gorgeous Fr. 1175a Triple Signature $20 Gold Note
The Second Finest $20 Triple Signature Known

22181 **Fr. 1175a $20 1882 Gold Certificate PMG Choice Extremely Fine 45.**
This marks only the third appearance of this lovely Triple Signature $20 Gold Certificate at public sale. It was long listed in the census as one of only two Triple Signature notes graded as uncirculated based on its first auction appearance back in 1974, when it was listed as CU. Even at the listed grade assigned by PMG, it is easily the second finest Fr. 1175a, behind one example that has been graded as uncirculated by both PMG and PCGS, with that note having gone from a PMG 64 to a PCGS 64PPQ, and having last been sold for $199,750 in 2014. The colors here on both front and back are drop dead gorgeous, and the eye appeal that of a fully new note. In fact, through the holder, it is impossible to see just why PMG did not grade this piece substantially higher. Expect some serious competition to take this beauty home before the hammer falls tonight.
Starting Bid: $17,500



Attractive and Rare Fr. 1177 $20 Gold Certificate

22182 **Fr. 1177 $20 1882 Gold Certificate PMG Choice Very Fine 35.**
Large Seal Series 1882 $20 Golds are a scarce commodity. In total, there are five Friedberg numbers. The current combined known number of survivors is fewer than 120. This piece represents the median grade for the known examples of Fr. 1177, but is quite attractive. The face and back are both bright and bold on this handsome piece that just has a modicum of light folds. This popular design is ranked by the authors of *100 Greatest American Currency Notes* at No. 95. In our 2021 Long Beach auction, we sold another PMG Very Fine 35 example for $15,600.
Starting Bid: $7,500



Brilliantly Colored 1905 Technicolor Gold Certificate Twenty

22183 **Fr. 1179 $20 1905 Gold Certificate PMG Choice Uncirculated 63 EPQ.**
The colors on this Technicolor Twenty are absolute perfection. It is likely that only its centering that held this pretty note back from a higher grade. The colors are fresh and the deep embossing is clearly 100% original. New to the Track & Price census, this is a lovely example of this perennially popular type that comes right to the cusp of the full Gem grade. Recently, another PMG Choice 63 graded note, but without the EPQ designation, brought $32,400 at auction.
Starting Bid: $17,500



Incredible Mid-Grade Technicolor $20

22184 Fr. 1179 $20 1905 Gold Certificate PMG Choice Very Fine 35 EPQ.
Easily the scarcer of the two Friedberg numbers for this "Technicolor" $20 Gold design that earned its nickname from its combination of red, yellow, and black inks on the face. This is one of the favorite designs of collectors, ranking ninth in *100 Greatest American Currency Notes* by Q. David Bowers and David M. Sundman. Last on the market in 2002 auction, this is a nice representative for the grade that has earned the dual compliments "Exceptional Paper Quality & Color." PMG has graded 123 Fr. 1179 examples, yet the piece in this lot is one of only fourteen of those to have earned the EPQ grade modifier. We also examined the Track & Price Census on the same matter, and we learned that T&P has enumerated a total of 211 serial numbers. Only a dozen of those enumerated have achieved the coveted EPQ or PPQ status, and that figure also includes the piece in this lot. In our 2022 Long Beach auction, we sold a PMG Very Fine 30 EPQ example for $12,000.
Starting Bid: $6,250



Attractive Mid-Grade Fr. 1180 $20 Gold Certificate

22185 Fr. 1180 $20 1905 Gold Certificate PMG Very Fine 25.
The colors on this evenly circulated Technicolor remain strong, and the margins are full and the appearance is solid. Minor repairs, which are not readily apparent, have been noted by PMG on this pleasing, moderately circulated note that we last offered in August of 2004.
Starting Bid: $2,500



PCGS 66 PPQ Fr. 1187 $20 Mule Gold

22186 **Fr. 1187 $20 1922 Mule Gold Certificate PCGS Banknote Gem Unc 66 PPQ.**
Bulls-eye centering within balanced margins, great color, and paper originality step forward on this gorgeous $20 Gold with a seven-digit serial number. It is definitely a top-notch example for the grade. In the past year, two PMG 66 EPQ examples have sold at auction for $8,400 and $9,000.
Starting Bid: $3,250



Sole Finest $20 Gold Star Graded by PMG

22187 **Fr. 1187★ $20 1922 Gold Certificate Star PMG Choice Uncirculated 63 EPQ.**

While this is not an exceptionally rare Friedberg number for stars, the census dwindles quite rapidly after the grade of Extremely Fine is reached, with the number of uncirculated examples dropping to almost nothing. PMG for example, has graded 93 Fr. 1187 stars, but of that number only two have graded higher than AU 58 - one 63 and the 63 EPQ example we offer this evening. It truly is a beauty, with shimmering gold color, bright paper, spectacular paper quality, and the overall appearance of a note which came right from the press this morning. It was last publicly offered in a 2015 auction where it brought over $7,500. In today's market which truly appreciates grade rarity, this pretty star should certainly exceed that number.

Starting Bid: $4,000


GOLD CERTIFICATE
THIS CERTIFIES THAT
There have been deposited in
the Treasury United States
FIFTY DOLLARS
in
GOLD COIN
repayable to the bearer on demand.
DEPARTMENT SERIES
C24630Σ
50
FIFTY DOLLARS
UNITED STATES
GOLD
CERTIFICATE


PCGS
CURRENCY
www.pcgscurrency.com
Fr. 1191 1882 $20
Gold Certificate
Serial #C24630
Plate #B2/6
Extremely Fine
40
The Anderson Collection
THIS CERTIFIES THAT
there have been deposited in
the Treasury United States.
FIFTY DOLLARS
IN
GOLD COIN
repayable to the bearer on demand.
C24630
GOLD CERTIFICATE
[DEPARTMENT SERIES.]
Sept 1st 1882
59031550
FIFTY DOLLARS
UNITED STATES
50
GOLD
CERTIFICATE

Fr. 1191 $50 1882 Large Red Seal Gold Certificate—The Only Example in Collector's Hands
Ex: Albert A. Grinnell

22188 Fr. 1191 $50 1882 Gold Certificate PCGS Extremely Fine 40.

William A. Rosecrans and James W. Hyatt had one of the shorter combined tenures as Register of the Treasury and Treasurer, from May 24, 1887 to May 10, 1889. It was in this short, two-year span that this note was printed, and likely issued. Currency collectors value signature changes as they more closely date the printing and issuing dates for Series that can span a couple decades or more. While this Signature change is vitally important, it is the large spiked red seal that is possibly more important. It was utilized only during this two year period, making it a major design type.

When we offered this note in 1999, as part of the Lawrence Cookson Collection, Len Glazer captured the excitement of the offering, "One of the most spectacular rarities in this or any collection, and the only example of its type in private hands. Four notes are known to exist, three of which are permanently impounded in government hands and this note, the fourth example, which is far and away the finest known. Its pedigree traces it from the Barney Bluestone sale of the Albert A. Grinnell Collection on March 10, 1945, where it realized $95, to the collection of James Stack. It reappeared as Lot 1799 of the Stack's March 15, 1990 sale where it realized $28,600." From that offering, it resided in the collections of Dr. Edward and Joanne Dauer, and then Joel Anderson.

There are few notes that have as illustrious of a pedigree as this, and for good reason. Only four examples of this important type note are known. This example is the nicest of the four, but the only example in collector hands. The others are impounded in the Smithsonian, and San Francisco and New York Federal Reserve Collections.

The large red seal was a central theme of his physical description of the note, "Few if any U.S. notes have the visual impact of this note and its companion Hundred. Four separate colors are used for the face printing, and all are at their full brightness on this magnificent note: the basic black background, blue for the serial numbers, orange for the overprint on the face and bright red for the seal in the center. Both the face and the back are perfectly centered among large, even margins. When last on the market, there were a few small pinholes and a tiny edge split which have now been so expertly repaired that this cataloger is unable to locate either minor problem."

This note may end up as the most important United States Banknote to be offered in 2024, and an offering that could be the last for a generation or more. Any collector lucky enough to acquire this note will be the newest in a heralded line of numismatists.

Starting Bid: $200,000



Lightly Circulated Fr. 1195 $50 Gold

22189 Fr. 1195 $50 1882 Gold Certificate PMG Extremely Fine 40.

Track & Price documents a total of 63 Fr. 1195 notes with this high-end circulated example a new addition to that small group. Displaying just some light folds, this well margined and boldly inked $50 Gold has the initial appearance of a much higher grade. For comparison purposes, in the past year-and-a-half, we have sold a PMG Very Fine 30 note for $5,280, and a PMG About Uncirculated 50 example for $14,400.

Starting Bid: $3,750



Handsome 1882 $50 Gold Certificate

22190 Fr. 1197 $50 1882 Gold Certificate PCGS Banknote Choice VF 35.

Fifty Dollar Golds are always popular, and this one should prove even more so, with its bright ink colors and about perfect centering. It is a most handsome note with evidence of just light, even wear. In our 2023 FUN auction, a PMG Very Fine 35 piece sold for $5,040.

Starting Bid: $2,500



Lovely 1913 Fr. 1199 $50 Gold Certificate

22191 Fr. 1199 $50 1913 Gold Certificate PMG Choice Uncirculated 64.
Although over 400 examples of this Friedberg number have been recorded, truly high grade pieces are rare indeed, with less than ten having received an Uncirculated grade from PMG. This is a vibrantly colored and exceptionally appealing 1913 $50 that just missed out on a Gem grade due to centering issues. According to Track & Price, another PMG 64-graded piece, with the EPQ designation, fetched $33,600 at auction last year.
Starting Bid: $8,750



Colorful Choice Uncirculated $50 Gold Certificate

22192 Fr. 1200 $50 1922 Gold Certificate PMG Choice Uncirculated 63.
A quite lovely example, this high denomination note features bright paper and blazing original colors on both the face and back. If it was not centered a touch high, this pretty $50 Gold, which is crossing the auction block for the first time, would have been considered for a Gem grade. Last year, we sold another PMG 63 example, for $11,400.
Starting Bid: $3,750



Beautiful and Original AU $50 Gold

22193 **Fr. 1200 $50 1922 Gold Certificate PMG About Uncirculated 55 EPQ.**
Excellent color is found on both face and back on this fully original $50 Gold that has just a light fold and minor handling. In our last Central States auction, we sold a PCGS Banknote About Unc 53 example for $6,600.
From The Pizza Collection
Starting Bid: $3,000





1922 $50 Gold Certificate Star Note

22194 **Fr. 1200★ $50 1922 Gold Certificate Star PMG Very Fine 30.**
One of only 15 stars enumerated on this number, and this example has the second lowest serial number in the census. Close examination leads us to believe it barely missed an Exceptional Paper Quality descriptor for reasons unknown to us. The colors are bold on the face and back and the stars on the Treasury Seal are embossed. It is certainly a premium example for the grade.
Starting Bid: $3,750


PMG
PAPER MONEY GUARANTY
$100 1882 Gold Certificate
Fr#1204 Rosecrans | Hyatt
S/N C28697 pp A
40
EPQ
Extremely Fine
THIS CERTIFIES THAT
there have been deposited in
C28697
The Treasury of the United States,
ONE HUNDRED DOLLARS
GOLD COIN
repayable to the bearer on demand.
100
GOLD CERTIFICATE
DEPARTMENT SERIES
WASHINGTON, Sept 1st 1882
C28697
W.S. Rosecrans
James W. Hyatt


PMG
Exceptional Paper Quality
Ex: Grinnell
Forty
1994272-001
120440E1994272001G
UNITED STATES
ONE HUNDRED DOLLARS
CERTIFICATE

Finest Known of Only Three Collectable Fr. 1204 Examples

22195 **Fr. 1204 $100 1882 Gold Certificate PMG Extremely Fine 40 EPQ.**

This is easily the finest by 15 grade points of five Fr. 1204 notes known. The two lowest graded examples reside in the collections of the Smithsonian Institution and the Federal Reserve Bank of San Francisco. The last time a serial number had been added to the census was when a PMG 20 example was auctioned in 2013. Of those five known, the example we are offering in this lot is not only the highest graded example, but it has the most storied background. The example in this lot was part of the Albert A. Grinnell Collection that was offered by Syracuse, New York numismatic auctioneer Barney Bluestone. It was lot 551 in Part II held on March 10, 1945, and realized $200. For some reason, it makes a return engagement in the "clean-up" Grinnell auction as lot 212 and received a winning bid of $210. This was the Part VIII auction conducted by Bluestone on March 8, 1947. The "clean-up" Grinnell eighth auction is not included in the bound copies of the Grinnell auctions, and neither is B. Max Mehl's Grinnell auction of May 5, 1943 that pre-dates the Bluestone sales of November 25, 1944-November 30, 1946.

Our first encounter with this note was when we auctioned the Dr. Lawrence Cookson Gold Certificate Collection in January 1999. It was one of Dr. Cookson's most prized numismatic possessions and realized $154,000 on that night. We also auctioned it in January 2006 and again in January 2014, with the latter offering commanding a winning bid of $282,000. From 1999 to the present day, this exquisite note has been graded by us and two major grading services as an XF. How we described it in 1999, still rings true today as it is well margined, bright and stunningly attractive, with its medley of ink colors and pure white paper. The original embossing is still clearly evident and it has four light vertical folds. Only three examples are available to collectors, and we fully expect bidding to be intense until only one bidder claims it as their own.

Starting Bid: $125,000



PMG Gem Uncirculated 66 EPQ One Hundred Dollar 1882 Gold Certificate

22196 Fr. 1214 $100 1882 Gold Certificate PMG Gem Uncirculated 66 EPQ.

A simply gorgeous note that is one of only four Fr. 1214s graded Gem Uncirculated 66 EPQ by PMG. This note is also one of only five such examples to make the 66 grade for all of the fourteen Friedberg numbers encompassing all Series 1882 $100 Gold Certificates. The gold overprint is vibrant, the red seal especially vivid, and the back an explosion of orange color set between four boardwalk margins. The Benton who appears on this note is Thomas Hart Benton, a Senator from Missouri and an extremely influential politician in his day. He was related to many other 19th century luminaries, including two Civil War Colonels, a Confederate Colonel from Mississippi, and a Union Colonel from Iowa. He was the father-in-law of Presidential candidate John Frémont, and the great-uncle of Congressman Maecenas Benton, who was the father of the famous artist Thomas Hart Benton. In our recent Long Beach auction, we sold a PMG Gem 65 EPQ example for $40,800, while in our 2022 Long Beach auction, another PMG Gem 66 EPQ note brought $48,000.

Starting Bid: $22,500



Gorgeous Gem Uncirculated 65 PPQ 1882 $100 Gold Certificate

22197 **Fr. 1214 $100 1882 Gold Certificate PCGS Banknote Gem Unc 65 PPQ.**
An exquisite example of the type with huge margins all around and flashy, fully bright ink colors. There is not a hint of a distracting mark or problem of any kind. It is a truly beautiful piece, combining perfect technical merit with great eye appeal. Over 450 examples of this note are known, but the huge majority are circulated. Few are the equal of this piece, which is not from a small run which has provided many of the Gem examples of this number. In our last Long Beach auction, another piece housed in a PMG Gem Uncirculated 65 EPQ holder, fetched a strong $40,800.
Starting Bid: $15,000



Spectacularly Colored $100 1922 Gold Certificate

22198 **Fr. 1215 $100 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ.**

The assigned 65 EPQ grade is exactly correct, as the margin size would not support a higher grade. That said, save for the margins, this note is a high-end Superb Gem. Every other possible positive accolade can be assigned to this beauty and be considered understating the note's attributes. Last on the market in our 2008 Central States auction, where it brought over $20,000, it is simply a letter perfect type note with grade-limiting margin size.

Starting Bid: $8,750



Near Gem 1922 $100 Gold Certificate

22199 **Fr. 1215 $100 1922 Gold Certificate PCGS Banknote Choice Unc 64 PPQ.**
A beautiful $100 Gold Certificate which displays the flash and brilliance of a note that was printed this morning. The face centering is well-nigh perfect, save for the left end of the top margin and the back is just a touch too high to qualify for the Gem grade. Nevertheless, these are as-made attributes and every other attribute of this nicely preserved example deserves Gem recognition. The last Fr. 1215 that we offered at this third party grade level was a PMG 64 EPQ example that realized $15,600 in October 2022. We also saw a PMG 64 piece garner a $15,600 winning bid in 2023. Therefore, bidders should look for our current desirable offering to eclipse that amount.
Starting Bid: $6,250



Original Benton $100 Gold

22200 **Fr. 1215 $100 1922 Gold Certificate PCGS About New 53PPQ.**
A bright and crisp lightly handled Benton $100 that has original surfaces, superb colors and embossing visible through the holder. This is by no means a scarce Friedberg number for the $100 Golds, but lightly circulated, fully original pieces are rather tough to come by. In our last Central States auction, we sold a PMG About 53 (no EPQ) example for $6,600.
Starting Bid: $3,000



High Denomination Rarity

22201 **Fr. 1216 $500 1882 Gold Certificate PMG Very Good 10.**

A more than acceptable example of this very tough high denomination Gold Certificate of which just 30 pieces are listed in the latest Track & Price census. However, that figure can be lowered by the five pieces that are scattered amongst the collections of the San Francisco and Philadelphia Federal Reserve Banks, the Smithsonian Institution, and the ANA Museum. This example has been repaired, but the repairs are hard to see unless the note is "candled" before a light source. All in all, a high denomination Friedberg number that very few can own.

Starting Bid: $5,000



1882 $500 Gold with Bold Colors

22202 **Fr. 1216b $500 1882 Gold Certificate PMG Very Fine 25.**
Gold Certificates were designed with golden-orange backs, and face design elements that were golden in color. For the high denomination Gold Certificates, a wheaten gold underprint on the face was used. These special design elements are particularly bold on this example, particularly for the grade. The colors and paper quality overwhelm the minor restoration noted by PMG.
Starting Bid: $10,000



Bright & Attractive $500 Gold Certificate

22203 **Fr. 1217 $500 1922 Gold Certificate PMG Choice Very Fine 35.**
Slightly over 60 examples are known extant of this Friedberg number. With bright and attractive paper as a background, the colors are as bold as one will find for the issue, let alone the Very Fine grade. PMG qualifies this statement by assigning their comment "Great Color" to this note. Fortunately, none of the minor bends or folds that account for the grade affect the design, giving the note an appearance in the XF grade range. Since no Uncirculated examples are known, and AU's have been known to top six figures, this pretty note presents a great opportunity to acquire a quality $500 Gold Certificate for a more modest, albeit not inexpensive, price. In our last FUN auction, we sold another PMG Very Fine 35 example for $33,600.
Starting Bid: $15,000



Colorful 1922 $500 Gold Certificate

22204 **Fr. 1217 $500 1922 Gold Certificate PMG Very Fine 25.**
Sixty-five examples of this one number $500 Gold Certificate type are recorded in the census, with this offering a new addition to that small group. Most of the reported examples range between Fine and Extremely Fine, with recent price records in the $20,000 to $40,000 range. This moderately circulated $500 carries good color, and while it has a couple of closed pinholes and a trio of small bank stamps on the back, it faces up very well for the assigned grade.
Starting Bid: $10,000


PMG
PAPER MONEY GUARANTY
$1,000 1907 Gold Certificate
Fr#1219b Napier | McClung
S/N B19908 pp D
The Jupiter Collection
25
Very Fine
1000
ONE THOUSAND DOLLARS
B19908
$1000
Washington D.C.
HAMILTON
1000
IN GOLD COIN
1000


PMG
Good Color, Great Margins
Pinholes
Twenty Five
1994261-001
1219b2501994261001G

Unique Fr. 1219b 1907 $1,000 Gold Certificate

22205 **Fr. 1219b $1,000 1907 Gold Certificate PMG Very Fine 25.**
This extremely rare number is listed in Friedberg as "1 known." It was unknown until this note appeared at auction in 1990 as part of the Jim Thompson Collection. Our first offering of this note was in February 2005 when we auctioned the Taylor Family Collection. We would go on to auction this piece three more times in September 2008, in January 2013, and in January 2014. Not a single example has come out of the shadows since then, and there are no examples known in government collections. The winning bid in January 2014 was $199,750. This note has remained unique since its 1990 auction appearance. The colors are excellent, as are the margins, and the surfaces are 100% natural. The note has a dozen or so scattered pinholes and PMG has added to the back label that this unique example has "Good Color, Great Margins." This evenly circulated mid-grade note's highest winning bid in our auctions was $287,500 in September 2008. The uniqueness of this $1,000 Gold Certificate should propel this charming note into that range once again.
Starting Bid: $125,000



Newly Reported Fr. 1219e $1,000 1907 Gold PMG Very Fine 25

22206 **Fr. 1219e $1,000 1907 Gold Certificate PMG Very Fine 25.**

A rare note with this example a new addition to the mere 48 serial numbers in the latest census. Also, we do know that five of the listed examples in that source are beyond the reach of collectors, as they are either in the ANA museum or in the collection of the San Francisco Federal Reserve Bank. This $1,000 is a moderately circulated note with fewer folds than what is usually seen for this third party grade. It may have survived for us to enjoy today because it was a vault cash note for many years. Thus, it did not pick up a lot of folds, but was often counted. It has a few minor edge repairs and a couple of inconsequential pinholes, but remains quite attractive for the grade. In our 2022 Long Beach auction we sold another PMG Very Fine 25 note, also with minor repairs, for $26,400.

Starting Bid: $12,500

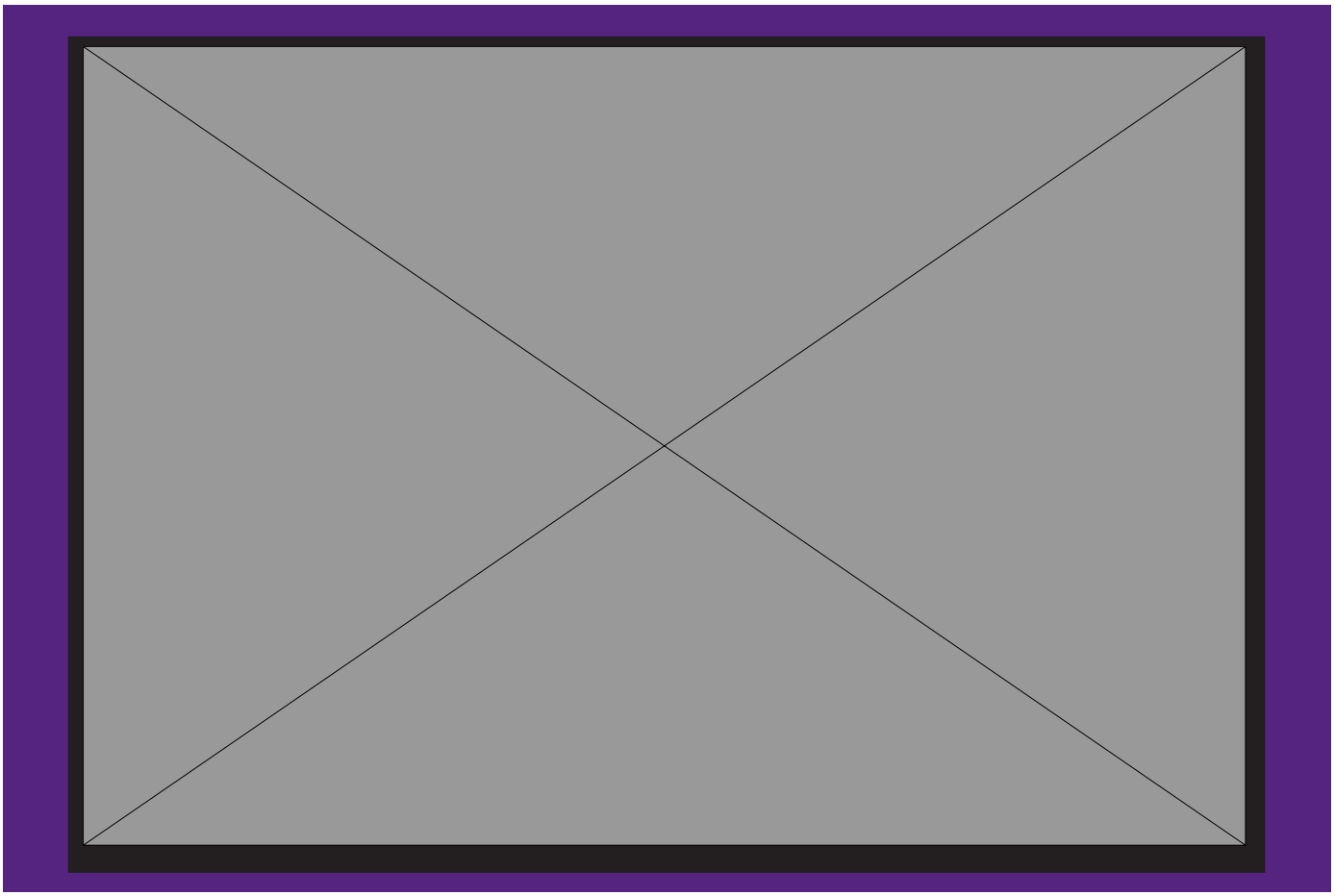


Choice Uncirculated Fr. 1225h

22207 Fr. 1225h $10,000 1900 Gold Certificate PMG Choice Uncirculated 64.

PMG has graded only five Fr. 1225h notes higher. This is an unredeemable uniface design with this example sporting the usual roulette cancellation for this Friedberg number. It carries a printed "Nov. 22, 1916" date and has the word "Assistant" blacked out at center. Also, it is pen signed by Assistant Treasurer F.J.F. Thiel. The overall color is nice, save for the Treasury seal. This fading of the seal probably occurred when firefighters responded to the five alarm Washington, D.C. Old Post Office fire of December 13, 1935. The first responders tossed many of these notes, along with other combustible material, from the windows of a large filing room on the sixth floor. Lucky onlookers on the street below were able to pick the notes up and spirit them away. If any finders tried to redeem these $10,000 Gold Certificates, they quickly found out that they were unredeemable.

Starting Bid: $4,000



1877 4% Loan of 1907 with Retained Coupons

22208 United States 1877 4% Loan of 1907 $50 Consols Coupon Bond Hessler X166I.

The $50 coupon bond in this lot is the first example of Hessler X166I to surface. "Consol" is a bond issued for the purpose of retiring two or more issues (a "consolidation" of debt). In *An Illustrated History of U.S. Loans 1775-1898* by Gene Hessler, we see on page 314 that X166I does not have a rarity number. On page 21 of that reference, it states that "if a rarity number is not assigned, that particular piece is probably unknown." A look at the Joe Herbstman Memorial Collection at www.theherbstmancollection.com/1877-consol-bond finds that within this wonderful online collection, it is stated that there is one $50 registered Consol bond known (Hessler X166A) to exist from the year 1877, and it is also one of two registered 1877 Consols known for the entire issue. There is not a single mentioning of any 1877 coupon bonds surviving outside of government holdings. Registered bonds are payable to a specific person designated on the face of the financial instrument, while coupon bonds are payable to the bearer and have coupons that are attached to the bond. The coupons are to be removed and presented for payment as each coupon matures. The example in this lot has retained all 40 of its coupons making for a dramatic sight. Occasionally coupons of the $50 and $100 bearer bonds of the 1877 issue find their way into the numismatic hobby. It is speculated that coupons from this issue circulated to pay small debts. The $50 coupon bond in this lot has a portrait of Secretary of State William H. Seward. He served in that capacity from 1861-69. Also, at center is an engraving of the U.S. Treasury Building. Seward's portrait is also found on the coupons. If the coupon is an odd number, the portrait is to the right and if the coupon is an even number, the portrait is to the left. The coupons were to be redeemed quarterly with the first payment due in the final quarter of 1879. We have auctioned one 1877 registered bond of this design. That Hessler X166A grading PCGS VF 30 with restorations realized $28,200 in August 2017 and Hessler gave it a rarity number of R7, four to twelve known. The unique coupon bond in this lot should easily bring more.

Starting Bid: $10,000



One of Two $1,000 "Short" Liberty Bonds Known

22209 **Fourth Liberty Loan 4 1/4% Gold Bond of 1933-1938 $1,000 Oct. 24, 1918 PMG Very Fine 25.**
A "short" bond with all four six month coupons being redeemed. A "long" bond could be acquired after the first two years of interest was paid with the 1-4 numbered coupons of the "short bond." The most important aspect of this bond is its $1,000 denomination as the usual examples of this "short" bond that come through our office is of the $50 and $100 denominations. The Joe I. Herbstman Collection of American Finance states that there are only three known $1,000 denominated Liberty Loan bonds, and there is only one known example of a $1,000 "short" Liberty Loan bond. The $1,000 "short" bond pictured on the website has serial number 1045800, and the example in this lot has serial 47364. Therefore, those two figures above need to be increased by one bond each to four and two respectively. In conclusion, this lot contains a very rare bond indeed.
Starting Bid: $2,500

SMALL SIZE

LEGAL TENDER NOTES



PMG 67 EPQ Fr. 1500 $1 Legal Tender with Low Serial Number 32

22210 **Fr. 1500 $1 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**
Low two-digit serial number A00000032A graces this broadly margined and well embossed issue. Though these low numbered pieces appear in auction from time to time, there are never enough to satisfy collector demand. That is especially true when one of these low number notes comes on the market in such a superlative state of preservation.
From The CCCurrency Collection
Starting Bid: $2,500



Attractive Mid-Grade Fr. 1500★ $1 Legal Star

22211 **Fr. 1500★ $1 1928 Legal Tender Star Note. PMG Very Fine 30.**
Solid paper and a still bold overprint make this a wholesome note for the grade. New to the Track & Price census of just 51 stars reported, this replacement note with low three-digit serial number ★00000812A, displays a very nice overall appearance. A small, as-made paper inclusion has been noted by PMG.
Starting Bid: $2,500





Superb Gem 1928B Legal Deuce

22212 **Fr. 1503 $2 1928B Legal Tender Note. PCGS Banknote Superb Gem Unc 67 PPQ.**
An outstanding example of this charming Deuce, this issue date is the key to the series for the $2 Legals. Aside from a single 69-graded example by PMG, this beautiful note is tied for the finest graded by either service. This crackling fresh note has ideal centering, bold punch-through embossing, flawless color, and will please even the fussiest small size specialist. Last year, another B-A block note, in a PMG 67 EPQ holder, sold for $8,400 at auction.
From The CCCurrency Collection
Starting Bid: $3,000



Possibly Unique 1928B $1 Silver Certificate Presentation Sheet

22213 Fr. 1602 $1 1928B Silver Certificates. Uncut Sheet of Twelve. PMG Choice Uncirculated 64.

Only a meager three uncut sheets for Series 1928B $1 Silvers were issued by the BEP. Only two of those are known today, but the other example does not exist in its original state, as the top half has been cut into two vertical strips of three and the bottom half is a block of six. That leaves only this charming uncut sheet in its original state and comment free third party holder for the collectors of today to compete for. The uncut sheet we present tonight resided with its original owner and his family from 1932 to 2011. The original owner was Assistant Secretary of the Treasury James H. Douglas. He served in that capacity from 1932-33. Douglas received this uncut sheet from his superior, Secretary of the Treasury Ogden L. Mills, whose printed signature is found on these $1 Silvers. This trophy sheet is a must have for the serious small size collector, and deserving to be placed in the finest of collections.

Starting Bid: $5,000



One of Only a Dozen Stars Known

22214 **Fr. 1605★ $1 1928E Silver Certificate Star. PMG Very Fine 25.**
One of only 12 stars correctly recorded by Track & Price for Fr. 1605★, and at this low population number, Series 1928E is slightly rarer than Series 1928C for the fewest stars known amongst $1 Silvers. We originally auctioned this star note in January 2003 as part of the Bob Steele Collection. Bob had spent many years searching for a nice circulated example before purchasing this evenly circulated star from Mid-American Currency in 1995. The note has lived up to its original grade and then some as it has since earned a comment free PMG grade of Very Fine 25. Also, this example last traded hands in 2020 to the tune of $7,800. We see no reason why this key star should not exceed that amount when the gavel falls.
Starting Bid: $3,500



Tied For Finest Graded "R" Experimental Ace

22215 **Fr. 1609 $1 1935A R Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.**
One of just 1,148,000 notes printed with the bold red "R" on the face, this note is tied for finest of the known survivors. To date, just one of these top-graded pieces has made an auction appearance, a PCGS Currency 68PPQ that realized just over $4,300 in 2014. In a market that has matured for finest known notes, we expect that realization to be topped here tonight.
Starting Bid: $2,500



Highest Graded PCGS Banknote Fr. 1609★

22216 **Fr. 1609★ $1 1935A R Silver Certificate Star. PCGS Banknote Gem Unc 65 PPQ.**

The first auction appearance for this well preserved Experimental star. It raises the Track & Price Census to only 36 serial numbers enumerated out of a printing of 12,000. A meager two of those 36 pieces in T&P are graded higher than the example in this lot. Also, a look at PCGS Banknote verification tells us that this is the highest graded Fr. 1609★ with no equals that they have encountered. The last example that we auctioned at this third party grade level realized $17,272 on an estimate of $15,000-$20,000 in April 2017. The paper money market has only strengthened since then for high grade rarities. This should be reflected in the winning bid when the gavel falls.

Starting Bid: $7,500



Colorful and Exciting "S" Experimental

22217 Fr. 1610★ $1 1935A S Silver Certificate. PCGS Banknote Choice Unc 64 PPQ.

The "R" and "S" Experimental notes were issued to test new paper against a control. The print runs were small, but 1,184,000 notes each. The replacement notes were printed in much smaller quantities, only 12,000 each. With a surviving population measured in the dozens, each example is special, let alone this nicely embossed and beautifully colored 64 PPQ.

Starting Bid: $2,500



Serial 99999999 $1 Silver

22218 Fr. 1612 $1 1935C Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Any solid serial with all nines is a treasure, especially so when the solid nines adorn an early Silver Certificate. This example is a beautiful piece which clearly deserves its high grade, as the note's paper quality and originality is evident right through the PMG holder. Since the current BEP practice is not to print notes with serials higher than 96000000, the number of notes bearing solid nines can go no higher than those already released, making these even scarcer in the future. In its last auction appearance twelve years ago, this pack fresh R-D block note sold for $8.050.

Starting Bid: $3,750



Rare $5 Narrow Silver Star

22219 Fr. 1653★ $5 1934C Narrow Silver Certificate Star. PMG Choice Uncirculated 63 EPQ.

An extremely rare star in all grades, but particularly so in this state of preservation. Narrow face plates were introduced in August, 1948, with face plate numbers 2028, 2029, 2030, and 2031. The example in this lot has face plate number 2031. PMG has graded only twelve in total, with the note in this lot and two other pieces, one of which we auctioned for $12,000 last January, being the three highest graded examples at 63 EPQ.

Starting Bid: $5,000



Lovely Low Serial Number A00000029A 1933 $10 Silver

22220 Fr. 1700 $10 1933 Silver Certificate. PMG Choice Uncirculated 64 EPQ.

One of the most important Friedberg numbers for the small size collector due to its rarity and numismatic significance as it is the only note with the, "Payable in silver coin to bearer on demand" clause. It is also a Friedberg number that all newly minted small size collectors soon realize is the key note in their specialty and also the most desired. Many Fr. 1700 notes come with low and/or fancy serial numbers. This example has both, as it is graced with serial number A00000029A. Many of the low and fancy serials have a provenance that goes back to collectors George Blake and Colonel E.H.R. Green. This piece has also been well preserved, and sports ideal color and paper originality that includes very bold embossing of both serial numbers and the Treasury Seal. Just over a year ago, another example in a PCGS 64PPQ holder with a five-digit serial number brought over $22,000 at auction. This lovely low number should certainly do much better.

From The CCCurrency Collection

Starting Bid: $15,000



King of Small Size 1933 $10 Silver

22221 **Fr. 1700 $10 1933 Silver Certificate. PCGS Banknote Extremely Fine 40 Details.**
A 1933 $10 Silver with serial number A00028914A. This serial was part of the February 23, 1934 release of 43,800 that included serials A00016001A to A00059800. In total there were eight releases of Fr. 1700 between January and August 1934. All of these notes passed through the teller windows of the Treasury Cash Room which was located in the Treasury Building. This is the building found on the back of $10 notes since Series 1928 FRNs rolled off of the presses. From the Treasury Cash Room, these $10s were dispersed to Washington, DC banks or to walk-in customers. These are truly the "King of Small Size." The lightly handled example in this lot has faint folds, a little natural paper wave, and embossing on the back of the large "TEN" at right. The details grade is for a minor design redrawn. Anybody would certainly be hard pressed to find the redrawing through the third party holder.
Starting Bid: $3,500



"Crown Jewel" of Small Size

22222 **Fr. 1700 $10 1933 Silver Certificate. PMG Very Fine 20.**

An evenly circulated example of arguably the most desirable small size type note. This 1933 $10 Silver with serial number A00008756A is making its first trip to the auction block. It resides in a comment-free PMG holder. Two design features that are unique to Series 1933 is the inscription printed over the Treasury seal and the obligation clause at bottom center that reads, "Payable In Silver Coin To Bearer On Demand." There were eight releases of 1933 $10 Silvers into circulation. Far fewer of the 216,000 printed were released into circulation, as the highest recorded serial number is A00138585A. The note in this lot was released into circulation through the Cash Room at the Treasury Department between January 13-27, 1934. This was a harbinger of things to come for Series 1933 as all of the eight releases were made in a similar fashion at the Cash Room in a short amount of time. Series 1934 $10 Silvers were now being printed and they carried a different obligation clause that read, "In Silver Payable To The Bearer on Demand." The decision was made to pull the Series 1933 $10 Silvers from circulation and the Treasurer's Redemption Division aggressively began to implement this policy. For more background on these "crown jewels" of small size, see the articles "Release and Survival of $10 Series of 1933 Silver Certificates" and "Series 1933 $10 Silver Certificates. the Making of a Rarity" in *Paper Money,* Society of Paper Money Collectors, September/October 2014, Vol. LIII, No. 5, Whole No. 293, pages 316-21 and May/June 2013, Vol. LII, No. 3, Whole No. 285, pages 163-180 respectively. The example in this lot is in a nice collector grade for either the advanced collector, or the collector who strives for that goal.

Starting Bid: $2,500



"King of Silvers" $10 1933 Silver Certificate

22223 Fr. 1700 $10 1933 Silver Certificate. PMG Very Fine 20.

Friedberg 1700 has captured the imagination of collectors as it has been regarded as the small size key dating back for many years. In fact, it has been called the "King of Silvers." The 1933 $10s are also numismatically important as their obligation clause, "This certificate is issued pursuant to...," is not found on any other note, and it is also the only design with the "Payable in silver coin to bearer on demand" statement. This issue was released only through the Treasury Cash Room in Washington, D.C. during the first eight months of 1934. The Treasury Department then began an aggressive campaign to redeem the 1933 $10s, as the 1934 $10 Silvers were now available in quantity and they had the current payable statement of, "In silver payable to the bearer on demand." The charming mid-grade example in this lot has serial number A00008756A. A detailed look at Fr. 1700 can be found in the article, "Release and Survival of $10 Series of 1933 Silver Certificates," in *Paper Money*, Society of Paper Money Collectors, September/October 2014, Whole No. 293, pages 316-21. The last circulated example to cross our auction block was a PMG Very Fine 25 that realized $7,800 in our recently completed Long Beach sale.

Starting Bid: $2,500



Excessively Rare 1934A $10 Mule Silver Certificate with Face Plate 87

22224 Fr. 1702 $10 1934A Mule Silver Certificate. Late Finished Face Plate 87. PMG Choice Very Fine 35 EPQ.

This offering is a great rarity for the small size specialist. Late finished face plate 87 examples are many times rarer than LFFP 86 notes for Fr. 1702 according to the population reports. While PMG has graded ten non-Mule examples with face plate 87, this is the only Mule example to appear in their census, and the only Mule to have ever graced one of our auctions. Featuring face plate 87 and Mule back plate number 553, this bright and original piece should certainly be of great interest to the many devotees of this genre.

From The CCCurrency Collection

Starting Bid: $2,500



Single Finest Known by Three Points
Ex: Tom Flynn, Douglas Gregory

22225 **Fr. 1703★ $10 1934B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**
The Series 1934B $10 Replacements are the rarest and key of the different 1934 Silver $10s. This piece is the sole finest graded, with the next example at PMG in a 63 holder. We first handled this stellar note in 2005 as part of the Taylor Family Collection. The auction was just prior to the entry of PMG and PCGS in the market, thus we examined it raw and assigned our own grade of Gem Crisp Uncirculated. PMG has since confirmed our original assessment. It is a well margined plate letter A example with natural paper ripple. We also observed embossing on the back for all of the overprinted blue ink design elements. With two previous realizations over $20,000, we expect the same again tonight.
Starting Bid: $10,000

FEDERAL RESERVE BANK NOTES



Excessively Rare St. Louis $5 FRBN - The Sole Finest Graded

22226 **Fr. 1850-H $5 1929 Federal Reserve Bank Note. PCGS Banknote Superb Gem Unc 67PPQ.**
A well nigh perfect example of this key piece which is the only example of this rarity graded at this lofty level by either of the major services with none finer. PMG has graded two pieces at the 66 level, one of which we sold for $16,450 ten years ago. This ideally centered and pack fresh example of this rare $5 FRBN note is just one serial number away from that 66-graded note that last appeared in our 2013 Central States auction.
Starting Bid: $7,500



High Grade San Francisco $5 FRBN with Low Serial Number 100

22227 Fr. 1850-L $5 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.

A very high grade, very lightly circulated example of the key piece in the $5 series. Aside from a pair of Gems (one of which we sold for over $15,000 two years ago), this note is for the finest graded San Francisco $5 by any of the major services. It features vibrant color and only minimal traces of handling. Pedigreed to the Dean Oakes collection which was sold at auction in 2003 (where this note was called Choice CU), it also bears one of the few low serial numbers known for San Francisco $5s, in this case, number L00000100A. This is truly a great example from this very elusive district.

Starting Bid: $3,750



Low Serial Number 3 Gem Dallas $10 FRBN

22228 Fr. 1860-K $10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

Although only scarce in lower grades, the Dallas district $10 Federal Reserve Bank Note becomes a true rarity in grades above Choice Uncirculated. To date, PMG has graded just two pieces at the Gem 65 EPQ level with just one note a single point finer. We had the pleasure of selling one of the 65 EPQ-graded examples in our 2017 Central States auction where it brought $8,225. Tonight, we offer the other 65-graded note which is further enhanced by low single-digit serial number K00000003A, the lowest number reported for the Dallas $10s. This wonderfully original and well margined piece should be of great interest this evening.

From The CCCurrency Collection

Starting Bid: $5,000



Ninety-Three Crackling Fresh Fr. 1870-H Notes

22229 **Fr. 1870-H $20 1929 Federal Reserve Bank Notes. Ninety-Three Examples Choice Crisp Uncirculated.**
Natural paper wave and embossing is observed on each of these nicely preserved pieces that also possess dark inks and white paper. They are crackling fresh as we counted through them. Seven examples are missing from the pack with 85 of the 97 being consecutive. The serials missing are 01, 02, 11, 12, 13, 99, and 100. From their appearance, they remained undisturbed for many years. (Total: 93 notes)
Starting Bid: $7,500



Spectacular PMG Superb Gem Unc 67 EPQ Dallas $20 FRBN
The Sole Finest Graded

22230 **Fr. 1870-K $20 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.**
A true condition rarity, this $20 Dallas is the sole finest graded by PMG. This example is highlighted by its lavishly wide margins, strong overprint embossing, and fully original paper surfaces. Though this note can easily be found in the Fine-Very Fine grades, Gem Uncirculated examples like this one are a different story with only five examples listed in the Track & Price census at this grade. In our 2021 Central States auction, we sold the lone PMG 66 EPQ-graded example for $6,300.
From The CCCurrency Collection
Starting Bid: $5,000



Near Superb San Francisco $20 Federal Reserve Bank Note

22231 **Fr. 1870-L $20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

The San Francisco $20 Brown Seal has always been a key to completing the $20 denomination set in high grade. Today, we offer one of just two pieces graded at the 66 level by PMG with none higher. Federal Reserve Bank Notes from the San Francisco district simply do not come nicer, and this note is one of those true small size rarities that may remain unparalleled for another decade. The quality and near perfection are unmatched.

From The CCCurrency Collection

Starting Bid: $2,500

FEDERAL RESERVE NOTES



Selection of Federal Reserve Note Specimens

22232 Selection of Five Federal Reserve Note Specimen PMG Graded.
The Federal Reserve Specimen in this lot contains a Fr. 1902-J $1 1963B **Uncirculated 62**, Fr. 2018-Js $10 1969 **Choice Uncirculated 63**, a Fr. 2066-Es $20 1963A **About Uncirculated 55**, a Fr. 2114-Bs $50 1969 **Choice Uncirculated 63**, and a Fr. 2163-Hs $100 1969 **Uncirculated 62.** These notes have "Specimen"printed in red ink twice on the face and twice on the back. The serial number for each of these notes is 23456789. Light toning is observed on all of the pieces in this lot. PMG has noted that the $1 has minor stains, the $10, $20, $50 and $100 all having staples. Additional comments mentioned by PMG for the he $20 is toned, and the $100 has rust. (Total: 5 notes)
Starting Bid: $3,000



Low Serial Number L00000002A Bicentennial Deuce

22233 Low Serial Number 2 Fr. 1935-L $2 1976 Federal Reserve Note. PCGS Banknote Choice Unc 63 PPQ.
A well preserved example of this Bicentennial Deuce from the San Francisco district that bears low serial number L00000002A. Last on the market in our 2016 FUN auction, it is one of very few low numbers reported from this popular series.
Starting Bid: $2,500



Elusive 1928A $5 Dallas Federal Reserve Note

22234 Fr. 1951-K $5 1928A Federal Reserve Note PMG About Uncirculated 53 EPQ.
An exceptionally difficult Dallas Federal Reserve Note that is quite elusive in grades above Very Fine, and even more so with the combination of an EPQ designation. This Series 1928A displays a highly desirable 53 EPQ grade and it does not take much to see why, as embossing, bright paper, and deep green ink are just a few of the many great attributes this note maintains. To put it into perspective, we have never offered an Uncirculated Fr. 1951-K, and PMG has awarded only one Uncirculated grade among the 28 they have handled. Simply stated, this may be one of the finest examples one will come across for some time.
Starting Bid: $2,500



Choice Uncirculated 1928D $5 Federal Reserve Note

22235 Fr. 1954-F $5 1928D Federal Reserve Note. PCGS Very Choice New 64PPQ.
A very high grade for this key 1928D Series note that was issued only for the Atlanta district, and this was during the very depths of the Great Depression. Of the two major services, just PMG has graded a note finer this near-Gem example, and that is a 66 EPQ piece that has never appeared at public sale according to Track & Price. Another PCGS 64PPQ example crossed the five-figure threshold at auction almost five years ago, and this fully original piece should certainly do as well.
Starting Bid: $5,000



Excessively Rare Richmond $5 Light Green Seal Star
Tied for the Finest Known

22236 Fr. 1955-E★ $5 1934 Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.
A very pretty example of an exceptionally rare Light Green Seal $5 FRN star from the Richmond district. This bright and original replacement note is one of just two pieces graded at the near-Gem level by PMG with none finer. In fact, the next finest graded piece is a PMG 45 EPQ star that brought $3,120 in our 2020 Central States auction. This well margined and pack fresh star should do significantly better.
Starting Bid: $4,000



One of Only Three Fr. 2003-D★ Cleveland $10 FRN Stars Known

22237 Fr. 2003-D★ $10 1928C Federal Reserve Star Note. PMG Very Fine 25.

This is one of the great small size rarities, as it is one of only three stars reported for the series and district, and the only example of the three that has been graded by PMG. Only five different districts in the midst of the Great Depression issued Series 1928C $10s, and a mere two of those districts issued stars, Cleveland and Chicago. There is only one example known of the Chicago 1928C $10, which translates to the fact that a 1928C $10 star has only four notes at present for collectors to choose from. The evenly circulated example in this lot is a nice representative for the grade and resides within a comment free PMG holder. With the other two known replacement notes from this district grading at least Choice CU, and with each selling for mid-five figure prices in their last auction appearances, tonight's offering provides the only realistic option for most collectors to acquire this very rare star.

Starting Bid: $4,000



Unique $20 1928 Uncut Sheet

22238 **Fr. 2050-B $20 1928 Federal Reserve Notes. Uncut Sheet of Twelve. PMG About Uncirculated 53 EPQ.**
A most attractive Federal Reserve Note that we first offered in our May 1999 auction. It is one of just six $20 Federal Reserve Note sheets known, and the sole example from the New York district. It has one center fold and a few light colors at the corners, but the colors are sharp and the overall appearance truly impressive. This is truly a trophy item for the small size specialist. In its last auction appearance almost two years ago, we sold this sheet for $11,400.
Starting Bid: $6,000



Near-Superb 1928 Richmond $50 FRN - The Sole Finest Graded

22239 Fr. 2100-E $50 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A gorgeous example of this early Richmond $50 Fed that is the sole finest graded by either of the major services, and a note that is making its first auction appearance. As expected with such a lofty grade, this well margined piece has bright paper, vibrant ink colors, and fully original paper surfaces. Any estimate for a "Finest Known" note is always a guess, but we will be conservative and let the bidders decide who takes home this Registry Set trophy tonight.
Starting Bid: $2,500



Finest Graded 1928 $100 St. Louis Star

22240 Fr. 2150-H★ $100 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.
A bright and well printed example of this extremely scarce early star that is the sole finest graded by either of the major services. New to the census, this near-Gem, pack fresh St. Louis $100 replacement note joins just a dozen and a half other stars reported. Any estimate is strictly a guess, as no other Uncirculated example has crossed the auction block since 2007. Therefore, we will be conservative and let the bidders decide who takes home this small size trophy tonight.
Starting Bid: $2,500



Serial Number 1 2013 $100 Federal Reserve Note

22241 Serial Number 1 Fr. 2188-B $100 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A serial number 00000001 on a $100 is a fantastic find. We have read through the years how the BEP pulls serial number 1 notes, yet a few examples do sneak through the safeguards and into circulation. So it pays to keep looking. This serial 1 New York MB-G block $100 exhibits four broad margins and bold embossing of the upper left serial. We also see more embossing on the back, including part of the Treasury seal and the lower right serial number. The sharp corners also testify to the fact that this well preserved note was quickly put aside. The BEP may clamp down even tighter on their pulling serial number 1 policy. Nonetheless, this serial number 1 $100 will be a feather in the cap of its next owner.
Starting Bid: $10,000



Near-Gem Atlanta 1928 $500

22242 Fr. 2200-F $500 1928 Federal Reserve Note. PCGS Banknote Choice Unc 64.
This is a nicely margined and well printed example of this Atlanta $500 from the much scarcer 1928 Series that is very difficult to locate in the CU grades. In fact, according to Track & Price, this is the first CU example to be publicly offered in seven years. Two years ago, we sold a PMG About 55 example for $5,520.
Starting Bid: $4,250



Perfectly Margined 1928 St. Louis $500

22243 **Fr. 2200-H $500 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A grade of Gem 65 here is well justified. Some teller handling is noted, but overwhelmed by massive margins. Any collector will realize this is a great looking note for the grade, and could well command a premium over other 65s on eye appeal alone.
Starting Bid: $4,000



A Rare & Seldom Offered Note in This State of Preservation

22244 **Fr. 2201-B $500 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
While New York district 1934 $500's can scarcely be labeled as rare, no example in this grade or higher has been offered at public auction in more than ten years. Auction records indicate a single 66 graded by PCGS that sold in 2008, not a single 65, and one PCGS graded 64PPQ which sold in 2012 along with a lone PMG 64 lacking the EPQ designation which sold back in 2007. This beautiful piece has easily earned its EPQ standing, with vivid colors, bright paper, and plenty of originality. With a 63EPQ example realizing over $5,000 in our last FUN sale, our estimate here may well prove conservative.
Starting Bid: $3,750



Stunning $500 1934 Light Green Seal

22245 **Fr. 2201-D $500 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A simply jaw-dropping Cleveland $500. This piece has plenty to offer with the strict originality, vivid color, bright as can be white, paper, and wonderful embossing that is easily observed. This fantastic example is well-deserving of the Gem grade awarded by PMG, as the boardwalk margins found on this high denomination are among the best you can find. Expect to see plenty of bidding on this stunning Light Green Seal $500.
Starting Bid: $5,000



Consecutive Pair of High Denomination FRNs

22246 **Fr. 2201-D $500 1934 Light Green Seal Federal Reserve Notes. Two Consecutive Examples. PMG Choice Uncirculated 63.**
A robust pair of high-denomination notes bearing light green seal. Evenly matched both for technical merit and visual impact. Both display three wide margins with a more modestly sized top margin. Lime-green inks and rich printing quality make McKinley's imposing visage stand out that much more. The back is perfectly centered which leaves front to back registration alignment keeping these pieces from a better technical assessment. Serial numbers are D00013262A and D00013263A. We have recently seen lightly circulated notes selling for a few thousand dollars. Gems have been scaling the five-figure price threshold. Synergistic pricing should be at work here since the unusual occurrence of a consecutive pair should catapult the whole to be greater than the sum of its parts. (Total: 2 notes)
Starting Bid: $4,000



Finest Known Atlanta $500 Star Note

22247 Low Serial Number 204 Fr. 2201-F★ $500 1934 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.
No Uncirculated 1934 $500 star notes have been graded for the Atlanta district by either PCGS or PMG. This handsome example, which bears the PMG comment, "Exceptional Paper Quality, Great Embossing," has been the finest known $500 Atlanta Star since it first appeared at the NASCA Memphis auction 40 years ago. Only fourteen 2201-F $500 stars have been graded by PMG. This note occupies top pop position in the group, with only one other piece graded above the 40 level. Also, none of the other stars have been awarded the EPQ designation for outstanding paper quality and originality. This outstanding star note has made four other auction appearances over the past 20 years, and has realized close to $20,000 or better each time.
Starting Bid: $10,000



Sought-After Chicago 1934 $500 Federal Reserve Note

22248 Fr. 2201-G $500 1934 Federal Reserve Note. PMG Choice Uncirculated 64.
A sought-after Chicago $500, this wonderful example is fully Uncirculated as awarded by PMG. Good color is found on this well-margined example that should would make a fantastic addition to any collection looking for a CU $500 Federal Reserve Note.
Starting Bid: $3,500



About Uncirculated Chicago District $500 Star

22249 Fr. 2201-G★ $500 1934 Dark Green Seal Federal Reserve Note PMG About Uncirculated 53 EPQ.
A fully original example of this very pleasing Chicago $500 Star that is among the finest reported notes for this sought-after replacement. PMG has only awarded an Uncirculated grade to a meager two examples for the Fr. 2201-G★, leaving only a handful of About Uncirculated examples as the more obtainable higher graded examples. In fact, PMG has graded only two AU examples that earned the coveted Exceptional Paper Quality designation. A lower serial number of G00003552★ is also found as a bonus.
From The Riccolo Collection
Starting Bid: $5,000



Well Preserved St. Louis 1934 $500

22250 **Fr. 2201-H $500 1934 Federal Reserve Note. PCGS Gem New 65PPQ.**
An exceptionally well-preserved St. Louis district $500 that is home to all the characteristics one would find in a Gem example. This well-margined high denomination piece boasts a delightful light green seal alongside boardwalk margins, great embossing, and plenty of eye appeal to go around.
Starting Bid: $4,000



Eye-Catching Dallas Light Green Seal $500

22251 **Fr. 2201-K $500 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Choice Unc 64.**
The lime-green overprint on this Dallas example is eye-catching and bold. Natural paper wave is displayed across the bright white paper of this near-Gem $500. In our last FUN auction, we sold a LGS $500 from the San Francisco district in a PMG Choice 63 holder for $6,000.
Starting Bid: $3,000



Premium 1934A New York $500

22252 Fr. 2202-B $500 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
Series 1934A Federal Reserve notes had a slightly more creamy tan paper than their predecessor 1928s, and most 1934s. The paper quality here is exceptional, with a well printed design that is perfectly centered.
Starting Bid: $5,000



Near-Gem New York $500

22253 Fr. 2202-B $500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A crackling fresh and well embossed New York $500 with more than enough margins on the face to support a Gem grade. The back is centered is touch low which is undoubtedly the reason that PMG assigned a 64 grade to this well preserved note. In our last Central States auction, we sold another PMG 64 EPQ example for $5,400.
Starting Bid: $2,500



Gem Chicago $500 Federal Reserve Note

22254 **Fr. 2202-G $500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Well-deserving of the assigned Gem Uncirculated 65 EPQ grade, this simply stunning $500 boasts some of the best margins one can find on high denominations. To pair with this sought-after grade, great color, strike-through embossing, and bright paper are found. Expect to see plenty of activity on this gorgeous $500.
Starting Bid: $5,000



Near-Gem Chicago $500

22255 **Fr. 2202-G $500 1934A Federal Reserve Note. PCGS Banknote Choice Unc 64.**
A nicely preserved and well printed example of this Chicago $500. Only a touch better centering would grant this example the full Gem grade.
Starting Bid: $2,500



Richmond $500 1934C Face and Back Proof Specimens

22256 Face and Back Proof Specimens Fr. 2204-E $500 1934C Federal Reserve Note.

An extremely rare series for $500s as only two districts were printed for circulation. The Boston district received 1,440 notes, while New York's shipment consisted of just 204 notes. No other districts were issued for circulation for Series 1934C $500s. The Face and Back Richmond Proof Specimens with serial number E00000000B in this lot have not been cancelled in any fashion. The grade for the face is **PCGS Banknote Gem Unc 65 PPQ** and the back weighs in at **PCGS Banknote Gem Unc 66 PPQ**. Both are well printed and preserved. Stated on the third party label is that they are BEP Proofs with original adhesive. The adhesive is on the non-printed backs. (Total: 2 notes)

Starting Bid: $5,000



Atlanta $500 1934C Face and Back Proof Specimens

22257 **Face and Back Proof Specimens Fr. 2204-F $500 1934C Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.**
An Atlanta uniface Face and Back Proof for Series 1934C with serial number F00000000B. The only districts that issued $500 notes for circulation for Series 1934C was Boston and New York. The printings for those two districts consisted of only a total of 1,644 examples. In fact, Track & Price does not list a single legitimate serial number for Series 1934C $500s. Also, PMG has not graded any Series 1934C $500 notes. For the entire 1934C Series, we have previously offered Face and Back $500 Specimens for New York, Richmond (in this auction), Atlanta (in this auction), St. Louis, Minneapolis, and Kansas City. We have also auctioned a single New York Face Specimen example. The two pieces in this lot have not been cancelled by any method. Both examples are attractive and have earned the 66 PPQ grade. Stated on the third party label is that they are BEP Proofs with original adhesive. The adhesive is on the non-printed backs. Nonetheless, the only way to acquire this series may be with one of the few Proof Specimens that are seldom available. (Total: 2 notes)
Starting Bid: $5,000



Fully Original Series 1928 $1,000 FRN

22258 **Fr. 2210-B $1,000 1928 Federal Reserve Note. PMG About Uncirculated 50 EPQ.**
A delightful example of this New York $1,000 from the better 1928 Series, this piece has excellent color and just some teller handling at right. Much more difficult to acquire than the standard reference books suggest, as we have handled less than a dozen New York examples from this series.
Starting Bid: $2,500



Attractive AU Philadelphia 1928 $1,000
Rare in High Grade

22259 **Fr. 2210-C $1,000 1928 Federal Reserve Note. PMG About Uncirculated 50.**
Series 1928 $1,000s are far scarcer than their 1934 and 1934A counterparts. In high grade, they are even more rare. In the case of 1928 Philadelphia notes, the grade rarity cannot be understated. According to Track & Price, only five finer examples of this Fr. number have been offered at auction. This example is wonderfully inked with bright paper.
Starting Bid: $3,000



Beautiful PCGS Banknote AU55 Chicago $1,000

22260 **Fr. 2210-G $1,000 1928 Federal Reserve Note. PCGS Banknote About Unc 55.**
The back reveals embossing of both serial numbers and the U.S. Treasury Seal. Ample margins all the way around reveal a paper guide line marker at bottom center. The last time we auctioned this Friedberg number in this third party grade was in our 2022 FUN auction, when a PMG About Unc 55 example fetched over $5,000.
Starting Bid: $3,000



Scarce AU 1928 Series San Francisco $1,000

22261 **Fr. 2210-L $1,000 1928 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**
A scarce district in AU and above for the 1928 Series, we have previously offered only two Uncirculated examples and none in over four years. This is a beautiful, fully original piece with only minor teller handling seen at right. Two years ago, we sold a repaired PMG About 55 example for $4,560.
Starting Bid: $2,750



High Grade New York $1,000 Replacement Note

22262 Fr. 2211-B★ $1,000 1934 Federal Reserve Star Note. PMG About Uncirculated 50.
Five $1,000 1934 New York district stars have been reported to date, yet only this example has been publicly available since 2005 according to Track & Price. Therefore this well printed, lightly circulated replacement note, with low serial number B00000511★, is the only realistic option for collectors to obtain a 1934 New York district star Thousand.
Starting Bid: $6,250



Pleasing Chicago District $1,000 Federal Reserve Note

22263 Fr. 2211-G $1,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64.
A quite pleasing example of this Chicago $1,000 that is home to great margins, lovely color, and all the eye appeal one would desire in a Choice Uncirculated 64 graded note. CU high denomination notes have been in very strong demand, so expect to see plenty of bidding on this wonderful example.
Starting Bid: $5,000



The Finest Known Chicago District 1934 Star $1,000

22264 **Fr. 2211-G★ $1,000 1934 Federal Reserve Star Note. PCGS Banknote Choice Unc 63.**
A lovely example of this very scarce $1,000 FRN star, this piece is the sole Uncirculated specimen listed in the Track & Price census out of two dozen pieces recorded. It features great color, plenty of natural paper wave, and original embossing. As a bonus, it also carries a neat fancy serial number of G00001234★. Its closest competitor in the census is a PCGS About New 55 example which brought almost $10,000 in our 2016 FUN auction.
Starting Bid: $12,500



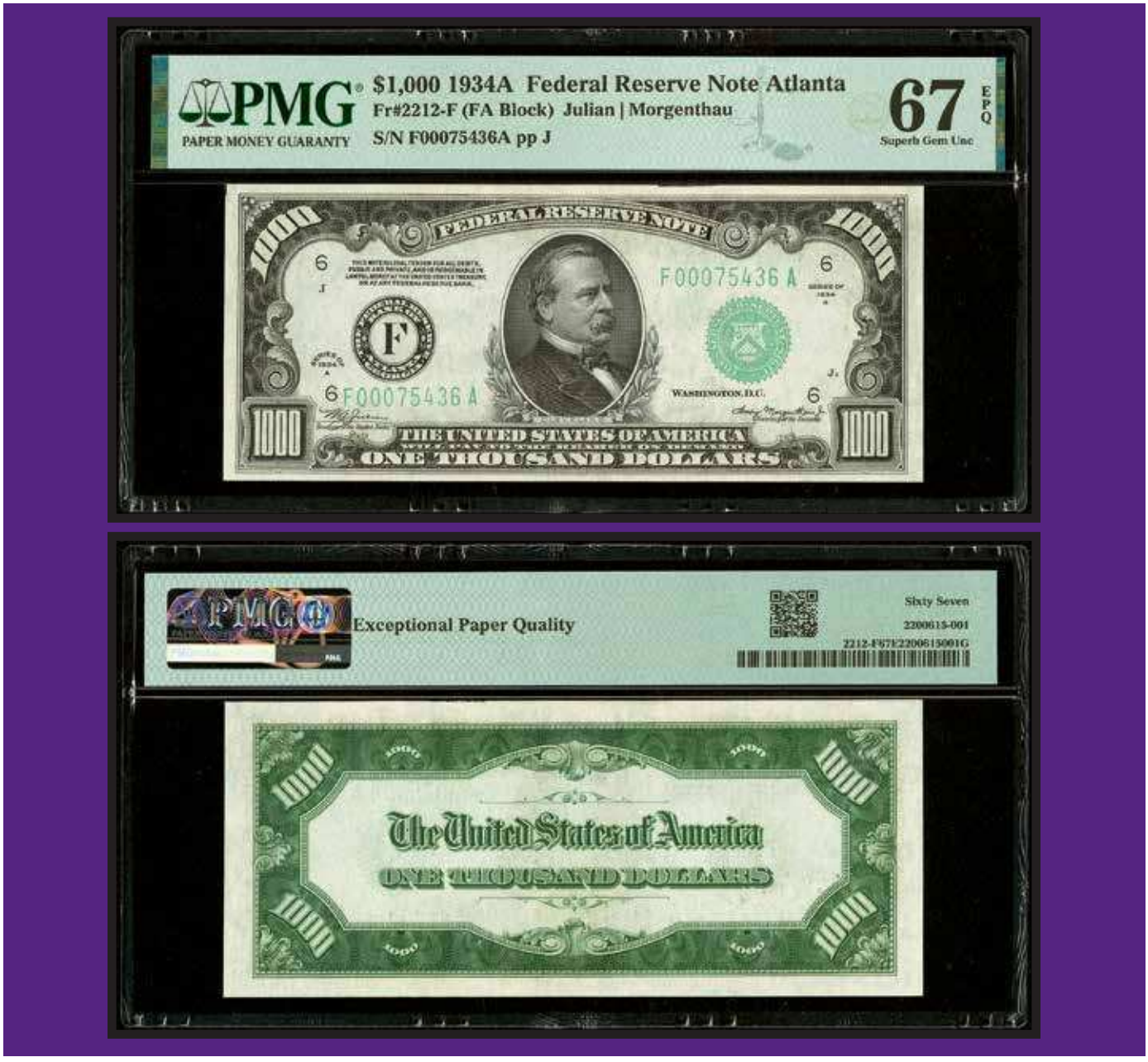
Fully Choice New Kansas City LGS $1,000

22265 **Fr. 2211-J $1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**
A sharp example of the considerably scarcer Light Green Seal variety. It has a four digit serial number J00007332A and would have been considered for an even higher grade with a bit better centering. We recently sold a Dark Green Seal example from this district in the same grade for over $10,000.
Starting Bid: $5,000



Boldly Printed and Choice Kansas City LGS $1,000

22266 **Fr. 2211-J $1,000 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Choice Unc 63.**
Embossing and brightly printed details are key characteristics of this well preserved Kansas City $1,000. With a touch better centering, this pretty note would have easily qualified for a higher grade.
Starting Bid: $4,250

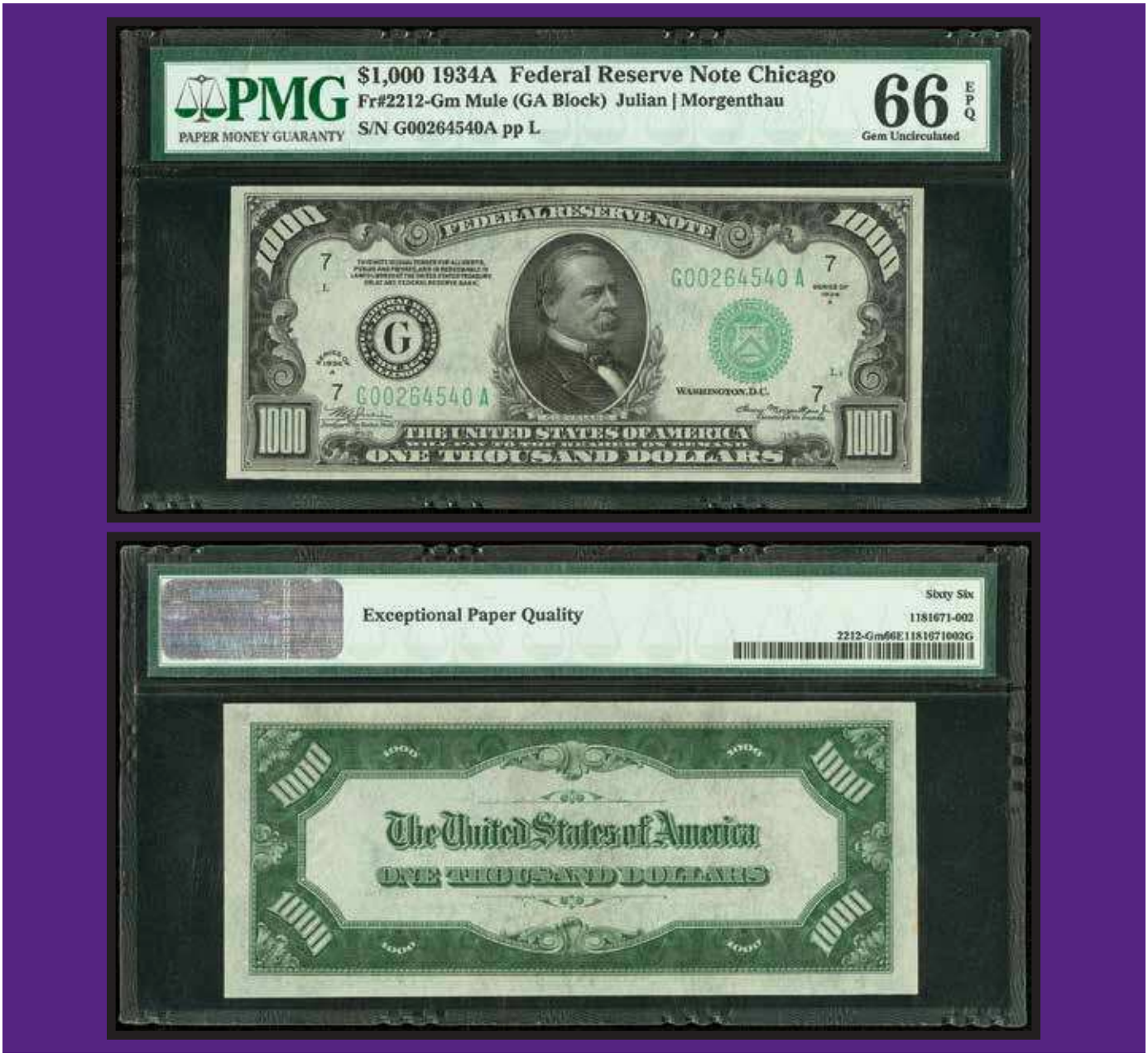


Superb Gem Atlanta $1,000
Tied With One Other For Finest Known

22267 **Fr. 2212-F $1,000 1934A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

This stunning 1934A $1,000 from Atlanta has been off the market for a decade. Since we last offered it in 2013, the consecutive note to it, and the only other 67 EPQ realized nearly $40,000 at auction. For the entirety of 1934A $1,000s, PMG has only graded eight examples at this lofty level. None were graded by PCGS Currency at this level, making it a 20th century grade rarity worthy of any specialist or type note collector's full attention. The bright paper is topped with deeply inked devices and a bold overprint.

Starting Bid: $15,000



Near-Superb Chicago 1934A $1,000 Federal Reserve Note

22268 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Chicago is easily the most common district for surviving 1934 and 1934A $1,000 Federal Reserve Notes. Some could conjecture Mob influence in the city led to a larger than normal demand for high denominations in the city. What is not common is the availability of this grade. In the last four years, we have offered just one other Gem example of this note, a 66 EPQ that realized $19,200. The demand for high grade $1,000s has only surged since then, so a price over $20,000 could easily be justified this evening.

Starting Bid: $8,750



PMG Choice 64 EPQ Chicago $1,000

22269 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A well margined and fully original Chicago $1,000 that is only held back from a Gem grade by a back that is centered a touch high. In our last Central States auction, we sold an identically graded note for $10,800.
From The Pizza Collection
Starting Bid: $4,000



Chicago $1,000 - A Well Margined 64 EPQ

22270 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
This near-Gem is nicely embossed with four full margins. The color is striking with bright, attractive paper. Amongst 64 graded $1,000s, this is a nice example.
Starting Bid: $4,000



High Grade Chicago Replacement $1,000

22271 **Fr. 2212-G★ $1,000 1934A Mule Federal Reserve Star Note. PMG Choice About Unc 58.**
Deep inks and bright paper are seen on this attractive $1,000 replacement note that discloses no real evidence of circulation within its third party holder. PMG has graded just one piece finer than this most appealing high denomination star.
Starting Bid: $5,000



Face and Back Specimens for Never Issued Chicago 1934C $1,000 Notes

22272 Fr. 2213-G $1,000 1934C Federal Reserve Note Face and Back Specimens PCGS Banknote Gem Unc 66 PPQ; Gem Uncirculated 65 PPQ.

This is a lovely Specimen pairing from this unissued $1,000 FRN series that features an all zero serial number in the format of "G00000000B." Displaying nice centering and balanced margins, this is the first and only series for $1,000 notes that has the redesigned district seal. The word "The" was removed for all other FRNs with the 1934B series, but there were no 1934B $1,000 notes printed. PCGS has noted some as-made BEP original adhesive. (Total: 2 notes)

Starting Bid: $4,500


PMG
PAPER MONEY GUARANTY
$5,000 1934 Federal Reserve Note Chicago
Fr#2221-G (GA Block) Julian | Morgenthau
S/N G00000982A pp D
50 EPQ
About Uncirculated
THE UNITED STATES OF AMERICA
5000
WILL PAY TO THE BEARER ON DEMAND
G00000982A
WASHINGTON, D.C.
FIVE THOUSAND DOLLARS


PMG
Exceptional Paper Quality
Fifty
1997288-001
2221-G50E1997288001G
THE UNITED STATES OF AMERICA
5000
FIVE THOUSAND DOLLARS

Wholly Original and Attractive $5,000 Federal Reserve Note

22273 Fr. 2221-G $5,000 1934 Federal Reserve Note. PMG About Uncirculated 50 EPQ.

Ultra-High Denominations have been widely collected for many decades, even when premiums over face were marginal. Eye appeal is a critical part of the value of any trophy note, and as such, the majority of these notes have had some restoration or conservation work done to them. To illustrate the rarity of originality within the $5,000s, just 1 in 5 examples graded by PMG have earned Exceptional Paper Quality status.

This example is one of the wonderful few that is fresh and attractive. It had no need of conservation. The paper is excellent for the grade, bright and problem free. The overprint is nice, with some remaining embossing. With no distracting folds, the appearance is of a much higher note, but with a couple of body bends, and some teller handling at left.

Starting Bid: $100,000


PMG
PAPER MONEY GUARANTY
$10,000 1934 Federal Reserve Note New York
Fr#2231-B (BA Block) Julian | Morgenthau
S/N B00002265A pp I
64
Choice Uncirculated
THE UNITED STATES OF AMERICA
10,000
B00002265A
WASHINGTON, D.C.
WILL PAY TO THE BEARER ON DEMAND
TEN THOUSAND DOLLARS


Minor Repairs
Sixty Four
5012166-001
2231-B84050121660001G
10,000
THE UNITED STATES OF AMERICA
TEN THOUSAND DOLLARS

Benny Binion 1934 $10,000

22274 **Fr. 2231-B $10,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64.**
Las Vegas is the center of America's attraction to money and glitz. The city's meteoric rise was centered around the gambling industry. Among the earliest of those to contribute to the expansion of Las Vegas was Benny Binion. Originally from Texas, he moved to Vegas and opened Binion's Horseshoe Casino in 1951. Benny's love of money and gaming led him to display $1,000,000 in paper money in the most impressive way possible, with 100 $10,000 Federal Reserve Notes framed beneath an oversized horseshoe.

This $10,000 is consecutive to other notes that were famously displayed in a large horseshoe frame as you entered the Binion Horseshoe Casino. The paper is bright and attractive, with sizeable margins and decent centering. PMG has awarded the note a 64 grade, along with a mention of minor repairs, which were very expertly executed.
Starting Bid: $125,000



Highest Third Party Graded $1 Hawaii with No Equals

22275 Fr. 2300 $1 1935A Hawaii Silver Certificate. PCGS Banknote Superb Gem Unc 69 PPQ.

A look at the PCGS Banknote statistics for this $1 Hawaii tells us that this superb piece is the highest graded example by them with no equals. Furthermore, we wanted to see how this P-C block note with serial 34577189 compares to the PMG Population Report. Their report tells us that the highest Fr. 2300 that they have graded is 68 EPQ. The example in this lot is a well centered note within wide, balanced margins. Also, the face to back registration is right on the money. The inks and paper are perfect, while embossing of the serial number on the back is present in the unprinted area. We also see strong embossing on the face as produced by the large "HAWAII" overprint on the back. This face embossing is all important when it comes to high-grade Hawaii notes. This example will surely please its next owner and it is hard to imagine a Fr. 2300 grading higher. Overall, this is a beautiful note that is certainly worthy of a premium bid.

Starting Bid: $5,000



Highest Graded North Africa $1 Star

22276 **Fr. 2306★ $1 1935A North Africa Silver Certificate Star. PCGS Banknote Superb Gem Unc 68 PPQ.**
Bullseye centering within balanced margins commences a long list of superlatives for this well preserved World War II financial veteran. Some of those superlatives are that the face to back registration is right on the money, outstanding color is present, and premium paper quality is observed. Track & Price does not list a single note of this Friedberg number with a grade above 67 in their enumeration of 246 recorded stars. A further look at PCGS Banknote verification informs us that the piece in this lot is the highest they have graded with no equal. We certainly understand why as this star has the look of just coming off of the BEP presses. We auctioned this note once before for $18,800 in January 2015. At that time our comments included, "we have never seen a North Africa $1 star which is nicer. For those who seek only the best of the best, this is a note which begs to be bought." Nine years later, we still believe in those words.
Starting Bid: $10,000



Lovely PMG Gem Uncirculated 65 EPQ $10 Gold Star

22277 **Fr. 2400★ $10 1928 Gold Certificate Star. PMG Gem Uncirculated 65 EPQ.**

A wonderful note for the advanced small size collector, this gorgeous star represents one of just four $10 Gold replacement notes that have received a Gem grade from either of the major grading services. This is one of just two pieces graded at this level by PMG with just one other note graded higher, an example which has never appeared at public sale. The other PMG 65 EPQ-graded note appeared in our last FUN auction and fetched $24,000. Naturally wavy paper, bold embossing, and wide margins are the hallmarks of this impressive $10 replacement Gold Certificate that will be a centerpiece of the next collection it enters.

From The CCCurrency Collection

Starting Bid: $11,250





Newly Reported $100 Gold Star - Tied for the Finest Graded

22278 **Fr. 2405★ $100 1928 Gold Certificate Star. PCGS Banknote Choice Unc 63.**

A spectacular new addition to the census for this very rare $100 Gold star that is very difficult to locate in all grades. This is just the sixteenth replacement note to be reported for this Friedberg number and, more importantly, it joins a solitary PMG Choice Uncirculated 63 example as, by far, the finest graded $100 Gold star by either of the major grading services. Its nearest competitor is a lone PMG AU 50 EPQ piece that brought $84,000 at auction this past summer. This star is fully new, well printed, and quite bright, with no detractions whatsoever. It is certainly the equal of the PMG 63 example that we sold for $223,250 in our 2017 Central States auction. If rarity, demand, and condition are any guide, expect bidding to likely approached that level again.

Starting Bid: $75,000



Newly Reported 1928 $100 Gold Certificate Star

22279 Fr. 2405★ $100 1928 Gold Certificate Star. PMG Very Fine 25.
A moderately circulated example of this rare star which had a production run of just 12,000 pieces. This piece is new to the census and joins just fifteen other replacement notes recorded for this Friedberg number. It does have a missing bottom right corner tip and some staining on the right side of the face, but its paper is otherwise quite bright and it retains a bold orange-yellow overprint. Six years ago, we sold a repaired PMG Very Fine 25 Net star for $8,400.
Starting Bid: $3,750



Picture Perfect Very Fine 1928 $1,000 Gold Certificate

22280 Fr. 2408 $1,000 1928 Gold Certificate. PMG Very Fine 30.
Series 1928 Gold Certificates are among the rarest one-year type notes of the 20th Century. The $1,000s, which were part of Franklin Roosevelt's executive recall of gold ownership and Gold Certificate devaluation, resulted in only around 100 examples known to collectors today. They are highly desirable and often altered to look better, or to hide a problem that may affect the value. In this case the paper is wholesome, only showing a modicum of circulation. Atop the evenly circulated paper is a still strong, golden overprint of the seal and serial numbers.
Starting Bid: $6,250

ERROR NOTES



Near-Gem Fr. 41 $2 Legal With Missing Treasury Seal

22281 Missing Print Error Fr. 41 $2 1862 Legal Tender PMG Choice Uncirculated 64 EPQ.

This error note first appeared in our May 2001 auction using a description that applies just as well now as it did then. "This cataloger has rejected a number of "No Seal" Errors that have been consigned over the last decade. Each piece was soft, well circulated and simply not able to be authenticated. In each instance, the notes were missing red seals, and red seals are relatively easy to remove by chemical means. While some of the notes we did not run may well have been actual Errors, they simply couldn't be trusted because of their grades. This note is the polar opposite of those. It's an absolutely uncirculated piece, with great original embossing and perfect paper surfaces. Subtle traces of what appears to be aging exist where the seal should have been, and under high magnification, a few tiny red flecks appear where the seal points should be. However, the note has quite obviously never been wet, and mechanical removal is out of the question, as the seal would have been printed over intricate and delicate green filigree. Another interesting anomaly is the embossing of a second serial number appearing 1/4" to the upper left of the top serial number. The tiny red flecks, by our inference, seem to argue in removal of the remainder of the seal should have left the traces a far lighter color, and these tiny flecks are the missing seal's exact red. Doubtlessly, this note will cause considerable conversation at the viewing. In any case, this is a beautiful, uncirculated, originally embossed Fr. 41."

Starting Bid: $2,500



Near-Gem Fr. 61a $5 Legal with a Misaligned Treasury Seal

22282 Misaligned Treasury Seal Error Fr. 61a $5 1862 Legal Tender PMG Choice Uncirculated 64.
A lovely note displaying a most unusual error, as the red Treasury seal is printed at the bottom of the note rather than in its normal position above the Spinner signature. Even more interesting is that a small portion of the seal from the note above shows in this note's top margin. It is a flawless uncirculated example, save for one rather clumsily filled pinhole next to the serial number. This unusual and very rare error note, which also bears low serial number 66, was last on the market in our sale of the Taylor Family collection in February of 2005.
Starting Bid: $3,750



1906 $20 Gold Certificate Star Note Inverted Back Error

22283 Inverted Back Error Fr. 1185★ $20 1906 Gold Certificate Star PMG Very Fine 20.
A lovely error note that we first handled in our 1995 PCDA auction where it was part of the Tom Conklin Collection of Large Size Star Notes and realized $5,500. At the time, it was reported to be the only Gold Certificate Large Size star invert known. Today, we believe this to still be true as no others have yet been reported. An interesting note which should appeal to collectors of Large Size replacements as well as error notes. True rarities such as this have experienced a value renaissance, and we feel our estimate here may well prove conservative.
Starting Bid: $7,500



Inverted Back Error Quartet

22284 **Inverted Back Error Cut Sheet of Four Fr. 230 $1 1899 Silver Certificates PCGS Banknote Graded.**
A lovely Black Eagle inverted back error quartet that displays an abundance of natural paper wave across both sides. We also observe that the inks are ideal and the paper is white. The only time that this error cut sheet crossed the auction block previously that we can find is in 1982. The plate letter C piece grades **Gem New 66 PPQ**, the plate letter A and D examples weigh in at **Gem Unc 65 PPQ**, and the plate letter B note earned a grade of **Choice Unc 64 PPQ**. We had a slightly inferior cut sheet of four Fr. 233 notes realize $4,080 in May 2023. (Total: 4 notes)
Starting Bid: $2,500



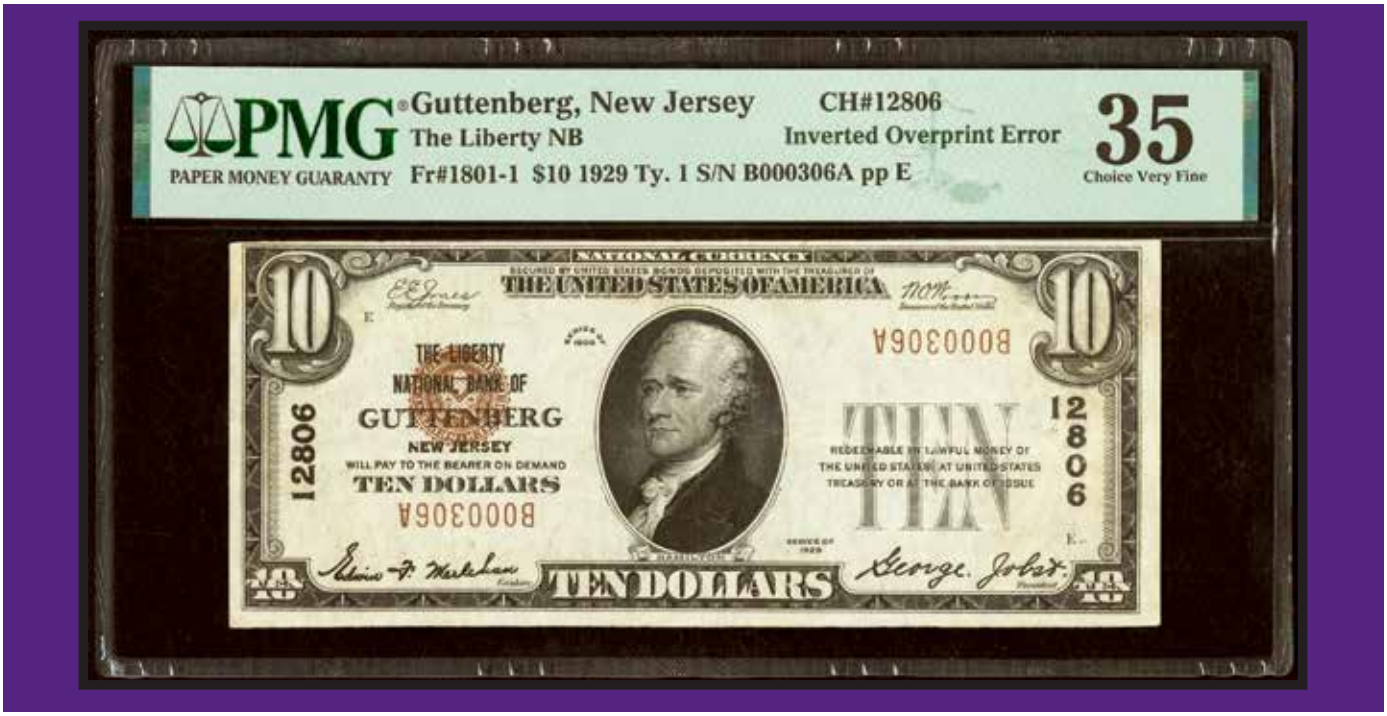


Gorgeous Fr. 278 Chief Invert-The Finest Chief Invert Known

22285 Inverted Back Error Fr. 278 $5 1899 Silver Certificate PMG Choice Uncirculated 63.

A stunning invert that is the finest Chief invert that we have ever handled. Two notes are reported from what may be a cut sheet, although the middle two examples have no sale record during the past three decades. This is a rare number for inverts, with only three actually reported, and a number that was missing from even our "Greatest Collection" offering back in 2000. This piece is the finer of the two that have been available at public sale, and traces its pedigree back to CAA's sale of the Tom Conklin error collection in June of 1995. Even at that long ago sale, this beauty realized $5,250, a figure certain to be exceeded this evening.

Starting Bid: $4,000



Striking Guttenberg, NJ Inverted Seal and Serial Numbers

22286 **Inverted Overprint Error Guttenberg, NJ - $10 1929 Ty. 1 The Liberty National Bank Ch. # 12806 PMG Choice Very Fine 35.**
The printing process for Series 1929 Nationals consisted of seven individual steps and is as follows according to pages 23-24 of *The National Bank Note Issues of 1929-1935* by Peter Huntoon and Louis Van Belkum. The sheets were uniformly wetted, the backs were printed, the basic face designs were printed, the sheets were dried, the twelve subject sheets were trimmed and cut in half vertically, the half sheets were overprinted with the bank information, and the half sheets were sealed (printing of the Treasury seal) and serial numbered. The sheets were periodically inspected for errors during these steps. The final step in brown ink is inverted on this plate letter E example with serial number B000306A, as the six subject sheet was fed upside down through the seal and serial number overprinting press. This VF beauty is plated on page 170 of the fourth edition of *United States Paper Money Errors* by Dr. Frederick J. Bart. It is the only example of this striking error on charter number 12806 to be recorded. Inverted overprint errors have been enumerated on only five different small size charter numbers in total.
Starting Bid: $5,000



One of Two Stars Known for the Error Class

22287 **Missing Face Print Error Fr. Unknown-B★ $10 Unknown Series Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

The face printing was entirely missed on this lovely New York star that received its normal third printing overprint. This makes for a striking error and especially so with the "★" suffixes on the ends of the serial numbers. Errors on star notes are especially elusive, as stars are meant to replace errors, not be one themselves. This error note is accompanied with a photostatic copy of a letter on Executive Currency letterhead dated July 10, 2019 and signed by Frederick J. Bart, author of *United States Paper Money Errors*. The letter lists the serial number, B01640547★ and states that this $10 star with an undeterminable series is "one of only two star/replacement notes, of any denomination, missing the 2nd/face print. The other example, also a $10, grades Very Fine, making it a distant second to this example certified and graded by PMG as Superb Gem Unc 67 EPQ." In summary, this error star is almost unique for any denomination for the missing face printing error class and also the highest graded of the two known examples. It surely is destined to become a part of another great error collection.

From The Cache Creek Collection

Starting Bid: $2,500



Dramatic Cleveland $2 Doubled Print Error

22288 **Doubled Print Error Fr. 1935-D $2 1976 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A dramatic additional third printing overprint is found on this Cleveland deuce. Eye appeal is an understatement, as these error Cleveland $2s are what is emblazoned in every serious error collector's mind when this error type is under discussion. All of the examples known show two different serial numbers which are separated by three or four digits as expressed on page 128 of *United States Paper Money Errors* fourth edition by Dr. Frederick J. Bart. The serial numbers are shifted far enough apart vertically so that all ten characters of each are distinct, and they also nearly have the same shade of green ink. The doubled serials on this example are D22822518A/D22822514A. Also, the district seal, the Treasury seal, and all four "4" Cleveland Federal Reserve district indicators are dark and doubled. Our well preserved current offering comes from a small range of recorded serial numbers for this error. The last example that we offered in PMG 64 EPQ was in our Long Beach October 2022 auction which realized $13,800. Generally, the Cleveland doubled print errors require higher winning bids when offered at auction. More of the same is expected this time, too.

From The Cache Creek Collection

Starting Bid: $7,500



Longest Retained Obstruction in Our Auctions

22289 Obstructed Printing Error with Retained Obstruction Fr. 1913-B $1 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
An extremely large retained obstruction error that runs diagonally on the back from the left edge to the right edge through both sides of the Great Seal of the United States. The obstruction is among the largest we have seen and is also the undisputed champion when it comes to length. It measures approximately 6.25 by 1 inch and is coarse white wiping paper which is used to wipe ink off of the printing plates. It is encapsulated with the note within an oversized PMG holder. Examples like the error note in this lot are only available when great error collections are offered. The note lacks any handling whatsoever and possesses four broad margins. Massive retained obstruction errors like this one in our auctions have approached $10,000 whether the year is 2004 or 2022. As this error type will always remain both rare and popular, we see no reason why values will not increase, as more and more collectors enter the error note arena.
From The Cache Creek Collection
Starting Bid: $5,000



Retained Large Wiping Paper Obstruction Error

22290 Obstructed Printing Error with Retained Obstruction Fr. 1976-D $5 1981 Federal Reserve Note. PMG Choice About Unc 58.
An exciting large obstruction error note that was able to retain its obstruction until it reached circulation. Fortunately, the lucky recipient was able to preserve both the obstruction and the note. The two major error references rate an obstructed printing error with retained obstruction with their highest rarity of R9, and therefore on par with double denominations. The obstruction in this case is coarse white wiping paper which is used to wipe ink off of the printing plates. The obstructed area on the back measures approximately 1.5 by 2.5 inches on this example. Both the obstruction and the Cleveland $5 are encapsulated side by side within an oversized PMG holder. This error note has one of the largest retained obstructions that we have ever auctioned. January 2022 saw us auction a Fr. 1977-G $5 1981A FRN grading PMG 45 with a similar obstruction on the back that measured approximately 1.5 by 2 inches for $6,600. The obstruction in this lot has dimensions that are a little larger, and the grade is 13 points higher. Therefore we would not be surprised if that figure is easily eclipsed tonight.
From The Cache Creek Collection
Starting Bid: $3,000



Retained Obstruction Measuring 1.5 by 2 Inches

22291 Obstructed Printing Error with Retained Obstruction Fr. 1977-G $5 1981A Federal Reserve Note. PMG Choice Extremely Fine 45.
Our consignor pursued better examples of error notes, and this obstructed printing error with retained obstruction was an excellent choice. Coarse white wiping paper is the retained obstruction for this Chicago $5. The obstructed area on the back measures approximately 1.5 by 2 inches on this error note. The obstruction shows much more handling than the note, and all of this occurred before it attached itself to the host note. Now, both the note and the obstruction are encapsulated abreast within an oversized PMG holder. This error note has one of the larger retained obstructions that we have ever auctioned. Retained obstruction errors are very popular and always have stiff competition as collectors jockey to add the limited better examples to their collections.
From The Cache Creek Collection
Starting Bid: $2,500



New York $100 with Retained Obstruction

22292 Obstructed Printing Error with Retained Obstruction Fr. 2175-B $100 1996 Federal Reserve Note. PMG About Uncirculated 55.
A large retained obstruction error is observed on this $100 that is from the first series of this denomination to employ the "Big Head" design. The obstruction is part of a white sizing sheet that covered up approximately 85% of the face of this $100. The green overprint of the Treasury seal, the complete right serial number, along with the final three digits and suffix letter J of the left serial number were printed on the sizing paper. Penned initials are located to the immediate left of Franklin's portrait in the area of the missing three digits and J suffix letter. Teller's are instructed to write their name/initials on paper money that is counterfeit and/or suspicious. Also, both the note and the retained obstruction have two pairs of staple holes that line up. Again, we believe the teller was only doing what they had been instructed to do. Therefore, both the $100 note and the obstruction in this lot were stapled to a teller's report until the bank figured out whether or not they had a counterfeit note. Eventually, the bank learned that what they had was a printing error note. Luckily for paper money collectors, the teller and bank kept the note and the obstruction together. Today, both reside in the same PMG oversize holder for the paper money community to enjoy.
From The Cache Creek Collection
Starting Bid: $4,000



Bold Cutting Error on $100 Federal Reserve Note

22293 **Cutting Error Fr. 2173-L $100 1990 Federal Reserve Note. PMG Choice Uncirculated 63.**
Cutting errors are very scarce, particularly today, where optical scanning can alert production staff to errors in the printing process. They are visually stunning, so even physical inspections will catch these errors before they are released into circulation. While the Bureau of Engraving & Printing has sold sheets to collectors and the general public, serial numbers were recorded of those sales, and this sheet was one that was produced for general circulation. The note was cut from the sheet, through the middle of the design, perfectly enough that serial numbers from two notes are visible. A small stain is visible and mentioned by PMG, on and otherwise fully Uncirculated and visually impactful error.
Starting Bid: $3,750



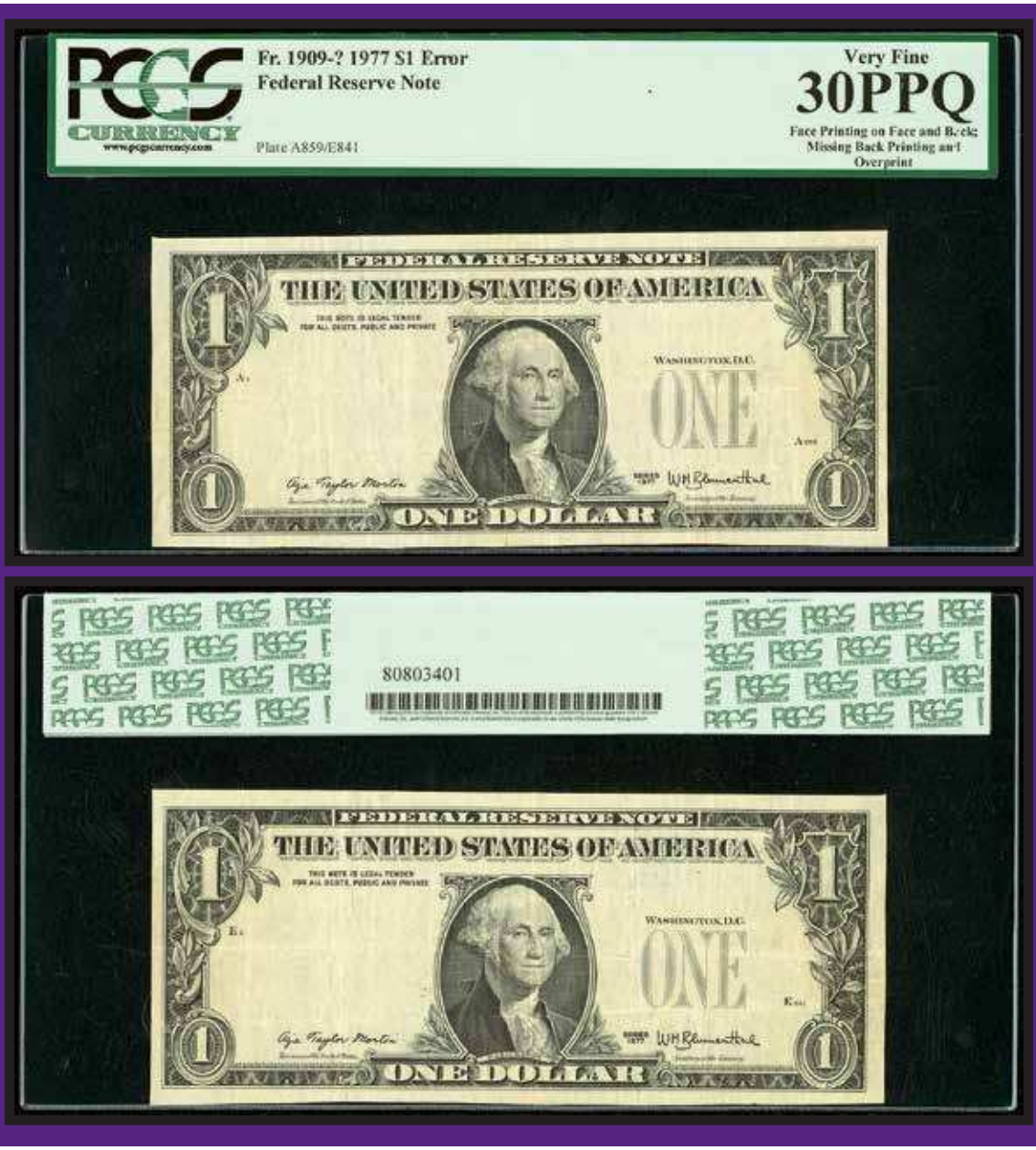
Striking Doubled Face Print Error

22294 **Doubled Face Print Error Fr. 1914-G $1 1988 Federal Reserve Note. PCGS Banknote Gem New 66 PPQ.**
The first printing of the face was laid down and then the face received a second first printing that is shifted 2 mm to the right. This resulted in a very dark face printing that includes all black ink elements except for the black district seal, which is part of the third printing overprint. This striking error note now has a portrait of George Washington with four distinct eyes and two noses. Dr. Frederick J. Bart in his fourth edition of his error reference states on page 126 that this highly desirable type of error is "legitimately rare."
From The Cache Creek Collection
Starting Bid: $2,500



Failed Splice with Detached Piece

22295 Splicing Error - Failed Splice with Detached Piece Included Fr. 1908-E $1 1974 Federal Reserve Note. PMG Extremely Fine 40.
An end of roll/paper splice major error is in this lot. Paper is spliced into rolls at the manufacturer, Crane & Co. When the paper is cut into individual sheets at the BEP, sensors should notify workers to remove that section of the paper. When the sensors fail, the spliced paper enters the production line and notes are printed on double thick paper. The error note in this lot had the splicing fail about one-third up on the note after the overprinting. The displaced splicing slice left behind an unprinted area that revealed parts of an end of a roll marker, while the detached part has the great majority of the end of roll marker on its back along the bottom edge. End of roll markers are a dyed strip that runs the entire width of the roll. Both parts of this note are now held within a PMG oversized holder.
From The Cache Creek Collection
Starting Bid: $2,500



Incredible Small Size Banknote Error
Face Design Printed on Both Sides of Note

22296 Face Printing on Both Sides Error Fr. 1909-? $1 1977 Federal Reserve Note. PCGS Very Fine 30PPQ.

The existence of this error is easily inside the realm of possibility, but in banknotes is simply unknown. That was until a small group of 1977 $1 FRNs were discovered with the face printing on both sides of a note. This is one of four examples reported, all of which came from one source, and were graded by PCGS Currency years ago.

Unlike coins which are struck between two dies at once, banknotes are generally printed one side at a time. In the case of United States banknotes, the back is applied first, then the face. After the face is applied, a third printing applies the seals and serial numbers. Notes are known missing one of the three printings. In this case, the second print was applied, and then the sheet turned and the face printed again. It is possible, sheets were fed into the press with the face design for a plate check, then done again. It is entirely possible an inspector seeing that a "blank" sheet made it through the second step of the process and simply fed it back into the paper stock to be printed again. The latter is far less likely since the third print was not applied. Whether this note was printer stock used for quality control, or an error in the printing process of issued notes is unclear. Either way, it is an authentic Bureau of Engraving and printing anomaly, and a highlight for any Error banknote collection. As the first example to auction, it is hard to estimate, but we surmise a five-figure realization is likely.

From The Cache Creek Collection

Starting Bid: $5,000



Boldly Inked Inverted Partial Back Impressions

22297 Non-Standard Multiple Impressions of Back to Front Error Fr. 1921-A $1 1995 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

A rare non-standard multiple impressions error in which the extra printings are at an angle, inverted in relationship to the original design, and also, the multiple impressions are on the wrong side of the note. The error Boston $1 in this lot exhibits two boldly inked inverted partial back impressions of varying widths on the front. We have offered only a few errors of this type on the $1 denomination over the years. In fact, the last example that we offered was a Fr. 1975-L $5 1977A FRN that graded PMG 40 and realized $8,400 on a $5,000 and up estimate in May 2023.

From The Cache Creek Collection

Starting Bid: $2,500



Our First Offering of an Amazing Defacing Roller Imprint Error

22298 Defacing Roller Imprint Error Fr. 1921-C★ $1 1995 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

The first time that we have offered an example of this error type that was described by Arthur Friedberg in his article in the February 15, 2020 *Coin World*. Included with the lot is a photocopy of a letter on Executive Currency letterhead signed by error reference writer and researcher, Frederick J. Bart. As taken from the letter, in late summer of 2019 five of these defacing roller imprint errors surfaced. With the help of the Treasury Department and subsequent confirmation by Paper Money Guarantee, it was determined that those five defacing roller imprint errors were hand applied by a press operator. The amazing imprint consists of a large serpentine configuration in indelible red ink running from the bottom to the top edge. Also, the red ink has bled through to the back. The fact that this cancellation procedure was applied to star notes makes this all the more exciting. PMG graded the five stars, with the example in this lot earning the highest grade of 65 EPQ. Two of the four notes graded 64 EPQ, and the two other pieces graded 63 EPQ. This quintet was intended to be destroyed, but they were able to slip into circulation for the paper money community to enjoy. The letter is part of the item count for this lot.

From The Cache Creek Collection (Total: 2 items)

Starting Bid: $5,000



"King of Errors" $5/$10 1934D Kansas City Dual Denomination

22299 **$5/$10 Dual Denomination Error Fr. 1960-J $5 1934D Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Dual denominations are known as the "King of Errors" with this Kansas City 1934D $5/$10 combination often fulfilling the needs of collectors who desire an example of this most desirable error type. The backs are printed first and then they are set aside to dry. Later, the backs are sent to the presses in order to receive their correct denomination face printing, which did not happen in this case. The sheets of twelve during this time would be next overprinted and then cut into individual notes and banded. All of the inspections along the entire production path missed these dual denomination errors. This well preserved error was noticed before it actually entered circulation, therefore it has been able to retain its paper originality, which includes embossing of the right serial number and spikes of the Treasury seal. We also observed that the note has near-perfect face to back alignment, while most of the few survivors show poor face to back centering. The last two examples of this dual denomination in PMG 65 EPQ that we have offered have realized $25,200 in January 2020 and $38,400 in January 2023.
From The Cache Creek Collection
Starting Bid: $15,000

End of Session Five

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< $10	$1	$10,000 - $19,999	$1,000
$10 - $49	$2	$20,000 - $49,999	$2,000
$50 - $99	$5	$50,000 - $99,999	$5,000
$100 - $199	$10	$100,000 - $199,999	$10,000
$200 - $499	$20	$200,000 - $499,999	$20,000
$500 - $999	$50	$500,000 - $999,999	$25,000
$1,000 - $1,999	$100	$1,000,000 - $1,999,999	$50,000
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34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a $100 administration fee plus $10 daily storage for larger items and $5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
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45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
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50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
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COINS & CURRENCY

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Upcoming Auctions

FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
The Curated Home	Dallas	February 23, 2024	CLOSED
Asian Art	Dallas	March 20, 2024	January 9, 2024
Fine Minerals	Dallas	March 27, 2024	January 31, 2024
Urban Art	Dallas	March 28, 2024	January 25, 2024
Prints & Multiples	Dallas	April 16, 2024	February 13, 2024
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	April 18, 2024	February 7, 2024
Illustration Art	Dallas	April 23, 2024	February 19, 2024
Nature & Science	Dallas	April 24, 2024	February 28, 2024
Design	Dallas	April 25, 2024	February 14, 2024
Photographs	Dallas	April 30, 2024	February 26, 2024
American Art	Dallas	May 15, 2024	March 13, 2024
HISTORICAL COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Historical Manuscripts	Dallas	March 14, 2024	January 15, 2024
Americana & Political	Dallas	April 26-27, 2024	February 26, 2024
Books	Dallas	May 7-8, 2024	March 7, 2024
LUXURY LIFESTYLE	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
The Lawrence Collection II Fine & Rare Wine	Beverly Hills	February 2, 2024	December 26, 2023
Wine	Beverly Hills	March 15, 2024	February 5, 2024
Luxury Accessories	Dallas	May 2, 2024	February 27, 2024
Spring Fine Jewelry	Dallas	May 6, 2024	February 9, 2024
NUMISMATICS	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Walter J. Husak and the Liberty Cap Foundation	Orlando	January 4, 2024	CLOSED
NYINC Platinum Session World & Ancient Coins	New York	January 8, 2024	CLOSED
FUN US Coins	Dallas	January 10-14, 2024	CLOSED
FUN Currency	Dallas	January 10-12, 2024	CLOSED
Long Beach Expo US Coins	Dallas	February 8-11, 2024	December 26, 2023
World Paper Money	Dallas	March 8, 2024	January 17, 2024
US Coins	Dallas	March 28-31, 2024	February 13, 2024
World Paper Money	Dallas	April 18, 2024	February 27, 2024
CSNS US Coins	Dallas	May 8-12, 2024	March 25, 2024
CSNS World Coins Platinum Session	Dallas	May 8-10, 2024	March 8, 2024
CSNS Currency	Dallas	May 8-10, 2024	March 18, 2024
POP CULTURE COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Comics & Comic Art	Dallas	January 11-14, 2024	CLOSED
Winter Sports Card Catalog Auction	Dallas	January 25-26, 2024	CLOSED
Video Games	Dallas	February 1-3, 2024	CLOSED
Movie Posters	Dallas	February 10, 2024	CLOSED
Trading Card Games	Dallas	February 16-17, 2024	December 27, 2023
Beatles Music Memorabilia	Dallas	February 24, 2024	December 26, 2023
Winter Platinum Night Auction	Dallas	February 24-25, 2024	January 3, 2024
International Original Art	Dallas	March 9-10, 2024	January 18, 2024
Hollywood & Entertainment	Dallas	March 20-24, 2024	January 19, 2024
Comics & Comic Art	Dallas	April 4-7, 2024	February 13, 2024

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Modern World Coins | 7 PM Last Sunday
U.S. Coins & World Paper Money | 7 PM Tuesdays
U.S. Coins | 7 PM Tuesdays & Wednesdays
Ancient Coins | 7 PM Wednesdays
World Coins | 7 PM Thursdays
Jewelry | 2 PM Tuesdays
Wine | 8 PM Second Thursday
Photographs | 1 PM Second Wednesday
Minerals | 7 PM Second Wednesday
Prints & Multiples | 1 PM Third Wednesday
Nature & Science | 8 PM Thursdays
Fine & Decorative Arts | 1 PM Second Thursday
Vintage Posters | 10 PM Sundays
Comics | 6 PM Sundays, Mondays & Tuesdays
Sports | 10 PM Sundays & Third Thursday
Video Games | 8 PM Tuesdays
Comic & Animation Art | 6 PM Wednesdays
Trading Card Games | 8 PM Wednesdays

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U.S. CURRENCY AUCTION

JANUARY 10-12, 2024 | FUN

VIEWING: ORLANDO | AUCTION: DALLAS

The Highland Park Collection
PLATINUM SESSION™





Front Cover Lots: 22583, 22585, 22594, 22595

Inside Front Cover Lots: 22527, 22542, 22572, 22593, 22594

Inside Back Cover Lots: 22513, 22563, 22569, 22582, 22580

Back Cover Lots: 22584, 22576, 22542, 22580, 22592

HERITAGE AUCTIONS

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PLATINUM SESSION™

The Highland Park Collection

January 12, 2024 | Viewing: Orlando | Auction: Dallas

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FLOOR Sessions 1-6

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session 1 (see separate catalog)
Wednesday, January 10 • 5:00 PM CT • Lots 20043–20539

Session 2 (see separate catalog)
Thursday, January 11 • 2:00 PM CT • Lots 20601–21243

Session 3 (see separate catalog)
Friday, January 12 • 12:00 PM CT • Lots 21244–21456

Session 4 – (see separate catalog)
Friday, January 12 • 3:00 PM CT • Lots 21457–21645

Session 5 – PLATINUM SESSION™ (see separate catalog)
Friday, January 12 • 6:00 PM CT • Lots 22001–22299

Session 6 – The Highland Park Collection PLATINUM SESSION™
Friday, January 12 • 9:00 PM CT • Lots 22501–22595

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LOT VIEWING

Orange County Convention Center
North/South Building | Rooms N220 C&D
9400 Universal Blvd. | Orlando, FL 32819

Tuesday, January 2 | 10:00 AM – 7:00 PM ET
Wednesday, January 3 – Friday, January 5 | 8:00 AM – 6:00 PM ET
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Platinum Session

Order of Auction

Session Six

The Highland Park Collection

Small Size Type Notes

Federal Reserve Notes	22501	22585
Gold Certificates	22586	22595


THE UNITED STATES OF AMERICA
TEN THOUSAND DOLLARS

SESSION SIX
The Highland Park Collection

SMALL SIZE

FEDERAL RESERVE NOTES



Sole Finest Graded Boston 1928 $100

22501 **Fr. 2150-A $100 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
High grade numbered district seal $100s have rapidly dried up in the marketplace, and high grade examples from the Boston district are exceptionally difficult to locate. It has been a half decade since the last Gem was offered publicly. This bright and colorful example should satisfy even the most discriminating of collectors. It is the sole finest example graded by PMG and crossing the auction block for the first time in six years.
From The Highland Park Collection
Starting Bid: $5,000



Only Recorded 1928 Boston $100 Replacement

22502 Fr. 2150-A★ $100 1928 Federal Reserve Star Note. PMG Very Fine 30.

When we sold this rare Boston $100 star in our 2018 FUN auction, we said that: "the 1928 Boston Star note is an extreme rarity, if not unique. Just 24,000 examples were printed, but the lack of survivors might indicate they did not all make it out of the Federal Reserve System. No serial numbers are recorded in the Schwartz-Lindquist tome, and this piece is the single example to have been graded by PMG and PCGS. It saw some use in circulation, but is wholly original and attractive for the grade, with a deep green overprint. The Track & Price census records three serial numbers with PMG grades. They are simply wrong as PMG has reported a lone note graded. The records can be disregarded as inaccurate." When this note was discovered and first offered in 2015, it realized $18,800. Six years after the above mentioned offering, the rarity and wholesome paper are unchanged. For the small size star specialist, this pleasing Boston 1928 $100 replacement note is still your only option.

From The Highland Park Collection

Starting Bid: $4,000



One of Only Two Gems Known

22503 Fr. 2150-B $100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

New York 1928 $100 Federal Reserve Notes are exceptionally scarce in high grade. The fact this piece is tied for finest graded belies its high grade scarcity. In fact, just three examples have been assigned Uncirculated grades by PMG. The paper quality is exceptional with full embossing and deep colors. Relative rarities for coins from the 1920s would result in six-figure prices. At its height, this piece realized over $25,000 as part of the Lithuania Collection in 2015. Even with in currency, this rarity level usually results in a public offering once every decade or less.

From The Highland Park Collection

Starting Bid: $5,000



Finest of Seven PMG Graded Examples By a Wide Margin

22504 **Fr. 2150-B★ $100 1928 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**
In the last two decades, only six examples of this New York replacement have been offered at auction, this being the lone example to have earned an original paper quality moniker, in this case, EPQ from PMG. As is the case with the other Highland Park Collection 1928 $100s, they represent incredible 20th century rarity. About a dozen stars are known from New York, and the lone finest here features stunning white paper and topped with a pine-green overprint. The eye easily bests any other available examples of this replacement.
From The Highland Park Collection
Starting Bid: $3,000



Sole Finest Graded at PMG - Gem Uncirculated 65 EPQ

22505 **Fr. 2150-C $100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A rarity in Uncirculated condition as there are just two Gems graded, a single PCGS 65PPQ and this PMG 65 EPQ example. Nothing finer has been inspected to date from either of the two major grading services. As part of the Lithuanian Collection in 2015, this example realized just over $28,000. In its last public appearance in our 2018 ANA auction fetched $7,800, but remains no less scarce. The PCGS graded example has not been offered publicly since it was offered as part of the Tom Flynn holdings in 2008. While his piece is being offered again, its rarity and an another earnest collector could make this a once-in-a-generation offering, an offering any specialist would be remiss to pass up. In a much improved market for finest known Small Size type rarities, it should easily hit the five-figure mark.
From The Highland Park Collection
Starting Bid: $7,500



Lone Finest Graded Philadelphia Star by Either Service

22506 Fr. 2150-C★ $100 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.

The Highland Park Collection is replete with finest known examples. This 1928 Philadelphia replacement in Extremely Fine 45 is among them. It sits atop the *PMG Population Report* and the *PCGS Population Report* has nothing equaling it. The folds accounting for the grade do not impact the design, giving the piece an appearance of an About Uncirculated example. As the top graded example of a surviving population around two dozen pieces, we expect a record price here, which will surely look reasonable compared to other 20th Century numismatic rarities.

From The Highland Park Collection

Starting Bid: $1,500



Cleveland 1928 $100 FRN - Tied For Finest Graded at PMG

22507 Fr. 2150-D $100 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A small run of 1928 Cleveland $100s is known in high grade. Much of that run has passed though the grading services, giving collectors a glimpse of overall rarity. While tied for finest graded at PMG, this is one of the best options for collectors seeking a high grade example of the entire 1928 type. What's more, PMG has not graded a single note from the 1928 Series any higher than 66 EPQ, making is a prime target for type collectors of "numeric" FRN specialists.

From The Highland Park Collection

Starting Bid: $1,750



Numeric Replacement $100 From Cleveland

22508 **Fr. 2150-D★ $100 1928 Federal Reserve Note. PMG Very Fine 30.**
Outside of the Chicago 1928 $100 Replacements, all of the other districts are exceedingly scarce. Just seven examples from Cleveland have been offered publicly in the last two decades according to Track & Price. This example boasts deep, pine-green color for the overprint, and a modicum of handling. With an average auction appearance of less than one per year, and few finer examples known, this is a great opportunity to buy exceptional rarity for the price point.
From The Highland Park Collection
Starting Bid: $750



Sole Finest PMG Graded 1928 Richmond $100

22509 **Fr. 2150-E $100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
The original paper waves are easily seen through the holder as is the bold embossing. Overall, the deep color of the overprint and the deeply printed devices complement each other on this lovely Richmond $100 that is the sole finest graded by PMG. As a type, Series 1928 $100s are pretty scarce in Gem, and as a PMG finest known from a scarcer district, we expect a record realization commensurate of its numismatic rarity.
From The Highland Park Collection
Starting Bid: $2,500



Exceedingly Rare Richmond Replacement $100
Tied for Finest Graded by Either Service

22510 Fr. 2150-E★ $100 1928 Federal Reserve Note. PMG Very Fine 30.
The grade of this example belies its rarity and importance in collecting circles. PCGS Currency has only seen one example pass through its doors, a Fine 12, while PMG has only graded four examples in nearly 20 years of operation. Of those four, this example is tied with one other for finest known there. While there are three examples in the VF 30 column, one of the three has large penned annotations on the back, disqualifying it as problem-free. We expect bidders will not let this offering pass by for likely lack of any finder examples known to collectors.
From The Highland Park Collection
Starting Bid: $2,000



Exceptional Atlanta 1928 $100 Federal Reserve Note
Tied for Finest Known with Incredible Margins

22511 Fr. 2150-F $100 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
As we mentioned in the previous description for the stellar Boston and Cleveland 66 EPQs offered here tonight, this grade is exceptional. Not a single 67 has been graded by PMG for the entirety of the Series 1928 $100 FRNs. This Atlanta is tied for finest known at PMG, with offerings in Gem averaging around once a year. While availability is not an issue, we have scoured all of the images of the publicly offered pieces, and this is unquestionably the best margined of the group. The overall margins are commensurate of a Superb Gem grade, making the eye appeal on this wholly original example superior, even for its lofty grade.
From The Highland Park Collection
Starting Bid: $1,750



Tied for Finest Graded for the Type

22512 **Fr. 2150-G $100 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
The abundance of issues from the Chicago Federal Reserve often make it the best opportunity for type collectors to acquire a reasonably priced high-grade type note. That is the case here, except that 1928 $100 Federal Reserve Notes are scarce in Gem grade as a whole. PMG has not graded a single 67 for the type, making this a must-have for 20th century type collectors. The margins are excellent for the type, with full embossing and crisp white paper.
From The Highland Park Collection
Starting Bid: $1,750



Tied for Finest Graded for All 1928 $100 Replacements

22513 **Fr. 2150-G★ $100 1928 Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.**
After over a decade and a half in business, PMG reports just four Series 1928 $100 replacement notes in Gem condition from all districts combined. This stunning and well margined piece is tied for finest among them with one other Chicago example, and is the first of the pair to make a public appearance since we sold this replacement note in our 2013 Central States auction for $11,750. With small size collectors more fervent than ever to acquire the top grade rarities, this well preserved star should be a sought after item tonight. It is one of the top star notes from the 20th Century, and a decade long wait for collectors to acquire this note will result in a new record price.
From The Highland Park Collection
Starting Bid: $7,500



Rarely Offered in High Grade St. Louis 1928 $100

22514 **Fr. 2150-H $100 1928 Federal Reserve Note. PMG Choice Uncirculated 64.**
Contrary to most St. Louis issues, the Series 1928 St. Louis $100s are among the scarcest in high grade. Fewer than three dozen notes have been graded by PMG in all grades, with only about one in four reaching Uncirculated grade levels. In the last five years just one finer graded note, a 64 EPQ, has been offered at auction. With excellent margins, deeply printed inks, and bright white paper, this note will challenge the few other high grade examples as one of the nicest for eye appeal.
From The Highland Park Collection
Starting Bid: $2,000



Incredibly Rare Minneapolis Grade Rarity
One of Only Two Uncirculated Examples Graded

22515 **Fr. 2150-I $100 1928 Federal Reserve Note. PMG Choice Uncirculated 64.**
Minneapolis had the second smallest print run for 1928 $100s, with just 102,000 notes printed and issued. Survivors are few, and the combined population report for Uncirculated 1928 Minneapolis $100s consists of just two pieces. Both examples were graded by PMG, this 64, and a nearly equal 64 EPQ. The difference in grade is miniscule, but for eye appeal, this example takes the prize. It boasts better margins that are commensurate of the Gem grade. The deep pine-green overprint contrasts the bold white paper. With each of the 64 graded notes appearing just twice each since the inception of third party grading, collectors can expect a very long wait for another chance at this note.
From The Highland Park Collection
Starting Bid: $2,500



Perfectly Margined 1928 Kansas City $100

22516 **Fr. 2150-J $100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Four sizeable margins frame this bright and attractive Gem C-note. The inks are perfectly printed on wholly original, bright white paper. Only two appearances in the last two decades could best this example. With the lack of any Superb Gem 1928 $100s FRNs graded by PMG, collectors will appreciate any offering in Gem.
From The Highland Park Collection
Starting Bid: $1,000



1928 $100 Star Note - A 20th Century Key
Finest Ever Offered at Auction

22517 **Fr. 2150-J★ $100 1928 Federal Reserve Note. PMG Very Fine 30 EPQ.**
By all accounts, only the Boston 1928 $100s are a degree scarcer than the Kansas City stars, though a few other districts have around the same number of examples known. PCGS Currency did not grade a single example, and PMG has only eight in its ranks. While another better, and still circulated note was graded, it has never been publicly offered at auction. This note is a feat of survival, showing only a small amount of circulation and problem-free paper. It earned an Exceptional Paper Quality descriptor for bold inks and still remaining embossing. It is Very Fine 30, only for the technical fold-counting that is part of the the currency grading system, and misleading in its goal when trying to properly assign a proper grade here. That said, it is the poster child for the ideal Very Fine 30 EPQ grade.
From The Highland Park Collection
Starting Bid: $2,500



Single Finest PMG Graded 1928 Dallas $100 FRN

22518 **Fr. 2150-K $100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
None of the print runs for 1928 $100 Federal Reserve notes exceeded six figures for any one district. The Dallas district had the smallest run and did not crack six figures with just 80,140 notes printed and issued. A tiny run of Uncirculated 1928 Dallas $100s were discovered around twenty years ago. With third party grading essential in the currency market, nearly the entirety of that run has been "triaged" by PCGS and PMG. The PMG results show just one Gem from the 113 pieces in all grades on their population report, while a single PCGS Currency 66PPQ was graded, the margins here are superior. This is the first time this note has come to auction in a PMG holder and as such, should command a new record price for the Friedberg number.
From The Highland Park Collection
Starting Bid: $2,250



San Francisco 1928 $100 Federal Reserve Note in Gem Tied for Finest Graded at PMG

22519 **Fr. 2150-L $100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Rich and crisp paper can be seen through the PMG holder. The deep-green overprint stands out boldly against the white surfaces. This note is tied for finest graded at PMG. With often multi-year spans between offerings in Gem, this note is a fitting close to the Series 1928 $100s offered from the Highland Park Collection.
From The Highland Park Collection
Starting Bid: $1,250



Uncirculated 1928 Cleveland $500

22520 **Fr. 2200-D $500 1928 Federal Reserve Note. PMG Choice Uncirculated 63.**
A rather lovely 1928 $500 from the Cleveland district that displays deep green color and bright, white paper that makes for a quite eye appealing high denomination. Out of the 104 examples that PMG has handled, only a small number of six have earned an Uncirculated grade. This is the highest graded example that we have offered since we last offered this exact note in 2021, where it brought a $8,400 realization. High denomination notes have only skyrocketed in popularity since, so expect to see that number eclipsed.
From The Highland Park Collection
Starting Bid: $5,000



Highest Graded PMG 1928 Richmond $500

22521 **Fr. 2200-E $500 1928 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
Standing alone in the *PMG Population Report* is this immaculate Richmond $500 that is the single 66 EPQ to be awarded by the grading service. The last example at this grade level to cross the auction block was when a PCGS 66PPQ graded example brought over $21,000 in a 2017 auction. Six years have since passed and the high denomination market has only erupted since then. With the statistics and eye appeal to back up this PMG graded example, that price will certainly be broken tonight.
From The Highland Park Collection
Starting Bid: $11,250



Only PMG Gem on The Market in Last Five Years

22522 **Fr. 2200-G $500 1928 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
In the last five years, this is the lone PMG graded Gem to hit the auction market, last offered in our FUN 2021 Signature Auction, where is realized $15,600. The bright white paper is a great canvas for the pine-green overprint and deep black inks.
From The Highland Park Collection
Starting Bid: $8,750



Lovely Chicago 1928 Light Green Seal $500

22523 **Fr. 2200-G $500 1928 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63.**
This 1928 Chicago $500 represents a series and district combination that is rather elusive in in Uncirculated grades. It is nothing short of eye appealing and would make a lovely representative for the Friedberg number and variety. PMG has graded 11 examples of this sought-after note, however this piece is the only one awarded with an Uncirculated grade.
From The Highland Park Collection
Starting Bid: $3,750



High Grade St. Louis 1928 $500

22524 **Fr. 2200-H $500 1928 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Vivid white paper is the background for the dark inks of this well preserved St. Louis $500. PMG has graded 514 Fr. 2200-H notes, yet only 21 have been graded higher. We have not offered a PMG example graded equal in over three years.
From The Highland Park Collection
Starting Bid: $5,000



Highest Grade for Fr. 2200-I

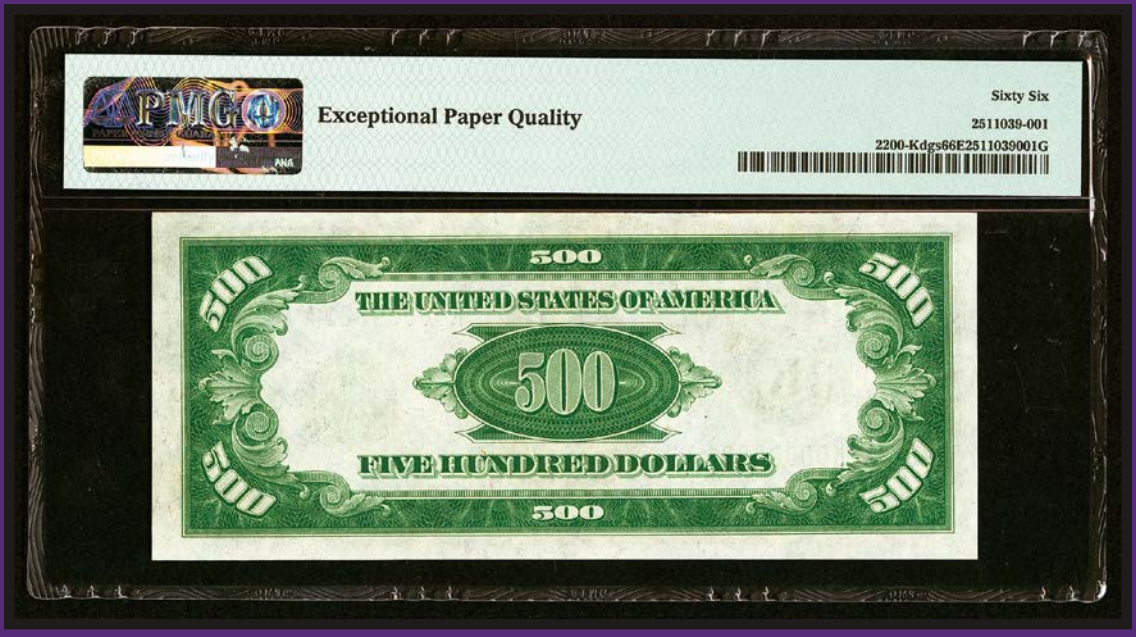
22525 **Fr. 2200-I $500 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
The grade of 64 EPQ is the highest earned for Fr. 2200-I. This has been achieved only three times out of the 54 examples that PMG has examined. Three other pieces were awarded the grade of 63 EPQ, but the total of six are the only PMG graded Uncirculated notes available to collectors at this time. It is always best to pursue quality whenever possible, and this stark white paper $500 lives up to its billing.
From The Highland Park Collection
Starting Bid: $12,500



Beautiful Uncirculated Kansas City 1928 $500

22526 **Fr. 2200-J $500 1928 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 63.**
An attractive and problem free note from the Kansas City district which we rarely see, this note is further enhanced by its four digit serial number J00009271A. It is tied with one other example as the finest graded 1928 DGS $500 from Kansas City by PMG, and is one of only three Uncirculated grades awarded by the grading service.
From The Highland Park Collection
Starting Bid: $6,250





Exquisite 1928 Dallas $500

22527 **Fr. 2200-K $500 1928 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
The only 66 EPQ graded by PMG for this Dallas Friedberg number is in this lot. Also, not a single note has earned a higher grade, while its closest competitor is a 64, followed by a 58. While we peruse the other 27 examples in the *PMG Population Report*, we observed that only one other Fr. 2200-K was able to earn the EPQ grade modifier, and that was a 40 EPQ. With all that in mind, we could see a heated bidding war break out for this exquisite $500 that would be perfect for the collector who seeks quality.
From The Highland Park Collection
Starting Bid: $20,000



Gem 1928 San Francisco $500 FRN

22528 **Fr. 2200-L $500 1928 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Stunning in every way possible, this 1928 San Francisco district $500 displays hearty margins on each side, and is just a hair away from a grade point higher. There are only a handful of 1928 $500's that have reached the Gem level. According to the *PMG Population Report*, excluding the hoard of the St. Louis district $500's, only 13 examples have reached the Gem level across all districts. This is a rare opportunity to acquire one of the most jaw-dropping 1928 $500's one will come across.
From The Highland Park Collection
Starting Bid: $10,000



Tied for Finest Known PMG Superb Gem Unc 67 EPQ Boston $500

22529 Fr. 2201-A $500 1934 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.
This is a captivating Boston $500 that offers balanced margins along with excellent printed details. This beautiful note is tied for the finest graded by PMG with just two other pieces and would certainly be a highlight of any small size set. We last offered a PMG 67 EPQ example nearly two years ago, where it brought over $32,000 once the dust settled. Uncirculated high denomination notes have continued to grow in demand, so that price could very well be eclipsed when the gavel falls for this immaculate piece.
From The Highland Park Collection
Starting Bid: $12,500



Premium Light Green Seal 1934 Philadelphia $500

22530 Fr. 2201-C $500 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
PMG has not graded a single Fr. 2201-C Light Green Seal equal, while three examples have earned PMG's highest grade of 66 EPQ. One of those 66 EPQ notes has crossed the auction block fairly recently. It has serial number 00002673, which is five digits removed from serial 00002678 in this lot. Serial 00002673 fetched a winning bid of $19,200 in 2020. Our current offering is certainly a premium example for the grade with its broad margins and excellent color.
From The Highland Park Collection
Starting Bid: $7,500



Stunning Gem Cleveland $500

22531 **Fr. 2201-D $500 1934 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Sitting atop the PMG Population Report for the Fr. 2201-D DGS is this lovely note and five others, and it doesn't take much to see why this beauty earned this coveted grade. Wide margins contribute this lovely Cleveland $500 that is the finest example we have offered for the dark green seal variety in 3 years. Much has changed since, so expect to see robust bidding on this wonderful high denom.
From The Highland Park Collection
Starting Bid: $4,000



Breathtaking Gem Cleveland $500 LGS

22532 **Fr. 2201-D $500 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Simply stated, this Cleveland LGS $500 is beyond gorgeous, and is among some of the finest examples one will find for this Friedberg number. PMG has awarded the 65 EPQ grade to this note and two others, with only three examples a single point finer. The natural paper wave alongside the bright paper and vivid colors makes for a truly stunning example. This exact note brought $10,800 when the gavel fell in October 2022, and with the high denomination market only growing since, expect to see that price eclipsed.
From The Highland Park Collection
Starting Bid: $6,250



Tied for Finest Known Richmond $500

22533 **Fr. 2201-E $500 1934 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A simply wonderful 1934 Richmond district $500 that is tied for the finest known example across all grading services, and one can certainly see why upon first glance of this incredible FRN. Of the 198 examples that PMG has handled, only six have earned this coveted grade, and only one example has reached this level at PCGS Banknote. The highest graded Fr. 2201-E DGS that we have offered in over two years, this stunner is sure to attract plenty of bidding.
From The Highland Park Collection
Starting Bid: $5,000



Tied for Finest Known LGS Chicago $500

22534 **Fr. 2201-G $500 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A mouth-watering Chicago Light Green Seal that has everything going for it, between the immaculate margins, incredibly bright paper, and the bonus low serial number G00005098A. This stunning $500 sits atop the PMG throne with three other examples that have reached this lofty grade out of the 310 pieces that the grading service has handled. Everything that the advanced collector could want in a LGS $500 is found here, so expect to see plenty of serious bidding for this wonderful Chicago FRN.
From The Highland Park Collection
Starting Bid: $5,000



Gem Uncirculated Chicago 1934 $500

22535 **Fr. 2201-G $500 1934 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
An exceptionally well-preserved Chicago $500 that is just one of over a little two dozen to receive this coveted grade from PMG. The grading service has handled nearly 1,500 examples of the Fr. 2201-G, and only a meager six notes are graded higher by a single point. Phenomenal eye appeal alongside boardwalk margins and great color make for a truly wonderful example fit for the finest of collections.
From The Highland Park Collection
Starting Bid: $4,000



Low Serial Number St. Louis $500

22536 **Fr. 2201-H $500 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Natural paper wave and strong embossing are two of the traits of this well preserved St. Louis $500. PMG has graded just two notes a single point finer than this pretty example that has the added feature of low four-digit serial number 5804. Very deserving of the assigned 65 EPQ grade, this beauty is sure to please the fortunate, new owner when the gavel falls.
From The Highland Park Collection
Starting Bid: $4,000



Tied for PMG Highest Graded

22537 Fr. 2201-I $500 1934 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A Minneapolis district $500 that boasts the highly coveted PMG 66 EPQ grade that is not often found on this Friedberg. In fact, this beauty is one of only six examples to reach this grade level according to the PMG Population Report. A tough district for high denominations in general, this near Superb-Gem beauty is the finest PMG graded example that we have offered since 2018, and is sure to attract plenty of bidding.
From The Highland Park Collection
Starting Bid: $5,000



64 EPQ Light Green Seal $500

22538 Fr. 2201-I $500 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
An exceptionally well-preserved Minneapolis $500 that boasts the light green seal variety that is a true collector favorite. Less than a dozen and a half Uncirculated Fr. 2201-I Light Green Seals have been graded by PMG out of the 144 total examples they have handled. Lower serial number I00007031A is found alongside the vibrant colors, fantastic embossing, and bright paper.
From The Highland Park Collection
Starting Bid: $3,000



Tied for Finest Known 1934 Kansas City $500

22539 **Fr. 2201-J $500 1934 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
The finest Fr. 2201-J that we have offered in five years, this wonderful PMG Choice Uncirculated 64 EPQ example is tied for finest known at PMG with one other note. Out of the 160 that PMG has handled, only a meager 5 examples have earned an Uncirculated grade. Kansas City high denominations are nothing short of popular and in high demand, and this well preserved example should see plenty of spirited bidding.
From The Highland Park Collection
Starting Bid: $3,000



Finest 1934 $500 Light Green Seal Offering in a Decade

22540 **Fr. 2201-K $500 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
Bright and more attractive Light Green Seals are rarely seen. While PMG has graded a some 65 EPQ examples, none has turned up on the auction scene. At attempt to confirm the 64 EPQ listed as sold in 2020 in Track & Price was futile, meaning this is likely the finest graded Light Green Seal offered in a decade plus. That offering was this note, in a PCGS Currency 64PPQ holder.
From The Highland Park Collection
Starting Bid: $7,500



Very Scarce Dallas 1934 $500 Federal Reserve Note

22541 **Fr. 2201-K $500 1934 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 55 EPQ.**
This Dallas $500 appears fully uncirculated at first glance and only close inspection reveals teller handling at right. A very scarce and strongly collected district, this note is the second highest graded example according to the PMG Population Report, and is topped only by a 64 graded example. With that being stated, this is the highest graded PMG Fr. 2201-K DGS that has the coveted EPQ designation.
From The Highland Park Collection
Starting Bid: $2,000



Second Highest of Seven Fr. 2201-K★ $500 Notes PMG Graded

22542 Fr. 2201-K★ $500 1934 Federal Reserve Star Note. PMG About Uncirculated 50 EPQ.
One of a paltry seven graded by PMG on this Dallas Friedberg $500 star number. The example in this lot is the second highest graded of the seven, and just three grade points out of first place. It is also the only one of the seven to have earned the all important EPQ grade modifier. It has been four years since an example of Fr. 2201-K★ has participated in an auction, and we look forward to seeing how well this star will perform when its lot number is called.
From The Highland Park Collection
Starting Bid: $11,250



PMG Gem 65 EPQ San Francisco LGS $500

22543 **Fr. 2201-L $500 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A simply gorgeous example of this LGS San Francisco $500 that has wide margins, bright paper, and a bold lime green overprint. Pedigreed to the D. Brent Pogue collection, this is the sole LGS example graded at this lofty level by PMG, with just one piece a single point finer. By way of comparison, we recently sold an identically graded dark green seal example from this district for $11,400.
From The Highland Park Collection
Starting Bid: $6,250



Finest Example Ever Offered at Auction
Second Finest Graded at PMG

22544 **Fr. 2202-B★ $500 1934A Federal Reserve Note. PMG About Uncirculated 55.**
The *PMG Population Report* for this scarce New York $500 Replacement tops out at About Uncirculated 58. That piece has never been offered at auction, so we cannot draw a comparison with this 55 in regards to eye appeal and quality. This note has some light center folds, and it well margined with attractive paper and inks. With the most recent offering of this star a PMG Very Fine 30 at $6,200, we can expect this note to top the five-figure mark.
From The Highland Park Collection
Starting Bid: $5,000



High Grade 1934A Philadelphia $500

22545 **Fr. 2202-C $500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
One of the most well-margined Philadelphia $500's for the 1934A Series, this high denomination is certainly well deserving of the assigned PMG Gem Uncirculated 65 EPQ grade. While PMG has handled over 660 examples of this Friedberg, less than two dozen have earned a 65 EPQ grade, with only 8 higher. A fantastic example for the high denomination enthusiast.
From The Highland Park Collection
Starting Bid: $3,750



Tied for PMG Highest Graded

22546 **Fr. 2202-E $500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A simply remarkable Richmond $500 that boasts the title of being tied with one other as the highest graded example for this Friedberg by PMG. Certainly a tougher district for high denominations, this 65 EPQ graded example is one of 275 that PMG has handled. However, it sits at the top of the throne with another, and this marks only the second time we have offered a PMG 65 EPQ Fr. 2202-E. The only other time came when we offered this same exact note in October 2021, when this beauty brought in $8,400. The high denomination market has only heated up since then, so expect to see that price shattered when the gavel falls for this note.
From The Highland Park Collection
Starting Bid: $4,000



Gem Uncirculated Atlanta $500

22547 **Fr. 2202-F $500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
One of the finest Atlanta $500's that one can obtain, this stunning Fr. 2202-F is the finest PMG graded example that we have offered in three years. PMG has handled over 550 examples of this desirable Friedberg, but of that population only a meager 11 examples have been awarded the sought after 65 EPQ grade with only six finer. Wonderful margins, eye appeal through the roof, and great color are just a few of the many attributes this great high denomination has to offer.
From The Highland Park Collection
Starting Bid: $4,000



PMG 66 EPQ Chicago $500

22548 **Fr. 2202-G $500 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
This Windy City $500 is home to some of the most incredible margins one can find on a high denomination note, and is very well deserving of the assigned PMG Gem Uncirculated 66 EPQ grade. By no means a rare Friedberg number, as the Fr. 2202-G is the most frequently handled note by the grading service with over 3,000 examples. However, the 66 EPQ grade is nearly unheard of, with just 26 of those thousands of submissions receiving this coveted high grade. In other words, less than 1% of the total PMG graded Fr. 2202-G's. Expect to see plenty of robust bidding on this incredible note that is suited for the finest of high denomination collections.
From The Highland Park Collection
Starting Bid: $4,000



Incredible PMG 66 EPQ St. Louis $500

22549 Fr. 2202-H $500 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
Remarkable in every way possible, this St. Louis $500 is tied for highest graded by PMG, and the assigned 66 EPQ well deserved. Out of the 385 examples of the Fr. 2202-H handled by the grading service, only a meager nine notes have been awarded with this coveted and sought after grade. This marks the first time in five years that we have offered a PMG 66 EPQ example, and it is no secret that the high denomination market has exploded since then, so expect to see plenty of spirited bidding on this immaculate St. Louis high denom.
From The Highland Park Collection
Starting Bid: $4,000



Gem 1934A Minneapolis $500

22550 Fr. 2202-I $500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A well-centered example that has been able to fully escape the woes of circulation. PMG has graded 199 Fr. 2202-I notes. Only three of those have earned the 65 EPQ grade and a mere two have been graded higher and that by a single grade point.
From The Highland Park Collection
Starting Bid: $5,000



Bright 1934A Kansas City $500

22551 **Fr. 2202-J $500 1934A Federal Reserve Note. PMG Choice Uncirculated 64.**
An incredibly bright and eye appealing example of a Kansas City $500, and one of just less than two dozen Uncirculated examples graded by PMG. Quite difficult to locate at this desirable grade level, PMG has graded only seven 64's and a sole 64 EPQ, and nothing above Gem. This leaves this example as one of the finest one can obtain to represent this in demand Fr. 2202-J.
From The Highland Park Collection
Starting Bid: $3,000



Tied for Finest Known Dallas $500

22552 **Fr. 2202-K $500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A simply remarkable Dallas $500 that is tied for finest known across all grading services, and is just one two to reach this grade level at PMG. The last Fr. 2202-K to cross the auction block with this desirable grade was during our 2023 FUN Signature Auction, when a PCGS Banknote graded example brought nearly $10,000. Almost a year has passed since then, and the high denomination market has continued to roar, so one can expect to see this note surpassing that price when the gavel falls.
From The Highland Park Collection
Starting Bid: $5,000



Stunning 66 EPQ San Francisco $500

22553 **Fr. 2202-L $500 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
Very well deserving of the highly coveted grade of PMG Gem Uncirculated 66 EPQ is this San Francisco $500 that is among some of the finest 1934A $500's that one can acquire. PMG has awarded the 66 EPQ grade to only six examples, and is bested by a sole 67 EPQ. The extraordinary margins, great color, and overall eye appeal make for a simply fantastic San Francisco high denomination.
From The Highland Park Collection
Starting Bid: $4,000



Scarce 1928 Boston $1,000

22554 **Fr. 2210-A $1,000 1928 Federal Reserve Note. PCGS About New 50PPQ.**
We have not auctioned a third party graded Fr. 2210-A at the 50 PPQ/EPQ grade level since May 2011. Track & Price has recorded 45 different serial numbers on this Friedberg number, but only three of those notes have earned either the PPQ or EPQ grade modifier. The note in this lot is a member of that select club.
From The Highland Park Collection
Starting Bid: $6,250



Scarce New York 1928 $1,000

22555 **Fr. 2210-B $1,000 1928 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 55 EPQ.**
A scarce New York 1928 $1,000 that is quite difficult to locate in grades above VF, and even more so with an EPQ combination. Out of the 104 examples of the Fr. 2210-B that PMG has handled, only three earned an Uncirculated grade. However, this example being offered is tied with one other as the highest graded Fr. 2210-B with an EPQ designation, as there are no 58 EPQ's graded and the three Uncirculated examples consist of two 63's and a sole 64. If originality and high grade is what you seek, look no further than this great note.
From The Highland Park Collection
Starting Bid: $3,000



Elusive Choice CU 1928 Cleveland District $1,000

22556 **Fr. 2210-D $1,000 1928 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 64.**
Nothing short of stunning and packed with eye appeal, this wonderful 1928 Series Cleveland $1,000 is one of just six Uncirculated examples graded by PMG, out of the 108 total pieces that have crossed their desks. A welcome addition to this auction, this beauty last hit the auction block in our 2021 Long Beach Signature Auction, where it brought over $10,000. With that realization being over two years ago, expect that price to be broken, as the demand for these early FRN high denominations has only skyrocketed since.
From The Highland Park Collection
Starting Bid: $5,000



Stunning 1928 Richmond $1,000 in 65 EPQ

22557 **Fr. 2210-E $1,000 1928 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
1928 $1,000 Federal Reserve Notes are not often found in grades Gem and above, however this simply stunning Richmond high denomination defied all odds and remained in immaculate shape since the days it was printed. Out of the 128 examples that PMG has handled of the Fr. 2210-E DGS, only three have earned this coveted grade, with a single note finer. It has been over a decade now since we last offered a Gem DGS, and now that opportunity presents itself tonight for collectors who have waited years for another to surface.
From The Highland Park Collection
Starting Bid: $10,000



Remarkable 1928 Atlanta $1,000

22558 **Fr. 2210-F $1,000 1928 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**
Exceptionally elusive and highly sought after, 1928 Series Atlanta $1,000's are certainly uncommon high denominations to come across. Over the past three years we have only offered three examples across all grade levels, so the PMG 63 EPQ example offered here tonight is a truly special note. PMG has only handled less than seven dozen examples of the Fr. 2210-F, and of that small number, only 10 have been awarded an Uncirculated grade. A tight right margin results in the 63 EPQ grade, however this example is nothing short of stunning in hand, and the deep green colors, bright paper, and exceptional paper quality make for a remarkable Atlanta $1,000.
From The Highland Park Collection
Starting Bid: $4,000



Charming $1,000 1928 FRN Graded PMG 65 EPQ

22559 **Fr. 2210-G $1,000 1928 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Great centering and striking originality highlight this lovely, early high denomination note that is one of just 15 examples graded Gem or above according to the *PMG Population Report*. The last result we saw for a note of this quality was $24,000 during our 2023 Long Beach Signature Auction. This well preserved beauty has wide margins that are just a hair away from a higher grade. An "As Made Inclusion" is noted by PMG.
From The Highland Park Collection
Starting Bid: $10,000



Gorgeous Gem St. Louis LGS $1,000

22560 **Fr. 2210-H $1,000 1928 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A bright, well printed example of this LGS $1,000 from the St. Louis district that earned a highly desirable Gem Uncirculated 65 EPQ. It does not take much to see why this great note was awarded this grade, as the wide margins, deep color, bright paper, and exceptional paper quality are found among many other positive traits. PMG has graded only five examples as 65 EPQ, with a single example finer. It has been over six years since we last offered a Gem for this Friedberg number, and now another opportunity has presented itself through this stunning St. Louis high denom.
From The Highland Park Collection
Starting Bid: $10,000



Uncirculated 1928 Kansas City $1,000

22561 **Fr. 2210-J $1,000 1928 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**
Eye appeal is no stranger to this wonderful Kansas City $1,000, and the assigned PMG grade of Choice Uncirculated 63 EPQ is well deserved for this fully original note. Quite difficult to find in Uncirculated grades, PMG has graded only a meager three CU examples. The last Uncirculated example that we offered came during our 2022 FUN Signature Auction, when the note consecutive to this one in a PMG 63 holder brought a little over $10,000. As a very nice bonus, this note also features a binary serial number J00011101A.
From The Highland Park Collection
Starting Bid: $5,000



Highest Serial Number Kansas City 1928 Light Green Seal $1,000

22562 **Fr. 2210-J $1,000 1928 Light Green Seal Federal Reserve Note. PCGS Choice About New 58.**
The Kansas City $1,000 in this lot has the highest serial number recorded for the 1928 Light Green Seals in the tenth and latest edition of the Schwartz-Lindquist reference. It is a pretty note with just a minimum of handling. All the margins are full and the inks are dark on this example.
From The Highland Park Collection
Starting Bid: $6,250



Exceedingly Rare in High Grade Dallas 1928 $1,000
Finest PMG Offering at Auction

22563 **Fr. 2210-K $1,000 1928 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
To date, PMG has only graded only five Uncirculated examples of the 1928 Dallas $1,000. Just seven more are listed in that grade range in the PCGS Currency population data. While a handful of the PCGS notes have been offered at auction, this is the highest graded PMG example to be offered at auction. It was one of the last additions to this immaculate collection, and realized $26,400 as part of the Douglas Gregory auction.
From The Highland Park Collection
Starting Bid: $12,500



Lovely 1928 San Francisco $1,000

22564 **Fr. 2210-L $1,000 1928 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 55 EPQ.**
An exceedingly scarce district for the sought after 1928 Series, this San Francisco $1,000 is one of the highest grades obtainable for this Friedberg and among the highest graded that we have offered. According to the PMG Population Report, the grading service has awarded two Uncirculated grades for the Fr. 2210-L, neither of which carry the EPQ designation. That leaves this beautiful 55 EPQ example as one of the highest graded examples that also maintain the Exceptional Paper Quality designation, which is what sets apart this note from the others. Expect to see plenty of bidding on this wonderful San Francisco district FRN.
From The Highland Park Collection
Starting Bid: $3,000



Gem Uncirculated 1934 Boston $1,000

22565 Fr. 2211-A $1,000 1934 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
PMG has examined a total of 175 examples of this Friedberg number. Only one of those has exceeded the note in this lot, while six others have finished in a dead heat with our present offering. It is a charming Boston $1,000 with paper originality, broad margins, and excellent color.
From The Highland Park Collection
Starting Bid: $7,500



Gorgeous Gem LGS $1,000

22566 **Fr. 2211-A $1,000 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Only a handful of 1934 LGS $1,000's have made their way into the highly sought-after Gem grade range, and this beauty is nothing short of stunning. A hair away from a single point higher, PMG has awarded the 65 EPQ grade to just four examples, and two finer. The natural paper waves, bright green overprint, exceptional paper quality, and low serial number A00008369A are just a few of the great traits that this lovely Boston $1,000 possesses.
From The Highland Park Collection
Starting Bid: $8,750



Elusive Philadelphia $1,000 Replacement

22567 **Fr. 2211-C★ $1,000 1934 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 53.**
An exceptionally scarce and highly sought-after $1,000 replacement that is one of only just three examples graded by PMG, with this AU note being the second highest graded. With the looks and eye appeal of an Uncirculated note, this Philadelphia $1,000 non-mule also bears a low serial number C00001986★. Fit for the finest of high denomination collections, this elusive Friedberg will attract plenty of attention.
From The Highland Park Collection
Starting Bid: $7,500



Uncirculated Light Green Seal Cleveland $1,000

22568 **Fr. 2211-D $1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**
A lovely light green seal Cleveland $1,000 that is just one of a handful to receive a sought after Uncirculated grade from PMG. Out of the 89 total pieces that the grading service has handled, fourteen fall in the Uncirculated grade level, six of which also have the important EPQ designation, including this note. Plenty of eye appeal is found as the vivid, light green seal against the bright paper makes for a truly lovely note.
From The Highland Park Collection
Starting Bid: $4,000



Immaculate 66 EPQ Atlanta LGS $1,000

22569 **Fr. 2211-F $1,000 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
Over 130 examples of this sought after Friedberg and seal variety have been graded by PMG, and according to the PMG Population Report, only nine examples have earned an Uncirculated grade. The example being offered tonight is tied for finest known with two others, and it has been nearly a decade since one has crossed the auction block. The last occasion came when this exact note was offered in our 2015 ANA Platinum Night Auction, where it brought over $15,000. The market has changed dramatically since, especially for high denominations, so expect to see that price crushed when the gavel falls for this monster Atlanta $1,000 LGS.
From The Highland Park Collection
Starting Bid: $12,500



Beautiful Gem Chicago $1,000

22570 **Fr. 2211-G $1,000 1934 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Out of the near 1,000 examples of the Fr. 2211-G DGS that PMG has handled, only a meager 8 pieces have earned the desirable 65 EPQ grade, with a sole note finer. That is quite a small percentage for these Chicago district high denominations, and this stunning example being offered tonight is a great opportunity to acquire one of the finest pieces for this Friedberg. Interestingly, this marks the very first time we have offered a DGS in 65 EPQ on our platform. With that being said, plenty of high denomination enthusiasts will be after this great note.
From The Highland Park Collection
Starting Bid: $7,500





First Gem Offering in a Decade
A Beautiful Minneapolis $1,000 PMG 66 EPQ

22571 **Fr. 2211-I $1,000 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A decade has passed since a Minneapolis 1934 $1,000 has been offered in Gem. The Dark Green Seals in 1934 were a rich, pine green, this one set against vibrant and white paper. The large lapse between offerings, and dedicated Minneapolis District collectors will certainly prove this is a great piece at our estimate and more.
From The Highland Park Collection
Starting Bid: $10,000



Lone Finest Dallas 1934 Light Green Seal $1,000
One of Only Two Graded Uncirculated by PMG

22572 **Fr. 2211-K $1,000 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

PMG has graded only two 1934 Dallas $1,000 with Light Green Seals in the Uncirculated range. This note now stands as the finest ever offered, alone atop the population report. The PCGS Currency population report did not break out Light Green Seal notes, but the sheer lack of any auction realizations reveals the existence of one in high grade is unlikely. Our 2019 American Numismatic Association Platinum Night Auction featured the other Uncirculated note, the PMG 64 EPQ which realized just short of $20,000. That record setting price will certainly be left in the dust once the gavel falls on this stunning Gem.

From The Highland Park Collection

Starting Bid: $20,000



Lovely Dallas 1934 $500 Federal Reserve Note

22573 **Fr. 2211-K $1,000 1934 Dark Green Seal Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
A simply tough to come by Dallas $1,000 that represents a seldom seen variety in high grade. PMG has handled a little over seven dozen of the Fr. 2211-K DGS mules, only three of which earned an Uncirculated grade, leaving this 58 EPQ example the next best note. A fold away from a CU grade, this lovely $1,000 is the highest graded example we have offered since 2019. With the Uncirculated examples in tight hands, expect to see plenty of spirited bidding for this Dallas FRN.
From The Highland Park Collection
Starting Bid: $3,500



Highly Sought After Dallas 1934 $1,000

22574 **Fr. 2211-K $1,000 1934 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 55.**
Highly sought after and quite elusive in high grade is the non-mule variety of the Fr. 2211-K. The *PMG Population Report* shows that the grading service has not graded a single Uncirculated example, leaving seven falling in the AU range as the finest available. Minor repairs are noted, however they are professionally executed and take nothing away from this nice Dallas $1,000.
From The Highland Park Collection
Starting Bid: $3,000



Finest Known Fr. 2211-L

22575 **Fr. 2211-L $1,000 1934 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
The finest example of this number graded by PMG with no equals. Its lone nearest competitor comes up eight grade points short. Broad margins encircle this lovely well-centered San Francisco $1,000 that also has white paper, dark, inks, and embossing to complete the word picture.
From The Highland Park Collection
Starting Bid: $8,750



Stunning Light Green Seal San Francisco $1,000
Tied for Finest Graded

22576 **Fr. 2211-L $1,000 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
The key lime color of the seal and serial numbers contrasts nicely against the bright white paper. The combined PMG and PCGS population reports denote this note is tied for finest known. The margins are as large as one would want and expect for the grade. In addition to the Exceptional Paper Quality descriptor, PMG has also noted the Great Embossing, which is easily seen through the holder.
From The Highland Park Collection
Starting Bid: $10,000



Condition Census 1934A Philadelphia $1,000

22577 **Fr. 2212-C $1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Track & Price shows a total of eight third party Uncirculated Philadelphia 1934A $1,000s ever offered at auction. No Gems have been offered in over half a decade, making this note an incredible opportunity for registry set collectors. Crisp paper and solid embossing are unobscured by the holder.
From The Highland Park Collection
Starting Bid: $6,250



High Grade Cleveland 1934A $1,000

22578 **Fr. 2212-D $1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
This Cleveland $1,000 is a welcome addition to our auction. The margins here are excellent, rivaling the last 66 EPQ that we offered. This district is scarce in high grade, with PMG noting 4 Gem 65s, and only two finer notes, both 66 EPQs.
From The Highland Park Collection
Starting Bid: $6,250



Gem Fresh Atlanta $1,000

22579 **Fr. 2212-F $1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A superlative Gem, with attractive paper and full embossing. In terms of grade point average, the Highland Park Collection is one of the highest ever offered for high denominations.
From The Highland Park Collection
Starting Bid: $6,250



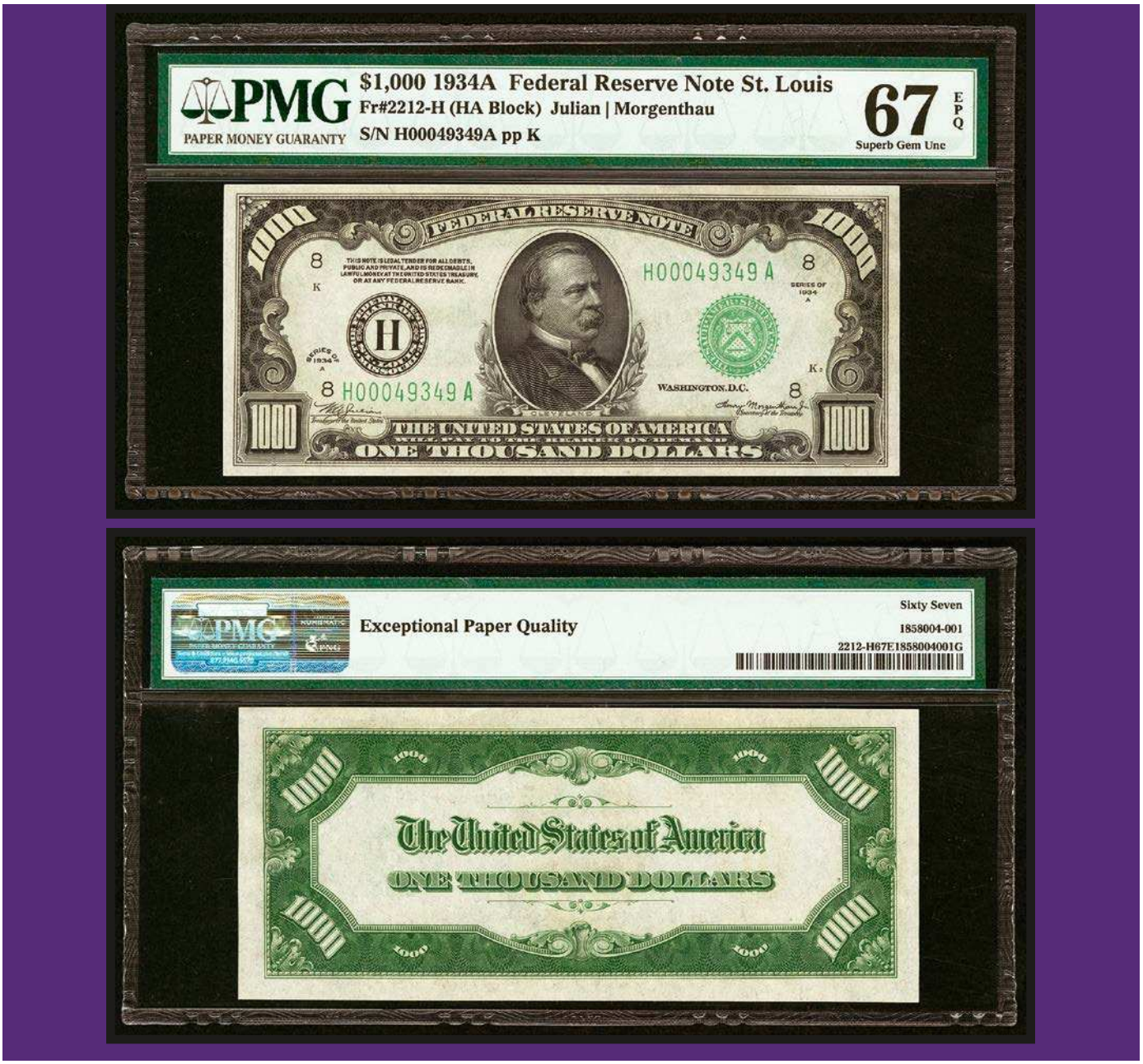
Exceptional Chicago $1,000 in Superb Gem 67 EPQ

22580 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
Four healthy margins frame this perfectly printed note. While all the conditions are met for an exceptional grade, it should be noted how excessively rare this grade is for Series 1934A $1,000s, with only eight graded at PMG, across all districts. For the true high denomination specialists, three of those eight are offered here this evening.
From The Highland Park Collection
Starting Bid: $15,000



Condition Census 1934A Chicago $1,000 Replacement

22581 **Fr. 2212-G★ $1,000 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
Based on the quality seen so far within the Highland Park, it is no surprise, such a nice example of the 1934A Chicago $1,000 Star is represented here. At PMG, it is bested only by a Choice Uncirculated 63 EPQ, which has never been offered at public auction. As a representative for type, this is a stunning piece. The margins are sufficient of a Choice grade, with attractive paper, bold embossing, and ideal colors.
From The Highland Park Collection
Starting Bid: $7,500



Extremely Rare Superb Gem Grade for 1934A St. Louis $1,000

22582 **Fr. 2212-H $1,000 1934A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
In the Superb Gem grade, 1934A $1,000s are extreme grade rarities. To date, nearly 6,000 notes from this Series have been graded by PMG, and only 8 have received a Superb Gem 67 EPQ grade. Only three of those have previously been offered in our auctions until this evening. This example boasts perfect margins on the front and back, with deep inks and attractive paper. In October 2022, we sold an Atlanta example in 67 for nearly $40,000. We can expect the same again this evening.
From The Highland Park Collection
Starting Bid: $15,000


FEDERAL RESERVE NOTE
THE UNITED STATES OF AMERICA
5000
BEARER ON DEMAND
WILL PAY TO THE
REDEEMABLE IN GOLD ON DEMAND AT THE UNITED STATES TREASURY, OR IN GOLD OR LAWFUL MONEY AT ANY FEDERAL RESERVE BANK.
SERIES OF 1928
WASHINGTON, D.C.
SERIES OF 1928
FIVE THOUSAND DOLLARS
F00000115A
THIS NOTE IS LEGAL TENDER FOR ALL DEBTS, PUBLIC AND PRIVATE, AND IS REDEEMABLE IN LAWFUL MONEY AT THE UNITED STATES TREASURY, OR AT ANY FEDERAL RESERVE BANK.
SERIES OF 1934
WASHINGTON, D.C.
SERIES OF 1934
K00000047A
10,000
THE UNITED STATES OF AMERICA
K00000232A
WASHINGTON, D.C.
SERIES OF 1934
TEN THOUSAND DOLLARS


PMG
PAPER MONEY GUARANTY
$5,000 1928 Federal Reserve Note Atlanta
Fr#2220-F (FA Block) Woods | Mellon
S/N F00000115A pp A
30
Very Fine
E
P
Q
FEDERAL RESERVE NOTE
5000
THE UNITED STATES OF AMERICA
WILL PAY TO THE
BEARER ON DEMAND
REDEEMABLE IN GOLD ON DEMAND AT THE UNITED STATES TREASURY, OR IN GOLD OR LAWFUL MONEY AT ANY FEDERAL RESERVE BANK.
SERIES OF 1928
F00000115A
MADISON
WASHINGTON, D.C.
SERIES OF 1928
FIVE THOUSAND DOLLARS


PMG
PAPER MONEY GUARANTY
Exceptional Paper Quality
Thirty
1858007-001
2220-F30E1858007001G
THE UNITED STATES OF AMERICA
5000
5000
5000
FIVE THOUSAND DOLLARS

Wholly Original 1928 Atlanta $5,000
One of Only Three 1928 $5000s to Earn the Exceptional Paper Quality Descriptor

22583 **Fr. 2220-F $5,000 1928 Federal Reserve Note. PMG Very Fine 30 EPQ.**
While examples from this district top out in the Extremely Fine grades at the grading services, no others have earned an EPQ designation. The overall quality of this piece wonderful for any $5,000, let alone a Series 1928. The deep pine-green overprint that is seen on 1928s is as bold as printed, with embossing still noted through the holder. The paper for this Series is distinctly whiter than 1934s, and in combination, the Series 1928 Federal Reserve Notes have an unmistakable appearance.

The rarity and trophy status of $5,000s and $10,000s is resulting in increased prices across the board. With a mere 1,440 notes printed and issued through the Atlanta Federal Reserve, these notes are still short of comparably scarcer and 20th century coin rarities. The premium for 1928s over their 1934 counterparts still isn't commensurate with the number of surviving pieces. With all of the positive rarity comparisons and physical attributes of this piece, it should easily best the PMG 35 with minor restorations that we sold in October 2022 for $216,000.
From The Highland Park Collection
Starting Bid: $125,000


PMG
PAPER MONEY GUARANTY
$5,000 1934 Federal Reserve Note Dallas
Fr#2221-K (KA Block) Julian | Morgenthau
S/N K00000047A pp E
55 EPQ
About Uncirculated
5000
THE UNITED STATES OF AMERICA
WILL PAY TO THE BEARER ON DEMAND
THIS NOTE IS LEGAL TENDER FOR ALL DEBTS, PUBLIC AND PRIVATE, AND IS REDEEMABLE IN LAWFUL MONEY AT THE UNITED STATES TREASURY, OR AT ANY FEDERAL RESERVE BANK.
K00000047A
K
MADISON
WASHINGTON, D.C.
SERIES OF 1934
FIVE THOUSAND DOLLARS


PMG
PAPER MONEY GUARANTY
NUMISMATIC
PNG
Exceptional Paper Quality
Fifty Five
1854585-001
2221-K55E1854585001G
THE UNITED STATES OF AMERICA
5000
5000
5000
FIVE THOUSAND DOLLARS

Boldly Original Dallas $5,000

22584 **Fr. 2221-K $5,000 1934 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

The rarity of ultra high denominations belies the number of printed and issued notes. Only one of the eleven districts to issue $5,000s released more than 10,000 notes. In the case of Dallas, only 2,400 notes were printed and issued. Because the notes were used primarily in bank to bank transactions and were counted as vault cash for a number of banks even into the 1980s, we have a small group for collectors to enjoy. PMG has graded a little less than half of the known 1934 $5,000s. With this nice sample set, it is interesting to note that only about 1 in 5 examples has earned an Exceptional Paper Quality qualifier.

The Dallas $5,000 offered here is one of those exceptional pieces to earn the EPQ designation. A deeply printed lime-green overprint, with remaining embossing complements the attractive and problem-free paper. Razor sharp corners and nice margins add to the overall eye appeal. A lone center fold and some teller handling is noted, but hardly a distraction. Any collector that has seen a few thousand banknotes at shows or in auctions will immediately know the "presence" a note has when completely original. This note fits the unequaled theme of originality seen throughout the Highland Park Collection.

From The Highland Park Collection

Starting Bid: $112,500


PMG
PAPER MONEY GUARANTY
$10,000 1934 Federal Reserve Note Dallas
Fr#2231-K (KA Block) Julian | Morgenthau
S/N K00000232A pp D
D. Brent Pogue
64
Choice Uncirculated
FEDERAL RESERVE NOTE
THE UNITED STATES OF AMERICA
10,000
K00000232A
WASHINGTON, D.C.
SERIES OF 1934
WILL PAY TO THE BEARER ON DEMAND
TEN THOUSAND DOLLARS


PMG
Sixty Four
2510395-013
2231-K6402510395013G
10,000
THE UNITED STATES OF AMERICA
TEN THOUSAND DOLLARS

Near-Gem 1934 Dallas $10,000
The Finest PMG Example Ever Offered at Auction

22585 **Fr. 2231-K $10,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64.**

More ultra high denominations have passed through Heritage Auctions than any other firm. Decades of in-hand inspections and hundreds of hours of cataloging allow for comparisons to be drawn on extensive expertise. In the case of this note, the bright overprint, exquisite paper, embossing, and margins make this one of the top $10,000s available to collectors. Its quality was worthy of being included in the D. Brent Pogue collection, one of the finest cabinets of currency ever assembled for type and condition. A small tick in the design on the face is hardly a distraction, but accounts for the lack of an Exceptional Paper Quality status. With all the attributes of an EPQ note and a hair's width from the EPQ status, we conjecture this piece has all the eye appeal of the 64 EPQ graded example at PMG. No Gems have been graded by PMG, this note remains the lone finest Dallas note to ever be offered publicly.

In total, just 1,200 notes were printed and issued for the Dallas Federal Reserve, which explains its rarity in part. Banknotes from certain districts seem the be more passionately collected and held for longer periods than others, and Dallas is one of those highly coveted districts. The grade rarity of this 1934 Dallas $10,000 serves as a complement to the number of surviving examples. With a realization near $500,000 for a 64 EPQ graded Boston note, this wildly attractive note should top...

From The Highland Park Collection

Starting Bid: $150,000

GOLD CERTIFICATES



Superb Gem 1928 $10 Gold Certificate

22586 **Fr. 2400 $10 1928 Gold Certificate. PMG Superb Gem Unc 67 EPQ.**
Boardwalk margins, vivid colors, obvious original embossing, and exceptional eye appeal are all apparent on this flawless example. Few $10 Golds will ever merit the PMG 67 EPQ grade, however, this is one of most deserving we have seen. In our recent Long Beach auction, we sold an identically graded piece for $5,280.
From The Highland Park Collection
Starting Bid: $2,500



Bright and Wholly Original 1928 $10 Gold Certificate Star Note

22587 **Fr. 2400★ $10 1928 Gold Certificate Star. PMG About Uncirculated 53 EPQ.**
As with most major 20th Century currency types, the vast majority of notes fall in the Very Fine grade range. Only about 10% of the 1928 $10 Gold Certificate Star notes reach the About Uncirculated grade ranges. Of those, only six notes at About Uncirculated 50 or higher have earned an EPQ descriptor from PMG. This example is sure to please, displaying a bold overprint, terrific originality and bright paper.
From The Highland Park Collection
Starting Bid: $1,250



Wonderfully Margined and High Grade 1928 $20 Gold Certificate

22588 **Fr. 2402 $20 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.**
Great centering and strong color are a couple of the highlights of this well preserved $20 Gold Certificate. Superb Gem examples from PMG are exceedingly scarce, with just four tabulated in the population report. Appearances are rare, with just one PMG graded example offered in the last nine years.
From The Highland Park Collection
Starting Bid: $1,750



One of PMG's Six Highest Graded $20 Gold Stars

22589 **Fr. 2402★ $20 1928 Gold Certificate Star. PMG Choice Uncirculated 63.**
While hardly rare in circulated grades, small size $20 Gold stars become prohibitively scarce as one enters uncirculated territory. PMG's figures show exactly the same tale, as out of the 201 examples graded to date, only six have reached the 63 or higher level: this 63, two 63 EPQ's, a lone 64, and two 65 EPQ's, one of which we sold a year ago for $26,400. PMG notes "Good Color" on the holder as well for this bright, boldly printed example.
From The Highland Park Collection
Starting Bid: $5,000



Fully Original Gem 66 EPQ $50 Gold Certificate
No Finer Offerings Seen in Over Nine Years

22590 **Fr. 2404 $50 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.**
In top grade, Series 1928 Gold Certificates are scarce compared to other 20th Century types. Franklin Roosevelts gold redemption orders did not help as Gold Certificates were part of the recall. For 1928 $50 Gold Certificates, Gems account for less than 4% of known survivors. There are only five Super Gems graded by PMG, but they are tightly held. The last was offered at auction just over nine years ago. This is one of the more widely margined Gems we have seen, with a deep yellow overprint and ideal embossing.
From The Highland Park Collection
Starting Bid: $6,250



Second Finest PMG Graded 1928 $50 Gold Certificate Replacement

22591 **Fr. 2404★ $50 1928 Gold Certificate. PMG Choice About Unc 58.**

Some of the early print runs for Star notes are conjecture based on high and low serial numbers recorded. For Gold Certificates we know the runs, and in the case of the $50s, only 48,000 were printed. The number represents less than 1% of the print run for all 1928 $50 Golds. In nearly 20 years of operation, fewer than three dozen have been graded by both services combined, long enough to get an idea of the overall grade distribution. This note is the second finest note graded by PMG, behind a 63 EPQ that realized $90,000 in our 2019 Long Beach Signature Auction. As expected from the superior offerings in the Highland Park Collection, the colors and paper are outstanding with eye appeal commensurate of a higher grade.

From The Highland Park Collection

Starting Bid: $15,000



Condition Census 1928 $100 Gold Certificate

22592 Fr. 2405 $100 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.

As one of the top 20th Century banknote types, the $100 Gold Certificates have always been popular. Gem examples are exceedingly rare and for some time the 66 EPQs (three graded by PMG) have settled around $100,000. More recently, a PMG graded example approached $200,000. What has not been tested in that time period is the equally as rare PMG 65 EPQs, of which there are also three examples in the population report. In fact, the last of the three 65 EPQs to be offered at public auction was nearly a decade ago. This stunning piece with bright white paper and solid margins will bring clarity to the pricing tiers, and we believe it should be worth at least a third of the 66 EPQ price.

From The Highland Park Collection

Starting Bid: $30,000



One of the Finest Graded $100 Gold Certificate Replacements

22593 **Fr. 2405★ $100 1928 Gold Certificate. PMG Choice Extremely Fine 45.**

The number of $100 Gold Certificate replacements printed was negligible, not even worth a line item in Treasury records, so we do not know the exact number printed. Perhaps a couple dozen are known to collectors, with most survivors in Very Fine condition. The lone Uncirculated example, a PMG 63, was offered in our 2017 offering of the Jeffrey S. Jones Collection and realized $223,000. That note is an extreme outlier, with the next finest graded two 50 EPQs. Until recently, there was not much pricing differentiation between the Very Fine 20s and Extremely Fine examples. After one of the 50 EPQs realized $84,000 in August of 2023, that separation is clear. As one of the top examples by condition, this stunning Extremely Fine 45 shows essentially no differentiation in appearance form the aforementioned 50 EPQ. The stunning eye appeal, excellent paper and remaining embossing earned it a PPQ descriptor from PCGS currency before being crossed over to PMG. It is no surprise how nice this note is, when the Highland Park Collection exhibits only the finest survivors in each grade, with many specimens aspiring to higher grades in terms of eye appeal.

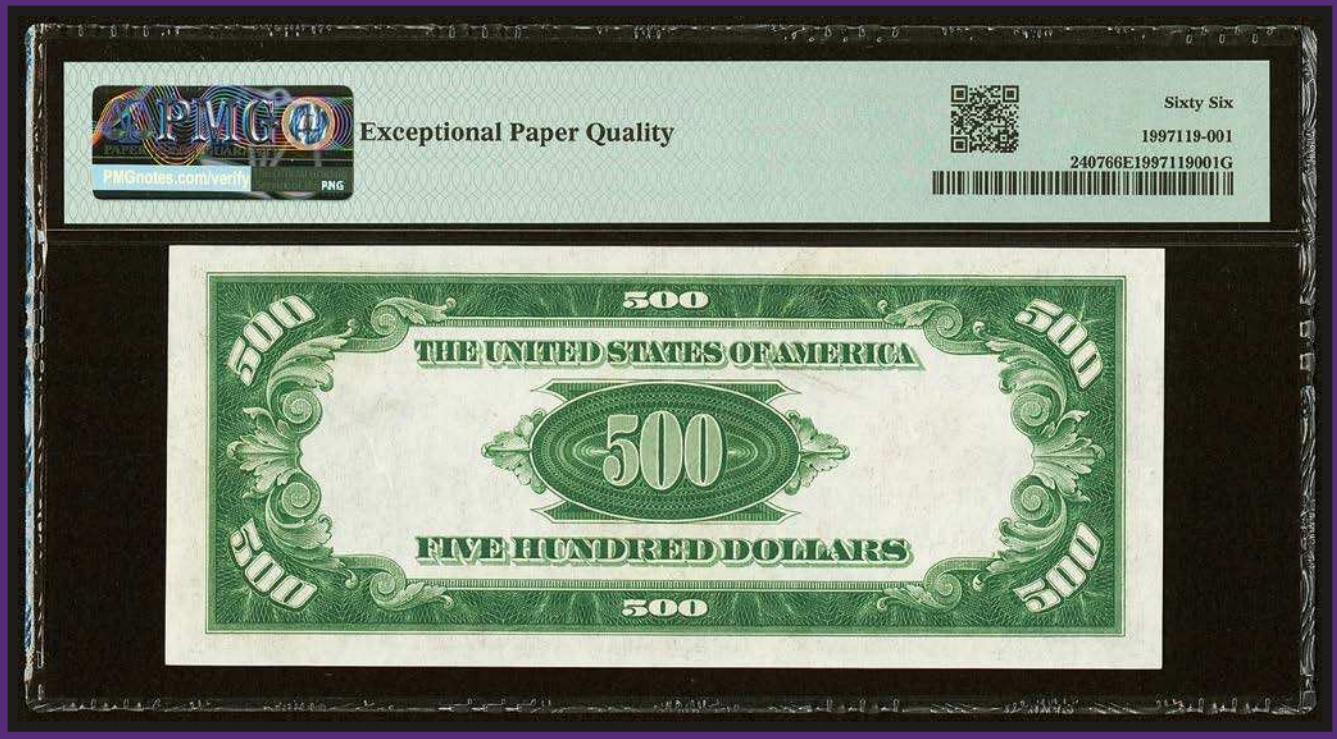
From The Highland Park Collection

Starting Bid: $20,000




THE UNITED STATES OF AMERICA
500
A00171569A
500
E
SERIES OF 1928 A
GOLD
THIS CERTIFICATE IS A LEGAL TENDER IN THE AMOUNT THEREOF IN PAYMENT OF ALL DEBTS AND DUES PUBLIC AND PRIVATE.
CERTIFICATE
A00171569A
McKINLEY
WASHINGTON, D.C.
SERIES OF 1928
E2
A. W. Mellon
Secretary of the Treasury
FIVE HUNDRED DOLLARS
IN GOLD COIN PAYABLE TO THE BEARER ON DEMAND
Treasurer of the United States
500
THE UNITED STATES OF AMERICA
500
FIVE HUNDRED DOLLARS
500


PMG
PAPER MONEY GUARANTY
$500 1928 Gold Certificate
Fr#2407 (AA Block) Woods | Mellon
S/N A00171569A pp E
The Jupiter Collection
66 EPQ
Gem Uncirculated
THIS CERTIFIES THAT THERE HAVE BEEN DEPOSITED IN THE TREASURY OF
THE UNITED STATES OF AMERICA
500
A00171569A
GOLD
THIS CERTIFICATE IS A LEGAL TENDER IN THE AMOUNT THEREOF IN PAYMENT OF ALL DEBTS AND DUES PUBLIC AND PRIVATE.
CERTIFICATE
A00171569A
WASHINGTON, D.C.
SERIES OF 1928
FIVE HUNDRED DOLLARS
IN GOLD COIN PAYABLE TO THE BEARER ON DEMAND


PMG
PMGnotes.com/verify
Exceptional Paper Quality
Sixty Six
1997119-001
240766E1997119001G
THE UNITED STATES OF AMERICA
500
FIVE HUNDRED DOLLARS

Sole Highest PMG Graded $500 Gold
A Major 20th Century Grade Rarity

22594 **Fr. 2407 $500 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.**
Our consignor obtained this majestic piece shortly after we offered it as part of the superlative Greensboro Collection in April 2013. It was first offered in 2008 as part of the Tom Flynn holdings where it realized $149,500. At the time, top tier, let alone finest known, $10,000 Federal Reserve Notes were settling around that price. Today the finest known, even high-grade $10,000s are at the $500,000 mark. For rarity and history, this cataloger asserts that the $500 and $1,000 Gold Certificates are equally as important, if not more important in the history of United States Currency. Like grade rarities for number known and condition within Saint Gaudens $20 gold pieces would sail past the seven figure mark.

Currency collecting history proves time and time again that when the very finest notes are offered, both established collectors and new entrants alike, come to the forefront. These rare items attract extra interest and also exceed expectations at auction. The example presented here remains the only small size $500 Gold graded by PMG to reach the lofty heights of the Gem Uncirculated 66 EPQ grade. It has held this envious position since at least 2008. We have observed on this piece near-perfect margins, bold embossing, and a rich golden-orange overprint. It is a very desirable example if there ever was one.
From The Highland Park Collection
Starting Bid: $250,000

PLEASE POST IN A CONSPICUOUS PLACE

UNDER EXECUTIVE ORDER OF THE PRESIDENT

issued April 5, 1933

all persons are required to deliver

ON OR BEFORE MAY 1, 1933

all GOLD COIN, GOLD BULLION, AND GOLD CERTIFICATES now owned by them to a Federal Reserve Bank, branch or agency, or to any member bank of the Federal Reserve System.

Executive Order

FORBIDDING THE HOARDING OF GOLD COIN, GOLD BULLION AND GOLD CERTIFICATES.

By virtue of the authority vested in me by Section 5(b) of the Act of October 6, 1917, as amended by Section 2 of the Act of March 9, 1933, entitled "An Act to provide relief in the existing national emergency in banking, and for other purposes", in which amendatory Act Congress declared that a serious emergency exists, I, Franklin D. Roosevelt, President of the United States of America, do declare that said national emergency still continues to exist and pursuant to said section do hereby prohibit the hoarding of gold coin, gold bullion, and gold certificates within the continental United States by individuals, partnerships, associations and corporations and hereby prescribe the following regulations for carrying out the purposes of this order:

Section 1. For the purposes of this regulation, the term "hoarding" means the withdrawal and withholding of gold coin, gold bullion or gold certificates from the recognized and customary channels of trade. The term "person" means any individual, partnership, association or corporation.

Section 2. All persons are hereby required to deliver on or before May 1, 1933, to a Federal reserve bank or a branch or agency thereof or to any member bank of the Federal Reserve System all gold coin, gold bullion and gold certificates now owned by them or coming into their ownership on or before April 28, 1933, except the following:

(a) Such amount of gold as may be required for legitimate and customary use in industry, profession or art within a reasonable time, including gold prior to refining and stocks of gold in reasonable amounts for the usual trade requirements of owners mining and refining such gold.

(b) Gold coin and gold certificates in an amount not exceeding in the aggregate $100.00 belonging to any one person; and gold coins having a recognized special value to collectors of rare and unusual coins.

(c) Gold coin and bullion earmarked or held in trust for a recognized foreign government or foreign central bank or the Bank for International Settlements.

(d) Gold coin and bullion licensed for other proper transactions (not involving hoarding) including gold coin and bullion imported for reexport or held pending action on applications for export licenses.

Section 3. Until otherwise ordered any person becoming the owner of any gold coin, gold bullion, or gold certificates after April 28, 1933, shall, within three days after receipt thereof, deliver the same in the manner prescribed in Section 2; unless such gold coin, gold bullion or gold certificates are held for any of the purposes specified in paragraphs (a), (b) or (c) of Section 2; or unless such gold coin or gold bullion is held for purposes specified in paragraph (d) of Section 2 and the person holding it is, with respect to such gold coin or bullion, a licensee or applicant for license pending action thereon.

Section 4. Upon receipt of gold coin, gold bullion or gold certificates delivered to it in accordance with Sections 2 or 3, the Federal reserve bank or member bank will pay therefor an equivalent amount of any other form of coin or currency coined or issued under the laws of the United States.

Section 5. Member banks shall deliver all gold coin, gold bullion and gold certificates owned or received by them (other than as exempted under the provisions of Section 2) to the Federal reserve banks of their respective districts and receive credit or payment therefor.

Section 6. The Secretary of the Treasury, out of the sum made available to the President by Section 501 of the Act of March 9, 1933, will in all proper cases pay the reasonable costs of transportation of gold coin, gold bullion or gold certificates delivered to a member bank or Federal reserve bank in accordance with Sections 2, 3, or 5 hereof, including the cost of insurance, protection, and such other incidental costs as may be necessary, upon production of satisfactory evidence of such costs. Voucher forms for this purpose may be procured from Federal reserve banks.

Section 7. In cases where the delivery of gold coin, gold bullion or gold certificates by the owners thereof within the time set forth above will involve extraordinary hardship or difficulty, the Secretary of the Treasury may, in his discretion, extend the time within which such delivery must be made. Applications for such extensions must be made in writing under oath, addressed to the Secretary of the Treasury and filed with a Federal reserve bank. Each application must state the date to which the extension is desired, the amount and location of the gold coin, gold bullion and gold certificates in respect of which such application is made and the facts showing extension to be necessary to avoid extraordinary hardship or difficulty.

Section 8. The Secretary of the Treasury is hereby authorized and empowered to issue such further regulations as he may deem necessary to carry out the purposes of this order and to issue licenses thereunder, through such officers or agencies as he may designate, including licenses permitting the Federal reserve banks and member banks of the Federal Reserve System, in return for an equivalent amount of other coin, currency or credit, to deliver, earmark or hold in trust gold coin and bullion to or for persons showing the need for the same for any of the purposes specified in paragraphs (a), (c) and (d) of Section 2 of these regulations.

Section 9. Whoever willfully violates any provision of this Executive Order or of these regulations or of any rule, regulation or license issued thereunder may be fined not more than $10,000, or, if a natural person, may be imprisoned for not more than ten years, or both; and any officer, director, or agent of any corporation who knowingly participates in any such violation may be punished by a like fine, imprisonment, or both.

This order and these regulations may be modified or revoked at any time.

FRANKLIN D ROOSEVELT

THE WHITE HOUSE
April 5, 1933.

For Further Information Consult Your Local Bank

GOLD CERTIFICATES may be identified by the words "GOLD CERTIFICATE" appearing thereon. The serial number and the Treasury seal on the face of a GOLD CERTIFICATE are printed in YELLOW. Be careful not to confuse GOLD CERTIFICATES with other issues which are redeemable in gold but which are not GOLD CERTIFICATES. Federal Reserve Notes and United States Notes are "redeemable in gold" but are not "GOLD CERTIFICATES" and are not required to be surrendered

Special attention is directed to the exceptions allowed under Section 2 of the Executive Order

CRIMINAL PENALTIES FOR VIOLATION OF EXECUTIVE ORDER

$10,000 fine or 10 years imprisonment, or both, as provided in Section 9 of the order

W. H. Woodin

Secretary of the Treasury.

U. S. GOVERNMENT PRINTING OFFICE: 1933 2—16064


THIS CERTIFICATE IS LEGAL TENDER FOR ALL DEBTS PUBLIC AND PRIVATE
THIS CERTIFICATE HAS BEEN DEPOSITED IN THE TREASURY
1000
A00081899A
SERIES OF 1928
K
GOLD
THIS CERTIFICATE IS A LEGAL TENDER IN THE AMOUNT THEREOF IN PAYMENT OF ALL DEBTS AND DUES PUBLIC AND PRIVATE.
CERTIFICATE
A00081899A
CLEVELAND
WASHINGTON, D.C.
A. W. Mellon
Secretary of the Treasury
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
IN GOLD COIN PAYABLE TO THE BEARER ON DEMAND
The United States of America
ONE THOUSAND DOLLARS


PMG
PAPER MONEY GUARANTY
$1,000 1928 Gold Certificate
Fr#2408 (AA Block) Woods | Mellon
S/N A00081899A pp K
64
Choice Uncirculated
A00081899A
GOLD
CERTIFICATE
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
WASHINGTON, D.C.


PMG
PMGnotes.com/verify
Sixty Four
2020676-002
24086402020676002G
The United States of America
ONE THOUSAND DOLLARS

Epic United States Banknote Rarity
Tied for Finest Known at PMG

22595 Fr. 2408 $1,000 1928 Gold Certificate. PMG Choice Uncirculated 64.

Collectors rarely have the opportunity to sock away some of the ultimate banknote rarities known. This offering, consecutive to the PMG 66 EPQ $500 Gold Certificate, is nearly as important. A total of 28,800 Series 1928 $1,000 Gold Certificates were printed and issued. Within a few short years, their favored status as gold-backed currency was upended by Franklin Roosevelt's recall of Gold and related Gold Certificates. Executive Order 6102 required nearly all gold coin, gold bullion, and Gold Certificates to be forfeited to the US Treasury at a rate of $20.67 per ounce. Exceptions were made for items of collector interest, but the newly printed 1928 Gold Certificates were too new to be considered collectible. Many members of the public kept gold in secret, but it still had tangible value on the gray market and overseas. Gold Certificates though were rendered worthless unless redeemed. No one wanted to be holding something with no intrinsic or redemption value. Redeemed notes, the unissued stock of 1928 Gold Certificates, and Series 1934 Gold Certificates already in production were all destroyed. Today, only around 100 survivors are known in collecting circles, making it one of the rarest of all 20th Century US Numismatic issues.

In consideration of comparative rarity, the $500 and $1,000 Gold Certificates are much rarer than their $5,000 and $10,000 Federal Reserve Note counterparts. Banks holding the high denomination Gold Certificates redeemed the notes post haste, resulting in far fewer high grade survivors relative to the issuing numbers. Around 90 of the $1,000 Gold Certificates have been graded by third party grading services. At least two of the high grade PCGS Currency examples have been crossed over to PMG. The resulting population report at PMG shows three Choice Uncirculated 64s at the top of the grade scale. Just one year ago, at our 2023 FUN Signature Auction, we sold a PMG 63 EPQ for $132,000. This example boasts larger margins, equally impressive colors, and paper brightness. A six-figure price is expected tonight, but by any comparison, this piece should be in-step with ultra high denomination FRNs of the same grade.

From The Highland Park Collection

Starting Bid: $62,500

End of Auction

Terms and Conditions of Auction

Auctioneer and Auction:

1. This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., Heritage Auctions, Inc., Heritage Collectibles, Inc., Heritage Luxury Property Auctions, Inc., Heritage Numismatic Auctions, Inc., Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions – Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the "Auctioneer"). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer's Premium:

2. All bids are subject to a Buyer's Premium which is in addition to the placed successful bid. The Buyer's Premium for each Auction is published by Auctioneer in the printed catalog and on the Internet.

Bidders:

3. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").
4. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
5. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

6. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

Bidding Options:

7. Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
8. Bids in Signature® Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at http://www.ha.com/c/ref/web-tips.zx#biddingTutorial.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment ("Cut Bid"). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only $1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted.

 Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

Current Bid	Bid Increment	Current Bid	Bid Increment
< $10	$1	$10,000 - $19,999	$1,000
$10 - $49	$2	$20,000 - $49,999	$2,000
$50 - $99	$5	$50,000 - $99,999	$5,000
$100 - $199	$10	$100,000 - $199,999	$10,000
$200 - $499	$20	$200,000 - $499,999	$20,000
$500 - $999	$50	$500,000 - $999,999	$25,000
$1,000 - $1,999	$100	$1,000,000 - $1,999,999	$50,000
$2,000 - $4,999	$200	$2,000,000 - $9,999,999	$100,000
$5,000 - $9,999	$500	>= $10,000,000	$200,000

 Note: Half-increment bidding is available prior to the live auction session.
12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
22. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
23. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
25. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
29. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery; Shipping; and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer

agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).

32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item'(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
 a. Scope of Transit Services: Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
 b. Auctioneer's Compensation for Transit Services: Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
 c. Auctioneer's Limitation of Liability for Transit Services: Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a $100 administration fee plus $10 daily storage for larger items and $5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
 a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties, and Disclaimers:

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
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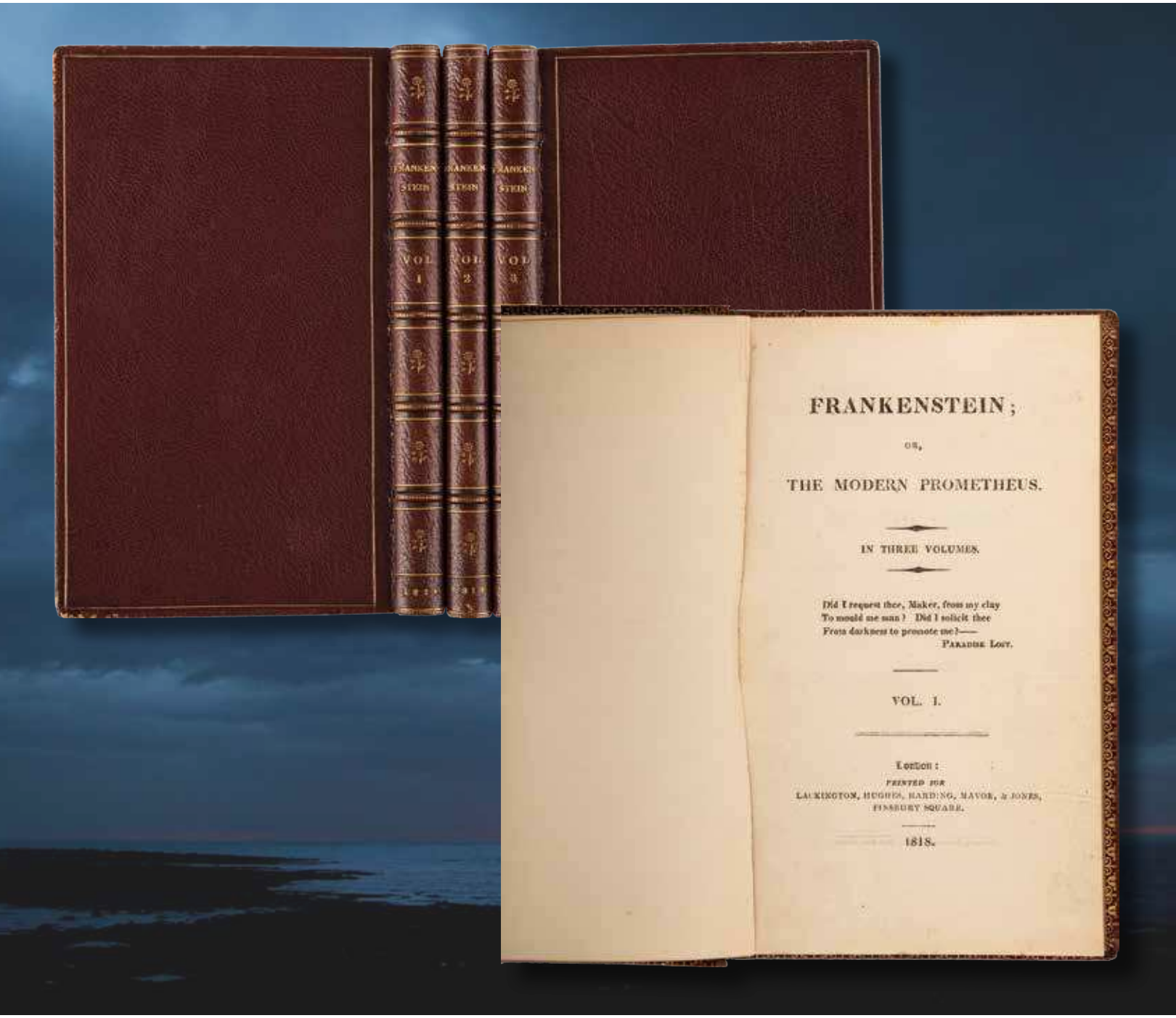
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[1] Primary office location: New York
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[3] Primary office location: Hong Kong
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[5] Primary office location: Chicago
[6] Primary office location: London
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Upcoming Auctions

FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
The Curated Home	Dallas	February 23, 2024	CLOSED
Asian Art	Dallas	March 20, 2024	January 9, 2024
Fine Minerals	Dallas	March 27, 2024	January 31, 2024
Urban Art	Dallas	March 28, 2024	January 25, 2024
Prints & Multiples	Dallas	April 16, 2024	February 13, 2024
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	April 18, 2024	February 7, 2024
Illustration Art	Dallas	April 23, 2024	February 19, 2024
Nature & Science	Dallas	April 24, 2024	February 28, 2024
Design	Dallas	April 25, 2024	February 14, 2024
Photographs	Dallas	April 30, 2024	February 26, 2024
American Art	Dallas	May 15, 2024	March 13, 2024
HISTORICAL COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Historical Manuscripts	Dallas	March 14, 2024	January 15, 2024
Americana & Political	Dallas	April 26-27, 2024	February 26, 2024
Books	Dallas	May 7-8, 2024	March 7, 2024
LUXURY LIFESTYLE	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
The Lawrence Collection II Fine & Rare Wine	Beverly Hills	February 2, 2024	December 26, 2023
Wine	Beverly Hills	March 15, 2024	February 5, 2024
Luxury Accessories	Dallas	May 2, 2024	February 27, 2024
Spring Fine Jewelry	Dallas	May 6, 2024	February 9, 2024
NUMISMATICS	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Walter J. Husak and the Liberty Cap Foundation	Orlando	January 4, 2024	CLOSED
NYINC Platinum Session World & Ancient Coins	New York	January 8, 2024	CLOSED
FUN US Coins	Dallas	January 10-14, 2024	CLOSED
FUN Currency	Dallas	January 10-12, 2024	CLOSED
Long Beach Expo US Coins	Dallas	February 8-11, 2024	December 26, 2023
World Paper Money	Dallas	March 8, 2024	January 17, 2024
US Coins	Dallas	March 28-31, 2024	February 13, 2024
World Paper Money	Dallas	April 18, 2024	February 27, 2024
CSNS US Coins	Dallas	May 8-12, 2024	March 25, 2024
CSNS World Coins Platinum Session	Dallas	May 8-10, 2024	March 8, 2024
CSNS Currency	Dallas	May 8-10, 2024	March 18, 2024
POP CULTURE COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Comics & Comic Art	Dallas	January 11-14, 2024	CLOSED
Winter Sports Card Catalog Auction	Dallas	January 25-26, 2024	CLOSED
Video Games	Dallas	February 1-3, 2024	CLOSED
Movie Posters	Dallas	February 10, 2024	CLOSED
Trading Card Games	Dallas	February 16-17, 2024	December 27, 2023
Beatles Music Memorabilia	Dallas	February 24, 2024	December 26, 2023
Winter Platinum Night Auction	Dallas	February 24-25, 2024	January 3, 2024
International Original Art	Dallas	March 9-10, 2024	January 18, 2024
Hollywood & Entertainment	Dallas	March 20-24, 2024	January 19, 2024
Comics & Comic Art	Dallas	April 4-7, 2024	February 13, 2024

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SHOWCASE & SELECT AUCTIONS

Modern World Coins | 7 PM Last Sunday
U.S. Coins & World Paper Money | 7 PM Tuesdays
U.S. Coins | 7 PM Tuesdays & Wednesdays
Ancient Coins | 7 PM Wednesdays
World Coins | 7 PM Thursdays
Jewelry | 2 PM Tuesdays

Wine | 8 PM Second Thursday
Photographs | 1 PM Second Wednesday
Minerals | 7 PM Second Wednesday
Prints & Multiples | 1 PM Third Wednesday
Nature & Science | 8 PM Thursdays
Fine & Decorative Arts | 1 PM Second Thursday

Vintage Posters | 10 PM Sundays
Comics | 6 PM Sundays, Mondays & Tuesdays
Sports | 10 PM Sundays & Third Thursday
Video Games | 8 PM Tuesdays
Comic & Animation Art | 6 PM Wednesdays
Trading Card Games | 8 PM Wednesdays

All times above are Central Standard Time Zone when the live online auction begins.

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